



Aarey

DRUGS & PHARMACEUTICALS LTD.

**MANUFACTURERS OF BULK DRUGS &
DEALERS OF CHEMICALS & SOLVENTS**

CIN No.: L99999MH1990PLC056538

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Date: 08/06/2016

To
The Manager
Department of Corporate Services
Bombay Stock Exchange
Dalal Street, Mumbai 400001

Re: Proceedings of Extra Ordinary General Meeting of the members of Aarey Drugs and Pharmaceuticals Limited Pursuant to Regulation 30 SEBI (Listing Obligations and Disclosures Requirement) Reg. 2015.

Scrip Code: 524412

Dear Sir/Madam,

The Shareholders in the Extra Ordinary General Meeting held on 08.06.2016 took up the agenda Item as per the notice and passed the following resolution unanimously without any modifications.

- 1) Approved increased in Authorised Share Capital from the existing Rs. 1,70,00,000/- (Rupees One Crores and Seventy Lacs only) divided into 17,00,000 Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs. 25,00,00,000/- (Rupees Twenty Five Crores Only) divided into 2,50,00,000 Equity Shares of Rs. 10/- (Rupees Ten only) each .
- 2) Approved amendment of Capital clause in Memorandum of Association and Articles of Association of the Company.
- 3) Approved and given consent to the Board to offer, issue and allot up to an aggregate of 20,00,000 (Twenty Lacs) Convertible Equity Warrants (hereinafter referred to as "Warrant(s)" on preferential basis to the Promoters and Non-Promoters, with each Warrant convertible into one equity share of the Company of nominal value of Rs. 10/- each at a price of Rs. 36/- which includes a premium of Rs. 26/- per share and 48,25,000 (Forty Eight Lacs Twenty Five Thousand) Equity shares for cash at a price of Rs. 36/- per equity share (including a premium of Rs. 26/- per Equity share) on preferential basis to the Non-Promoter Group on such conditions and terms and in such manner as may be decided by the Board in this connection.

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