

HINDUSTAN APPLIANCES LIMITED

Reg. Off. : 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013. Email Id : info.roc7412@gmail.com
Website : www.hindustan-appliances.in

CIN : L18101MH1984PLC034857

Dated : 14th December, 2017

BSE Limited, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Stock Code – BSE Code No. 531918

Dear Sirs,

**Sub: Unaudited Financial Results for the Quarter and half year
ended as on 30th September, 2017.**

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith copy of Unaudited Standalone Financial Results for the quarter and half year ended as on 30th September, 2017, approved by the Board of Directors of the Company at its meeting held on Thursday, 14th December, 2017 at 02:00 p.m. and concluded at 03:00 p.m.

A Limited Review report issued by Mr. N. B. Purohit & Co., Statutory Auditor of the Company is attached herewith.

We are arranging to publish the results in newspapers.

Kindly notify the above to the members of the Stock Exchange.

Thanking You,

Your's Faithfully,

FOR HINDUSTAN APPLIANCES LIMITED

S H Shah

**SUNIL HIRJI SHAH
DIRECTOR / COMPLIANCE OFFICER
DIN : 02775683**

HINDUSTAN APPLIANCES LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter/Six Month ended 30th September 2017

(₹ in Lakhs except per equity share data)

Particulars	Quarter Ended			Year to Date		Year Ended
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	Year Ended March 31, 2017
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I Revenue from Operations	-	-	-	-	-	-
Other income	13.90	13.00	14.96	26.90	28.96	59.07
Total Revenue	13.90	13.00	14.96	26.90	28.96	59.07
II Expenses:						
Employees Benefit	1.42	1.17	1.30	2.59	2.34	4.69
Other expenses	0.22	3.16	0.67	3.39	5.34	6.51
Total expenses	1.64	4.34	1.97	5.98	7.67	11.20
III Profit before exceptional items and tax (I-II)	12.26	8.67	12.99	20.92	21.29	47.87
IV Exceptional Items	-	-	-	-	-	-
V Profit before tax (III-IV)	12.26	8.67	12.99	20.92	21.29	47.87
VI Tax expense:						
Current tax	-	-	-	-	-	14.78
VII Profit for the year (V-VI)	12.26	8.67	12.99	20.92	21.29	33.10
VIII Other Comprehensive Income						
A Items that will not be reclassified to profit or loss						
(i) Items (please specify)						
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B Items that will not be reclassified to profit or loss						
(i) Items (please specify)						
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive Income for the period	-	-	-	-	-	-
IX Total Comprehensive Income for the period (VII+VIII)	12.26	8.67	12.99	20.92	21.29	33.10
Paid up share capital (par value ₹10/- each fully paid)	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000
Earnings per Equity share:						
(1) Basic (₹)	0.12	0.09	0.13	0.21	0.21	0.33
(2) Diluted (₹)	0.12	0.09	0.13	0.21	0.21	0.33

Notes:

- The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
- The above standalone audited financial results for the quarter/six months ended September 30, 2017 was approved by the Board of Directors at its meeting held on December 14, 2017.
- The statutory auditors have carried out the Limited Review of the Results for the quarter/six months ended September 30, 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1 April 2017, the Company has for the first time adopted Ind AS with a transition date of 1 April 2016.
- The Ind-AS compliant financial results, pertaining to period ended September 30, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- Reconciliation between the profits as reported earlier and the "Ind AS" recasted profits for the quarter and six months ended September 30, 2016 is given below;

Particulars	₹ in Lakhs	
	Quarter Ended September 30, 2016	Year to date September 30, 2016
Net Profit after tax as per Previous GAAP	12.99	21.29
Amortisation of borrowing costs	-	-
Other Adjustments	-	-
Deferred Tax Impact on Ind AS Adjustment	-	-
Net Profit after tax as per Ind AS	12.99	21.29
Add: Other Comprehensive Income (after tax)	-	-
Total Comprehensive Income/(Loss) as per Ind AS	12.99	21.29

FOR HINDUSTAN APPLIANCES LIMITED

S H Shah

SUNIL HIRJI SHAH
DIRECTORS
DIN No. 02775683
PLACE.: MUMBAI
DATED: 14/12/2017

HINDUSTAN APPLIANCES LIMITED
STANDALONE BALANCE SHEET AS AT 30th SEPTEMBER 2017

		(₹ in Lakhs)	
Particulars	As At 30th September 2017 IND AS	As At 31st March 2017 IND AS	
I ASSETS			
1 Non Current Assets			
(a) Investments in subsidiaries, associates and joint ventures	10.00	10.00	
(b) Financial Assets			
(i) Investments	9.76	9.76	
(c) Other non current assets	5.95	0.61	
	25.71	20.37	
2 Current Assets			
(a) Financial assets			
(i) Cash and cash equivalents	880.07	879.11	
(ii) Loans	513.80	498.36	
(iii) Other financial assets	-	0.90	
	1,393.87	1,378.37	
Total Assets	1,419.58	1,398.74	
II EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital	998.88	998.88	
(b) Other Equity	420.69	399.77	
	1,419.57	1,398.65	
Liabilities			
2 Current liabilities			
(a) Other Current liabilities	0.01	0.09	
	0.01	0.09	
Total Equity and Liabilities	1,419.58	1,398.74	

FOR HINDUSTAN APPLIANCES LIMITED

S H Shah

SUNIL HIRJI SHAH

DIRECTORS

DIN No. 02775683

PLACE.: MUMBAI

DATED: 14/12/2017

HINDUSTAN APPLIANCES LIMITED

STATEMENT OF PROFIT AND LOSS FOR SIX MONTH ENDED 30TH SEPTEMBER, 2017

			(₹ in Lakhs)	
Particulars	Note No.	As At 30 September 2017	As At 31st March 2017	
I Revenue from Operations		-	-	
Other Income		26.90	59.07	
Total		26.90	59.07	
II Expenses				
Employee Benefits Expense		2.59	4.69	
Other Expenses		3.39	6.51	
Total		5.98	11.20	
III Profit before exceptional items and tax (I-II)		20.92	47.87	
IV Exceptional items		-	-	
V Profit before tax (III-IV)		20.92	47.87	
VI Tax expense				
(a) Current Tax		-	14.78	
(b) Deferred Tax (NET)		-	-	
		-	14.78	
VII Profit for the year (V-VI)		20.92	33.10	
VIII Other Comprehensive Income				
A Items that will not be reclassified to profit or loss				
(i) Items (please specify)				
(ii) income tax relating to items that will not be reclassified to profit or loss		-	-	
B Items that will not be reclassified to profit or loss				
(i) Items (please specify)				
(ii) income tax relating to items that will not be reclassified to profit or loss		-	-	
Other comprehensive Income for the period		-	-	
IX Total Comprehensive Income for the period (VII+VIII)		20.92	33.10	
Earnings per equity shares				
Basic and Diluted	40			

FOR HINDUSTAN APPLIANCES LIMITED

S H Shah

SUNIL HIRJI SHAH
DIRECTORS
DIN No. 02775683
PLACE.: MUMBAI
DATED: 14/12/2017



N. B. Purohit & Co.

Chartered Accountants

A-205, Crystal Plaza, New Link Road,
Andheri (W), Mumbai - 400 053.

Tel. : 022 3297 2415 | Mob. : 98195 44278

E-mail : nbpurohit@gmail.com

Limited Review Report

The Board of Directors

HINDUSTAN APPLIANCES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results (The Statement) of **HINDUSTAN APPLIANCES LTD.** (the "Company") for the quarter and six months ended 30th September, 2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th December, 2017.

This Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS25) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.B.Purohit & Co.

Chartered Accountants

Firm's Regn. No.: 108241

(N. B. PUROHIT)

Proprietor

Membership No.31999

Place : **Mumbai.**

Date: **14th December, 2017**

