

K K KHADARIA & Co

CHARTERED ACCOUNTANTS

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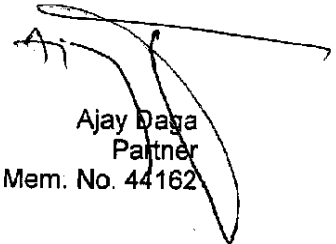
Review Report to Dhenu Bulldcon Infra Limited

We have reviewed the accompanying statement of unaudited financial results of Dhenu Buildcon Infra Limited for the quarter/ half year ended 30.09.2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Information Performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K K Khadaria & Co
Chartered Accountants
(Firm Regn. No.105013W)



Ajay Daga
Partner
Mem. No. 44162

Place : Mumbai
Dated : 14.11.2013

DHENU BUILDCON INFRA LIMITED
 Regd. Off : Office No. 4, Building No. 4, Vahatuk Nagar, Amboli, Andheri(W), Mumbai-400 058
Unaudited Financial Results for the quarter & Half year ended 30th September, 2013
 [Annexure I to Clause 41]

PART I: Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2013

(Rs. in Lacs)

S. No.	Particulars	3 months ended	Preceding 3	Corresponding 3	6 months ended	6 months ended	Previous year
		30.09.2013	months ended	months ended	30.09.2013	30.09.2012	ended
		(Unaudited)	30.06.2013	30.09.2012	(Unaudited)	(Unaudited)	31.03.2013
			(Unaudited)	(Unaudited)			(Audited)
1	Income from operations						
	a Income from operations	370.73	364.48	8.50	755.20	8.50	10.38
	b Other operating income	Nil	Nil	Nil	Nil	Nil	Nil
	Total Income from Operations (Net)	370.73	364.48	8.50	755.20	8.50	10.38
2	Expenditure						
	a Cost of material consumed	Nil	Nil	Nil	Nil	Nil	Nil
	b Purchases of Stock-in-trade	366.91	360.56	Nil	747.47	Nil	Nil
	Changes in Inventories of Finished Goods, WIPs & Stock-in-Trade	Nil	Nil	Nil	Nil	Nil	Nil
	d Employee Benefits expenses	Nil	0.05	Nil	0.05	Nil	1.63
	e Depreciation & Amortisation Exp.	0.004	0.004	Nil	0.01	Nil	0.01
	f Other Expenses	1.95	1.72	0.67	3.66	1.66	3.48
	Total Expenditure	368.86	362.33	0.67	751.19	1.66	5.12
3	Profit/(Loss) from operations before other Income & Finance Cost & exceptional items (1-2)	1.87	2.14	7.83	4.02	6.84	5.26
4	Other Income	(18.62)	Nil	Nil	(18.62)	Nil	0.04
5	Profit/(Loss) from Ordinary Activities before Finance Cost and exceptional items (3+/-4)	(16.95)	2.14	7.83	(14.81)	6.84	5.30
6	Finance Costs	0.001	0.60	Nil	0.60	Nil	Nil
7	Profit/(Loss) from ordinary activities after Finance Cost but before exceptional items (5+/-6)	(16.95)	1.54	7.83	(15.41)	6.84	5.30
8	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
9	Profit/(Loss) from Ordinary activities before Tax (7+/-8)	(16.95)	1.54	7.83	(15.41)	6.84	5.30
10	Tax Expense						
	- Current Tax	1.24	0.66	2.11	1.90	2.11	Nil
	- Deferred Tax	Nil	Nil	Nil	Nil	Nil	(0.001)
	- Short/ (Excess) Provision of Tax for earlier years	Nil	Nil	Nil	Nil	Nil	Nil
11	Net Profit/(Loss) for the period (9+/-10)	(18.19)	0.89	5.72	(17.31)	4.73	5.30
12	Extra ordinary items (net of tax expense)	Nil	Nil	Nil	Nil	Nil	Nil
13	Net profit/(Loss) for the period(11+/-12)	(18.19)	0.89	5.72	(17.31)	4.73	5.30
14	Net Profit/(Loss) after Taxes & Minority Interest (13+/-14+(-)/15+(-))	(18.19)	0.89	5.72	(17.31)	4.73	5.30
15	Paid up equity share capital (Face value Rs. 1/- per share)	183.00	183.00	183.00	183.00	183.00	183.00
16	Reserves excluding Revaluation Reserve as per the Balance sheet of previous accounting year						862.10
17	Earnings per share (of Rs. 1/- each) (Not annualised)						
	a Basic	(0.10)	*0.005	*0.03	(0.09)	*0.02	0.03
	b Diluted EPS	(0.10)	*0.005	*0.03	(0.09)	*0.02	0.03

PART II: Select information for the Quarter and Half Year ended 30th September, 2013

S. No.	Particulars	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended 30.09.2012	6 months ended 30.09.2013	6 months ended 30.09.2012	Previous year ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	16190300	16190300	16190300	16190300	16190300	16190300
	- Percentage of shareholding	88.47%	88.47%	88.47%	88.47%	88.47%	88.47%
2	Promoters and promoters group shareholding						
	a) Pledged/Encumbered.						
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group.	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the company.	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non- encumbered						
	- No. of shares	2109700	2109700	2109700	2109700	2109700	2109700
	- Percentage of shares (as a % of total shareholding of promoter and promoter group.	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of total share capital of the company.	11.53%	11.53%	11.53%	11.53%	11.53%	11.53%

B	INVESTOR COMPLIANTS	3 months ended 30/09/2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of quarter	Nil

DHENU BUILDCON INFRA LIMITED

Regd.Off :Office No. 4, Building No. 4, Vahatuk Nagar, Amboli, Andheri(W), Mumbai-400 058

Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As at current	As at previous
	half year ended	year ended
	30.09.2013	31.03.2013
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	183.00	183.00
(b) Reserves & Surplus	844.79	862.10
Sub-total - Shareholders' Funds	1027.79	1045.10
2 Current Liabilities		
(a) Short-Term Borrowings	33.36	118.68
(b) Trade Payables	480.88	Nil
(c) Other Current Liabilities	0.48	0.58
(d) Short- Term Provisions	4.60	5.04
Sub-total - Current Liabilities	519.32	124.30
TOTAL EQUITY AND LIABILITIES	1547.11	1169.39
B ASSETS		
1 Non- Current Assets		
(a) Fixed Assets	0.08	0.09
(b) Non- Current Investments	262.62	290.99
(c) Deferred Tax Assets (net)	0.001	0.001
(d) Long- Term Loans and Advances.	1.10	1.10
Sub-total - Non-Current Assets	263.80	292.18
2 Current Assets		
(a) Trade Receivables	488.63	Nil
(b) Cash and Cash Equivalents	163.68	4.21
(c) Short-Term loans and Advances	611.00	853.00
(d) Other Current Assets	20.00	20.00
Sub-total - Current Assets	1283.31	877.21
TOTAL ASSETS	1547.11	1169.39

Notes:

- The above results have been subjected to limited review by the statutory auditors of the Company and approved by the Board of Directors at its meeting held on 14th November, 2013.
- The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- Figures to the previous periods have been regrouped, wherever necessary to correspond with the figures of the current period.
- The deferred tax asset/ (liability) will be recognised at the end of the year.
- * Pursuant to the approval of the Shareholders in the last AGM held on 27th September, 2012. the face value of the Equity Shares of the Company has been duly sub-divided from Rs. 10/- each to Re. 1/- each and the trading of the same commenced on Bombay Stock Exchange effective from 29th October, 2012. Accordingly Earnings Per Shares (EPS) & the no. of shares is restated for the previous quarters ended 30.06.2012 & 30.09.2012 and for the half year ended 30.09.2012.

Place : Mumbai
Dated : 14.11.2013

For Dhenu Buildcon Infra Limited

