

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MVL LMITIED		
Name (s) of the acquirer and Persons Action in Concert (PAC) with the acquirer	MVL CREDITS HOLDINGS & LEASING LTD.		
Whether the acquirer belongs to Promoter/Promoter Group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. Bombay Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights acquired	12,41,85,217	20.66%	20.66%
b) Voting rights (VR) otherwise than by equity shares			
c) Warrant/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	12,41,85,217	20.66%	20.66%
Details of acquisition			
a) Shares carrying voting rights acquired/sold	52,650	0.01%	0.01%
b) VRs acquired /sold otherwise than by equity shares			
c) Warrant/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares encumbered/invoked/released by the acquirer			
e) Total (a+b+c)	52,650	0.01%	0.01%
After the acquisition , holding of:			
a) Shares carrying voting rights	12,42,37,867	20.67%	20.67%
b) Shares encumbered with the acquirer			
c) VRs acquired /sold otherwise than by equity shares			
d) Warrant/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c)	12,42,37,867	20.67%	20.67%
Mode of acquisition Sale (e.g. open market /off Market/ public issue/rights issue/ preferential allotment/inter-se transfer, etc.)	Off Market		

Date of acquisition /sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	23/09/2015 & 24/09/2015
Equity share Capital /total voting capital of the TC before the said acquisition sale	60,12,43,200 Equity share of Re. 1/- each
Equity share capital / total voting capital of the TC after the said acquisition sale	60,12,43,200 Equity share of Re. 1/- each
Total diluted share/voting capital of the TC after the said acquisition	60,12,43,200 Equity share of Re. 1/- each

NOTE :

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer /Seller/Authorised Signatory

Place : New Delhi

Date : 24/09/2015