

Q3 FY16 RESULTS UPDATE

Consolidated Financial Highlights for the quarter ended 31stDecember, 2015

(₹ in lacs)

Particulars	Q3FY16	Q3FY15	Nine months FY16	Nine months FY15	% Change 9 months	FY 15
Total income from operations	10944.13	11515.22	32250.10	30460.42	5.88%	40216.41
EBIDTA	1553.54	1684.08	4846.33	4243.52	14.21%	5700.29
EBIDTA Margin (%)	14.20%	14.62%	15.03%	13.93%	7.87%	14.17%
PAT	762.06	876.76	2294.44	1950.89	17.61%	2547.65
EPS (in Rs.)	8.33	9.87	25.07	21.96		27.57

Financial Highlights Q3 FY16

- Net Revenue of ₹ 10944.13 lacs for Q3 against ₹ 11515.22 lacs (inclusive of project export sales of ₹ 1828.34 lacs) in the corresponding quarter of previous year.
- Manufacturing sales increased by 13% in Q3.
- Due to draught conditions in maize growing area raw material cost has escalated in Q3.

Financial Highlights 9M FY16

- Net revenue increased to ₹ 32250.10 lacs from ₹ 30460.42 lacs (inclusive of project export sales of ₹ 3169.59 lacs) in the corresponding period of previous year, registering a growth of 5.9%.
- EBIDTA increased to ₹ 4846.33 lacs in 9 months ended 31st December, 2015, a rise of 14.2%, v/s ₹ 4243.52 lacs in the previous year.
- Profit after tax (PAT) in Q3 of FY16 is ₹ 2294.44 lacs; a rise of 17.6% over previous year.

For **GULSHAN POLYOLS LIMITED**

Company Secretary