



**GUJARAT CRAFT
INDUSTRIES LTD**

[CIN: L29199GJ1984PLC007130]

Head office & Works

431, Santej-Vadsar Road, Santej – 382 721, Tal.: Kalol, Dist.: Gandhinagar (Gujarat) INDIA
Ph. : +91 2764 248339 | Fax.: + 91 2764 248334

Ahmedabad Office

35, Omkar House, Nr. Swastik Cross Roads, C. G. Rd, Ahmedabad – 380 009 (Gujarat) INDIA
Ph. : +91 79 26449515 | Fax.: + 91 79 26425701

E-mail: info@gujaratcraft.com | Web: www.gujaratcraft.com

12th August, 2016

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 526965

Ahmedabad Stock Exchange Limited,

Kamdhenu Complex, 1st Floor,
Opp. Sahajanand College,
Panjara Pole, Ambawadi,
Ahmedabad - 380 015

Company Code No. 20214

Dear Sirs,

**Sub: Submission of Unaudited Financial Results for the quarter
ended on 30th June, 2016**

We refer to our letter dated 1st August, 2016 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30th June, 2016.

We are enclosing herewith copy of the said Unaudited Financial Results.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

for GUJARAT CRAFT INDUSTRIES LIMITED


ASHOK CHHAJERA
MANAGING DIRECTOR

Encl: As above.



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**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER
ENDED ON 30TH JUNE, 2016**

(Rs. In lacs)

Particulars	3 months ended on			Previous Year ended on 31-03-2016
	30-06-2016	31-03-2016	30-06-2015	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations				
a. Net Sales/ Income from Operations (Net of Excise duty)	2291.35	2942.03	2436.45	10829.04
b. Other Operating Income	142.41	193.14	97.89	635.96
Total Income from operations(net)	2433.76	3135.17	2534.34	11465.00
2 Expenses				
a. Cost of Materials consumed	1865.68	1996.37	1896.22	7577.24
b. Purchase of stock-in-trade	-	-	22.62	71.93
c. Changes in inventories of finished goods, work-in-progress and stock-in- trade	(64.91)	546.39	12.52	1290.52
d. Employee benefits expense	35.69	51.30	39.07	176.88
e. Depreciation & amortisation expense	43.40	43.13	43.33	173.78
f. Other expenses	446.70	339.95	407.76	1651.27
Total Expenses	2326.56	2977.14	2421.52	10941.62
3 Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	107.20	158.03	112.82	523.38
4 Other Income	32.76	28.02	25.04	105.77
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	139.96	186.05	137.86	629.15
6 Finance costs	84.38	125.73	91.02	422.28
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	55.58	60.32	46.84	206.87
8 Exceptional Items	-	-	-	-
9 Profit from Ordinary Activities before Tax (7+8)	55.58	60.32	46.84	206.87
10 Tax expense	6.29	23.34	11.41	73.02
11 Net Profit from Ordinary Activities after tax (9-10)	49.29	36.98	35.43	133.85





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Particulars	3 months ended on			Previous Year ended on 31-03-2016
	30-06-2016	31-03-2016	30-06-2015	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
12 Extraordinary Items (net of tax expense)	-	-	-	-
13 Net Profit for the period (11 + 12)	49.29	36.98	35.43	133.85
14 Share of Profit/ (Loss) of associates	Not Applicable			
15 Minority interest				
16 Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	49.29	36.98	35.43	133.85
17 Paid-up equity shares capital (Face Value per share Rs. 10/-)	488.83	488.83	488.83	488.83
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1096.49
19 Earnings Per Share of Rs.10/- each (before (i) Extraordinary items) (not annualised)				
- Basic	1.01	0.76	0.72	2.74
- diluted	1.01	0.76	0.72	2.74
19 Earnings Per Share of Rs.10/- each (after (ii) Extraordinary items) (not annualised)				
- Basic	1.01	0.76	0.72	2.74
- diluted	1.01	0.76	0.72	2.74

Notes:

1	The Company is operating only in one segment i.e. plastic packing material. Hence segment reporting is not given.
2	The Company does not have any subsidiary / associate.
3	This being the 1 st quarter of the year 2016-17, quarterly figures may be treated as year-to-date figures also
4	Figures, wherever required, are regrouped / rearranged.
5	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 12 th August, 2016.

For GUJARAT CRAFT INDUSTRIES LIMITED

Date: 12th August, 2016
Place: Ahmedabad



Ashok Chhajera
**ASHOK CHHAJER
MANAGING DIRECTOR**



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12th August, 2016

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Kamdhenu Complex, 1st Floor,
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Panjara Pole, Ambawadi,
Ahmedabad - 380 015

Company Code No. 20214

Dear Sirs,

**Sub: Limited review report on the Unaudited Financial Results for the Quarter
ended on 30th June, 2016**

We refer to our letter dated 12th August, 2016 submitting Unaudited Financial Results for the Quarter ended on 30th June, 2016.

These results have been reviewed by the Statutory Auditors of the Company and they have provided their limited review report dated 12th August, 2016 which is enclosed herewith for your reference and record.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully
for GUJARAT CRAFT INDUSTRIES LIMITED


ASHOK CHHAJLER
MANAGING DIRECTOR

Encl: As above.

Limited Review Report on Quarterly Standalone Financial Results of Gujarat Craft Industries Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Gujarat Craft Industries Ltd.,
Ahmedabad.

LIMITED REVIEW REPORT

Introduction

We have reviewed the accompanying statement of unaudited financial results of **M/s. Gujarat Craft Industries Ltd.** ("the Company") Regd. Office: **Plot No. 431, Santej-Vadsar Road, Village-Santej, Taluka-Kalol-382721, Distinct - Gandhinagar, Gujarat**, for the three months period ended June 30, 2016 (the "Statement"), attached herewith, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and other Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date : August 12, 2016
Place : Ahmedabad

For **KANTILAL PATEL & CO.,**
CHARTERED ACCOUNTANTS
Firm Registration No. 104744W

Gopal S. Baldi

Gopal S. Baldi
Partner

Membership No.: 125930