



Aarey

DRUGS & PHARMACEUTICALS LTD.

**MANUFACTURERS OF BULK DRUGS &
DEALERS OF CHEMICALS & SOLVENTS**

CIN No.: L99999MH1990PLC056538

H. O. : 107,204, SAHAKAR BHAVAN, 340 / 48, N. N. STREET, MASJID BUNDER, MUMBAI - 400 009. ☎ : (022) 66312998 / 66154219 Fax : 66154219 E-mail : info@aareydrugs.com
REGD. OFF. & FACTORY : E - 34, M.I.D.C., TARAPUR, BOISAR, DIST - THANE - 401506 ☎ : (02525) 271049 E-mail : corporate@aareydrugs.com Web : www.aareydrugs.com

Date: 4th May, 2016

To,
Department of Corporate Services,
Bombay Stock Exchange,
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001.

Dear Sir,

Sub: Outcome of Board Meeting held on 4th May, 2016.

Scrip Code: 524412

This is to inform you that the Board of Directors of the company at its meeting held on 4th May, 2016, have passed the following resolutions:

1. The Board discussed and approved the expansion for manufacturing of new range of products in API Segment for high value products mainly the following:-

(a) Mono Methyl Urea

Applications:

- In a wide variety of synthetic medicinals mainly being Theobromine
- Also used for manufacturing Di Methyl Urea which is the further main raw material for manufacturing Theophylline

(b) Di Methyl Urea

Applications :

- In a wide variety of synthetic medicinals like Theophylline, Aminophylline, Etophylline and Caffeine also used as Herbicide.

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Aarey Drugs & Pharmaceuticals Ltd. Mumbai



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(c) ThioBromine

Applications:

- In modern medicine, theobromine is used as a vasodilator (a blood vessel widener), a diuretic (urination aid), and heart stimulant.
- Theobromine increases urine production. Because of this diuretic effect, and its ability to dilate blood vessels, theobromine has been used to treat high blood pressure. The American Journal of Clinical Nutrition notes that historic use of theobromine as a treatment for other circulatory problems including arteriosclerosis, certain vascular diseases, angina pectoris, and hypertension should be considered in future studies.
- It also used in Chocolates, tea, soft drinks as flavouring agent.
- It also used as a principal raw material in manufacturing of caffeine

(d) Thiophylline.

Applications:

The main actions of theophylline involve:

- relaxing bronchial smooth muscle
- increasing heart muscle contractility and efficiency: positive inotropic
- increasing heart rate: positive chronotropic
- increasing blood pressure
- increasing renal blood flow
- some anti-inflammatory effects
- central nervous system stimulatory effect mainly on the medullary respiratory center.

(e) Pentoxifyline

Applications:

- Its primary use in medicine is in treating the symptoms of muscle pain resulting from peripheral artery disease
- This medication is used to improve the symptoms of a certain blood flow problem in the legs/arms (intermittent claudication due to occlusive artery disease).
- Pentoxifylline can decrease the muscle aching/pain/cramps during exercise, including walking, that occur with intermittent claudication.

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- Pentoxifylline belongs to a class of drugs known as hemorrheologic agents. It works by helping blood flow more easily through narrowed arteries. This increases the amount of oxygen that can be delivered by the blood when the muscles need more (such as during exercise) thereby increasing walking distance and duration.
2. The Board is pleased to take on record following Approvals:-
 - (a) The Company has received consent from Mahavitaran, Maharashtra State Electricity Distribution Co. Ltd. for Release of Fresh HT Power supply CD:329 KVA, CL: 395 KW at Plot No. E-34 Mide Tarapur Boisar, Tal; Palghar.
 - (b) The Company has received Consent to Operate under RED/SSI category from Maharashtra Pollution Control Board.
 3. The Board Authorised Mr. Mihir Ghatalia, Managing Director to tie up for process knowhow and technology.
 4. To apply with Dena Bank for additional term loan and working capital up to the extent of Rs. 40 Crores.
 5. The Board of Directors of the Company have decided to issue equity shares/and or warrants convertible in to Equity shares of Rs. 10/- each, aggregating up to Rs. 25 crores on Preferential Basis to Promoters/Non Promoter Group at price is to be calculated in accordance with Chapter VII of SEBI (ICDR) regulations and subject to the consent of members in the Extra Ordinary General Meeting.
 6. To increase the authorized equity share capital of the Company from Rs. 17 Crores to Rs. 25 Crores.
 7. To convene an Extra Ordinary General Meeting of the Shareholders of the Company.

Thanking You,

For Aarey Drugs and Pharmaceuticals Limited


Managing Director

