



June 25, 2018

<p>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 BSE Scrip Code: 532636</p>	<p>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 NSE Symbol: IIFL</p>
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Dear Sir/Madam,

**Subject: Appointment of Chief Executive Officer and Executive Director in Subsidiary**

We would like to inform you that Mr. Sumit Bali is appointed as Chief Executive Officer and Executive Director of India Infoline Finance Limited, material NBFC subsidiary of the Company w.e.f. June 25, 2018.

The brief profile of Mr. Bali is as follows:

*“Mr. Bali was previously the Senior Executive Vice President at Kotak Mahindra Bank, where he was leading the Bank’s lending businesses including Home loans, LAP, Secured working capital for small Businesses, Business loans, Credit cards, Loans against Shares and salaried personal loan business. He was managing an overall book size of over Rs 54,000 cr.*

*Prior to this role, Mr. Bali was the CEO of Kotak Mahindra Prime Limited in addition to leading certain secured and unsecured businesses in the Bank. Over the last 10 years, he has also been a member of the Kotak Leadership team whose objective was to strategize and set the future direction for the entire group.*

*Mr. Bali has done his MBA from IIM Ahmedabad and BA Maths from St Stephen’s college in Delhi.”*

We also enclose a copy of press release being issued by the Company.

Kindly take above on record and oblige.

Thanking You,

Yours faithfully,

For IIFL Holdings Limited

Gajendra Thakur  
Company Secretary



IIFL Holdings Limited

Corporate Identity Number: - L74999MH1995PLC093797

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Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel: (91-22) 25806650. Fax:  
(91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com



**IIFL Holdings Limited**

Mumbai, India

June 25, 2018

## India Infoline Finance appoints veteran banker Mr Sumit Bali as Chief Executive Officer (CEO) and Executive Director

India Infoline Finance Ltd has appointed veteran banker Mr Sumit Bali as CEO and Executive Director of the company. Mr Bali was the previously Senior Executive Vice President at Kotak Mahindra Bank, where he was leading the Bank's lending businesses including home loans, LAP, secured working capital for small businesses, business loans, credit cards, loans against shares and salaried personal loan business. He was managing an overall book size of over Rs 54,000 crores.

Prior to this role, Mr Bali was the CEO of Kotak Mahindra Prime Limited, in addition to leading certain secured and unsecured businesses in the Bank. Over the last 10 years, he has also been a member of the Kotak Leadership team. Mr Bali has done his MBA from IIM Ahmedabad and BA Maths from St Stephen's College in Delhi.

Mr R. Venkataraman, MD IIFL Holdings welcomed his appointment and said, "Sumit, with his vast and varied experience in lending across multiple asset classes will drive our NBFC to the next level of growth."

India Infoline Finance is one of India's leading non-banking finance companies with a loan assets under management of over Rs 31, 000 crores at the end of March 31, 2018. The company's bouquet of products include home loans, LAP, gold loan, commercial vehicle loan, SME loans and micro finance loans. The company's profit after tax stood at Rs 554 crores. CDC Group of UK is a minority shareholder in India Infoline Finance with 15.4% stake.

### About IIFL

IIFL Holdings Ltd (NSE: IIFL, BSE: 532636) is a leading player in the Indian financial services space. IIFL is engaged in the business of loans and mortgages, asset and wealth management, retail and institutional broking, investment banking and realty services through its various subsidiaries.





IIFL Holdings Ltd is headquartered in Mumbai with overseas offices in London, New York, Toronto, Geneva, Hong Kong, Dubai, Singapore and Mauritius. Started as a research firm in 1995, IIFL is a first generation venture. Today, IIFL is a diversified financial services group with a consolidated net-worth of `5,066 Cr as on March 31, 2018, offering a gamut of services to more than 40 lakh customers across various business segments and is continuously building on its strengths to deliver excellent service to its expanding customer base.

IIFL is featured in the prestigious **Forbes list of 'India's Super 50 Companies'** in 2017, a benchmark to identify Indian companies that exhibit high growth in profitability, sales and shareholder returns. IIFL is also among the '**Outlook Business Outperformers**' - a prestigious list of eight companies which have beaten the Sensex over a five-year period. IIFL is ranked as the **#1 Investment Banker** in Equity Issuances for FY18 by PRIME Database. IIFL won '**The Best Private Banking Services Overall, India**' award at Euromoney Private Banking and Wealth Management Survey, 2017. IIFL was recognized as '**India's Most Trusted Financial Service Brand (Non-Bank)**' by the Brand Trust Report India Study, 2016. IIFL Group bagged '**Best Customer Service in the Financial Sector**' by World Quality Congress - service quality awards in 2015. IIFL received '**India's Most Promising Brand**' 2014 award at WCRC Global India Excellence Summit in London, in 2014.

*IIFL/ India Infoline refer to IIFL Holdings Ltd and its group companies.*

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A handwritten signature in blue ink, appearing to be 'S. Mishra'.