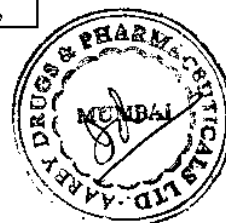


**Aarey****DRUGS & PHARMACEUTICALS LTD.****MANUFACTURERS OF BULK DRUGS &
DEALERS OF CHEMICALS & SOLVENTS**

CIN No.: L99999MH1990PLC056538

H. O. : 107,204, SAHAKAR BHAVAN, 340 / 48, N. N. STREET, MASJID BUNDER, MUMBAI - 400 009. ☎ : (022) 66312998 / 66154219 Fax : 66154219 E-mail : info@aareydrugs.com
REGD. OFF. & FACTORY : E - 34, M.I.D.C., TARAPUR, BOISAR, DIST - THANE - 401506 ☎ : (02525) 271049 E-mail : corporate@aareydrugs.com Web : www.aareydrugs.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE'2015					
Sr No.	PARTICULARS	₹ In Lacs			
		QUARTER ENDED			YEAR ENDED
		30.06.2015 Unaudited	31.03.2015 Audited	30.06.2014 Unaudited	31.03.2015 Audited
1	Net Income from Sales/Services	4184.95	7719.02	3460.76	21344.14
2	Cost of Sales/Services	4057.59	7731.52	3317.62	20967.17
	a. Increase/Decrease in stock in trade & work in progress	---	---	---	---
	b. Consumption of Raw Materials	---	---	---	---
	c. Purchase of traded goods	---	---	---	---
	d. Other Expenditure	---	---	---	---
3	Gross Profit (1-2)	127.36	-12.50	143.14	376.97
4	General Administrative Expenses	70.05	71.94	35.56	211.59
5	Selling and Distribution Expenses	13.88	11.18	11.48	55.09
6	Depreciation	21.88	62.79	14.02	105.33
7	Operating Profit before Interest (3) - (4+5+6)	21.55	-158.41	82.08	4.96
8	Interest	35.31	38.36	27.80	123.07
9	Exceptional Items				0
10	Operating Profit after Interest and Exceptional Items (7-8-9)	-13.76	-196.77	54.28	-118.11
11	Other Income	73.85	237.42	3.56	259.11
12	Profit (+)/Loss (-) from Ordinary Activities before tax (10+11)	60.09	40.65	57.84	141.00
13	Tax Expenses	0.00	32.16	0.00	32.16
14	Net Profit (+)/Loss (-) from ordinary Activities after tax (12-13)	60.09	8.49	57.84	108.84
15	Extraordinary items (net of tax expenses)				0
16	Net Profit(+)/Loss(-) for the period(14-15)	60.09	8.49	57.84	108.84
17	Paid-up equity share capital-Rs.10/-	1681.4684	1681.4684	1681.4684	1681.4684
18	Reserves excluding revaluation reserves(as per balance sheet) of previous accounting year to be given in column (5)				1859.44
19	Earning Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.36	0.05	0.34	0.65
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
20	Public shareholding				
	-----Number of shares	7160132	7160143	7047886	7160143
	-----Percentage of Shareholding	42.58%	42.58%	41.92%	42.58%





Aarey

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21	Promoters and promoter group Shareholding **				
	a) Pledged/Encumbered				
	----Number of Shares	NIL	NIL	NIL	NIL
	----Percentage of Shares (as a % of the total shareholding of promoter & promoter group)				
	----Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	----Number of Shares	9654552	9654541	9766798	9654541
	----Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100%
	----Percentage of shares (as a % of the total share capital of the company)	57.42%	57.42%	58.08%	57.42%

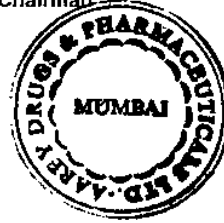
Notes :-

- 1) The above financial results have been taken on record by the Board of Director's of the Company at its Board meeting held on 14.08.2015
- 2) Status of investors complaints (Nos) : Opening Balance as on 01.04.15 - Nil ; Received during the quarter - 2 ; Disposed off during the quarter - 2 ; Closing Balance as on 30.06.15 - Nil.

Place : Tarapur

Date : 14th August'2015

By Order of the Board of Directors
Jagdish K. Shah
Chairman



**Aarey****DRUGS & PHARMACEUTICALS LTD.****MANUFACTURERS OF BULK DRUGS &
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Annexure - I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTET ENDED 30TH JUNE,2015

₹ In Lacs

Sr No.	PARTICULARS	3 MONTHS ENDED		
		30.06.2015	31.03.2015	30.06.2014
		Unaudited	Audited	Unaudited
1	Net Income from Sales/Services	3347.96	6175.22	2422.53
2	Cost of Sales/Services	3246.07	6185.22	2316.54
	a. Increase/Decrease in stock in trade & work in progress	---	---	---
	b. Consumption of Raw Materials	---	---	---
	c. Purchase of traded goods	---	---	---
	d. Other Expenditure	---	---	---
3	Gross Profit (1-2)	101.89	-10	105.99
4	General Administrative Expenses	56.04	57.56	24.89
5	Selling and Distribution Expenses	11.10	8.95	8.04
6	Depreciation	17.63	50.23	9.81
7	Operating Profit before Interest (3) - (4+5+6)	17.12	-126.74	63.25
8	Interest	28.26	30.89	19.46
9	Exceptional Items	0	0	0
10	Operating Profit after Interest and Exceptional Items (7-8-9)	-11.14	-157.43	43.79
11	Other Income	59.35	189.94	2.49
12	Profit (+)/Loss (-) from Ordinary Activities before tax (10+11)	48.21	32.51	46.28
13	Tax Expenses	0.00	25.73	0.00
14	Net Profit (+)/Loss (-) from ordinary Activities after tax (12-13)	48.21	6.78	46.28
15	Extraordinary items (net of tax expenses)	0	0	0
16	Net Profit(+)/Loss(-) for the period(14-15)	48.21	6.78	46.28
17	Paid-up equity share capital-Rs.10/-	1681.4684	1681.4684	1681.4684
18	Reserves excluding revaluation reserves(as per balance sheet) of previous accounting year to be given in column (5)			
19	Earning Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.29	0.04	0.27

Place : Tarapur

Date : 14th August,2015

By Order of the Board of Directors

Jagdish K.Shah

Chairman



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTET ENDED 30TH JUNE, 2015

₹ In Lacs

Sr No.	PARTICULARS	6 MONTHS ENDED		30.06.2014
		30.06.2015 DEF Division Unaudited	31.03.2015 Audited	
				Unaudited
1	Net Income from Sales/Services	836.99	1543.80	1038.23
2	Cost of Sales/Services	811.52	1546.3	1001.08
	a. Increase/Decrease in stock in trade & work in progress	----	----	----
	b. Consumption of Raw Materials	----	----	----
	c. Purchase of traded goods	----	----	----
	d. Other Expenditure	----	----	----
3	Gross Profit (1-2)	25.47	-2.50	37.15
4	General Administrative Expenses	14.01	14.38	10.67
5	Selling and Distribution Expenses	2.78	2.23	3.44
6	Depreciation	4.25	12.56	4.21
7	Operating Profit before Interest (3) - (4+5+6)	4.43	-31.67	18.83
8	Interest	7.05	7.67	8.34
9	Exceptional Items	0	0	0
10	Operating Profit after Interest and Exceptional Items (7-8-9)	-2.62	-39.34	10.49
11	Other Income	14.50	47.48	1.07
12	Profit (+)/Loss (-) from Ordinary Activities before tax (10+11)	11.88	8.14	11.56
13	Tax Expenses	0.00	6.43	0.00
14	Net Profit (+)/Loss (-) from ordinary Activities after tax (12-13)	11.88	1.71	11.56
15	Extraordinary items (net of tax expenses)	0	0	0
16	Net Profit(+)/Loss(-) for the period(14-15)	11.88	1.71	11.56
17	Paid-up equity share capital-Rs.10/-	1681.4684	1681.4684	1681.4684
18	Reserves excluding revaluation reserves(as per balance sheet) of previous accounting year to be given in column (5)	----	----	----
19	Earning Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.07	0.01	0.07

Note : DEF Division comprises of the following products :-

- 1 Acetic Acid
- 2 Butyl Acetate Monomer
- 3 Toluene
- 4 Vinyl Acetate Monomer

Place : Tarapur
Date : 14th August, 2015By Order of the Board of Directors
Jagdish K. Shah
Chairman

DMKH & CO.

Chartered Accountants

C-9, Sanjay Apartment, S.V.P. Road

Near Gokul Hotel, Borivali (West)

Mumbai -400092.

+91-2228916494/95

Email ID:-dmkhco@gmail.com



The Board of Directors,

AAREY DRUGS AND PHARMACEUTICALS LIMITED,

E-34, M.I.D.C.,

TARAPUR, BOISAR

THANE-401506

Re: Limited Review of the Financial Result for the quarter ended 30th June, 2015.

We have reviewed the accompanying statement of unaudited financial results of **AAREY DRUGS & PHARMACEUTICALS LIMITED** for the period ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. The statement has been prepared by the company pursuant to clause 41 of the Listing Agreement with the stock exchange in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Review Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of companies Act, 2013, Read with Rule 7 of the companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.

Chartered Accountants

FRN No. 116886W

Manish Kankani



CA. Manish Kankani

Partner

M.No. 158020

Place: Mumbai

Date: 14/08/2015