



July 19, 2023

**The Secretary,
National Stock Exchange of India Limited**
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

**The Secretary,
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001.
Scrip Code : 538685

Dear Sir / Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: - Earnings Con. Call Presentation – Intimation under Reg. 30(6) of SEBI (LODR), Regulations, 2015

Please find enclosed herewith Earnings Presentation of Shemaroo Entertainment Limited for the Quarter ended June 30, 2023 (Q1/FY24).

Kindly take the above on record and oblige.

The aforesaid is also disseminated on the website of the Company i.e. www.shemarooent.com

Thanking you,

Yours faithfully,
For Shemaroo Entertainment Limited

Hetal Vichhi
Company Secretary & Compliance Officer
Membership No. A42806

Encl.: As above



60 YEARS OF
ENTERTAINING
INDIA

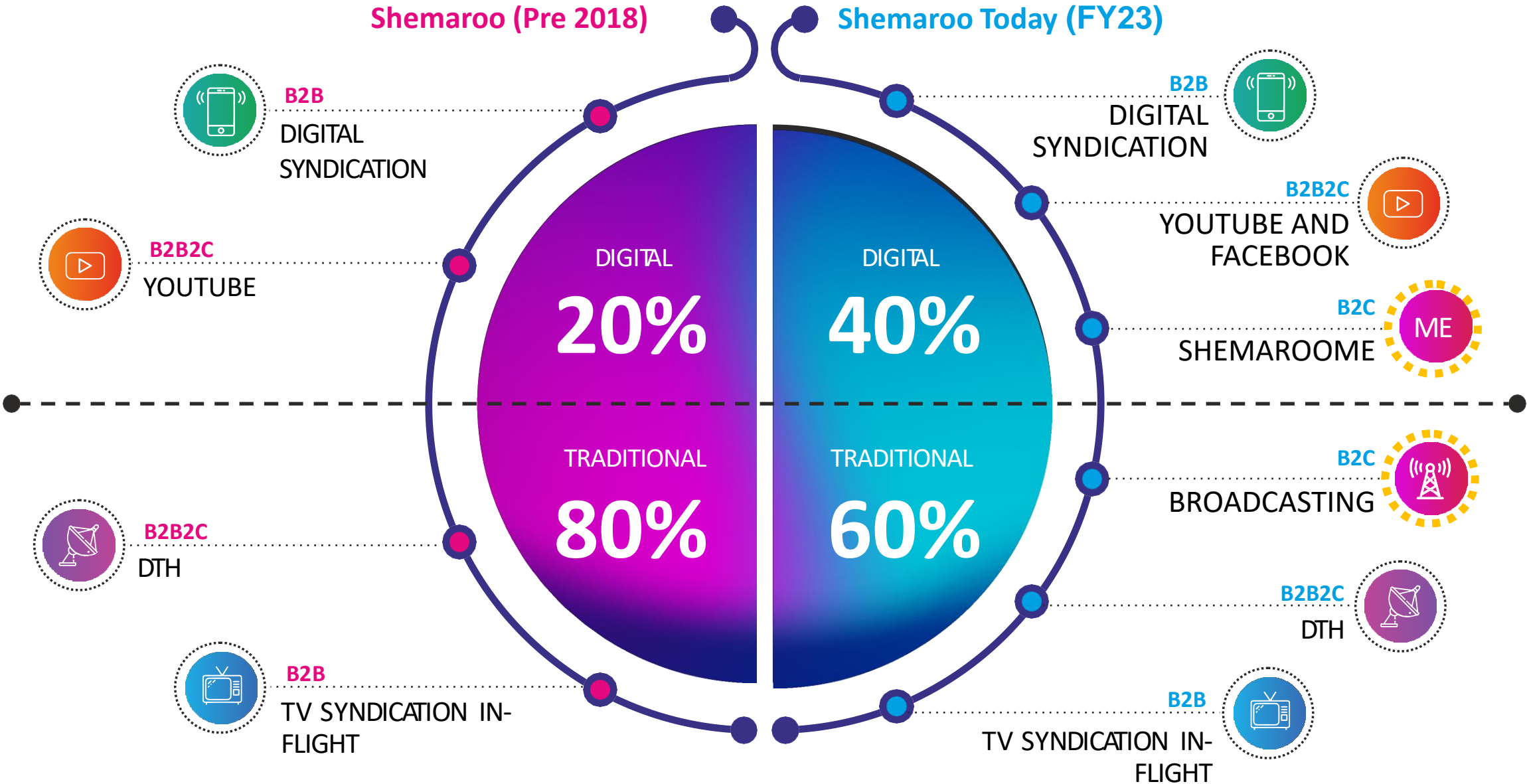
Shemaroo Entertainment Limited

EARNINGS PRESENTATION – Q1 FY24

Shemaroo: At a Glance



60 YEARS OF ENTERTAINING INDIA





Financials

Q1 FY24

Q1 FY24 Key Financial Highlights



Q1 FY24 performance (Consolidated)

INR 1,535 Mn Revenue from Operations	INR 78 Mn EBITDA	5.06% EBITDA Margin
INR (13) Mn Net Profit	(0.86)% Net Profit Margin	INR (0.49)/share EPS

Q1 FY24 Profit and Loss includes expenses on B2C initiatives (net of revenue) - INR 125 Mn

Divisional Breakup (Consolidated):

INR Mn	Q1 FY24	Q1 FY23	Y-o-Y Growth	FY23	FY22	Y-o-Y Growth
Digital Media	575	481	19.6%	2,237	1,814	23.3%
Traditional Media	960	479	100.3%	3,329	2,000	66.5%
Income from Operations	1,535	960	59.9%	5,566	3,814	45.9%

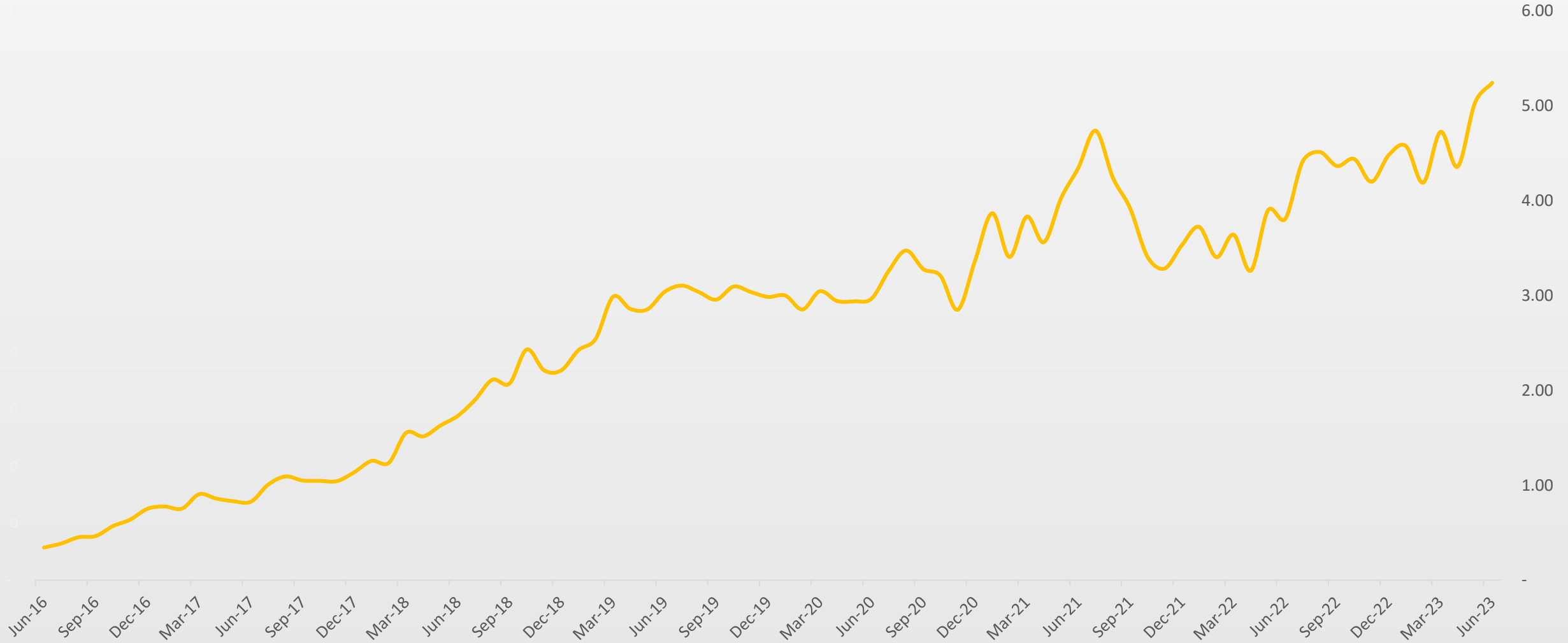
Q1 FY24 Key Operational Highlights

- During the first quarter of FY24, the Company achieved significant revenue growth of 60% year-on-year, primarily driven by enhanced monetization of its B2C businesses
- However, margins remained under pressure due to:
 - Both traditional and digital platforms experiencing a decline in viewership due to availability of IPL for free on digital along with record viewership on linear television
 - Large number of key advertisers significantly re-allocating their spends towards IPL
 - Launch of a new channel 'Chumbak TV' where monetization will commence this quarter
 - Continued slowdown in funding of new-age advertisers resulting in reduced advertising spends
- The Company anticipates margins to continue to remain under pressure due to tepid advertising outlook coupled with continued investment in B2C initiatives
- **ShemarooMe**
 - *ShemarooMe Gujarati*
 - Released 15 new titles during the quarter with content across movies, web series and plays
 - Digital world premiere of blockbuster movies 'Chal Man Jeetva Jaiye 2', 'Aum Mangalam Singalam' and 'Anokhee'
 - Launched with Grameenphone in Bangladesh and Ooredoo in Oman
- **YouTube:** With 65 mn subscribers, Shemaroo FilmiGaane is the 22nd most subscribed channel in the world
- **Broadcasting:**
 - Launched the Company's fourth satellite Free-to-Air channel named 'Chumbak TV' in May 2023; the channel is currently available on DD Freedish and select cable operators
 - Shemaroo Umang increased its original programming offering to two hours with the launch of its original productions Shravani and Kundali Milan (which replaced Raaz Mahal) during the quarter
 - Shemaroo GEC channels have a viewership share of around 7% in the overall Hindi GEC genre
- **Other Updates:** Launched Shemaroo's FAST channels in USA partnering with Sling TV and in Australia partnering with Seven Network

Shemaroo YouTube Monthly Views



YouTube Monthly Views (in Bn)



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Shemaroo Broadcasting



60 YEARS OF ENTERTAINING INDIA

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Consolidated Quarterly Financial Performance



Particulars (INR Mn)`	Q1 FY24	Q4 FY23	Q-o-Q	Q1 FY23	Y-o-Y
Revenue from Operations	1,535	1,645	(6.7)%	960	59.9%
Total Expenses	1,457	1,476	(1.3)%	879	65.9%
EBITDA	78	169	(54.0)%	81	(4.6)%
EBITDA Margin (%)	5.06%	10.26%	(520) Bps	8.48%	(342) Bps
Other Income	8	2	208.6%	17	(54.0)%
Depreciation	13	13	(3.2)%	13	(2.9)%
Finance Cost	88	84	5.0%	69	27.8%
PBT	(15)	75	NA	16	NA
Tax	(5)	28	NA	12	NA
PAT	(10)	47	NA	4	NA
Minority Interest & Share of profit/ (loss) in associate company	(3)	2	NA	(2)	NA
PAT after adjustments	(13)	48	NA	2	NA
PAT Margin (%)	(0.86)%	2.95%	(381) Bps	0.26%	(112) bps
Comprehensive Income	(3)	(7)	NA	(1)	NA
Total Profit including Comprehensive Income (Net of tax)	(16)	42	NA	1	NA
EPS (INR)(not annualised)	(0.49)	1.78	NA	0.09	NA

Historical Consolidated Income Statement



Particulars (INR Mn)	FY21	FY22	FY23	Q1 FY24
Revenue from Operations	3,111	3,814	5,566	1,535
Total Expenses	2,986	3,455	5,093	1,457
EBITDA	126	358	473	78
EBITDA Margin (%)	4.04%	9.40%	8.49%	5.06%
Other Income	10	19	34	8
Depreciation	73	66	52	13
Finance Cost	284	259	307	88
PBT	(221)	52	148	(15)
Tax	(2)	1	53	(5)
PAT	(219)	51	96	(10)
Minority Interest & Share of profit/ (loss) in associate company	4	2	(2)	(3)
PAT after adjustments	(215)	53	94	(13)
PAT Margin (%)	(6.91%)	1.38%	1.68%	(0.86)%
Comprehensive Income	9	(3)	(9)	(3)
Total Profit including Comprehensive Income (Net of tax)	(205)	50	85	(16)
EPS (INR) (not annualised)	(7.90)	1.94	3.45	(0.49)

Historical Consolidated Balance Sheet

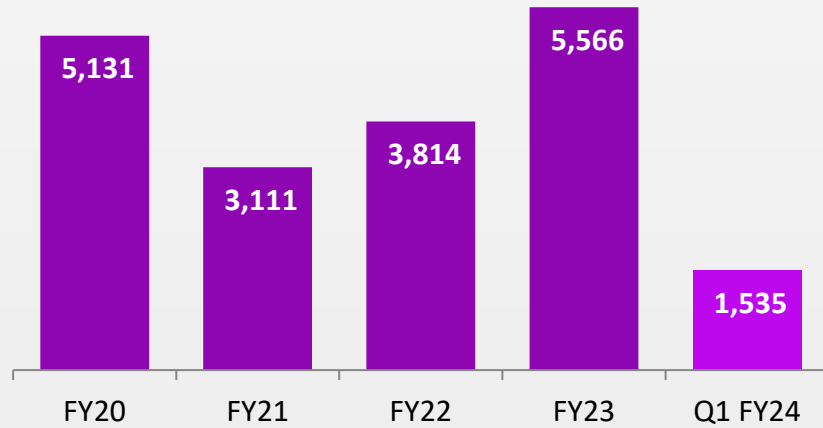


Equity and Liabilities (INR Mn)	FY22	FY23
Shareholders Fund		
Share Capital	272	272
Other Equity	5,546	5,647
Total Equity	5,818	5,919
Non-Controlling Interest	(47)	(45)
Non-Current Liabilities		
Long Term Borrowings	116	126
Lease Liability	1	1
Deferred Tax Liabilities (Net)	4	-
Contract Liabilities	-	23
Long Term Provisions	8	20
Total Non-Current Liabilities	128	169
Current Liabilities		
Short Term Borrowings	2,362	3,002
Trades Payables	493	939
Other Financial Liabilities	73	94
Lease Liability	1	1
Other Current Liabilities	48	288
Short Term Provisions	13	16
Total Current Liabilities	2,989	4,341
Total	8,888	10,385

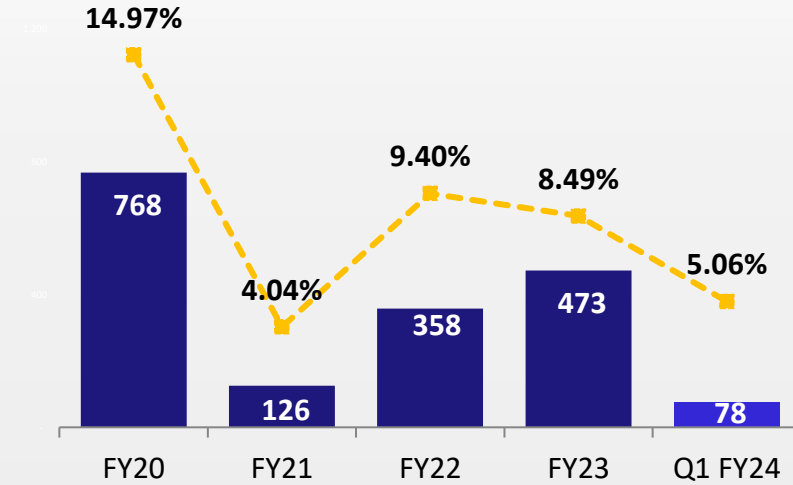
Assets (INR Mn)	FY22	FY23
Non-Current Assets		
Fixed Assets		
Property, Plant & Equipment	215	350
Capital WIP	-	11
Intangible Assets	7	6
Investment Property	1	1
Right of Use Assets	1	2
Investments	25	25
Long Term Loan and Advances	1	1
Other Financial Assets	8	8
Other Non-Current Assets	11	11
Deferred Tax Assets (net)	-	28
Total Non-Current Assets	270	444
Current Assets		
Inventories	7,149	7,346
Trade Receivables	566	1,268
Cash and Cash Equivalents	16	9
Other Bank Balances	67	12
Short Term Loan and Advances	1	120
Other Financial Assets	5	146
Current Tax Assets (Net)	419	472
Other Current Assets	394	567
Total Current Assets	8,617	9,941
Total	8,888	10,385

Historical Consolidated Financial Charts

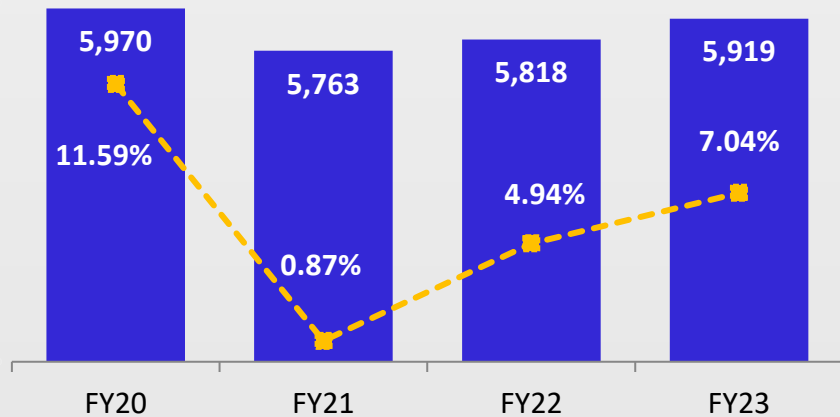
Operational Revenue (INR Mn)



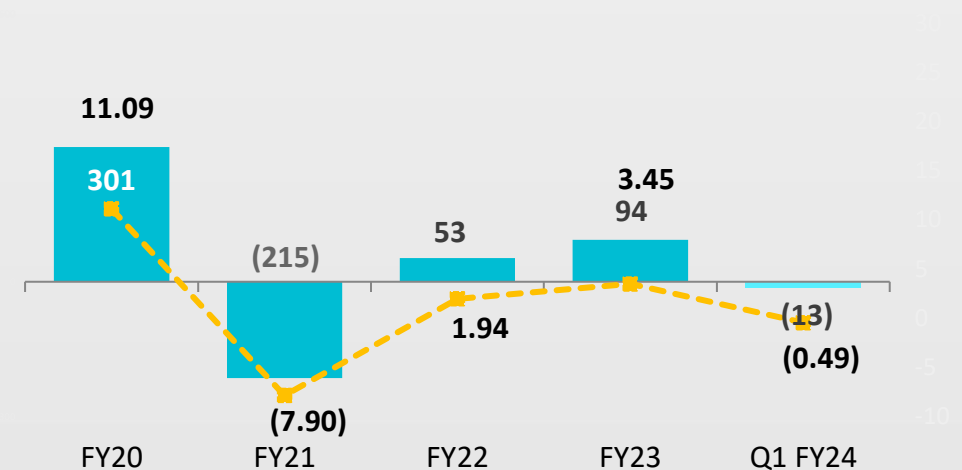
EBITDA (INR Mn) and EBITDA Margin (%)

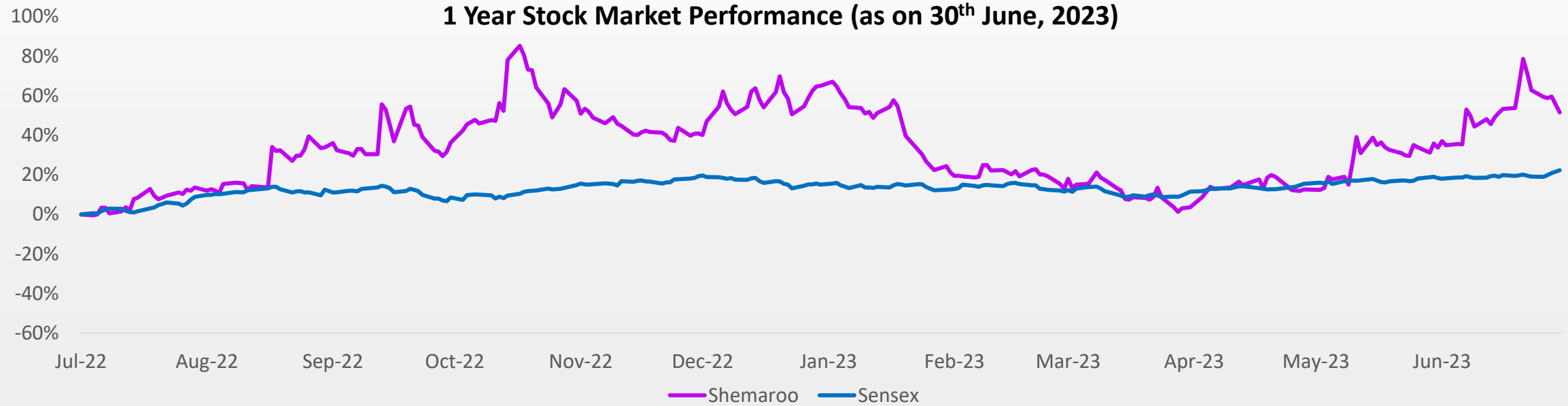


Net Worth (INR Mn) and ROCE (%)



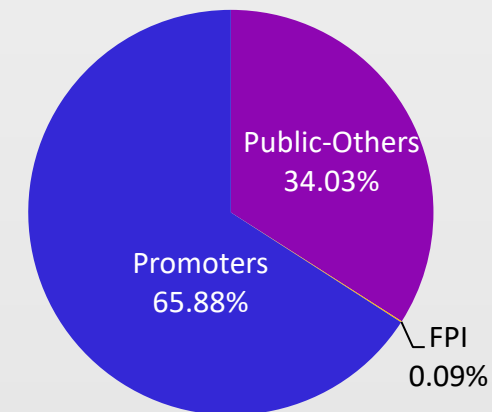
PAT (INR Mn) and EPS (INR)





Price Data (As of 30 th June, 2023)	INR
Face Value	10.00
Market Price	155.50
52 Week H/L	205.95/98.30
Market Cap (INR Mn)	4,226.84
Equity Shares Outstanding (Mn)	27.18
1 Year Avg. Trading Volume ('000)	98.4

Shareholding Pattern (As on 30th June, 2023)



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Shemaroo Entertainment Limited

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THANK YOU

