

PROMACT PLASTICS LIMITED

[CIN: L25200GJ1985PLC007746]

Registered Office: 106, Harikrupa Chambers, behind National Chambers, Ashram Road, Ahmedabad - 380 009
Tel: (079) 2658 3479, 2658 7714 Fax: (079) 2658 0950 Email: promactplastics@rediffmail.com

12th November, 2016

Ahmedabad Stock Exchange Limited, Kamdhenu Complex, 1st Floor, Opp. Sahajanand College, Panjara Pole, Ambawadi, Ahmedabad - 380 015. Company Code No. 45611	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No. 526494
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Dear Sir,

**Sub: Submission of Unaudited Financial Results
for the quarter ended on 30th September, 2016**

We refer to our letter dated 25th October, 2016 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30th September, 2016.

This is as per Regulation - 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,

For PROMACT PLASTICS LIMITED

Jayantilal S. Patel

**JAYANTILAL S. PATEL
MANAGING DIRECTOR**



Encl: As above.

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(Rs. In lacs)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2016

Particulars	3 months ended on			Year to date (Cumulative)		Previous Year ended on 31-03-2016
	30-09-2016	30-06-2016	30-09-2015	01-04-2016 to 30-09-2016	01-04-2015 To 30-09-2015	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
a. Net Sales/ Income from Operations (Net of Excise duty)	853.62	19.14	20.47	872.76	39.92	91.24
b. Other Operating Income	-	-	-	-	-	-
Total Income from operations(net)	853.62	19.14	20.47	872.76	39.92	91.24
2 Expenses						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchase of stock-in-trade	800.40	-	-	800.40	-	26.03
c. Changes in inventories of finished goods, work-in-progress and stock-in- trade	-	-	-	-	-	-
d. Employee benefits expense	1.23	0.51	0.51	1.74	1.02	2.17
e. Depreciation & amortisation expense	1.60	1.59	1.60	3.19	3.19	6.38
f. Other expenses	6.36	11.95	2.47	18.31	5.92	9.43
Total Expenses	809.59	14.05	4.58	823.64	10.13	44.01
3 Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	44.03	5.09	15.89	49.12	29.79	47.23
4 Other Income	19.06	19.59	10.86	38.65	17.36	29.05
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	63.09	24.68	26.75	87.77	47.15	76.28
6 Finance costs	38.99	33.14	32.80	72.13	67.35	124.17
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	24.10	(8.46)	(6.05)	15.64	(20.20)	(47.89)
8 Exceptional Items	(0.04)	-	-	(0.04)	-	0.06
9 Profit / (Loss) from Ordinary Activities before Tax (7+8)	24.06	(8.46)	(6.05)	15.60	(20.20)	(47.83)
10 Tax expense	-	-	-	-	-	-
11 Net Profit / (Loss) from Ordinary Activities after tax (9-10)	24.06	(8.46)	(6.05)	15.60	(20.20)	(47.83)



Factory: 392 to 403, GIDC Estate, Phase-II, Dediyan, Mehsana – 384 002
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Particulars	3 months ended on			Year to date (Cumulative)		Previous Year ended on 31-03-2016
	30-09-2016	30-06-2016	30-09-2015	01-04-2016 to 30-09-2016	01-04-2015 to 30-09-2015	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	24.06	(8.46)	(6.05)	15.60	(20.20)	(47.83)
14 Share of Profit/ (Loss) of associates	Not Applicable					
15 Minority interest	Not Applicable					
16 Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	24.06	(8.46)	(6.05)	15.60	(20.20)	(47.83)
17 Paid-up equity shares capital (Face Value per share Rs. 10/-)	651.18	651.18	651.18	651.18	651.18	651.18
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19(i) Earnings Per Share of Rs. 10/- each (before Extraordinary items) (not annualised)						
- Basic	0.37	-	-	0.24	-	-
- Diluted	0.37	-	-	0.24	-	-
19(ii) Earnings Per Share of Rs. 10/- each (after Extraordinary items) (not annualised)						
- Basic	0.37	-	-	0.24	-	-
- Diluted	0.37	-	-	0.24	-	-



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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)

Particulars		As at 30-09-2016	As at 31-03-2016
A	Equity & Liabilities		
1	Shareholders' Funds		
	(a) Share Capital	651.18	651.18
	(b) Reserves and Surplus	(948.62)	(964.21)
	(c) Money received against share warrants	-	-
	Sub-total – Shareholders' funds	(297.44)	(313.03)
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non – current liabilities		
	(a) Long-term borrowings	99.16	153.54
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total – Non-current liabilities	99.16	153.54
5	Current liabilities		
	(a) Short-term borrowings	1039.83	918.69
	(b) Trade payables	475.90	-
	(c) Other current liabilities	527.93	17.34
	(d) Short-term provisions	14.75	7.13
	Sub-total – Current liabilities	2058.41	943.16
	TOTAL – EQUITY & LIABILITIES	1860.13	783.67
B	Assets		
1	Non-current assets		
	(a) Fixed assets	272.14	275.59
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	27.51	27.51
	(d) Deferred tax assets (net)	134.35	134.35
	(e) Long-term loans and advances	33.19	15.76
	(f) Other non-current assets	-	-
	Sub-total- non-Current assets	467.19	453.21
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	773.34	36.15
	(d) Cash and Cash equivalents	0.21	0.50
	(e) Short-term loan and advances	619.40	293.81
	(f) Other current assets	-	-
	Sub-total- Current assets	1392.95	330.46
	TOTAL – ASSETS	1860.14	783.67

Notes:

1	The Company is operating only in one segment. Hence segment reporting is not given.
2	The Company does not have any subsidiary / associate.
3	Provision for taxation/deferred taxation, if any, will be made at the year end.
4	Figures, wherever required, are regrouped / rearranged.
5	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 12 th November, 2016

Date: 12th November, 2016.
Place : Ahmedabad



For PROMACT PLASTICS LIMITED

Jayantilal S. Patel

JAYANTILAL S. PATEL
MANAGING DIRECTOR

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