

GULSHAN POLYOLS LIMITED

CIN No. L24231UP2000PLC034918

Regd. Off.: 9th K.M., Jansath Road, Muzaffarnagar, Uttar Pradesh.

Corporate Office : G-81, Preet Vihar, Delhi - 110092

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(Rs. in lacs)

Particulars	Quarter ended			Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Gross Sales/Income from Operations	9107.97	8725.90	8862.37	34825.08
Less: Excise Duty	630.44	595.99	622.63	2449.13
a. Net Sale/ Income From operations	8477.53	8129.91	8239.74	32375.95
b. Other Operating income	42.91	17.91	29.47	145.81
Total income from operations (net)	8520.44	8147.82	8269.21	32521.76
2. Expenditure				
a. (Increase)/decrease in stock in trade	(50.16)	(187.73)	331.28	(203.19)
b. Consumption of raw materials	3240.34	2957.01	3092.70	12583.72
c. Purchase of stock in trade	0.00	0.00	0.54	0.54
d. Employee benefits expenses	313.35	377.89	259.44	1188.35
e. Depreciation	518.09	353.42	322.64	1354.32
f. Manufacturing Expenses	2454.88	2484.09	2123.95	9343.16
g. Other expenditure	1271.18	1271.32	1241.40	4948.47
h. Total expenses	7747.68	7256.00	7371.95	29215.37
3. Profit from operations before other income, finance costs & exceptional items (1-2)	772.76	891.82	897.26	3306.39
4. Other Income	63.45	47.08	39.83	145.15
5. Profit before finance costs and Exceptional Items (3+4)	836.21	938.90	937.09	3451.54
6. Finance costs	87.82	10.04	149.93	355.23
7. Profit after finance costs but before Exceptional Items (5 - 6)	748.39	928.86	787.16	3096.31
8. Exceptional Items	0.00	0.96	1.32	63.15
9. Profit from ordinary activities before tax (7 + 8)	748.39	929.82	788.48	3159.46
10. Tax Expense				
(a) Current Tax	165.00	(229.56)	164.00	235.44
(b) Deferred Tax	3.65	169.02	(48.42)	211.71
11. Net Profit from ordinary activities after tax (9 - 10)	579.74	990.36	672.90	2712.31
12. Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00
13. Net Profit for the period (11 - 12)	579.74	990.36	672.90	2712.31
14. Paid-up equity share capital (Face Value Rs. 5/-)	422.42	422.42	422.42	422.42
15. Reserves Excluding Revaluation Reserve	-	-	-	16682.61
16. Earnings Per Share (EPS) (in Rs.)				
(a). EPS - Basic & diluted before Extraordinary items	6.86	10.59	7.96	30.97
(b). EPS - Basic & diluted after Extraordinary items	6.86	10.59	7.96	30.97
A. Particulars of Shareholding				
1. Public Shareholding				
- Number of shares	2340879	2342395	2630377	2342395
- Percentage of shareholding	27.71	27.73	31.13	27.73
2.. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered	-	-	-	-
b) Non-encumbered				
- Number of Shares	6107525	6106009	5818027	6106009
- Percentage of shares (as a% of the total shareholding of Promoter and Promoter group)	100	100.00	100	100.00
- Percentage of shares (as a % of the total share capital of the company)	72.29	72.27	68.87	72.27
B. Investor Compliant			3 months ended on 30.06.2014	
Pending at the beginning of the quarter			0	
Received during the quarter			9	
Disposed of during the quarter			9	
Remaining unresolved at the end of the quarter			0	

NOTES :

- The aforesaid results were taken on record by the Audit committee and Board at their meetings held on 2nd August 2014.
- The Company is primarily engaged in manufacturing of Chemicals, therefore, there are no other reportable segment.
- Figures have been regrouped/rearranged wherever considered necessary.

Date : 2nd August, 2014

Place : Delhi

For and on behalf of the Board

Sd/-

(Dr. C.K. Jain)

Managing Director

For **GULSHAN POLYOLS LIMITED**

Shahid & Associates

Chartered Accountants

34/28, South Civil Lines
Near Maruti Dharam Kanta
Arya Samaj Road
MUZAFFARNAGAR (U.P.) - 251001
Phone Cum Fax 2622479
Mobile 9837061107

LIMITED REVIEW REPORT

Review Report to the Board of Directors of M/s Gulshan Polyols Limited

We have reviewed the accompanying statement of un-audited financial results of M/s Gulshan Polyols Limited for the period ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Shahid & Associates
Chartered Accountants

(Mohd. Shahid)

Partner

Membership No.70408

Place: Delhi
Date: 02.08.2014

For GULSHAN POLYOLS LIMITED

Rishu Gupta
Company Secretary