

SNS TEXTILES LIMITED

[CIN: L17119GJ1992PLC017218]

Registered Office & Works: Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
Tel.: +91-2646-224049, 224050 **Fax:** + 91 – 2646 – 252381 **Email:** snstex@yahoo.co.in

8th July, 2016

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Ref: Company Code No. 514240

Dear Sir,

Sub: Submission of Unaudited Financial Results for the quarter ended on 30th June 2016.

We refer to our letter dated 1st July, 2016 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30th June, 2016.

We are enclosing herewith copy of the said Unaudited Financial Results.

This is as per Regulation – 29 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
for SNS TEXTILES LIMITED,

MANSUKH K. PATEL
WHOLE TIME DIRECTOR

Encl: As above.

cc to: Corporate Relationship Department,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

SNS TEXTILES LIMITED

[CIN: L17119GJ1992PLC017218]

Registered Office & Works: Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

Part I		(Rs. In lacs)			
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30 TH JUNE, 2016					
Particulars		3 months ended on			Previous Year ended on 31-03-2016
		30-06-2016	31-03-2016	30-06-2015	
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations				
	a. Net Sales/ Income from Operations (Net of Excise duty)	8.57	7.54	5.36	45.79
	b. Other Operating Income	-	-	-	-
	Total Income from operations(net)	8.57	7.54	5.36	45.79
2	Expenses				
	a. Cost of Materials consumed	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.04	-	0.04	0.15
	d. Employee benefits expense	9.97	11.36	9.68	43.02
	e. Depreciation & amortisation expense	1.83	1.84	1.84	7.35
	f. Electric Expenses	3.85	3.46	2.24	15.62
	g. Other expenses	5.60	5.94	4.41	27.42
	Total Expenses	21.29	22.60	18.21	93.56
3	(Loss) from Operations before other Income, finance costs & Exceptional Items (1-2)	(12.72)	(15.06)	(12.85)	(47.77)
4	Other Income	2.50	6.44	3.83	16.84
5	(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(10.22)	(8.62)	(9.02)	(30.93)
6	Finance costs	0.16	0.01	-	0.01
7	(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(10.38)	(8.63)	(9.02)	(30.94)
8	Exceptional Items	-	-	-	-
9	(Loss) from Ordinary Activities before Tax (7+8)	(10.38)	(8.63)	(9.02)	(30.94)
10	Tax expense	-	(10.32)	-	(17.31)
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	(10.38)	1.69	(9.02)	(13.63)

SNS TEXTILES LIMITED

[CIN: L17119GJ1992PLC017218]

Registered Office & Works: Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
Tel.: +91-2646-224049, 224050 **Fax:** + 91 – 2646 – 252381 **Email:** snstex@yahoo.co.in

Particulars		3 months ended on			Previous Year ended on 31-03-2016
		30-06-2016	31-03-2016	30-06-2015	
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(10.38)	1.69	(9.02)	(13.63)
14	Share of Profit/ (Loss) of associates	Not Applicable			
15	Minority interest				
16	Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(10.38)	1.69	(9.02)	(13.63)
17	Paid-up equity shares capital (Face Value per share Rs.10/-)	1484.68	1484.68	1484.68	1484.68
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				-
19 (i)	Earnings Per Share of Rs.10/- each (before Extraordinary items) (not annualised)				
	- Basic	-	0.01	-	-
	- diluted	-	0.01	-	-
19 (ii)	Earnings Per Share of Rs.10/- each (after Extraordinary items) (not annualised)				
	- Basic	-	0.01	-	-
	- diluted	-	0.01	-	-

Notes:

1	The Company is operating only in one segment. Hence segment reporting is not given.
2	The Company does not have any subsidiary / associate.
3	Figures, wherever required, are regrouped / rearranged.
4	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 8 th July, 2016.
5	This being the 1 st quarter of the year 2016-17, quarterly figures may be treated as year-to-date figures also.

For SNS TEXTILES LIMITED

Date : 8th July, 2016.
Place : Ankleshwar

MANSUKHLAL K. PATEL
MANAGING DIRECTOR

SNS TEXTILES LIMITED

[CIN: L17119GJ1992PLC017218]

Registered Office & Works: Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
Tel.: +91-2646-224049, 224050 **Fax:** + 91 – 2646 – 252381 **Email:** snstex@yahoo.co.in

8th July, 2016

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Ref: Company Code No. 514240

Dear Sir,

**Sub: Submission of Limited Review Report for Financial Results
for the quarter ended on 30th June, 2016**

We refer to our letter dated 8th July, 2016 enclosing Unaudited Financial Results for the quarter ended on 30th June, 2016.

We are now enclosing herewith Limited Review Report dated 8th July, 2016 for Unaudited Financial Results for the quarter ended on 30th June, 2016.

This is as per Regulation –29 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
for SNS TEXTILES LIMITED,

MANSUKH K. PATEL
WHOLE TIME DIRECTOR

Encl: As above.

NATVARLAL VEPARI & CO.

Chartered Accountants

PAN : AADFN5448E

1st Floor, River Palace-II, Near Navdi Ovara, Nanpura, Surat 395 001. | www.vepari.com
Tel. : +91 261 305 7777, 246 5585 | Fax : +91 261 399 5511 | E-mail : vepari@youtele.com

Review Report to:
The Board of Directors of
SNS Textiles Limited

We have reviewed the accompanying statement of unaudited financial results of **SNS TEXTILES LIMITED.**, for the period 1st April, 2016 to 30th June, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, except as stated in **Annexure A**, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat
Dated: 08th July, 2016



For, Natvarlal Vepari & Co
Chartered Accountants
Firm Reg. No. 123626W


R. N. Vepari
Partner

Membership No.: 6728

SNS TEXTILES LTD.

ANNEXURE – 'A' TO THE LIMITED REIVEW OF SNS TEXTILES LTD

FOR THE QUARTER ENDED 30th June, 2016.

1. The company has not considered provision for deferred taxation as per Accounting Standard 22 – Accounting for Taxes on Income issued by The Institute of Chartered Accountants of India.
2. The company has not accounted for depreciation on Furniture & Fixtures, Weighing Scale(yarn), Electric Installation (W/F), Plant & machinery(W/F), Office Equipments, Vehicles and Computers included in Fixed Assets, as all these assets are depreciated around 95% over their useful lives.
3. According to the explanations given to us, the Company shall undertake assessment for impairment of its assets, if any, as per Accounting Standard – 28 issued by the Institute of Chartered Accountants of India at the year-end.
4. In the absence of details of Inventory valuation, we are unable to verify the same. Besides, in the absence of details, we are unable to quantify the impact of the same on Profit/Loss account.
5. The figures of the statement of unaudited financial results for Quarter ended 30-06-2016 are regrouped wherever required, however, which do not have any material effect on the financial data in the statement.
6. The Company is in process of developing new business activity in Ceramic products; as informed to us, various measures have been initiated with respect to the said new activity with various government departments.

