

GOODTIME REAL ESTATE DEVELOPMENT PRIVATE LIMITED

Peninsula Spenta, Mathuradas Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013

27th October 2016

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

Dear Sirs

Disclosure under regulation 52(4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, in respect of Non-Convertible debentures issued on Private placement basis

BSE Scrip Code :	950258	BSE Security ID:	1675GREDL21	ISIN :	INE687Q07019
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Disclosure as at and for the half year ended on 30th September 2016

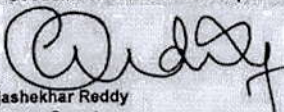
With reference to the above subject, we submit herewith the information and document as per provision of Uniform Listing agreement entered into with the Stock Exchanges where debt Securities of the company are listed and the Security Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, thereunder, for dissemination to the debenture holders as mentioned below:

Sr No	Particulars / Information relating to	Details
1	Credit rating and change in credit rating	Rating of BWR B (no change in the credit rating)
2	Asset Cover available against Non-convertible Debentures	1.28
3	Debt - Equity Ratio	3.10
4(a)	Previous due date for payment of interest on Non-convertible Debentures	No interest payments are due as yet. As per terms of terms of the issue and as amended vide consent granted by debenture holders on 3rd October 2016 interest is payable at quarterly intervals from 7th July 2018, after expiry of a 48 month moratorium period from date of allotment.
4(b)	Previous due date for repayment of Non-convertible Debentures	None
5(a)	Next due date for payment of interest on Non-convertible Debentures	7th July 2018
5(b)	Next due date for repayment of Non-convertible Debentures	No debentures are due for redemption as at 30th September 2016. As stipulated in the Debenture Trust Deed, the tenor of the debentures shall be 84 months from date of allotment. The Redemption schedule and instalments shall be decided at the discretion of the company on the basis of available cash flows, however subject to the stipulation that the Final Redemption date shall be 13th May 2021
6	Debt Service Coverage Ratio	In the absence of profits for the period/year and as there are no scheduled repayments of the NCDs due as of date, the Debt Service Coverage Ratio is not furnished
7	Interest Service Coverage Ratio	In the absence of profits for the period/year and as there are no scheduled interest payments due as of date, the Interest Service Coverage Ratio is not furnished
8	Debt Redemption Reserve	Not created in view of absence of distributable profits.
9	Networth	Rs. 169.08 Crores
10	Net Profit/(Loss) after Tax	(Rs. 2.57 Crores)
11	Earnings Per Share	(Rs. 7.32)
12	Utilization of the proceeds of the Issue of NCDs	Entirely used for acquisition of land for the Development Project undertaken by the company at Byculla in Mumbai. Hence no deviation in the use of the proceeds of the issue from the objects stated in the offer document

We confirm that the information submitted as above is true and correct and the undersigned has the authority to submit the same to you and that we are aware the above information is expected to be placed on the website of your stock exchange. This letter is submitted under regulation 52(4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

The above details furnished under regulation 52(4) were noted by us as per Regulation 52 (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

For Goodtime Real Estate Development Pvt Ltd



Rajashankar Reddy
Company Secretary

For IDBI Trusteeship Services Limited



Authorized Signatory



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