



January 10, 2012

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No C/1, G Block,
Bandra Kurla Complex
Bandra (East)
Mumbai- 400 051

Alfa Laval (India) Limited
Registered & Head Office :
Mumbai - Pune Road,
Dapodi, Pune - 411012,
Maharashtra (India)
Tel. : +91 20 27107100
Fax : +91 20 27147711
www.alfalaval.com

Ref: Scrip Code – BSE- 505885
Scrip Code- NSE- ALFALAVAL

Dear Sirs,

Sub: Proposed voluntary delisting of Alfa Laval (India) Limited from BSE and NSE in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Delisting Regulations)

This has reference to our letter dated September 19, 2011 intimating the approval of the Board of Directors of the Alfa Laval (India) Limited (“**Company**”) to the delisting proposal of Alfa Laval Corporate AB, Sweden (“**Acquirer**”), promoter of the Company, at their board meeting held on September 19, 2011 and our letter dated November 15, 2011 informing you that the shareholders of the Company, by way of Postal Ballot have passed the special resolution for voluntary delisting of the equity shares of the Company, with the requisite majority.

The Company has just received a communication from the Acquirer vide their letter dated January 9, 2012, informing that after considering prevailing market conditions and with a view to reward shareholders, they are willing to accept equity shares tendered in the delisting offer at a price of Rs. 2,850 per equity share (“**Indicative Offer Price**”). However, this Offer price should in no way be construed as:

- (i) a ceiling or maximum price for the purpose of the reverse book-building process and the Public Shareholders are free to tender their Equity Shares at any price higher than the indicative offer price in accordance with the SEBI (Delisting) Regulations or
- (ii) a commitment by Alfa Laval Corporate AB (“**Promoter**”) to accept the shares tendered in the delisting offer if the discovered price (price at which maximum Equity Shares have been tendered in the reverse book building process) is less than the indicative offer price or
- (iii) an obligation on the Promoter to pay the indicative offer price in the event the discovered price is lower than the indicative offer price or
- (iv) any restriction on the ability of Promoter to acquire shares at a price higher or lower than the indicative offer price



This communication is being placed before the Board of Directors of the Company for their information.

Meanwhile, we request you to take the same on record.

Thanking you,

Yours faithfully,

For **Alfa Laval (India) Limited**

A handwritten signature in black ink, appearing to read 'V. Chandrasekhar', is written over a diagonal line that extends from the signature down to the typed name below.

V. Chandrasekhar
Company Secretary