

# SNS TEXTILES LIMITED

[CIN: L17119GJ1992PLC017218]

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**Registered Office & Works:** Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)  
**Tel.:** +91-2646-224049, 224050 **Fax:** + 91 – 2646 – 252381 **Email:** snstex@yahoo.co.in

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12<sup>th</sup> February, 2016

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Ref: Company Code No. 514240**

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the quarter ended on 31st December, 2015.**

We refer to our letter dated 25<sup>th</sup> January, 2016 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 31st December, 2015.

We are enclosing herewith copy of the said Unaudited Financial Results.

This is as per Regulation – 29 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,  
**for SNS TEXTILES LIMITED,**

**MANSUKH K. PATEL**  
**WHOLE TIME DIRECTOR**

Encl: As above.

cc to: Corporate Relationship Department,  
BSE Limited,  
1st Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

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Enclosure – 1

Part I		(Rs. In lacs)					
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31 <sup>ST</sup> DECEMBER, 2015							
Particulars		3 months ended on			9 Months ended on		Previous Year ended on 31-03-2015 (Audited)
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	a. Net Sales/ Income from Operations (Net of Excise duty)	23.56	9.33	11.60	38.25	41.67	51.34
	b. Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations(net)</b>	23.56	9.33	11.60	38.25	41.67	51.34
2	<b>Expenses</b>						
	a. Cost of Materials consumed	-	-	2.45	-	5.99	12.38
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.08)	(0.04)	(0.16)	(0.15)	(0.37)	(8.42)
	d. Employee benefits expense	12.06	9.92	10.14	31.66	29.91	41.72
	e. Depreciation & amortisation expense	1.83	1.83	10.59	5.51	31.78	31.32
	f. Other expenses	7.57	2.35	2.80	12.16	11.17	11.95
	g. Other Expenditure	8.56	8.48	5.29	21.45	18.33	24.27
	<b>Total Expenses</b>	30.10	22.62	31.43	70.93	97.55	130.06
3	(Loss) from Operations before other Income, finance costs & Exceptional Items (1-2)	(6.54)	(13.29)	(19.83)	(32.68)	(55.88)	(78.72)
4	Other Income	2.98	3.59	2.84	10.40	14.78	19.11
5	(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(3.56)	(9.70)	(16.99)	(22.28)	(41.10)	(59.61)
6	Finance costs	-	-	-	-	-	0.01
7	(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(3.56)	(9.70)	(16.99)	(22.28)	(41.10)	(59.62)
8	Exceptional Items	-	0.03	-	0.03	-	(47.74)
9	(Loss) from Ordinary Activities before Tax (7-8)	(3.56)	(9.73)	(16.99)	(22.31)	(41.10)	(107.36)
10	Tax expense	(6.99)	-	-	(6.99)	-	(31.65)
11	Profit/ (Loss) from Ordinary Activities after tax (9-10)	3.43	(9.73)	(16.99)	(15.32)	(41.10)	(75.71)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Profit/ (Loss) for the period (11 + 12)	3.43	(9.73)	(16.99)	(15.32)	(41.10)	(75.71)
14	Share of Profit/ (Loss) of associates	Not Applicable					
15	Minority interest						
16	Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	3.43	(9.73)	(16.99)	(15.32)	(41.10)	(75.71)

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Particulars		3 months ended on			9 Months ended on		Previous Year ended on 31-03-2015 (Audited)
		31-12-2015 (Unaudited)	30-09-2015 (Unaudited)	31-12-2014 (Unaudited)	31-12-2015 (Unaudited)	31-12-2014 (Unaudited)	
(Refer Notes Below)							
17	Paid-up equity shares capital (Face Value per share Rs. 10/- )	1484.68	1484.68	1484.68	1484.68	1484.68	1484.68
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						-
19 (i)	Earnings Per Share of Rs. each (before Extraordinary items) (not annualised)						
	- Basic	0.02	(0.06)	(0.11)	(0.10)	(0.27)	(0.50)
	- diluted	-	-	-	-	-	-
19 (ii)	Earnings Per Share of Rs. _____ each (after Extraordinary items) (not annualised)						
	- Basic	0.02	(0.06)	(0.11)	(0.10)	(0.27)	(0.50)
	- diluted	-	-	-	-	-	-

**Notes:**

1	The Company is operating only in one segment i.e. Weaving. Hence segment reporting is not given.
2	The Company does not have any subsidiary / associate.
3	The Company has not accounted for depreciation on furniture & Fixtures, Weighing Scale (yarn), Electric Installation (W/F), Office Equipments, Vehicles and Computers included in Fixed Assets, as all these assets are depreciated around 95% over their useful lives.
4	In the previous years, the Company had undertaken the analysis to determine impairment of assets. Accordingly, the Company already has provided for the impairment of assets in terms of Para 112, 114 and 115 of the Accounting Standard 28 in the previous years. The company is of the opinion that there are no further assets that needs to be provided for, in respect of impairment during the period 01.04.2015 to 31.12.2015.
5	The figures of the statement of unaudited financial results for Quarter ended 31-12-2015 are regrouped wherever required.
6	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 12th February, 2016

**For SNS TEXTILES LIMITED**

Date: 12<sup>th</sup> February, 2016  
 Place: Ankleshwar

**MANSUKH K. PATEL**  
**WHOLE TIME DIRECTOR**

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**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Ref: Company Code No. 514240**

Dear Sir,

**Sub: Submission of Limited Review Report for Financial Results  
for the quarter ended on 31<sup>st</sup> December, 2015**

We refer to our letter dated 12<sup>th</sup> February, 2016 enclosing Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2015.

We are now enclosing herewith Limited Review Report dated 12<sup>th</sup> February, 2016 for Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2015.

This is as per Regulation –29 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,  
**for SNS TEXTILES LIMITED,**

**MANSUKH K. PATEL**  
**WHOLE TIME DIRECTOR**

Encl: As above.

# NATVARLAL VEPARI & CO.

*Chartered Accountants*

PAN : AADFN5448E

1st Floor, River Palace-II, Near Navdi Ovara, Nanpura, Surat 395 001. || www.vepari.com  
Tel. : +91 261 305 7777, 246 5585 || Fax : +91 261 399 5511 || E-mail : vepari@youtele.com

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Review Report to:  
The Board of Directors of  
SNS Textiles Limited

We have reviewed the accompanying statement of unaudited financial results of **SNS TEXTILES LIMITED.**, for the period 1<sup>st</sup> October, 2015 to 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat

Dated: 12<sup>th</sup> February, 2016



For, Natvarlal Vepari & Co

Chartered Accountants

Firm Reg. No. 123626W

A handwritten signature in black ink, appearing to read "R. N. Vepari".

R. N. Vepari

Partner

Membership No.: 6728