



इरकॉन इंटरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)

IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)

An integrated Engineering and Construction Company



IRCON/SECY/STEX/124

24th May, 2023

BSE Limited Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं. सी / आई.जी. ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई-400051 Scrip Code: IRCON
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Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Intimation of Investor Presentation- Q4 & FY23/ निवेशक प्रस्तुति की सूचना -Q4 और FY23

Dear Sir/ Madam, महोदय / महोदया,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the copy of Investor Presentation for the quarter & Financial Year ended on 31st March, 2023.

सेबी (सूचिबद्धता दायित्व एवं प्रकटीकरण अपेक्षाएँ) विनियमन, 2015 के विनियम 30 के अनुसार, कृपया 31 मार्च, 2023 को समाप्त तिमाही और वित्तीय वर्ष के लिए निवेशक प्रस्तुति की प्रति संलग्न है।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,

भवदीया,

कृते इरकॉन इंटरनेशनल लिमिटेड

(रितु अरोड़ा)

कम्पनी सचिव एवं अनुपालन अधिकारी

सदस्यता क्र.: FCS 5270

पंजीकृत कार्यालय: सी -4, डिस्ट्रिक्ट सेंटर, साकेत, नई दिल्ली - 110017, भारत

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CIN: L45203DL1976GOI008171





Ircon International Limited

*Analyst Presentation
Q4 & FY23*

24th May 2023



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I. Functional Directors



Functional Directors *(as on 24.05.2023)*



Shri Brijesh Kumar Gupta,

Chairman & Managing Director *(Additional Charge)*

- Holds BE in Civil Engineering from Jiwaji University, Gwalior and PG degree in applied mechanics from IIT, Delhi.
- Belongs to IRSE and is Additional Member (Civil Engg.), Railway Board.
- Has experience of more than 37 years in Railways especially in execution and management of Railway Projects.



Smt. Ragini Advani

Director (Finance)

- Chartered Accountant and Cost Accountant with Ranks
- Rich and varied experience of more than 25 years in Corporate Finance, valuations, merger & acquisitions, treasury etc.
- Previously worked with EIL, NTPC SAIL Power Co. Pvt. Ltd., KPMG etc.



Shri Parag Verma

Director (Works)

- Holds post graduate in engineering with more than 31 years of experience.
- Core strength in project planning, estimation and conceptualisation and structuring of projects.
- Has varied experience of establishing Subsidiaries, JVs, projects in PPP model, stations developments and business developments etc.



Shri Sandeep Jain

Director (Projects) *(Additional Charge)*

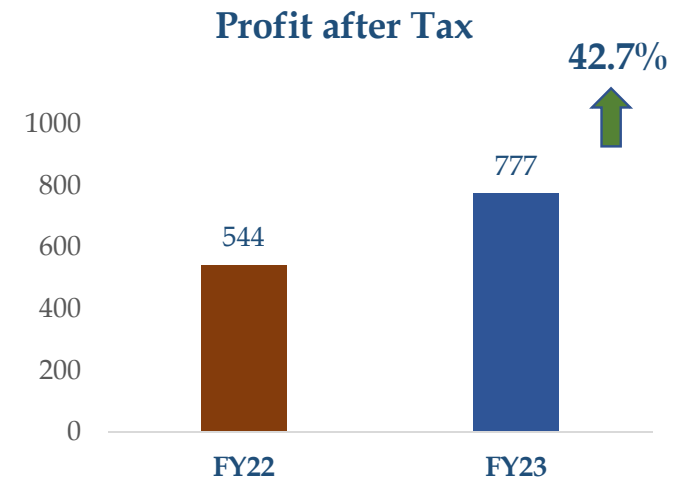
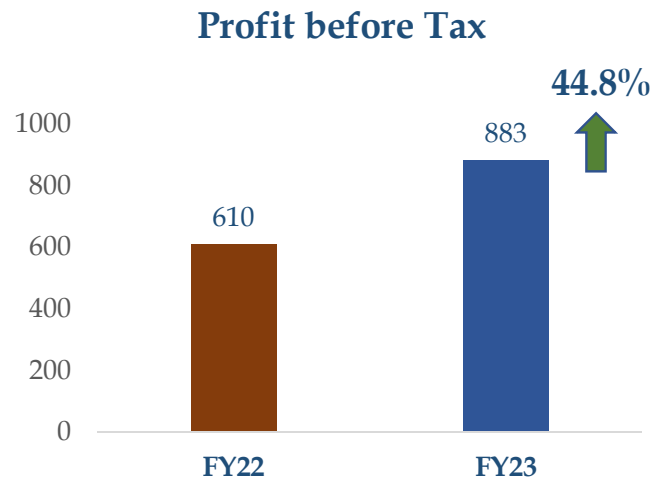
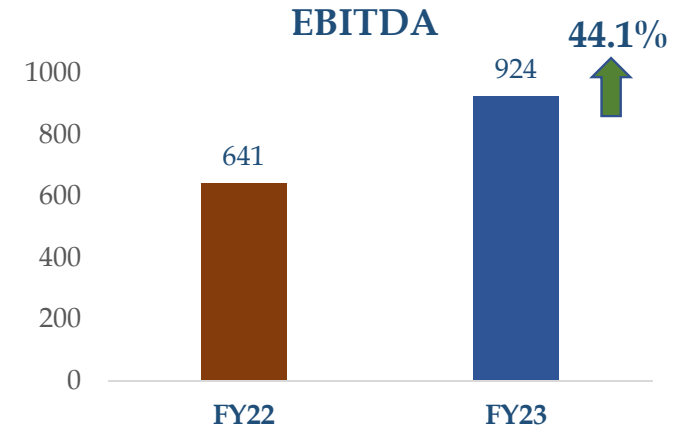
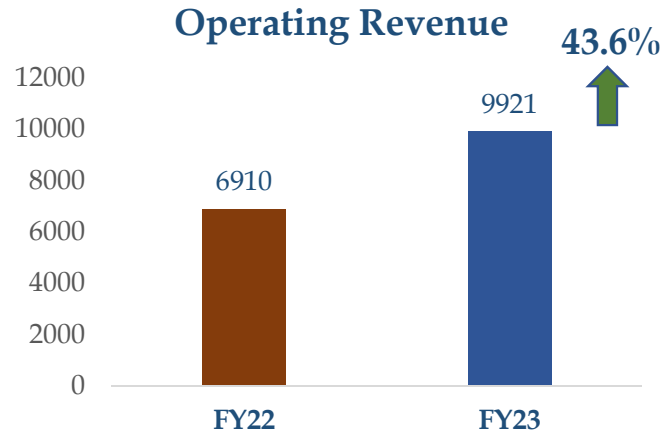
- Holds Bachelors' degree in Civil Engineering from NIT, Jaipur
- Belongs to IRSE 1992 Batch and is Executive Director Planning (Civil & PSU), Railway Board
- Has experience of more than 29 years in the Railways.



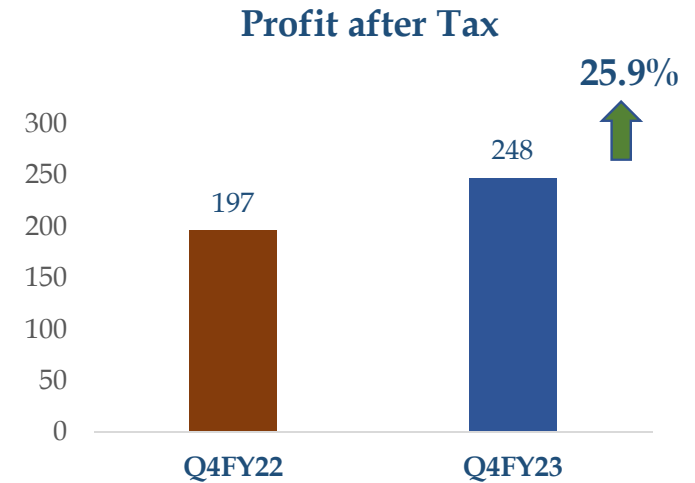
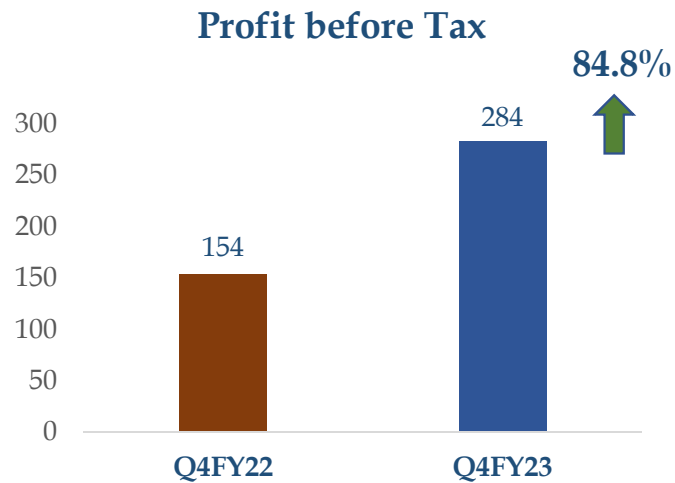
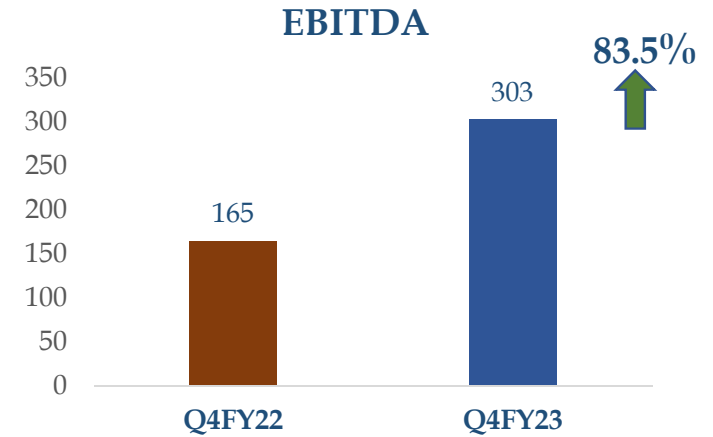
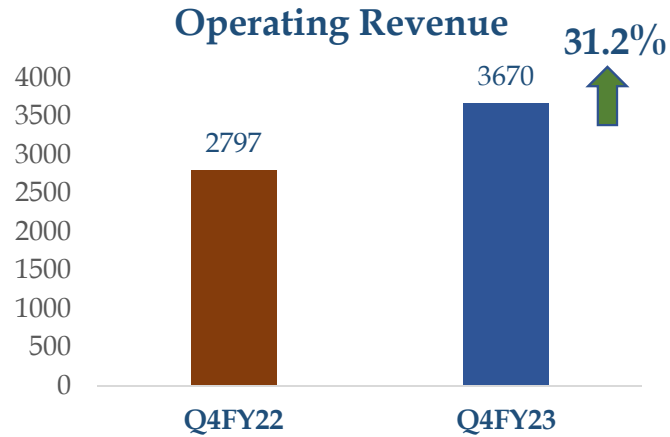
II. Key Financial Highlights



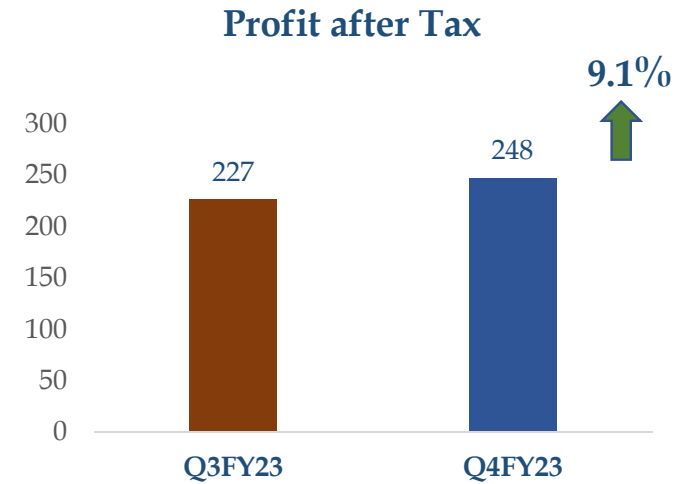
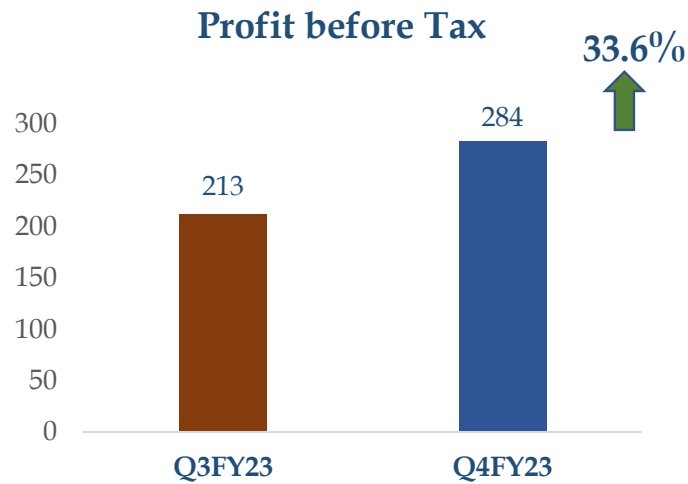
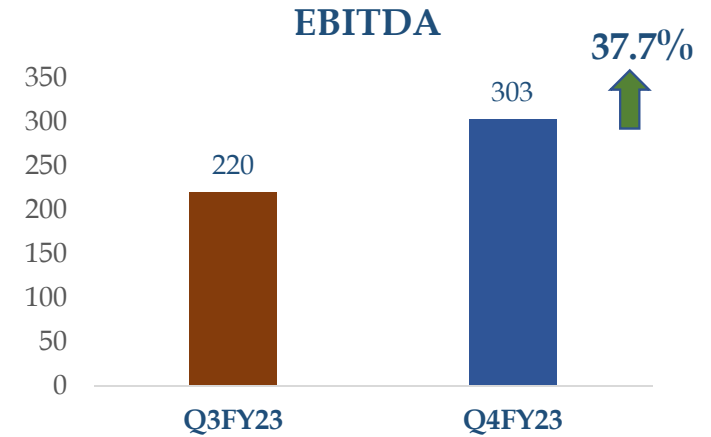
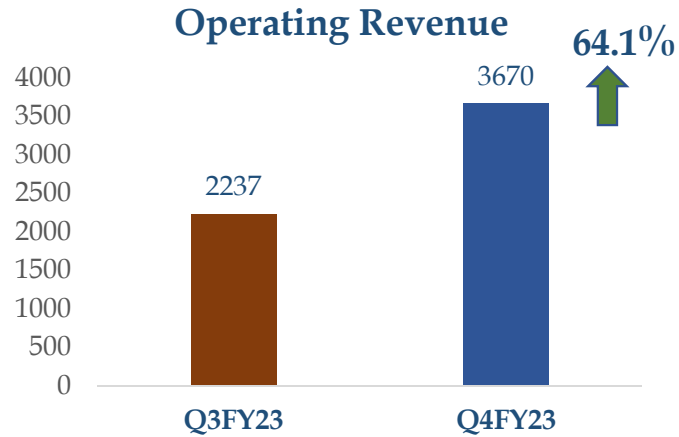
FY23 Financial Highlights (Standalone)



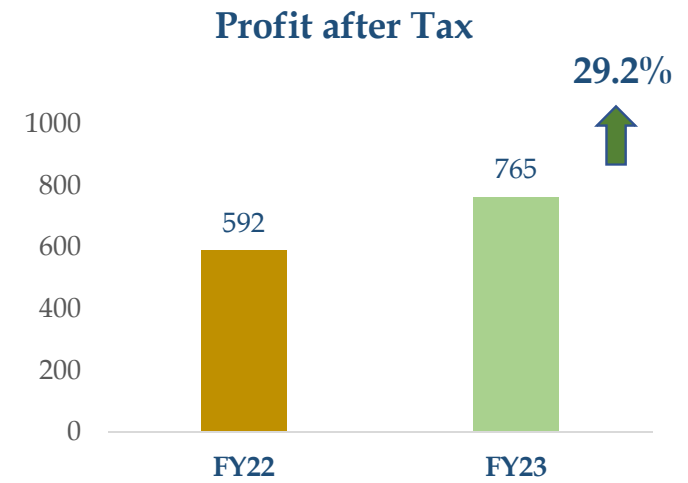
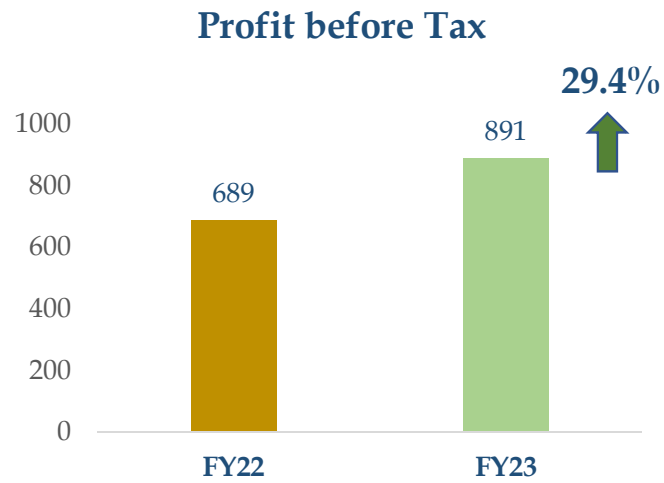
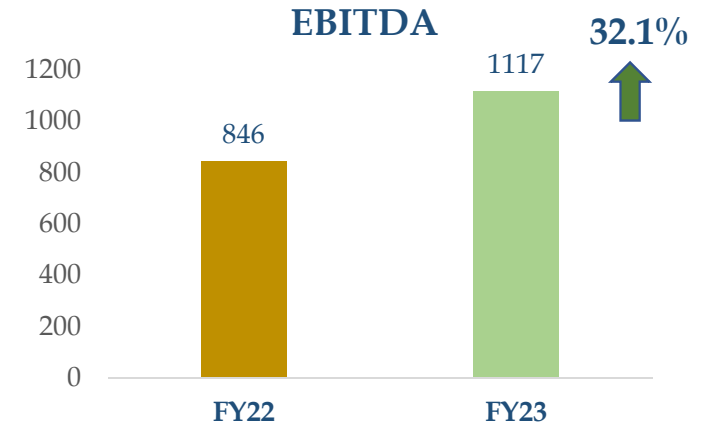
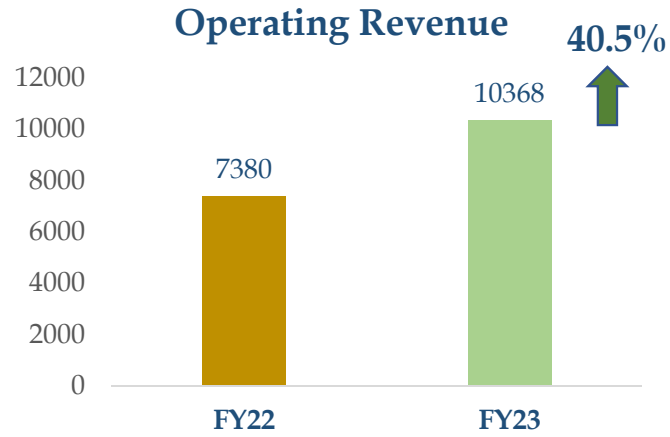
Q4FY23 (Y-o-Y) Financial Highlights (Standalone)



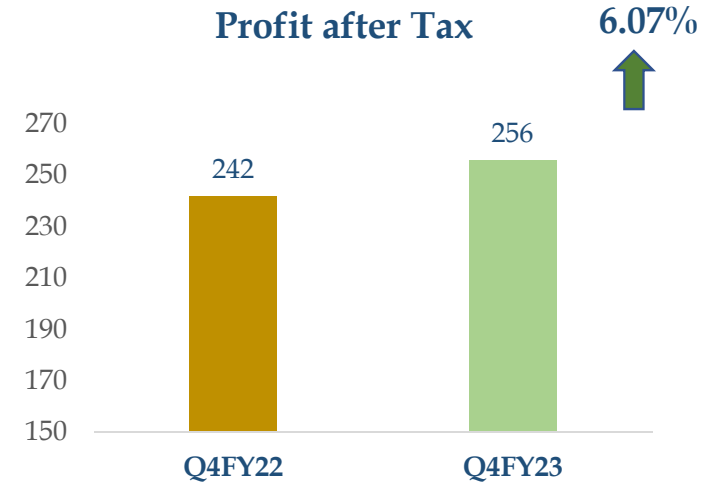
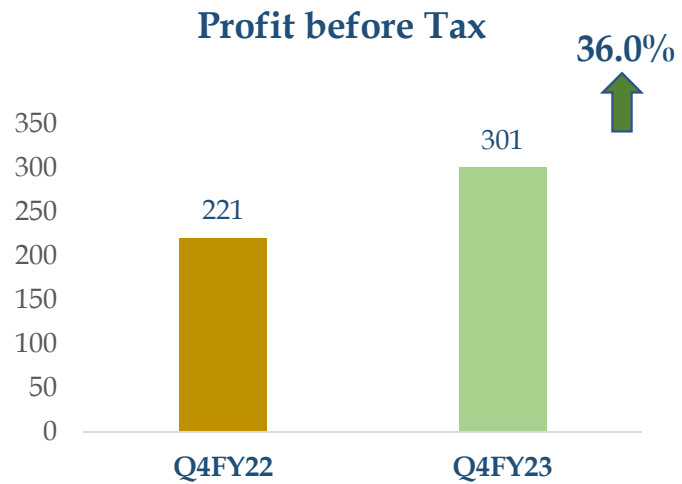
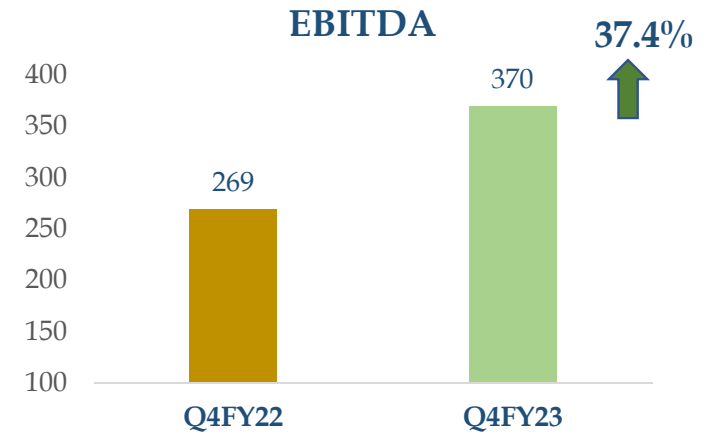
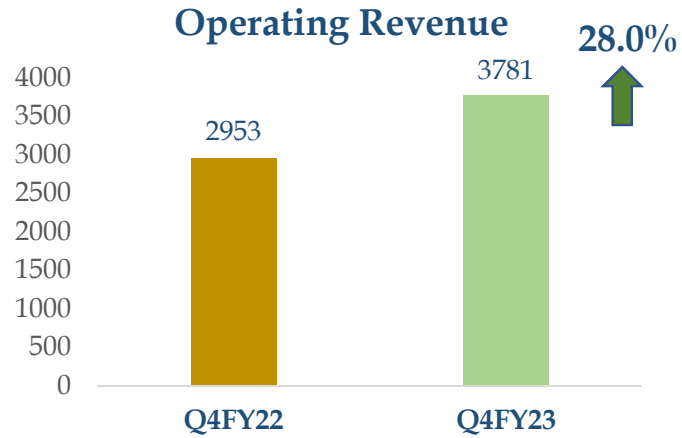
Q4FY23 (Q-o-Q) Financial Highlights (Standalone)



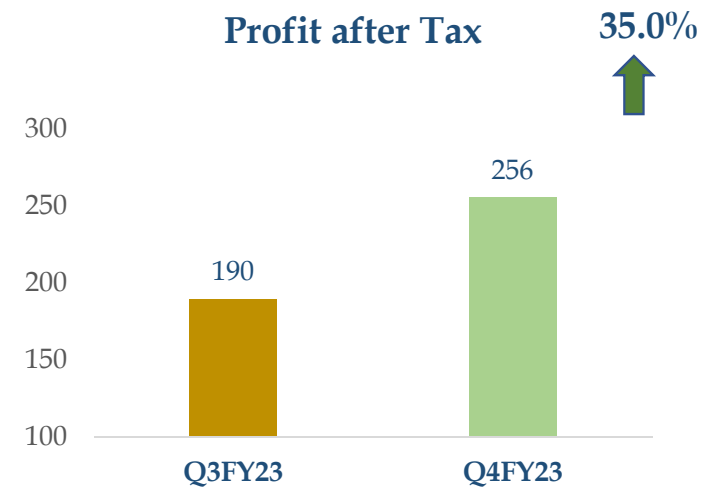
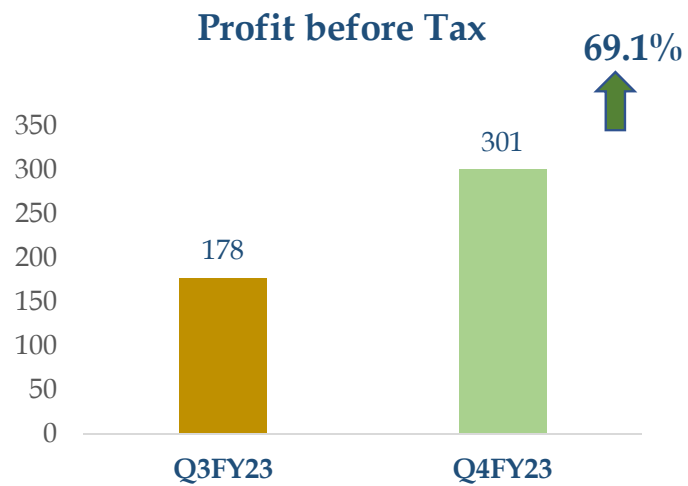
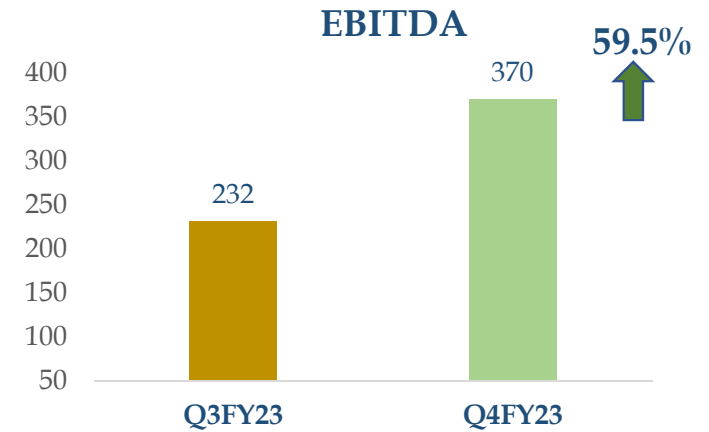
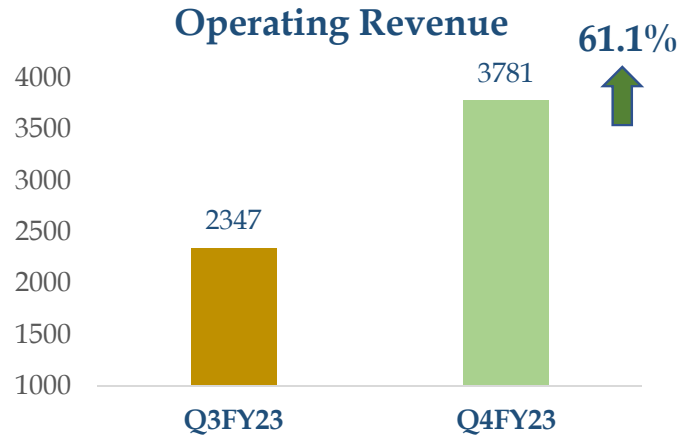
FY23 Financial Highlights (Consolidated)



Q4FY23 (Y-o-Y) Financial Highlights (Consolidated)



Q4FY23 (Q-o-Q) Financial Highlights (Consolidated)





III. Standalone Financial Performance



Income Statement (Standalone - Q4FY23)

(Rs. Crore)

Particulars	Q4-FY23	Q3-FY23	Q-o-Q (%)	Q4-FY22	Y-o-Y (%)
Operating Revenue	3669.93	2236.86	64.1%	2797.08	31.2%
Total Expenses (Excl. Depreciation & Finance Cost)	3470.52	2109.79	64.5%	2699.76	28.6%
Core EBITDA	199.41	127.07	56.9%	97.32	104.9%
Core EBITDA Margins (%)	5.43%	5.68%	(25 bps)	3.48%	195 bps
Depreciation	17.39	6.80	155.7%	9.18	89.4%
Finance Cost	1.60	0.59	171.2%	2.29	(30.1%)
Other Income	104.04	93.27	11.6%	68.04	52.9%
Profit Before Tax	284.46	212.95	33.6%	153.89	84.9%
Tax	36.28	(14.47)	--	(43.20)	--
Profit After Tax	248.18	227.42	9.1%	197.09	25.9%
PAT Margin (%)	6.58%	9.76%	(318 bps)	6.88%	(30 bps)
Other Comprehensive Income (Net of Tax)	1.97	(1.55)	--	5.23	(62.3%)
Total Comprehensive Income	250.15	225.87	10.8%	202.32	23.6%
EPS Diluted (INR) (Face value Rs.2 per share)	2.64	2.42	9.1%	2.10	25.7%

Income Statement (Standalone - Annual)

(Rs. Crore)

Particulars	FY23	FY22	Y-o-Y (%)
Operating Revenue	9921.20	6910.15	43.6%
Total Expenses (Excl. Depreciation & Finance Cost)	9337.91	6540.08	42.8%
Core EBITDA	583.29	370.07	57.60
Core EBITDA Margins (%)	5.88%	5.36%	52 bps
Depreciation	37.73	27.49	37.3%
Finance Cost	2.80	3.37	(16.9%)
Other Income	340.43	270.85	25.7%
Profit Before Tax	883.19	610.06	44.8%
Tax	106.36	65.74	61.8%
Profit After Tax	776.83	544.32	42.7%
PAT Margin (%)	7.57%	7.58%	(1 bps)
Other Comprehensive Income (Net of Tax)	11.11	4.05	174.3%
Total Comprehensive Income	787.94	548.37	48.7%
EPS Diluted (INR)*	8.26	5.79	42.7%

Note: IRCON had issued Bonus issues in the ratio of 1:1 in May 2021.



IV. Group Financial Performance



Income Statement (Consolidated - Q4FY23)

(Rs. Crore)

Particulars	Q4-FY23	Q3-FY23	Q-o-Q (%)	Q4-FY22	Y-o-Y (%)
Operating Revenue	3780.66	2346.51	61.1%	2952.59	28.1%
Total Expenses (Excl. Depreciation & Finance Cost)	3597.51	2181.16	64.9%	2769.43	29.9%
Core EBITDA	196.61	156.32	25.8%	210.97	(6.8%)
Core EBITDA Margins (%)	5.20%	6.66%	(146 bps)	7.15%	(195 bps)
Depreciation	35.69	24.10	48.1%	26.36	35.4%
Finance Cost	33.22	29.70	11.9%	21.66	53.4%
Other Income	173.01	75.40	129.5%	58.12	197.7%
Profit Before Tax	300.71	177.92	69.0%	221.07	36.0%
Tax	44.23	(12.08)	--	(20.74)	--
Profit After Tax	256.48	190.00	35.0%	241.81	6.1%
PAT Margin (%)	6.49%	7.85%	(136 bps)	8.03%	(154 bps)
Other Comprehensive Income (Net of Tax)	1.97	(1.55)	--	5.22	(62.3%)
Total Comprehensive Income	258.45	188.45	37.2%	247.03	4.6%
EPS Diluted (INR) (Face value Rs.2 per share)	2.73	2.02	35.2%	2.57	6.2%

Income Statement (Consolidated - Annual)

(Rs. Crore)

Particulars	FY23	FY22	Y-o-Y (%)
Operating Revenue	10367.93	7379.67	40.5%
Total Expenses (Excl. Depreciation & Finance Cost)	9664.79	6800.11	42.1%
Core EBITDA	734.58	639.50	14.9%
Core EBITDA Margins (%)	7.09%	8.67%	(158 bps)
Depreciation	107.46	95.17	12.9%
Finance Cost	118.08	61.72	91.3%
Other Income	381.96	206.04	85.4%
Profit Before Tax	891.00	688.65	29.4%
Tax	125.77	96.38	30.5%
Profit After Tax	765.23	592.27	29.2%
PAT Margin (%)	7.12%	7.81%	(69 bps)
Other Comprehensive Income (Net of Tax)	11.06	4.04	173.8%
Total Comprehensive Income	776.29	596.31	30.2%
EPS Diluted (INR)*	8.14	6.30	29.2%

Note: IRCON had issued Bonus issues in the ratio of 1:1 in May 2021.

The background of the slide is a photograph of a large array of solar panels. The panels are arranged in a grid pattern and are tilted towards the sun. The sun is bright and creates a lens flare effect in the upper right quadrant of the image. The sky is a clear, light blue. The overall scene is bright and sunny, suggesting a clean energy or technology theme.

V. Order Book

For indicative representation only

Order Book – Rs.35,195 crore (as on 31.03.2023)

Segment



Railways
Rs.26,243 Cr
 (74.5%)



Highways
Rs.6,985 Cr
 (19.9%)



Others
Rs.1,967 Cr
 (5.6%)

Geography



Domestic
Rs.32,247 Cr
 (91.6%)



International
Rs.2,948 Cr
 (8.4%)

Mode of Award



Bidding
Rs.18,470 Cr
 (52.5%)



Nomination
Rs.16,725 Cr
 (47.5%)

For Further Information:

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E-mail: mugunthan@ircon.org*

*Shri Sachin Garg
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E-mail: sachin.garg@ircon.org*



Thank You

