

# SNS TEXTILES LIMITED

[CIN: L17119GJ1992PLC017218]

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**Registered Office & Works:** Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)  
**Tel.:** +91-2646-224049, 224050 **Fax:** + 91 – 2646 – 252381 **Email:** snstex@yahoo.co.in

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12<sup>th</sup> November, 2016

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Ref: Company Code No. 514240**

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2016.**

We refer to our letter dated 25<sup>th</sup> October, 2016 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2016.

We are enclosing herewith copy of the said Unaudited Financial Results.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,  
**for SNS TEXTILES LIMITED,**

**MANSUKH K. PATEL**  
**WHOLETIME DIRECTOR**

Encl: As above.

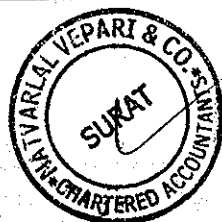
cc to: Corporate Relationship Department,  
BSE Limited,  
1st Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

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Part I		(Rs. In lacs)					
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30 <sup>TH</sup> SEPTEMBER, 2016							
Particulars	3 months ended on			Year to date (Cumulative)		Previous Year ended on 31-03-2016	
	30-09-2016	30-06-2016	30-09-2015	01-04-2016 to 30-09-2016	01-04-2015 To 30-09-2015		
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	a. Net Sales/ Income from Operations (Net of Excise duty)	21.48	8.57	9.33	30.05	14.69	45.79
	b. Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations(net)</b>	<b>21.48</b>	<b>8.57</b>	<b>9.33</b>	<b>30.05</b>	<b>14.69</b>	<b>45.79</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Materials consumed	22.96	-	-	22.96	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in- trade	(45.98)	0.04	0.04	(45.94)	0.08	0.15
	d. Employee benefits expense	45.88	9.97	9.92	55.85	19.60	43.02
	e. Depreciation & amortisation expense	1.83	1.83	1.83	3.66	3.67	7.35
	f. Electric / Gas Expenses	24.91	3.85	2.35	28.76	4.59	15.62
	g. Other expenses	20.84	5.60	8.48	26.44	12.89	27.42
	<b>Total Expenses</b>	<b>70.44</b>	<b>21.29</b>	<b>22.62</b>	<b>91.73</b>	<b>40.83</b>	<b>93.56</b>
<b>3</b>	<b>Profit / (Loss) from Operations before other Income, finance costs &amp; Exceptional Items (1-2)</b>	<b>(48.96)</b>	<b>(12.72)</b>	<b>(13.29)</b>	<b>(61.68)</b>	<b>(26.14)</b>	<b>(47.77)</b>
<b>4</b>	<b>Other Income</b>	<b>2.69</b>	<b>2.50</b>	<b>3.59</b>	<b>5.19</b>	<b>7.42</b>	<b>16.84</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(46.27)</b>	<b>(10.22)</b>	<b>(9.70)</b>	<b>(56.49)</b>	<b>(18.72)</b>	<b>(30.93)</b>
<b>6</b>	<b>Finance costs</b>	-	0.16	-	0.16	-	0.01
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(46.27)</b>	<b>(10.38)</b>	<b>(9.70)</b>	<b>(56.65)</b>	<b>(18.72)</b>	<b>(30.94)</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	0.03	-	0.03	-
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>(46.27)</b>	<b>(10.38)</b>	<b>(9.73)</b>	<b>(56.65)</b>	<b>(18.75)</b>	<b>(30.94)</b>
<b>10</b>	<b>Tax expense</b>	-	-	-	-	-	(17.31)
<b>11</b>	<b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(46.27)</b>	<b>(10.38)</b>	<b>(9.73)</b>	<b>(56.65)</b>	<b>(18.75)</b>	<b>(13.63)</b>

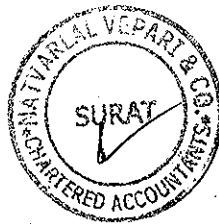


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Particulars	3 months ended on			Year to date (Cumulative)		Previous Year ended on 31-03-2016
	30-09-2016	30-06-2016	30-09-2015	01-04-2016 to 30-09-2016	01-04-2015 to 30-09-2015	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	(46.27)	(10.38)	(9.73)	(56.65)	(18.75)	(13.63)
14 Share of Profit/ (Loss) of associates	Not Applicable					
15 Minority interest	Not Applicable					
16 Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(46.27)	(10.38)	(9.73)	(56.65)	(18.75)	(13.63)
17 Paid-up equity shares capital (Face Value per share Rs. 10/-)	1484.68	1484.68	1484.68	1484.68	1484.68	1484.68
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19(i) Earnings Per Share of Rs. 10/- each (before Extraordinary items) (not annualised)						
- Basic	-	-	-	-	-	-
- diluted	-	-	-	-	-	-
19(ii) Earnings Per Share of Rs. 10/- each (after Extraordinary items) (not annualised)						
- Basic	-	-	-	-	-	-
- diluted	-	-	-	-	-	-



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## STATEMENT OF ASSETS AND LIABILITIES

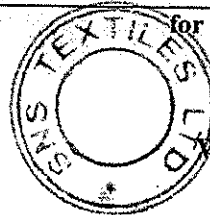
(Rs. In Lacs)

Particulars		As at 30-09-2016	As at 31-03-2016
<b>A</b>	<b>Equity &amp; Liabilities</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	1484.68	1484.68
	(b) Reserves and Surplus	(1860.57)	(1803.92)
	(c) Money received against share warrants	-	-
	<b>Sub-total – Shareholders' funds</b>	<b>(375.89)</b>	<b>(319.24)</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Minority interest</b>		
<b>4</b>	<b>Non – current liabilities</b>		
	(a) Long-term borrowings	1465.30	1465.30
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	14.47	7.36
	(d) Long-term provisions	12.30	10.92
	<b>Sub-total – Non-current liabilities</b>	<b>1492.07</b>	<b>1483.58</b>
<b>5</b>	<b>Current liabilities</b>		
	(b) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	87.12	3.99
	(d) Short-term provisions	18.56	10.23
	<b>Sub-total – Current liabilities</b>	<b>105.68</b>	<b>14.22</b>
	<b>TOTAL – EQUITY &amp; LIABILITIES</b>	<b>1221.86</b>	<b>1178.56</b>
<b>B</b>	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	145.02	148.68
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	0.68	0.68
	(d) Deferred tax assets (net)	803.02	803.02
	(e) Long-term loans and advances	47.99	48.89
	(f) Other non-current assets ( Profit & Loss )	-	-
	<b>Sub-total- non-Current assets</b>	<b>996.71</b>	<b>1001.27</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	120.72	71.12
	(C) Trade receivables	19.70	11.41
	(d) Cash and Cash equivalents	46.37	61.92
	(e) Short-term loan and advances	37.67	30.57
	(f) Other current assets	0.69	2.27
	<b>Sub-total- Current assets</b>	<b>225.15</b>	<b>177.29</b>
	<b>TOTAL – ASSETS</b>	<b>1221.86</b>	<b>1178.56</b>

### Notes:

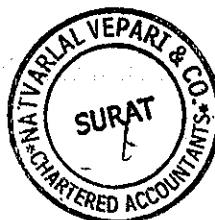
1	The Company is operating in two segments that is i.e. Weaving and Ceramics
2	The Company does not have any subsidiary / associate.
3	Provision for taxation/deferred taxation, if any, will be made at the year end.
4	Figures, wherever required, are regrouped / rearranged.
5	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 12 <sup>th</sup> November, 2016

Date: 12<sup>th</sup> November, 2016.  
Place: Ankleshwar



for SNS TEXTILES LIMITED,

*Mansukh K. Patel*  
MANSUKH K. PATEL  
WHOLE TIME DIRECTOR





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12<sup>th</sup> November, 2016

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Ref: Company Code No. 514240**

Dear Sir,

**Sub: Submission of Limited Review Report for Financial Results  
for the quarter ended on 30<sup>th</sup> September, 2016**

We refer to our letter dated 12<sup>th</sup> November, 2016 enclosing Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2016.

We are now enclosing herewith Limited Review Report dated 12<sup>th</sup> November, 2016 for Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2016.

This is as per Regulation –29 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,  
**for SNS TEXTILES LIMITED,**

**MANSUKH K. PATEL**  
**WHOLETIME DIRECTOR**

Encl: As above.

# NATVARLAL VEPARI & CO.

*Chartered Accountants*

PAN : AADFN5448E

1st Floor, River Palace-II, Near Navdi Ovara, Nanpura, Surat 395 001. | www.vepari.com  
Tel. : +91 261 305 7777, 246 5585 | Fax : +91 261 399 5511 | E-mail : vepari@youtele.com

Review Report to:  
The Board of Directors of  
SNS Textiles Limited

We have reviewed the accompanying statement of unaudited financial results of **SNS TEXTILES LIMITED**, for the period 1<sup>st</sup> July, 2016 to 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

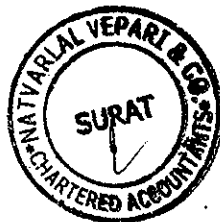
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, except as stated in **Annexure A**, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat  
Dated: 12<sup>th</sup> November, 2016

For, Natvarlal Vepari & Co  
Chartered Accountants  
Firm Reg. No. 123626W

  
R. N. Vepari  
Partner  
Membership No.: 6728



SNS TEXTILES LTD.

ANNEXURE – 'A' TO THE LIMITED REIVEW OF SNS TEXTILES LTD

FOR THE QUARTER ENDED 30<sup>th</sup> September, 2016.

1. The company has not considered provision for deferred taxation as per Accounting Standard 22 – Accounting for Taxes on Income issued by The Institute of Chartered Accountants of India.
2. The figures of the statement of unaudited financial results for Quarter ended 30-09-2016 are regrouped wherever required, however, which do not have any material effect on the financial data in the statement.
3. During the period under review, the Company has started operations in new business activity of Ceramic products; as informed to us, various measures have been initiated with respect to the said new activity with various government departments.

