

June 24, 2020

The Secretary
BSE Ltd.
P J Towers, Rotunda Bldg.,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 500414

Sub: Intimation under Regulation 30(6) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Investor Presentation for Q4 of FY 2020

Dear Sir,

Please find enclosed an Investor Presentation covering the performance highlights of the Company for Q4 of FY 2020.

We have also uploaded the presentation on the Website of the Company at www.timexindia.com

You are requested to take the above on your records.

**Thanking you,
For Timex Group India Limited**

**Sd/-
Dhiraj Kumar Maggo
GM-Legal, HR & Company Secretary
Mobile No. 9811913082**

To the fighters, the providers, and caretakers;
We honor your commitment to your
community and most of all, we

thank you

TIMEX

#WeDontStop

TIMEX GROUP

Timex Group India Limited

Investor Presentation

Q4'FY 2019-20

Disclaimer

This presentation may contain certain forward looking statements concerning Timex's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to implement strategy and manage growth, competition (both domestic and international), market demand for products, successful operation of our sales channels, price of our raw materials, economic growth in India and the target countries for exports, ability to attract and retain highly skilled professionals, time and cost over runs, our ability to manage our operations, government policies and actions with respect to investments, fiscal deficits, regulations, etc., inflation, foreign exchange rates, interest and other fiscal costs generally prevailing in the economy.

Past performance may not be indicative of future performance. We do not undertake to publicly update our forward-looking statements to reflect subsequent events or circumstances. Timex will not be responsible in any way for any action taken based on such statements.

This presentation is not intended, and does not, constitute or form part of any offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities in Timex or any of its group companies or any other invitation or inducement to engage in investment activities, neither shall this presentation nor the fact of its distribution form the basis of, or be relied on in connection with, any contract or investment decision. The numbers & the contents in this presentation are purely indicative and subject to change.

COVID-19 UPDATE

Safeguarding Our People



EMPLOYEE SAFETY



- Initiated travel ban early on.
- Moved to “Work from Home” for our employees before nation-wide lockdown.
- Issued travel advisory for employees.
- Traced employees to ensure their safety, health and well-being.



CLEAR GUIDELINES



- Manuals prepared for employees at all workplaces.
- COVID Committees formed for all workplaces to supervise following of safety measures.



SECURING ALL PREMISES



- Sanitisation of Plant, offices, warehouse, service centres.
- Sanitisation of Timex World stores.
- Followed all guidelines issued by the Government for safety of employees at all workplaces.

COVID-19 UPDATE

Planning Recovery and Adjusting to the New Normal



BUSINESS CONTINUITY



- Took decisive actions for cash preservation from March'20.
- Focused on inventory management, cost control, maintaining liquidity.
- Watchful of all opportunities which can positively impact the revenue and cash flow and will take steps to grab all such opportunities.
- The Board is guiding the Company in recalibrating its growth strategy to address these challenges and to make use of the new opportunities.



PLANNING RECOVERY



- Understanding and adapting to new consumer behaviour.
- Leveraging digital capabilities to meet consumer needs.
- Cautious re-opening of business activities.
- Gradual & safe re-opening of retail locations.
- Working towards being resilient in order to sail through the situation.

Communication | Pre Covid-19

Jan - Mar | Impactful launches through aggressive marketing

Celestial Opulence

Partnered with celebrities like Athiya Shetty, Tara Sutaria, etc. and an outdoor & metro promotion campaign.

Samay Bharti [The India International Watch & Clock Fair]

Timex participated in Samay Bharti 2020, showcasing our American heritage. Won 2nd Best Stall Design Award.

Helix Hashtag Collection

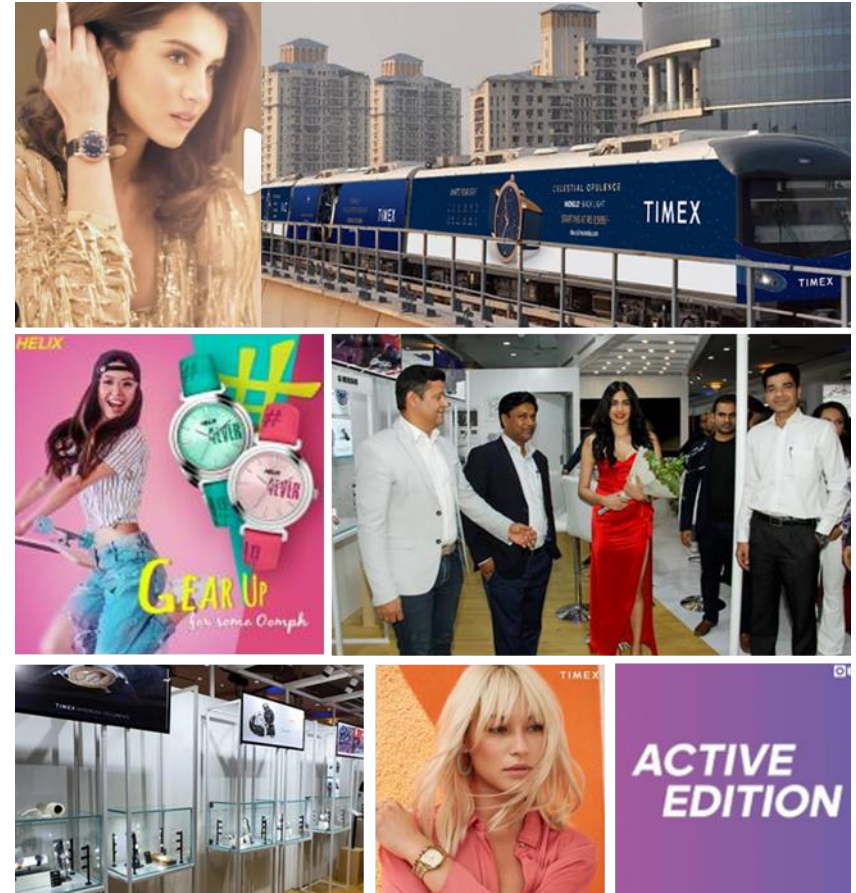
Digital social media influencer campaign and strong instore VM activities.

Waterbury Neon

Launched to celebrate Women's Day.

iConnect by Timex – Active Edition

Launched a digital film on the new lifestyle smartwatch from Timex.



Social Media Communication | During Covid-19

MARCH – MAY | Adapted the communication to cover relevant initiatives

Social Media Content

- Warranty Extension
- Stay Safe, Stay Healthy
- Time To Change
- Desh Ke Gaurav
- We are Open

Topical Content

- Mother's Day
- Earth Day
- International Nurses' Day
- Eid-ul-Fitr
- Akshay Tritiya



PR Communication | Pre Covid-19

Focused on collection launches and topical days

Amplified launch of Celestial Opulence, Helix Hashtag Collection, iConnect Active and listicles.

Special occasions: Valentine's Day & Women's Day

Launch of new brand Teslar watches



Timex captures the beauty of the night sky with new Celestial Opulence range of watches

The collection comprises of two types of watches – Celestial Opulence Automatic and Celestial Opulence Crystal

by exchange4media Staff
Updated: Feb 6, 2020 4:41 PM



Helix celebrates self-love, life and friendship with the launch of their new collection

The watches offer a wide variety to choose from, with many colour options

13 Feb, 2020 - 06:20 PM (IST) | @indianstevision.com Team



MUMBAI: This Valentine's Day, building on the philosophy of love and friendship, Helix has launched its new trendy collection catering to the needs and wants of Gen Z. The collection is an ideal amalgamation of style and comfort, making it an everyday essential for youngsters.

The trendy collection comes with 11 aesthetically designed watches for boys and girls, including two Valentine's Day special styles sporting a heart icon on the dial. The watches offer a wide variety to choose from, with many colour options as well as leather and stainless-steel attachments.

The collection for girls is available in wide array of colours ranging from raspberry to aqua, adding the right amount of style needed in an everyday look. This trendy collection is inspired from youth lingo and catchphrases that resonate with today's youth.

TIMEX LAUNCHES ICONNECT ACTIVE FOR RS 4,995

By Press Release | Published on 17 Mar 2020



TESLAR Watches Launches its latest range of Wearables

NEWS & LAUNCHES
by PCQ Bureau | February 20, 2020 | 0 comments



TESLAR TESLAR Watches Launches its latest range of Wearables. Watches encourage consciousness and heightened awareness of greater well-being.

Inspired by the philosophy of yoga, these wearables help reduce the negative effects of stress and enhance the immune response in the presence of EMF (extreme medium frequencies/extremely low frequencies)*.

PR Communication | During Covid-19

Coverage focused on relevant updates during the pandemic

Launched Timex QR App, SA 8000 Certification, Timex India Employee's Innovation, Pre-booking Offer Announcement, Baddi Factory Reopening, TMX Desh Ke Gaurav Campaign and listicles on Work from Home & Mother's Day.

Timex launches app for its customers, here's what it will do

TIMESOFINDIA.COM | Apr 2, 2020, 16:06 IST



US based watch manufacturer Timex has launched a one-stop solution app for its customers. Called Timex India, the app is available on both Google Play Store and Apple App Store for download. The company says that the app will serve as a safeguard for customers against counterfeits.

Using the app, buyers will be able to authenticate their watch purchase. They can also perform a paperless warranty registration simply by scanning the QR code available on the Timex watches. The QR code upon scanning enables a screen and voice message that authenticates the product. "This would safeguard consumers against counterfeit products available in the market", said the company in a press statement.

Coronavirus: Timex India employee develops in-house disinfecting chamber with automatic hand sanitizer dispenser

TIMESOFINDIA.COM | Updated: Apr 21, 2020, 18:33 IST



Coronavirus pandemic has impacted us all in different ways. Everyone is putting in efforts to fight this global outbreak. Joining in the combat efforts is an employee of the popular watch brand Timex. Named Saurabh Sinha, he has built an in-house disinfecting chamber with an automatic hand sanitiser dispenser.

Timex Group resumes gradual production at Baddi Himachal Pradesh

By Express Computer | Last updated: Jun 2, 2020



New Product Launches

Tech & Premium Segments

PREMIUM ANALOG: Surgical Steel Chronographs

316L steel is a premium grade of steel that is specially created to withstand high corrosive environments and has a mirror-like gloss. Enhanced by complex case construction and multi-layered dials.



SMARTWATCH: iConnect by Timex: ACTIVE

Stay connected while living your best life and reaching every goal. iConnect® by Timex smartwatch tracks more than just steps - it helps monitor heart rate, sleep and activity. Take workouts a step further and track progress using Sports Mode.



TGIL Brand Portfolio Remains Strong

A diverse portfolio operating in various segments

LUXURY, Swiss Made
40k+

VERSACE
WATCHES

Salvatore Ferragamo

TESLAR
SWISS MADE

Premium Fashion
10k to 30k

NAUTICA
WATCHES



TED BAKER
LONDON

Mainstream Fashion
Youth
Mass

Up to 15k

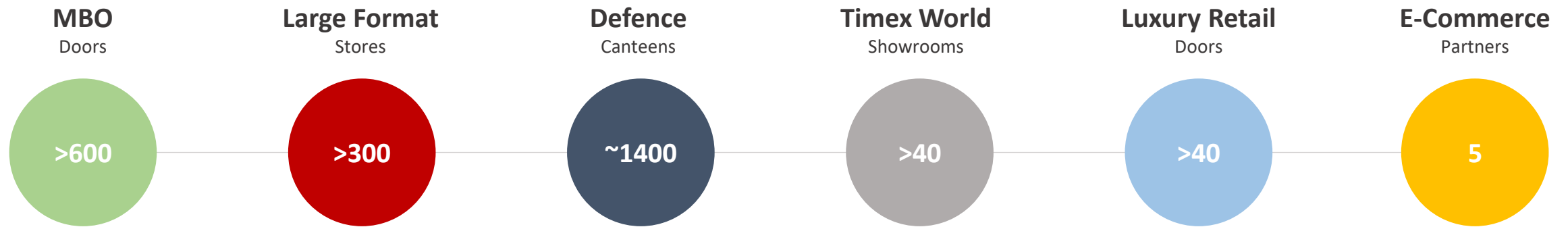
TIMEX

HELIX

TMAX

Ensuring Safety Guidelines Across TGIL Retail Network

Over 7000 sales touchpoints that enable TGIL to reach consumers across the country



Financial Performance

Q4'FY 2019-20



TGIL Financial Performance Q4'FY 2019-20

Performance impacted adversely by the pandemic

- Revenue de-grown by 12% during the quarter and grown by 4% during the year over last year.
- EBIDTA de-grown by 170% during the quarter and de-grown by 66% during the year over last year.
- PBT de-grown by 204% during the quarter and de-grown by 122% during the year over last year.

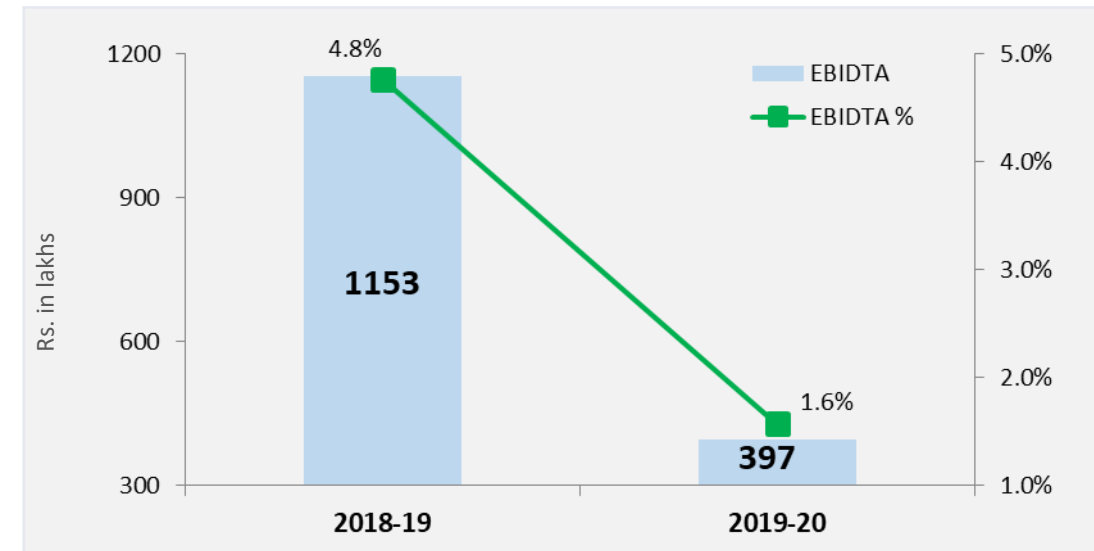
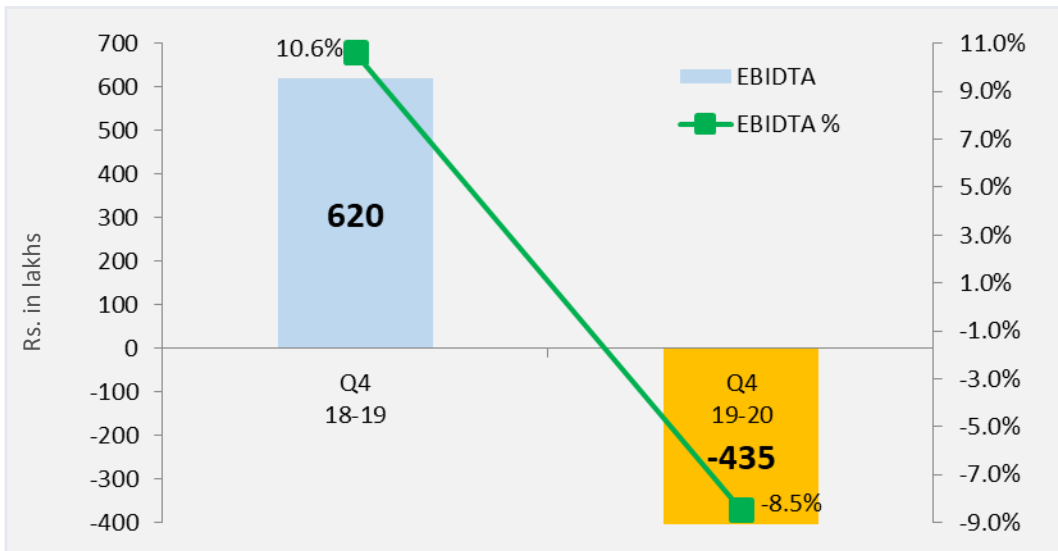
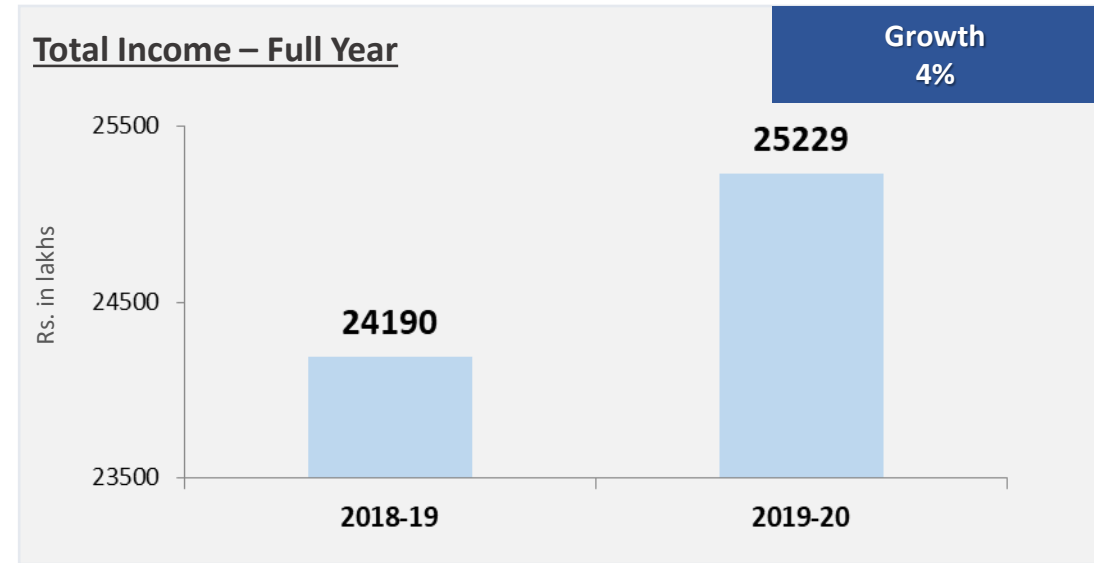
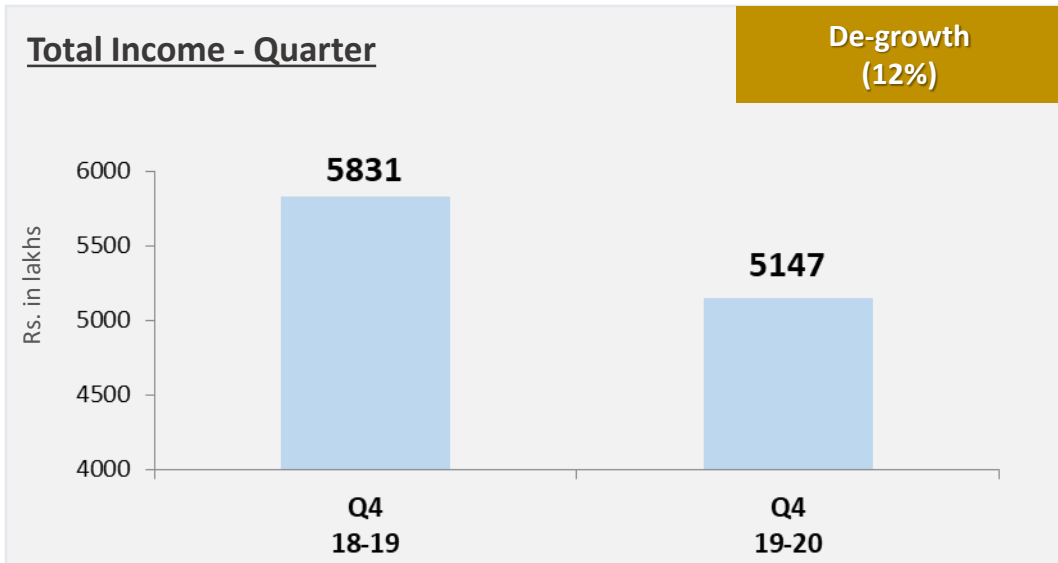
Uncertainty Relating To COVID -19 Global Health Pandemic

On account of nationwide lockdown imposed by the Government to contain COVID-19 Global health pandemic in March, 2020 and in compliance with the directives/orders issued by the relevant authorities, the operations of the Company have been adversely impacted.

The Company has estimated and recognised an additional credit allowance of Rs. 164 lakhs on Trade receivables, on account of the anticipated effect of the COVID-19 global health pandemic.

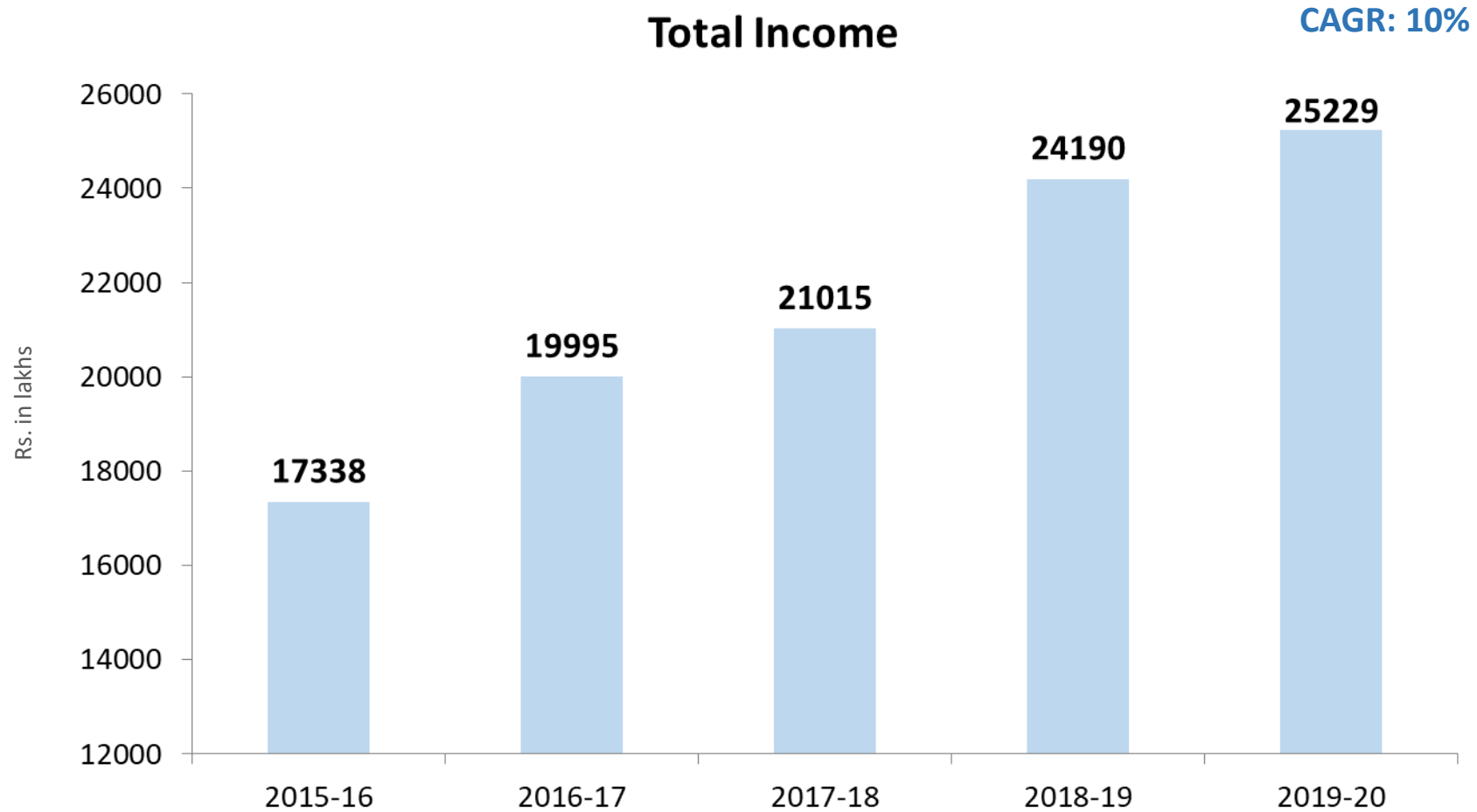
Management believes that it has taken into account all the possible impact of known events arising from COVID-19 Global health pandemic till date of approval of these financial results. The impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and actual results may differ materially from these estimates. The Company will continue to monitor any material changes to future economic condition and any significant impact of these changes would be recognised in the financial statements as and when these material changes to economic condition arise.

TGIL Financial Performance – Current Quarter and Year to Date



TGIL Annual Financial Performance

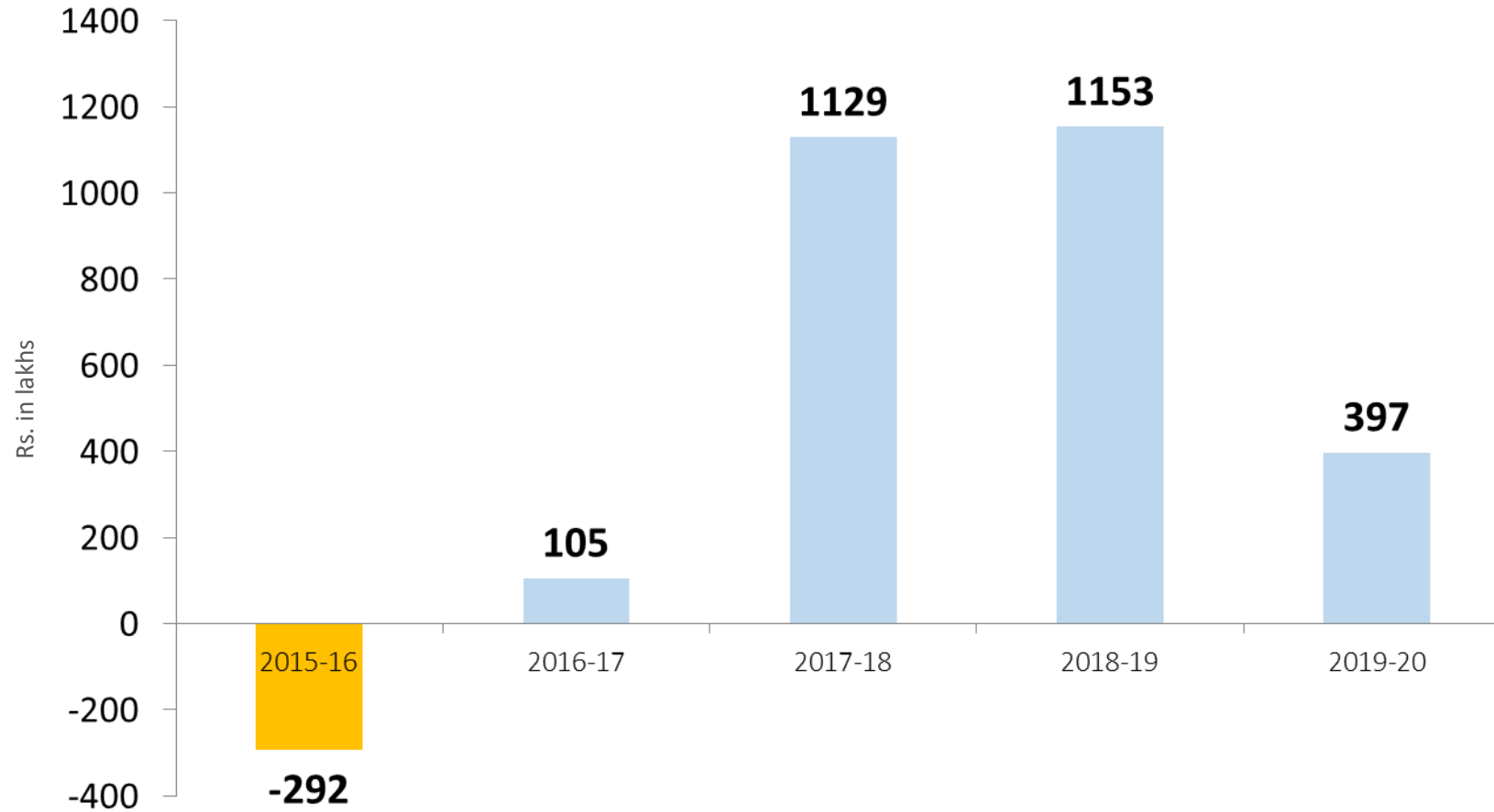
Total Income



Note: GST Implemented from July 1, 2017 therefore revenue numbers are not strictly comparable to past.

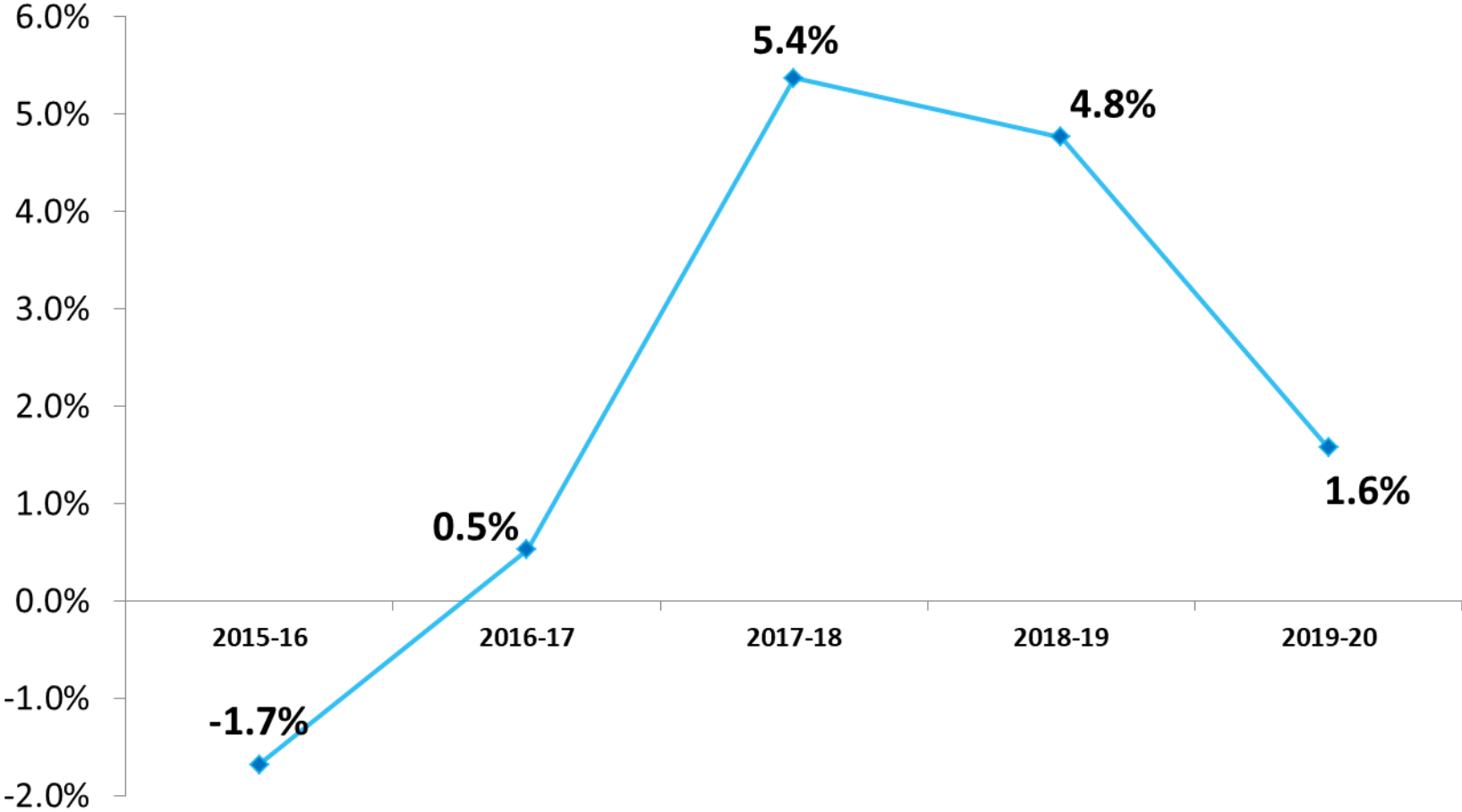
TGIL Annual Financial Performance

EBIDTA



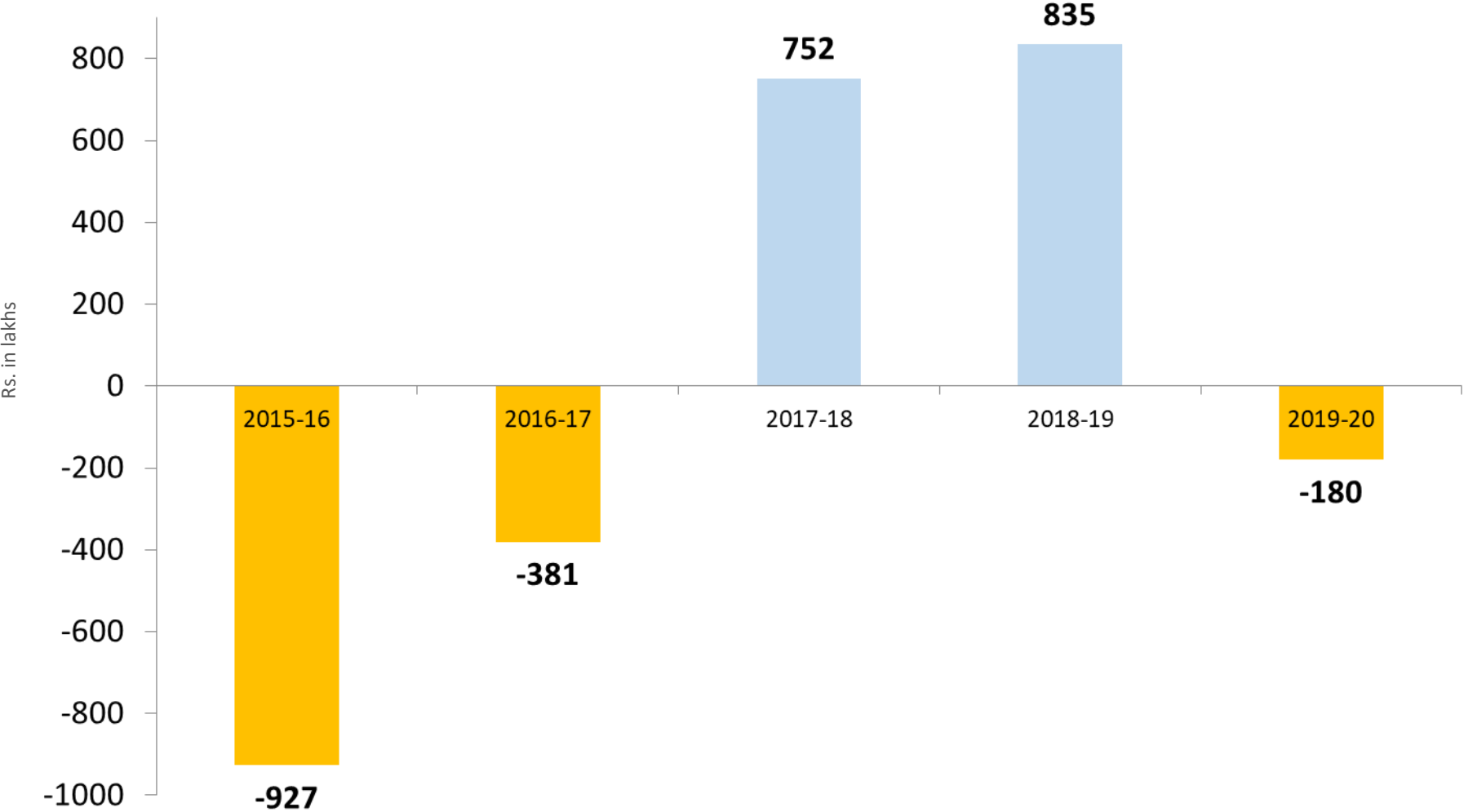
TGIL Annual Financial Performance

EBIDTA %



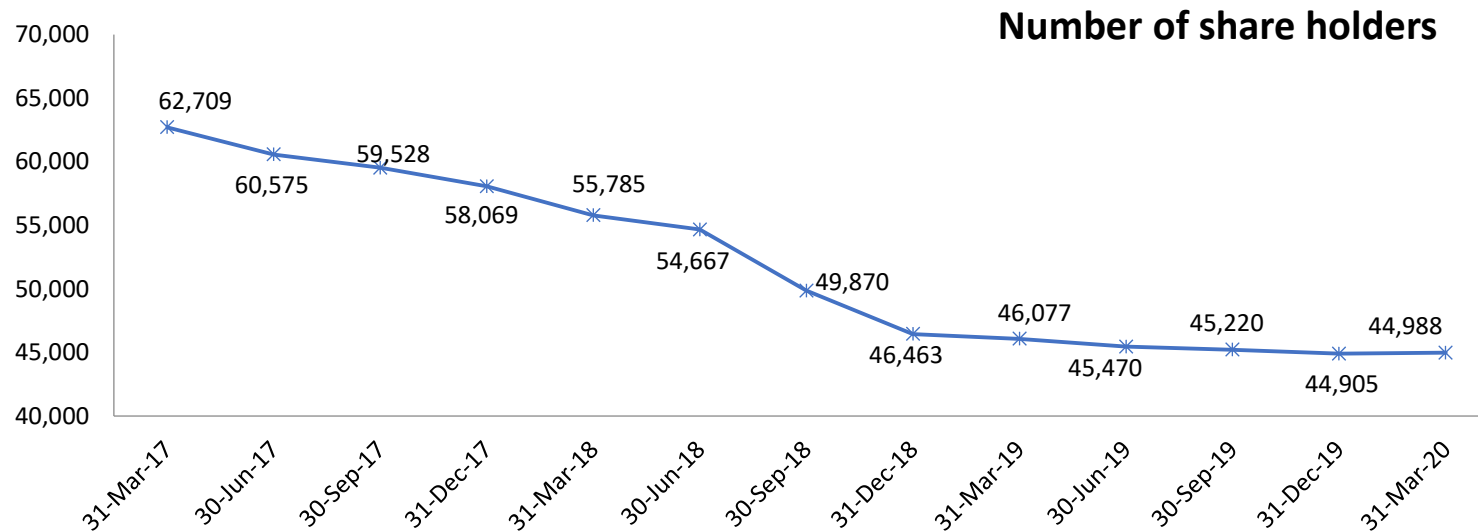
TGIL Annual Financial Performance

PBT

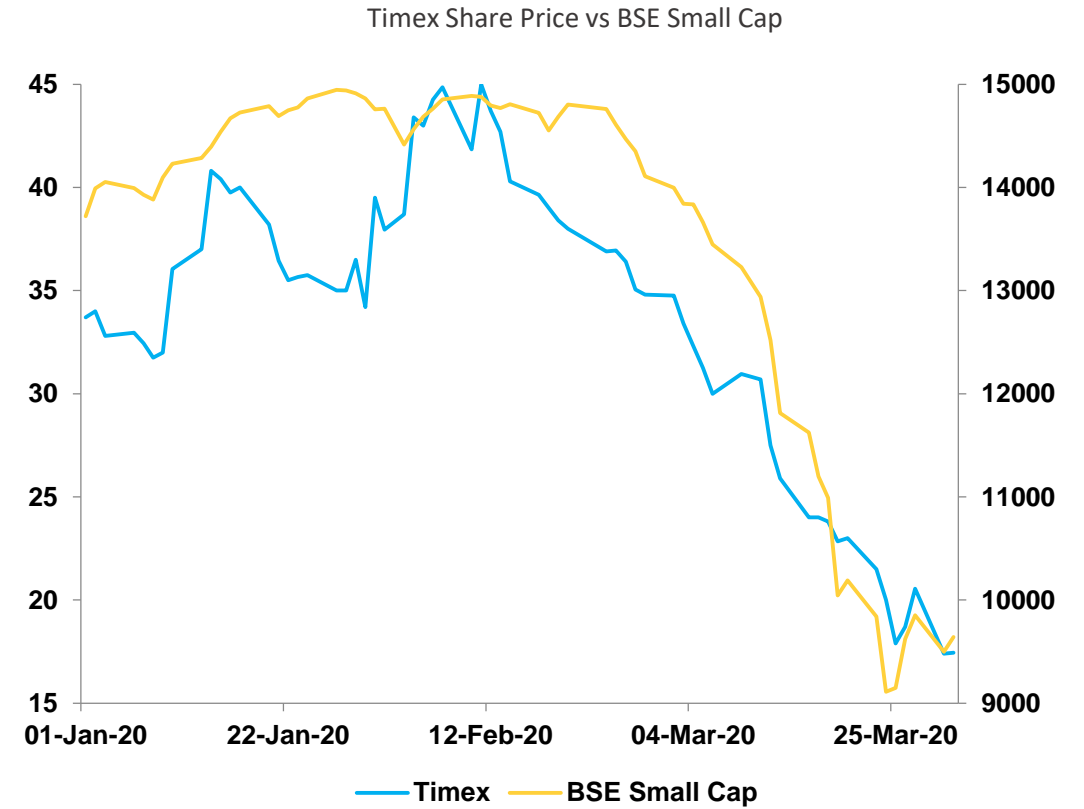
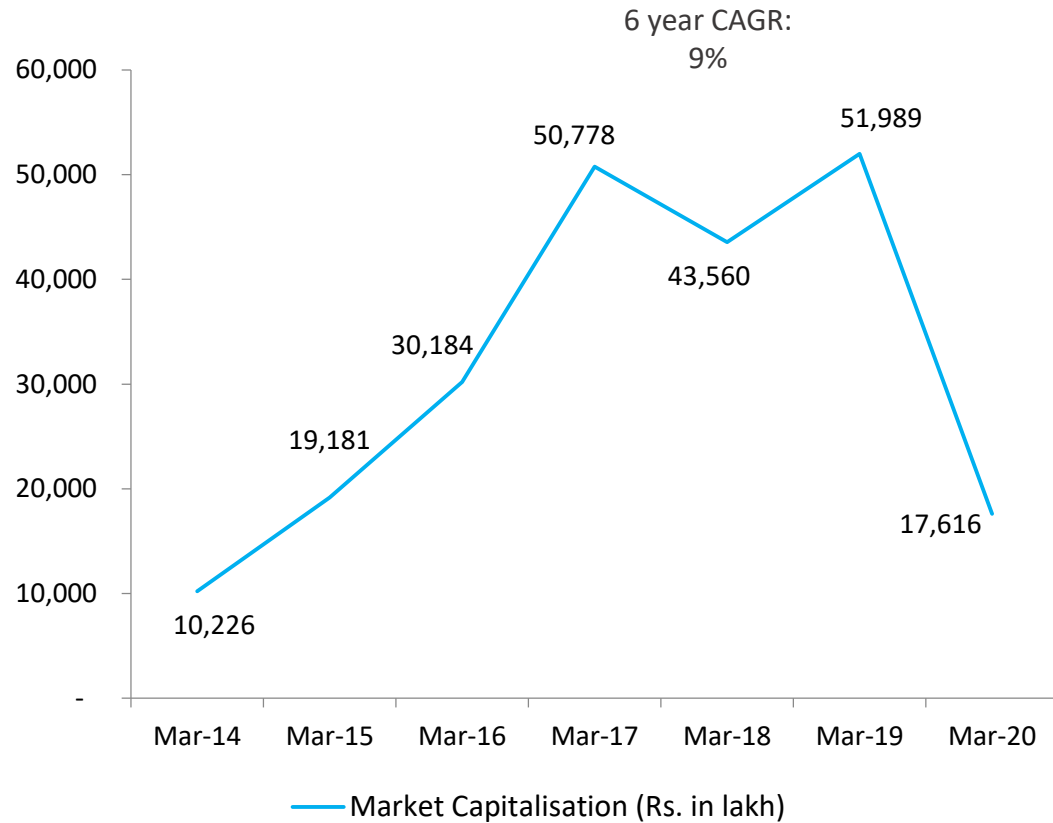


TGIL Shareholding Pattern


	31-Mar-17	30-Jun-17	30-Sep-17	31-Dec-17	31-Mar-18	30-Jun-18	30-Sep-18	31-Dec-18	31-Mar-19	30-Jun-19	30-Sep-19	31-Dec-19	31-Mar-20
Promoters	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%
Institutional Investors	0.11%	0.19%	0.19%	0.19%	0.13%	0.13%	0.04%	0.03%	0.03%	0.03%	0.03%	0.04%	0.03%
Public & other shareholding	24.96%	24.88%	24.88%	24.88%	24.94%	24.94%	25.03%	25.04%	25.04%	25.04%	25.04%	25.03%	25.04%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Total no. of shareholders	62,709	60,575	59,528	58,069	55,785	54,667	49,870	46,463	46,077	45,470	45,220	44,905	44,988



TGIL Market Capitalization



Note: The market capitalization is based on BSE closing prices at the end of the period



we are
watchmakers

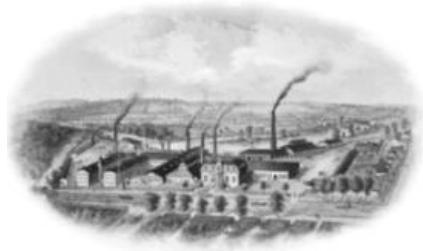
EST. 1854

About Us

About Timex Group

165 years of innovation, tradition and market leadership

Founded in **1854**



3.000 +
employees
worldwide



Designs and manufactures
innovative timepieces that
are sold in over
100 countries
around the world



In-house
design,
manufacturing,
assembly and
distribution



Brands in India

Timex
Helix
TMX
Ted Baker
Salvatore Ferragamo
Versace
Versus
Nautica
Teslar

Additional Global Brands*

Guess
Gc
Vincent Berard
CT Scuderia

* These brands are not distributed by Timex Group India Limited.

Timex Group

Over 20 locations globally

Subsidiary Locations

India
UK
Canada
Mexico
Italy
Poland
China

Corporate & Business Unit | Locations & Offices

USA
Middlebury, Norwalk

INTERNATIONAL
Noida, Amsterdam, Paris,
Lugano, Zug, Milan

Manufacturing | Locations & Offices

Cebu
Pforzheim
Besancon
Hong Kong
Shenzhen
Baddi



About TGIL

Timex Group India Limited (TGIL) is a group company of Tanager Group B.V. (formerly known as Timex Group B.V.) *

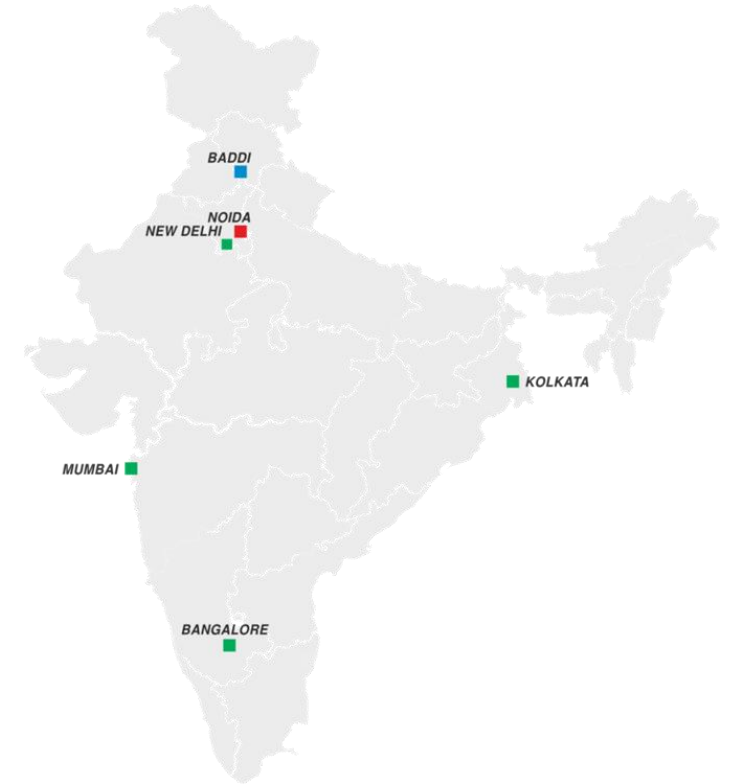
Having entered India in 1988, Timex Group India today has one of the most powerful portfolios of brands in the watch industry. With technological innovation and cutting-edge design, we recognize the tremendous opportunity to leverage the reach and appeal of each brand's individual identity, personality, and customer base.

Locations

Noida [Headquarters], New Delhi [Registered Office]

Baddi, Himachal Pradesh [Factory]

Regional Sales Offices – New Delhi, Mumbai, Kolkata, Bangalore

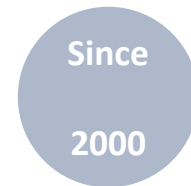
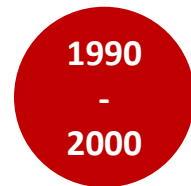
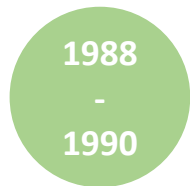


Joint venture between Timex Group and Jayna Times Industries Ltd.

Joint Venture with Titan Company. JV ended in 2000.

Public Limited Company listed on Bombay Stock Exchange.

Subsidiary of Timex Group Luxury Watches B.V.



* The ultimate parent company of Timex Group India Limited (TGIL) is Eagleville Group B.V.

David Thomas Payne | Chairman

Experience: 22+ years

Qualification: B. Sc. (Computer Science) - University of Alabama & a Juris doctorate from Washington & Lee University

Sharmila Sahai | Managing Director

Experience: 30+ years

Qualification: B.A., Post Graduate Diploma in Marketing Management from the Centre of Management & Development

Anil Malhotra | Non-Executive Director

Experience: 35+ years

Qualification: Eco. (Hons.) from SRCC, DU

Pradeep Mukerjee | Independent Director

Experience: 30+ years

Qualification: Masters in Personal Management & Industrial Relations from TISS & IR & B. Sc. from IIT

Gagan Singh | Independent Director

Experience: 30+ years

Qualification: Chartered Accountant and Cost Accountant

Bijou Kurien | Independent Director

Experience: 35+ years

Qualification: PGDBM from XLRI & Science Graduate

Design Credentials

We are watchmakers, obsessed with innovative craftsmanship and thoughtful design.

At the creative epicentre of the Timex family in Milan, the Giorgio Galli Design Lab's team creates watches for brands across the Timex Group including Timex, Helix, Nautica, Versace, Versus, Salvatore Ferragamo, and Ted Baker.

Apart from Milan, Timex Group also has design studios in India and Hong Kong.

Under the directorship of Giorgio Galli, the design teams worldwide ensure that Timex is enduringly at the forefront of watch making.

Good design is the starting point of everything we do.



It is Our Honour to Make In India

TGIL Manufacturing: A state of the art OHSAS: 18001:2007 certified watch assembly unit in Baddi, Himachal Pradesh, India

Baddi is located on the foothill of Shivalik mountain range of the Himachal Pradesh province in India.

This industrial hub has a round the year connectivity through road, rail & air networks.

Land Area: 10,000 sq. meters; Built up area: 3,278 sq. meters.

Assembly of watches from piece parts to complete watch. Currently handling over 50 types of watch – movements.

SA 8000: 2014 Certificate issued by TÜV Rheinland, March 2020.



It is Our Honour to Make In India

TGIL Manufacturing: A state of the art OHSAS: 18001:2007 certified watch assembly unit in Baddi, Himachal Pradesh, India

Timex Baddi Unit has an assembly capacity of 10 k watches per day.

It includes assembly of digital, Analogue, Ana-Digi, Indiglo®. We have also assembled Smart-bands in the Baddi factory.

Assembly operation starts with assembling of fit-up i.e. by mounting dial and hands on the movement.

To accommodate both high & low volume movements, we have both on line & off line assembly respectively.



Off Line

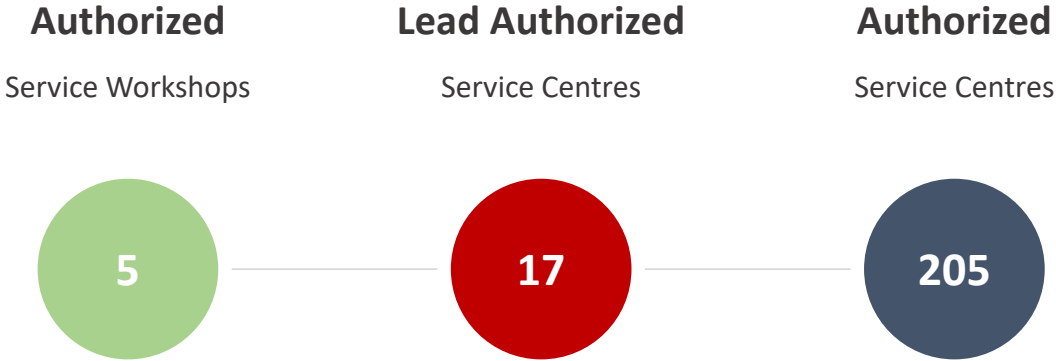


On Line



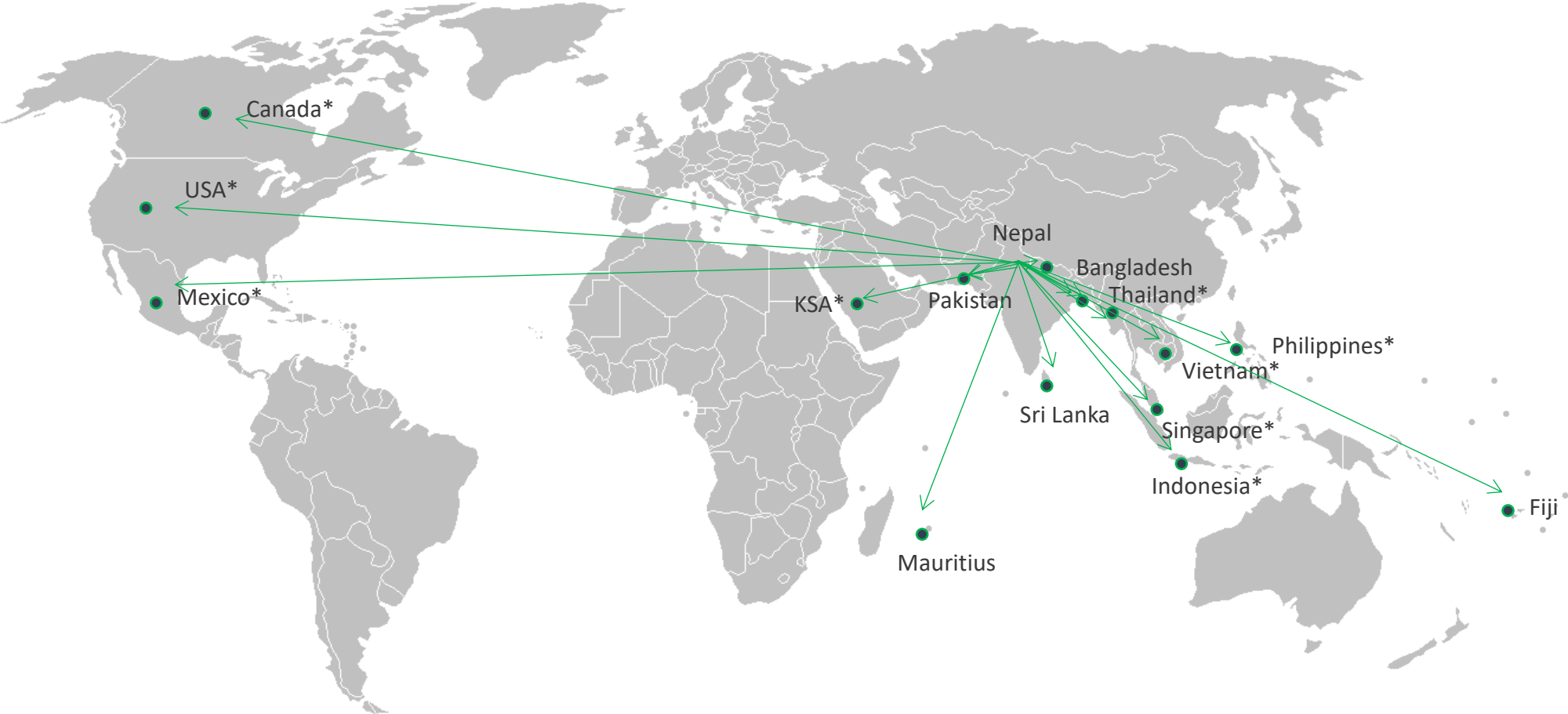
TGIL Service Network

A combination over 200 locations supported by a customer care call centre service



TGIL Exports

Increasing Global Reach



* Via group company

End of Document