



maithan alloys ltd

ISO 9001:2000 COMPANY

Registered Office : Ideal Centre, 4th Floor
9, A. J. C. Bose Road, Kolkata - 700 017
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CIN : L27101WB1985PLC039503

1st November, 2016

1] The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 023915

2] Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Dear Sir/Madam,

This is to inform you that due to adverse market conditions, the production at our Kalyaneshwari Plant has been cut by 15% with effect from 31st October 2016.

Between July and October 2016, the cost of Imported Manganese Ore, which accounts for the major cost of production has increased by 200%, Imported Coke by 80%, whereas the sales price of Silico Manganese, our finished product, has increased only by 30%.

The production at our plant is likely to be cut further in the near future.

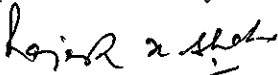
The information has been submitted in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited


(Rajesh K Shah)
Company Secretary

cc: The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort, Mumbai 400 001