



GOLDLINE INTERNATIONAL FINVEST LIMITED

CIN No.L74899DL1992PLC050250

To,

Date: 07.03.2023

Listing Department,
BSE Limited
PJ, Towers, Dalal Street,
Mumbai-400001

Scrip Code: 538180

Scrip ID: GOLDLINE

SUBJECT: SUBMISSION OF ANNUAL REPORT FOR THE FINANCIAL YEAR 2021-22

Dear Sir/Madam,

Please find attached enclosed herewith Annual Report of GOLD LINE INTERNATIONAL FINVEST LIMITED for the financial year 2021-22, pursuant to Regulation 34 of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Please update the same in your Records.

For GOLD LINE INTERNATIONAL FINVEST LTD


PROMOD PANDA
DIRECTOR
DIN- 07421931

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Promod Panda	Executive Director
Mr. Ashish Kumar	Non- Executive and Independent Director
Mr. Arun Kumar Das	Non- Executive and Independent Director
Ms. Nidhi Kachhap	Non Executive & Non Independent Director

CORPORATE IDENTIFICATION NUMBER

L74899DL1992PLC050250

Office No. 203, MB-156 2nd Floor, Opp
Madhuban Park Delhi - 110092

Email: goldline2000@yahoo.com

Website: www.goldlineinternationaltd.com

BANKERS

Punjab National Bank

STATUTORY AUDITORS

M/s Nishant Alok & Co., Chartered Accountants

FRN: 029014N

B-9, Opposite Rajori Garden Police Station DDA
Market, Vishal Enclave, Delhi-110027

REGISTRAR & SHARE TRANSFER AGENT

Maashitla Securities Private Limited
Address: 451, Krishna Apra Business Square,
Netaji Subhash Place, Pitampura,
New Delhi- 110034

Ph: 011-45121795-96

E-mail: contact@maashitla.com

Website: <https://maashitla.com/>

ANNUAL GENERAL MEETING

Friday, 30th September, 2022 at 9:00A.M.

Khasra No. 2/13/1, Tehsil Najafgarh,
Village Pandwala Kala, Delhi-110043



GOLDLINE INTERNATIONAL FINVEST LIMITED

CIN No. L74899DL1992PLC050250

NOTICE OF 30TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 30th Annual General Meeting of **M/s. Gold Line International Finvest Limited** will be held on Friday, 30th Day of September, 2022 at 9:00 A.M. at Khasra No. 2/13/1, Tehsil Najafgarh, Village Pandwala Kala, Delhi-110043 to transact the following Business:

ORDINARY BUSINESS:

1. To receives, consider and adopted the audited Balance sheet of the Company as at March 31 2022, the statement Profit & Loss Account, Cash Flow Statement for the year ended on that date and the Reports of Directors and Auditor's thereon.
2. To appoint M/s. Nishant Alok & Co., Chartered Accountants, as Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting till the Conclusion of 35th Annual General Meeting of the Company and to fix their remuneration.
3. To Appoint a Director in place of Ms. Nidhi Kachhap, who retires by rotation and being eligible offer herself for re-appointment.

Date: 03.09.2022

Place: New Delhi

**By Order of the Board
For GOLD LINE INTERNATIONAL FINVEST LTD.
Sd/-
ARUN KUMAR DAS
Director
DIN: 07560982**

Registered Office: Office No. 203, MB-156, 2nd Floor, Opp Madhuban Park, Delhi- 110092

Email : goldline2000@yahoo.com; Website : www.goldlineinternationaltd.com

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERALMEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTALSHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON ORSHAREHOLDER.

2. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

3. Members holding shares in physical form are requested to notify change in address, if any, under their signatures to Maashitla Securities Private Limited having registered office at 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi-110034. Members holding shares in electronic form may update such details with their respective Depository Participants.

4. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from 24.09.2022 to 30.09.2022 (both days inclusive).

5. Members seeking any information regarding accounts should write to the Company at least seven days before the date of the meeting so as to enable the management to keep the information ready.

6. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.

7. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.

8. Mr. Shashank Kumar, Practicing Company Secretary, has been appointed as the Scrutinizer to scrutinize the voting process in a fair and transparent manner.

9. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

10. The Scrutinizer shall after the conclusion of the voting at the AGM will first count the votes cast at the meeting and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

11. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company i.e. www.goldlineinternational.com and after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE LIMITED.

Date: 03.09.2022
Place: New Delhi

By Order of the Board
For GOLD LINE INTERNATIONAL FINVESTLTD.
Sd/-
ARUN KUMAR DAS
Director
DIN: 07560982

ANNEXURE TO THE NOTICE

Details of the directors proposed to be appointed / re-appointed as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name	Ms. Nidhi Kachhap
Age	27
Qualifications	Graduate
Experience	5 Years
Terms and conditions of appointment including details of remuneration	Mr. Nidhi Kachhap will hold the office as Non-Executive and Non – Independent Director. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the Registered office of the company.
Last drawn remuneration	Nil
Date of first appointment by the Board of Directors of the Company	27-03-2018
Shareholding in the Company	Nil
Relationship with other directors and Key Managerial of the Company	N.A
Number of meetings attended during the financial year 2021-22	10
Other directorship, membership / chairmanship of committees of other board	Gracious Software Limited
Justification for appointment of Independent Director	NA
Performance evaluation report	NA

ANNUAL REPORT (2021-22)

DIRECTORS' REPORT

To
The Members,
GOLD LINE INTERNATIONAL FINVEST LIMITED

Your Directors have pleasure in presenting before you the 30th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2022.

(Amt in Rs.)

FINANCIAL RESULTS

S. No.	Particulars	2021-22	2020-21
1.	Total Income/Loss	13,219,619.00	7,276,972.00
2.	Less: Total Expenses	11,145,299.00	6,819,899.00
3.	Profit Before Tax	2,074,320.00	4,57,073.00
4.	Current Tax	(297,309.00)	(55,051.00)
5.	Profit/Loss after Tax	1,777,011.00	5,12,124.00

FINANCIAL PERFORMANCE

During the year under review, the Company's income is Rs. **13,219,619.00/-** as against income of Rs. **7,276,972.00/-** in 2020-21. Profit after taxation for the financial year ended on 31st March, 2022 is Rs. **1,777,011.00/-** as against the profit of Rs. **5,12,124.00/-** in the previous year.

RESERVE AND SURPLUS

Current year profit of Rs. 1,777,011.00/- is being transferred to the reserve and surplus.

DIVIDEND

To plough back the profits in to the business activities, no dividend is recommended for the financial year 2021-22.

STATE OF COMPANY AFFAIRS:

The Company is complying with all the applicable laws and provisions and there is no adverse action against the business operations of the Company.

CHANGE IN THE SHARE CAPITAL STRUCTURE

There has been no change in the Capital Structure of the company during the financial year under review.

CHANGE IN THE NATURE OF BUSINESS

During the year, the Company has not changed its nature of business.

ANNUAL REPORT (2021-22)

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required under Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with, the Management Discussion and Analysis Report is presented in the separate section and forms an integral part of the Directors Report and attached as **Annexure I**.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company maintains appropriate systems of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly.

RISK MANAGEMENT POLICY

Therefore, in accordance with the provisions of the Companies Act, 2013, the Board members were informed about risk assessment and minimization procedures after which the Board formally adopted steps for framing, implementing and monitoring the risk management plan for the company.

The main objective of this policy is to ensure sustainable business growth with stability and to promote a proactive approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are: Regulations, competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities. Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

DEPOSITS

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.

NAME OF THE COMPANIES WHICH HAVE BEEN BECOME OR CEASED TO BE ITS SUBSIDIARIES AND ASSOCIATE COMPANIES DURING THE YEAR

Since the Company has no subsidiaries as on 31st March, 2022, provision of section 129 of the Companies Act, 2013 is not applicable.

ANNUAL REPORT (2021-22)

PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURE

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given herein below:

The information required pursuant to Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Employees of the Company, will be provided on request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees particulars mentioned in rule 5(2) of the said rule which is available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company up to the date of ensuing Annual General Meeting. If any Member is interest in inspecting the same, such Member may write to the Compliance officer in advance.

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for FY 2021-22 (In Rs.)	% increase in Remuneration in FY 2021-22** (In Rs.)	Ratio of Remuneration of Director to Median Remuneration of employees	Ratio of Remuneration of Director to Median Remuneration of Employees
1.	N.A	N.A	N.A.	N.A.	N.A.

The number of permanent employees as on 31st March 2022 was 1.

Average of remuneration of employees excluding KMPs – Nil

No employee's remuneration for the year 2021-22 exceeded the remuneration of any of the Directors.

Company's performance has been provided in the Directors' Report which forms part of the Board Report.

The remuneration of Directors, KMPs and other employees is in accordance with the Remuneration Policy of the Company.

STATEMENT CONTAINING THE PARTICULARS OF EMPLOYEES IN ACCORDANCE WITH SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022 – NOT APPLICABLE

STATUTORY AUDITORS

The Board recommends for the appointment of M/s. Nishant Alok & Co., Chartered Accountants (FRN 029014N) as the statutory auditor of the company from the conclusion of this Annual General Meeting till the Conclusion of 35th Annual General Meeting of the Company and to fix their remuneration as required under Section 139 of the Companies Act, 2013, to the effect that their re-appointment if made, will be within the limits as prescribed under the provisions thereof. Your Directors recommend their re-appointment as the Statutory Auditors of the Company.

ANNUAL REPORT (2021-22)

AUDITORS' REPORT

The Board has duly examined the Statutory Auditor Report to the Accounts, which is self-explanatory. Clarifications, wherever necessary have been included in the Notes to accounts section of the financial statements of this Annual Report. The Report does not contain any qualification or adverse remark.

CHANGE OF REGISTERED OFFICE

During the period, the company has changed its registered office from 204, 2nd Floor, Plot No-09, Sikka Complex, Community Centre, Preet Vihar Delhi-110092 to Office No. 203, MB-156 2nd Floor, Opp Madhuban Park Delhi - 110092 w.e.f 13.01.2022.

CORPORATE GOVERNANCE REPORT

In terms of the provisions of Regulation 15 of SEBI (Listing obligation and Disclosure Requirement) Regulations, 2015 and Listing Agreement of the company with Stock exchange the Report on Corporate Governance is attached to the report as an **Annexure II**.

The Certificate from the Mr. Sumit Bajaj, Practicing Company Secretary, confirming the compliance with the conditions of Corporate Governance as stipulated under Regulation 15 of SEBI (Listing obligation and Disclosure Requirement) Regulations, 2015 is attached to this report.

EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in form no. MGT – 9 has been annexed to the Report, as **Annexure-III**.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 314(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 in respect of Conservation of Energy and Technology Absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

There was no foreign exchange earning & outgo during the financial year under review.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the year under review, the Company is not required to comply with the provisions related to Corporate Social Responsibility on the basis of its financial statement.

DIRECTORS & COMMITTEES:

a) Changes in Directors and Key Managerial Personnel

Mr. Promod Panda has resigned from the directorship of the company w.e.f 21.07.2022. Further Mr. Promod Panda has been appointed as the additional director of the company w.e.f 26.07.2022 and appointed as the whole time director of the company w.e.f 26.07.2022 subject to the ratification by the shareholders at the general meeting of the company.

During the year under review, there was no change in the composition of Board of Directors during the financial year.

b) Declaration by an Independent Director(s) and re- appointment, if any

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, and Listing Agreement.

ANNUAL REPORT (2021-22)

c) **Formal Annual Evaluation of Board**

Pursuant to the provisions of companies Act, 2013, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder committee. The manner in which the evaluation has been carried out has been explained in Corporate Governance Report.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

a. **BOARD MEETINGS**

During the year 10 (Ten) Board Meetings were convened and held. The details of which are given below. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

S. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended
1.	15.04.2021	4	4
2.	30.06.2021	4	4
3.	14.08.2021	4	4
4.	06.09.2021	4	4
5.	20.09.2021	4	4
6.	15.11.2021	4	3
7.	13.01.2022	4	3
8.	01.02.2022	4	3
9.	14.02.2022	4	3
10.	28-03-2022	4	3

COMPOSITION AND MEETINGS OF AUDIT COMMITTEE

The Composition and terms of reference of the Committee satisfy the requirements Section 177 of the Companies Act, 2013. Audit Committee met during the financial year 2021-22 on 15.04.2021, 30.06.2021, 14.08.2021, 15.11.2021 and 14.02.2022 and following is the composition:

Name of Member	Designation	Category
Mr. Ashish Kumar	Chairperson	Non Executive and Independent Director
Mr. Arun Kumar Das	Member	Non Executive and Independent Director
Ms. Nidhi Kachhap	Member	Non Executive and Non-Independent Director

COMPOSITION AND MEETINGS OF STAKEHOLDERS RELATIONSHIP COMMITTEE

The Composition and terms of reference of the Committee satisfy the requirements Section 178 of the Companies Act, 2013. Stakeholder Relationship Committee met during the financial year 2021-22 on 15.04.2021, 30.06.2021, 14.08.2021, 15.11.2021 and 14.02.2022 and following is the composition:

Name of Member	Designation	Category
Mr. Ashish Kumar	Chairperson	Non Executive and Independent Director
Mr. Arun Kumar Das	Member	Non Executive and Independent Director
Ms. Nidhi Kachhap	Member	Non Executive and Non-Independent Director

NOMINATION & REMUNERATION COMMITTEE

The Company has duly constituted Nomination and Remuneration Committee to align with the requirements of Section 178 prescribed under the provisions of the Companies Act, 2013.

During the financial year 2021-22, the details of the meeting of the Nomination and Remuneration Committee

ANNUAL REPORT (2021-22)

were held on 15.04.2021, 30.06.2021, 14.08.2021, 15.11.2021 and 14.02.2022. The Composition of the committee is given below

Name of Member	Designation	Category
Mr. Ashish Kumar	Chairperson	Non Executive and Independent Director
Mr. Arun Kumar Das	Member	Non Executive and Independent Director
Ms. Nidhi Kachhap	Member	Non Executive and Non-Independent Director

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

During the year, as per Section 177(9) read with Rule 7(1) of The Companies (Meeting of Board and its Powers) Rules, 2014, Company is required to establish a Vigil Mechanism for its Directors and employees. In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior the company has adopted a vigil mechanism policy. This policy is explained in corporate governance report and also posted on the website of company

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year, Company has provided Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013, details of the same has been provided in the financial statement of the company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The Company has no material significant transactions with its related parties which may have a potential conflict with the interest of the Company at large. The details of transactions with the Company and related parties are given for information under notes to Accounts.

INFORMATION UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at workplace; the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 are effective in the Company. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at workplace of any women employee. There was no complaint on sexual harassment during the year under review.

MANAGERIAL REMUNERATION POLICY

The Provisions relating to Managerial Remuneration as per Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 The Board have on the recommendation of the Nomination & Remuneration Committee framed a Policy for Selection and appointment of Directors, Senior management and their Remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

SECRETARIAL AUDIT REPORT

Provisions relating to Secretarial Audit as per Section 204 read with Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. Sumit Bajaj, Proprietor of Sumit Bajaj & Associates, Company Secretaries to undertake the Secretarial audit of the Company. The Secretarial Auditor Report provided By the Secretarial Auditor in Form No.MR-3 has been enclosed as **Annexure IV**.

With reference to the qualifications, we wish to explain that the company is looking for the suitable candidate for the post of Company Secretary. As far as concerned with late intimations and late filing that will be taken care in the future. The Company will take care all these mistakes in future.

ANNUAL REPORT (2021-22)

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant and material orders have been passed by the regulators or courts or tribunals, impacting the going concern status and company's operations in future.

AUDIT OBSERVATIONS

Statutory Auditors' observations are suitably explained in notes to the Accounts and are self-explanatory. There are no employees as on date on the rolls of the Company who are in receipt of Remuneration which requires disclosures under Section 134 of the Companies Act, 2013 and Companies (Particulars of Employees)

HUMAN RESOURCES

During the year under review, relationship with the employees is cordial.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that -

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. – **NOT APPLICABLE**
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

Directors take this opportunity to express their thanks to various departments of the Central and State Government, Bankers, Material Suppliers, Customers and Shareholders for their continued support and guidance.

The Directors wish to place on record their appreciation for the dedicated efforts put in by the employees of the Company at all levels.

Place: New Delhi
Date: 03/09/2022

By Order of the Board of Directors
GOLD LINE INTERNATIONAL FINVEST LIMITED
Sd/- Sd/-
Arun Kuma Das Ashish Kumar
Director Director
DIN: 07560982 DIN: 07100211

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

The Board takes pleasure in presenting your Company's 30th Annual Report for the year 2021-22 along with the compliance report on corporate governance. This chapter on Management Discussion and Analysis forms a part of the compliance report on Corporate Governance.

The following Management Discussion and Analysis (MD &A) is intended to help the reader to understand the results of operation, financial condition of Gold line International Finvest Limited.

INDUSTRY STRUCTURE & DEVELOPMENT

Having started as an Investment Company, it has grown organically by building large network of Financial Consultancy. The main Business of our company is basically investments but as a strategy of going global we have started investment advisory services in India and abroad in order to undertake money market operations, treasury managements. We also act as administrators of different investment trust.

OUTLOOK

Company sought to increase workforce productivity by aligning corporate and individual goals that would result in improved business performance. Keeping in mind the requirement of growth and consolidation as well as opportunities arising we deal in selling, buying, acquiring and holding of shares, debentures, stocks, bonds, units etc.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial statements have been prepared in compliance with the requirements of the Companies Act, 1956, Companies Act, 2013, guidelines issued by the Securities and Exchange Board of India (SEBI) and any other provisions as applicable, if any, Our Management accepts responsibility for the integrity and objectivity of these financial statements, as well as for the various estimates and judgments used therein. The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, so that the financial statements reflect in a true and fair manner the form and substance of transactions and reasonably present our state of affairs, profits and cash flows for the year.

The following discussions on our financial condition and result of operations should be read together with our audited consolidated financial statements and notes to these statements included in the Annual Report. MD & A is provided as a supplement to and should be read in conjunction with, our financial statements and the accompanying Notes to Financial Statements.

STRENGTH

The Company yet to work out its future working strategy. The management will strengthen its working force to keep pace with the market condition as and when it plans to start activities at certain level.

RISK & CONCERNS

The Company is mainly exposed to market risk (including liquidity risk), interest risk and credit risk.

INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY

The Company strongly believes that internal control systems are necessary for Good Corporate Governance and has in place an effective system of internal controls to ensure that all assets are properly safeguarded and

ANNUAL REPORT (2021-22)

protected and used optimally and financial transactions are reported accurately.

HUMAN RESOURCES

Material development in human resources/ industrial relations front has been dealt with in the Directors' Report, under the head 'Operations' and 'Industrial Relations', which should be treated as forming part of this Management and Discussion Analysis.

CAUTIONARY STATEMENT

Statements in this management discussion and analysis describing the Company's objectives, projections, estimates and expectations may be 'forward looking statement' within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important development that could affect the Company's operations include a downtrend in the Industry – global or domestic or both, significant changes in political and economic environment in India, applicable statutes, litigations etc.

DISCLOSURES BY MANAGEMENT TO THE BOARD

All disclosures relating to financial and commercial transactions where Directors may have a potential interest are provided to the Board and the interested directors do not participate in the discussion nor do they vote on such matters.

Place: New Delhi
Date: 03/09/2022

By Order of the Board of Directors
GOLD LINE INTERNATIONAL FINVEST LIMITED
Sd/- Sd/-
Arun Kumar Das Ashish Kumar
Director Director
DIN: 07560982 DIN: 07100211

ANNUAL REPORT (2021-22)

ANNEXURE - II

REPORT ON CORPORATE GOVERNANCE

In terms of Compliance to Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Corporate Governance, your Company is complying with the guidelines. The report for current year is as follows:

1. COMPANY'S PHILOSOPHY

The Company's policies, practices and philosophy adopted since inception are in line with Corporate Governance. These policies, practices are required periodically to ensure its effective compliance. The composition of Board of Directors is well balanced with a view to manage the affairs of the Company efficiently and professionally. The basic Corporate Governance norms have been adopted at the Board, Management and Operational levels. These norms are reviewed and reaffirmed an ongoing basis.

2. BOARD OF DIRECTOR'S

Composition and Category of Directors as of March 31, 2022 is as follows:

Category	No. of Directors
Executive Director	1
Non-executive and Non-independent Director	1
Non-executive Independent Director	2

Particulars of Directorships of other Companies

OTHER DIRECTORSHIPS

Name of the Director	No. of the other Companies/ LLP in which he/she is Director	No. of the other Committees in which he/she is Director	Position
Ashish Kumar (Non Executive and Independent Director)	1	2	Director
Promod Panda* (Executive Director)	1	0	Director
Arun Kumar Das (Non Executive and Independent Director)	2	2	Director
Ms. Nishi Kachhap (Non Executive and Non-Independent Director)	2	4	Director

Attendance of each Director at the Board Meetings during the year 2021-22 and the last AGM

Name of Director	No. of Board Meetings Attended	Last AGM Attendance (Yes /No)
Ashish Kumar	5	Yes
Pramod Panda	10	Yes

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Arun Kumar Das	10	Yes
Nidhi Kachhap	5	No

3. COMMITTEES OF BOARD

1. AUDITCOMMITTEE

The Audit Committee of the Company consists of 3 Members. The Chairman of the Audit Committee is financially literate and majority of them having accounting or related financial management experience. Representative of Statutory Auditor is permanent invitee. Company Secretary acts as Secretary to the Committee.

During the year 2021-22 the Committee had 5 Meetings i.e. on 15.04.2021, 30.06.2021, 14.08.2021, 15.11.2021 and 14.02.2022. The Committee's powers and role are as stipulated by the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Attendance of each Member at the Audit Committee Meetings

Director	Position	Category	No. of Meetings Attended
Mr. Ashish Kumar	Chairperson	Non Executive and Independent Director	5
Mr. Arun Kumar Das	Member	Non Executive and Independent Director	5
Ms. Nidhi Kachhap	Member	Non Executive and Non-Independent Director	5

The Chairman of the Audit Committee was present at the last Annual General Meeting.

ii) The terms of reference stipulated by the Board to the Audit Committee are as contained under Clause of the Listing Agreement and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as follows:

- ❖ Overseeing the Company's financial reporting process and the disclosure of its financial information so as to ensure that the financial statements depict a true and fair view of the Company's affairs.
- ❖ Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- ❖ Reviewing with management the Annual Financial Statements before submission to the board, focusing primarily on:

(i) Any changes in accounting policies and practices,

(ii) Major accounting entries based on exercise of judgment by Management,

(iii) Qualifications in draft Audit Report,

(iv) Significant adjustments arising out of Audit,

(v) The going concern assumption,

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(vi) Compliance with Accounting Standards,

(vii) Compliance with Stock Exchange and legal requirements concerning financial statements and

- ❖ Any related party transaction i.e. transactions of the company of material nature, with promoters or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of Company at large.
- ❖ Reviewing with the Management, External and Internal Auditors, the adequacy of Internal Control Systems.
- ❖ Reviewing the adequacy of Internal Audit Functions.
- ❖ Discussion with Internal Auditors any significant findings and follow up thereon.
- ❖ Reviewing the findings of any internal investigations by the Internal Auditors into matters where there is suspected fraud or irregularity or a failure of Internal Control Systems of a material nature and reporting the matter to the Board.
- ❖ Discussion with External Auditors before the audit Commences, about the nature and scope of audit as well as the post-audit discussion to ascertain any area of concern.
- ❖ Reviewing the Company's financial and risk management policies. To look into the reasons for substantial defaults in the payment to the creditors.

2. NOMINATION AND REMUNERATION COMMITTEE

In compliance with Section 178 of the Companies Act, 2013, the Board in its meeting constituted the "Nomination and Remuneration Committee" and met 5 times on 15.04.2021, 30.06.2021, 14.08.2021, 15.11.2021 and 14.02.2022.

Composition

The composition of Nomination and Remuneration Committee of the Board comprises of Three Directors as at 31st March, 2022. The attendance of the Members at the meeting was as under:

Director	Position	Category	No. of Meetings Attended
Mr. Ashish Kumar	Chairperson	Non Executive and Independent Director	5
Mr. Arun Kumar Das	Member	Non Executive and Independent Director	5
Ms. Nidhi Kachhap	Member	Non Executive and Non-Independent Director	5

The terms of reference of the Committee inter alia, include the following:

- Succession planning of the Board of Directors and Senior Management Employees;
- Identifying and selection of candidates for appointment as Directors / Independent Directors based on certain laid down criteria;
- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;

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- Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

REMUNERATION POLICY

The Company has paid remuneration of NIL to Executive cum Whole-Time Director. No remuneration has been paid by the company to Non-Executive Directors (in form of sitting fees and other expenses) during the year under review. The Company has also framed the remuneration policy and is updated on the Company's website.

During the period under review, No Salary has been paid to any Director.

3. STAKEHOLDERS RELATIONSHIP COMMITTEE

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has renamed the existing "Shareholders'/Investors' Grievance Committee" as the "Stakeholders' Relationship Committee".

During the year the 5 Stakeholder Relationship Committee Meetings were held on 15.04.2021, 30.06.2021, 14.08.2021, 15.11.2021 and 14.02.2022. The attendance of the Members at the meeting was asunder:

Director	Position	Category	No. of Meetings Attended
Mr. Ashish Kumar	Chairperson	Non Executive and Independent Director	5
Mr. Arun Kumar Das	Member	Non Executive and Independent Director	5
Ms. Nidhi Kachhap	Member	Non Executive and Non-Independent Director	5

The Chairman of the Stakeholder Relationship Committee was present at the last Annual General Meeting.

Name and Designation of Compliance Officer

Mr. Promod Panda, Whole Time Director

Shareholder's Complaints

Nature of Complaint	Status
Number of Shareholders' Complaints received during the year	NIL
Number of Shareholders' Complaints resolved during the year	NIL
Number of Shareholders' Complaints Pending at the end of the year	NIL

WHISTLE BLOWER POLICY

Your Company has a vigil mechanism in place namely, Whistle Blower Policy (GWB) to provide platform to Directors and Employees to raise concerns regarding any discrimination, victimization, irregularity, misconduct, unethical matters and other unfair practices.

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The Group Whistle Blower policy as approved by the Board of Directors is uploaded on the Company's website www.goldlineinternationaltd.com.

4. INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on 15.11.2021, inter alia, to discuss:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.

5. DISCLOSURES:

- (a) Materially Significant related party transactions

There was no transaction of material nature with any of the related party, which is in conflict with the interest of the company.

- (b) Details of non compliance by the company, penalties and strictures imposed on the company by the Stock Exchange or SEBI or any authority on any matter related to capital markets during last 3years.

There was no instance of levy of any penalties during the last three years except penalty levied imposed by BSE Limited due to delay in submission of quarterly compliances.

6. GENERAL BODY MEETINGS Location and

time for the last three AGMs

Year	Date	Venue	Time	Special Resolution
2020-21	30.09.2021	Khasra No. 2/13/1, Tehsil Najafgarh, Village Pandwala Kala, Delhi-110043	9:00 AM	No
2019-20	29.09.2020	Khasra No. 166, Bishan Vihar, Chauhan Patti, Delhi -110094	9:00 AM	No
2018-19	26.09.2019	Navkar Tirth Atisey Ksetra, Village, Neelwal, Near Mahaviday Ksetra, Ghevra more, Rohtak Road, Delhi	9:00 AM	Yes

*No Postal Ballot was conducted during the Year.

*No Extraordinary General Meetings was held during the Year 2021-22.

7. MEANS OF COMMUNICATION

Quarterly, half-yearly and annual financial results of the Company are communicated to the Stock Exchanges immediately after the same are considered by the Board and are published in the newspaper as per the provisions of SEBI (LODR) 2015. The results of the Company are also made available on the Company's website

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i.e. www.goldlineinternationaltd.com.

8. GENERAL SHAREHOLDER INFORMATION:

Registered Office (Address for correspondence)	Office No. 203, MB-156, 2nd Floor, Opp Madhuban Park, Delhi-110092
Annual General Meeting (Day, Date, time and venue)	Friday, 30th Day of September, 2022 at 9:00 A.M. at Khasra No. 2/13/1, Tehsil Najafgarh, Village Pandwala Kala, Delhi-110043
Financial Year	The Financial Year of the Company ends on 31st March, 2022 each year
Book Closure Date	24th September, 2022 to 28th September, 2022.
Listing on Stock Exchanges	BSE Limited
Security Code/Security ID	538180 / GOLDLINE (BSE Limited)
ISIN	INE204P01018
Demat of Shares	Available on National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) 79.43% of the Company's shares are in Dematerialised mode. Annual Custodial charges have been paid to both Depositories up to 31st March, 2020
Financial Calendar (Tentative) Results for the quarter ending	
June30,2021	Upto 14th August,2022
September30,2021	Upto 14th November,2022
December31,2021	Upto 14th February,2023
March 31,2022	Upto 30th May,2023

REGISTRAR AND TRANSFER AGENTS

Maashital Securities Private Limited is registrar and transfer agent of the Company. Any request pertaining to investor relations may be addressed to the following address:

Maashitla Securities Private Limited

Address: 451, Krishna Apra Business Square,
Netaji Subhash Place, Pitampura, New Delhi- 110034

Ph: 011-45121795-96

E-mail: contact@maashitla.com

Website: <https://maashitla.com/>

Investor correspondence may also be addressed to:

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Mr. PROMOD PANDA, Whole Time Director

Office No. 203, MB-156 2nd

Floor, Opp Madhuban Park, Delhi-

110092

Email: goldline2000@yahoo.com

Website: www.goldlineinternationaltd.com

SHAREHOLDING PATTERN AS ON 31ST MARCH, 2022

Category	No. of Share Holders	No. of Shares Held	% of Share Holding
Promoters	2	33137600	6.36 %
Public	11776	487827400	93.64%
TOTAL	11778	520965000	100.00%

SHAREHOLDINGPROFILE

Mode of holding	As on 31st March, 2022	
	No. of Shares	% to Equity
Demat	41,38,10,780	79.43
Physical	10,71,54,220	20.57
Total	52,09,65,000	100.00

Market price data: High/Low during the financial year2021-2022

Date	Open Price	High Price	Low Price	Close Price	WAP	No. of Shares	No. of Trades	Total Turnover (Rs.)
31-Mar-22	0.7	0.7	0.7	0.7	0.699995	120458	42	84320
30-Mar-22	0.67	0.67	0.67	0.67	0.669996	160389	43	107460
29-Mar-22	0.64	0.64	0.64	0.64	0.64	305150	47	195296
28-Mar-22	0.61	0.61	0.61	0.61	0.609998	184117	58	112311
25-Mar-22	0.59	0.59	0.59	0.59	0.589999	400023	58	236013
24-Mar-22	0.57	0.57	0.57	0.57	0.569999	298418	52	170098
23-Mar-22	0.55	0.55	0.55	0.55	0.549995	136803	33	75241
22-Mar-22	0.53	0.53	0.53	0.53	0.529997	224575	59	119024
21-Mar-22	0.51	0.51	0.51	0.51	0.51	1700030	83	867015
17-Mar-22	0.49	0.49	0.49	0.49	0.489999	128590	50	63009
16-Mar-22	0.47	0.47	0.47	0.47	0.469996	246419	61	115816
15-Mar-22	0.45	0.45	0.45	0.45	0.45	2303448	207	1036551
14-Mar-22	0.43	0.43	0.43	0.43	0.429998	498925	75	214537
07-Mar-22	0.45	0.45	0.45	0.45	0.449987	66613	33	29975
28-Feb-22	0.47	0.47	0.47	0.47	0.46998	39557	19	18591

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21-Feb-22	0.49	0.49	0.49	0.49	0.489991	71985	26	35272
14-Feb-22	0.51	0.51	0.51	0.51	0.509998	370088	51	188744
07-Feb-22	0.53	0.53	0.53	0.53	0.529998	323092	65	171238
31-Jan-22	0.55	0.55	0.55	0.55	0.549998	407498	102	224123
24-Jan-22	0.57	0.57	0.57	0.57	0.57	1845938	183	1052184
17-Jan-22	0.6	0.6	0.6	0.6	0.6	4718144	598	2830886
07-Jan-22	0.63	0.63	0.63	0.63	0.629999	1097979	163	691726
06-Jan-22	0.6	0.6	0.6	0.6	0.6	3235763	158	1941457
05-Jan-22	0.58	0.58	0.58	0.58	0.58	1685646	122	977674
04-Jan-22	0.56	0.56	0.56	0.56	0.56	1741914	129	975471
03-Jan-22	0.54	0.54	0.54	0.54	0.539999	1108127	95	598388
31-Dec-21	0.52	0.52	0.52	0.52	0.52	1306441	38	679349
30-Dec-21	0.5	0.5	0.5	0.5	0.5	1221876	115	610938
29-Dec-21	0.48	0.48	0.48	0.48	0.48	46600	23	22368
28-Dec-21	0.46	0.46	0.46	0.46	0.459998	309597	31	142414
27-Dec-21	0.44	0.44	0.44	0.44	0.43999	81395	27	35813
24-Dec-21	0.42	0.42	0.42	0.42	0.419988	40025	25	16810
23-Dec-21	0.4	0.4	0.4	0.4	0.4	232870	40	93148
22-Dec-21	0.39	0.39	0.39	0.39	0.389987	72287	20	28191
21-Dec-21	0.38	0.38	0.38	0.38	0.38	54550	16	20729
20-Dec-21	0.37	0.37	0.37	0.37	0.369997	246818	47	91322
17-Dec-21	0.36	0.36	0.36	0.36	0.359998	619936	44	223176
16-Dec-21	0.35	0.35	0.35	0.35	0.349998	58366	25	20428
15-Dec-21	0.34	0.34	0.34	0.34	0.339989	76573	25	26034
14-Dec-21	0.33	0.33	0.33	0.33	0.329984	16222	19	5353
13-Dec-21	0.31	0.32	0.3	0.32	0.31902	737480	84	235271
10-Dec-21	0.3	0.31	0.3	0.31	0.309908	133714	30	41439
09-Dec-21	0.31	0.32	0.3	0.3	0.302398	368584	102	111459
08-Dec-21	0.3	0.31	0.29	0.31	0.303686	573118	124	174048
07-Dec-21	0.29	0.3	0.29	0.3	0.290857	271009	68	78825
06-Dec-21	0.32	0.32	0.3	0.3	0.302034	90652	41	27380
03-Dec-21	0.29	0.31	0.29	0.31	0.306184	859866	155	263277
02-Dec-21	0.28	0.3	0.28	0.3	0.287248	512436	151	147196
01-Dec-21	0.29	0.3	0.29	0.29	0.291175	213538	85	62177
30-Nov-21	0.3	0.3	0.3	0.3	0.3	687674	52	206302
29-Nov-21	0.31	0.31	0.31	0.31	0.309998	81823	49	25365
26-Nov-21	0.32	0.32	0.32	0.32	0.32	184397	25	59007
25-Nov-21	0.33	0.33	0.33	0.33	0.329996	179478	39	59227
24-Nov-21	0.35	0.35	0.34	0.34	0.340813	121926	79	41554
23-Nov-21	0.35	0.36	0.34	0.35	0.355887	776825	171	276462
22-Nov-21	0.33	0.35	0.33	0.35	0.334584	1083651	211	362572
18-Nov-21	0.34	0.34	0.34	0.34	0.339999	78156	16	26573
17-Nov-21	0.35	0.35	0.35	0.35	0.349999	254352	57	89023
16-Nov-21	0.36	0.36	0.36	0.36	0.359997	299622	64	107863

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15-Nov-21	0.37	0.37	0.37	0.37	0.369992	95875	17	35473
12-Nov-21	0.38	0.38	0.38	0.38	0.379982	36657	19	13929
11-Nov-21	0.39	0.39	0.39	0.39	0.389992	45883	21	17894
10-Nov-21	0.41	0.41	0.41	0.41	0.409997	76203	22	31243
09-Nov-21	0.43	0.43	0.43	0.43	0.429784	1296	5	557
08-Nov-21	0.45	0.45	0.45	0.45	0.449997	129723	24	58375
04-Nov-21	0.47	0.47	0.47	0.47	0.47	1700	3	799
03-Nov-21	0.49	0.49	0.49	0.49	0.49	57400	7	28126
02-Nov-21	0.51	0.51	0.51	0.51	0.50989	8392	13	4279
01-Nov-21	0.53	0.53	0.53	0.53	0.529965	16803	10	8905
29-Oct-21	0.55	0.55	0.55	0.55	0.549984	40823	13	22452
28-Oct-21	0.59	0.59	0.55	0.57	0.583255	2238591	1120	1305670
27-Oct-21	0.57	0.57	0.55	0.57	0.569525	1023308	568	582799
26-Oct-21	0.55	0.55	0.51	0.55	0.542605	1797705	1082	975443
25-Oct-21	0.5	0.53	0.49	0.53	0.507543	1569513	790	796596
22-Oct-21	0.52	0.52	0.48	0.51	0.515757	2469758	865	1273794
21-Oct-21	0.5	0.5	0.47	0.5	0.496016	1080898	678	536143
20-Oct-21	0.48	0.48	0.45	0.48	0.47868	842396	419	403238
19-Oct-21	0.42	0.46	0.42	0.46	0.455969	984802	536	449039
18-Oct-21	0.44	0.44	0.44	0.44	0.44	920060	565	404826
14-Oct-21	0.46	0.46	0.46	0.46	0.46	1004875	542	462242
13-Oct-21	0.52	0.52	0.48	0.48	0.486281	1193194	747	580227
12-Oct-21	0.5	0.5	0.48	0.5	0.498863	1361385	575	679145
11-Oct-21	0.48	0.48	0.46	0.48	0.478149	1401055	563	669913
08-Oct-21	0.46	0.46	0.42	0.46	0.453839	2125965	856	964845
07-Oct-21	0.44	0.44	0.44	0.44	0.439992	116534	65	51274
06-Oct-21	0.42	0.42	0.41	0.42	0.419862	1307233	370	548858
05-Oct-21	0.4	0.4	0.4	0.4	0.399999	496799	160	198719
04-Oct-21	0.37	0.39	0.37	0.39	0.382055	768465	278	293596
01-Oct-21	0.38	0.38	0.38	0.38	0.379999	581188	314	220851
30-Sep-21	0.4	0.4	0.4	0.4	0.399999	285916	186	114366
29-Sep-21	0.42	0.42	0.42	0.42	0.42	200500	192	84210
28-Sep-21	0.44	0.44	0.44	0.44	0.439999	590981	219	260031
27-Sep-21	0.46	0.46	0.46	0.46	0.46	324350	263	149201
24-Sep-21	0.52	0.52	0.48	0.48	0.497003	2371111	854	1178450
23-Sep-21	0.5	0.5	0.5	0.5	0.499999	652887	243	326443
22-Sep-21	0.48	0.48	0.48	0.48	0.48	460975	159	221268
21-Sep-21	0.46	0.46	0.46	0.46	0.46	433772	121	199535
20-Sep-21	0.44	0.44	0.42	0.44	0.436509	690208	282	301282
17-Sep-21	0.42	0.42	0.4	0.42	0.41892	472496	269	197938
16-Sep-21	0.39	0.4	0.39	0.4	0.397696	797512	345	317167
15-Sep-21	0.39	0.39	0.37	0.39	0.381603	1235915	375	471629
14-Sep-21	0.38	0.38	0.36	0.38	0.374542	938447	418	351488
13-Sep-21	0.37	0.37	0.35	0.37	0.364307	2050632	548	747060

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09-Sep-21	0.36	0.36	0.35	0.36	0.359231	721580	305	259214
08-Sep-21	0.35	0.35	0.33	0.35	0.345547	786177	299	271661
07-Sep-21	0.34	0.34	0.32	0.34	0.337969	595640	211	201308
06-Sep-21	0.33	0.33	0.31	0.33	0.323875	1287613	385	417026
03-Sep-21	0.33	0.33	0.31	0.32	0.32192	1079628	375	347554
02-Sep-21	0.33	0.33	0.31	0.32	0.320288	755545	380	241992
01-Sep-21	0.33	0.33	0.31	0.32	0.319091	839719	342	267947
31-Aug-21	0.33	0.34	0.32	0.32	0.328477	800385	397	262908
30-Aug-21	0.34	0.34	0.32	0.33	0.333085	1531265	510	510041
27-Aug-21	0.34	0.34	0.32	0.33	0.33315	920113	367	306536
26-Aug-21	0.32	0.34	0.32	0.33	0.326509	972464	407	317518
25-Aug-21	0.35	0.35	0.33	0.33	0.342766	1111054	370	380832
24-Aug-21	0.34	0.34	0.34	0.34	0.34	464133	148	157805
23-Aug-21	0.31	0.33	0.31	0.33	0.321168	1532807	450	492288
20-Aug-21	0.32	0.32	0.32	0.32	0.319996	200390	159	64124
18-Aug-21	0.33	0.33	0.33	0.33	0.33	301582	150	99522
17-Aug-21	0.34	0.34	0.34	0.34	0.339999	293083	149	99648
16-Aug-21	0.35	0.35	0.35	0.35	0.35	470200	199	164570
13-Aug-21	0.36	0.36	0.36	0.36	0.36	383081	279	137909
12-Aug-21	0.37	0.37	0.37	0.37	0.37	2042952	597	755892
11-Aug-21	0.38	0.38	0.36	0.38	0.376028	5631893	676	2117751
10-Aug-21	0.37	0.37	0.37	0.37	0.369998	341442	31	126333
09-Aug-21	0.36	0.36	0.36	0.36	0.359999	1352452	69	486882
06-Aug-21	0.35	0.35	0.35	0.35	0.349999	538402	34	188440
05-Aug-21	0.34	0.34	0.34	0.34	0.339999	877432	39	298326
04-Aug-21	0.33	0.33	0.33	0.33	0.33	1187813	93	391978
03-Aug-21	0.32	0.32	0.32	0.32	0.32	1676114	115	536356
02-Aug-21	0.31	0.31	0.31	0.31	0.309999	588031	71	182289
30-Jul-21	0.3	0.3	0.3	0.3	0.3	1493137	93	447941
29-Jul-21	0.29	0.29	0.29	0.29	0.29	2444948	296	709034
28-Jul-21	0.28	0.28	0.26	0.28	0.279062	2068406	296	577213
27-Jul-21	0.28	0.29	0.27	0.27	0.273278	630731	259	172365
26-Jul-21	0.3	0.3	0.28	0.28	0.290338	3396048	564	986001
23-Jul-21	0.29	0.29	0.28	0.29	0.289165	1229030	234	355392
22-Jul-21	0.28	0.28	0.28	0.28	0.28	1575349	172	441097
20-Jul-21	0.27	0.27	0.27	0.27	0.269999	349953	88	94487
19-Jul-21	0.26	0.26	0.25	0.26	0.25958	1668965	248	433230
16-Jul-21	0.25	0.25	0.24	0.25	0.248423	1223867	189	304037
15-Jul-21	0.24	0.24	0.24	0.24	0.239999	957841	131	229881
14-Jul-21	0.24	0.24	0.23	0.23	0.236519	2161029	330	511125
13-Jul-21	0.25	0.25	0.23	0.23	0.240567	1877796	392	451736
12-Jul-21	0.24	0.26	0.24	0.24	0.24753	2007316	371	496871
09-Jul-21	0.27	0.27	0.25	0.25	0.257897	3437827	418	886605
08-Jul-21	0.27	0.27	0.26	0.26	0.263902	1122273	174	296170

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07-Jul-21	0.28	0.28	0.26	0.27	0.274248	823014	168	225710
06-Jul-21	0.27	0.28	0.27	0.27	0.272617	1458776	160	397687
05-Jul-21	0.27	0.27	0.26	0.27	0.264607	1672304	263	442504
02-Jul-21	0.28	0.28	0.26	0.26	0.263063	991027	265	260703
01-Jul-21	0.28	0.29	0.27	0.27	0.271544	581159	167	157810
30-Jun-21	0.3	0.3	0.28	0.28	0.280787	1572368	202	441501
29-Jun-21	0.31	0.31	0.29	0.29	0.29274	602869	133	176484
28-Jun-21	0.31	0.32	0.3	0.3	0.302944	392842	110	119009
25-Jun-21	0.32	0.32	0.31	0.31	0.318979	611472	125	195047
24-Jun-21	0.31	0.31	0.3	0.31	0.309998	324154	124	100487
23-Jun-21	0.3	0.3	0.29	0.3	0.297502	504998	151	150238
22-Jun-21	0.28	0.29	0.27	0.29	0.282815	296399	100	83826
21-Jun-21	0.3	0.3	0.28	0.28	0.283736	340369	155	96575
18-Jun-21	0.3	0.3	0.28	0.29	0.288003	331854	127	95575
17-Jun-21	0.3	0.3	0.29	0.29	0.298566	582930	145	174043
16-Jun-21	0.31	0.31	0.29	0.29	0.299479	563862	162	168865
15-Jun-21	0.31	0.32	0.3	0.3	0.305785	650470	127	198904
14-Jun-21	0.32	0.32	0.31	0.31	0.313038	371456	94	116280
11-Jun-21	0.32	0.32	0.3	0.32	0.31461	167601	111	52729
10-Jun-21	0.33	0.33	0.31	0.31	0.320455	268774	123	86130
09-Jun-21	0.33	0.33	0.31	0.32	0.313362	494970	94	155105
08-Jun-21	0.33	0.33	0.32	0.32	0.32008	173563	72	55554
07-Jun-21	0.35	0.35	0.33	0.33	0.337977	133888	61	45251
04-Jun-21	0.35	0.36	0.34	0.34	0.351835	68228	62	24005
03-Jun-21	0.36	0.36	0.35	0.35	0.351164	98857	38	34715
02-Jun-21	0.36	0.36	0.35	0.36	0.359753	116805	42	42021
01-Jun-21	0.35	0.36	0.34	0.35	0.34962	106833	53	37351
31-May-21	0.35	0.35	0.33	0.35	0.346787	102126	53	35416
28-May-21	0.33	0.34	0.33	0.34	0.339417	139613	32	47387
27-May-21	0.33	0.34	0.33	0.33	0.337437	215234	43	72628
26-May-21	0.33	0.33	0.31	0.33	0.327523	255310	36	83620
25-May-21	0.32	0.33	0.31	0.32	0.315563	34795	31	10980
24-May-21	0.32	0.33	0.31	0.32	0.32123	43956	32	14120
21-May-21	0.32	0.32	0.31	0.32	0.310697	130352	42	40500
20-May-21	0.34	0.34	0.32	0.32	0.333647	11698	22	3903
19-May-21	0.34	0.34	0.33	0.33	0.334239	127379	41	42575
18-May-21	0.33	0.33	0.31	0.33	0.326474	102198	58	33365
17-May-21	0.32	0.32	0.31	0.32	0.31951	97881	43	31274
14-May-21	0.3	0.31	0.3	0.31	0.305019	171563	29	52330
12-May-21	0.3	0.3	0.3	0.3	0.299993	15307	18	4592
11-May-21	0.28	0.29	0.28	0.29	0.289616	105260	29	30485
10-May-21	0.28	0.28	0.28	0.28	0.279992	66759	20	18692
07-May-21	0.27	0.27	0.27	0.27	0.269996	71953	37	19427
06-May-21	0.26	0.26	0.26	0.26	0.259927	5213	7	1355

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05-May-21	0.24	0.25	0.23	0.25	0.241199	32355	20	7804
04-May-21	0.23	0.24	0.23	0.24	0.239814	61431	21	14732
03-May-21	0.24	0.24	0.22	0.23	0.232849	39880	25	9286
30-Apr-21	0.24	0.24	0.23	0.23	0.23162	63941	42	14810
29-Apr-21	0.24	0.24	0.24	0.24	0.239982	32990	17	7917
28-Apr-21	0.25	0.25	0.25	0.25	0.25	8028	17	2007
27-Apr-21	0.26	0.26	0.26	0.26	0.259994	154669	21	40213
26-Apr-21	0.27	0.27	0.27	0.27	0.269974	22154	14	5981
23-Apr-21	0.28	0.28	0.28	0.28	0.27907	688	8	192
22-Apr-21	0.29	0.29	0.29	0.29	0.289958	7339	27	2128
20-Apr-21	0.3	0.3	0.3	0.3	0.299904	8296	26	2488
19-Apr-21	0.31	0.31	0.31	0.31	0.309912	4782	11	1482
16-Apr-21	0.32	0.32	0.32	0.32	0.319924	8427	11	2696
15-Apr-21	0.33	0.33	0.33	0.33	0.329965	15338	6	5061
13-Apr-21	0.34	0.34	0.34	0.34	0.339934	1515	5	515
12-Apr-21	0.35	0.35	0.35	0.35	0.349996	64575	12	22601
09-Apr-21	0.36	0.36	0.36	0.36	0	1	1	0
08-Apr-21	0.37	0.37	0.37	0.37	0.37	5000	1	1850
05-Apr-21	0.38	0.38	0.38	0.38	0.38	100	1	38
01-Apr-21	0.4	0.4	0.4	0.4	0.4	11000	7	4400

Cases of Non-Compliances / Penalties

There has been no instance of non-compliance by the Company on any matter related to capital markets. Hence, the question of imposition of penalties or strictures by SEBI or the Stock Exchanges does not arise except penalty levied imposed by BSE Limited due to delay in submission of quarterly compliances.

Risk Management

The Company has been addressing various risks impacting the company and the policy of the company on risk management is provided elsewhere in this annual report in Management Discussion and Analysis.

ADDRESS OF REGISTERED OFFICE

Office No. 203, MB-156 2nd
Floor, Opp Madhuban Park,
Delhi-110092

Email: goldline2000@yahoo.com

Website: goldlineinternationaltd.com

Corporate Identity Number (CIN) L74899DL1992PLC050250

9. CEO / CFO CERTIFICATION

As required by Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the CEO/CFO Certification is provided in the Annual Report.

10. GREEN INITIATIVE IN THE CORPORATE GOVERNANCE

As part of the green initiative process, the company has taken an initiative of sending documents like notice calling annual general meeting, Corporate Governance Report, Directors Report, audited Financial statements, auditor's report etc., by email. Physical copies are sent only to those shareholders whose email addresses are

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not registered with the company and for the bounced-mail cases. Shareholders are requested to register their email id with Registrar and transfer agent / concerned depository to enable the company to send the documents in electronic form or inform the company in case they wish to receive the above documents in paper mode.

PROFILE OF THE DIRECTORS WHO ARE APPOINTMENT AT THE ANNUAL GENERAL MEETING

Details of the Directors seeking appointment/re-appointment in forthcoming Annual General Meeting

(In pursuance of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of Director	Mr. Pramod Panda
Age	37 Years
Date of Appointment	15/03/2016
Expertise in specific functional areas	Finance
Qualifications	Graduation
List of Limited Companies/ LLP in which outside Directorship held as on 31.03.2022	1
Chairman/Member of the Committees of the Boards of the other Companies on which She is a Director	Nil

By Order of the Board of Directors
GOLD LINE INTERNATIONAL FINVEST LIMITED

Sd/-

Sd/-

Place: New Delhi
Date: 03/09/2022

Arun Kumar Das
Director
DIN: 07560982

Ashish Kumar
Director
DIN: 07100211

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DECLARATION

As provided under Regulation 15 of SEBI (LODR) 2015 and the Listing Agreement entered with the Stock Exchanges, this is to confirm that all the Members of the Board have affirmed compliance with the Code of Conduct for the year ended 31st March, 2022.

**By Order of the Board of Directors
For GOLD LINE INTERNATIONAL FINVESTLTD**

Sd/-

ARUN KUMAR DAS

DIRECTOR

DIN:07560982

Place: New Delhi

Date: 03/09/2022

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CEO / CFO CERTIFICATION

I, Promod Panda, Chief Financial Officer of GOLD LINE INTERNATIONAL FINVEST LIMITED do hereby certify the following:-

- a) We have reviewed the standalone Financial Statements and Cash flow statements for the year ended 31st March, 2022 and that to the best of our knowledge and belief:
- i) these statement do not contain any materially untrue statements or omit any material fact or contains statements that might be misleading;
 - ii) these statements together presents a True and fair view of the Company's affairs and are in Compliance with existing Accounting Standards, applicable laws and regulations.
- b) There are, to the Best of our Knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2022, which are fraudulent, illegal or violative of the Company's Code of conduct
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operations of such internal controls, if any, of which they are aware and the steps they have taken or proposes to take to rectify these deficiencies.
- d) We hereby indicated to the Auditors and the Audit Committee,
- i) Significant changes in Internal control over financial reporting during this year;
 - ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the Financial statements; and
 - iii) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Listed entity's internal control system over financial reporting.

**By Order of the Board of Directors For
GOLD LINE INTERNATIONAL FINVESTLTD**

Sd/-

ARUN KUMAR DAS

DIRECTOR

DIN:07560982

Place: New Delhi

Date: 03/09/2022

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PRACTISING COMPANY SECRETARIES' CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
Gold Line International Finvest Limited
Office No. 203, MB-156 2nd Floor,
Opp Madhuban Park, Delhi-110092 IN

We have examined the compliance of the conditions of Corporate Governance by Gold Line International Finvest Limited for the year ended 31st March, 2022 as stipulated under Regulations 17 to 27, clauses (b) to (i) and (t) of sub regulation (2) of Regulation 46 and para C, D & E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on March 31, 2022 except that during the period Company has not appointed Compliance Officer cum Company Secretary and not submitted Secretarial Compliance Report under Regulation 24A of SEBI (LODR) Regulation, 2015.

We state that in respect of Investor Grievances received during the year ended 31st March 2022, no investor grievances are pending against the Company as per the record maintained by the companies which are presented to Investor Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 03.09.2022
Place: New Delhi
UDIN: L65990DL1984PLC019635

For Sumit Bajaj & Associates
(Practicing Company Secretary)
FRN: S2019DE677200
SD-
CS Sumit Bajaj
(Proprietor)
C. P. No: 23948
M. No.: 45042

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Annexure - III

FORM NO.MGT9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L74899DL1992PLC050250
2.	Registration Date	09.09.1992
3.	Name of the Company	GOLD LINE INTERNATIONAL FINVEST LIMITED
4.	Category/Sub-category of the Company	Company Limited by shares/Indian Non-Government Company
5.	Address of the Registered office & contact details	Office No. 203, MB-156 2nd Floor, Opp Madhuban Park, Delhi -110092 Email : goldline2000@yahoo.com; Website : www.goldlineinternationalltd.com
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Maashitla Securities Private Limited Address: Krishna Apra Business Square, 451, Netaji Subhash Place, Wazirpur, Delhi -110034 Contact No. 011-45121795-96 Email id: contact@maashitla.com Website: https://maashitla.com/

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Main Business of company is basically Investments. Selling, Buying, Acquiring and holding of shares, debentures, bonds, stock, units ,etc. providing Various Services i.e. Advancing loan against Listed shares, securities and properties, margin funding, Corporate Loans, Personal Loans, Trading in shares & Securities, Trade Financing & Bills Discounting etc.	66	97.91%

2. Non-Institutions									
a) Bodies Corp.	196846313	300020	197146333	37.84	145050543	300020	145350563	27.90	9.94
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakhs	54623515	55783480	110406995	21.19	150410911	55783480	94627431	28.87	7.68
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakhs	129203352	51070675	180274072	34.60	140995206	51070720	192065926	36.87	2.27
c) Others (specify)									
i)HUF	-	-	-	-	-	-	-	-	
ii)Clearing Members	6020453	-	6120453	1.17	30537	-	30537	0.01	1.16
iii)Non Resident Indians									
iv) Trusts									
Sub-total (B)(2):-	380673180	107154175	487827400	93.64	380673180	107154220	487827400	93.64	Nil
Total Public Shareholding (B)=(B)(1)+ (B)(2)	380673180	107154175	487827400	93.64	380673180	107154220	487827400	93.64	Nil
C. Shares held by Custodian for GDRs &ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	413810780	107154220	520965000	100.00	413810780	107154220	520965000	93.64	0

ii) Shareholding of Promoters-

SN	Shareholder's Name	Shareholding at the beginning of the year[As on 31-March-2021]	Share holding at the end of the year[As on 31-March-2022]	% change in share
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		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	holding during the year
1	Mahender Singh Bisht	41,00,000	0.79	0	41,00,000	0.79	0	Nil
2.	Gracious Software Ltd	2,90,37,600	5.57	0	2,90,37,600	5.57	0	Nil
	Total	33137600	6.36	0	33137600	6.36	0	Nil

iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
1	Mahender Singh Bisht	4100000	0.79	4100000	0.79
2	Gracious Software Limited	29037600	5.57	29037600	5.57
	At the end of the year				
1	Mahender Singh Bisht	4100000	0.79	4100000	0.79
2	Gracious Software Limited	29037600	5.57	29037600	5.57

Note : There was no change in the promoters holding during the financial year under review

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

1.	GOLDENSIGHT VINIMAY PRIVATE LIMITED				
	At the beginning of the year (31.03.2021)	5816030	1.12	5816030	1.12
	At the end of the year (31.03.2022)	5816030	1.12	5816030	1.12
2.	ARTMAN DEALCOM PRIVATE LIMITED				
	At the beginning of the year (31.03.2021)	8476609	1.63	8476609	1.63
	At the end of the year (31.03.2022)	8476609	1.63	8476609	1.63
3.	SKYHIGH BUILDTECH PRIVATE LIMITED				
	At the beginning of the year (31.03.2021)	8412160	1.61	8412160	1.61
	At the end of the year (31.03.2022)	8412160	1.61	8412160	1.61
4.	HIGH SPEED DISTANCE MOVERS PRIVATE LIMITED				
	At the beginning of the year (31.03.2021)	6980240	1.34	6980240	1.34
	At the end of the year (31.03.2022)	6980240	1.34	6980240	1.34
5.	PADMAWATI TRADEVIN PVT LTD				
	At the beginning of the year (31.03.2021)	6393390	1.23	6393390	1.23
	At the end of the year (31.03.2022)	6393390	1.23	6393390	1.23
6.	YOGESH MOVERS & PACKERS PRIVATE LTD				
	At the beginning of the year (31.03.2021)	6345570	1.22	6345570	1.22
	At the end of the year (31.03.2022)	6345570	1.22	6345570	1.22
7.	RUPESH JHA				
	At the beginning of the year (31.03.2021)	6672510	1.28	6672510	1.28
	At the end of the year (31.03.2022)	6672510	1.28	6672510	1.28
8.	LADOO GARMENTS PRIVATE LIMITED				
	At the beginning of the year (31.03.2021)	9341585	1.79	9341585	1.79
	At the end of the year (31.03.2022)	9341585	1.79	9341585	1.79
9.	REALSTEP VINIMAY PRIVATE LIMITED				

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	LTD				
	At the beginning of the year (31.03.2021)	14357648	2.76	14357648	2.76
	At the end of the year (31.03.2022)	14357648	2.76	14357648	2.76
10.	SARAS DEVELOPERS PRIVATE LIMITED				
	At the beginning of the year (31.03.2021)	5997912	1.15	5997912	1.15
	At the end of the year (31.03.2022)	5997912	1.15	5997912	1.15

v) Shareholding of Directors and Key Managerial Personnel: NA

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	N.A	N.A	N.A	N.A	N.A

v) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	32,00,000	Nil	32,00,000
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	32,00,000	Nil	32,00,000
Change in Indebtedness during the financial year	Nil	Nil	Nil	Nil
* Addition	Nil	Nil	Nil	Nil
* Reduction	Nil	Nil	Nil	Nil

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Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year	Nil	Nil	Nil	Nil
i) Principal Amount	Nil	32,00,000	Nil	32,00,000
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	32,00,000	Nil	32,00,000

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.No.	Particulars of Remuneration	Total Amount		
		Mr. Promod Panda, Whole Time Director	Manager	Managing Director
1	Gross salary	NA	NA	NA
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NA	NA	NA
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NA	NA	NA
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NA	NA	NA
2	Stock Option	NA	NA	NA
3	Sweat Equity	NA	NA	NA
4	Commission - as % of profit - others, specify...	NA	NA	NA
5	Others, please specify	NA	NA	NA
	Total (A)	NA	NA	NA

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-

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	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	CEO	CS	CFO	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	N.A.	N.A.	N.A.	N.A.
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	Nil	N.A.	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	Nil	N.A.	Nil
2	Stock Option	N.A.	Nil	N.A.	Nil
3	Sweat Equity	N.A.	Nil	N.A.	Nil
4	Commission	N.A.	Nil	N.A.	Nil
	- as % of profit	N.A.	Nil	N.A.	Nil
	others, specify...	N.A.	Nil	N.A.	Nil
5	Others, please specify	N.A.	Nil	N.A.	Nil
	Total	N.A.	N.A.	N.A.	N.A.

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VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Signed By-

Directors
Sd/-
Arun Kumar Das
Din No. 07560982
Sd/-
Ashish Kumar
Din No. 07100211

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31/03/2022
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,
Gold Line International Finvest Limited
Office No. 203, MB-156 2nd Floor,
Opp Madhuban Park, Delhi-110092 IN

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Gold Line International Finvest Limited** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and accordingly, expressing my opinion thereon.

Based on our inspection, verification of Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022 has possibly complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended on March 31, 2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under.
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (No transaction has been recorded during the Audit Period)
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits and sweat equity) Regulations, 2021; (No transaction has been recorded during the Audit Period)
 - e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
 - f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (No transaction has been recorded during the Audit Period)
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (No transaction has been recorded during the Audit Period)

In respect of other laws specifically applicable to the Company, I have relied on information/records produced by the Company during the course of our audit and the reporting is limited to that extent.

In respect of Direct and Indirect Tax Laws like Income Tax Act, Goods & Service Tax Act, Excise & Custom Acts we have relied on the Reports given by the Statutory Auditor of the company.

We have also examined the compliance with the applicable clauses of the following:

1. Secretarial Standard issued by The Institute of Company Secretaries of India with respect to board and general meetings.
2. The Listing Agreement entered into by the Company with BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above except in respect of matters specified below:

1. There were many instances where Company has given late intimation(s) and disclosures to the Stock Exchange and made delay in Compliances pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.
2. The Company was not in compliance of provision of Section 203 of the Companies Act, 2013 read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, in respect of appointment of Company Secretary.
3. The Company was not in compliance of provision of Section 202 of the Companies Act, 2013 read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, in respect of appointment of Chief Financial Officer (CFO).
4. The Company has not updated Website as per the provisions Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Companies Act, 2013.
5. The Company was not in Compliance of provision of Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, in respect of publishing of Newspaper advertisement of Financial Results and Notice given to shareholder.
6. The company has not filed Various returns and forms as prescribed under the Companies Act, 2013.
7. The Company has not provider E-Voting facility to the members as per Section 108 of Companies Act, 2013 for Annual General Meeting held on 30th September, 2021.
8. The Company has not appointed Internal Auditor during the year under review under Section 138 of Companies Act, 2013.
9. The Company has given loan exceeding the Sixty Percent of Paid-up share Capital, Free Reserves and Security Premium Account or One Hundred Percent of Free Reserves and Security Premium Account However the Company had not passed Special Resolution under section 186 of Companies Act, 2013 for loan and investment exceeding the limit prescribed under this section.

We further report that:

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and there exist the system for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2022 have been debarred or

disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

All decisions of the Board were unanimous and the same are captured and recorded as part of the minutes.

We further report that there is scope to improve the systems and processes in the company and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that as informed to us, the Company has undertaken event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

**For Sumit Bajaj & Associates
(Practicing Company Secretary)**

FRN: S2019DE677200

Sd-

CS Sumit Bajaj

(Proprietor)

C. P. No: 23948

M. No.: 45042

Date: 03.09.2022

Place: New Delhi

UDIN: A045042D000777730

**This report is to be read with our letter of even date which is annexed as Annexure-A forming part of an integral.*

Annexure-A

To,

The Members,
Gold Line International Finvest Limited

Office No. 203, MB-156 2nd Floor,
Opp Madhuban Park, Delhi-110092 IN

Our report is to be read along with this letter.

- I. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on this secretarial record based on our audit.
- II. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial record. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- III. We have not verified the correctness and appropriateness of financial records and books of the accounts of the company.
- IV. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- V. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- VI. The Secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company

**For Sumit Bajaj & Associates
(Practicing Company Secretary)
FRN: S2019DE677200**

Sd-

**CS Sumit Bajaj
(Proprietor)
C. P. No: 23948
M. No.: 45042**

**Date: 03.09.2022
Place: New Delhi
UDIN: A045042D000777730**

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of
the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015)

To,

The Members,
Gold Line International Finvest Limited
Office No. 203, MB-156 2nd Floor,
Opp Madhuban Park, Delhi-110092 IN

Subject: Certificate pursuant to Clause 10(i) of Part C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Gold Line International Finvest Limited (CIN: L74899DL1992PLC050250) ("the Company"), a Listed Public Limited Company incorporated under the provisions of the erstwhile Companies Act, 1956 whose equity shares are listed on the BSE Limited ("BSE"), has approached us to issue certificate confirming that none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as director of the Company by the Securities and Exchange Board of India (SEBI or Board)/Ministry of Corporate Affairs or any such statutory authority and based on the individual confirmations received from the Board of Directors of the Company who were in their respective office as on March 31, 2022 viz.

Si. No.	Name of Director	DIN	DIN Status
I.	Ashish Kumar	07100211	Approved
II.	Promod Panda	07421931	Approved
III.	Arun Kumar Das	07560982	Approved
IV.	Nidhi Kachhap	08096522	Approved

and we certify that, none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority.

This certificate is issued by us only for the purpose of disclosure to be furnished in the Corporate Governance Report of the Company for the financial year ended March 31, 2022, pursuant to Clause 10(i) of Part C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and should not be used for any other purpose.

For Sumit Bajaj & Associates
(Practicing Company Secretary)
FRN: S2019DE677200

Sd-

CS Sumit Bajaj
(Proprietor)

C. P. No: 23948
M. No.: 45042

Date: 03.09.2022

Place: New Delhi

UDIN: A045042D001793241



M/S. NISHANT ALOK & Co.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To,
Board of Directors of M/S GOLD LINE INTERNATIONAL FINVEST LIMITED

Opinion

We have audited the financial statements of **M/s GOLD LINE INTERNATIONAL FINVEST LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2022 and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit/loss and its cash flows for the year ended on that date,

- a) In the case of the balance sheet, of the state of affairs of the company as at March 31, 2022
- b) In the case of the Profit and Loss Account, of the profit for the period ended on that date and
- c) In the case of cash flow statement, for the cash flows for the year ended on that date
- d) And the changes in equity for the year ended on that date

Basis for Opinion

We conducted our audit of Standalone Financial Statement in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	Nil	Nil

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, «YearClos» taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, «YearClos» from being appointed as a director in terms of Section 164 (2) of the Act.

- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
 - v. No dividend have been declared or paid during the year by the company.

For Nishant Alok & Co.
Chartered Accountants
Sd-
CA Nishant Alok
(Proprietor)
FRN: 029014N
M. No. 520737

Place: New Delhi
Date: 30.05.2022

Annexure 'A' to the Independent Auditor's Report

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements"

We report that:

1. In respect of fixed assets:
 - (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Plant and Equipment;
 - (B) The company does not have any intangible assets;
 - (b) As explained to us, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
 - (c) The company does not own any immovable properties hence this clause of the Caro is not applicable to the company.
 - (d) The company has not revalued its Plant and Equipment during the year.
 - (e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions(Prohibition)Act,1988(45of1988)andrulesmadethereunder.
2. (a) As explained to us, the company does not have any inventory hence this clause of the CARO not applicable to the company
3. (b) The Company has not availed any working capital facilities in excess of 5 crores; hence quarterly returns/statements are not required to be filed by the company with banks/financial institutions.
3. **Compliance under section 189 of The Companies Act, 2013**

As per information and explanation given to us, and subject to the observations given in the main audit report, the company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. According to the information and explanation given to us, the Company has not granted any loans, made investments or provided guarantees in contravention of provisions of Section 185 of the Act. The Company has complied with the provisions of Section 186(1) of the Act; the other provisions of Section 186 of the Act are not applicable to the Company.
5. **Compliance under section 73 to 76 of The Companies Act, 2013 and Rules framed there under while accepting Deposits**

As per information and explanation given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

6. The Central Government has not prescribed the maintenance of cost records under sub-section (1) section 148 of the Act for the business activities carried out by the Company. Accordingly, the provision of clause 3(vi) of the Order is not applicable to the Company
7. (a) According to the records made available to us, company is regular in depositing undisputed statutory dues, if any to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 or a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
8. According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
9. (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;

(c) In our opinion and according to the information and explanations given by the management, the Company has not obtained the money by way of term loans during the year.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) and (f) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. The Company does not have any subsidiaries or joint ventures.
10. (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
11. (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.

12. The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.
13. According to the information and explanations given to us, all transactions with the related parties, if any are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements,
14. In our opinion and based on our examination, the company does not require to have an internal audit system.
15. On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company and hence provisions of section 192 of the Act, 2013 are not applicable to the Company.
16. In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and the Company has obtained the required registration.
17. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
18. There is no resignation of the statutory auditors during the year and hence this clause is not applicable to the company.
19. On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
20. Based on our examination, the provision of section 135 are not applicable on the company. Hence this clause is not applicable on the company.
21. The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For Nishant Alok & Co.
Chartered Accountants
Sd-
CA Nishant Alok
(Proprietor)
FRN: 029014N
M. No. 520737

Place: New Delhi
Date: 30.05.2022

Annexure 'B' : Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s GOLD LINE INTERNATIONAL FINVEST LIMITED ("the Company") as of March 31, «YearClos» in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, «YearClos», based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For Nishant Alok & Co.
Chartered Accountants**

Sd-

**CA Nishant Alok
(Proprietor)**

FRN: 029014N

M. No. 520737

Place: New Delhi

Date: 30.05.2022

**GOLDLINE INTERNATIONAL FINVEST LIMITED**

CIN: L74899DL1992PLC050250

OFFICE: Office No. 203, MB-156 2nd Floor, Opp Madhuban Park, Delhi - 110092

Balance Sheet as at 31st March 2022

		(Amount in Rupees)	
Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
1	2	3	4
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	6	596,693	596,693
(b) Capital work-in-progress			
(c) Goodwill			
(d) Financial Assets			
(i) Investments	7	31,624,000	31,624,000
(ii) Trade receivables			
(iii) Loans & Advances	8	-	-
(e) Deferred tax assets (net)	9	824,967	733,398
(f) Other non-current assets	10	94,420	131,000
(2) Current assets			
(a) Inventories			
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	11	18,864,391	38,969,391
(iii) Cash and cash equivalents	12	3,152,533	779,480
(v) Loans & Advances	8	564,173,247	547,525,123
(c) Current Tax Assets (Net)			
(d) Other current assets	10	2,743,837	1,844,486
Total Assets		622,074,088	622,203,571
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital		520,965,000	520,965,000
(b) Other Equity		12,547,662	10,770,651
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	3,200,000	3,200,000
(ii) Trade payables			
(b) Deferred tax liabilities (Net)			
(c) Other non-current liabilities			
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	-	-
(ii) Trade payables	16	75,195,381	75,607,381
(b) Other current liabilities	17	9,695,959	11,579,332
(d) Tax Liabilities (Net)	18	470,085	81,207

Total Equity and Liabilities		622,074,088	622,203,571
See accompanying notes to the financial statements	01-24		
Notes referred to above and notes attached there to form an integral part of Balance Sheet			
As per our report of even date attached.			
For Nishant Alok & Co.		ON BEHALF OF THE BOARD OF DIRECTORS	
Chartered Accountants		GOLDLINE INTERNATIONAL FINVEST LIMITED	
		Sd-	Sd-
Sd-		Ashish Kumar	Promod Panda
CA Nishant Alok (Prop.)		(Director) DIN: 07100211	(Director) DIN: 07421931
FRN: 029014N			
M. No. 520737			
Date: 30th May 2022			
Place: New Delhi			



GOLDLINE INTERNATIONAL FINVEST LIMITED

CIN: L74899DL1992PLC050250

Office No. 203, MB-156 2nd Floor, Opp Madhuban Park Delhi East Delhi DL 110092 IN

Statement of Profit and Loss for the period ended 31st March 2022

(Amount in Rupees)

	Particulars	Note No.	Year ended 31.03.2022	Year ended 31.03.2021
I	Revenue From Operations	19	13,219,619	7,125,285
II	Other Income		-	151,687
III	Total Income (I+II)		13,219,619	7,276,972
IV	EXPENSES			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress			
	Employee benefits expense	20	3,450,478	2,891,500
	Finance costs	21	18,714	5,472
	Depreciation and amortization expense	22	-	-
	Other expenses	23	7,676,107	3,922,927
	Total expenses (IV)		11,145,299	6,819,899
V	Profit/(loss) before exceptional items and tax (I- IV)		2,074,320	457,073
VI	Exceptional Items		-	-
VII	Profit/(loss) before tax (V-VI)		2,074,320	457,073
VIII	Tax expense:			
	(1) Current tax		388,878	8,016
	(2) Deferred tax		(91,569)	(106,208)
	(3) Income tax Adjustment		-	43,141
	(4) Deferred tax Adjustment		-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		1,777,011	512,124
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		1,777,011	512,124
XIV	Other Comprehensive Income		-	-
	A (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			

	B (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
	Total Other Comprehensive Income		-	-
	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period		1,777,011	512,124
	Earnings per equity share (Face Value of Rs. 1/- each)	24		
	(1) Basic		0.00	0.01
	(2) Diluted		0.00	0.01
	See accompanying notes to the financial statements	01-24		
	Notes referred to above and notes attached there to form an integral part of Balance Sheet			
	As per our report of even date attached.			
	For Nishant Alok & Co.		ON BEHALF OF THE BOARD OF DIRECTORS	
	Chartered Accountants		GOLDLINE INTERNATIONAL FINVEST LIMITED	
			Sd-	Sd-
	Sd-		Ashish Kumar	Promod Panda
	CA Nishant Alok		(Director)	(Director)
	(Prop.)		DIN: 07100211	DIN: 07421931
	FRN: 029014N			
	M. No. 520737			
	Date: 30th May 2022			
	Place: New Delhi			

**GOLDLINE INTERNATIONAL FINVEST LIMITED**

CIN: L74899DL1992PLC050250

FICE: Office No. 203, MB-156 2nd Floor, Opp Madhuban Park Delhi East Delhi DL 110092 IN

Cash Flow Statement for the year ended 31st, March 2022

Particulars	Amounts Rs.	Amounts Rs.
	Year ended 31.03.2022	Year ended 31.03.2021
(A) CASH FLOW FROM OPERATING ACTIVITIES:-		
1. Net profit before tax	2,074,320	457,073
2. Adjustment for:		
<u>Add:</u> Depreciation & Amortisation Expenses	-	-
Less: Profit on Sale of Car	-	(82,227)
Operating Profit before Working capital changes	2,074,320	374,846
3. Working Capital Changes:		
Decrease (Increase) in Trade & Other Receivables	20,105,000	1,877,000
Increase (Decrease) in Trade & Other Payables	(412,000)	2,804,000
Decrease (Increase) in Other Current Assets	(899,351)	751,145
Increase (Decrease) in Current Liabilities & Provisions	-	-
Increase (Decrease) in Other Liabilities	(1,883,373)	(12,043,373)
Net Changes in Working Capital	16,910,276	(6,611,228)
Cash Generated from Operations	18,984,597	(6,236,381)
Adjustment of Taxes	-	83,524
Net Cash Flow from Operating Activities (A)	18,984,597	(6,319,905)
(B.) CASH FLOW FROM INVESTING ACTIVITIES :		
Sale / (Purchase of Fixed Assets)	-	950,000
Non Current Financial Assets		
(Increase) Decrease in Loans & Advances	-	-
Current Financial Assets		
(Increase) Decrease in Loans & Advances	(16,648,124)	2,873,024
(Increase) Decrease in Non Current Investment	-	-
(Increase) Decrease in Non Current Assets	36,580	-
Net Cash Flow from Investing Activities (B)	(16,611,544)	3,823,024
(C.) CASH FLOW FROM FINANCING ACTIVITIES :		
Issue of share capital and Proceeds from Share Application Money	-	-
Non Current Financial Liabilities		
Increase / (Decrease) in Borrowings	-	-
Current Financial Liabilities		

Increase / (Decrease) in Borrowings	-	-
Increase in Preliminary Expenses	-	-
Net Cash Flow from Financing Activities (C)	-	-
Net Increase / (Decrease) in Cash & Cash Equivalents (A-B+C)	2,373,053	(2,496,882)
Cash and cash equivalents at the beginning of the year / Period	779,480	3,276,362
Cash and cash equivalents at the end of the year/ Period	3,152,533	779,480
* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard		
As per our report of even date attached.		
For Nishant Alok & Co.	ON BEHALF OF THE BOARD OF DIRECTORS	
Chartered Accountants	GOLDLINE INTERNATIONAL FINVEST LIMITED	
	Sd-	Sd-
Sd-	Ashish Kumar	Promod Panda
CA Nishant Alok	(Director)	(Director)
(Prop.)	DIN: 07100211	DIN: 07421931
FRN: 029014N		
M. No. 520737		
Date: 30th May 2022		
Place: New Delhi		

Statement of Changes in Equity for the period ended 31st March 2022

(Amount in Rupees)

A. Equity Share Capital					
	Changes in equity share capital during the year	Balance as at 31.03.2021	Changes in equity share capital during the year	Balance as at 31.03.2022	
	-	520,965,000	-	520,965,000	
B. Other Equity					
	Reserves and Surplus				Total
	Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings	
Balance as at 01.04.2020	-	-		10,258,527	10,258,527
Profit / (Loss) for the year	-			512,124	512,124
Addition during the year	-	-			-
Balance as at 31.03.2021	-	-	-	10,770,651	10,770,651
Profit / (Loss) for the year	-	-		1,777,011	1,777,011
Other Comprehensive Income for the year	-	-			-
Balance as at 31.03.2022	-	-	-	12,547,662	12,547,662

Note : 7 Investment			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
	<u>Non Current</u>		
1	<u>Investment in Equity Instrument</u>	31,624,000	31,624,000
	Total	31,624,000	31,624,000
Note : 8 Loan and Advances			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
	<u>Non Current</u>		
1	<u>Loan & Advances - Unsecured, considered good</u>	-	-
	Total	-	-
	<u>Current</u>		
1	<u>Loan & Advances - Unsecured, considered good</u>	564,173,247	547,525,123
	Total	564,173,247	547,525,123
Note : 9 Deferred Tax Assets (Net)			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Deferred Tax Assets	824,967	733,398
	Total	824,967	733,398
Note : 10 Other assets			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
	<u>Non Current</u>		
1	Security Deposits	94,420	131,000
	Total	94,420	131,000
	<u>Current</u>		
1	Other Current Assets	2,743,837	1,844,486
	Total	2,743,837	1,844,486
Note : 11 Trade Receivable			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
	<u>Current</u>		
1	<u>Other</u>		
	Unsecured, Considered Good :	18,864,391	38,969,391
	Total	18,864,391	38,969,391

Note : 12 Cash & Cash Equivalent			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	<u>Cash-in-Hand</u>		
	Cash Balance	3,137,596	221,595
	Sub Total (A)	3,137,596	221,595
2	<u>Bank Balance</u>		
	Bank Balance (With Schedule Bank)	14,937	557,885
	Sub Total (B)	14,937	557,885
	Total [A + B]	3,152,533	779,480

Note : 13 Share Capital			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	<u>AUTHORIZED CAPITAL</u>		
	230,000,000 Equity Shares Of Re. 1.00 each	525,100,000	525,100,000
2	<u>ISSUED</u>		
	220,440,000 Equity Shares Of Re. 1.00 each	520,965,000	520,965,000
3	<u>SUBSCRIBED & PAID UP CAPITAL</u>		
	220,440,000 Equity Shares Of Re. 1.00 each	520,965,000	520,965,000
	Total	520,965,000	520,965,000
Sr. No	Reconciliation of Number of Shares:	As at 31.03.2022	As at 31.03.2021
	Particulars	Number	Number*
1	Shares outstanding at the beginning of the year	520,965,000	520,965,000
2	Shares Issued during the year (Preferential Allotment)	-	-
3	Shares bought back during the year	-	-
4	Shares outstanding at the end of year	520,965,000	520,965,000
	Total	520,965,000	520,965,000

(*The company has sub-divided the face value of equity shares from Rs 10.00 each to Re 1.00 each as per the provisions of Companies Act 2013)

Details of Shareholders holding more than 5% Shares			
	Particulars	As at 31.03.2022	
	Name of Shareholders	No. of Shares held	% of Holding
1	Gracious Software Limited	29,037,600	0

Note : 14 Other Equity			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	<u>Securities Premium</u>		
	<u>Opening Balance</u>	-	-
	<u>Add: Security Premium Received</u>	-	-
	less: Bonus Shares issued	-	-
	Sub Total (A)	-	-
2	<u>Surplus (Profit & Loss Account)</u>		
	Op. Balance of Profits & Loss A/C	10,770,651	10,258,527
	Current Year Profit & Loss A/C	1,777,011	512,124
	Sub Total (B)	12,547,662	10,770,651
	Total [A + B]	12,547,662	10,770,651
Note : 15 Borrowing			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
	<u>Non Current</u>		
1	<u>Borrowing from Corporate Bodies</u>	3,200,000	3,200,000
2	<u>Car Loan</u>	-	-
	Total	3,200,000	3,200,000
	<u>Current</u>		
1	<u>Borrowing from Corporate Bodies</u>	-	-
	Total	-	-
Note : 16 Trade Payable			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
	<u>Current</u>		
1	Trade Payable	75,195,381	75,607,381
	Total	75,195,381	75,607,381
Note : 17 Other Current Liabilities			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Audit Fees Payable	35,000	35,000
2	Other Payable	9,660,959	11,544,332
	Total	9,695,959	11,579,332

Note : 18 Current Tax Liabilities			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Provision For Income Tax	470,085	81,207
	Total	470,085	81,207
Note : 19 Revenue from Operations			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Income From Operations	13,219,619	7,125,285
	Total	13,219,619	7,125,285
Note : 20 Employment Benefit Expenses			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Salary	3,450,478	2,891,500
	Total	3,450,478	2,891,500
Note :21 Financial Cost			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Bank Interest	18,714	5,472
2	Interest Exp	-	-
	Total	18,714	5,472
Note : 22 Depreciation & Amortised Cost			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Depreciation	-	-
	Total	-	-
Note : 23 Other Expenses			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	<u>Administrative Expenses:</u>		
	Audit Fees	35,000	35,000
	Commission Expenses	5,102,360	2,168,912
	Conveyance Exp.	65,008	51,700
	Advertisement expenses	58,858	65,702

	Listing Fees	729,240	-
	Filing Fee	418,020	72,004
	Misc Exp.	62,822	38,091
	Professional Charges	200,380	286,500
	Repair & Maintainance	119,000	40,301
	Accounting Charges	-	-
	CDSL NSDL	336,300	344,400
	Electricity and Water exp	35,601	12,405
	Telephone Expenses	102,472	-
	Staff Welfare	-	240,259
	Telephone Expenses	-	104,439
	Postage & Courier Expenses	80,096	96,809
	Rent	250,660	291,476
	Printing & Stationery	80,290	74,929
	Total	7,676,107	3,922,927

Note : 24 Earning per Shares

Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Net profit after tax available for Equity Shareholders (Rs.) (A)	1,777,011	512,124
2	Weighted Avg. Number Equity Shares outstanding (Nos.) (B)	520,965,000	52,096,500
3	Dilutive potential Equity Shares (Nos.)	-	-
4	Dilutive shares outstanding (Nos.) (C)	520,965,000	52,096,500
5	Nominal value per Equity Shares (Rs./ Share)	1	1
6	Basic Earnings per share (Rs./ Share) (A) / (B)	0.003	0.010
7	Diluted Earnings per share (Rs./ Share) (A) / (C)	0.003	0.010

Notes referred to above and notes attached there to form an integral part of Balance Sheet

As per our report of even date attached.

For Nishant Alok & Co.

Chartered Accountants

**ON BEHALF OF THE BOARD OF DIRECTORS
GOLDLINE INTERNATIONAL FINVEST LIMITED**

Sd-

Sd-

Sd-

CA Nishant Alok

Ashish Kumar

Promod Panda

(Prop.)

(Director)

(Director)

FRN: 029014N

DIN: 07100211

DIN: 07421931

M. No. 520737

Date: 30th May 2022

Place: New Delhi

1. General information:

Our Company was originally incorporated in New Delhi as “GOOD-ENOUGH SECURITIES LIMITED” on 9th September, 1992 under the provisions of Companies Act, 1956 vide certificate of incorporation issued by the Registrar of Companies, NCT of Delhi & Haryana. The name of the Company was subsequently changed to “GOLDLINE INTERNATIONAL FINVEST LIMITED” vide Fresh Certificate of Incorporation dated 10th November, 1995 issued by the Registrar of Companies, NCT of Delhi & Haryana.

2. Significant accounting policies ;

2.1 The financial statements as at and for the year ended March 31, 2022 have been prepared in accordance with Indian Accounting Standards (“Ind AS”) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2.2 Basis of measurement

The financial statements have been prepared on a historical cost convention and on an accrual basis, except for certain items that are measured at fair value as required by relevant Ind AS:

- (i) Financial assets and financial liabilities measured at fair value;
- (ii) Defined benefit and other long-term employee benefits, if any.

2.3 Functional Currency and Foreign currency

No Foreign currency transaction has taken place during the relevant period.

2.4 Use of Estimates and Judgments:

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities,

disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

2.5 Revenue recognition

2.5.1 Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principle outstanding and the effective interest rate applicable, which is the rate exactly discounts the estimated future cash receipts through expected life of the financial asset to that asset’s net carrying amount on initial recognition.

2.5.2 Commission Income is recognized when it has accrued.

2.6 Leases

No Operating & Finance lease has taken by the company

2.7 Cost recognition

Costs and expenses are recognised when incurred and have been classified according to their primary nature.

2.8 Income Tax

Tax expenses comprises current tax (i.e. amount of tax for the period determined in accordance with the income tax-law) and deferred tax charge or credit (reflecting the tax effects of timing defERENCE between accounting income and taxable income for the year).

Current tax is measured at the amount expected to be paid to the taxation authorities, using applicable tax rates and tax laws. Deferred income tax is recognised using the balance sheet approach.

Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their

carrying amount, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred income tax asset are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised. The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be received or settled.

2.9 Financial Instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

2.9.1 Cash and cash equivalents: Cash and cash equivalents considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

2.9.2 **Financial assets at amortised cost:** Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2.9.3 **Equity Instruments (Share capital):** Ordinary shares:- Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares are recognised as a deduction from equity, net of any tax effect (if any).

2.10 **Property, plant and equipment**

Property, plant and equipment are stated at cost, less accumulated depreciation (other than freehold land) and impairment loss, if any. The cost of tangible assets comprises purchase price and any cost directly attributable to bringing the assets to its working condition for its intended use

2.11 **Earnings per share**

Basic earnings per share are computed by dividing profit or loss attributable to equity shareholders of BSE Limited by the weighted average number of equity shares outstanding during the period. The company did not have any potentially dilutive securities in any of the periods presented.

3. **Transition to Ind AS**

Transition to Ind AS was carried out from Previous GAAP.

4. **Related Party Disclosure**

No Related Parties Transaction has taken place during the period.

5. **Segment Reporting**

Company is working in only in one segment hence reporting Segment is not required as per Indian Accounting Standard 108 "Operating Segments".

As per our report of even date attached.

For Nishant Alok & Co.
Chartered Accountants
FRN: 029014N
Sd-
CA. Nishant Alok
(Partner)
M. No. 520737

ON BEHALF OF THE BOARD OF DIRECTORS
M/s GOLDLINE INTERNATIONAL FINVEST LIMITED
Sd-
Ashish Kumar
(Director)
DIN: 07100211
Sd-
Promod Panda
(Director)
DIN: 07421931

Date: 30.05.2022
Place: New Delhi



GOLDLINE INTERNATIONAL FINVEST LIMITED

CIN No. L74899DL1992PLC050250

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID

Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on Friday, 30th day of September, 2022 at 09:00 a.m. at Khasra No. 2/13/1, Tehsil Najafgarh, Village Pandwala Kala, Delhi-110043 and at any adjournment thereof in respect of such resolutions as are indicated below:

Si. No.	Resolution(S)	Vote	
		For	Against
1.	To Receive, consider and Adopt financial statement, report of Directors and auditors for the financial year ending 31st March, 2022.		
2.	To appoint M/s. Nishant Alok & Co., Chartered Accountants, as Statutory Auditors of the Company		
3.	To appoint a Director in place of Ms. Nidhi Kachhap who retires by rotation and being eligible offer himself for re-appointment		

* Applicable for investors holding shares in Electronic form.

Affix
Reven

Signed this ____ day of ____ 2022

Signature of Shareholder

Signature of Proxy holder

Signature of the shareholder
across Revenue Stamp

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company.

NOTES:

-
1. Each Equity Share of the Company carries One Vote.
 2. Please Read carefully the instructions printed overleaf before exercising the vote.



GOLDLINE INTERNATIONAL FINVEST LIMITED

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

Full name of the members attending _____

(In block capitals)

Ledger Folio No./Client ID No. _____

No. of shares held: _____

Name of Proxy _____

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the Annual General Meeting of the Gold Line International Finvest Limited, Khasra No. 2/13/1, Tehsil Najafgarh, Village Pandwala Kala, Delhi-110043 on 09.00 a.m. at Friday, the 30th day of September, 2022.

(Member's /Proxy's Signature)

Note:

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 3) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

ROUTE MAP OF AGM

