



BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

November 1, 2016

Dear Sirs,

Re: Changes in Board of Directors

This is to inform you that Mr. Madhusudan Kannan has ceased to be a Director of the Company, with effect from October 28, 2016.

We request you to kindly take note of the above change and acknowledge receipt.

Thanking you,

Yours faithfully,
For Tata Capital Financial Services Limited

A handwritten signature in black ink, appearing to read 'A. Doomasia', with a long horizontal flourish extending to the right.

Avan Doomasia
Company Secretary

TATA CAPITAL FINANCIAL SERVICES LIMITED

Corporate Identity Number U67100MH2010PLC210201

Tower A 1101 Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013 India

Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office One Forbes Dr V B Gandhi Marg Fort Mumbai 400 001 India Tel 91 22 6745 9000