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REF: BAL/SEC/2016
November 01, 2016

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Intimation for holding meeting of Committee for Preferential Issue of Warrants for allotment of 2,30,00,000 Convertible Warrants

This is to inform you that a meeting of the Committee for Preferential Issue of Warrants of the Board of Directors will be held on November 03, 2016, to allot 2,30,00,000 (Two Crores Thirty Lacs) Convertible Warrants of Rs. 5/- each at price of Rs. 21.50/- including a premium of Rs. 16.50/- per Warrants to the following Promoter Group entities / Persons Acting in Concert ("PAC") on Preferential basis, pursuant to the resolution passed by the shareholders on 26th September, 2016 through Postal Ballot:

Sl. No.	Name of Promoter Group Companies / Persons Acting in Concert (PAC)	No. of Warrants
1	Global Steel Holdings Asia Pte. Ltd	66,50,000
2	Direct Trading & Investments Singapore Pte. Ltd	66,50,000
3	Prasan Global Ventures Singapore Pte. Ltd	97,00,000
Total		2,30,00,000

Thanking you,

Yours faithfully,

For Balasore Alloys Ltd

Trilochan Sharma
President & Company Secretary