


Unaudited Financial Results for the Quarter Ended 30 th September, 2011

(Rs. in Million)

	Third Quarter ended 30 th September		Nine months ended 30 th September		Previous accounting year ended 31 st December,
	2011	2010	2011	2010	2010
					Audited
1. Net Sales / Income from operations	2,749.48	2,148.34	8,425.25	5,979.19	8,360.34
2. Expenditure					
a) (Increase) / decrease in Stock in Trade	(230.69)	0.97	(519.67)	(190.03)	(86.27)
b) Material Consumption & Cost of Services	1,896.87	1,043.27	5,647.43	3,402.22	4,699.50
c) Purchase of Traded Goods	67.24	79.52	209.08	223.11	286.03
d) Personnel Cost	220.38	217.99	689.77	599.87	816.00
e) Depreciation	35.62	31.94	101.50	95.15	127.10
f) Other Expenditure	362.97	256.49	1,081.44	745.84	1,086.57
Total Expenditure	2,352.39	1,630.18	7,209.55	4,876.16	6,928.93
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	397.09	518.16	1,215.70	1,103.03	1,431.41
4. Other Income	80.01	63.65	292.83	174.24	231.98
5. Profit before Interest & Exceptional Items (3+4)	477.10	581.81	1,508.53	1,277.27	1,663.39
6. Interest	0.06	4.24	0.40	5.15	5.30
7. Profit after interest but before Exceptional Items (5-6)					1,658.09
8. Exceptional Items	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7±8)	477.04	577.57	1,508.13	1,272.12	1,658.09
10. Tax expense	129.05	206.83	473.74	433.93	576.88
11. Net Profit from ordinary activities after tax (9-10)	347.99	370.74	1,034.39	838.19	1,081.21
12. Extraordinary item, net of tax expense	-	-	-	-	-
13. Net Profit for the period, after tax (11±12)	347.99	370.74	1,034.39	838.19	1,081.21
14. Paid up Equity Share Capital (Face value of Rs. 10 each)	181.60	181.60	181.60	181.60	181.60
15. Reserves, excluding revaluation reserves (as per audited balance sheet of previous accounting year)					4,040.74
16. Basic / diluted Earning Per Share (Rs.) (Not Annualised)					
a) Before Extraordinary items	19.16	20.42	56.96	46.16	59.54
b) After Extraordinary items	19.16	20.42	56.96	46.16	59.54
17. Public Shareholding					
Number of Shares	2,040,202	2,040,202	2,040,202	2,040,202	2,040,202
Percentage of Shareholding	11.23%	11.23%	11.23%	11.23%	11.23%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company).	-	-	-	-	-
b) Non-encumbered					
Number of Shares	16,120,281	16,120,281	16,120,281	16,120,281	16,120,281
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company).	88.77%	88.77%	88.77%	88.77%	88.77%

- Notes**
- The Company did not have any investor complaint pending at the beginning and at the end of this quarter except in relation to 148 shares being the subject matter of fraud under investigation since 2004. During the quarter, 1 investor complaint was received and resolved.
 - The figures in respect of previous periods have been regrouped wherever necessary.

3. Segmentwise Revenue, Results and Capital Employed
(As per Clause 41 of the Listing Agreement)

(Rs. in Million)

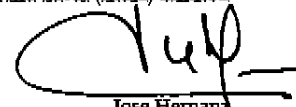
	Three months ended 30 th Sept,	Three months ended 30 th Sept,	Nine months ended 30 th Sept,	Nine months ended 30 th Sept,	Previous accounting year ended 31 st December,
	2011	2010	2011	2010	2010
					Audited
1. Segment Revenue					
Equipment Division	1,360.46	1,007.82	3,926.88	2,892.47	3,997.94
Process Technology Division	1,389.02	1,140.51	4,498.37	3,086.72	4,362.40
less : Inter-segment revenue	-	-	-	-	-
Net Sales / Income from Operations	2,749.48	2,148.33	8,425.25	5,979.19	8,360.34
2 Segment Results (Profit / (Loss) Before Tax and Interest					
Equipment Division	234.84	202.46	704.28	476.95	638.35
Process Technology Division	199.44	367.33	683.73	784.30	1,017.63
	434.28	569.79	1,388.01	1,261.25	1,655.98
Less : Interest	0.06	4.24	0.40	5.16	5.30
Less : Other Un-allocable expenditure / (Income) (Net)	(42.80)	(12.00)	(120.51)	(16.03)	(7.41)
Profit Before Tax	477.02	577.55	1,508.12	1,272.12	1,658.09
3. Capital Employed :					
(Segment Assets - Segment Liabilities)					
Equipment Division	2,117.61	1,242.90	2,117.61	1,242.90	1,819.85
Process Technology Division	1,030.31	1,246.79	1,030.31	1,246.79	749.33
	3,147.92	2,489.69	3,147.92	2,489.69	2,569.18
Unallocated Corporate Assets (net of liabilities)	2,108.83	2,123.15	2,108.83	2,123.15	1,653.16
Total Capital Employed	5,256.75	4,612.84	5,256.75	4,612.84	4,222.34

Note :

The Company has considered "Business Segments" as the "Primary Segment" for disclosure. The two main Business segments are Equipment and Process Technology based on the market for the Company's products and services.

4. The above results were reviewed by the Audit Committee and were approved by the Board at its meeting held on 21 st October, 2011.

For Alfa Laval (India) Limited



Jose Hernanz
Managing Director

Date : 21st October, 2011

Place : Pune