

To,

Date: 29<sup>th</sup> August, 2022

**Manager,**

BSE Limited,

Floor 25, P J Towers,

Dalal Street, Mumbai – 400 001

**Subject: Submission of 17<sup>th</sup> Annual Report for the FY 2021- 22 under Regulation 34(1)(a) of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015.**

**Reference: Scrip Code: 536456, Scrip ID: RJBIOTECH.**

Dear Sir,

As required under Regulation 34(1) of the SEBI, (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find Enclosed herewith is the 17<sup>th</sup> Annual Report of the Company for the financial year 2021-22.

Kindly take the same on the record and acknowledge the receipt.

**Thanking You,**

**Yours Truly,**

**FOR RJ BIO-TECH LIMITED**



**Ruchita Zalte**

**(Company Secretary)**

# R. J. BIO-TECH LIMITED



## ANNUAL REPORT 2021-2022

# CORPORATE INFORMATION

## **BOARD OF DIRECTORS**

Harshwardhan Raghvendra Joshi – Chairman Cum Director  
Aditi Raghavendra Joshi – Director  
Prashant Chandresh Shukla – Independent Director  
Balram Ramchandra Yerme – Independent Director

## **BANKERS**

State Bank of India

## **KEY MANAGERIAL PERSON**

Yogesh Shaligram Shelke – Chief Financial Officer  
Ruchita Zalte – Company Secretary

## **INTERNAL AUDITORS**

M/S SNGP & Co., Chartered Accountants

## **STATUTORY AUDITORS**

M/S. S M Bangad & Co.  
1st Floor, Tapdia Terraces,  
Near Satish Petrol Pump,  
Adalat Road, Aurangabad 431005

## **SECRETARIAL AUDITORS**

M/s Nitin S. Sharma & Associates,  
Practicing Company Secretary  
Flat No. 9, Prachi Complex, Kokanwadi,  
Aurangabad – 431005

## **REGISTRAR & TRANSFER AGENT**

Bigshare Services Private Limited  
1st Floor, Bharat Tin Works Building,  
Opp. Vasant Oasis Makwana Road,  
Marol, Andheri East, Mumbai-400059

## **LISTED ON**

BSE (Bombay Stock Exchange) SME Platform  
Code: 536456

## **REGISTERED OFFICE**

R J Bio-Tech Limited  
CIN: L24234MH2005PLC158420  
Gut No. 245, Bidkin, Tq. Paithan,  
Aurangabad MH-431105  
Tel No. 0240-2354912-17  
Fax No. 0240-233211  
E-Mail Id: cs@rjbiotech.com



## **COMPANY PROFILE:**

RJ Biotech Limited (RJ Biotech), incorporated in 2005 is an Aurangabad based agri-biotechnology company focusing on crop genetics and developing superior hybrids. Presently, the company is engaged in research, crop improvement, production and marketing of superior quality hybrid seeds in 6 field crops and 15 vegetable crops.

RJ Biotech promote various agro related sectors like poultry breeding, granulated mixed fertilizers, water soluble fertilizers, neem based natural pesticides, organic manure etc. It is one of the group companies of RJ Group, an Aurangabad based business conglomerate.

The company is being driven by strong research backed growth strategy. It has over 45 acres of farm area for R&D activity and an array of in-house capabilities and state-of-the art R&D infrastructure facilities which include Grow-out Test (GoT) centers, open poly houses, control poly houses, screen houses and cold chamber for germplasm storage etc. At present, the company has a collection of more than 2700 varieties of germplasm in various crops

A key element of production infrastructure is tie-ups with production farmers. RJ Biotech has access to over 2500 seed growers and around 5000 acres of production area through its 30 organizers. It also has two processing plants with aggregate capacity of 45000 MT per annum, three product testing locations and has a storage facility of more than 40,000 square feet.

Currently, the company has operations in 07 states through strong network of distributors and dealers. It is focusing on building long-standing relationships with major distributors who focus on providing better services to the grower.

RJ Biotech has about 110 employees out of which over 50% (55 employees) are under the sales and marketing function to support future expansion plans. Since seed marketing is a seasonal business, the marketing staff works in close connection with channel partners and end users for disseminating the new agriculture technology as well as researching the market for future trends and demand estimation.

The company is committed to inclusive growth strategy i.e. achieve rapid and sustainable growth through continued emphasis on R&D, creation of production & processing infrastructure and marketing network.



# FIELD CROPS



## NOTICE

NOTICE is hereby given that the **17<sup>th</sup> Annual General Meeting** of the Members of **R J Bio-tech Limited** will be held on **Monday, 29<sup>th</sup> day of August, 2022** at **2.00 P.M.** at the registered office of the Company at **Gut No. 245, Bidkin, Tq. Paithan, Aurangabad-431105** to transact the following business:

### **ORDINARY BUSINESS:**

#### **1. ADOPTION OF FINANCIAL STATEMENTS**

To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31<sup>st</sup> March 2022 and the Balance Sheet as at that date along with the reports of the directors and auditors thereon.

#### **2. RE-APPOINTMENT OF DIRECTOR**

To appoint Ms. Aditi Joshi (DIN- 05168412) as Director of the Company, who retires by rotation under Section 152 of the Companies Act, 2013 and being eligible, offer herself for re-appointment.

**By order of the Board**

**Harshwardhan Joshi**  
**Director**  
**DIN: 06742716**

**Date: 29/07/2022**  
**Place: Aurangabad**

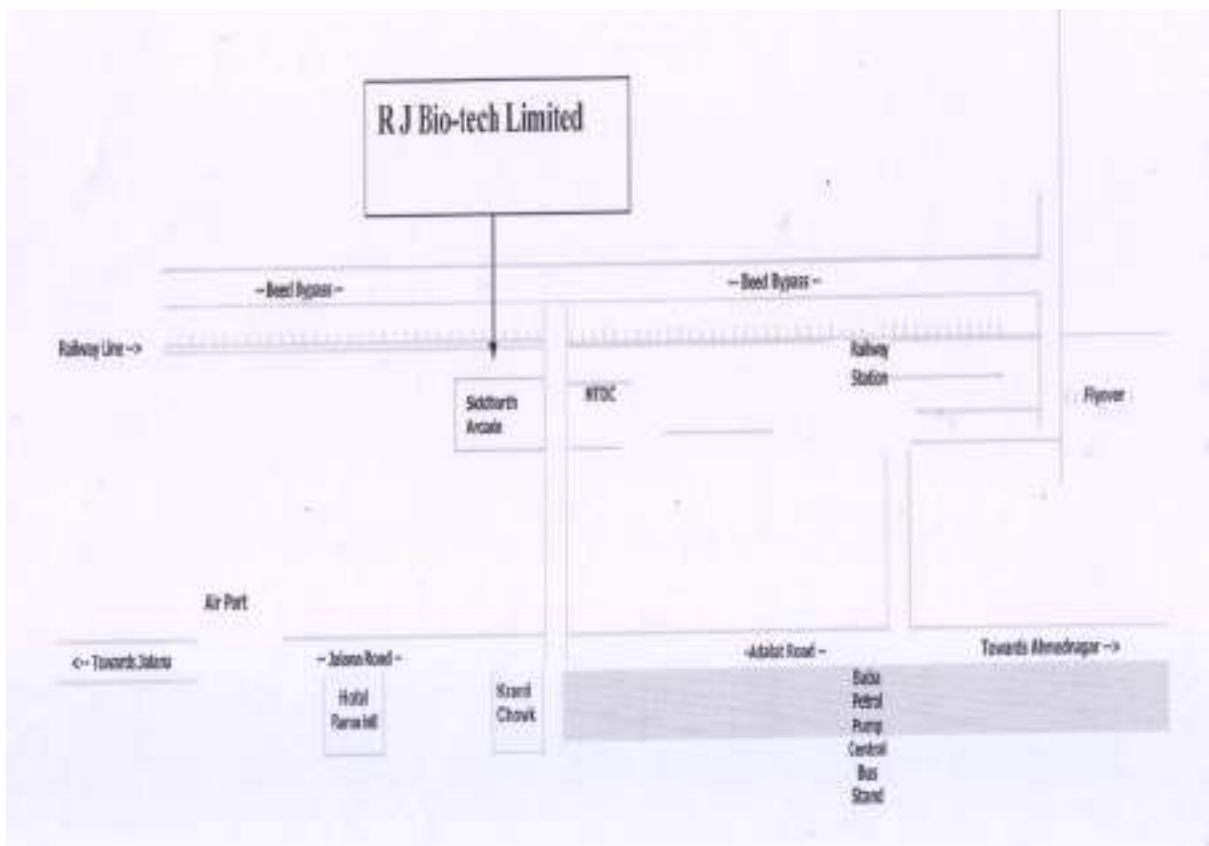
**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTER AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten per cent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder
3. The proxy Forms to be effective must reach to the Registered Office of the company not later than 48 hours before the time fixed for the Annual General Meeting.
4. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.
5. The Register of Members and Share Transfer Books of the Company will remain closed from 23<sup>rd</sup> August 2022 to 29<sup>th</sup> August, 2022, both days inclusive.
6. The members desiring any information regarding accounts are requested to write to company at least seven days before the date of the Meeting so as to enable the management to keep the information ready.
7. All the documents referred to in accompanying notice are open for inspection at the Registered Office of the company on all the working days except Sunday and Holiday, between 11.00 a.m. to 5.00 p.m. up to the date of Annual General Meeting. Members are requested to notify changes in their addresses, if any.
8. The Securities Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the Securities Market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their Demat accounts. Members holding the shares in physical form can submit their PAN details to the Company
9. The shareholders who attend the Meeting are requested to fill in the attendance slip and deliver the same at the entrance of the Meeting hall. The shareholders holding shares in dematerialized form should indicate the DP ID and Client ID numbers in the attendance slip.
10. The shareholders are requested to bring their copy of the Annual Report to the Meeting.
11. The Ministry of Corporate Affairs has taken a corporate “Green Initiative in the Corporate Governance” by allowing paperless compliance by companies. Accordingly, the Notice of the Annual General Meeting along with Annual Report for the year 2021-2022 is being sent by electronic mode to those members whose e-mail addresses are registered with the Company/ Depositories, unless any member has specifically requested for a physical copy of the same. In order to support the “Green Initiative”, the Members who have not yet registered their e-mail addresses are requested to register the same with R&T Agent/ Depositories.
12. The Notice of the 17<sup>th</sup> Annual General Meeting and the Annual Report 2021-2022 will also be available on the Company’s website [www.rjbiotech.com](http://www.rjbiotech.com) for being downloaded. The physical copies of the aforesaid documents will also be available at the Company’s Registered Office for inspection during normal business hours on working days till the date of the meeting.

**DETAILS OF MS. ADITI RAGHAVENDRA JOSHI, DIRECTOR OF THE COMPANY, SEEKING RE-APPOINTMENT IN ANNUAL GENERAL MEETING**

Particulars	
Date of Birth	20 <sup>th</sup> October, 1986
Date of Appointment	14 <sup>th</sup> June, 2019
Qualification	B.E in Civil Engineering and MS in Civil Engineering
Expertise in specific functional are	Ms. Aditi Joshi has strong knowledge of Indian as well as International Business in the field of Agriculture.

**ROUTE MAP FOR THE VENUE OF THE ANNUAL GENERAL MEETING**





**R J BIO-TECH LIMITED**

**Registered Office: Gut No. 245, Bidkin, Tq. Paithan, Aurangabad- 431105**

**CIN-L24234MH2005PLC158420**

**Attendance Slip**

Regd. Folio No.		Name	
DP ID		No. of Shares held	
Client ID		Proxy No.	

I hereby record my presence at the 17<sup>th</sup> Annual General Meeting of the Company at Gut No. 245, Bidkin, Tq. Paithan, Aurangabad-431105 at 2.00 p.m. on Monday, 29<sup>th</sup> day of August 2022.

\_\_\_\_\_

Member/ Proxy's Name (in block letter)

\_\_\_\_\_

Member/ Proxy's Signature

Notes:

1. Members attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

**R J BIO-TECH LIMITED**  
**Registered Office: Gut No. 245, Bidkin, Tq. Paithan, Aurangabad-431105**  
**CIN-L24234MH2005PLC158420**  
**Form No. MGT-11**

**Proxy**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s) .....  
Registered Address: .....  
.....

E-mail Id:

Folio No /Client ID: .....

DP ID: .....

I/We, being the member(s) of.....shares of the R J Bio-Tech Limited hereby, appoint

Name:..... E-mail Id:.....

Address:.....

Signature.....or failing him

Name:..... E-mail Id:.....

Address:.....

.....

Signature.....or failing him

Name:..... E-mail Id:.....

Address:.....

.....

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 17<sup>th</sup> Annual General Meeting of the Company, to be held on the 29<sup>th</sup> day of August, 2022 at 2:00 p.m. at Gut No. 245, Bidkin, Tq. Paithan, Aurangabad-431105 and at any adjournment thereof in respect of such resolutions as are indicated below:

**Resolution No.**

Sl. No	Resolution(S)	Vote	
		For	Against
1.	Adoption of statement of Profit & Loss, Balance Sheet, report of Director's and Auditor's for the financial year ended 31 <sup>st</sup> March, 2022.		
2.	To appoint Ms. Aditi Joshi (DIN- 05168412) as Director of the Company, who retires by rotation under Section 152 of the Companies Act, 2013 and being eligible, offer herself for re-appointment.		

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_

Affix Revenue Stamps
----------------------------

Signature of Shareholder      Signature of Proxy holder      Signature of the  
Shareholder across  
Revenue Stamp

**Note:**

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2. This is only optional. Please put a '✓' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' Column blank against any or all there solutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
3. Appointing proxy does not prevent a member from attending in person if he so wishes.
4. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

## DIRECTORS' REPORT

**To the Members,**

Your directors have pleasure in presenting the Sixteenth Annual Report on the business and operations of Company and the financial accounts for the year ended 31<sup>st</sup> March, 2022.

### **FINANCIAL HIGHLIGHTS**

The financial highlights of your Company, for the year ended 31<sup>st</sup> March, 2022 are summarized below:

<b>Particulars</b>	(Rs. In Lakhs)	
	<b>2021-2022</b>	<b>2020-2021</b>
Net Sales	1,389.68	1,579.61
Less: Total Expenses	1,847.03	2,850.85
Operating Profit	(389.95)	(1,271.24)
Less: Interest Expenses	14.94	(296.93)
Profit Before Tax	(404.90)	(1,568.18)
Profit After Tax	(404.90)	(1,568.18)
<b>Surplus carried forward to Balance Sheet</b>	<b>(404.90)</b>	<b>(1,568.18)</b>
<b>Basic Earnings per share (In Rs.)</b>	<b>(9.67)</b>	<b>(16.56)</b>

### **OPERATIONAL REVIEW**

Kindly refer to Corporate Governance Report and Management Discussion & Analysis annexed as **ANNEXURE I** and **III** forms part of this report

### **DIVIDEND**

There is no profit during financial year 2021-22 to the company. Board of Directors has not recommended dividend for the period.

### **SHARE CAPITAL**

The paid up equity share capital as on 31<sup>st</sup> March, 2022 was Rs. 9,46,76,000/- divided into 94,67,600 equity shares of face value of Rs. 10/- each. There was no public issue, rights issue, bonus issue or preferential issue, etc. during the year. The Company has not issued shares with differential voting rights, sweat equity shares, nor has it granted any stock options.

### **FINANCIAL STATEMENTS**

Full version of the Annual Report 2021-22 containing complete Balance Sheet, Statement of Profit & Loss, other statements and notes thereto, prepared as per the requirements of Schedule III to the Companies Act, 2013, Directors' Report (including Management Discussion and Analysis, Corporate Governance Report) are being sent via email to all shareholders who have provided their email address (es).

Full version of Annual Report 2021-22 is also available for inspection at the registered office of the Company during working hours upto the date of ensuing Annual General Meeting (AGM). It is also available at the Company's website at [www.rjbiotech.com](http://www.rjbiotech.com).

### **SUBSIDIARIES**

The Company does not have any subsidiary within the meaning of the Companies Act, 2013.

### **PARTICULARS OF REMUNERATION OF DIRECTORS / KMP / EMPLOYEES**

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rules 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached to this Report as **ANNEXURE IV**.



## **THE CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION, FOREIGN EARNINGS AND OUTGO**

Information in accordance with the provisions of Section 134 (3) (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 is given in **ANNEXURE V** which forms part of this Report

### **STATUTORY AUDITORS**

In the 15<sup>th</sup> Annual General Meeting of the Company, M/s S M Bangad & Co, Chartered Accountants, Aurangabad (Firm Registration No. 100974W), were appointed as the Statutory Auditors of the Company to hold office until the conclusion of the 20<sup>th</sup> Annual General Meeting.

### **STATUTORY AUDITORS COMMENTS ON THEIR REPORT:**

The Statutory Auditors have made certain disclaimer. The disclaimer made by the Statutory Auditors in the Auditors Report is as follows:

1. Following events or conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern and therefore, it may be unable to realise its assets and discharge its liabilities in the normal course of business. The financial statements (and notes thereto) do not disclose this fact. However, the standalone financial statements of the Company have been prepared on a going concern basis.

We draw attention to the standalone financial statements, which indicates that –

- » The Company has incurred a net loss of Rs. 9.16 Crores during the year ended 31<sup>st</sup> March, 2022 and also its current liabilities over current assets exceeded by Rs. 48.07 Crores.
  - » The Company has accumulated losses and its Net Worth has been fully eroded.
  - » The Company's financing arrangements expired and the amount outstanding of Rs. 46.84 Crores was payable on March 31, 2022. The Company has been unable to re-negotiate or obtain replacement financing and the loan to the company is currently classified by bank as Non-Performing Asset. The bank has recently declared the company as a willful defaulter and hence further alternate financing from the banking system seems to be difficult.
2. Under the Micro, Small & Medium Enterprises Development Act, 2006 which came into force from 2<sup>nd</sup> October, 2006, certain disclosures are required to be made relating to Micro, Small & Medium Enterprises. No such disclosures are made in financial statements, in the absence of relevant information with the Company which is not in compliance with the requirements of Schedule III of the Companies Act, 2013.
  3. The Company has not determined the liability towards retirement benefits, such as leave encashment, etc. as per the Accounting Standard 15 - "Employee Benefits" prescribed under Section 133 of the Companies Act, 2013. No provision has been made in the books of accounts for the above liability as per the actuarial valuation report. The financial statements do not disclose the financial impact of the above provisions. The Loss in the statement of Profit & Loss and Current Liabilities are understated to that extent. This constitutes a departure from the Accounting Standard -15 "Employee Benefits".
  4. The company has changed its policy for accounting of interest on loans payable to bank during the year. The company had not accounted for interest payable during the previous

year, while it has accounted for the same during the current year. Due to the same the loss for the year has increased by Rs. 10, 92, 35,253/- and the liabilities have increased to the same extent.

5. As a result of the matters stated in Para (i), Para (ii) Para (iii) & Para (iv) above, we were unable to determine whether any adjustments might have been found necessary in respect of recorded assets and liabilities in the Balance Sheet and the corresponding elements making up the Statement of Profit and Loss and Cash Flow Statement.

#### **DIRECTORS COMMENTS ON THE STATUTORY AUDITORS REPORT**

1. The Company is taking steps to revive effectively in coming years. The company proposes to restructure its debt obligations. The promoters has infused unsecured loan of Rs. 3.31 Cr. till 31/03/2022 to operate the activity smoothly. The Company is having experienced marketing staff and good dealers and distributors network to increase the sales. The company is having wide range of varieties of field crops and vegetables.
2. In the matter of Willful defaulter the company is in consultation with its legal counsels, to challenge the decision by taking appropriate legal action that may be required in this regard.
3. The company has sent necessary communication to all the vendors to confirm their MSME Status, however the confirmation is awaited.
4. Company has obtained demand note for every year from LIC towards the trust created for Gratuity / Retirement Benefits/ Leave Encashment as per the Accounting Standard 15. The said amount as per demand note issued by LIC is adjusted against the unpaid amount pending with LIC.
5. Due to the account is NPA, company has not accounted for interest on loans taken from banks.

#### **SECRETARIAL AUDITOR**

As per the provisions of Section 204 of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed M/s Nitin S. Sharma & Associates, Practicing Company Secretaries, Aurangabad to undertake the Secretarial Audit of the Company for the FY 2021-22. The Secretarial Audit Report in Form No MR-3 for the FY 2021-22 is annexed herewith as **ANNEXURE II** and forms a part of this report.

There are no qualifications or observations or other remarks mentioned by the Secretarial Auditors in their Report for the financial year 2021-22 which call for any explanation from the Board of Directors.

#### **ADEQUACY OF INTERNAL FINANCIAL CONTROL SYSTEM**

According to Section 134(5) (e) of the Companies Act, 2013, the term Internal Financial Control (IFC) means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. The Company has a well-placed, proper and adequate IFC

system which ensures that all assets are safeguarded and protected and that the transactions are authorised, recorded and reported correctly.

The Internal Auditors are an integral part of the internal control system of the Company. To maintain its objective and independence, the Internal Auditors report to the Audit Committee of the Board. The Internal Auditors monitor and evaluate the efficacy and adequacy of internal control systems in the Company.

The Management has been also taking effort to more improve internal financial control at all level of the company.

### **DIRECTORS**

Mr. Prashant Chandresh Shukla appointed as an Independent Director (Independent) on 04<sup>th</sup> March, 2021.

### **DECLARATION BY INDEPENDENT DIRECTORS**

In terms of Section 149(7) of the Act, the Independent Directors of the Company have submitted their declaration confirming compliance with the criteria of independence as stipulated under Section 149(6) of the Act.

### **KEY MANAGERIAL PERSONNEL**

The Key Managerial Personnel (KMP) in the Company as per Section 2(51) and 203 of the Companies Act, 2013 are as follows:

- 1) Ruchita Zalte - Company Secretary
- 2) Mr. Yogesh Shelke - Chief Financial Officer

### **ANNUAL RETURN**

The Annual Return as required under section 92 and section 134 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is available on the Company's website ([www.rjbiotech.com](http://www.rjbiotech.com)).

### **CORPORATE GOVERNANCE**

Company continues to adhere to better Corporate Governance, true & fair practices. A detailed report is annexed as **ANNEXURE I** and forms part of this report.

### **NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS AND COMMITTEE MEETINGS**

The details regarding the number of meetings of the Board of Directors and Committee meetings during the period under review is given in the Corporate Governance Report.

### **PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS**

Pursuant to applicable provisions of the Companies Act, 2013 and the Listing Regulations 2015, the Board, in consultation with its Nomination & Remuneration Committee, has formulated a framework containing, inter-alia, the criteria for performance evaluation of the entire Board of the Company, its Committees and Individual Directors, including Independent Directors.

### **MANAGEMENT DISCUSSION AND ANALYSIS**

A detailed report on the Management Discussion and analysis is annexed as **ANNEXURE III** and forms part of this report.

### **VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES**

Pursuant to the provisions of Section 177(9) and (10) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, the Company has in place a vigil mechanism for Directors and employees of the Company.

### **NOMINATION AND REMUNERATION POLICY**

Pursuant to the requirement under Section 134(3)(e) and Section 178(3) of the Companies Act, 2013, the Nomination and Remuneration Committee of the Board of Directors has in place a policy which deals with the manner of selection of Board of Directors and Managing Director and their remuneration. The objectives and key features of this policy are:

- a) Formulation of the criteria for determining qualifications, positive attributes of directors, Key Managerial Personnel (KMP) and senior management personnel and also independence of Independent Directors;
- b) Aligning the remuneration of Directors, KMPs and senior management personnel with the Company's financial position, remuneration paid by its industry peers etc.;
- c) Performance evaluation of the Board, its committees and Directors including Independent Directors;
- d) Ensuring Board diversity;
- e) Identifying persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down; and
- f) Directors' induction and continued training.

The Nomination and Remuneration policy of the Company is available on Company's website [www.rjbiotech.com](http://www.rjbiotech.com).

### **RELATED PARTY TRANSACTIONS**

Pursuant to Sub-Section 1 of Section 188 of the Companies Act, 2013, all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by AS- 18.

### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

Company has complied the provisions of Section 185 and 186. The Company has not given any guarantee to others.

### **DISCLOSURE ON AUDIT COMMITTEE**

The Audit Committee as on March 31, 2022 comprises of the following Independent Directors:

1. Mr. Prashant Chandresh Shukla (Chairman)
2. Mr. Balram Ramchandra Yerme ( Member)
3. Ms. Aditi Raghavendra Joshi ( Member)

All the recommendations of the Audit Committee were accepted by the Board of Directors.

### **RISK ASSESSMENT AND MANAGEMENT**

Your company is exposed to various business risks. These risks are driven through external factors like economic environment, competition, regulations etc. Your Company has been on a continuous basis reviewing and streamlining its various operational and business risks involved in its business. Your Company also takes all efforts to train its manpower from time to time to handle and minimize these risks.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirements under Section 134 (3) (c) of the Companies Act, 2013, with respect to Directors Responsibility Statement, it is hereby confirmed that:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair



view of the state of affairs of the Company at the end of the financial year and of the profits and loss of the Company for that period;

- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a going concern basis;
- e) the Directors have laid down internal financial controls for the Company and such internal financial controls are adequate and operating effectively; and
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

#### **DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OF COMPANIES ACT, 2013**

During the financial year ended 31<sup>st</sup> March, 2022, there were no frauds reported by the auditors to the Audit Committee or the Board under Section 143 (12) of the Companies Act, 2013.

#### **FIXED DEPOSITS**

Your Company has not accepted any deposits under Section 73 of the Companies Act, 2013 during the period under review.

#### **CONTINGENT LIABILITIES**

The details of contingent liabilities are given in the Notes to Financial Statements.

#### **NATURE OF BUSINESS**

There has been no change in the nature of business of the Company.

#### **INDUSTRIAL RELATIONS**

The Company enjoyed cordial relations with its employees at all levels. Your Directors appreciate the support and co-operation provided by all the employees.

#### **LISTING**

Your Company's shares continue to be listed on the SME platform of BSE Limited and are actively traded.

#### **POLICY AGAINST SEXUAL HARASSMENT AT WORKPLACE**

Pursuant to the provisions of Section 4(1) of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has in place an Internal Complaints' Committee. The following is a summary of sexual harassment complaints received and disposed off during the year.

No. of complaints received: Nil

No. of complaints disposed off: NA

#### **CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING AND CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION**

In compliance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, the Company has in place the Code of Conduct for prevention of Insider Trading and code of practices and procedures for fair disclosure of unpublished price sensitive information. The Code of Conduct is available on the Company's Website [www.rjbiotech.com](http://www.rjbiotech.com).

**POLICY FOR PRESERVATION OF DOCUMENTS AND ARCHIVAL POLICY**

In compliance with Regulation 9 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company has in place policy for preservation of document.

**ACKNOWLEDGEMENTS**

Your Directors are pleased to express their gratitude for all the co-operation and assistance received from bankers, members, customers, vendors, various Government authorities and employees for their support and faith in the Company.

**For and on Behalf of Board**

**HARSHWARDHAN JOSHI**  
**(Chairman)**  
**DIN: 06742716**

**ANNEXURE I**  
**CORPORATE GOVERNANCE REPORT**

**I. CODE OF GOVERNANCE**

Corporate Governance is all about ethical conduct, openness, integrity and accountability of an enterprise. Healthy Corporate Governance enjoins a commitment of the Company to run the business in legal, ethical and transparent manner emanating from the top and permeating throughout the organization. It involves a set of relationships between a Company's Management, its Board, Shareholders and Stakeholders. It is one of the key elements in improving the economic efficiency of the enterprise. Credibility generated by sound Corporate Governance enables an enterprise in enhancing the confidence of the investors and in establishing productive and lasting business relationship with all stakeholders.

**II. BOARD OF DIRECTORS'**

» **Composition of Board**

As on 31<sup>st</sup> March 2022, the Board of your company consists of four directors comprising of Two Non-Executive Non-Independent Directors and Two Independent Directors. Mr. Harshwardhan Raghavendra Joshi, Chairman is Non-Executive Director of the Company. The composition of the Board as on 31<sup>st</sup> March 2022 is in conformity with Clause 17 of Listing Regulations 2015 having specified combination of Executive and Non-Executive Directors and at least one-half comprising of Independent Directors for a Board chaired by Non-Executive Promoter Director.

» **Classification of Board**

Category	No. of Directors	% of total no. of Directors
Executive Directors	0	0%
Non-Executive Independent Directors	2	50%
Other Non-Executive Directors (including Woman Director)	2	50%
<b>Total</b>	<b>4</b>	<b>100%</b>

» **Non-Executive Directors' Compensation and Disclosures**

As the Company is in growing state, hence the Directors of the Company (including Independent Directors) have not drawn any managerial remuneration till date.

» **Number of Board Meetings**

During the Financial year 2021-22, the Board of Directors met 5 times on- 18<sup>th</sup> May 2021, 30<sup>th</sup> June 2021, 15<sup>th</sup> November, 2021, 11<sup>th</sup> January 2022, 20<sup>th</sup> January, 2022.

The maximum gap between any two meetings was less than one hundred and twenty days, as stipulated under Listing Regulations and Secretarial Standards. None of the Directors on the Board is a member of more than 10 committees and chairman of more than 5 committees. Apart from Mr. Harshwardhan Raghavendra Joshi and Ms. Aditi Raghavendra Joshi, who are Brother and Sister, none other Directors of the Company are related to each other.

» **Directors Attendance Record and Their Other Directorships / Committee Memberships**

As required under the Listing Regulations, none of the Director is a member of more than Ten Board level Committees or Chairman of more than Five Committees across companies in which he/she is a Director. Relevant details of the Board as on 31<sup>st</sup> March, 2022 are given below:

Name of Director	Category	Attendance of No. of meetings held during the year		Attendance of last AGM	No. of other Directorship/Committee Membership / Chairmanship held in Board Committees*		
		Meetings held during their Office of Directorship	Attended		No. of other Directorship	Committee Membership	Chairmanship held in Board Committees
Mr. Harshwardhan Raghavendra Joshi	Chairman, NED	5	5	Yes	0	0	-
Ms. Aditi Raghavendra Joshi	NED	5	5	Yes	1	3	0
Mr. Balram Ramchandra Yerme	ID	5	5	Yes	0	3	3
Mr. Prashant Chandresh Shukla	ID	5	4	No	0	3	0

# PD- Promoter Director; NED- Non Executive Director; ID- Non-Executive Independent Director

\*

1. For this purpose, private limited companies, foreign companies and companies under Section 8 of the Companies Act, 2013 are excluded.
2. For this purpose, Four Committees viz. the Audit Committee, the Stakeholders Relationship Committee, Nomination and Remuneration Committee and Complaint redressal Committee are considered.



» **Directors Shareholding**

The details of the shares held by the Directors of the Company as on 31<sup>st</sup> March, 2022 are as follows:

Name of Director	Category	No. of shares held	% of the shares held
Mr. Harshwardhan Raghavendra Joshi	Chairman, NED	0	0.00%
Ms. Aditi Raghavendra Joshi	NED	39,000	0.41%
Mr. Balram Ramchandra Yerne	ID	30,000	0.32%
Mr. Prashant Chandresh Shukla	ID	0	0.00%
<b>Total</b>		<b>69,000</b>	<b>0.73%</b>

#

PD- Promoter Director; NED- Non Executive Director; ID- Non-Executive Independent Director

» **Separate Meeting of the Independent Directors**

All Independent Directors of the Company met separately on 23<sup>rd</sup> December, 2021 without the presence of Non-Independent Directors and Members of Management. In accordance with Schedule IV of Companies Act, 2013, following matters were, inter-alia, reviewed and discussed in the meeting:

- Performance of Non-Independent Directors and the Board of Directors as a whole.
- Performance of the Chairman of the Company taking into consideration the views of Executive and Non-Executive Directors.
- Assess the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

» **Code of Conduct**

The code of conduct for all Board Members and Senior Management has been laid down by the Company and is available on the website of the company. All the Board Members and Senior Management Personnel affirm the compliance with the Code of Conduct annually.

**III. COMMITTEES OF THE BOARD**

R J Bio-tech has three Board level Committees:

1. Audit Committee;
2. Nomination and Remuneration Committee; and
3. Shareholders / Investors Grievance Committee.

## 1. AUDIT COMMITTEE

### » Composition of Audit Committee

As on 31<sup>st</sup> March 2022, the Audit Committee comprises of the following two Non-Executive Independent Directors. The composition of the Committee is in conformity with the Listing Regulations.:

- i. Mr. Balram Ramchandra Yerme (Chairman)
- ii. Mr. Prashant Chandresh Shukla (Member)
- iii. Ms. Aditi Raghavendra Joshi (Member)

### » Meetings and Attendance

During the Financial 2021-22, the Audit Committee met 5 times on- 18<sup>th</sup> May 2021, 30<sup>th</sup> June 2021, 15<sup>th</sup> November, 2021, 11<sup>th</sup> January 2022, 20<sup>th</sup> January, 2022. The requisite quorum was present during all the meetings of the Audit Committee. The time gap between any two meetings of Audit Committee was less than 120 days.

The details of attendance of Audit Committee meetings are as under.

Name of Member	Category*	Status	No. of Meetings held during the year	No. of Meetings attended during the year
Mr. Balram Ramchandra Yerme	ID	Chairman	5	5
Ms. Aditi Joshi	ID	Member	5	5
Mr. Prashant Chandresh Shukla	ID	Member	5	4

\* ID- Non-Executive Independent Director

The terms of reference to the Audit Committee cover all matters specified in the Listing Regulations, 2015 and the Companies Act, 2013. Chief Financial Officer of the Company assists the Committee on financial concerns of the Company. The Chairman of the Committee briefs the Board members about the significant discussions at Audit Committee Meetings. All the members of the Audit Committee have accounting and financial management expertise.

## 2. NOMINATION AND REMUNRATION COMMITTEE (NRC)

### » Composition of NRC

As on 31<sup>st</sup> March 2022, the Nomination and Remuneration Committee comprises of the following three Non-Executive Independent Directors:

- i. Mr. Balram Ramchandra Yerme (Chairman)
- ii. Mr. Prashant Chandresh Shukla (Member)
- iii. Ms. Aditi Raghavendra Joshi (Member)

» **Meetings and Attendance**

During the Financial 2021-22, the Nomination and Remuneration Committee met 2 times on- 30<sup>th</sup> June 2021, 11<sup>th</sup> January 2022. The requisite quorum was present during all the meetings of the Nomination and Remuneration Committee.

The details of attendance of Nomination and Remuneration Committee meetings are as under:

<b>Name of Member</b>	<b>Catego ry*</b>	<b>Status</b>	<b>No. of Meetings held during the year</b>	<b>No. of Meetings attended during the year</b>
Mr. Balram Ramchandra Yerme	ID	Chairman	2	2
Ms. Aditi Joshi	ID	Member	2	2
Mr. Prashant Chandresh Shukla	ID	Member	2	2

\* ID- Non-Executive Independent Director

The roles and responsibilities of the Committee are in accordance with the requirements as specified in the Listing Regulations, Companies Act, 2013. The same can be viewed at the website of the Company [www.rjbiotech.com](http://www.rjbiotech.com) under Policy Framework.

**Note:**

Since the Company is in growing stage, the Board of Directors of the Company (including Independent Directors) have not drawn any managerial remuneration / Commission / Sitting Fees till date.

**3. SHAREHOLDERS /INVESTOR GRIEVANCE COMMITTEE**

» **Composition of Shareholders / Investors Grievance Committee**

As on 31<sup>st</sup> March 2022, the Shareholders / Investors Grievance Committee comprises of the following three Non-Executive Independent Directors:

- i. Mr. Balram Ramchandra Yerme (Chairman)
- ii. Mr. Prashant Chandresh Shukla (Member)
- iii. Ms. Aditi Raghavendra Joshi (Member)

» **Meetings and Attendance**

During the Financial year 2021-22, the Shareholders / Investors Grievance Committee met 2 times on - 18<sup>th</sup> May, 2021, 15<sup>th</sup> November, 2021. The requisite quorum was present during all the meetings of the shareholders grievance committee.

The details of attendance of Shareholders / Investors Grievance Committee meetings are as under:

Name of Member	Category*	Status	No. of Meetings held during the year	No. of Meetings attended during the year
Mr. Balram Ramchandra Yerme	ID	Chairman	2	2
Ms. Aditi Joshi	ID	Member	2	2
Mr. Prashant Chandresh Shukla	ID	Member	2	2

\* ID- Non-Executive Independent Director

The Committee ensures cordial investor relations and oversees the mechanism for redressal of investors' grievances. The Committee specifically looks into redressing shareholders'/ investors' complaints/ grievances pertaining to share transfers, non-receipts of annual reports, non- receipt of dividend and other allied complaints.

The Committee performs the following functions:

- a) Transfer/ transmission of shares;
- b) Split up/ sub-division and consolidation of shares;
- c) Dematerialization/ rematerialization of shares;
- d) Issue of new and duplicate share certificates;
- e) Registration of Power of Attorneys, Probate, Letters of transmission or similar other documents;
- f) To open/ close bank account(s) of the Company for depositing share/ debenture applications, allotment and call monies, authorize operation of such account(s) and issue instructions to the Bank from time to time in this regard;
- g) To look into redressal of shareholders' and investors' complaints like transfer of shares, non- receipt of annual report, non- receipt of declared dividends, etc; and
- h) Any allied matter(s) out of and incidental to these functions and not herein above specifically provided for.

» **Investor Grievance Redressal:**

During the financial year 2021-22, there were no complaints received by the Company from any of the shareholders, therefore no complaint is pending with the Company.



**IV. GENERAL BODY MEETINGS**

Location, time & date, regarding three immediately preceding Annual General Meetings of the company are given below;

Year	Date	Venue	Time	Whether any special resolution passed in the AGM
2017-18	29/09/2018	Siddharth Arcade, Opp. Holiday Camp, Station Road, Aurangabad	11.00 am	Yes
2018-19	27/09/2019	Siddharth Arcade, Opp. Holiday Camp, Station Road, Aurangabad	11.00 am	Yes
2019-20	28/09/2020	Siddharth Arcade, Opp. Holiday Camp, Station Road, Aurangabad	3.00 pm	Yes
2020-21	30/09/2021	Gut No. 245, Bidkin, Tq. Paithan, Aurangabad-431105	2.00 pm	No

**V. SUBSIDIARY COMPANIES**

Company doesn't have any subsidiary company or associate company in terms of definition mentioned under Companies Act, 2013.

**VI. DISCLOSURES**

» **Related Party Transactions**

Summary of related party transactions were placed before audit committee for their review from time to time. No transactions were entered into with the related parties at a price other than arm's length price. The related party disclosures as per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, are as mentioned in Notes to Accounts in the Annual Report and may be referred for further details.

» **Accounting Treatment**

The Company has followed prescribed Accounting Standards as laid down by the Institute of Chartered Accountants of India (ICAI) in preparation of its financial statements.

» **Risk Management**

The Company has a well-defined risk management framework in place and Company follows balanced risk to return strategy. The Company periodically places before the Audit Committee and the Board, the key risks and the risk assessment and mitigation procedures followed by the Company. Till date, Company has not entered into transaction which has material effect on company's financial position.

- » **Remuneration of Directors**  
Since the Company is in growing stage, the Board of Directors of the Company (including Independent Directors) has not drawn any managerial remuneration / Commission / Sitting Fees till date.
- » **Management Discussion and Analysis**  
A detailed report on the Management Discussion and Analysis is annexed as ANNEXURE III and forms part of this report.
- » **Details of Non-Compliance by the Company**  
No penalties were imposed on the Company, during last three years, by any Statutory Authority on any matter related to Capital Market.
- » **Code of Prevention of Insider Trading**  
The Company has formulated a Code of Conduct for Prevention of Insider Trading and a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in accordance with SEBI (Prohibition of Insider Trading) Regulations, 2015.
- » **Whistle Blower Policy / Vigil Mechanism**  
The Company has established a system through which Directors, employees, business associates may report unethical behaviour, malpractices, wrongful conduct, fraud, violation of Company's code of conduct without fear of reprisal. The Company has set up a Vigil (Whistle Blower) Mechanism, under which all directors, employees, business associates have direct access to the Chairman of the Audit Committee for this purpose. The Audit Committee periodically reviews the existence and functioning of the mechanism.

## VII. **Details of compliance with mandatory requirements and adoption of the non-mandatory requirements**

The Company has implemented all mandatory requirements of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The non-mandatory requirements have been adopted to the extent and in the manner as stated under the appropriate headings detailed below.

- i. **The Board:** A non-executive Chairman heads the Board. Independent Directors possess the requisite qualification and experience to contribute effectively to the company in their capacity as independent director.
- ii. **Shareholder rights:** The audited Quarterly/ half yearly results of the company are uploaded in the website of the Company. These are not sent individually to the shareholders.
- iii. **Separate posts of Chairman and CEO:** Mr. Harshwardhan Raghavendra Joshi is the Non-Executive Director cum Chairman of the Company.
- iv. **Prevention of Sexual Harassment Policy:** The Company is committed to provide a protective environment at workplace for all its women employees. To ensure that everywoman employee is treated with dignity and respect and as mandated under "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" the Company has in place a formal policy for prevention of sexual harassment of its women employees.

**VIII. MEANS OF COMMUNICATION**

All the material information about the company and any significant material changes effecting shareholders interest are posted on company's website i.e. <http://www.rjbiotech.com>

**IX. GENERAL SHAREHOLDERS INFORMATION**

**(i) Date, time and venue of Annual General Meeting:**

**(ii) Financial year of the Company:** 1<sup>st</sup> April 2021 to 31<sup>st</sup> March 2022

**(iii) Book Closure Date:** (both days inclusive)

**(iv) Payment of Dividend:** There is no profit during financial year 2021-22 to the company. Board of Directors has not recommended dividend for the period.

**(v) Listing on Stock Exchanges:** Your Company is listed on the SME platform of Bombay Stock Exchange, Dalal Street, Mumbai – 400023 having Stock Exchange code “A-1”

GROUP INDEX: M / S&P BSE SME IPO

SCRIP ID: RJBIOTECH

SCRIP CODE: 536456

ISIN CODE: INE594001015

**(vi) Market Price Data: High. Low during each month in last financial year**

Following is the Monthly High-Low Trading price in each month in last financial year.

DATE	OPEN	HIGH	LOW	CLOSE
February, 2022	7.20	7.20	6.40	6.40
January, 2022	5.90	8.12	5.90	7.15
December, 2021	6.22	6.22	5.62	5.62
November, 2021	6.88	6.88	6.22	6.22
August, 2021	9.50	9.50	7.60	8.50
July, 2021	9.28	10.00	8.79	9.50
May, 2021	7.50	7.50	7.50	7.50

**(vii) Registrar and Transfer Agents & Share Transfer System:**

Bigshare Services Private Limited,  
Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre,  
Mahakali Caves Road, Andheri (East) Mumbai - 400093, India.

**(viii) Share Transfer System**

All share transfer and other communications regarding share certificates, change of address, dividends, etc should be addressed to Registrar and Transfer Agents. Stakeholders Relationship Committee is authorized to approve transfer of shares in the physical segment. The Committee has delegated authority for approving transfer and transmission of shares and other related matters to the officers of the Company. Such transfers take place on weekly basis. A summary of all the transfers/ transmissions etc. so approved by officers of the Company is placed at every Committee Meeting. All share transfers are completed within statutory time limit from the date of receipt, provided the documents meet the stipulated requirement of statutory provisions in all respects. The Company obtains from a Company Secretary in practice half yearly certificate of compliance with the share transfer formalities as required under Regulation 40(9) of the Listing Regulations, and files a copy of the same with the Stock Exchanges.

**(ix) Reconciliation of Share Capital Audit**

M/s Nitin Sharma & Associates, an Independent firm of practicing Company Secretary, carries out the Reconciliation of Share Capital Audit as mandated by SEBI, and reports on the reconciliation of total issued and listed Capital with that of total share capital admitted / held in dematerialized form with NSDL and CDSL and those held in physical form. This audit is carried out on quarterly basis and the report thereof is submitted to the Stock Exchanges, where the Company's shares are listed and is also placed before the Stakeholders' Relationship Committee of the Board.

**(x) Compliance with Secretarial Standards**

The Institute of Company Secretaries of India, a Statutory Body, has issued Secretarial Standards on various aspects of corporate law and practices. The Company has complied with each one of them.

**(xi) Outstanding GDRs/ADRs/Warrants or any convertible instruments**

There were no outstanding GDRs/ADRs/Warrants or any convertible instruments during the financial year 2021-22.

**(xii) Registered Office and Correspondence Address:**

R J BIO-TECH LIMITED  
Gut No. 245, Bidkin, Tq. Paithan  
Aurangabad, Maharashtra- 431105  
Ph. (0240) 2354912 to 17 Fax: (0240) 2332111  
E-mail: info@rjbiotech.com  
Website: www.rjbiotech.com

**(xiii) Plant Location:**

- a. Plot No. J-1/8, MIDC, Chikalthana, Aurangabad, Maharashtra.
- b. C/O Ultra Seed-tech (India) Pvt. Ltd, Survey No. 110,112 & 118, Dibblepura Chowrah, Yellampeth Village, Medchal Mandal, Ranga Reddy, Hyderabad, Andhra Pradesh.
- c. C/O Samridi Agritech, Kothur Mulugu, Mulugu, Siddipet Telangana-509228.

**(xiv) Research Centre:**

- a. Gut No. - 245, Farola, VillegBidkin, Tq. Paithan, Dist. - Aurangabad, Maharashtra
- b. S. No.- 272, 273, 274 & 279, Near PDR Function Hall, Aushapur Village, Ghatkesar Mandal, Rangareddy, Andhra Pradesh

**(xv) SCORES (SEBI Complaints Redressal System):**

SEBI processes investor complaints in a centralized web based complaints redressal system i.e. SCORES. Through this system a shareholder can lodge complaint against a company for his grievance. The Company uploads the action taken on the complaint which can be viewed by the shareholder. The Company and shareholder can seek and provide clarifications online through SEBI.

**Date: 29/07/2022**

**Place: Aurangabad**

**By order of the Board**

**Harshwardhan Joshi**  
**(Chairman)**  
**DIN: 06742716**

## ANNEXURE II

### FORM NO. MR.3

#### SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022

**[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

To,  
The Members,  
**R J BIO-TECH LIMITED**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by R J Bio-tech Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period ended on March 31st, 2021, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **R J Bio-tech Limited ("The Company")** for the financial year ended on **March 31<sup>st</sup>, 2022** according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the Rules made there under;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;



- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - (d) The Securities and Exchange Board of India (Share Based employee Benefits) Regulations, 2014;
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not Applicable
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client to the extent of securities issued;
  - (g) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; Not Applicable
  - (h) Securities and Exchange Board of India (buyback of Securities) Regulations, 1998; Not Applicable
- VI. The other Laws, as informed and certified by the management of the Company which are specifically applicable to the Company based on their sector / industry are:
- (i) The Seeds Act, 1966
  - (ii) The Standards of Weights and Measures Act, 1976

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above,

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists

for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company has following specific events / actions that having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

**For Nitin S. Sharma & Associates  
Company Secretaries**

Nitin S. Sharma

Date: 29/07/2022  
Place: Aurangabad

Proprietor  
M. No. FCS 8518, C. P. No. 9761

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

**Annexure A to the Secretarial Audit Report**

To  
The Members  
R J BIO-TECH LIMITED

Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.

The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on the random test basis.

The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Nitin S. Sharma & Associates  
Company Secretaries**

Nitin S. Sharma

Date : 29/07/2022  
Place: Aurangabad

Proprietor  
M. No. FCS 8518, C. P. No. 9761

## ANNEXURE III

### MANAGEMENT DISCUSSION AND ANALYSIS REPORT

#### Industry Structure and Outlook:

Seed is the basic and most critical input for sustainable agriculture. The response of all other inputs depends on quality of seeds to a large extent. It is estimated that the direct contribution of quality seed alone to the total production is about 15 – 20% depending upon the crop and it can be further raised up to 45% with efficient management of other inputs. The developments in the seed industry in India, particularly in the last 30 years, are very significant. Farmer has a wide product choice and seed industry today is set to work with a ‘farmer centric’ approach and is market driven.

#### Opportunity

- Government policy framework for double the income of the farmer.
- Rise in consumption pattern of food has provided a room to Indian seed industry to provide more high quality seeds with better productivity.
- The company has continuously invested and focused on its R & D, thus in forthcoming period, there are more high quality seeds to hit the market.
- Faster adoption of new technological seeds by Indian farmers
- Sprawling demand for the food.
- Slow and Steady improvement in the domestic as well as global economy.

#### Threat

- Worsening of domestic and global economy
- Cultural resistance to change by farmers
- Inadequate Working Capital during the peak period
- High Marketing Cost
- Dependency on monsoon

#### Segment wise performance:

Segment wise sales breakup of the Company for the Financial Year 2015-16, 2016-17 and 2020-21 is as follows:

Segment wise Sales - F.Y.2021-22		
Type of Crop	Sales	% as to the Total Sales
	<b>31.03.2022</b>	
<b>Cotton</b>	462.70	29%
<b>Paddy</b>	752.49	48%
<b>Maize</b>	134.92	9%
<b>Vegetables</b>	176.31	11%
<b>Other field Crops</b>	53.19	3%
<b>Total</b>	<b>1,579.60</b>	<b>100%</b>

#### Risk and Concerns:

- Drastic changes in weather pattern, erratic climate, unseasonal rain, drought etc. have major impact on the cropping pattern in the country & normal sowing cycles are disturbed due to rain.

- Volatility in farm harvest prices & farmer's willingness and ability to spend will be an important driver to demand generation.

### **Internal Control Systems and their adequacy:**

The Company has an adequate system of internal controls in place. It has documented policies and procedures covering all financial and operating functions. These controls have been designed to provide a reasonable assurance with regard to maintaining of proper accounting controls for ensuring reliability of financial reporting, monitoring of operations and protecting assets from unauthorised use or losses, compliances with regulations. The Company has continued its efforts to align all its processes and controls with global best practices.

### **Financial Performance with respect to Operational Performance:**

	Particulars	2021-2022	% to revenue	2020-2021	% to revenue	Growth rate
<b>I</b>	<b>Revenue from Operations</b>	<b>1457.07</b>	<b>100</b>	<b>1579.60</b>	<b>100</b>	18.03
<b>II</b>	<b>Expenses :</b>					
	Cost of Materials Consumed	558.68	38.34	1140.68	72.21	120.28
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in Inventories of Finished goods,	97.62	6.70	369.19	23.37	256.77
	work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Employee Benefit Expenses	58.93	4.07	121.93	7.71	-41.04
	Finance Costs	581.63	39.92	0.23	0.01	-99.71
	Depreciation & Amortization Expenses	6.71	0.46	9.12	0.57	-5.88
	Other Expenses	543.46	37.30	1209.71	76.58	40.92
	<b>Total Expenses</b>	<b>1847.03</b>	<b>126.76</b>	<b>2850.85</b>	<b>180.47</b>	<b>60.63</b>
<b>III</b>	<b>Profit/(Loss) before exceptional and extraordinary items and tax</b>	<b>-389.95</b>	<b>-26.76</b>	<b>-1271.25</b>	<b>-80.4792</b>	<b>199.15</b>
	Exceptional Items	-14.94	-1.03	-296.93	-18.7978	-3282.53
<b>IV</b>	<b>Profit/(Loss) before extraordinary items and tax</b>	<b>-404.90</b>	<b>-27.79</b>	<b>-1568.18</b>	<b>-99.277</b>	<b>277.31</b>
<b>V</b>	<b>Profit before tax</b>	<b>-404.90</b>	<b>-27.79</b>	<b>-1568.18</b>	<b>-99.277</b>	<b>277.31</b>
<b>VI</b>	<b>Tax Expense:</b>					
	(1) Income tax	0.00	0	0	0.00	0
	(2) Current tax	0.00	0	0	0.00	0
	(3) Deferred tax charge / (credit)	0.00	0	0	0.00	0
	(4) MAT Credit	0.00	0	0	0.00	0
	(5) Wealth Tax	0.00	0	0	0.00	0
<b>VII</b>	<b>Profit after Tax</b>	<b>-404.90</b>	<b>-27.79</b>	<b>-1568.18</b>	<b>-99.277</b>	<b>277.31</b>
<b>VIII</b>	<b>Earning per equity share:</b>					
	Basic & Diluted	-9.67	0	-16.56	0	0

**Material Developments in Human Resources / Industrial Relation:**

The Company believes that the success of any organisation depends upon availability of human capital. Our assets are our people who work to innovate beyond and challenge established boundaries. Thus, employees are vital to the Company. We have favourable work environment that encourages innovation and meritocracy. We focus on attracting the best and brightest talent and the meritocracy is the sole criteria for selection. The Company firmly believes that manpower is the most important asset, above all. No Strikes, Lock out's or any anarchy occurred during the period under review and Company enjoys cordial industrial relations with its employees.

**Cautionary Statement:**

Statements in the Management Discussion and Analysis describing the Company's objective, projections, estimates, expectations may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand / supply and price conditions in the domestic market in which the Company operates, changes in the Government regulations, tax laws and other statutes and incidental factors.

**Date: 29/07/2022**

**Place: Aurangabad**

**By order of the Board**

**Harshwardhan Joshi**

**(Chairman)**

**DIN: 06742716**



## ANNEXURE V

### Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

(Pursuant to clause (m) of sub-section (3) of section 134 of the Act and Rule 8(3) of the Companies (Accounts) Rules, 2014)

#### A. Particulars with respect to conservation of energy.

##### i. Steps taken or impact on conservation of energy

The power consumption of the Company as a percentage of the total turnover comes to a negligible per cent. The efforts of the company are aimed to minimise energy consumption in spite of the rapid increase in operations of the Company.

##### ii. Steps taken for utilizing alternative sources of energy

As the energy consumption to total turnover is very minimal, use of alternate source of energy is presently not required.

##### iii. Capital Investment on energy conservation equipment

As the energy consumption to total turnover is very minimal, investment in Energy Conservation Equipment is presently not required.

#### B. Particulars with respect to technology absorption

Your Company has not imported any technology.

#### C. Particulars of Foreign Exchange Earnings and Outgo

The details of earnings and expenditure in foreign currency are given in Note 35 in the Notes to the Accounts.

**Date: 29/07/2022**

**Place: Aurangabad**

**By order of the Board**

**Harshwardhan Joshi**

**(Chairman)**

**DIN: 06742716**

**R J BIO-TECH LIMITED**

**CIN : L24234MH2005PLC158420**

**'SIDDHARTH ARCADE', OPP. HOLIDAY CAMP,  
STATION ROAD,  
AURANGABAD - 431 005**

**AUDITED STATEMENTS OF ACCOUNT  
FOR THE F.Y. - 2021-22**

**AUDITOR'S:**

**M/s. S. M. BANGAD & COMPANY**

**CHARTERED ACCOUNTANTS**

**Office : 1st Floor, Tapadiya Terraces, Adalat Road,**

**Near Satish Petrol Pump,**

**Aurangabad - 431 001**



**S. M. BANGAD & Co.**  
CHARTERED ACCOUNTANTS

Office : 1st Floor, Tapadia Terraces, Adalat Road, Aurangabad -05  
(0240) (O) 2333140, 2328467, 2363165 (Fax)0240-2363165 (R) 2327520 (M) 97640 90999, 98220 73563  
E-Mail :- hckoffice@smbcn.in, nbangad@gmail.com

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members,  
R J Bio-Tech Limited,  
"Siddharth Arcade", Opp. Holiday Camp, Station Road,  
Aurangabad - 431 005

We have audited the accompanying financial statements of R J Bio-Tech Limited ('the Company'), which comprise the Balance Sheet as at 31st March, 2022 the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'financial statements').

**01] Qualified Opinion**

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022, its Profit & Loss, its Cash Flows for the year ended on that date.

**02] Basis for Qualified Opinion**

- i) Following events or conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern and therefore, it may be unable to realise its assets and discharge its liabilities in the normal course of business. The financial statements (and notes thereto) do not disclose this fact. However, the financial statements of the Company have been prepared on a going concern basis.

We draw attention to the standalone financial statements, which indicates that -

- The Company has incurred a net loss of Rs. 9.16 Crores during the year ended 31st March, 2022 and also its current liabilities over current assets exceeded by Rs. 48.07 Crores.

- The Company has accumulated losses and its Net Worth has been fully eroded.

- The Company's financing arrangements expired and the amount outstanding of Rs. 46.84 Crores was payable on March 31, 2022. The Company has been unable to re-negotiate or obtain replacement financing and the loan to the company is currently classified by bank as Non Performing Asset. The bank has recently declared the company as a willful defaulter and hence further alternate financing from the banking system seems to be difficult.

- ii) Under the Micro, Small & Medium Enterprises Development Act, 2006 which came into force from 2nd October, 2006, certain disclosures are required to be made relating to Micro, Small & Medium Enterprises. No such disclosures are made in financials statements, in the absence of relevant information with the company which is not in compliance with the requirements of Schedule III of the Companies Act, 2013.
- iii) The company has not determined the liability towards retirement benefits, such as leave encashment, gratuity, etc. as per the Accounting Standard 15 - "Employee Benefits" prescribed under section 133 of the Companies Act, 2013. No provision has been made in the books of accounts for the above liability as per the actuarial valuation report. The financial statement do not disclose the financial impact of the above provisions. The Loss in the statement of Profit & Loss and Current Liabilities are understated to that extent. This constitutes a departure from the Accounting Standard -15 "Employee Benefits".





- iv) The company has changed its policy for accounting of interest on loans payable to bank during the year. The company had not accounted for interest payable during the previous year, while it has accounted for the same during the current year. Due to the same the loss for the year has increased by Rs 10,92,35,253/- and the liabilities have increased to the same extent.

As a result of the matters stated in Para (i), Para (ii) Para (iii) & Para (iv) above, we were unable to determine whether any adjustments might have been found necessary in respect of recorded assets and liabilities in the Balance Sheet and the corresponding elements making up the Statement of Profit and Loss and Cash Flow Statement.

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the companies Act, 2013. Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of Financial Statements section of our report. We are independent of the Company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Qualified opinion.

### 03] Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the Key Audit Matters to be communicated in our report:

<p>1. During the year ended 31st March, 2022 it is observed that the company has accounted for interest payable on loans to the banks as its liability, which was hitherto not accounted by the company. This was major expenditure during the year, which constituted nearly 78% of the total expenditure made by company. Hence it is considered as a Key Audit Matter.</p>	<p>The interest on loans, has been worked out on the working capital limits, including SLC &amp; the outstanding balances in term loan accounts. Thus the interest has been worked out in four loan accounts.</p> <p>1. Audit process was carried out on the basis of such documents, reports and records made available to us which were relied upon as audit evidence for conducting the audit and reporting for the current period.</p> <p>2. Since, FY 20-21 the company had not accounted for its liability of interest payable to the bank. During the year while accounting for the total liability, the liability for the earlier period has been accounted as prior period expenditure.</p> <p>3. We have verified the workings made by the company for arriving at the interest liability &amp; it is observed that, interest is worked out on the basis of ROI as per sanction letter, without considering the penal interest &amp; other charges of the bank.</p> <p>4. Balance confirmation from the bank on the interest liability was not made available for our verification.</p>
---	---



05] **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

06] **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

-As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

-Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

-Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

-Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

-Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**07] Report on Other Legal and Regulatory Requirements**

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
- 2) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in the 'Annexure B'
- 3) As required by section 143(3) of the Act, we report that:
  - a) Except for the effects of the matters described in Basis for Qualified Opinion paragraph, we have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) Except the matters described in Basis for Qualified Opinion paragraph, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) Except for the effects of the matters described in Basis for Qualified Opinion paragraph, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) Except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph, In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) The matter described in the Basis for Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.
  - f) On the basis of written representations received from the Directors as on March 31,2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31,2022, from being appointed as a director in terms of Section 164(2) of the Act.
  - g) Except the matters described in Basis for Qualified Opinion paragraph, in our opinion, We have no qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith;
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The details of pending litigations, amount involved, contingent liability for these litigations are given in **Note No. 36** to the financial statements.





- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There are no such amounts which are required to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 2013 and rules made there under.

f)

- i) The management of the company, has represented that, to the best of its knowledge and belief other than as disclosed in the notes to accounts, no funds have been advanced or loaned or invested (either from borrowed fund or share premium or any other sources or kind of funds) by the company to or in any other person (s) or entity (ies) including foreign entities (intermediaries) with the understanding, whether recorded in writing or other wise that the intermediary shall, whether directly or indirectly lend or invest or in other persons or entities identified in any manner what so ever by or on behalf of the company (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
  - ii) The management of the company has represented that, to the best of its knowledge and belief other than as disclosed in the notes to accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (funding parties), with the understanding, whether recorded in writing or otherwise that the company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner what so ever by or on behalf of the funding party (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
  - iii) Based on such audit procedures as considered reasonable & appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub. Clause (i)& (ii) contain any material misstatement.
- i) No dividend has been declared or paid by the company during the year.

For S. M. BANGAD & Co.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 100974W

[CA NITIN S BANGAD]  
PARTNER, M. NO. 49693  
UDIN : 22049693AJHQLC5846



Date : 30/05/2022  
Place : Aurangabad

## **Annexure 'B' To the Independent Auditor's Report**

[Referred to in paragraph 7 (2) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date]

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')**

#### **Opinion**

We have audited the internal financial controls over financial reporting of **RJ Biotech Limited** ('The Company') as of 31st March, 2022 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended and as on that dates.

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **31<sup>st</sup> March, 2022**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (hereinafter referred as "the guidance note") issued by the Institute of Chartered Accountant of India (hereinafter referred as "ICAI")

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('the ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing ('the Standards') prescribed under section 143(10) of the Act and Guidance Note, to the extent applicable to an Audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

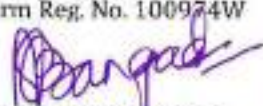
A Company's internal financial control over financial reporting includes those policies and procedures that

- i. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the company; and
- iii. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For S. M. BANGAD & Co.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 100974W

  
[CA NITIN S BANGAD]  
PARTNER, M. NO. 49693  
UDIN : 22049693AJW9LCS846  
Date : 30/05/2022  
Place : Aurangabad





**ANNEXURE A' TO THE AUDITOR'S REPORT  
REFERRED TO IN OUR REPORT OF EVEN DATE  
FOR THE YEAR ENDED AS ON 31.03.2022**

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that

(i) **1)Property, Plant & Equipment**

(a) The company has maintained proper records showing full particulars including quantitative details & situation of property, plant & equipment.

The company does not have any Intangible Assets & hence is not required to maintain proper records regarding the same.

(b) The property, plant & equipment have been physically verified by the Management at reasonable intervals and no material discrepancies were noticed on such verification. The frequency of verification in our opinion is reasonable.

(c) The title deeds (Lease Deed) of immovable properties are held in the name of the company.

(d) The company has not revalued its property, plant & equipment (including right of use assets) during the year.

(e) No proceedings has been initiated or are pending against the company for holding any benami property under the Benami Transaction Prohibition Act, 1988 & rules made there under.

(ii) **Inventory:**

(a) As explained to us, the inventories have been physically verified by the Management at regular intervals & in our opinion the coverage & procedure of such verification is appropriate. Further no major discrepancies were observed on such verification.

(b) The company has been sanctioned working capital limits in excess of five crore rupees in aggregate on the basis of security of current assets. The company has not filed quarterly returns or statements, as explained to us the company have defaulted in repayment of loan and the account in marked as non performing asset by bank.

(iii) **Investments Made, Guarantee Granted, Loans Given**

The company has not granted loans or advances and have not given any guarantee during the year & hence reporting under various sub-clauses is not applicable.

(iv) **Loans, Investments, Guarantees & Security**

The company has not made any investment or granted loans, or given security for loan taken & hence our comments on compliance of sec. 185 & 186 of the Companies Act, is not required.

(v) **Deposits:**

The Company has not accepted any deposits & hence compliance of provisions of sections 73 to 76 or other relevant provisions of the Companies Act, 2013 and the rules framed is not applicable.

(vi) **Maintenance of Cost Records :**

The company is not required to maintain cost records since the turnover of the company is below limit specified and hence our reporting on the same is not applicable.



(vii) **Remittance of Statutory Dues:**

- (a) The company has been generally regular in depositing undisputed statutory dues like PF, GST, ESIC, TDS, Customs Duty, etc. with the appropriate authorities and no dues are pending to be paid for a period of more than 6 month since they became payable
- (b) There are no dues of PF, GST, ESIC, TDS, Customs duty, etc or cess which has not been deposited on account of any dispute. Details of dues towards Income tax & Excise duty that have not been deposited on account of dispute are as follows.

**NAME OF THE STATUE : THE INCOME TAX ACT, 1961**

Period	Income Tax Demand	Details	Forum
A. Y. 2013-2014	NIL  (Refer Note)	Income Tax Department Filed Appeal against the Order of Commissioner Of Income Tax (Appeals)-1, Aurangabad	Income Tax Appellate Tribunal, Pune
A. Y. 2014-2015	Rs. 82,44,360/-	Income Tax Department Filed Appeal against the Order of Commissioner Of Income Tax (Appeals)-1, Aurangabad	Income Tax Appellate Tribunal, Pune

**Note :-** Assessed income has been set off against the B/F Business Loss hence Tax Liability is NIL.

(viii) **Undisclosed Income:**

During the year company has not disclosed any undisclosed income & hence reporting on this clause is not applicable.

(ix) **Loan from Bank / Financial Institutions:**

- a) In our opinion & according to the information given to us, the company has defaulted in repayment of dues to the financial institutions and bank, details are as under -
- b) The company has been declared as a wilful defaulter by State Bank Of India during the year and the details of which has been declared by the company in note no 39 to the financial statements.
- c) The term loans availed by the company during the year have been applied for the purpose for which the loans were obtained.
- d) The company has not utilised funds raised on short term basis for long term purposes during the year.
- e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures during the year.
- f) The company has not raised loans during the year on pledge of securities held in its subsidiaries, joint venture or associate companies.

**Details of defaults in repayment of Loans :**

A/c. No.	Type of Loan	Amt of Default as on respective date	Date on which installment / interest due on	Date on which installment / interest paid
32133824088	Cash Credit - SBI	1295821.00	01-05-2016	Yet to be paid
		2320784.00	01-06-2016	Yet to be paid
		2864986.35	01-07-2016	Yet to be paid
		2596114.99	01-08-2016	Yet to be paid
		2619531.51	01-09-2016	Yet to be paid
		2525629.40	01-10-2016	Yet to be paid
		2617300.94	01-11-2016	Yet to be paid
		2535852.94	01-12-2016	Yet to be paid
		2619635.97	01-01-2017	Yet to be paid
		2597037.89	01-02-2017	Yet to be paid



A/c. No.	Type of Loan	Amt of Default as on respective date	Date on which installment / interest due on	Date on which installment / interest paid
32133824088	Cash Credit - SBI	2365819.75	01/03/2017	Yet to be paid
		2601008.93	01/04/2017	Yet to be paid
		209940558.51	27/06/2016	Yet to be paid
		33069129.00	Accrued Int for FY 17-18	Yet to be paid
		34224161.54	Accrued Int for FY 18-19	Yet to be paid
		6766731.59	Accrued Int for FY 19-20	Yet to be paid
		43276422.00	Accrued Int for FY 20-21	Yet to be paid
		49249947.00	Accrued Int for FY 21-22	Yet to be paid
33686610896	SBI SLC	354758.00	01/05/2016	Yet to be paid
		369877.00	01/06/2016	Yet to be paid
		397332.27	01/07/2016	Yet to be paid
		389613.97	01/08/2016	Yet to be paid
		392844.86	01/09/2016	Yet to be paid
		380205.77	01/10/2016	Yet to be paid
		392762.98	01/11/2016	Yet to be paid
		380204.93	01/12/2016	Yet to be paid
		392762.27	01/01/2017	Yet to be paid
		392878.43	01/02/2017	Yet to be paid
		354859.05	01/03/2017	Yet to be paid
		392529.61	01/04/2017	Yet to be paid
		3150000.00	27/06/2016	Yet to be paid
		4981657.00	Accrued Int for FY 17-18	Yet to be paid
		6236307.16	Accrued Int for FY 18-19	Yet to be paid
		891694.65	Accrued Int for FY 19-20	Yet to be paid
6653175.00	Accrued Int for FY 20-21	Yet to be paid		
7571526.00	Accrued Int for FY 21-22	Yet to be paid		
32929483076	Term Loan - SBI	50963.72	01/07/2016	Yet to be paid
		52051.69	01/08/2016	Yet to be paid
		52489.92	01/09/2016	Yet to be paid
		50801.27	01/10/2016	Yet to be paid
		52478.9	01/11/2016	Yet to be paid
		50801.16	01/12/2016	Yet to be paid
		52478.89	01/01/2017	Yet to be paid





A/c. No.	Type of Loan	Amt of Default as	Date on which	Date on which
32929483076	Term Loan - SBI	52494.53	01/02/2017	Yet to be paid
		47414.57	01/03/2017	Yet to be paid
		52447.29	01/04/2017	Yet to be paid
		4165405.00	27/06/2016	Yet to be paid
		664434.00	Accrued Int for FY 17-18	Yet to be paid
		761613.00	Accrued Int for FY 18-19	Yet to be paid
		156605.10	Accrued Int for FY 19-20	Yet to be paid
		436882.00	Accrued Int for FY 20-21	Yet to be paid
		4989313.00	Accrued Int for FY 21-22	Yet to be paid
		321340917079	Term Loan - SBI	9094.69
10238.75	01/08/2016			Yet to be paid
10324.95	01/09/2016			Yet to be paid
9992.79	01/10/2016			Yet to be paid
10244.93	01/11/2016			Yet to be paid
9992.07	01/12/2016			Yet to be paid
10322.78	01/01/2017			Yet to be paid
10325.86	01/02/2017			Yet to be paid
9326.61	01/03/2017			Yet to be paid
10316.57	01/04/2017			Yet to be paid
626025.00	27/06/2016			Yet to be paid
103105.00	Accrued Int for FY 17-18			Yet to be paid
118186.00	Accrued Int for FY 18-19			Yet to be paid
18919.07	Accrued Int for FY 19-20			Yet to be paid
722891.25	Accrued Int for FY 20-21			Yet to be paid
825527.60	Accrued Int for FY 21-22			Yet to be paid

(x) **Initial Public Offer (IPO) / Follow-on Public Offer (FPO):**

- (a) The company has not raised any money by way of initial public offer or follow-on public offer during the year & hence further reporting on this clause is not applicable.
- (b) The company has not made any preferential allotment or private placement of shares or debenture during the year & hence further reporting on this clause is not applicable.



- (xi) **Frauds:**
- (a) No fraud by the company or on the company has been noticed during the year.
  - (b) No report u/s 143 (12) of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 during the year
  - (c) As informed to us, no whistle blower complaints have been received by the company during the year.
- (xii) **Nidhi Company :**  
In our opinion, the company is not a nidhi company, & hence reporting under sub. Clause (a) on complying with the ratio of net owned fund to deposits, clause (b) on maintaining ten percent unencumbered term deposit to meet out the liability & clause (c) on default in payment on interest on deposits or repayment thereof is not required.
- (xiii) **Related Party Transactions:**  
All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) **Internal Audit :**  
The company has an internal audit system commensurate with the size & nature of its business & the reports of the internal auditor for the period under audit have been considered while conducting the audit.
- (xv) **Non Cash Transactions:**  
The company has not entered into any non-cash transactions with directors or persons connected with them and hence reporting on compliance to the provisions of section 192 of Companies Act, 2013 is not applicable
- (xvi) **Register under RBI Act 1934 :**
- a) In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934
  - b) The company has not conducted any nonbanking financial or housing finance activities during the year.
  - c) In our opinion, the company is not a Core Investment Company (CIC) as defined under RBI regulations.
  - d) The company is the standalone company and not a part of a group & hence reporting under this clause is not applicable.
- (xvii) **Cash Losses :**  
In our opinion the company has incurred cash losses during the financial year & also in the immediately preceding financial year.
- (xviii) **Resignation of Statutory Auditors**  
There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable



**(xix) Going Concern :**

On the basis of the analysis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. The basis for arriving at the above conclusion is already detailed in the basis for Qualified Opinion para in the Independent Auditors Report enclosed

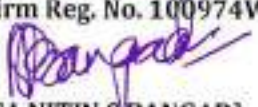
**(xx) Corporate Social Responsibility**

The requirements of complying with the corporate social responsibility is not applicable in the case of the company & hence reporting under this clause is not required.

**(xxi) Consolidated Financial Statement**

The financial statements referred to in this report are a standalone financial statement & not the consolidated financial statement & hence reporting under this clause is not applicable.

For S. M. BANGAD & Co.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 100974W

  
[CA NITIN S BANGAD]  
PARTNER, M. NO. 49693  
UDIN : 22049693AJHQ LC 5846



Date : 30/05/2022  
Place : Aurangabad



**R J Bio-Tech Limited**  
(CIN : L24234MH2005PLC158420)  
"Siddharth Arcade", Opp. Holiday Camp, Station Road, Aurangabad - 431 005  
Balance Sheet as at 31.03.2022 (Amount in Rs.)

Particulars	Note No.	As on 31st March 2022	As on 31st March 2021
<b>I] EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	9,46,76,000	9,46,76,000
(b) Reserves & Surplus	2	(59,80,78,824)	(50,64,99,977)
<b>(2) Share Application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long Term Borrowings	3	3,31,69,759	3,64,24,759
(c) Deferred tax liabilities (Net)		-	-
(b) Other Long-term Liabilities	4	58,85,155	69,29,155
<b>(4) Current Liabilities</b>			
(a) Short-Term Borrowings	5	47,81,89,337	36,89,54,084
(b) Trade Payables	6	19,04,282	48,10,494
(c) Other Current Liabilities	7	34,39,343	5,33,15,932
(d) Short-Term Provisions	8		
		<b>1,91,85,052</b>	<b>5,86,10,446</b>
<b>II] ASSETS</b>			
<b>(1) Non Current Assets</b>			
<b>(a) Property Plant And Equipments</b>			
(i) Property Plant And Equipments	9	1,53,00,151	1,74,64,093
(ii) Intangible Assets			1,497
(iii) Capital Work-in-progress			
(iv) Intangible Assets under Development			
(b) Non-Current Investments			
(c) Deferred tax Assets (Net)			
(d) Long-term loans & Advances	10		
(e) Other non-Current assets	11	9,84,530	48,33,607
<b>(2) Current Assets</b>			
(a) Current Investments			
(b) Inventories	12		1,25,95,548
(c) Trade Receivables	13	27,66,332	82,92,295
(d) Cash & Cash equivalents	14	1,21,881	5,13,327
(e) Short-term loans and advances	15		1,47,65,361
(f) Other current assets	16	12,157	1,44,717
<b>TOTAL</b>		<b>1,91,85,051</b>	<b>5,86,10,446</b>

Notes on Financial Statements 1 to 60 0 (0)  
Notes referred to above form an integral part of the Balance Sheet.

For & On Behalf of the Board of  
R J Bio-Tech Limited

(Aditi Joshi)  
Director  
DIN : 05168412

(Harshwardhan Joshi)  
Director  
DIN : 06742716

(Yogesh Shelke)  
Chief Financial Officer

As per our report of even date  
For M/s S.M Bangad & Company  
CHARTERED ACCOUNTANTS  
FRN: 100974W



(CA Nitin S. Bangad)  
CA Nitin S. Bangad  
Partner

M No. 49693

UDIN: 22049693AJWQLC5846

Place: Aurangabad  
Date: 30/05/2022

**R J Bio-Tech Limited**  
(CIN : L24234MH2005PLC158420)  
"Siddharth Arcade", Opp. Holiday Camp, Station Road, Aurangabad - 431 005  
Statement of Profit & Loss for the year ended 31st March, 2022 (Amount in Rs.)

No.	Particulars	Note No.	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
	<b>Income :</b>			
I	Income from Operations	17	13,89,68,392	15,79,60,551
II	Other Income	18	67,39,093	-
III	<b>Total Income (I+II)</b>		<b>14,57,07,485</b>	<b>15,79,60,551</b>
IV	<b>Expenses :</b>			
	Cost of Materials Consumed (Cultivation)	19	5,58,67,804	11,40,67,872
	Purchases of Stock-in-Trade		-	-
	Changes in Inventories of Finished goods, work-in-progress and Stock-in-Trade	20	97,62,243	3,69,18,677
	Employee Benefit Expenses	21	58,93,253	1,21,93,305
	Finance Costs	22	5,81,61,978	22,583
	Depreciation & Amortization Expenses	23	6,71,394	9,12,028
	Other Expenses	24	5,43,46,274	12,09,70,961
	<b>Total Expenses (IV)</b>		<b>18,47,02,946</b>	<b>28,50,85,426</b>
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		(3,89,95,461)	(12,71,24,875)
VI	Exceptional Items	25	(14,94,046)	(2,96,93,384)
VII	Profit/(Loss) before extraordinary items and tax (V-VI)		(4,04,89,506)	(15,68,18,259)
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII-VIII)		(4,04,89,506)	(15,68,18,259)
X	<b>Tax Expense:</b>			
	(1) Current Tax		-	-
	(2) Deferred Tax		-	-
	(3) Mat Expenses		-	-
XI	Profit/(Loss) from the period from continuing operations (IX-X)		(4,04,89,506)	(15,68,18,259)
XII	Prior Period Adjustments	26	5,10,89,340	-
XIII	Profit After Prior period adjustment		(9,15,78,846)	-
XIV	Profit/(Loss) from discontinuing operations		-	-
XV	Tax Expense of discontinuing operations		-	-
XVI	Profit/(Loss) from discontinuing operations (After Tax) (XII-XIII)		-	-
	<b>Net Profit/(Loss) for the period (XI+XIV)</b>		<b>(9,15,78,846)</b>	<b>(15,68,18,259)</b>
	<b>Earning per equity share:</b>			
	(1) Basic	27	(9.67)	(16.56)
	(2) Diluted			

Notes on Financial Statements

1 to 60

The Notes referred to above form an integral part of the Statement of Profit & Loss.

For & On Behalf of the Board of  
R J Bio-Tech Limited

(Aditi Joshi)

Director

DIN : 05168412

(Harshwardhan Joshi)

Director

DIN : 06742716

(Vogesh Shelke)

Chief Financial Officer

Place: Aurangabad

Date: 30/05/2022

As per our report of even date  
For M/s S.M Bangad & Company  
CHARTERED ACCOUNTANTS

FRN: 100974W



(Signature)  
CA NITIN S. Bangad

Partner

M No. 49693

UDIN: 2204693ATWQ LC 5846



**R J Bio-Tech Limited**  
(CIN : L24234MH2005PLC158420)  
"Siddharth Arcade", Opp. Holiday Camp, Station Road, Aurangabad - 431 005  
Cash Flow Statement For the period ended 31st March, 2022

Sr No.	Particulars	2021-22	2020-21
A)	<b>CASH INFLOW FROM OPERATING ACTIVITIES</b>		
	Profit before tax	(4,04,89,506)	(15,68,18,259)
	Adjustments to reconcile profit before tax to cash provided by operating activities		
	Depreciation and amortisation expense	6,71,394	9,12,028
	Interest & Finance Cost	5,81,61,978	22,583
	R & D Exp W/off	-	1,36,19,300
	Effects of Exceptional Items - Expired & Discarded Stock	14,94,046	2,96,93,384
	Effect of prior period adjustments	(5,10,89,340)	-
	Operating Profit Before Working Capital Changes	(3,12,51,428)	(11,25,70,963)
	Adjusted for:		
	Changes in Inventories	1,25,95,548	10,01,22,749
	Changes in Trade Receivables	55,25,963	6,54,02,984
	Changes in Loans and advances and other assets	1,48,97,921	(99,99,796)
	Changes in Other non current Assets	-	-
	Changes in Liabilities & Provisions	(4,98,76,589)	8,60,292
	Changes in Trade Payables	(29,06,213)	(2,42,09,121)
	Cash Generated From Operations	(5,10,14,797)	1,96,06,145
	Income Tax Paid	38,49,077	-
	<b>NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES</b>	<b>(4,71,65,720)</b>	<b>1,96,06,145</b>
B)	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
	Payment towards capital expenditure	-	(11,48,596)
	Sale of Property , Plant & Equipments	-	-
	Payment towards Research & Development & other deferred expenses	-	(26,27,007)
	Recovery from long-term loans and advances	-	1,00,000
	<b>NET CASH PROVIDED BY/(USED IN) INVESTING ACTIVITIES</b>	<b>-</b>	<b>(36,75,603)</b>
C)	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	Repayment of Long Term Borrowings & Long Term Liabilities	(42,99,000)	(1,53,71,000)
	Changes in short-term borrowings	10,92,35,253	-
	Interest & Financial Charges	(5,81,61,978)	(22,583)
	<b>NET CASH PROVIDED BY/(USED IN) FINANCING ACTIVITIES</b>	<b>4,67,74,275</b>	<b>(1,53,93,583)</b>
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(3,91,445)</b>	<b>5,36,959</b>
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5,13,327	(23,632)
	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>1,21,881</b>	<b>5,13,327</b>

Cash and cash equivalents is prepared on indirect basis and it consists of cash on hand and balances with banks.

This is the cashflow statement referred to in our report of even date.

For & On Behalf of the Board of  
R J Bio-Tech Limited

  
(Aditi Joshi)

Director  
DIN : 05168412

  
(Harshwardhan Joshi)

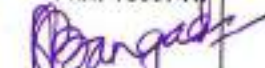
Director  
DIN : 06742716

  
(Jogesh Shelke)  
Chief Financial Officer

Place: Aurangabad  
Date: 30/05/2022

As per our report of even date  
For M/s S.M Bangad & Company  
CHARTERED ACCOUNTANTS

FRN: 100974W

  
CA Nitin S Bangad  
Partner

M No. 49693



UDIN: 22049693ATWQLC5846

**R. J. BIO-TECH LTD.**  
(CIN : L24234MH2005PLC158420)  
"Siddharth Arcade", Opp. Holiday Camp, Station Road, Aurangabad - 431 005  
Notes on Financial Statements for the year ended 31st March, 2022

**Note:1 Share Capital**

Sr.No.	Particulars	As on 31.03.22	As on 31.03.21
<b>1</b>	<b>Capital</b>		
I)	Authorised Capital - Equity Shares 1,00,00,000 (1,00,00,000) Equity Shares of Rs.10 Each	10,00,00,000	10,00,00,000
II)	Issued, Subscribed & Paid Up Capital 94,67,600 (94,67,600) Equity Shares of Rs.10 each as fully paid up	9,46,76,000	9,46,76,000
	<b>Total</b>	<b>9,46,76,000</b>	<b>9,46,76,000</b>

**2 The details of Shareholders holding more than 5% shares**

Sr.No.	Shareholders Name	As on 31.03.22	As on 31.03.21
A	Raghavendra Shripatrao Joshi 30,53,000 (30,53,000) shares - 32.22% (32.25%) held	3,05,30,000	3,05,00,000
B	Meena Raghvendra Joshi 920,000 (920,000) shares - 9.72% (9.72%) held	92,00,000	92,00,000
C	Khadkeshwar Breeders Pvt. Ltd. 500,000 (500,000) shares - 5.28% (5.28%) held	50,00,000	50,00,000
D	Maruti Fertochem Ltd. 500,000 (500,000) shares - 5.28% (5.28%) held	50,00,000	50,00,000

**3 Reconciliation of Shares outstanding at the beginning & at the end of reporting period**

Sr.No.	Particulars	As on 31.03.22 No. of Share	As on 31.03.21 No. of Share
A	Share outstanding at beginning of year	94,67,600	94,67,600
B	Shares Issued during the period	-	-
C	Shares Bought-back	-	-
D	Shares outstanding at end of period	<b>94,67,600</b>	<b>94,67,600</b>

**4 Term / rights attached to equity shares**

The Company has only one class of equity shares having at par value. Each share holder is entitled to one vote per share.

In the liquidation of the company, the holder of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

**4 Details of Shareholding of Promoters:**

Sr.No	Name of the promoter	As at march-22		As at march-21		% change during the year	
		No of Shares	% of total shares	No of Shares	% of total shares	31/03/2022	31/03/2021
1	Raghavendra Shripatrao Joshi	3053000	32.25	3050000	32.22	0.03	-
2	Meena Raghvendra Joshi	920000	9.72	920000	9.72	-	-
3	Khadkeshwar Breeders Pvt. Ltd.	500000	5.28	500000	5.28	-	-
4	Maruti Fertochem Ltd.	500000	5.28	500000	5.28	-	-





Note:2 Reserves & Surplus			
Sr.No.	Particulars	As on 31.03.22	As on 31.03.21
A)	<b>Securities Premium A/c</b>		
	Opening Balance of Securities Premium A/c	6,40,64,000	6,40,64,000
	Add: Amount credited during the year	-	-
	<b>Closing Balance Sub Total (A)</b>	<b>6,40,64,000</b>	<b>6,40,64,000</b>
B)	<b>Surplus / Deficit in Statement of Profit &amp; Loss</b>		
	Opening Balance of Profit & Loss A/c	(57,05,63,977)	(41,37,45,719)
	Add: Profit / (Loss) for the year	(9,15,78,846)	(15,68,18,259)
	<b>Closing Balance Sub Total (B)</b>	<b>(66,21,42,824)</b>	<b>(57,05,63,977)</b>
	<b>Total (A+B)</b>	<b>(59,80,78,824)</b>	<b>(50,64,99,977)</b>

Note: 3 Long Term Borrowings			
Sr.No.	Particulars	As on 31.03.22	As on 31.03.21
A)	<b>Term Loans</b>	-	-
B)	<b>Unsecured Loans from related parties</b>		
	From Directors	3,31,69,759	1,33,25,000
	From Others	-	2,30,99,759
	<b>Total</b>	<b>3,31,69,759</b>	<b>3,64,24,759</b>

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances
Promoter		0
Directors	1,36,70,000	41%
KMPs		0
Related Parties	1,94,99,759	59%
<b>Total</b>	<b>3,31,69,759</b>	<b>100%</b>

3 Balances of Unsecured Loans are subject to confirmation & reconciliation, (if any).

Note:4 Other Long term Liabilities			
Sr.No.	Particulars	As on 31.03.22	As on 31.03.21
1	Dealers Security Deposits (Interest free security deposits)	58,85,155	69,29,155
	<b>Total</b>	<b>58,85,155</b>	<b>69,29,155</b>

4.1 Balances of security deposits are subject to confirmations & reconciliation, (if any).

Note:5 Short-term Borrowings			
Sr.No.	Particulars	As on 31.03.22	As on 31.03.21
	<b>Loans Repayable on Demand (Secured Loans)</b>		
	<b>a) From Banks -</b>		
1	Cash Credit - State Bank of India A/c No. 4088	20,99,05,356	20,99,05,356
2	Cash Credit - State Bank of India A/c No. 0896	3,15,00,000	3,15,00,000
3	Interest payable on Cash Credits	22,70,70,905	12,03,19,835
	<b>Sub Total (1)</b>	<b>46,84,76,260</b>	<b>36,17,25,190</b>
	<b>Current Maturities of Long term debts</b>		
1	Term Loans	47,91,430	47,91,430
2	Interest payable on Term Loans	49,21,647	24,37,464
	<b>Sub Total (2)</b>	<b>97,13,077</b>	<b>72,28,894</b>
	<b>Total(1+2)</b>	<b>47,81,89,337</b>	<b>36,89,54,084</b>



- 5 The working capital facility i.e. cash credit & Term Loan, from the State Bank of India, MIDC Waluj, Aurangabad Branch (Currently shifted to Stressed Assets Management Branch -II, Mumbai) is Secured by :-
- Hypothecation of Stock, Semi-finished Goods & Finished Goods and Book Debts, etc. Pledge of movable assets like Plant & Machineries, lab Equipments, Polyhouse, Tools & Other assets situated at Gut No. 245 & 246 at Village Pharola, Tq. Paithan, Dist. Aurangabad.
  - Primary Security - Equitable Mortgage of Land & Building in the name of the Company, situated at Gut No.245-246, Village Pharola, Paithan Road, Taluka Paithan, Dist. Aurangabad.
  - Hypothecation of existing as well as future entire stocks of raw materials, finished goods, stock-in-process, spares, packing material of the unit at their factory premises or at some other places including goods in transit, outstanding moneys, book debts & receivables.
  - Collateral Security - Equitable Mortgage of Industrial Plot & Factory Building, Office Building, etc. in the name of Khadkeshwar Oil Mill Pvt Ltd. At Plot No. J-1/8, MIDC, Chikalthana, Aurangabad.
  - Personal Guarantee of Mr.Raghvendra S.Joshi & Mrs. Meena R. Joshi. Corporate Guarantee of Khadkeshwar Oil Mill Pvt. Ltd.
  - Default in Repayment of Cash Credit :-
    - All above Cash Credit limits has been overdrawn and on 27 June 2016 State Bank of India, MIDC Waluj, Aurangabad Branch ( Currently shifted to Stressed Assets Management Branch -III, Mumbai) has classified above accounts as Non Performing Asset in accordance with the directions/guidelines relating to asset classification issued by the Reserve Bank of India.
    - SAMB-III, SBI Mumbai vide its letter dated 05.04.21 has intimated that, it has decided to include RJ Biotech Ltd in the CICs list of willful defaulters. The company is in the process of filing a Writ Petition with Mumbai High Court against the decision of SAMB-III, SBI, Mumbai.
  - Interest on Loan Accounts:-  
Interest on Loan Account and Cash Credit has been Considered for the Financial year 20-21 and 21-22

**Note:6 Trade Payables**

Sr.No.	Particulars	As on 31.03.22	As on 31.03.21
1	Total Outstanding Dues of Micro Enterprises and Small Enterprises.	-	-
2	Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises.	19,04,282	48,10,494
	<b>Total</b>	<b>19,04,282</b>	<b>48,10,494</b>

6 Balances of Trade Payables are subject to confirmations & reconciliations, if any.

**Schedule: 6a Trade Payable**

Outstanding for following periods from due date of payment

Sr No	Particulars	Less than 1 year	1-2 Year	2-3 years	More than 3 years	Total
(I)	MSME					
	Mar-22	-	-	-	-	-
	Mar-21	-	-	-	-	-
(II)	Others					
	Mar-22	19,04,282				19,04,282
	Mar-21	14,53,317	33,57,177			48,10,494
(III)	Disputed dues - MSME					
	Mar-22	-	-	-	-	-
	Mar-21	-	-	-	-	-
(IV)	Disputed dues - Other					
	Mar-22	-	-	-	-	-
	Mar-21	-	-	-	-	-



<b>Note:7 Other Current Liabilities</b>			
<b>Sr.No.</b>	<b>Particulars</b>	<b>As on 31.03.22</b>	<b>As on 31.03.21</b>
<b>1</b>	<b>Employees Benefits Payable</b>		
	Payroll Expenses Payable	33,218	79,105
	Salary Payable	7,44,370	21,79,159
	Bonus Payable	5,01,860	5,01,861
	Group Gratuity Payable	41,305	-
	Staff Payables	-	9,62,447
	Premium - Group Gratuity Payable	4,42,977	4,42,977
	R. J Group Employees Credit Society	-	6,92,400
	<b>Sub Total (II)</b>	<b>17,63,730</b>	<b>48,57,948</b>
<b>2</b>	<b>Govt. Dues</b>		
	TDS Payable	1,784	85,193
	Payable Employees Profession Tax	600	4,600
	Payable GST	-	8,728
	<b>Sub Total (III)</b>	<b>2,384</b>	<b>98,521</b>
<b>3</b>	<b>Other Payables</b>		
	Advances from Customers	10,24,685	4,75,62,775
	Auditors Remuneration	1,25,000	2,80,250
	Other Expenses Payable	5,23,544	4,16,438
	Advance for Sale of Fixed Asset	-	1,00,000
	<b>Sub Total (IV)</b>	<b>16,73,229</b>	<b>4,83,59,463</b>
	<b>Total (1+2+3)</b>	<b>34,39,343</b>	<b>5,33,15,932</b>

7 Balances of Advance from Customers are subject to confirmations.

8 No Installments of Loans Due in Next 12 Months.

9 Default in Repayment of Term Loans

- All above Term Loan limits has been overdue and on 27 June 2016 State Bank of India, MIDC Waluj Branch has classified above accounts as Non Performing Asset in accordance with the directions/guidelines relating to asset classification issued by the Reserve Bank of India.

**Note:9 Property, Plant and Equipment**

<b>Sr.No.</b>	<b>Particulars</b>	<b>As on 31.03.22</b>	<b>As on 31.03.21</b>
<b>1</b>	<b>Property Plant and Equipments</b>		
	Gross Block	4,56,92,851	4,56,92,851
	Less: Depreciation	(3,03,92,701)	2,82,28,758
		<b>1,53,00,151</b>	<b>1,74,64,093</b>
<b>2</b>	<b>Intangible Assets</b>		
	Gross Block	1,13,826	1,15,323
	Less: Depreciation	(1,13,826)	1,13,826
		(0)	1,497
	<b>Total</b>	<b>1,53,00,151</b>	<b>1,74,65,590</b>

9.1 Details of Additions & deletions of Property, Plant & Equipments are given in Annexure "A"

9.2 The Property, Plant & Equipments of the Company have not been revalued during the year under review.

9.3 Depreciation on Property, Plant & Equipments is provided on Written Down Value Method.

9.4 It is explained by the management that the Company has assessed recoverable value of assets, which worked out to higher than corresponding than book value of net assets, hence no impairment loss has been recognized.

9.5 Property, Plant & Equipments except freehold land are carried at cost of acquisition, construction or at manufacturing cost, as the case may be, less Accumulated Depreciation.





Note:10 Long-term loans & Advances

Sr.No.	Particulars	As on 31.03.22	As on 31.03.21
1	Capital Advances (Deposits)	-	-
2	Loans & Advances to related parties	-	-
	<b>Total</b>	-	-

Note:11 Other non-current Assets

Sr. No.	Particulars	As on 31.03.22	As on 31.03.21
1	Research & Development Cost		
	Opening Balance	-	1,09,92,294
	Add : Expenses incurred during the year	-	26,27,007
	Less: Amount trf. To Statement of Profit & Loss	-	1,36,19,300
	<b>Sub Total (A)</b>	-	-
2	MAT Credit Entitlement	-	38,49,077
3	Security Deposits	9,84,530	9,84,530
	<b>Sub Total (B)</b>	9,84,530	48,33,607
	<b>Total (A to B)</b>	9,84,530	48,33,607

11 MAT Credit Entitlement as been reversed and charged to p&l as the maximum number of years over which the MAT credit can be utilized has lapsed.

Note:12 Inventories

Sr.No.	Particulars	As on 31.03.22	As on 31.03.21
1	Raw Materials - (Refer Note 12.1)	-	-
	Less : Expired & Discarded	-	28,33,306
2	Finished Goods - (Refer Note 12.2)	-	-
	Less : Expired & Discarded	-	97,62,243
	<b>Total</b>	-	1,25,95,548

12.1 Raw Material includes Seeds - unprocessed, Packing Materials & Stores and consumables.

12.2 Finished Goods includes Seeds - Processed.

12.3 Closing stock has been valued at cost or Net Realisable Value whichever is lower.

Note:13 Trade Receivables

Sr.No.	Particulars	As on 31.03.22	As on 31.03.21
1	Outstanding exceeding Six months Unsecured		
	a) Considered good	26,36,040	14,45,06,255
	b) Considered Doubtful	-	-
	Less : Provision for Doubtful Debts	-	(14,33,13,575)
	Opening Provision : Rs.	-	-
	Add : Current Year : Rs.	-	-
	<b>Sub Total (1)</b>	26,36,040	11,92,680
2	Others		
	a) Secured, considered good	1,30,292	-
	b) Unsecured, considered good	-	70,99,615
	c) Doubtful	-	-
	<b>Sub Total (2)</b>	1,30,292	70,99,615
	<b>Total</b>	27,66,332	82,92,295



Schedule:13a Trade Receivables ageing schedule

Sr No	Particulars	Outstanding for following periods from due date of payments				Total
		Less than 1 year	1-2 Year	2-3 Years	More than 3 years	
(i)	Undisputed Trade receivables - considered good	-	-	-	-	-
	Mar-22	25,34,723	2,16,169	15,440	-	27,66,332
	Mar-21	82,92,295	-	-	-	82,92,295
(ii)	Undisputed Trade Receivables - considered doubtful					
	Mar-22					
	Mar-21					
(iii)	Disputed Trade Receivables considered good					
	Mar-22					
	Mar-21					
(iv)	Disputed Trade Receivables considered doubtful					
	Mar-22					
	Mar-21					

Note:14 Cash & Cash Equivalents

Sr.No.	Particulars	As on 31.03.22	As on 31.03.21
1	<b>Balances with Banks</b>		
	a) Gratuity A/c - SBI, A'bad No. 8180	70,513	29,857
	b) Current A/c - Poornwadi Nagari Sah,Bank-1065	39,378	16,725
	d) Current A/c - ICICI Bank Ltd CA 004405010043	-	4,36,576
2	<b>Cash in Hand</b>	11,990	30,170
	<b>Total</b>	<b>1,21,880</b>	<b>5,13,327</b>

14 Balances with Banks are subject to reconciliation ,if any.

Note:15 Short-term Loans & Advances

Sr.No.	Particulars	As on 31.03.22	As on 31.03.21
1	<b>Loans and Advances</b>		
	Staff Advances	-	1,45,394
	Advances to Growers/Suppliers	-	1,46,19,967
	<b>Total</b>	<b>-</b>	<b>1,47,65,361</b>

15 Balances of Advances Paid to Growers/Suppliers are subject to confirmations and reconciliation ,if any.

15 Advances paid to Growers/Suppliers is in normal course of business which will be cleared in the normal operating business

Note:16 Other Current Assets

Sr.No.	Particulars	As on 31.03.22	As on 31.03.21
1	<b>Balances with Govt. Authorities</b>		
	GST Receivable	4,704	31,612
	Sub Total (A)	<b>4,704</b>	<b>31,612</b>
2	<b>Prepaid Expenses &amp; Others</b>	7,453	1,13,105
	<b>Total (A+B)</b>	<b>12,157</b>	<b>1,44,717</b>

16 As these items are not fit into any other assets categories, these are grouped under other current assets.



Note:17 Revenue from Operations			
Sr.No.	Particulars	For the year ended	For the year ended
1	Sales of Seeds - Processed (Net of Sales Returns)	13,89,68,392	15,79,60,551
	<b>Total</b>	<b>13,89,68,392</b>	<b>15,79,60,551</b>
Note:18 Other Income			
Sr.No.	Particulars	For the year ended	For the year ended
1	Miscellaneous Income	2,27,946	-
2	Bad Debts Recovered	65,11,147	-
	<b>Total</b>	<b>67,39,093</b>	<b>-</b>
Note:19 Cost of Materials Consumed ( Cultivation)			
Sr.No.	Particulars	For the year ended	For the year ended
1	Opening Stock	28,33,306	6,61,34,327
2	Add: Agricultural & Cultivation Expenses	5,30,34,498	5,07,49,003
3	Add: Foreign Exchange Loss/(Gain)	-	1,14,797
4	Less: Closing Stock	-	29,30,255
	<b>Total</b>	<b>5,58,67,804</b>	<b>11,40,67,872</b>
Note:20 Changes in Inventories of Finished goods, Work-In-Progress and Stock-in-Trade.			
Sr.No.	Particulars	For the year ended	For the year ended
1	Opening Stock of Seeds - Processed	97,62,243	7,62,77,355
2	Less : Discarded Previous Year	-	-
3	Closing Stock of Seeds - Processed	-	3,93,58,678
	<b>Total</b>	<b>97,62,243</b>	<b>3,69,18,677</b>
Note:21 Employee Benefit Expenses			
Sr.No.	Particulars	For the year ended	For the year ended
1	Salary & Wages	55,36,090	1,07,79,021
2	Provident Fund [Employer's Contribution]	3,06,856	7,82,645
3	Staff Bonus	-	5,01,861
4	Staff Welfare	4,554	7,623
5	Labour Welfare Fund	72	2,664
6	Group Gratuity Premium	-	50,035
7	ESIC [Employer's Contribution]	17,038	69,456
8	Workman Compensation	28,643	-
	<b>Total</b>	<b>58,93,253</b>	<b>1,21,93,305</b>
Note:22 Finance Cost			
Sr.No.	Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
1	Bank Commission & Charges	16,065	22,583
2	Interest on Vehicle Loans	-	-
3	Interest on Term Loans	13,24,440	-
4	Interest on Cash Credit	5,68,21,473	-
	<b>Total</b>	<b>5,81,61,978</b>	<b>22,583</b>





22 Interest on cash credit and Loan have been accounted

**Note:23 Depreciation & Amortization Expenses**

Sr.No.	Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
1	Depreciation	6,71,394	9,12,028
	<b>Total</b>	<b>6,71,394</b>	<b>9,12,028</b>

23 Depreciation on Property, Plant & Equipments is provided on written down value method as per Schedule II of The Companies Act, 2013

**Note:24 Other Expenses**

Sr.No.	Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
	<b>A) Direct Expenses</b>		
1	Power & Fuel Charges	2,06,761	3,31,049
2	Processing Charges	39,00,255	66,22,892
3	Consumables	53,127	1,07,090
4	Repairs & Maintenance - Machinery	2,22,406	4,35,211
5	Research & Development Expenses	41,66,749	1,52,51,518
6	Securities Charges and Others	1,16,982	2,68,836
	<b>Total (A)</b>	<b>86,66,280</b>	<b>2,30,16,596</b>
	<b>B) Office &amp; Administrative Expenses</b>		
7	Local Conveyance	34,378	39,089
8	Profession Tax	2,500	-
9	Electrical Expenses	-	-
10	Insurance Charges	1,60,446	3,79,948
11	Postage & Telegram	50,785	57,339
12	Printing & Stationery	38,404	80,850
13	Membership & Subscriptions	83,850	8,850
14	Legal & Professional Fees	5,57,552	5,59,405
15	Telephone charges	12,199	64,951
16	Repairs & Maintenance - Vehicles	1,40,018	2,49,456
17	Repairs & Maintenance - Others General	51,875	1,35,997
18	Repairs & Maintenance - Computers	-	-
19	Office Rent	-	2,82,000
20	Office & Misc. Expenses	5,63,963	4,35,063
21	Mat Expenses	38,49,077	-
22	<b>Auditors Remuneration</b>		
	Audit Fees	47,500	1,25,000
23	<b>Legal &amp; Professional Fees</b>		
	Tax Audit Fees	-	50,000
	Internal Audit Fees	88,500	88,500
	Appeal Consultancy Fees	-	-
	Other professional fees	1,87,500	50,000
24	<b>GST Expenses and Audit Fees</b>		
	GST Expenses	-	40,500
	GST Audit Fees	-	59,000
25	<b>Penalties, Interest and Late Fees</b>		
	Penalties, Interest and Late Fees - TDS	54,325	2,59,078
	<b>Total (B)</b>	<b>59,22,872</b>	<b>29,65,026</b>





<b>C) Selling &amp; Distribution Expenses</b>			
26	Advertisement & Publicity	-	-
27	Carriage Outward	56,45,843	59,57,851
28	Discount Allowed	2,56,47,665	3,15,32,403
29	Travelling Expenses	16,35,129	23,30,045
30	Godown Rent & Charges	2,92,873	4,90,712
31	Sales Promotion Expenses	5,90,598	3,08,346
32	Consultancy Fees - Production/mkt	-	9,75,000
33	Field Programme Expenses	59,45,015	55,26,404
34	Provision for Bad & Doubtful Debts & Misc. Balances Written Off	-	4,78,68,577
	<b>Total (C)</b>	<b>3,97,57,122</b>	<b>9,49,89,338</b>
	<b>Total (A+B+C)</b>	<b>5,43,46,274</b>	<b>12,09,70,961</b>

**Note:25 Exceptional Items**

Sr.No.	Particulars	For the year	For the year
1	Discarded Stock	-	2,96,93,384
2	Impairment of assets	14,94,046	-
	<b>Total</b>	<b>14,94,046</b>	<b>2,96,93,384</b>

**Note:26 Prior Period Expenses**

Sr.No.	Particulars		
1	Interest on CC and SLC	4,99,29,597	-
2	Interest on Term Loan	11,59,743	-
	<b>Total</b>	<b>5,10,89,340</b>	<b>-</b>

**Note:27 Earning per Share**

Sr.No.	Particulars	For the year ended	For the year ended
1	Net Loss Attributable to Share holders	(9,15,78,846)	(15,68,18,259)
2	Weighted Average No. of Shares	94,67,600	94,67,600
3	Earning per Share (1/2)	<b>(9.67)</b>	<b>(16.56)</b>

28 It is explained by the management that the company has assessed recoverable value of assets, which worked out to higher than corresponding book value of net assets. Hence no impairment loss has been recognized.

29 Balances of Sundry Debtors, Sundry Creditors, Secured Loans, Unsecured Loans, Advances and Deposits are subject to confirmations.

30 Figures of previous year are regrouped and rearranged wherever necessary.

31 Micro, Small & Medium Enterprises Development Act, 2006 :  
Under the Micro, Small & Medium Enterprises Development Act, 2006 which came into force from 2nd October, 2006, certain disclosures are required to be made relating to Micro, Small & Medium Enterprises. The Company is in the process of compiling relevant information from its suppliers about their coverage under the said Act. Since the relevant information is not made available, no disclosure have been made in the accounts.

32 Sales has been accounted for net of Sales return.  
Discount on sales for the period from 01.04.2021 to 31.03.2022 has been shown separately as expenses in Statement of Profit & Loss A/c. (Period is changed)



33 Particulars of the Company :

a) Registration No. - CIN	L24234MH2005PLC158420
b) Date of Incorporation	28.12.2005
c) Balance Sheet as on	31st March 2021
d) Nature of Business	Production of Hybrid Seeds
e) Name of Bank and A/c No.	State Bank of India, SME Branch, Waluj, (Currently shifted to Stressed Assets Management Branch -II, Mumbai)
	C / C A/C No. - 32133824088
	AADCR1924L
f) PAN	

34 Balance Sheet Abstract & Companies General Business Profile

I. Capital Raised during the year: (Rs. In Lacs)			NIL
Public Issue	-	Right Issue	-
Preferential Issue	-	Bonus Issue	-
Share Premium	-		
ii. Position of Mobilization and Development of Funds: (Rs in Lacs )			
Total Liabilities	192	Total Asset	192
Sources Of Fund		Application Of Fund	
Paid Up Capital	947	Net Property,	153
Reserve and Surplus	(5,981)	Net Current Asset	29
Deferred tax Liability		Investment	
Secured Loan	4,879	Long Term Assets	10
Long Term Liabilities	391		
Net Current Liabilities	(44)		
iii. Performance of the Company: (Rs. In Lacs)			
Turnover:		1,390	
Profit before Tax:		(405)	
Profit After Tax:		(405)	
Total Expenditure:		1,191	
Earning Per Share:		(10)	
Dividend Rate (%):		-	

IV. Generic Names of Three Principal Products/ Services of Company ( As per Monetary Terms)

a) Item Code No. (ITC Code)-	
Product Description	Item Code
Production of Hybrid Seeds	0101

35 Details of Value of Imports, Earnings in foreign currency, and Expenditure in foreign currency:

Particulars	2021-22	2020-21
i) CIF value of Imports	Rs. 34,98,070	Rs. 27,11,500
ii) Earnings in foreign currency	NIL	NIL
iii) Expenditure in foreign	NIL	NIL

Following Ratios to be disclosed:-

Sr No.	Particular	Ratio 21-22	Ratio 20-21
a	Current Ratio	0.01	0.09
b	Debt-Equity Ratio,	0.08	0.11
c	Debt Service Coverage Ratio,	-	-
d	Return on Equity Ratio,	(0.30)	(0.47)
e	Inventory turnover ratio (No closing inventory in current year)	-	2.04
f	Trade Receivables turnover ratio, (Debtors has been realised)	25.13	3.85
g	Trade payables turnover ratio, (Creditors has been paid off)	41.39	9.34
h	Net capital turnover ratio,	(0.29)	(0.40)



	(Asset has been reduced due to debtors and advances realised)		
i	Net profit ratio,	(1.52)	(1.01)
j	Return on Capital employed, (interest provision has been done )	(0.04)	(0.38)
k	Return on investment.	(0.18)	(0.38)

**36 Contingent Liability (not provided in Books) :**

**a) Income Tax - TDS**

TDS defaults reflected on the Traces website, details of the same are as under. Out of these defaults, company has paid interest dues which is not updated on Traces website yet, hence same has been reduced from the liability.

TDS defaults as per Traces(In Rs.)	Year of Default	Payment made	Balance
60	F.Y. 2008-09	-	60
420	F.Y. 2009-10	-	420
3,030	F.Y. 2010-11	-	3,030
-	F.Y. 2011-12	-	-
88,270	F.Y. 2012-13	-	88,270
39,950	F.Y. 2013-14	-	39,950
74,660	F.Y. 2014-15	-	74,660
1,58,030	F.Y. 2015-16	-	1,58,030
56,440	F.Y. 2016-17	-	56,440
14,490	F.Y. 2017-18	-	14,490
8,150	F.Y. 2018-19	-	8,150
12,470	F.Y. 2019-20	-	12,470
43,070	F.Y. 2020-21	-	43,070
<b>4,99,040</b>		<b>-</b>	<b>4,99,040</b>

**b) Income Tax - Demand Reflected on Income Tax Website**

Income Tax demand reflected on Income Tax website of Rs.30,879/- for the period from A.Y. 2007-08 to 2014-15 for which payment is made on 13/06/2021. There are no dues.

(The above demands of TDS is not provided in the books of the company).

**c) Income Tax - Disputed Dues**

**i) Income Tax - A. Y. 2013-14**

Particulars

Income Tax Department Filed

Forum  
Income Tax Appellate  
Tribunal, Pune

Income Tax  
NIL

**ii) Income Tax - A. Y. 2014-15**

Particulars

Income Tax Department Filed

Forum  
Income Tax Appellate  
Tribunal, Pune

Income Tax  
82,44,360/-

Note :-

Income Assessed at Rs. 16,72,387/- by the Assessing Officer i.e. ACIT, Circle - I, Aurangabad & it has been set off against the B/F Business Loss hence Tax Liability is NIL.

**37 Fixed Assets**

There are No proceedings pending against the company under Bemanl Property and the Immovable Property shown in Books are in the name of the company

**38 Inventory**

The company has not filed Current Asset statements to the Bank and Institution as the Accounts are NPA.

**39 The State Bank of India, MIDC Waluj, Aurangabad Branch (Currently shifted to Stressed Assets Management Branch -II, Mumbai) has classified accounts on 27th June, 2016 as Non Performing Asset in accordance with the directions/guidelines relating to asset classification issued by the Reserve Bank of India.**

SAMB-III,SBI Mumbai vide its letter dated 05.04.21 has intimated that, it has decided to include RJ Biotech ltd in the CICs list of willful defaulters.The company is in the process of filling a writ petition with Mumbai High Court against the decision of SAMB-III,SBI,Mumbai

**40 Estimation of uncertainties relating to the global health pandemic from COVID-19 :**

Since the seed business come under Agri-related activity it is termed as Essential commodity. During the pandemic of Covid-19, nation-wide second wave lockdown was imposed from April 2021 to May-2021. This is the peak time for any agri-related company, and it had to face the challenges in supply chain due to restriction in transportation vehicle. The recession caused due to the lockdown also affected the receivables due to the financial crisis faced by our distributors' network.





**Overview:**

R J Biotech Ltd. was incorporated in the year 2005 in India with an objective of developing proprietary hybrids with nutritional and economical traits in Fibre Crops like Cotton, Cereal crops like Paddy, Maize, Bajra etc. and Vegetable crops.

The Research Stations are located at Aurangabad (MH) and Hyderabad (TS).

**B. SIGNIFICANT ACCOUNTING POLICIES****41 Method of Accounting**

The accounts of the Company are prepared in accordance with the accounting principles generally accepted in India. The company has maintained its accounts on mercantile system of accounting.

**42 Basis for preparation of Financial Statements**

The financial statements have been prepared under the historical cost conventions and in accordance with generally accepted accounting principles. Accounting policies not specifically referred to otherwise are consistent and in accordance with generally accepted accounting principles.

**43 Property, Plant & Equipments**

Property, Plant & Equipments are stated at cost of acquisition/construction less accumulated depreciation. None of the Property, Plant & Equipments have been revalued during the year under review.

**44 Depreciation**

Depreciation has been calculated by WDV Method, as per Schedule II of Companies Act, 2013. The estimated useful lives of Property, Plant & Equipments have been revised in accordance with Schedule II to Companies Act, 2013.

**45 Inventories**

The company has valued the Inventory at cost or net realisable value, whichever is lower. There is no change in the method of valuation of stock as compared to previous year.

**46 Revenue Recognition**

The company is following the policy, which is normally followed in seed industry, of billing of its products on its dispatch to dealers and deducting whatever goods are returned after the end of season from dealers by showing it as sales return and deducting the same from sales. As it is agriculture related industry, the sale is bifurcated between " Kharif " and " Rabi " season. The stock of unsold goods lying with dealers, which is booked as sales by the company, in Kharif & Rabi season are returned by dealers after the end of Kharif season, i.e., by the end of December and that of Rabi season by the end of March.

**47 Foreign Exchange Transactions:**

Items included in the Financial Statements of the Company are measured using the currency of the primary economic environment in which the Company operates ("functional currency"). The Financial Statements of the Company are presented in Indian currency (Rs), which is also the functional and presentation currency of the Company. Transactions and balances: Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gain | (loss) resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognised in profit or loss.



#### **47 Current Assets, Loans & Advances**

In the opinion of the management, the value of all current assets, loans & advances and other realizable are not less than their realizable value in the ordinary course of business.

#### **48 Accounting for Taxes on Income**

##### **A) Income Tax**

During the year under consideration company has incurred losses and hence provision for tax is not made for current accounting period (Reporting Period) on the basis of the taxable profits computed in accordance with Income Tax Act, 1961.

##### **B) Deferred Tax**

Deferred tax asset & liabilities are recognized for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax assets & liabilities are measured using the tax rates enacted or substantively enacted by the Balance Sheet date. The carrying amount of deferred tax asset/liability are reviewed at each Balance Sheet date & recognized and carried forward only to the extent that there is a reasonable certainty that the asset will be realized in future.

As per the AS -22 Deferred Tax Assets should be recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient taxable income will be available against which such deferred tax assets can be realized. Due to the unavailability of convincing evidence of virtual certainty & heavy losses incurred during the year & in previous years, Provision for Deferred Tax Assets has not been made in the books & restricted to the extent of Deferred Tax Liability only.

#### **49 Contingencies and events occurred after the Balance sheet date :**

No Specific contingent liabilities is noticed nor brought to our notice by the Management. However there may be contingent liability towards claims of farmers in case of failure in germination of seed.

#### **50 Borrowing Costs**

Borrowing costs that are directly attributable to acquisition of assets has been capitalized and other borrowing costs has been treated as an expense during the period in which they have incurred.

#### **51 Earnings Per Share**

Basic Earning Per Share is calculated by dividing the Net Loss for the period attributable to the Equity Shareholders by the weighted average number of Equity Shares outstanding during the year.

#### **52 Segment Reporting**

The company produces and deals primarily in Seeds and as such there is a single business segment. Further, the company is engaged in providing and selling its products in single economic environment in India i.e. there is a single geographical segment. Hence, no further disclosures are made.

#### **53 Retirement Benefits**

Retirement Benefits in the form of provident fund contributions and Family Pension Fund are charged to the Profit & Loss Account of the period when the contributions to the fund are due. There are no obligations other than the contribution payable to the fund. The company has participated in Group Gratuity Cum Life Assurance Scheme of Life Insurance Corporation of India for gratuity payable to the employees and contribution thereto is charged to the Statement of Profit & Loss.

#### **54 Cash Flow Statement**

Cash Flows are reported using the Indirect method, whereby Profit Before Tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of Income or expense associated with Investing or financing Cash flows.





**55 Impairment of Assets**

The carrying amount of asset is reviewed periodically for any indication of impairment based on internal/ external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is greater of the asset's net selling price & value in use. In Assessing value in use, the estimated future cash flow are discounted to their present value at the weighted average cost of capital. Post impairment, depreciation is provided on the revised carrying value of the asset over its remaining useful life.

**56 Operating Leases:**

Assets acquired on lease where a significant portion of the risks and rewards of the ownership are retained by the lessor are classified as operating lease. Lease rentals are charged off to the Statement of Profit & Loss Account as incurred.

**57 Prior Period Items**

Prior Period Items are included in the respective heads of accounts and material items are disclosed by way of notes to the accounts.

**58 Sundry creditors, Sundry debtors and advances** are subject to confirmation. Further in the opinion of the management the current assets, loans and advances has the value for realization in the ordinary course of business at least equal to the amount at which it is stated in the accounts.

**59 NO Funds** (Other than as disclosed in the notes to accounts )have been advanced or loaned or invested (either from borrowed fund or share premium or any other sources or kinds of funds )by the company to or in any other person or entity including foreign entities with the understanding ,whether record in writing or other wise that the intermediate shall,whether directly or indirectly lend or invest or in other persons or entities identified in any manner what so ever by or on behalf of the company or provide any guarantee,security or like on behalf of the ultimate beneficiaries

**NO Funds** (Other than as disclosed in the notes to accounts )have been Received by the company to or in any other person or entity including foreign entities with the understanding ,whether record in writing or other wise that the company shall,whether directly or indirectly lend or invest or in other persons or entities identified in any manner what so ever by or on behalf of the funding party or provide any guarantee,security or like on behalf of the ultimate beneficiaries

**60 Related Party Transactions :**

As per accounting standard 18, issued by the Institute of Chartered Accountants of India (ICAI), the disclosure of transactions with related parties as defined in the accounting standard are given below.

Sr. No.	Name of the related Party	Relation/Key Personnel
1	Mr. Harshwardhan Raghvendra Joshi	(Director)
2	Mrs. Aditi Raghavendra Joshi	(Director)
3	Mr. Balram Ramchandra Yerme	(Director)
4	Mr. Anil Vasant Dharmadhikari	(Director)
5	Mr. Yogesh Shaligram Sheike	CFO(KMP)
6	Mr. Premkumar Marpally	Manager
7	Mrs. Ruchita Zalte	Company Secretary
8	Mrs. Harshna Saxena	Company Secretary
9	Raghvendra Joshi	Relative of Director



Disclosure in respect of material transactions with related parties duri

(in Rs)


Sr. No.	Name of the related Party	Nature of Transaction	Transaction Amount	Closing Balance Payable/
1	Mr. Raghvendra Joshi	Loan Repayment	38,50,000	1,94,99,758
2	Mr. Harshwardhan Raghvendra Joshi	Loan Received	11,95,000	1,36,70,000
3	Mr. Yogesh Shaligram Shelke	Salary Paid	6,58,500	1,10,400
4	Mrs. Ruchita Zalte	Salary Paid	69,948	28,458
5	Mrs. Harshna Saxena	Salary Paid	2,55,000	-

For & On Behalf of the Board of  
R J Bio-Tech Limited

As per our report of even date  
For M/s S.M Bangad & Company

CHARTERED ACCOUNTANTS

FRN: 100974W



(Aditi Joshi)  
Director  
DIN : 05168412

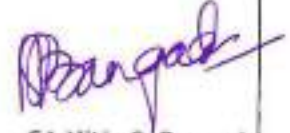


(Harshwardhan Joshi)  
Director  
DIN : 06742716



(Yogesh Shelke)  
Chief Financial Officer





CA Nitin S. Bangad  
Partner

M No. 49693

UDIN:22049693A1141C5846

Place: Aurangabad  
Date: 30/05/2022

(CIN : L24234MH2005PLC158420)

"Siddharth Arcade", Opp. Holiday Camp, Station Road, Aurangabad - 431 005  
SCHEDULE 10 OF PROPERTY, PLANT & EQUIPMENTS & DEPRECIATION STATEMENT AS ON 31.03.2022  
( As per Companies Act, 2013 )

Tangible Assets

Description of Assets	Gross Block				Depreciation		Net Block			
	As On 31.03.2021	Additions	Impairment Assets	As On 31.03.2022	upto 31.03.2021	For the period 2021-22	Depreciation on Assets Sold	Total 31.03.2022	As on 31.03.2022	As on 31.03.2021
Land at Pharola	93,00,650	-	-	93,00,650	-	-	-	-	93,00,650	93,00,650
Land Development & Internal Roads	40,93,759	-	-	40,93,759	-	-	-	-	40,93,759	40,93,759
Polyhouse	39,40,345	-	2,20,972	37,19,373	36,96,634	22,739.19	-	37,19,373.19	-	2,43,711
Cold Storage	14,45,645	-	-	14,45,645	8,88,846	52,895.48	-	9,41,741.48	5,03,904.00	5,56,799
Electrical Fittings	1,31,376	-	-	1,31,376	1,23,587	899.76	-	1,24,486.76	6,889.00	7,789
Plant & Machineries	55,10,507	-	-	55,10,507	44,58,627	1,81,530.12	-	46,40,157.12	8,70,350.00	10,51,880
Laboratory Equipments	10,24,233	-	1,26,831	8,97,402	8,89,211	8,190.59	-	8,97,401.59	-	1,35,022
Tools & Equipments	63,69,032	-	8,58,053	55,10,979	52,37,068	2,73,311.00	-	55,10,979.00	-	11,31,364
Office Equipments	5,29,431	-	27,790	5,01,641	4,99,134	2,507.25	-	5,01,641.25	-	30,297
Air Conditioner	2,53,118	-	-	2,53,118	1,05,985	46,000.00	-	1,51,985.00	1,01,133.00	1,47,133
Furniture & Fittings	30,86,545	-	-	30,86,545	29,26,788	4,586.25	-	29,31,374.25	1,55,171.00	1,59,757
Vehicles - Car	49,52,287	-	-	49,52,287	46,07,609	76,382.77	-	46,83,991.97	2,68,295.00	3,44,678
Computers & Softwares	50,55,923	-	2,58,903	47,97,020	47,94,669	2,351.29	-	47,97,020.29	-	2,61,254
<b>TOTAL (A)</b>	<b>4,56,92,851</b>	<b>-</b>	<b>14,92,549</b>	<b>4,42,00,302</b>	<b>2,82,28,758</b>	<b>6,71,394</b>	<b>-</b>	<b>2,89,00,152</b>	<b>1,53,00,151</b>	<b>1,74,64,093</b>
Intangible Asset :										
Website	1,15,323	-	1,497	1,13,826	1,13,826	-	-	1,13,826	-	1,497
<b>TOTAL (B)</b>	<b>1,15,323</b>	<b>-</b>	<b>1,497</b>	<b>1,13,826</b>	<b>1,13,826</b>	<b>-</b>	<b>-</b>	<b>1,13,826</b>	<b>-</b>	<b>1,497</b>
<b>TOTAL (A+B)</b>	<b>4,58,08,174</b>	<b>-</b>	<b>14,94,046</b>	<b>4,43,14,128</b>	<b>2,83,42,584</b>	<b>6,71,394</b>	<b>-</b>	<b>2,90,13,978</b>	<b>1,53,00,151</b>	<b>1,74,65,590</b>

  
(Aditi Joshi)  
Director  
DIN : 05168412

  
(Harshwardhan Joshi)  
Director  
DIN : 06742716

  
(Yogesh Shelke)  
Chief Financial Officer



M/s. S. M. BANGAD & COMPANY  
CHARTERED ACCOUNTANTS  
FRN : 100974W



[CA NITIN S BANGAD]  
PARTNER  
M. NO. 49693



R J Bio-Tech Limited  
(CIN : L24234MH2005PLC158420)

Annexures to Notes on Financial Statements for the year ended 31st March, 2022

Sch. No.	Particulars	Amounts As on 31.03.2022
1	<b><u>Dealer Security Deposit -</u></b>	
	Aakash Agro Agency - Kheda (Deposit A/c - Gujrat)	25,000
	Abhaykumar Inderchand Mutha-Gangapur-Aurangabad-MH-Secu. Deposit	11,000
	Abirami Seeds, Villupuram (Deposit A/c - TN)	11,000
	Adarsh Agro Service Centre - Sakoli/Bhandara (MH) Deal.Secu.	25,000
	Adarsh Krushi Seva Kendra - Aurangabad (MH) Deal.Secu.	11,000
	Adinath Krushi Seva Kendra - Lasur Station (MH) Deal.Secu.	25,000
	Agri Business Centre - Vyara (Deposit A/c - Gujrat)	11,000
	Agri Tech Seeds Corporation - Himatnagar (GUJ)	11,000
	Agro Rythu Seva Kendram - Jammikunta/Karimnagar (AP) Deal.Secu.	25,000
	Agro Rythu Seva Kendram - Siddipet/Medak (AP) Deal.Secu.	25,000
	Agro Sales - Dabhoi (Guj) Deal.Secu.	25,000
	Agro Service Center - Vejalpur (Deposit A/c - Gujrat)	11,000
	Agro Service Centre - Tajpur Kuf (Deposit A/c - Gujrat)	11,000
	Agros Rythu Seva Kendram - Gummadidala/Medak (AP) Deal.Secu.	20,000
	Ajit Krishi Bhandar - Yevla/Nashik (MH) Deal.Secu.	15,000
	Akshar Agro Chemicals - Gadhada (Deposit A/c - Gujrat)	11,000
	Alfa Enterprises, Sellur (Deposit A/c - TN)	11,000
	Ambika Krishi Seva Kendra - Bhadgaon/Jalgaon (MH) Deal.Secu.	25,000
	Anand Agro Agency - Dhule (MH) Deal.Secu.	10,000
	Anbu Traders - Tiruppattur/Vellore (TN)-Security Deposit A/c	25,000
	Anmol Krishi Seva Kendra - Dahanu/ Thane (MH) Deal.Secu.	11,000
	Anmol Krushi Seva Kendra - Lasur Station/Aurangabad (MH) Deal.Secu.	25,000
	Annapurna Krishi Kendra - Seoni (Deposit A/c - MP)	11,000
	Annapurna Pesticides and Seeds-Cholledu/Nalgonda (AP)Deal.Secu.	11,000
	Annapurna Traders - Kambhampadu/Krishna (AP) Deal.Secu.	25,000
	Arapick Seeds - Bihta/Patna (BH) Deal.Depo.	25,000
	Aravinda Seeds, Piduguralla (Deposit A/c - AP)	11,000
	Arihant Beej Bhandar - Phulmbri/ Aurangabad (MH) Deal.Secu.	25,000
	Aruna Seeds & Pesticides - Warangal (Deposit A/c - AP)	11,000
	Balaji Agro Agencies, Yavatmal (Deposit A/c MH)	11,000
	Balram Krushi Seva Kendra - Tintoi/Sabarkantha (GJ) Deal.Secu.	11,000
	BHAGWATI AGRO PESTICIDES., ASODAR (Deposit A/c - Guj)	11,000
	Bhagyalaxmi Traders - Shaligouraram/Nalgonda (AP)Deal.Secu.	11,000
	Bhagyashri Krushi Seva Kendra - Dhule (Deposit A/c - MH)	25,000
	Bharat Krushi Seva Kendra - Vikramgad/Palghar (MH) Deal.Secu.	25,000
	Bharat Seed Agency - Proddatur/Kadapa (AP) Deal. Secu.	25,000
	Bhavani Agro Agencies - Madanapalle (AP) Dealer Secu.	11,000
	Bhavani Agro Traders-Muddebihal(KA) Depost Del	11,000
	Bhoomi Pesticides & Seeds - Kadapa (Deposit A/c - AP)	11,000
	Bhumiputra Krishi Seva Kendra - Telhara/Akola (MH) Deal.Secu.	25,000
	Boddireddy Narsimhareddy Seeds, Narsampet (AP)	11,000
	Bramhachaitanya Agro Enterprises - Chikmahud/Solapur (MH) Deal.Secu.	25,000
	CHANCHAL KHAD BEEJ BHANDAR, BANMANKI (Deposit A/c - BH)	25,000
	Charotar Beej Bhandar - Petlad/Anand (GJ) Deal.Secu.	25,000
	Chavhan Krishi Kendra - Khajari/Gondia (MH) Deal.Secu.	25,000
	Chhabildas Dhanjibhai Gandhi - Chamorshi/Gadchiroli (MH) Deal.Secu.	25,000
	Choudhari Agro Agencies - Gulbarga (KTK) Deal.Secu.	25,000
	Coromandal Commerce Corporation - Khammam (AP) Deal.Secu.	25,000
	C. S. Halavagali & Sons - Gadag (KTK) Deal.Secu.	11,000



Sch. No.	Particulars	Amounts As on 31.03.2022
	Deep Agricultur - Sidhi (Deposit A/c - MP)	11,000
	Deepak Enterprises - Indore (MP) Deal.Secu.	11,000
	Deepak Krishi Kendra - Brahmipuri/Chandrapur (MH) Deal.Secu.	25,000
	Deepak Krishi Seva Kendra - Balanagar/Aurangabad (MH) Deal.Secu.	25,000
	Deepak Krushi Seva Kendra- Bokud Jalgaon, Paithan (MH) Deal.Secu.	25,000
	Deepthi Fertilizers, Pesticides, Seeds & Gen. Merchant, Suryapet (Deposit A/c - AP)	25,000
	DHANA LAKSHMI FERT. PEST. & SEEDS, KARIMNAGAR (Deposit A/c - AP)	11,000
	Dhana Laxmi Fertilizers, Pesticides & Seeds - Choppadandi / Karimnagar (AP) - Security Depo	4,500
	Dhanlaxmi Krishi Kendra - Yavatmal (Deposit A/c - MH)	25,000
	Dharti Dhan - Sangamner/Ahmednagar (MH) Dealer Secu.	36,000
	Fatechand Ogarmal Jain - Bhoisar/Thane (MH) Deal.Secu.	25,000
	Gajanan Krushi Bhandar - Parbhani (MH) Deal.Secu.	25,000
	Ganesh Agro Center- Jalna (MH) Deal.Secu.	25,000
	Ganesh Traders - Kothularam/Nalgonda (AP) Deal.Secu.	11,000
	Ganga Mata Traders - Attigeri/Haveri (KTK) Deal.Secu.	15,000
	Gayatri Traders - Bodeli (Deposit A/c - Gujrat)	11,000
	Geeta Agro Agency - Junagadh (GJ) Deal.Secu.	25,000
	Geeta Hybrid Seeds - Adoni (Deposit A/c - AP)	11,000
	God Agro Chemicals, Theni (Deposit A/c - TN)	25,000
	Gupta & Brothers - Burhanpur (MP) Deal. Secu.	11,000
	Gurukripa Agro Agency - Indore (MP) Deal.Secu.	25,000
	Gurukrupa Krishi Seva Kendra - Varud/Jalna (MH) Deal.Secu.	11,000
	HEMADRI FERTILIZERS & PESTICIDES, THONDA (Deposit A/c - AP)	11,000
	Himanshi Traders - Kandri Bhandara (Deposit A/c - MH)	11,000
	IndianSeeds-Kurnool-SecurityDeposit-AP	25,000
	Indian Krishi Seva Kendra - Amgaon/Gondia (MH) Deal.Secu.	15,000
	Jagdamba Fertilizers - Pirpainti/Bhagalpur (BH) Deal.Secu.	25,000
	Jai Gajanan Krushi Kendra - Aurangabad (MH) Deal.Secu.	25,000
	Jaikisan Krushi Seva Kendra - Veda/Beed (MH) Deal.Secu	25,000
	Jai Laxmi Seeds - Rankala/Kolhapur (MH) Deal.Secu.	25,000
	Jain Krushi Seva Kendra - Valjapur/Aurangabad (MH) Deal.Secu.	11,000
	Jangam Krushi Udyog - Rankaleswar/Kolhapur (MH) Deal.Secu.	25,000
	Jaya Karthik Traders - Hyderabad / Hyderabad (AP) - Security Deposit A/c	25,000
	Jaydeep Distributores - Nadiad/Kheda (GJ) Deal.Secu	11,000
	Jyotirling Krishi Bhandar - Wadegaon/Solapur (M.H.) Deal.Secu.	11,000
	Kabirdass Fertilizer - Toludur / Cuddalore (TN)	11,000
	KALPVRAKSHA KRISHI KENDRA-WARASEONI (Deposit A/c - MP)	25,000
	Kamlakar Krishi Seva Kendra - Bharadi/Aurangabad (MH) Deal.Secu.	15,000
	Kanaka Mahalakshmi Seeds, Piduguralla/Guntur-Security Deposit A/c	11,000
	Kandhimathi Fertilizers Company - Thirunelveli / Thirunelveli (TND)	11,000
	Kasturi Agro Agency-Gulbarga-Dealer Deposit	25,000
	Kaushal Agro Krishi Kendra - Gadchiroli (MH) Deal.Secu	10,000
	Keerthi Enterprises, Shamshabad / Ranga Reddy (APD)	11,000
	Khushal Krishi Kendra - Bodwad/Jalgaon (MH) Deal.Secu.	24,260
	Kiran Agro Centre - Kadus (Deposit A/c - MH)	25,000
	Kishan Beej Bhandar - Dhauraiya/Banka (BH) Deal.Secu.	25,000
	Kissan Krishi Seva Kednra - Barghat (Deposit A/c - MP)	11,000
	Kokan Krishi Seva Kendra - Mangaon/Ralgad (MH) Deal.Secu.	25,000
	Krishak Kalyan Kendra - Shahdol (Deposit A/c - MP)	11,000
	Krishi Kranti Kendra - Valsad (Guj) Deal.Secu.	10,000
	Krishi Rasayan Kendra - Motihari (BH) Deal.Secu	25,000
	Krishi Seva Kendra - Palasi/Araria (BH) Deal.Secu.	25,000
	Krishi Traders - Raghapur/Supaul (BH) Deal.Secu.	24,995
	Krishi Vaibhav Agro Agencies - Bhadgaon/Jalgaon (MH) Deal.Secu.	25,000
	Krishi Vikas Kendra - Sahebganj/Banka (BH) Deal.Secu.	25,000



Sch. No.	Particulars	Amounts As on 31.03.2022
	Krushi Akash - Nagpur (Deposit A/c MH)	11,000
	Krushi Bhushan - Koregaon/Satara (MH) Deal.Secu.	11,000
	Krushidhan Seva Kendra - Songir/Dhule (MH) Deal.Secu.	11,000
	Krushi Pandhari - Kamshet/Pune (MH) Deal.Secu.	15,000
	Krushi Seva Kendra - Gargoti/Kolhapur (MH) Deal.Secu.	25,000
	Krushi Vigyan Kendra - Amreli (Deposit A/c - Gujrat)	25,000
	Kushwaha Beej Bhandar - Motipur/Muzaffarpur (BH) Deal.Secu.	25,000
	Kushwaha Khad Beej Bhandar - Pura Chapra/Motihari (BH) Deal.Secu.	25,000
	Lakheshwar Krishi Seva Kendra - Washi/Osmanabad (MH) Deal.Secu.	25,000
	Lasya Traders - Penphad / Nalgonda (AP) - Security Deposit A/c	24,000
	Laxmi Beej Bhandar - Gwalior/Gwalior (MP) Deal.Secu.	22,400
	Maa Bhagwati Krishi Kendra, Bonshi/Banka (BH) Dealer Security	25,000
	Maa Bhawani Enterprises - Chapra/Saran (BH) Deal.Secu.	25,000
	Maa Jagdamba Beej Bhandar - Forbseganj/Araria (BH) Deal.Secu.	25,000
	Madhav Agro Agencies - Pusad/Yavatmal (MH) Deal.Secu.	25,000
	Madhav Krishi Bhandar - Khedbrahma (Deposit A/c - Gujrat)	11,000
	Mahalaxmi Sheti Vikas Kendra - Kolhapur (Deposit A/c - MH)	11,000
	Maharashtra Krishi Seva Kendra-Jalgaon(Dealer Depo)	25,000
	Mahavir Amarchand Dunganwal, Beed (MH) Deal.Secu.	25,000
	Mahavir Beej Bhandar - Aurangabad (Deposit A/c - MH)	11,000
	Mallikarjun Agro Kendra - Muddebihal (KTK) - Security Deposit A/c	25,000
	Mallikarjuna Traders, Fertilisers, Pesticides and Seeds-Munugode/Nalgonda (AP) Deal.Secu.	11,000
	Mallikharjun Seeds House - Gulbarga / Gulbarga (KTK) - Security Deposit A/c	25,000
	Manikanta Seeds & Pesticides - Mulkanoor/Karimnagar (AP) Deal. Secu.	25,000
	Manoj Krushi Kendra - Aheri/Gadchiroli (MH) Deal.Secu.	14,000
	Mansarovar Agency, Khachrod(MP) Dealer Secu.	11,000
	Maratha Krishi Kendra - Akola (MH) Deal.Secu.	10,000
	Matoshri Agro Traders - Aurangabad (Deposit A/c - MH )	11,000
	Mattapalli Laxmi Narasimha Swamy Agro Agencies - Huzur Nagar / Nalgonda (AP) - Security D	11,000
	Mauli Krishi Kendra - Fattepur(Godri)/Jalgaon (MH) Deal.Secu.	11,000
	Mauli Krishi Seva Kendra - Waghebabhulgaon/Beed (MH) Dea.Secu.	23,000
	Maurya Beej Bhandar -Pratapgad- (Deposit A/c - UP )	11,000
	Meher Seeds Corporation - Aurangabad (MH) Deal.Secu.	25,000
	Mercury Agency - Kumbakonam / Kumbakonam (TN) Deal.	11,000
	Mhaswadkar Agencies - Satara (MH) Deal.Depo.	25,000
	Milind Krishi Seva Kendra, Gujri (MP) Deal.Secu.	11,000
	Monshah Agro Centre - Wankaner/Rajkot (G.J) dea.secu.	15,000
	Nagarjuna Agros Nelakondapally (A.P)	11,000
	Naresh Agro Centre - Shegaon/Chandrapur (MH) Deal.Secu.	10,000
	Narmada Krishi Seva Kendra - Girnare/Nashik (MH) Deal.Secu.	25,000
	Navankur Agro Agencies - Madalmohi/Beed (MH) Deal.Secu.	25,000
	Navbharat Fertilizers - Aurangabad (M.H.) Deal.Secu.	11,000
	Naveen Agro Agencies - Nanded Deal Secu	25,000
	Navnath Krushi Seva Kendra - Abhona/Nashik (MH) Deal.Secu.	25,000
	Neha Seeds and Pesticides - Solapur (MH) Deal.Secu.	25,000
	NEW AMBICA AGRO CORPORATION, ANKLAV (Deposit A/c - GUJ)	11,000
	New Balaji Krishi Seva Kendra - Ghatsavi/Beed (MH) Deal.Secu.	25,000
	New Kritika Krishi Kendra - Jabalpur (MP) Deal.Secu	11,000
	New Prakash Beej Bhandar - Parihar/Sitamadhi ( BH)Deal.Secu.	25,000
	Niranjan Krishi Kendra - Yavatmal (MH) Deal.Secu.	10,000
	Nirmal Seeds & Fertilizers - Rajura/Chandrapur (MH) Deal.Secu.	25,000
	Om Fertilizers - Kalyan (West) (MH) Deal.Secu.	25,000
	Om Sri Sai Agro Agencies-Sirguppa-Deposit ( K.T.K.)	11,000
	Ovhal Trading Co. - Pune (Deposit A/c - MH)	11,000
	Parab Agro Services - Malwan/Sindhurg (MH) Deal.Secu.	25,000



Sch. No.	Particulars	Amounts As on 31.03.2022
	Parag Traders - Kothari (Deposit A/c - MH)	25,000
	Parth Seeds Marketing - Surendranagar (Deposit A/c - Gujrat)	11,000
	Patel Krushi Seva Kendra - Patoda/Beed (MH) Deal.Secu.	25,000
	Patil Krushi Seva Kendra - Soygaon/Aurangabad (MH) Deal.Secu.	25,000
	Patil Krushi Kendra - Jamner/Jalgaon (MH) Deal.Secu.	11,000
	Paus Agro - Gangapur/Aurangabad (MH) Deal.Secu.	15,000
	Pawan Beej Bhandar - Burhar/Shahdol (MP) Deal.Secu.	25,000
	Pawar Krushi Fendra Chhindwara -M.P. Dealer Deposit	11,000
	Prasad Enterprises - Proddatur (Deposit A/c - AP )	11,000
	Prasannanjaneya Seeds - Sattenapalli / Guntur (AP)D	11,000
	Prem Enterprises - Khargone (MP) Deal.Secu.	11,000
	Pruthvi Agro Agencies - Belgaum (KTK) Deal.Secu.	25,000
	Radhe Seeds - Gargoti (Deposit A/c - Gujrat)	11,000
	Radhe Seeds -Thasra (Deposit A/c - Gujrat)	11,000
	Rahul Krushi Kendra - Sindewahi/Chandrapur (MH) Deal.Secu.	25,000
	Rajan Agrawal - Ratlam (MP) Deal.Secu.	11,000
	Rajendra Krushi Seva Kendra - Sillod/Aurangabad (MH) Deal. Secu.	25,000
	Rajeshwari Krushi Bhandar - Dudhani/Solapur (MH) Deal.Secu.	25,000
	Rama Fertilizers - Jeratagi / Gulbarga (KTK) - Security Deposit A/c	25,000
	Ramesh Agro Chem Corporation - Bhiwandi/Thane (MH) Deal.Secu.	25,000
	Ravi Seeds - Eluru (Deposit A/c - AP )	25,000
	Ravi Traders - Bhuj (Deposit A/c - Gujrat)	25,000
	Rayalaseema Seeds Corporation - Kurnool (AP)Security Deposit A/c	10,000
	Rocky Uttam Beej Bhandar - Parwalpur/Nalanda (BH) Deal. Secu.	25,000
	Rohit Krushi Kendra - Tembhuri/Solapur (MH) Deal.Secu.	25,000
	Roshan Krushi Kendra - Nawargaon/Gondia (MH) Deal.Secu.	25,000
	R R ENTERPRISES -ADARAGUNCHI /HUBLI (KTK) DEAL. SECU.	10,000
	Sagar Pesticides - Rajkot (Deposit A/c - Gujrat)	11,000
	Sagar Traders - Parola/Jalgaon (MH) Deal.Secu.	25,000
	Sahyadri K. V. S. Ltd - Shirala (MH) Deal.Secu.	25,000
	Sahyog Krushi Kendra - Pusa/Samastipur (BH) Deal.Secu.	25,000
	Sai Durga Traders, Nakirekal (AP)	11,000
	Sairam Seeds Corporation, Sattupalli (AP)	11,000
	Sai Thirumala Agro Agencies - Karimnagar (Deposit A/c - AP)	11,000
	Sai Vasant Krushi Kendra - Chimur/Chandrapur (MH) Deal.Secu.	25,000
	Samrat Krushi Seva Kendra - Kej/Beed (MH) Deal.Secu.	11,000
	Sandeep Enterprises - Jagarnathpur/Saran (BH) Deal. Secu.	25,000
	Sandeep Krushi Seva Kendra - Lasur Station/Aurangabad (MH) Deal. Secu.	25,000
	Sandip Agro Services - Chikhali/Buldhana (MH) Deal.Secu.	11,000
	Sandip Bhalchandra Gholap - Palghar/Thane (MH) Deal.Secu.	11,000
	Sandip Krushi Seva Kendra - Pimpalgaon/Pune (MH) Deal.Secu.	11,000
	Sanjay Fertilizer,Phulambri/ Aurangabad (MH) Deal.Secu.	15,000
	Sanjay Krushi Seva Kendra - ANagar (Deposit A/c - MH)	11,000
	Santhosh Fertilizers, & Pesticides, Gopalaraopet (A.P)	11,000
	Sapana Traders - Vansadi / Chandrapur - Security Deposit	10,000
	Saran Beej Company - Saran (BH) Deal.Secu.	25,000
	Satpuda Sheti Seva Kendra - Shahada (Deposit A/c - MH)	11,000
	Satyashiv K.S.K. Wahegaon Amla(MH) Deal.Secu.	10,000
	Saurabh Krushi Kendra - Jamui (BH) Deal.Secu.	25,000
	Sawata Krushi Seva Kendra - Phulambri/Aurangabad (MH) Deal.Secu.	25,000
	Sawatamali Seeds And Fertilizers - Mirajgaon/Ahmednagar (MH) Deal.Depo.	25,000
	Seema Agencies Corporation - Satna/Satna (M.P.) Deal.Secu.	25,000
	Shah and Company - Sangali (MH) Deal.Secu.	25,000
	Shantilal Lalchand - Dhule (MH) Deal.Secu.	25,000
	Sharma Krushi Paramarsh - Shahdol (Deposit A/c - MP)	11,000



Sch. No.	Particulars	Amounts As on 31.03.2022
	Shayneshwar Krishi Kendra - Parola/Jalgaon (MH) Deal.Secu.	25,000
	Sheti Beej Bhandar - Shahupuri/Kolhapur (MH) Deal.Secu.	25,000
	Shetkari Krishi Seva Kendra - Lakhandur/Bhandara (MH) Deal.Secu.	25,000
	Shetkari K.S.K - Desaijanj (Deposit A/c - MH)	11,000
	Shiv Guru Kisan Ghar - Safapur/Begusarai (BH) Deal.Secu.	25,000
	Shivkant K.S.K., Arvi/ Aurangabad (MH) Deal.Secu.	11,000
	Shree Agro Agencies - Yavatmal (MH) Deal.Secu.	25,000
	Shree Bhagya Laxmi Fertilizers & Pesticides - Medak (AP) Deal.Secu.	25,000
	Shree Enterprises - Dharward / Hubli (KTK) - Security Deposit A/c	11,000
	Shree Ganesh Beej Bhandar - Sidhi (Deposit A/c - MP)	11,000
	Shree Ganga Beej Bhandar., Kacrod Def.Depo. ( M.P.)	11,000
	Shree Gollaeshwar Enterprises - Nargund/Gadag (KTK) Deal.Secu.	11,000
	Shree Gurudeo Krushi Kendra - Asgaon/Bhandara (MH) Deal.Secu.	25,000
	Shreeji Corporation - Aslali/Ahmedabad (Guj) Delet Secu	50,000
	Shree Krishi Aushadhi Kendra - Mohgaon/Balaghat (MP) Deal.Secu.	15,000
	Shree Krishna Beej Bhandar, Julwania/Badwani (MP) Deal.Secu.	25,000
	Shree Krushi Seva Kendra - Piplod/Dahod (GJ) Deal.Secu.	11,000
	Shree Malleshwara Agro Agency - Haveri (KTK) Deal.Secu.	10,000
	Shree Veerbhadeshwar Traders , Bijapur(KTK) Deal.S	10,000
	Shreyas Krishi Kendra - Mandrup/Solapur (MH) Deal.Secu.	25,000
	Shri Bhagwati Krushi Agencies - Nashik (MH) Deal.Secu.	25,000
	Shri Datta Agro Agency - Baramati/Pune (MH) Deal.Secu.	25,000
	Shri Gurudeo Krishi Seva Kendra - Warora/Chandrapur (MH) Deal.Secu.	25,000
	Shrikant Krishi Kendra - Murgaon/Gondia (MH) Deal.Secu.	25,000
	Shri Karibasaveshwar Chemicals & Fertilizers -M-Belawadi/belagaum (KTK) Deal.Secu.	15,000
	Shri Krishi Seva Kendra - Parola/Jalgaon (MH) Deal.Secu.	11,000
	Shri Lakshmi Venkateshwara Agro Agencies Deodurga	25,000
	Shri Ramanand Traders - Nera B.K./Buldhana (MH) Deal.Secu.	25,000
	Shriram K.S.K., Bharadi/ Aurangabad - (MH) Deal.Secu.	25,000
	Shriram Samarth Krushi Seva Kendra - Shahapur/Thane (MH) Deal.Secu.	11,000
	Shri Shivachaleshwar Krishi Bhandar - Maindargi/Solapur (MH) Deal.Secu.	25,000
	Shri Siddhivinayak Agro Agencies - Nashik (MH) Deal.Depo	25,000
	Shri Swami Samarth Agencies - Ahmednagar (MH) Deal.Secu.	25,000
	Shri Vijaylaxmi Agro Centre - Indi / Bijapur (KTKD)	11,000
	Shri Virupaxling Agro Enterprises - Bagalkot (KTK) - Security Deposit A/c	11,000
	Siddi Vinayaka Traders - Narayankhed/Medak (AP) Deal.Secu.	25,000
	Siddhivinayak Krushi Vikas Kendra - Kundalwadi/Nanded (MH) Deal.Secu.	25,000
	Silver Agro Agencies - Mandla (MP) Deal.Secu.	25,000
	Siri Crop Solutions - Mysore (KTK) Deal.Secu.	10,000
	S M Darak and Sons - Aurangabad (MH) Deal.Secu.	25,000
	Sneha Marketing Agencies, Bhadrachalam (A.P)	11,000
	Sneha Traders - Chikhali/Buldhana (MH) Deal.Secu.	25,000
	Sonal Beej Bhandar - Buldhana (MH) Deal.Secu.	10,000
	Sreemaa Agro Agencies, Ariyalur (TN)	11,000
	Sri Anjaneya Seeds, Fertilizers and Pesticides- Thoguta/Siddhipet (TS) Deal Secu.	25,000
	Sri Annapurneshwari Agro Centre - Kakol/Haveri (KTK) Deal.Secu.	15,000
	Sri Ayyappa Traders, Parkal (AP)	11,000
	Sri Balabhaemasena Fertilizers - Gurumatkal / Yadgir (KTK) - Security Deposit A/c	11,000
	Sri Bhagya Fertilizers & Pesticides - Nekkonda/Warangal (AP) Deal.Secu.	25,000
	Sri Bhuvaneshwari Seeds - Allagadda / Kurnool (AP) D	25,000
	Sri Ganesh Enterprises - Warangal (Deposit A/c - AP)	11,000
	Sri Ganesh Traders - Siddipet (AP) Deal.Secu.	25,000
	Sri Lakshmi Venkateshwaraagro Agency-Dealer Deposit	25,000
	Sri Laxmi Fertilisers - Yellandu (Deposit A/c - AP)	11,000
	Sri Laxmi Fertilizers - Metpally (Deposit A/c - AP)	11,000



Sch. No.	Particulars	Amounts As on 31.03.2022
	Sri Mahanteshwar Agro Agencies-Deposit	11,000
	Sri Raghavendra Agro Traders, Suryapet (AP) Deal.Sec	11,000
	Sri Raja Rajeshwara Traders, Fertilizers, Pesticides & Seeds - Mancherial / Adilabad (AP) - Se	11,000
	Sri Raja Rajeshwari Traders-Raichur-Deposit	11,000
	Sri Rama Enterprises, Hyderabad (Deposit A/c - AP)	25,000
	Sri Ramana Seeds - Kavali (Deposit A/c - AP)	11,000
	Sri Rameshwar Fertilizers Pesticides & Seeds - Doultabad/Medak (AP) Deal.Secu.	25,000
	Sri Ramlingeshwar Agro Agencies - Hukkeri/Belgaum (KTK) Deal.Secu.	10,000
	Sri Renuka Traders - Shanthinagar/Mahaboob Nagar (AP) Deal.Secu.	15,000
	Sri Sairam Fertilizers - Kadiri (Deposit A/c - AP)	25,000
	Sri Srinivasa Traders - Gummadidala / Medak (AP) - Security Deposit A/c	11,000
	Sri Surya Seeds Agencies, Vinukonda (AP)	11,000
	Sri Venkateshwara Rythu Seva Kendram - Gajwel/Medak (AP) Deal.Secu.	25,000
	Sri Vijayalakshmi Seeds - Nandyal (Deposit A/c - AP)	11,000
	Sri Vijayalakshmi Agro Services, Tiruvannamalai (TN)	25,000
	Suhas Agro Traders - Karjat/ Raigad (MH) Deal.Secu.	25,000
	Suraj Krishi Seva Kendra - Mandsaur (Deal.Secu.)	11,000
	Suresh Agencies, Vikarabad (Deposit A/c A.P.)	25,000
	Surya Agro Traders - Suryapet / Nalgonda (AP) - Security Deposit A/c	11,000
	Swami Samarth Krishi Vikas Kendra - Osmanabad (MH) Deal.Secu.	25,000
	Swaraaj Krushi Vikas Kendra - Vansda (GUJ) Deal.Secu.	11,000
	Swastik Krishi Kendra - Lakhandur/ Bhandara (M.H.) Deal.Secu.	25,000
	Swetha Marketing Agencies - Khammam (AP) Deal.Secu.	25,000
	Tara Beej Bhandar - Waidhan (Deposit A/c - MP)	11,000
	Telangana Traders, Nalgonda (AP)	11,000
	Thirumala Seeds & Fertilizers, Shamshabad (AP)	11,000
	Trimurti Krushi Kendra, Parbhani (Deposit A/c - MH)	11,000
	Unique Inc - Kattur / Trichy (TN) - Security Deposit A/c	11,000
	Vaidhya Krishi Seva Kendra -Bhendala/Bhandara (MH) Deal.Secu.	25,000
	Vaishnavi Agro Tech - Gulbarga (KTK) Deposit	11,000
	Vanaspati Beej Bhandar - Riva (Deposit A/c - MP)	11,000
	Vandana Krushi Seva Kendra - Ambelohal/Aurangabad (MH) Deal.Secu.	25,000
	Varun Seeds - Selu/Parbhani (MH) Deal.Secu.	25,000
	VASUDHA AGRO CHEMICALS, NIZAMABAD (A.P)	11,000
	Vasundhara Seeds & Pesticides, Hyderabad (A.P)	11,000
	Venkata Ramana Pesticides - Khammam / Khammam (APD)	25,000
	Venkatesh Agro Agency - Dharangaon (MH)	11,000
	Venkateshwara Fertilizers Seeds & Pesticides - Ramayampet/Medak (TS) Dea.Secu.	25,000
	Vidarbha Agencies - Morshi/Amravati (MH) Deal.Secu.	10,000
	Vidhata Agro Agencies - Amalner/Jalgaon (MH) Deal.Secu.	10,000
	Vijay Agency - Chadvel Korde/ Dhule (M.H.) Deal.Secu.	15,000
	Vijayakrishna Agencies - Gollaprolu / East Godavari (AP) - Secutiry Deposit A/c	11,000
	Vijay Brothers - Barwani (MP) Deal.Secu.	16,000
	Vijay Fert. Pest. & Gen. Storesm - New Paloncha (Deposit A/c - AP)	25,000
	Vikas Agro Center - Jamnagar (Deposit A/c - Gujrat)	11,000
	Vikas Krushi Seva Kendra - Saralgaon/Thane (MH) Deal.Depo.	25,000
	Vinayaka Seeds & Pesticides, Asifabad (A.P)	11,000
	Vinod Krishi Seva Kendra - Chousala/Beed (MH) Deal.Secu.	25,000
	Vitthal Beej Bhandar - Nanded (MH) Deal.Secu.	25,000
	Vitthal Seeds and Fertilizers - Sangola/Solapur (MH) Deal.Secu.	25,000
	Yash Agro Services - Yatjapur/Aurangabad (MH) Deal.Secu.	25,000
	Yedoba Krushi Seva Kendra, Patan/ Satara (MH) Deal.Seecu.	11,000
	Yevteshwar K.S.K., Yevta/Beed (MH) Deal.Secu	25,000
	Total	58,85,155





Sch. No.	Particulars	Amounts As on 31.03.2022
2	<b>Trade Payables-</b>	
	Abbas Transport	40,000
	CROWN POLYMERS	2,25,001
	Display Graphics	27,564
	Eurofins Amar Immunodiagnosics Pvt Ltd	22,400
	Integrated Coating And Seed Technology (I) Pvt. Ltd	2,45,893
	Khadkeshwar Oil Mills Pvt. Ltd. - Aurangabad	3,81,348
	Krishna Gravure Pvt. Ltd.	63,100
	MS Trading - Patna	68,363
	Nandishwar Krishi S Kendra - Rattihalli Chilli Org	93,650
	National Scale Services	11,068
	Renuka Seeds	65,600
	Rosable Cargo Movers	62,100
	S.B. SHENDGE HOSPITALITY SERVICES	15,492
	Shrinath Woven Pack Pvt. Ltd.	66,941
	Sri Ganga Hybrid Seeds	3,00,000
	TCI Fright	1,08,555
	Tropical Agrosystem (India) Ltd. - Chennai	1,07,208
	<b>Total</b>	<b>19,04,282</b>
3A	<b>Advance Bookings-</b>	
	<b>Total (A)</b>	<b>-</b>
3B	<b>Advance From Customer</b>	
	Yashoda Hybrid Seeds Pvt. Ltd.	10,24,685
	<b>Total (B)</b>	<b>10,24,685</b>
	<b>Total (A+B)</b>	<b>10,24,685</b>
4	<b>Other Current Liabilities</b>	
A)	<b>Employees Benefits:</b>	
	PF Payable	32,718
	Esic Payable	500
	R.J.Group Employees Credit Co-op. Society	-
	Salary Payable	7,44,370
	Bonus Payable (FY 20-21)	5,01,860
	Premium - Group Gratuity Payable	4,42,977
	Group Gratuity Payable	41,305
		17,63,730
B)	<b>Govt. Dues:</b>	
	Payable TDS on Contractors	34
	Payable TDS on Professional Fees	1,750
	Payable TDS on Commission	-
	Payable TDS on Salary	-
	Payable TDS on Rent	-
	Payable Employees Profession Tax	600
	Payable GST (RCM)	3,450
		5,834



Sch. No.	Particulars	Amounts As on 31.03.2022
C)	<b>Others Expenses:</b> Travelling Expenses Payable Professional Fees	1,25,000
	Power & Fuel Payable Postage & Telephone Charges Payable Water Charges Payable Consultancy Charges Payable	5,23,544
		6,48,544
5	<b>Deposits:</b> Telephone Deposit MSEB Deposit Tender Fees	12,500 45,030 9,27,000
		9,84,530
	<b>Sundry Debtors</b>	
6A	<b>Debtors balance outstanding more than 6 months:</b> Adhunik Agro Services - Umri/Nanded (MH) Arihant Beej Bhandar - Phulambri/Aurangabad (MH) Aruna Fertilizers Pesticides and Seeds - Parkal/Warangal (TS) Aruna Seeds & Pesticides - Warangal / Warangal (TS) Ashok Krushi Kendra - Karanji/Yavatmal Bhujade Krishi Kendra - Jamb/Bhandara (MH) Boddireddy Narsimhareddy Seeds - Narsampet / Warangal (TS) Devisri Fertilizers - Jangaon (TS) Dhanalaxmi Krushi Kendra - Yavatmal (MH) Dhanalaxmi Seeds and Pesticides - Husnabad/Karimnagar (TS) Gaayathri Seeds and Pesticides - Warangal (TS) Higene Hybrid Seeds - Jaunpur (UP) JAGDAMBA KRISHI SEVA KENDRA-SHRIRAMPUR-AHMEDNAGAR-MH Jain Agriculture Agencies - Yavatmal (MH) Jaya Chandra Seeds - Guntur(AP) Kashyap Traders - Kanchhedwa/East Champaran (BH) Kaushal Agro Krishi Kendra - Gadchiroli (MH) Kisan Agencies - Dahegaon Bangla/Aurangabad (MH) Kisan Beej Bhandar - Basmatiya/Araria (BH) Krishak Mitra - Sheohar (BH) Krishi Rasayan Kendra - Motihari (BH) Krishi Vikas Kendra, Ramkatora/Varanasi (UP) Kushwaha Khad Beej Bhandar - Pura Chapra/Motihari (BH) Laxmi Beej Bhandar - Chakiya/Motihari (BH) Maa Bhawani Enterprises - Chapra/Saran (BH) MAA VAISHNO TRADERS, JAGDISHPUR(BH) Mahavir Beej Bhandar - Aurangabad (M.H.) Mehta Beej Bhandar, Nawada (BH) Nagesh Krushi Seva Kendra - Vida/Kej/Beed (MH) Nageshwar Agro and Machinery - Aslod/Nandurbar (MH) Naresh Agro Centre - Shegaon/Chandrapur (MH) New Prakash Beej Bhandar - Parihar/Sitamadhi (BH) Nirmal Seeds and Fertilizers - Rajura/Chandrapur (MH) Nisarg Agro Agency - Ahmednagar (MH) Nyja Neha Siri Enterprises - Mysore (KTK)	2,70,285 33,890 4,529 70,594 21,104 17,955 55,570 34,967 11,414 29,054 5,271 17,442 20,220 6,035 23,503 19,125 14,246 5,198 8,659 21,467 1,25,426 14,223 20,212 19,676 16,483 24,213 13,276 26,949 5,865 8,102 47,197 1,83,401 39,782 8,710 1,40,319

Sch. No.	Particulars	Amounts As on 31.03.2022
	Om Sai Chaitanya Krishi Seva Kendra - Kihavali/Thane (MH)	63,163
	Parab Agro Services - Malvan/Sindhudurg (MH)	20,345
	Ravisut Fertilisers, Manjri/ Pune(MH)	7,735
	Rushi Krupa Agro Traders, Jalna (MH)	16,470
	Rythu Mithra Agro Seva Kendram - Nangunoor/Siddipet (TS)	1,15,494
	Sai Nivas Seeds and Pesticides - Husnabad/Siddipet (TS)	82,510
	Sairam Krushi Seva Kendra - Bhokar/Nanded (MH)	22,423
	SAMRUDHI KRUSHI SEVA KENDRA - TALEGAON DIGHE/ AHMEDNAGAR (MH)	7,395
	Sandeep Enterprises - Jagannathpur/Saran (BH)	55,283
	Sangameshwar Krishi Seva Kendra - Undri/Nanded (MH)	13,392
	Sapana Traders - Vansadi / Chandrapur	5,000
	SARVESHWARA FERTILIZERS AND PESTICIDES-WARANGAL-TS	40,465
	Saurabh Krishi Kendra - Jamri (BH)	66,702
	Shetkari Krushi Seva Kendra - Khamgaon/Buldhana (MH)	25,248
	Shri Bhagwati Agro Agency - Parola/Jalgaon (MH)	34,070
	Shri Sadguru Krupa Krishi Seva Kendra - Bidkin/ Aurangabad (MH)	15,602
	Shri Shivneri Krushi Kendra - Chikalthana/Aurangabad (MH)	6,245
	Shri Siddhivinayak Agro Agencies - Nashik (MH)	1,03,880
	Sidhivinayak Krushi Vikas Kendra - Kundalwadi/Nanded (MH)	29,200
	Sinha Agro Agency - Ramchandrapur/Biharsarif (BH)	4,756
	Sircilla Rythu Depo - Sircilla/Rajanna (TS)	16,718
	Sri Anjaneya Fertilizers - Jangaon (TS)	14,840
	Sri Anjaneya Seeds, Fertilizers and Pesticides- Thoguta/Siddipet (TS)	6,980
	Sri Kranthi Agro Chemicals, Seeds and Pesticides - Siddipet (TS)	22,232
	Sri Laxmi Narsimha Swamy Seeds and Pesticides fertilizers - Suryapet (TS)	4,510
	Sri Laxmi Narsimha Traders - Dubbak/Siddipet (TS)	58,159
	Sri Pallavi Hybrid Seeds - Nandikotkur / Kurnool (AP)	37,855
	Sri Ramanjaneya Fertilizers - Kolkonda/Jangaon (TS)	24,650
	Sri Ramanjaneya Fertilizers - Raghunathpalli/Jangaon (TS)	15,440
	Sri Sainath Agencies - Warangal (TS)	58,665
	Sri Sai Pruthvi Traders - Sujatanagar/Khammam (TS)	1,40,413
	SRI VENKATESHWARA FERTILIZERS PESTICIDES AND SEEDS-ENSANPALLY-SIDDIPET-TS	19,480
	Sri Venkateshwara Fertilizers Pesticides and Seeds - Mulkanoor/Karimnagar (TS)	10,639
	Sudharshan Fertilizers Depot - Jangaon/Warangal (TS)	5,750
	Swapnil Krishi Seva Kendra Waluj/ Aurangabad (MH)	6,690
	Thirumala Fertilizers Seeds And Pesticides - Chinnakodur/Siddipet (TS)	10,395
	Thirumala Fertilizers, Seeds and Pesticides - Ramayampet/Medak (TS)	6,254
	Vandana Krushi Seva Kendra - Ambelohal/Aurangabad (MH)	4,955
	Vanitha Traders Fertilizers, Pesticides & Seeds - Ramaraopally/Rajanna (TS)	11,956
	Vasundhara Seeds And Pesticides - Hyderabad / Hyderabad (TS)	1,27,634
	Vitthal Beej Bhandar - Nanded (MH)	28,068
	Yash Agro Services - Vaijapur/Aurangabad (MH)	14,310
	<b>Total</b>	<b>27,66,332</b>




Sch. No.	Particulars	Amounts As on 31.03.2022
	Total (B)	-
	Total (A+B)	27,66,332
		-
		-

For & On Behalf of the Board of  
R J Bio-Tech Limited

  
(Aditi Joshi)  
Director  
DIN : 05168412

  
(Harshwardhan Joshi)  
Director  
DIN : 06742716

Place: Aurangabad  
Date: 30/05/2022

  
(Yogesh Shelke)  
Chief Financial Officer

