



# SUPREME PETROCHEM LTD

## Regd. Office :

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Website : www.supremepetrochem.com • Email : corporate@spl.co.in

Ref: CFA/CS/86/AGM\_33/2021-2022

May 25, 2022

BSE Limited  
Phiroze Jeejeebhoy Towers,  
1st Floor, Dalal Street,  
**Mumbai - 400 001**  
**Script Code - 500405**

National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex  
Bandra East,  
**Mumbai – 400 051**  
**Scrip Code - SPLPETRO**

Dear Sir/Madam,

**Sub: Submission of “Investor Presentation (May 2022)” under Regulation 30 of SEBI (LODR), 2015**

With reference to the captioned subject matter, please find herewith attached an “Investor Presentation (May 2022)” prepared by the Company for the general awareness of shareholders of the Company with respect to Company’s overview in terms of its Products, Expansion including ABS, Financials, Board and Senior Management, Key Milestones, Awards and Accolades, HSE, Manufacturing Process, Future Growth Strategies, CSR activities, Industry Overview etc. This presentation has also been uploaded on the Company’s website.

Kindly take above on record for doing needful in the matter.

Thanking you

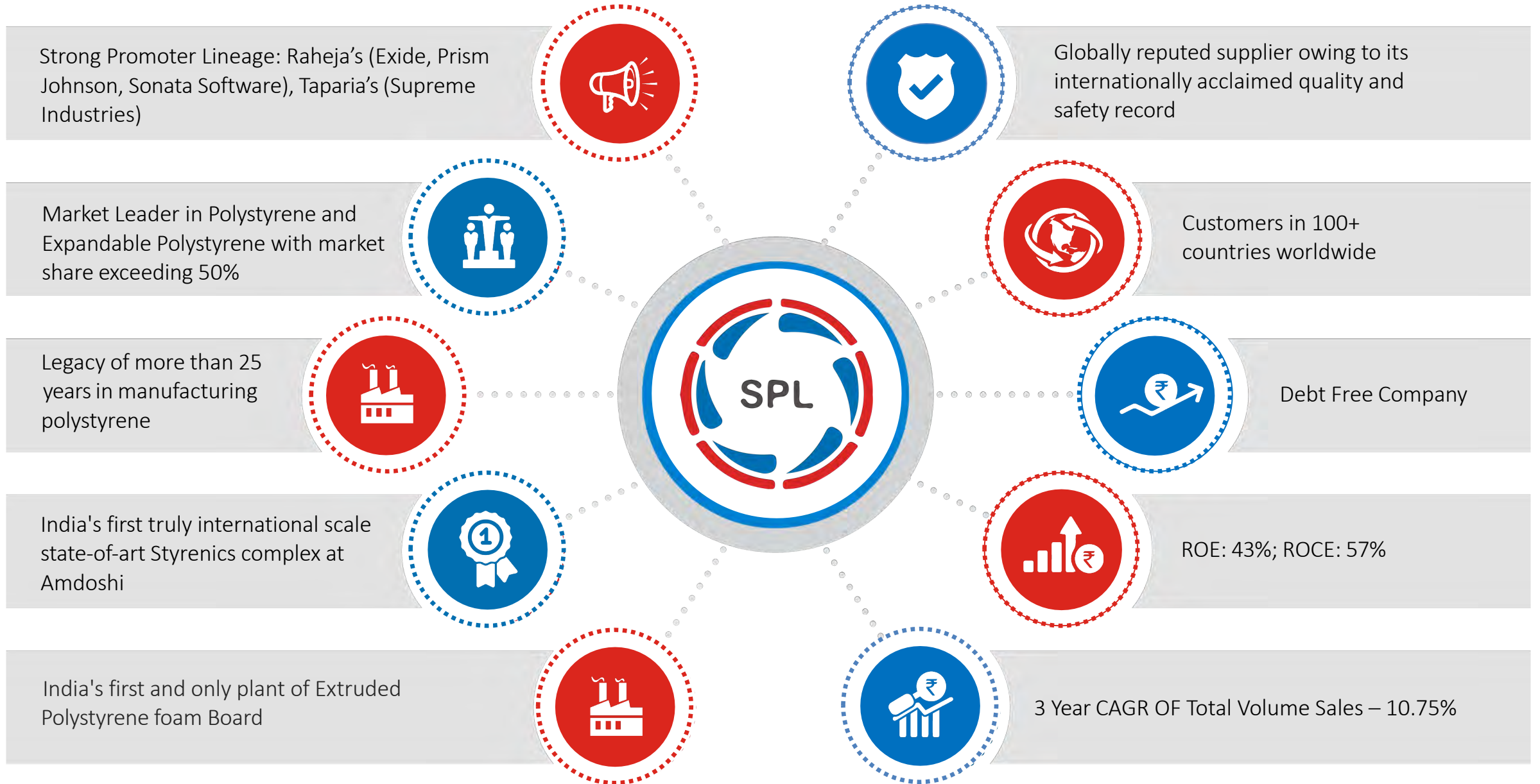
Yours faithfully,  
For **SUPREME PETROCHEM LTD**

  
**D. N. MISHRA**  
**COMPANY SECRETARY**



# Supreme Petrochem Ltd.

Investor Presentation  
May 2022



# Company Overview

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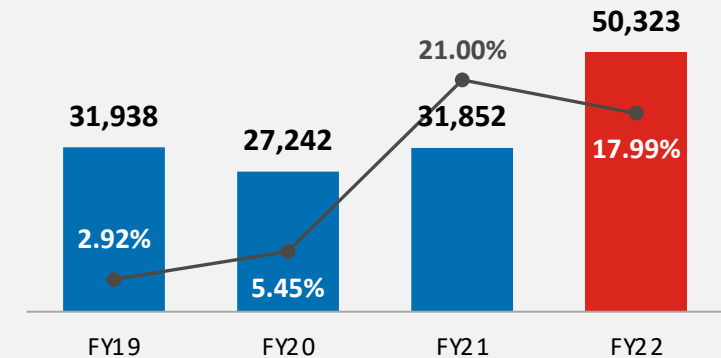


# Company Overview

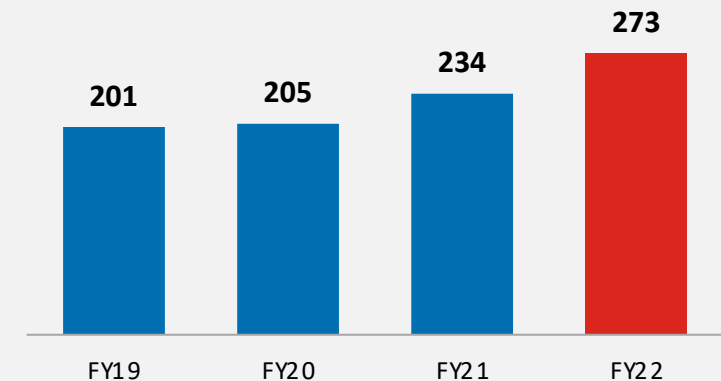


- SPL was formed as joint venture between the Supreme Industries Ltd., India's largest plastics processor and the well diversified Rajan Raheja Group.
- Supreme Petrochem Limited (SPL) started commercial operations in October 1995 with the business to manufacture Polystyrene (PS).
- The company has become the undisputed leader in Polystyrene in India, with a market share exceeding 50%.
- SPL is the largest exporter of PS from India, with customers in more than 100 countries around the globe.
- To widen its Styrenics spectrum, SPL forayed into Expanded Polystyrene (EPS) in 2006 at Manali, Chennai and since then has become the business leader.
- In 2009, SPL started India's first and only integrated plant of XPS (Extruded Polystyrene) Insulation foam boards to promote Green Building movement in India and to combat CO<sub>2</sub> emissions
- The product range of the company includes General Purpose Polystyrene, High Impact Polystyrene, Expandable Polystyrene, Masterbatches and Compounds, and Extruded Polystyrene (INSUboard).
- From being a large commodity player, SPL is now increasingly operating as a supplier of value added products.
- SPL is a signatory to the "Responsible Care" Initiative in India, one of the few Indian companies to participate in this effort.

## Revenue (INR Mn) & EBITDA Margins (%)



## Volume in MT ('000)





## M. P. Taparia

*Non-Executive - Non-Independent - Chairperson*

He is the Managing Director of The Supreme Industries Ltd. He is well experienced in managing Plastic and Polymer businesses and a known name in industry. He is involved with many industry forums.

## Shri Rajan B. Raheja

*Non-Executive - Non-Independent*

He is the Promoter of R. Raheja Group. His business range includes batteries, cement, software, ceramic tiles, media, and petrochemicals.

## Shri B. L. Taparia

*Non-Executive - Non-Independent*

He is Chairperson of The Supreme Industries Limited. He is also associated with multifaceted philanthropic activities.

## Shri S. J. Taparia

*Non-Executive - Non-Independent*

He is the Executive Director of The Supreme Industries Limited and has rich experience in technical, operational and marketing of plastic and polymers.

## Shri M. S. Ramachandran

*Non-Executive Independent*

He is a former Chairman of IOC. He is currently Chairman of (ICICI Prudential Life Insurance Company Limited) apart from holding directorship of other reputed Companies.

## Shri R. Kannan

*Non-Executive Independent*

Formerly General Manager at ICICI Limited and Director of Institute of Financial Management & Research (IFMR) Chennai. He is currently a visiting faculty Member at IFMR and is considered an expert in the Oil, Gas and Petrochemicals Industry.



## Ms. Ameeta Parpia

*Non-Executive Independent*

She is an Advocate and Solicitor with long standing experience in legal matters. She holds directorship of other reputed Companies.

## Dr. S Sivaram

*Non-Executive Independent*

He is an INSA Senior Scientist and Honorary Professor at the Indian Institute of Science Education and Research. He is widely recognized for his contributions to polymer science, technology development, institution building and management of innovation in publicly funded organizations.

## Shri Rajeev Pandia

*Non-Executive Independent*

He is a fellow of Indian National Academy of Engineering and of Indian Institute of Chemical Engineers. In 2009, Shri Pandia received Lifetime Achievement Award from Indian Chemical Council for his contribution to the Indian chemical industry.

## Shri K. V. Mujumdar

*Whole Time Director*

He is a qualified Engineer and holds a diploma in Business Management. He has extensive and wide-ranging experience of about 45 years in the field of Chemicals and Petrochemicals. He is responsible for plant operations at Amdoshi and Manali plants.

## Shri N. Gopal

*Executive Director & Manager*

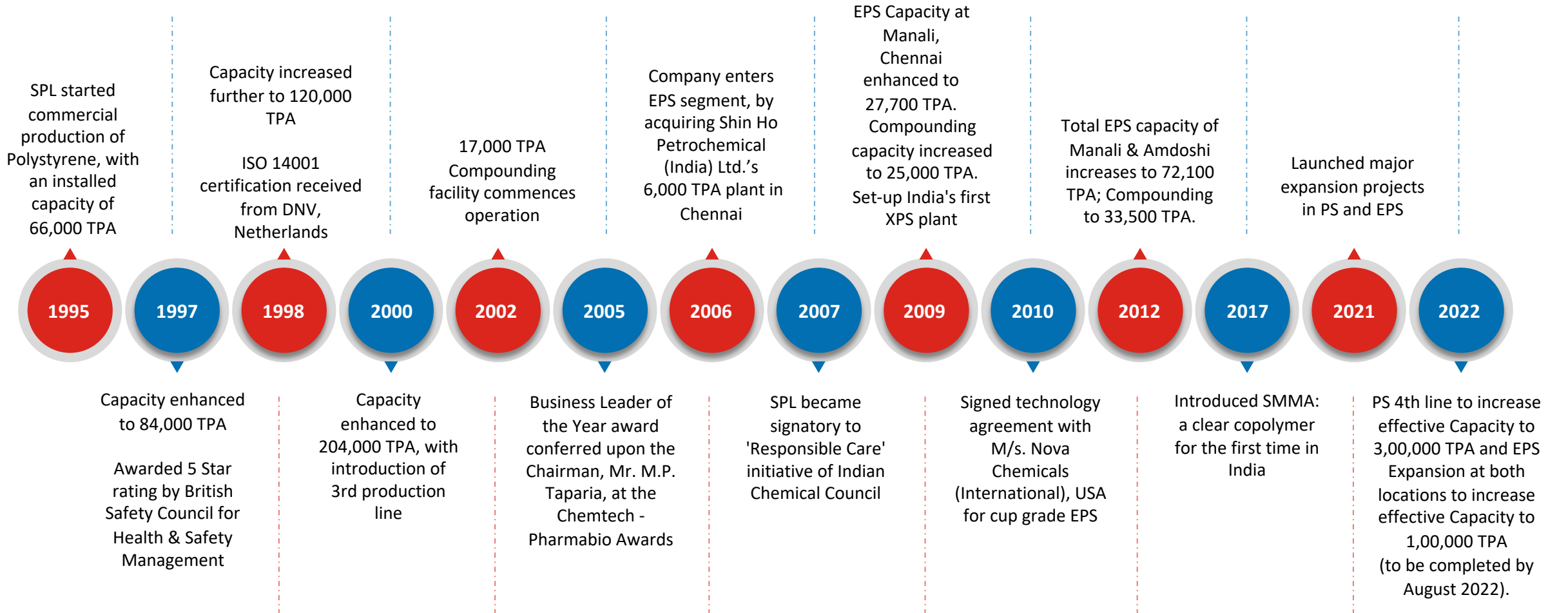
He is a B-Tech (in Chemical Engineering) from Madras University and M.Sc., DIC (Advanced Chemical Engineering) from Imperial College, London. He has long experience in the Petrochemical field. He oversees the plant operations, supply chain and implementation of new projects.

## Shri Rakesh Nayyar

*Executive Director & CFO*

He is a qualified Cost and Management Accountant and Company Secretary. He oversees Corporate Affairs, Finance, Banking, Accounting, Treasury, Taxation and other related matters.

# Key Milestones





Amdoshi – Wangani Village near Nagothane in Raigad, Maharashtra



New Manali Town near Chennai in Tamil Nadu



## Installed Effective Capacities (Considering Product Mix)

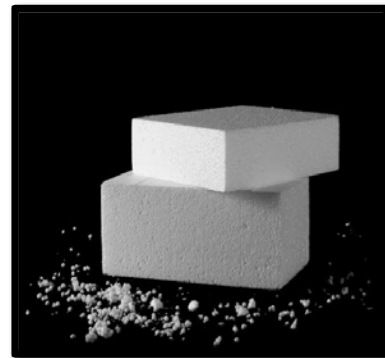
POLYSTYRENE (GPPS and HIPS)



2,20,000 MTPA



EPS



72,000 MTPA

MASTERBATCHES/ COMPOUNDS



25,000 MTPA

XPS



72,000 M<sup>3</sup>

- Sarvashreshtha Suraksha Puraskar (Gold Award) 2020 from National Safety Council in recognition for developing and implementing most effective Management System & Procedures.
- Winner - Golden Peacock Occupational Health & Safety Award 2021.
- Annual Greentech Safety Award 2021 for outstanding Safety Management.
- Prashansa - Patra, Safety Awards 2021, organized by National Safety Council of India
- Greentech Effective Safety Culture Award 2021
- Winner - 21st Annual Greentech Environment Award 2021 - for Outstanding Achievement in Environment Protection
- Winner - Maharashtra Safety Award Competition - 2020 organized by National Safety Council Maharashtra Chapter for Lowest Accident Frequency Rate (for the Factories working more than Six Lakh up to Ten Lakh man-hours in a year)
- Winner - Maharashtra Safety Award Competition - 2020 organized by National Safety Council Maharashtra Chapter for Longest Accident-Free Period. (For the Factories working more than Six Lakh up to Ten Lakh man-hours in a year)



# Health, Safety and Environment

## (HSE)



- Considering the significance of Health, Safety & Environment (HSE) to any petrochemical operations, SPL has established a robust HSE system at both of its plants situated at Amdoshi, Maharashtra and Manali, Chennai.
- Environmental Management System and Occupational Health and Safety Management System is continued to be maintained by the Company as per the ISO 14001:2015 Standard and ISO 45001:2018 Standard respectively.
- SPL has continued implementation of HSE management Systems under the Guiding Principles of declared Integrated Management System policy (Occupational Health and Safety Policy' and 'Environmental Policy').
- The Company has completed 7,472 accident free days as on March 31, 2022 which amounts to 19.64 Mn manhours of accident free operations.
- In recognition of the excellence in the field of HSE, the Company has received "Sarvashreshtha Suraksha Puruskar (Golden Trophy) - 2020" in manufacturing sector Group-B from National Safety Council ( NSC).
- SPL has also received Greentech Environment Award 2020 (winner) and 2021 for outstanding environment management, Greentech Safety Award 2020 (winner) and 2021 for outstanding safety management and the Chennai Plant of the Company has received "Certificate of Appreciation" at national level.

ISO 9001:2015

ISO 9001:2015, 14001:2015,  
45001:2018



Leading Manufacturers of Polystyrene in India with over 25 years of experience



First mover advantage in XPS



Well placed to benefit from the expected pick-up in the domestic consumer durable, automobile, Government emphasis on Universal Education and excellent customer relations



Comprehensive styrenics product portfolio enabling to serve diverse end-use applications



Technology for the fully automated, DCS controlled plant sourced from world leader Huntsman thru ABB Lummus Crest



Strong Balance Sheet with zero debt on the books

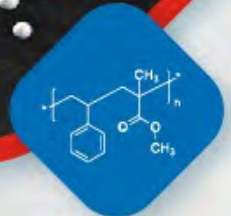


Agreement signed with Versalis for production of Mass ABS with low carbon footprint



Capex of over INR ₹ 1,200 Crs to cater to additional demand





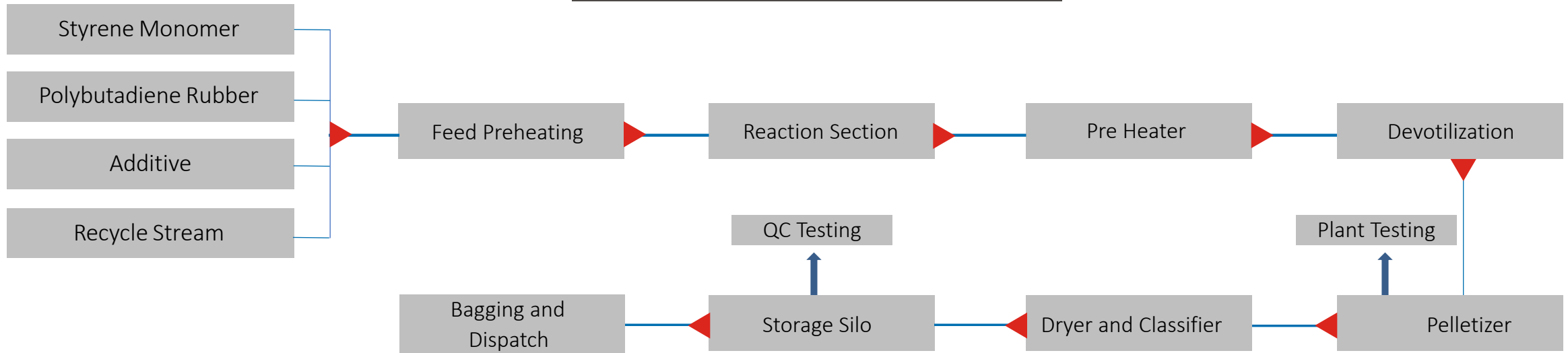
# Business Overview

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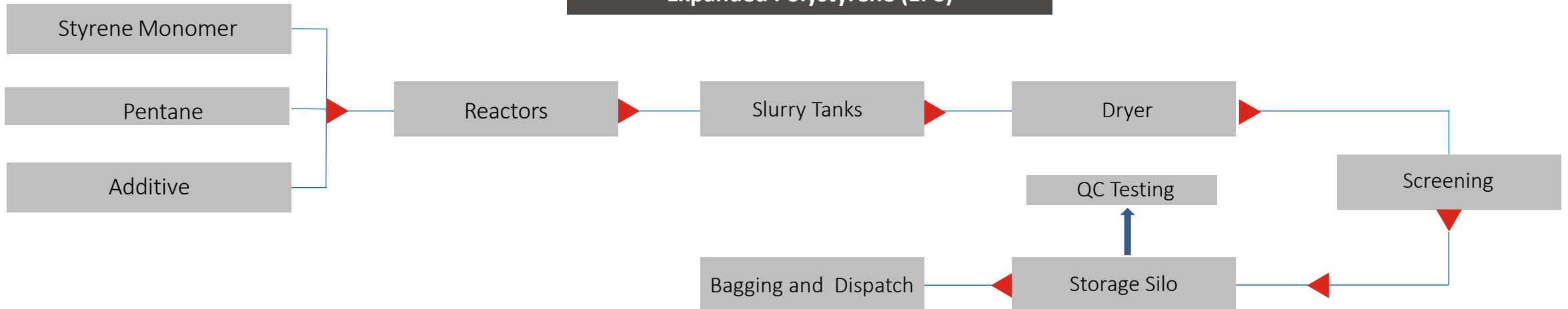


- Styrene is today one of the most important monomers produced by the chemical industry and is a basic building block of the plastics industry.
- The conventional method of producing styrene involves the alkylation of benzene with ethylene to produce ethylbenzene, followed by dehydrogenation of ethylbenzene to styrene.
- Styrene undergoes polymerization by all the common methods used in plastics technology to produce a wide variety of polymers and co-polymers.
- The most important products are solid polystyrene (PS), expandable polystyrene (EPS), acrylonitrile-butadiene-styrene (ABS), unsaturated polyester resins (UPR) and styrene-butadiene rubber (SBR) Styrene Acrylonitrile Copolymer (SAN).
- International pricing and demand/ supply risks are inherent in the import of styrene monomer; therefore SPL has entered into annual contracts for import procurement of its raw material, based on published pricing mechanism.
- The company has also diversified the product portfolio into compounds, masterbatches, Extruded PS Insulation Board. etc. as a hedge against Styrene Monomer volatility.
- SPL purchases majority of its raw material from Middle East, S.E. Asia and N.E. Asia

## Polystyrene (PS)



## Expanded Polystyrene (EPS)



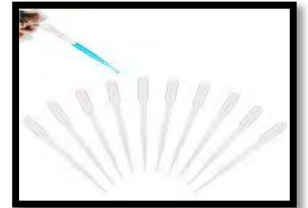
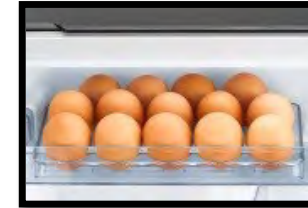
## General Purpose Polystyrene (GPPS)

GPPS is one of the most widely used transparent polymers suitable for injection molding and extrusion applications.

- Properties:
- a) Excellent processability with high production efficiency
  - b) Very high clarity and dimensional stability
  - c) High stiffness.

Applications: Components in consumer durables like Refrigerators, Stationery, Writing Instruments, Rigid Sheets, Medical Disposables, Beads, bangles and Household Items.

## APPLICATIONS

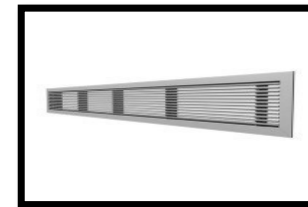


## High Impact Polystyrene (HIPS)

HIPS is a tough plastic that has excellent impact strength, high stiffness and excellent moldability but opaque.

- Properties: Excellent processability, wide processing window, well-balanced mechanical properties and high flexural strength are some of its key properties.

Applications: Consumer durables like Refrigerators cabinets/ components, Air conditioners, cooler bodies, toys, computer accessories, food packaging, dairy packaging.





## Expandable Polystyrene (EPS)

EPS is solid beads of Polystyrene impregnated with Pentane gas. When processed, these beads expand and fuse to become foam called “Thermocol”.

Properties: It is a lightweight material with good insulation characteristics and cushioning properties.

Applications: Widely used in packaging consumer durables, Fish and Fruit packaging and in construction for energy-efficient insulation. EPS can be molded into any shape and are used in helmets, Infant car seats, 3D Panels for construction and Geofoam for Road building.

## Extruded Polystyrene (XPS) INSUboard

The XPS thermal insulation board is a rigid foam board having a closed cell structure produced in a fully automated continuous extrusion process.

Properties: High compressive strength, higher R value and low water absorption makes it an ideal insulating material for wall, roofs and floors.

Applications: Main applications are Insulation of Commercial & Residential buildings for energy conservation – An important product for combating climate change and reduction in emission of  $\text{CO}_2$ . Other applications are in cold storages, refrigerated vehicles, vaccine boxes and medicine packing boxes, meat packaging boxes etc.

## APPLICATIONS



## Masterbatches

Masterbatches are concentrates of colorants, fillers and additives which are used for enhancing specific characteristics of Plastics needed for the end application.

Properties: The main benefits of using Masterbatches in final plastic products is it helps manufacturers reduce material cost by using less energy and also helps improve physical properties such as higher toughness, adhesion, UV resistance, flame retardant, anti-fouling, antimicrobials and antioxidants.

Applications: Black masterbatch is used in pipes, and thin films (garbage bags, stretch wraps). Similarly the UV Masterbatch is used in packaging films. PP/PE Tapes for making woven sacks. White Masterbatch is used in refrigerator parts, washing machines, ACs and Toys.

Additive Masterbatches are used for improving weatherability and working life of Plastics.

## Compounds

Flame Retardant PS, PP etc. are used in applications like Electrical Switches, Battery Cases etc. where possibility of fire hazard due to electrical sparks exist.

PP Compounds like Glass/ Mineral filled grades are used in Automobiles, AC Fan Blades etc.

## APPLICATIONS

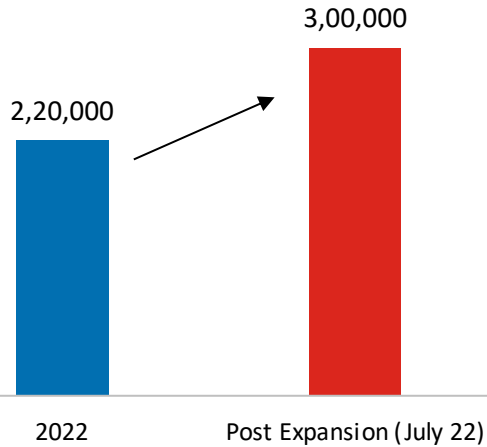




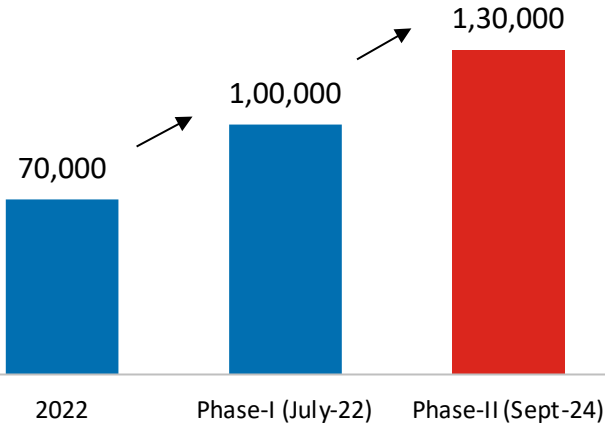
# Strategic Overview

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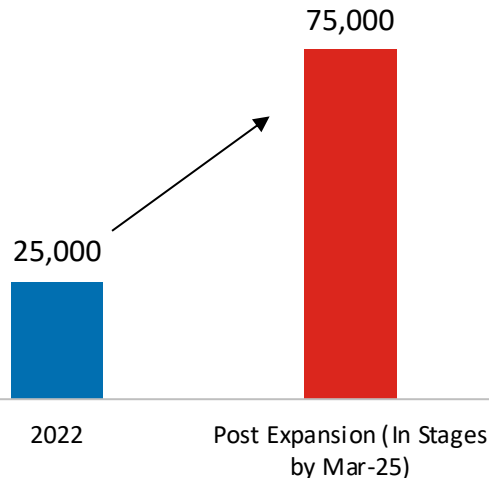
## Polystyrene (MTPA)



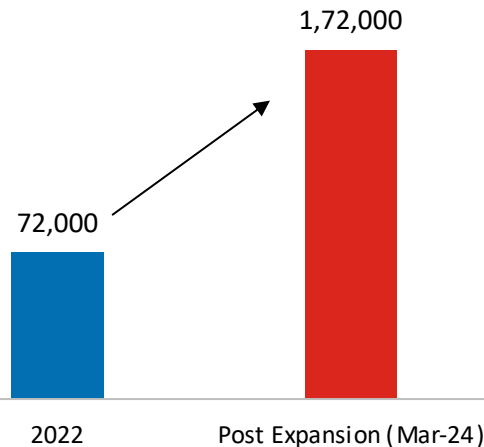
## EPS (MTPA)



## Masterbatches & Compounds (MTPA)



## XPS (m3)



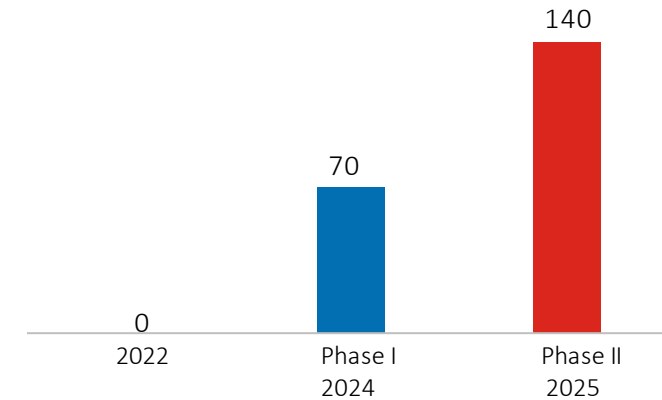
- The Company is undertaking a CAPEX of around INR 1,240 Crs. at its Amdoshi Plant in Maharashtra to expand PS & EPS Capacities, new plant of Mass ABS with total Capacity of 1,40,000 TPA and Masterbatch and Compounds.
- Apart from the EPS expansion in Maharashtra the Company is doing an investment of INR 32 Crs. which will lead to an increase in the EPS production capacity to 33,000 TPA at their Chennai plant.
- This will increase the overall effective EPS capacity of the Company to 1,30,000 TPA.
- Company is setting up second line of Extruded Polystyrene Board with annual capacity of 1,00,000 M<sup>3</sup>. this line will have the facility to produce boards with width of 1200 MM which are now being imported.
- Company shall be adding new lines for Compounds in stages to eventually increase the capacity to 75,000 TPA.
- All schemes are scheduled to be completed in phases by March 2025.

# Acrylonitrile Butadiene Styrene (ABS) – New Product Launch

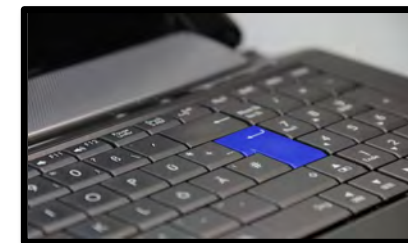


- Acrylonitrile Butadiene Styrene, ABS, is an opaque engineering thermoplastic widely used in electronic housings, auto parts, small appliances, consumer products, toys and many more.
- ABS has excellent mechanical properties such as it is hard and tough in nature and thus, delivers good impact strength. It offers a high degree of surface quality and exhibits good chemical resistance properties.
- ABS is the preferred engineering plastic when it comes to dealing with automotive applications. Being a great substitute to metals, ABS has been extensively used in manufacturing automotive parts.
- Consumer durables including small appliances, Household goods, toys are the major applications of ABS. Computer Monitors, Keyboard keycaps are commonly made out of ABS. Mobile Phones casing is made of compounds of ABS.
- SPL is setting up a Mass ABS Project of 140K MTPA at their Amdoshi plant in two phases, of 70K TA each. Phase I is scheduled to go on stream by June 2024 and second Phase by March 2025.
- Mass ABS process is clean and environmentally friendly compared to conventional emulsion process, due to elimination of water pollution
- The company has entered into an agreement for License and Basic Engineering Design with M/S Vesrailis -Eni Chemicals Group for Phase I.
- The total project cost is estimated at INR 850 Crs for both phases.

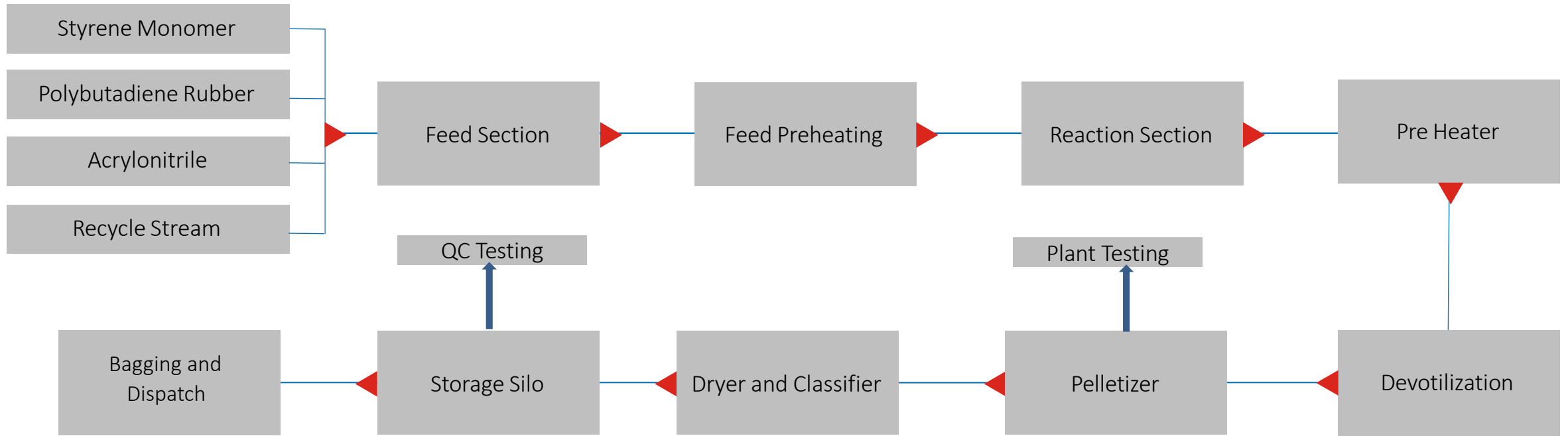
ABS Expansion (KTPA)



ABS Applications



# Manufacturing Process – Acrylonitrile Butadiene Styrene (ABS)



1

## Capacity Expansion

SPL is undertaking capital expenditure for brownfield expansion for enhancing its existing Polystyrene, EPS, Masterbatches & Compounds and XPS capacities to cater to the increasing demand.

2

## New Product Launches

The company has entered into an agreement for License and Basic Engineering Design with Vesralis for mass ABS which is the favored engineering plastic when it comes to application in automotive parts.

3

## Increasing Shareholder Value

With shareholders interest in mind, in terms of enhanced return on equity and capital employed and higher dividend yield, SPL has reduced the Face Value of its equity shares from INR 10 to INR 4. The balance INR 6 have been paid back to shareholders. This has been done after keeping aside reserves for capacity expansion, future dividend payment and other corporate purposes.

4

## Strengthen Client Relationships

SPL aims to increase their market share by further strengthening relationship with existing clients and widening its customer base by adding various products.

The Company in F.Y. 2020-21 and 2021-22 has spent over of ₹ 9 Crs. towards the following CSR activities:

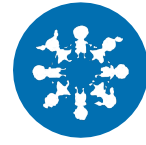
Construction of Public Toilets and 13 small public toilets in nearby Villages around the Plant.



Collection of Natural Water from mountains and distribution of the water in tribal part of the nearby Villages around the Plant.



Construction of 7 Anganwadis Centers in nearby Villages around the Plant.



Provided E-Classroom Facility for classrooms at several schools in nearby villages around the Plant.



Facilitated protection against Covid-19 pandemic by distributing mask, oxygen kits, sanitizer, hand gloves and other medical equipment including provision of Ambulance.



Distribution of food to migrant labours at nearby villages around the Plant.



Company also made contributions towards education support, building of Oxygen Plants and upgrade of infrastructure at a centre of Rehabilitation of paraplegics and elderly care and to ICPE.

**E-Classroom Facility**



**Providing Natural Drinking Water**



**Anganwadi Centre**



**Distribution of Food to Migrant Labours**





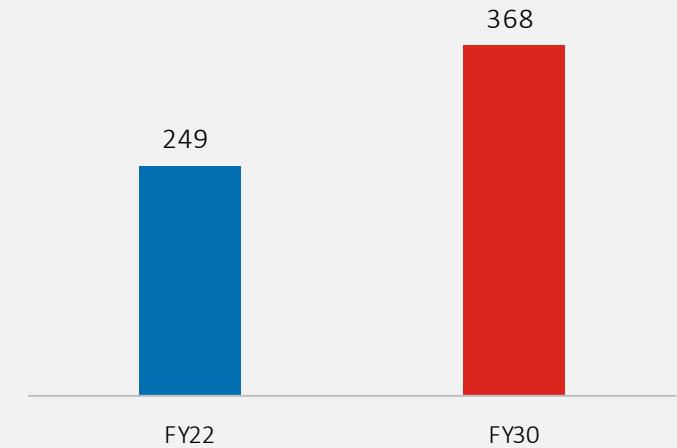
# Industry Overview

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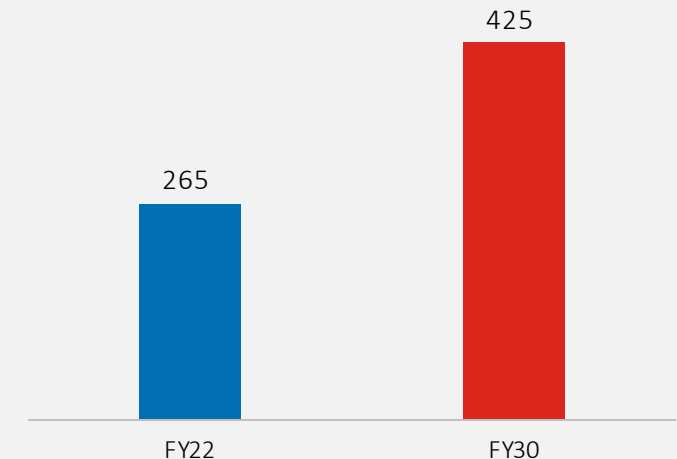


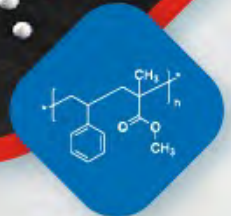
- The global polystyrene market size was estimated at over 10.7 Million MT in 2020.
- The overall market was negatively impacted by COVID-19 in 2020.
- But at the same time, demand for packaging products, including food packaging and non-food packaging, has increased owing to the rising trend of consumer spending on e-commerce and food delivery applications, thereby positively impacting the demand for polystyrene.
- The global consumer electronics industry has been growing rapidly across the world over the years, owing to the consistently increasing demand for cellular phones, portable computing devices, gaming systems, and other personal electronic devices.
- For instance, the Indian electronics market is expected to reach USD 400 Bn by 2025. Additionally, India is expected to become the fifth-largest consumer electronics and appliances industry in the world by 2025.
- India Polystyrene market demand stood at 2,49,000 Tonnes in FY2022 and is forecast to reach 3,68,000 Tonnes by FY2030, growing at a healthy CAGR of 5% until FY2030.
- Acrylonitrile Butadiene Styrene Market was valued at USD 25.95 Bn in 2020 and is anticipated to rise at a CAGR of over 6% going forward.
- India Acrylonitrile-butadiene-styrene (ABS) market demand stood at 2,65,000 Tonnes in FY2022 and is forecast to reach 4,25,000 Tonnes by FY2030, growing at a healthy CAGR of 6% until FY2030.
- Global leaders are working towards sustainability of PS/EPS business by initiatives of Circular Economy of technological innovations in the field of Mechanical as well as chemical recycling back to Styrene Monomer.

## Indian Polystyrene Market (TPA) ('000)



## Indian ABS Market (TPA) ('000)





# Financial Overview

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# Historical Income Statement



Particulars (INR Mn)	FY19	FY20	FY21	FY22
Revenue from Operations	31,938	27,242	31,852	50,323
Total Expenses	31,005	25,758	25,162	41,269
EBIDTA	933	1,484	6,690	9,054
<i>EBIDTA Margins (%)</i>	<i>2.92%</i>	<i>5.45%</i>	<i>21.00%</i>	<i>17.99%</i>
Depreciation and amortisation expenses	232	360	392	419
Finance costs	39	64	73	62
Other Income	100	119	213	305
<b>PBT</b>	<b>762</b>	<b>1,179</b>	<b>6,438</b>	<b>8,878</b>
Tax	270	152	1,663	2,245
<b>PAT</b>	<b>492</b>	<b>1,027</b>	<b>4,775</b>	<b>6,633</b>
<i>PAT Margins (%)</i>	<i>1.54%</i>	<i>3.77%</i>	<i>14.99%</i>	<i>13.18%</i>
Other Comprehensive Income	-	(6)	(8)	(9)
<b>Total Comprehensive Income</b>	<b>492</b>	<b>1,021</b>	<b>4,767</b>	<b>6,624</b>
Diluted EPS (INR)	5.10	10.64	50.63	70.54

# Historical Balance Sheet



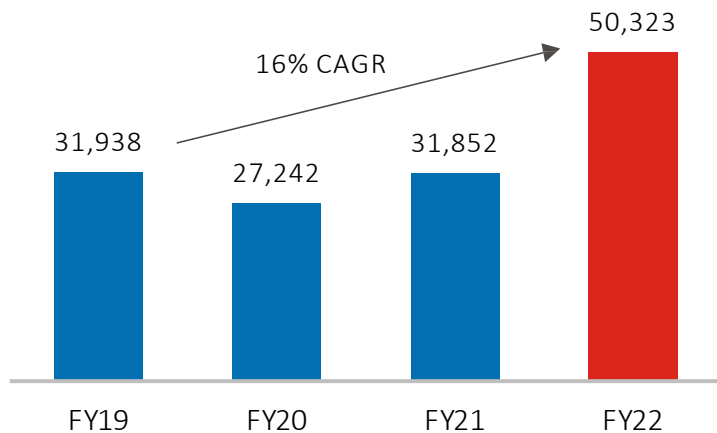
Particulars (INR Mn)	FY20	FY21	FY22
<b>EQUITY</b>	<b>6,733</b>	<b>10,648</b>	<b>15,156</b>
Share Capital	964	940	376
Other Equity	5,769	9,708	14,780
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>	<b>609</b>	<b>689</b>	<b>578</b>
Long term provision	29	37	34
Other non-current liabilities	35	33	33
Lease Liabilities	171	262	167
Deferred tax liability (net)	374	357	344
<b>CURRENT LIABILITIES</b>	<b>5,209</b>	<b>6,217</b>	<b>7,049</b>
Financial liabilities			
(i) Trade Payables	4,762	5,686	5,259
(ii) Other Financial liabilities	197	192	967
(iii) Lease Liabilities	122	148	206
Other Current liabilities	104	153	590
Provisions	21	25	26
Current Tax Liabilities (net)	3	13	1
<b>TOTAL LIABILITIES</b>	<b>5,818</b>	<b>6,906</b>	<b>7,627</b>
<b>GRAND TOTAL - EQUITY AND LIABILITIES</b>	<b>12,551</b>	<b>17,554</b>	<b>22,783</b>

Particulars (INR Mn)	FY20	FY21	FY22
<b>NON-CURRENT ASSETS</b>	<b>3,878</b>	<b>3,903</b>	<b>5,333</b>
Property, plant & equipment	3,416	3,189	3,020
Intangible Assets	8	6	5
Capital Work-in-progress	84	91	1,789
Right to use assets	285	393	344
Financial assets			
(i) Loans	13	8	12
(ii) Other financial assets	41	54	48
Other non-current assets	31	162	115
<b>CURRENT ASSETS</b>	<b>8,673</b>	<b>13,651</b>	<b>17,450</b>
Inventories	2,585	3,178	3,008
Financial assets			
(i) Investment in Liquid Scheme of MF	1,348	4,703	4,838
(ii) Trade Receivable	2,481	3,850	4,118
(iii) Cash and cash equivalents	1,709	661	2,175
(iv) Other bank balances	49	407	2,299
(v) Loans	9	6	8
(vi) Other financial assets	72	568	600
Current tax assets (net)	103	85	88
Other current assets	317	193	316
<b>GRAND TOTAL - ASSETS</b>	<b>12,551</b>	<b>17,554</b>	<b>22,783</b>

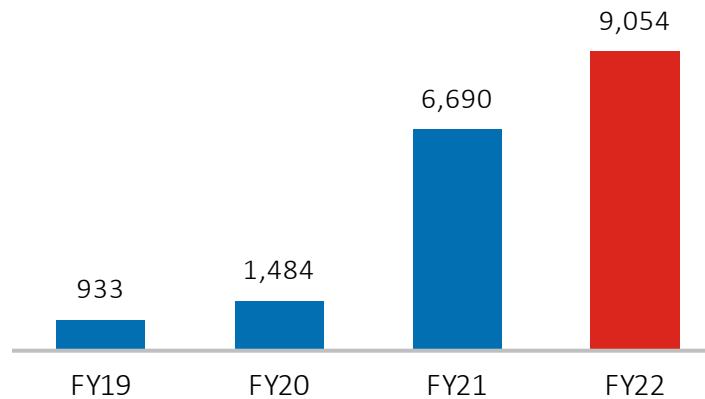
# Key Financial Highlights



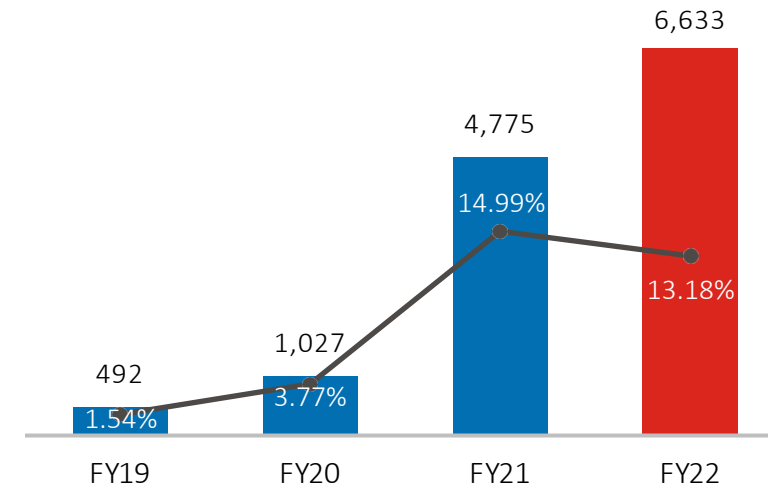
Operational Revenue (INR Mn)



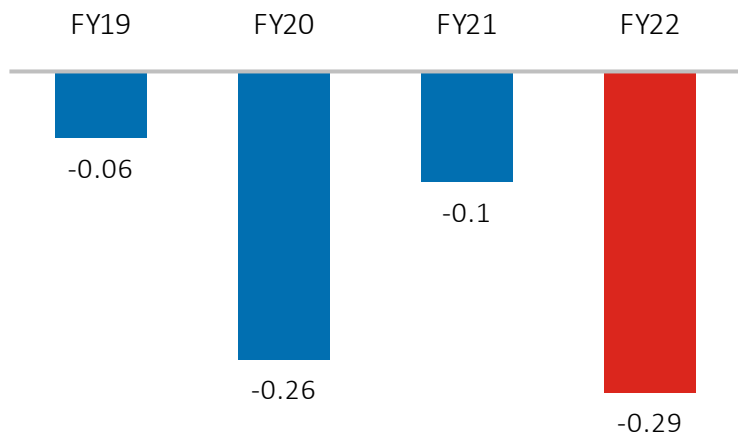
EBIDTA (INR Mn)



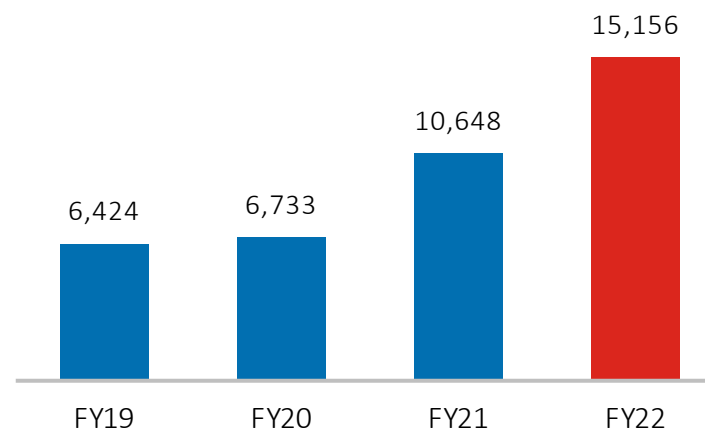
PAT (INR Mn) & PAT Margins (%)



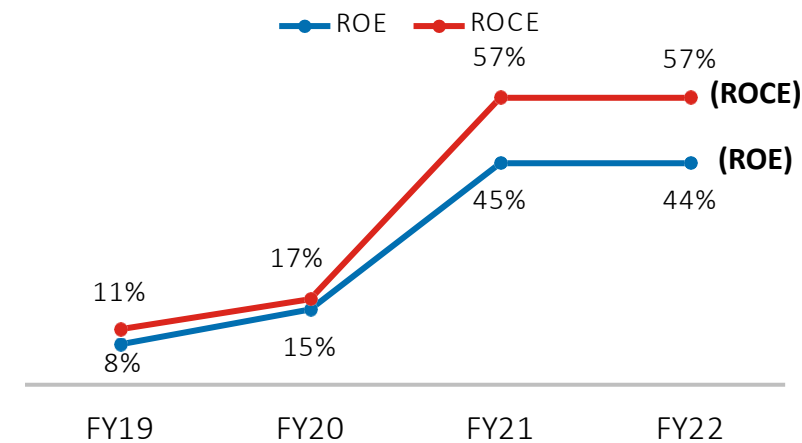
Net Debt to Equity (x)



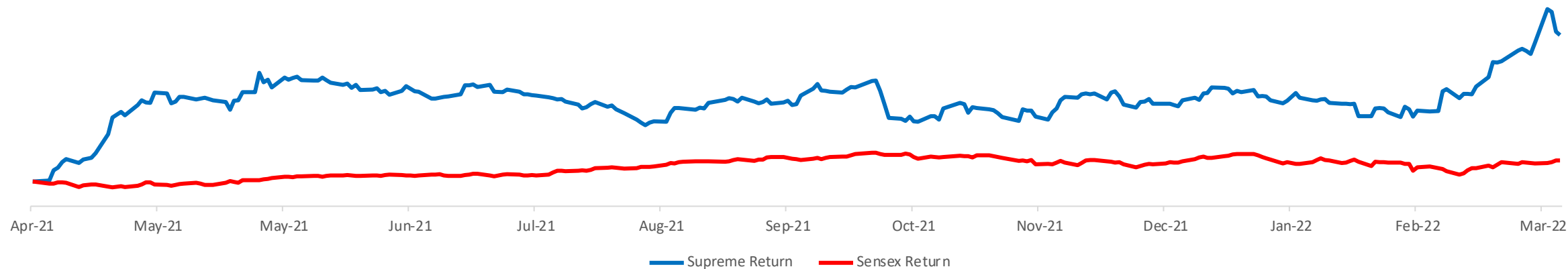
Net-worth (INR Mn)



ROCE (%) and ROE (%)



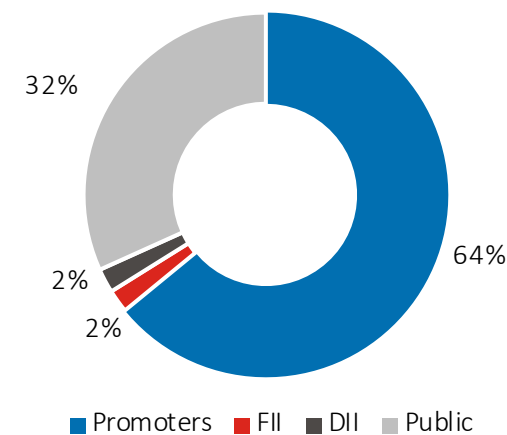
## Share Price Movement (Up to 31st March 2022)



## Market Data (INR) (As on 31<sup>st</sup> March 2022)

Face Value	4.0
CMP	924.6
52 Week H/L	1,027.1/ 395.0
Market Cap (INR Mn)	83,588.4
Shares O/S (Mn)	376.2
Avg. Vol. ('000)	139.4

## Shareholding Pattern (As on 31st March 2022)



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Thank You

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