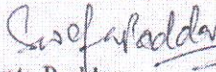


COMPLIANCE CERTIFICATE
[Pursuant to Regulation 7(3) of SEBI (LODR) Regulations, 2015]

ISIN: INE198H01019
Scrp Code: 524412

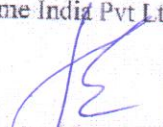
As per the requirement of Regulation 7 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that activities in relation to both physical and electronic share transfer facility are maintained during the period April 1, 2017 to September 30, 2017 (both days inclusive) by the Company's Registrar and Share Transfer Agent, M/s Link Intime India Pvt Ltd., a SEBI registered Registrar, as its Share Transfer Agents (STA) having its Registered Office/Place of activities at C-101, 247 Park, LBS Marg, Vikroli (West), Mumbai-400 083 with the Securities and Exchange Board of India vide Registration Number : INR000004058.

For Aarey Drugs & Pharmaceuticals Ltd.


Sweta Poddar
Company Secretary &
Compliance Officer
Place: Mumbai
Date: 16/10/2017



For Link Intime India Pvt Ltd


Authorised Signatory

Place: Mumbai
Date: 16/10/2017

