



(An ISO 14001 & OHSAS 18001 Company)

NO.SEC/BD/SE/
December 09, 2017

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Mumbai-400 001

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The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
C-1, Block - "G",
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Mumbai – 400 051

Company Code : BSE : "500670"

Company Code : NSE "GNFC EQ"

Sub: Significant jump in GNFC's ranking in BT-500 India's Most Valuable Companies list, released by Business Today in December, 2017 Edition

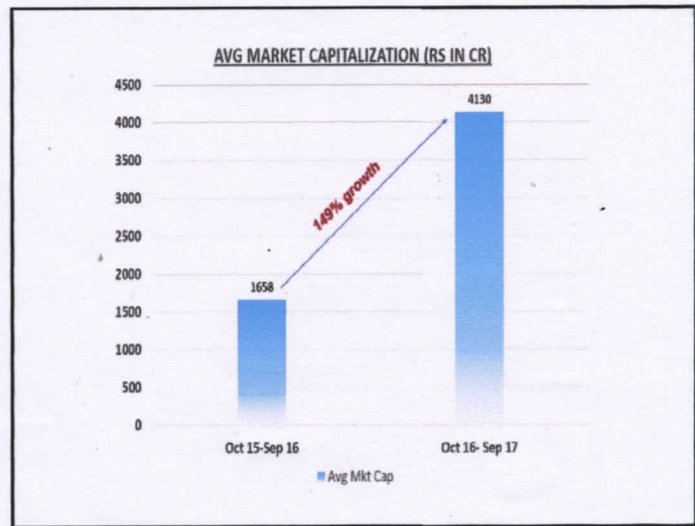
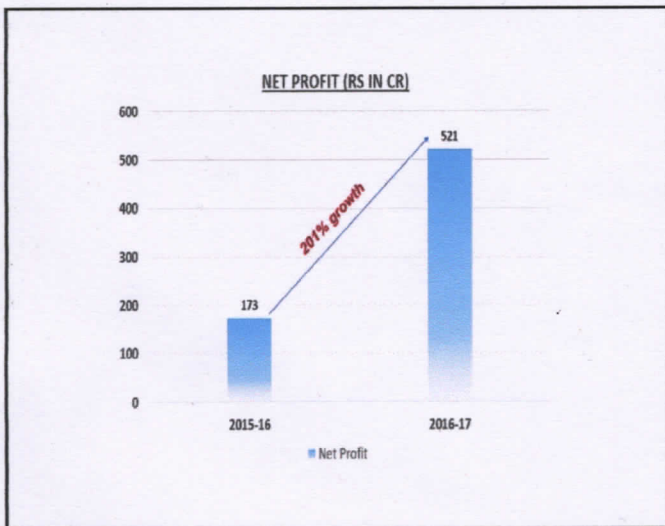
Dear Sir / Madam,

Business Today (BT), India's leading business daily, has published BT-500, India's Most Valuable Companies list in its December, 2017 edition.

The magazine has upgraded GNFC's ranking by 141 places from last year's 499th position to 358th position.

The BT 500 rankings are based upon various financial parameters like Average Market Capitalization, Total Assets, Total Income, Net Profit, Debt etc.

On PAT parameter, GNFC is ranked at 99th position, & on Total Income parameter, GNFC is ranked at 138th position. Also, when it comes to growth in Average Market Capitalization in the last one year, GNFC falls in Top 10. The database used by BT is that of CMIE among others.



Thanking you,

Yours faithfully
For GNFC Ltd.

T.J. Lakmapurkar
Company Secretary