



Aarey

DRUGS & PHARMACEUTICALS LTD.

**MANUFACTURERS OF BULK DRUGS &
DEALERS OF CHEMICALS & SOLVENTS**

CIN No.: L99999MH1990PLC056538

H. O. : 107,204, SAHAKAR BHAVAN, 340 / 48, N. N. STREET, MASJID BUNDER, MUMBAI - 400 009. © : (022) 66312998 / 66154219 Fax : 66154219 E-mail : info@aareydrugs.com
REGD. OFF. & FACTORY : E - 34, M.I.D.C., TARAPUR, BOISAR, DIST - THANE - 401506 © : (02525) 271049 E-mail : corporate@aareydrugs.com Web : www.aareydrugs.com

Date: 15th February, 2016

To,
Department of Corporate Services,
Bombay Stock Exchange,
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001.

Dear Sir,

Sub: Outcome of Board Meeting held on 15th February, 2016.

Scrip Code: 524412

This is to inform you that the Board of Directors of the company at its Meeting held today, i.e. 15th February, 2016, have passed the following resolutions :

The Board of Directors of the company has considered the Unaudited financial results for the Quarter & 9 months ended 31st December, 2015.

Kindly take record of the above.

Thanking You,

For Aarey Drugs and Pharmaceuticals Limited

J. S. Datta
Managing Director





Aarey

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**MANUFACTURERS OF BULK DRUGS &
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CIN No. L99999MH1990PLC05653

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15th February,2016

To,
Dept. of Corporate Services
The Bombay Stock Exchange Ltd
1st floor, Rotunda Building,
M.S.Marg, Mumbai-400 001.

**Sub : UN-AUDITED QUARTERLY RESULT (CLAUSE 41) FOR THE
QUARTER ENDED 31st DECEMBER,2015**

Dear Sir,

Pursuant to listing agreement we are enclosing herewith the Un-audited financial results for the quarter ended 31st December,2015 with limited review report of the auditors & Annexure for Consolidated - Division Wise.

Kindly acknowledge the same & oblige.

Thanking You,

Yours faithfully,

For Aarey Drugs & Pharmaceuticals Ltd


Authorised Signatory

Encl.: a/a



**Aarey****DRUGS & PHARMACEUTICALS LTD.****MANUFACTURERS OF BULK DRUGS &
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CIN No. L99999MH1990P1C056538

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER'2015							₹ In Lacs
Sr No.	PARTICULARS	3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Income from Sales/Services	6333.07	3221.36	5276.62	13739.38	13625.12	21344.14
2	Cost of Sales/Services	6308.36	3160.67	5182.54	13526.62	13235.65	20967.17
	a. Increase/Decrease in stock in trade & work in progress	----	----	----	----	----	----
	b. Consumption of Raw Materials	----	----	----	----	----	----
	c. Purchase of traded goods	----	----	----	----	----	----
	d. Other Expenditure	----	----	----	----	----	----
3	Gross Profit (1-2)	24.71	60.69	94.08	212.76	389.47	376.97
4	General Administrative Expenses	29.05	44.10	20.66	143.20	148.65	211.59
5	Selling and Distribution Expenses	26.02	10.06	12.68	49.96	34.91	55.09
6	Depreciation	22.31	21.87	22.41	66.06	42.54	105.33
7	Operating Profit before Interest (3) - (4+5+6)	-52.67	-15.34	38.33	-46.46	163.37	4.96
8	Interest	40.28	40.15	29.48	115.74	84.71	123.07
9	Exceptional Items	0	0	0	0	0	0
10	Operating Profit after Interest and Exceptional Items (7-8-9)	-92.95	-55.49	8.85	-162.2	78.66	-118.11
11	Other Income	113.02	100.70	6.45	287.57	21.69	259.11
12	Profit (+)/Loss (-) from Ordinary Activities before tax (10+11)	20.07	45.21	15.30	125.37	100.35	141.00
13	Tax Expenses	0.00	0.00	0.00	0.00	0.00	32.16
14	Net Profit (+)/Loss (-) from ordinary Activities after tax (12-13)	20.07	45.21	15.30	125.37	100.35	108.84
15	Extraordinary items (net of tax expenses)	0	0	0	0	0	0
16	Net Profit(+)/Loss(-) for the period(14-15)	20.07	45.21	15.30	125.37	100.35	108.84
17	Paid-up equity share capital-Rs.10/-	1681.4684	1681.4684	1681.4684	1681.4684	1681.4684	1681.4684
18	Reserves excluding revaluation reserves(as per balance sheet) of previous accounting year to be given in column (5)						1859.44
19	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.12	0.27	0.09	0.75	0.60	0.65
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
20	Public shareholding						
	-----Number of shares	7160132	7160132	7160143	7160132	7160143	7160143
	-----Percentage of Shareholding	42.58%	42.58%	42.58%	42.58%	42.58%	42.58%





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21	Promoters and promoter group Shareholding **						
	a) Pledged/Encumbered						
	----Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	----Percentage of Shares (as a % of the total shareholding of promoter & promoter group)						
	----Percentage of shares (as a% of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	----Number of Shares	9654552	9654552	9654541	9654552	9654541	9654541
	----Percentage of Shares (as a% of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100%
	----Percentage of shares (as a % of the total share capital of the company)	57.42%	57.42%	57.42%	57.42%	57.42%	57.42%

Notes :-

- 1) The above financial results have been taken on record by the Board of Director's of the Company at its Board meeting held on 15.02.2016
- 2) Status of investors complaints (Nos) : Opening Balance as on 01.10.15 - Nil ; Received during the quarter - 0 ; Disposed off during the quarter - 0 ; Closing Balance as on 31.12.15 - Nil.

Place : Tarapur

Date : 15th February'2016

By Order of the Board of Directors

Mihir R.Ghatalia

Managing Director

For AAREY DRUGS & PHARMACEUTICALS LTD.


MANAGING DIRECTOR

**Aarey****DRUGS & PHARMACEUTICALS LTD.****MANUFACTURERS OF BULK DRUGS &
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AAREY DRUGS & PHARMACEUTICALS LTD

ANNEXURE - I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER'2015

₹ In Lacs

Sr No.	PARTICULARS	9 MONTHS ENDED		3 MONTHS ENDED		
		31.12.2015	31.12.2014	31.12.2015	30.09.2015	31.12.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Net Income from Sales/Services	10991.51	9537.57	5066.46	2577.09	3693.63
2	Cost of Sales/Services	10821.30	9259.16	5046.69	2528.54	3627.78
	a. Increase/Decrease in stock in trade & work in progress	----	----	----	----	----
	b. Consumption of Raw Materials	----	----	----	----	----
	c. Purchase of traded goods	----	----	----	----	----
	d. Other Expenditure	----	----	----	----	----
3	Gross Profit (1-2)	170.21	278.41	19.77	48.55	65.85
4	General Administrative Expenses	114.56	104.05	23.24	35.28	14.46
5	Selling and Distribution Expenses	39.97	24.45	20.82	8.05	8.88
6	Depreciation	52.98	29.78	17.85	17.50	15.69
7	Operating Profit before Interest (3) - (4+5+6)	-37.3	120.13	-42.14	-12.28	26.82
8	Interest	92.60	59.30	32.22	32.12	20.64
9	Exceptional Items	0	0	0	0	0
10	Operating Profit after Interest and Exceptional Items (7-8-9)	-129.9	60.83	-74.36	-44.4	6.18
11	Other Income	230.33	17.91	90.42	80.56	4.52
12	Profit (+)/Loss (-) from Ordinary Activities before tax (10+11)	100.43	78.74	16.06	36.16	10.70
13	Tax Expenses	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+)/Loss (-) from ordinary Activities after tax (12-13)	100.43	78.74	16.06	36.16	10.70
15	Extraordinary items (net of tax expenses)	0	0	0	0	0
16	Net Profit(+)/Loss(-) for the period(14-15)	100.43	78.74	16.06	36.16	10.70
17	Paid-up equity share capital-Rs.10/-	1681.4684	1681.4684	1681.4684	1681.4684	1681.4684
18	Reserves excluding revaluation reserves(as per balance sheet) of previous accounting year to be given in column (5)					
19	Earning Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.61	0.46	0.10	0.22	0.06
20	Public shareholding -----Number of shares -----Percentage of Shareholding	7160132 42.58%	7160143 42.58%	7160132 42.58%	7047886 41.92%	7160143 42.58%

Place : Tarapur
Date : 15th February'2016By Order of the Board of Directors
Mihir R.Ghatalia
Managing Director



**MANUFACTURERS OF BULK DRUGS &
DEALERS OF CHEMICALS & SOLVENTS**

DRUGS & PHARMACEUTICALS LTD.

CTN No. 199999MH19901C056538

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DEF DIVISION
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2015

ANNEXURE - II

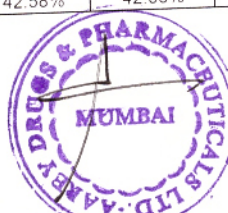
₹ In Lacs

Sr No.	PARTICULARS	9 MONTHS ENDED		3 MONTHS ENDED		
		31.12.2015 DEF Division Unaudited	31.12.2014 Unaudited	31.12..2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited
1	Net Income from Sales/Services	2747.87	4087.55	1266.61	644.27	1582.99
2	Cost of Sales/Services	2705.32	3976.49	1261.67	632.13	1554.76
	a Increase/Decrease in stock in trade & work in progress	----	----	----	----	----
	b Consumption of Raw Materials	----	----	----	----	----
	c Purchase of traded goods	----	----	----	----	----
	d Other Expenditure	----	----	----	----	----
3	Gross Profit (1-2)	42.55	111.06	4.94	12.14	28.23
4	General Administrative Expenses	28.64	44.60	5.81	8.82	6.20
5	Selling and Distribution Expenses	9.99	10.46	5.20	2.01	3.80
6	Depreciation	13.08	12.76	4.46	4.37	6.72
7	Operating Profit before Interest (3) - (4+5+6)	-9.16	43.24	-10.53	-3.06	11.51
8	Interest	23.14	25.41	8.06	8.03	8.84
9	Exceptional Items	0	0	0	0	0
10	Operating Profit after Interest and Exceptional Items (7-8-9)	-32.3	17.83	-18.59	-11.09	2.67
11	Other Income	57.24	3.78	22.60	20.14	1.93
12	Profit (+)/Loss (-) from Ordinary Activities before tax (10+11)	24.94	21.61	4.01	9.05	4.60
13	Tax Expenses	0.00	0.00	0.00	0	0.00
14	Net Profit (+)/Loss (-) from ordinary Activities after tax (12-13)	24.94	21.61	4.01	9.05	4.60
15	Extraordinary items (net of tax expenses)	0	0	0	0	0
16	Net Profit(+)/Loss(-) for the period(14-15)	24.94	21.61	4.01	9.05	4.60
17	Paid-up equity share capital-Rs.10/-	1681.4684	1681.4684	1681.4684	1681.4684	1681.4684
18	Reserves excluding revaluation reserves(as per balance sheet) of previous accounting year to be given in column (5)	----	----	----	----	----
19	Earning Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.14	0.13	0.02	0.05	0.03
20	Public shareholding -----Number of shares -----Percentage of Shareholding	7160132 42.58%	7160143 42.58%	7160132 42.58%	7047886 41.92%	7160143 42.58%

Note : DEF Division comprises of the following products :-

- 1 Acetic Acid
- 2 Butyl Acetate Monomer
- 3 Toluene
- 4 Vinyl Acetate Monomer

Place : Tarapur
Date : 15th February '2016



By Order of the Board of Directors
Mihir R. Ghatalia
Managing Director

DMKH & CO.

Chartered Accountants

C-9, Sanjay Apartment, S.V.P. Road
Near Gokul Hotel, Borivali (West)
Mumbai -400092.

+91-2228916494/95

Email ID:-dmkhco@gmail.com



The Board of Directors,

AAREY DRUGS AND PHARMACEUTICALS LIMITED,
E-34, M.I.D.C.,
TARAPUR, BOISAR
THANE-401506

Re: Limited Review of the Financial Result for the quarter ended 31st December 2015.

We have reviewed the accompanying statement of unaudited financial results of **AAREY DRUGS & PHARMACEUTICALS LIMITED** for the Quarter and period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Review Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of companies Act, 2013, Read with Rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
FRN 116886W

Manish Kankani

CA. Manish Kankani
Partner

M.No. 158020

Place: Mumbai

Date: 15/02/2016



DMKH & CO.

Chartered Accountants

C-9, Sanjay Apartment, S.V.P. Road

Near Gokul Hotel, Borivali (West)

Mumbai -400092.

+91-2228916494/95

Email ID:-dmkhco@gmail.com



The Board of Directors,

AAREY DRUGS AND PHARMACEUTICALS LIMITED,

E-34, M.I.D.C.,

TARAPUR, BOISAR

THANE-401506

Re: Limited Review of the Financial Result for the quarter ended 31st December 2015.

We have reviewed the accompanying statement of unaudited financial results of **AAREY DRUGS & PHARMACEUTICALS LIMITED** for the Quarter and period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Review Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of companies Act, 2013, Read with Rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.

Chartered Accountants

FRN 116886W

Manish Kankani



CA. Manish Kankani

Partner

M.No. 158020

Place: Mumbai

Date: 15/02/2016