



To
The Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Fort, Mumbai-400 001

Date: 30th May, 2016

Scrip Code: BSE-532766

Dear Sir/Madam

Re: Outcome of the Board Meeting

Today i.e. 30th May, 2016 a meeting of the Board of Directors of the Company held at 4.30 at its registered office at Plot No 29, DLF Industrial Area, Phase –II, Faridabad-121003, Haryana to discuss the following matter. The meeting was concluded at 5.30.p.m.

(1) Audited Financial Results for the Year / Quarter Ended 31st March , 2016

Audited Financial Results, Statutory Auditors Report for the year ending 31st March, 2016 was placed before the Board of Directors and the same is considered and approved by the Board of Directors and the following is enclosed :-

- (a) Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“the Regulations”), a copy of the Audited Financial Results along with statement of Assets and Liabilities together with the Independent Auditor Report from the Statutory Auditors of the Company for the year ended March 31, 2016.
- (b) For Audit Reports with unmodified opinion, a declaration as required by the amended regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, which was notified on May 25, 2016.
- (c) Press release dated 30th May, 2016. The same will also be uploaded on company website i.e. www.richa.in.
- (d) The results are also being published in the newspaper, in the prescribed format and as per the requirements of Regulations 47(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

(2) Change in Designation of Key Managerial Personnel

The Board of Directors of the Company has taken the matter regarding the change in designation of Mr. Sushil Gupta i.e. from Managing Director & Chairman to the Chairman of the Company and Mr. Sandeep Gupta, i.e. from Joint Managing Director of the Company to the Managing Director of the Company.



RICHA INDUSTRIES LIMITED

Don't Just Build...Create



CIN: L17115HR1993PLC032108

After Discussion, the Board considered and approve the matter regarding change in designation of Mr. Sushil Gupta, where in Mr. Sushil Gupta abdicated from the position of the Managing Director of the Company and remain as Chairman of the Company w.e.f 13th June, 2016 and will focus on strategic initiatives for diversification and growth of the Company Business.

After Discussion, the Board considered and approves the matter regarding the change in designation of Mr. Sandeep Gupta, wherein Mr. Sandeep Gupta, hasten the position from the Joint Managing Director of the Company to the Managing Director of the Company w.e.f 13th June, 2016.

This is for your information and record

Thanking you
Your Faithfully
For **Richa Industries Limited**


Sushil Gupta
Chairman & Managing Director
DIN: 02235854



Encl: As Above



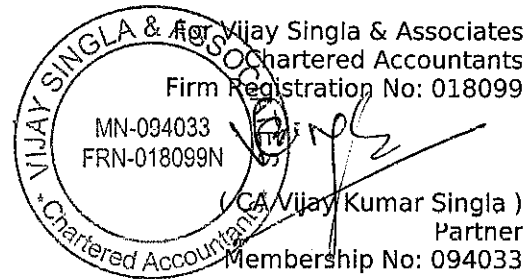
**INDEPENDENT AUDITORS REVIEW REPORT
TO THE BOARD OF DIRECTORS OF RICHA INDUSTRIES LIMITED**

1. We have audited the accompanying Statement of Financial Results of **RICHA INDUSTRIES LIMITED** ("the Company") for the Year Ended 31 March, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the Responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatements.

An audit involves performing procedure to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the company's preparation and fair presentation of the Statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An auditor also include evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanation given to us, the Statement:-
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31 March, 2016.
4. The statements includes the result for the Quarter ended 31 March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.





RICHA INDUSTRIES LIMITED

CIN NO:L17115HR1993PLC032108

Registered Office: Plot No-29, DLF Industrial Area, Phase-II, Faridabad - 121003 (Haryana)

Website: www.richa.in, Email: richa@richa.in, Telephone No: 0129-4133968, Fax: 0129-4133969

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/FINANCIAL YEAR ENDED 31ST MARCH, 2016 (₹ In lacs)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
	(a) Net sales/ Income From Operation	12394.18	11986.83	12066.63	48006.50	30231.19
	(b) Other Operating Income					
	Total Income from operations (Net)	12394.18	11986.83	12066.63	48006.50	30231.19
2	Expenses					
	a) Cost of material consumed,	5625.59	9951.02	11450.60	34218.19	22319.49
	b) Purchase of stock- in -trade	-	-	-	5381.95	-
	c) Changes in inventories of finished goods, work-in-progress and stock- in- trade	(1309.24)	(1097.92)	(2359.99)	(2495.14)	(1828.77)
	d) Employee benefit expense	563.54	549.40	441.05	1977.36	1792.40
	e) Depreciation and amortisation expense	242.01	245.87	106.29	916.89	878.20
	f) Other expenses	1133.62	1175.09	1302.29	4027.30	3391.02
	Total expenses	6255.52	10823.46	10940.24	44026.55	26552.34
3	Profit/ (Loss) from operations before other income, finance cost and exceptional items (1-2)	6138.66	1163.37	1126.39	3979.95	3678.85
4	Other Income	15.42	15.05	(70.26)	89.56	56.66
5	Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3±4)	772.13	1178.42	1056.13	4069.51	3735.51
6	Finance cost	656.89	769.09	696.27	2767.33	2734.40
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5±6)	115.24	409.33	359.86	1302.18	1001.11
8	Exceptional items	-	-	-	-	-
9	Profit/Loss from ordinary activities before tax(7±8)	115.24	409.33	359.86	1302.18	1001.11
10	Tax expense					
	a) Income Tax	(15.64)	81.26	(2.37)	203.40	125.42
	b) Deferred Tax	99.22	-	7.42	99.22	7.42
11	Net Profit/(Loss) from ordinary activities after tax (9±10)	31.66	328.07	354.81	999.56	868.27
12	Extraordinary Items (net of tax Expenses Rs Nil)	(59.54)	-	143.73	(59.54)	146.03
13	Net Profit/(Loss)for the period (11±12)	91.20	328.07	211.08	1059.10	722.24
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Paid-up equity share capital (Face Value Rs 10/- per share)	2343.00	2343.00	2231.50	2343.00	2231.50
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	10354.00	10262.80	9063.65	10354.00	9063.65
18	Earning Per Shares (EPS)					
	a) Basic and Diluted EPS (Rs.) before Extraordinary items	0.14	1.40	1.59	4.27	3.89
	b) Basic and Diluted EPS (Rs.) after Extraordinary items	0.39	1.40	0.95	4.52	3.24

Notes:

1. The above audited financial results for the quarter and year ended March 31st, 2016 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2016.

2. Previous years/ quarters figures have been regrouped / recast wherever necessary.

Place: Faridabad

Date: 30th May, 2016

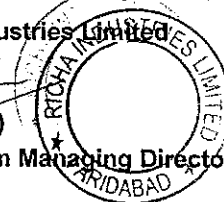
On Behalf of the Board of Directors

For Richa Industries Limited

(Sushil Gupta)

Chairman Cum Managing Director

DIN:00035854





RICHA INDUSTRIES LIMITED

CIN NO: L17115HR1993PLC032108

Registered Office: Plot No-29, DLF Industrial Area, Phase-II, Faridabad - 121003 (Haryana)

Website: www.richa.in, Email: richa@richa.in, Telephone No: 0129-4133968, Fax: 0129-4133969

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/FINANCIAL YEAR ENDED 31ST MARCH, 2016

(₹ In lacs)

Sr.No	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) Textiles	3454.74	4829.13	6379.69	18990.34	15240.36
	b) Construction & Engineering	8939.44	7157.70	5686.94	29016.16	14990.83
	Total Income From Operation	12394.18	11986.83	12066.63	48006.50	30231.19
2	Segment Results					
	Profit before tax and interest from each segment					
	a) Textiles	361.69	387.04	453.27	1465.09	1397.10
	b) Construction & Engineering	410.45	791.38	602.86	2604.43	2338.41
	Total	772.14	1178.42	1056.13	4069.52	3735.51
	Less: Inter Segment Revenue					
	i) Interest	656.90	769.09	696.27	2767.34	2734.40
	iii) exceptional Items	-	-	-	-	-
	Total Profit before Tax	115.24	409.33	359.86	1,302.18	1,001.11
3	Capital Employed					
	(segment Assets Less Segment Liabilities)					
	a) Textiles	5811.33	4,664.60	7446.05	5811.33	7,446.05
	b) Construction & Engineering	13487.28	14,230.04	11447.67	13487.28	11,447.67
	Total Capital Employed	19298.61	18894.64	18893.72	19298.61	18893.72

Notes:-

1. Segment have been identified in accordance with the Accounting Standard (AS) - 17 "Segment Reporting", considering the organization structure and the return/risk profile of the business.

2 Segment Revenue includes Sales and Other income directly identifiable and allocable to the segment.

Place : Faridabad

Date : 30th May, 2016

On Behalf of The Board of Directors
For Richa Industries Limited

(Sushil Gupta)

Chairman Cum Managing Director

DIN:00035854



Richa Industries Limited
AUDITED STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Sr.No	Particulars	As at 31st March,2016	As at 31st March,2015
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	(a) Share Capital	2,351.69	2,240.19
	(b) Reserves and Surplus	10,354.01	9,063.65
	Sub Total-Shareholders Funds	12,705.70	11,303.84
2	NON CURRENT LIABILITIES		
	(a) Long term Borrowings	3,546.09	4,848.86
	(b) Deferred Tax Liabilities (Net)	1,018.62	919.39
	(c) Other Long Term Liabilities	1,858.67	1,667.30
	(d) Long Term Provision	169.52	154.33
	Sub Total- Non Current Liabilities	6,592.90	7,589.88
3	CURRENT LIABILITIES		
	(a) Short Term Borrowings	14,794.12	12,651.47
	(b) Trade Payables	9,179.47	5,317.38
	(c) Other Current Liabilities	5,426.09	5,468.81
	(d) Short Term Provision	525.48	391.05
	Sub Total-Current Liabilities	29,925.16	23,828.71
	TOTAL-EQUITY AND LIABILITIES	49,223.76	42,722.43
B	ASSETS		
1	NON CURRENT ASSETS		
	(a) Fixed Assets	12,857.80	14,321.54
	(b) Non Current Investment	72.00	72.00
	Sub Total-Non Current Assets	12,929.80	14,393.54
2	CURRENT ASSETS		
	(a) Inventories	22,810.78	20,746.44
	(b) Trade Receivables	10,857.55	5,773.38
	(c) Cash and Cash Equivalents	1,093.08	636.12
	(d) Short Term loans and Advances	1,532.55	1,172.95
	Sub Total- Current Assets	36,293.96	28,328.89
	TOTAL ASSETS	49,223.76	42,722.43

Place : Faridabad
Date : 30th May, 2016

On Behalf of The Board of Directors
For Richa Industries Limited

(Sushil Gupta)
Chairman Cum Managing Director
DIN:00035854





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CIN: L17115HR1993PLC032108

To
The Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Fort, Mumbai-400 001

Date: 30th May, 2016

Scrip Code: BSE-532766

I, Sushil Gupta, Chairman Cum Managing Director of M/s Richa Industries Limited (CIN: L17115HR1993PLC032108) having its registered office at Plot no 29, DLF Industrial Area, Phase-II, Faridabad-121003, Haryana hereby declares that the Statutory Auditors of the Company, Vijay Singla & Associates, Chartered Accountants (FRN: 018099N) have issued an Audit Report with unmodified opinion on Audited Financial Results for the year ended on March 31, 2016.

This declaration issues in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification no. SEBI/LAD-NRO/GN/2016-17/001.

Date: 30th May, 2016
Place: Faridabad

Thanking You
Regards
For **Richa Industries Limited**


(Sushil Gupta)
Chairman & Managing Director
DIN: 00055854

Corp. Office cum Regd. Office:
Plot No. 29, DLF Industrial Area, Phase II,
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Phone : +91-5947-223333



CORPORATE OFFICE
PLOT NO 29, DLF INDUSTRIAL AREA,
PHASE-II, FARIDABAD, HARYANA-121003, INDIA

Press Release
For Immediate Dissemination

RICHA INDUSTRIES LIMITED – FINANCIAL RESULTS YEAR ENDED MARCH 31, 2016

Key highlights

- Consolidated Sales up by 58.79% to Rs 480.06 Crore
- Consolidated EBITDA up by 12.93% to Rs 50.46 Crore
- Consolidated PBT up by 36.04% to Rs 13.62 Crore

New Delhi, May 30, 2016: Richa Industries Limited, a leading Construction & Engineering company today announced its audited financial results for the year ended March 31, 2016.

The Company recorded Gross Revenue of Rs 480.06 Crore for the year ended March 31, 2016, registering an increase of 58.79% over the previous year and Net Profit increased to Rs 10.59 Crore with an increase of 46.67% from the previous year.

A snapshot of the results is given below:

Consolidated Results Snapshot			
Rs in Crore	FY16	FY15	Y-O-Y
Revenue	480.065	302.3119	58.79%
EBITDA	50.46	44.68	12.93%
EBITDA %	10.51 %	14.78 %	-
PBT	13.62	10.01	36.04%
Net Profit	10.59	7.22 %	46.67%

Construction & Engineering Segment - Sales for the year ended March 31, 2016 increased by 93.56% to Rs 290.16 Crore driven by volume growth in Pre Engineered Buildings division. EBITA grew by 11.53% to Rs 30.88 Crores.

C&E Segment Results Snapshot			
Rs in Crore	FY16	FY15	Y-O-Y
Revenue	290.16	149.90	93.56%
EBITDA	30.88	26.97	11.53%
EBITDA %	10.37%	18.00%	-
PBT	8.59	4.98	72.44%
Net Profit	8.59	4.97	72.63%

Textile Segment – Sales for the quarter increased by 24.60% to Rs 189.90 Crore. EBITA grew by 15.14% to Rs 20.37.

Textile Segment Results Snapshot			
Rs in Crore	FY16	FY15	Y-O-Y
Revenue	189.90	152.40	24.60%
EBITDA	20.37	17.69	15.14%
EBITDA %	10.73%	11.61%	-
PBT	5.02	3.56	41.01%
Net Profit	1.99	2.26	-11.94%

Announcing the results, Dr. Sandeep Gupta, Joint Managing Director, Richa Industries Limited, said, “The financial year 2015-16 was quite a good year for the company in terms of growth, change & transition. We ended the year in a positive note by achieving outstanding growth in comparison to previous year and major share came from Construction & Engineering division. We got major projects from government and infrastructure sectors and our revenues have increased phenomenally by 58.79%. We are confident for great year ahead as huge investments are being lined up by government of India on infrastructure like; railways, freight corridors, NHAI etc. which can create good opportunity for our industry.”

About Richa Industries Limited

Richa Industries Limited is a leading Construction & Engineering Company in India operational in Pre Engineered Building (PEB), Structural Steel, Turnkey & Textile sectors. Since 1993, Richa has carved a strong image by living up to its commitment of providing innovative, finest quality, cost effective and faster completion of project solutions to its clients. An ISO 9001:2008 certified Company, Richa Industries is listed in Bombay Stock Exchange (BSE). Richa is the first Indian PEB company to get the internationally recognized OHSAS 18001:2007 Certification by IRQS. Rapidly growing, Richa has accomplished more than 500 projects in a record time on an average of delivering one building in every five days.

Richa has set up its Corporate cum registered office in Faridabad, Haryana and has its fully operational state-of-the-art PEB manufacturing plant in Kashipur in Uttarakhand and Textile manufacturing plant in Kawnra (Faridabad) in Haryana.

For further information, kindly contact:

Ms.Richa Gaur
Corporate Communication

Plot No-29, DLF Industrial Area, Ph-II,
Faridabad, Haryana, India - 121003
Mob:+91 9718998811
Email: r.gaur@richa.in
Website: www.richa.in

Disclaimer:

The purpose of this release is to provide Shareholders and potential investors with general information about the Richa Industries. The information is provided for quick reference only. It does not support to include every item, which may be of interest, nor does it purport to present full and fair disclosure with respect to any Richa Industries businesses within the meaning of applicable securities laws. This information includes certain statements and estimates provided by the Company with respect to the projected future performance of the Company. Such statements, estimates and projections reflect various assumptions by management concerning possible anticipated results, which assumptions may or may not be correct. No representations are made as the accuracy of such statements, estimates or projections. Richa Industries undertakes no obligation to publicly revise any forward looking statements to reflect future or any likely events.