



**Aarey**  
**DRUGS & PHARMACEUTICALS LTD.**

**MANUFACTURERS OF BULK DRUGS &  
DEALERS OF CHEMICALS & SOLVENTS**

H. O. : 107,204, SAHAKAR BHAVAN, 340 / 48, N. N. STREET, MASJID BUNDER, MUMBAI - 400 009. ☎ : (022) 66312998 / 66154219 Fax : 66154219 E-mail : info@aareydrugs.com  
REGD. OFF. & FACTORY : E - 14, M.I.D.C., TARAPUR, BOISAR, DIST - THANE - 401506 ☎ : (02525) 271049 E-mail : corporate@aareydrugs.com Web : www.aareydrugs.com

**AAREY DRUGS & PHARMACEUTICALS LTD**

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH' 2015**

₹ In Lacs

Sr No.	PARTICULARS	3 MONTHS ENDED			YEAR ENDED	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Consolidated Audited	Audited
1	Net Income from Sales/Services	7719.02	5276.62	3698.91	21344.14	19972.50
2	Cost of Sales/Services	7731.52	5182.54	3645.72	20967.17	19453.33
	a. Increase/Decrease in stock in trade & work in progress	----	----	----	----	----
	b. Consumption of Raw Materials	----	----	----	----	----
	c. Purchase of traded goods	----	----	----	----	----
	d. Other Expenditure	----	----	----	----	----
3	Gross Profit (1-2)	-12.50	94.08	53.19	376.97	519.17
4	General Administrative Expenses	71.94	20.66	111.74	220.59	358.76
5	Selling and Distribution Expenses	11.18	12.68	12.63	46.09	40.99
6	Depreciation	62.79	22.41	23.07	105.33	62.20
7	Operating Profit before Interest (3) - (4+5+6)	-158.41	38.33	-94.25	4.96	57.22
8	Interest	38.36	29.48	20.20	123.07	81.12
9	Exceptional Items	0	0	0	0	0
10	Operating Profit after Interest and Exceptional Items (7-8-9)	-196.77	8.85	-114.45	-118.11	-23.90
11	Other Income	237.42	6.45	104.30	259.11	158.89
12	Profit (+)/Loss (-) from Ordinary Activities before tax (10+11)	40.65	15.30	-10.15	141.00	134.99
13	Tax Expenses	32.16	0.00	14.89	32.16	29.89
14	Net Profit (+)/Loss (-) from ordinary Activities after tax (12-13)	8.49	15.30	-25.04	108.84	105.10
15	Extraordinary items (net of tax expenses)	0	0	0	0	0
16	Net Profit(+)/Loss(-) for the period(14-15)	8.49	15.30	-25.04	108.84	105.10
17	Paid-up equity share capital-Rs.10/-	1681.4684	1681.4684	1681.4684	1681.4684	1681.4684
18	Reserves excluding revaluation reserves(as per balance sheet) of previous accounting year to be given in column (5)			0		
19	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.05	0.09	-0.15	0.65	0.63
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
20	Public shareholding					
	-----Number of shares	7160143	7160143	10167920	7160143	7047920
	-----Percentage of Shareholding	42.58%	42.58%	60.47%	42.58%	41.92%





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21	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	----Number of Shares	NIL	NIL	NIL	NIL	NIL
	----Percentage of Shares (as a % of the total shareholding of promoter & promoter group)					
	----Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	----Number of Shares	9654541	9654541	6646764	9654541	9766764
	----Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	----Percentage of shares (as a % of the total share capital of the company)	57.42%	57.42%	39.53%	57.42%	58.08%

**Notes :-**

- 1) The above financial results have been taken on record by the Board of Director's of the Company at its Board meeting held on 30.05.2015
- 2) Status of investors complaints (Nos) : Opening Balance as on 01.01.15 - NIL ; Received during the quarter - 3 ; Disposed off during the quarter - 3 ; Closing Balance as on 31.03.15 - 0

Place : Tarapur  
Date : 30th May'2015

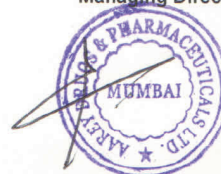
**By Order of the Board of Directors**  
**Mihir R.Ghatalia**  
**Managing Director**



**Aarey****DRUGS & PHARMACEUTICALS LTD.****MANUFACTURERS OF BULK DRUGS &  
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₹ In Lacs

Sr No.	PARTICULARS	3 MONTHS ENDED			YEAR ENDED	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Net Income from Sales/Services	6175.22	3693.63	2441.11	15712.79	13189.10
2	Cost of Sales/Services	6185.22	3627.78	2392.95	15444.38	12781.07
	a. Increase/Decrease in stock in trade & work in progress	----	----	----	----	----
	b. Consumption of Raw Materials	----	----	----	----	----
	c. Purchase of traded goods	----	----	----	----	----
	d. Other Expenditure	----	----	----	----	----
3	Gross Profit (1-2)	-10.00	65.85	48.16	268.41	408.03
4	General Administrative Expenses	57.56	14.46	96.92	161.61	285.96
5	Selling and Distribution Expenses	8.95	8.88	9.58	33.40	31.32
6	Depreciation	50.23	15.69	23.07	80.01	52.28
7	Operating Profit before Interest (3) - (4+5+6)	-126.74	26.82	-81.41	-6.61	38.47
8	Interest	30.69	20.64	18.65	89.99	64.37
9	Exceptional Items	0	0	0	0	0
10	Operating Profit after Interest and Exceptional Items (7-8-9)	-157.43	6.18	-100.06	-96.6	-25.90
11	Other Income	189.94	4.52	104.3	207.85	147.33
12	Profit (+)/Loss (-) from Ordinary Activities before tax (10+11)	32.51	10.70	4.24	111.25	121.43
13	Tax Expenses	25.73	0.00	14.25	25.73	26.39
14	Net Profit (+)/Loss (-) from ordinary Activities after tax (12-13)	6.78	10.70	-10.01	85.52	95.04
15	Extraordinary items (net of tax expenses)	0	0	0	0	0
16	Net Profit(+)/Loss(-) for the period(14-15)	6.78	10.70	-10.01	85.52	95.04
17	Paid-up equity share capital-Rs.10/-	1681.4684	1681.4684	1681.4684	1681.4684	1681.4684
18	Reserves excluding revaluation reserves(as per balance sheet) of previous accounting year to be given in column (5)					
19	Earning Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.04	0.06	-0.06	0.51	0.56

Place Tarapur  
Date 30th May'2015By Order of the Board of Directors  
Mihir R.Ghatalia  
Managing Director



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**DEF DIVISION** **ANNEXURE - II**  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH' 2015** ₹ In Lacs

Sr No.	PARTICULARS	3 MONTHS ENDED			YEAR ENDED	
		31.03.2015	31.12.2014	31.03.2014	31.03.15	31.03.14
		Audited	Unaudited	Audited	Audited	Audited
1	Net Income from Sales/Services	1543.80	1603.10	1257.8	5631.35	6783.40
2	Cost of Sales/Services	1546.30	1559.52	1252.77	5522.79	6672.26
	a. Increase/Decrease in stock in trade & work in progress	----	----	----	----	----
	b. Consumption of Raw Materials	----	----	----	----	----
	c. Purchase of traded goods	----	----	----	----	----
	d. Other Expenditure	----	----	----	----	----
3	Gross Profit (1-2)	-2.50	43.58	5.03	108.56	111.14
4	General Administrative Expenses	14.38	26.46	14.82	58.98	72.80
5	Selling and Distribution Expenses	2.23	2.35	3.05	12.69	9.67
6	Depreciation	12.56	4.97	0	25.32	9.92
7	Operating Profit before Interest (3) - (4+5+6)	-31.67	9.80	-12.84	11.57	18.75
8	Interest	7.67	7.63	1.55	33.08	16.75
9	Exceptional Items	0	0	0	0	0
10	Operating Profit after Interest and Exceptional Items (7-8-9)	-39.34	2.17	-14.39	-21.51	2.00
11	Other Income	47.48	2.88	0	51.26	11.56
12	Profit (+)/Loss (-) from Ordinary Activities before tax (10+11)	8.14	5.05	-14.39	29.75	13.56
13	Tax Expenses	6.43	0.00	0.64	6.43	3.50
14	Net Profit (+)/Loss (-) from ordinary Activities after tax (12-13)	1.71	5.05	-15.03	23.32	10.06
15	Extraordinary items (net of tax expenses)	0	0	0	0	0
16	Net Profit(+)/Loss(-) for the period(14-15)	1.71	5.05	-15.03	23.32	10.06
17	Paid-up equity share capital-Rs.10/-	1681.4684	1681.4684	1681.4684	1681.4684	1681.4684
18	Reserves excluding revaluation reserves(as per balance sheet) of previous accounting year to be given in column (5)	----	----	----	----	----
19	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.03	-0.09	0.14	0.06
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					

Note : DEF Division comprises of the following products :-

- 1 Acetic Acid
- 2 Butyl Acetate Monomer
- 3 Toluene
- 4 Vinyl Acetate Monomer

Place : Tarapur  
Date : 30th May'2015



By Order of the Board of Directors  
Mihir R.Ghatalia  
Managing Director

# DMKH & CO.

Chartered Accountants

C-9, Sanjay Apartment, S.V.P. Road  
Near Gokul Hotel, Borivali (West)  
Mumbai -400092.

+91-2228916494/95

Email ID:-dmkhco@gmail.com



## Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To  
Board of Directors of **AAREY DRUGS & PHARMACEUTICALS LIMITED,**

We have audited the quarterly financial results of **AAREY DRUGS & PHARMACEUTICALS LIMITED** for the quarter ended 31<sup>st</sup> March 2015 and the year to date results for the period 1<sup>st</sup> April 2014 to 31<sup>st</sup> March 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- II. Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March 2015 as well as the year to date results for the period from 1<sup>st</sup> April 2014 to 31<sup>st</sup> March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For DMKH & Co,  
Chartered Accountants  
FRN.: 116886W

*Manish Kankani*



CA. Manish Kankani  
Partner  
M.No. 158020  
Place: Mumbai  
Date: 30<sup>th</sup> May, 2015

Branch Office - 4, AKSHAY APARTMENT, DAMLE MARG, RAMDAS PETH AKOLA- 444001, MAHARASHTRA