



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

022 2270 8400

Website : www.newindia.co.in

Ref. No. : NIACL/CMD_Board Sectt/2022-23

14th February, 2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India.
Exchange Plaza, 5th Floor, Plot C/1,
G Block – Bandra Kurla Complex
Mumbai 400 051

Scrip Code : (BSE – 540769/NSE- NIACL)

Dear Sir/Madam,

Sub: Investor Presentation

Investor Presentation for the Quarter ended 31st December, 2022 uploaded for your kind information and records.

The above information is being made available on the Company's website www.newindia.co.in

Yours Sincerely,

For The New India Assurance Company Limited

Jayashree Nair

Company Secretary & Chief Compliance Officer



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आज़ादी का
अमृत महोत्सव



NEW INDIA ASSURANCE
दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड
The New India Assurance Co. Ltd



Overview

Largest general insurance company in India with an established brand, expansive multi-channel distribution network and strong international presence

#1 in India

in terms of net worth, domestic gross direct premium, highest number of offices and maximum number of claims settled.

104 years of operations

Incorporated in 1919

AAA(Stable) by CRISIL

~30 million policies

issued in FY 2021- 22 across all product segments

2,100+ offices in India

across 28 states and 8 union territories

Presence in 26 countries

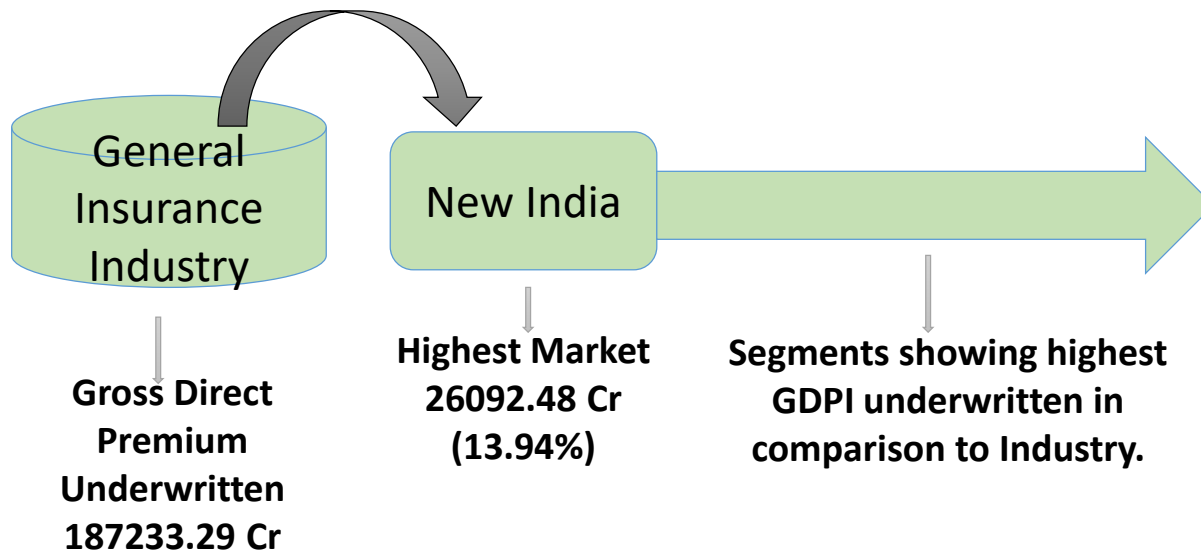
through international branches, agency offices and subsidiaries, including a box at Lloyd's, London

Overview

Amount in Crores

Leaders in Segment Wise Performance in terms of Gross Direct Premium Income Underwritten Up to 9M FY 22-23

Market leader in Major segments



Gross Direct
Premium
Underwritten
187233.29 Cr

*Source: GI Council

SEGMENT	GDPI
Fire	3362
Marine	721
Engineering	374
Motor	6413
Health (incl PA)	13343
Aviation	231

Future Strategy

Increasing return on equity

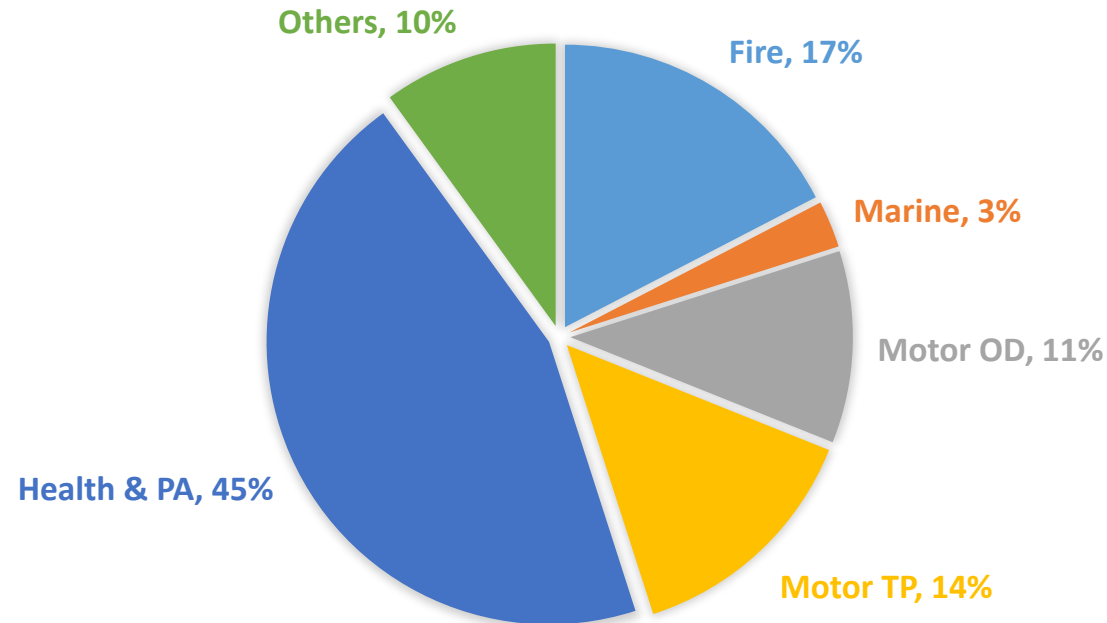
Maintain/Increase market share and leverage benefits of economies of scale driven by growth

Rationalisation of operating offices, Maintaining healthy solvency margin, Increasing Digital penetration

Leverage technology to drive customer satisfaction, profitability and growth

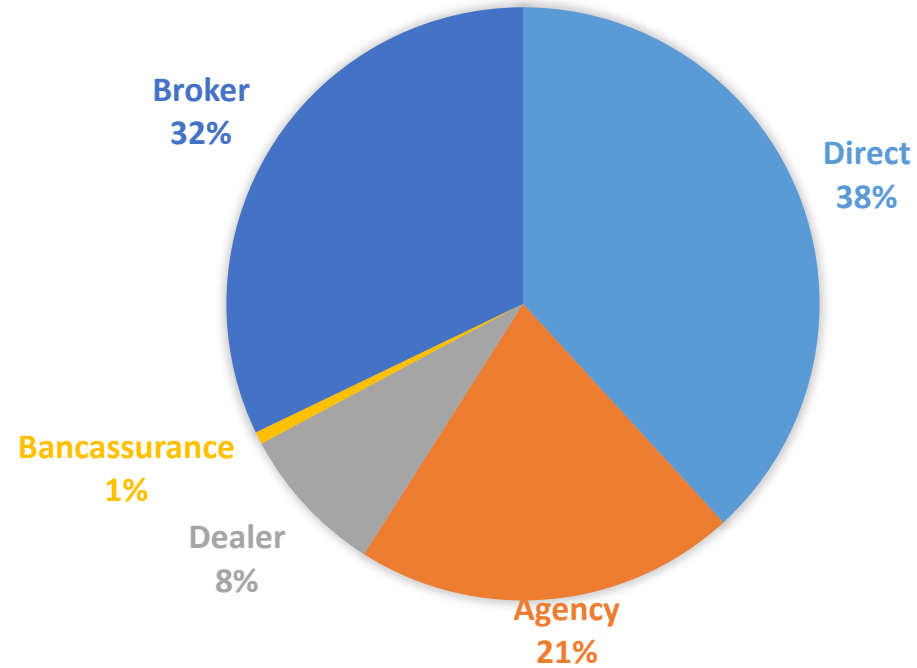
Business Mix – Global GWP Up to 9M FY22-23

Gross Written Premium 28440 Cr

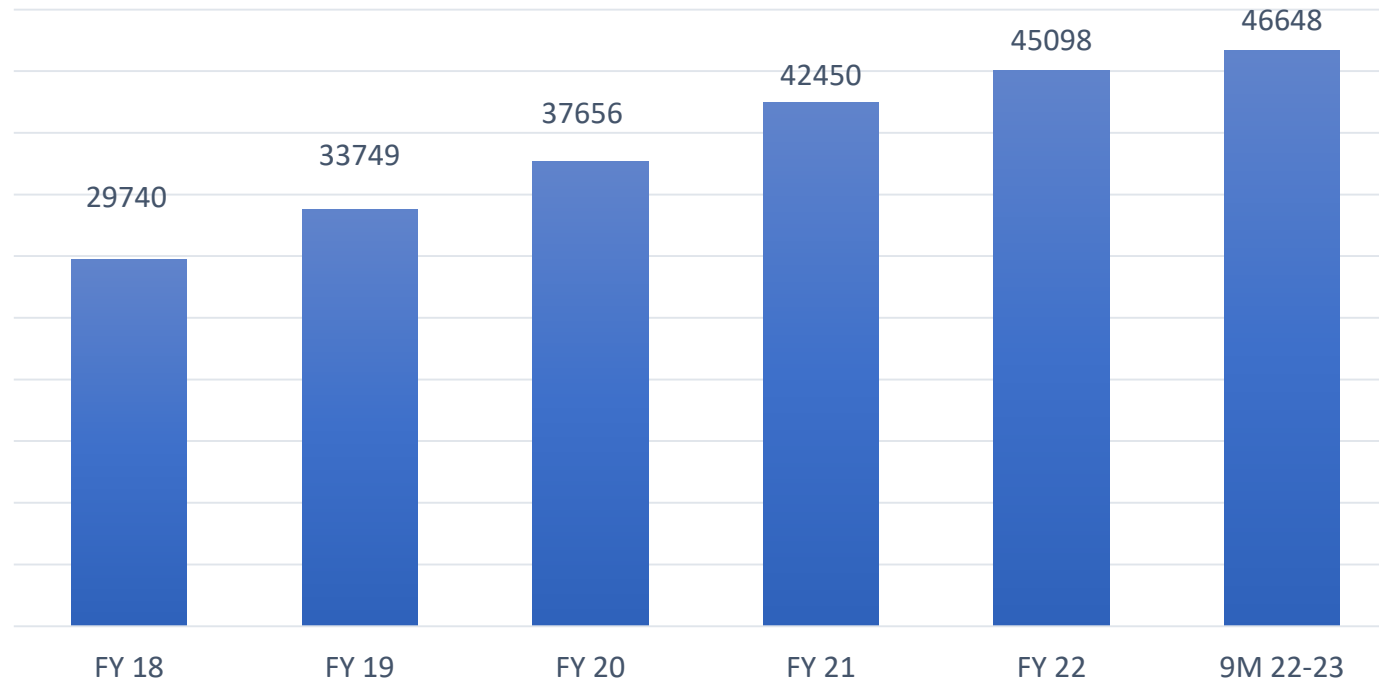


Distribution Mix – Indian Business Upto 9M FY 22-23

Channel Mix



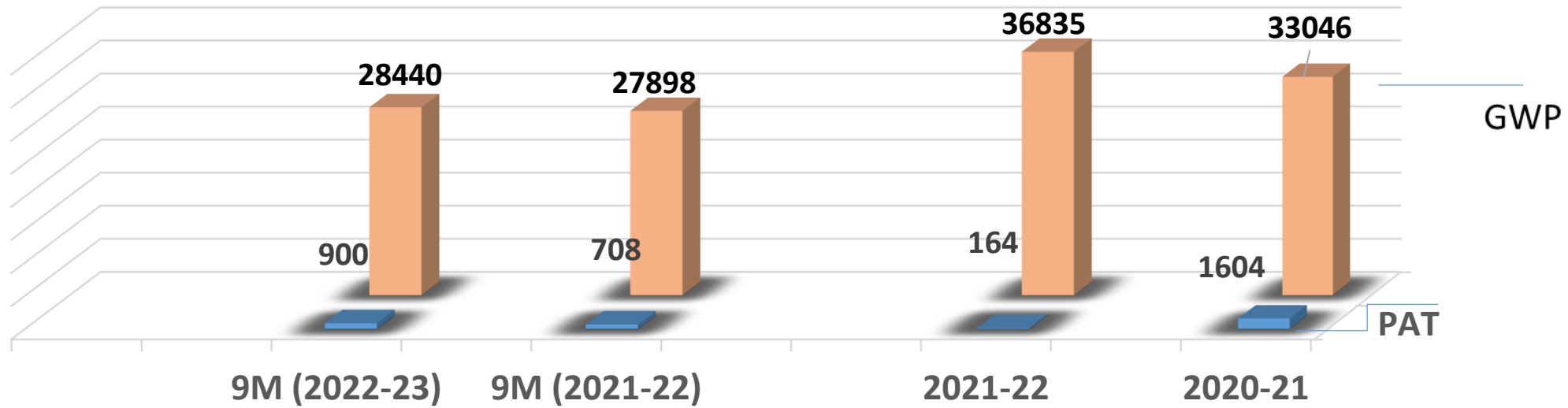
Movement in Technical Reserves (Cr)



Financial Snapshot

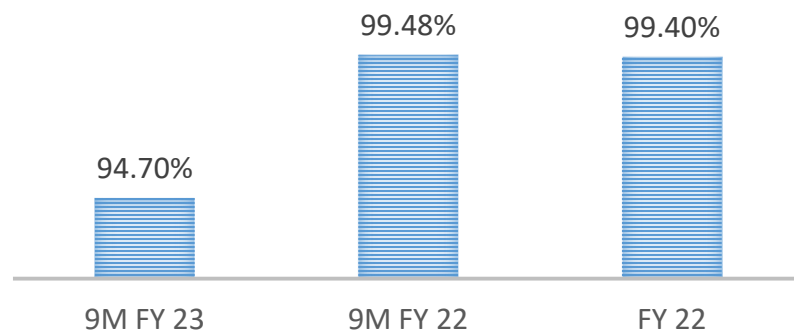
Amount in Crores

GWP- Gross Written Premium
PAT- Profit after Tax

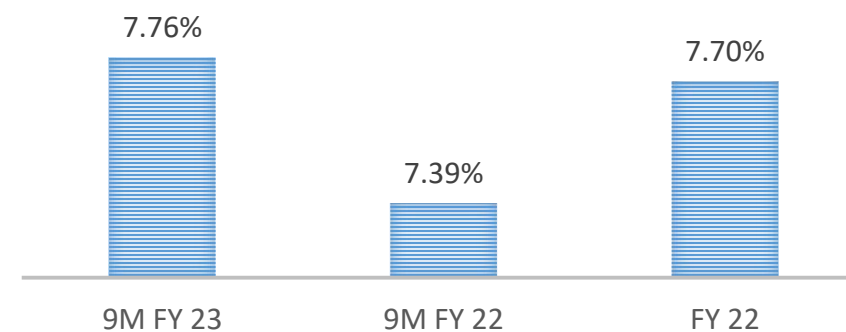


Key Ratios

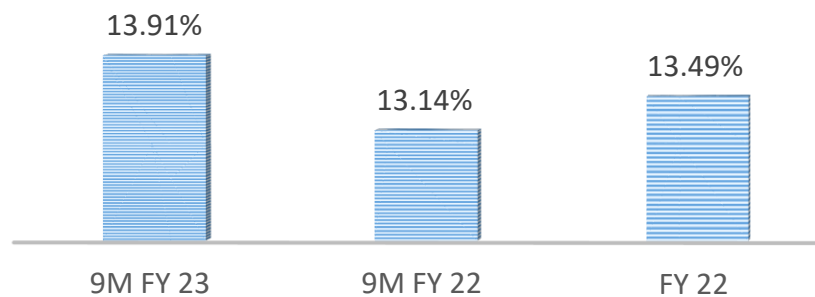
Incurred Claims Ratio



Commission Ratio

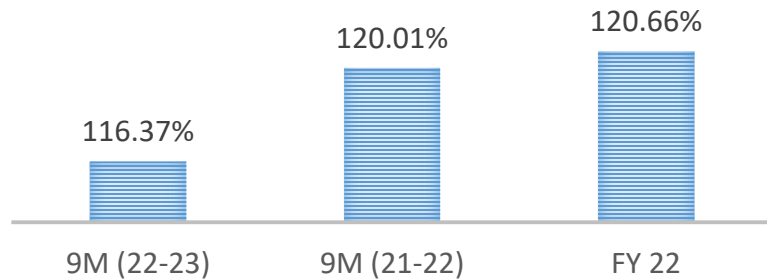


Expense Ratio

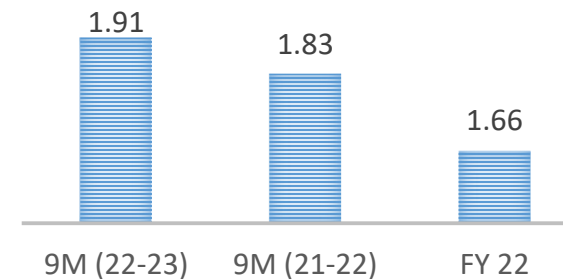


Key Ratios

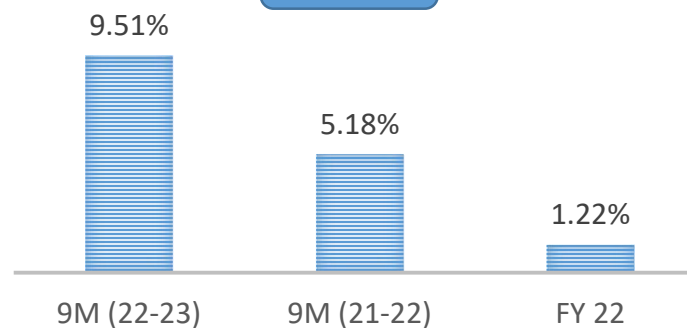
Combined Ratio



Solvency Ratio



ROE



Segment Information

GWP	For 9M 2022-23 (in crores)	For 9M 2021-22 (in crores)	YoY %
Fire	4954	4740	4.50%
Marine	764	688	10.98%
Motor	7300	6814	7.13%
Health including Personal Accident	12867	12701	1.31%
*Others	2555	2954	-13.50%
Total	28440	27898	1.94%

ICR %	For 9M 2022-23	For 9M 2021-22
Fire	53.99	71.97
Marine	74.37	62.12
Motor	96.35	86.55
Health including Personal Accident	103.87	122.64
*Others	78.38	62.39
Total	94.70	99.48

* Crop has been included in 'Others'

Comments of Ms. Neerja Kapur, CMD

- “New India Assurance has posted impressive results for the period ending 31st Dec 2022. The profit before tax increased by 33% from 818 Cr in 9MFY22 to 1086 Cr in 9MFY23. For the third quarter, the PBT increased by 56% from 587 Cr to 914 Cr.
- The gross written premium during the 9-month period ending 31st Dec 2022 increased by 1.9% over the same period last year. The muted growth in premium was due to the same period previous year recording significant revenues from the crop line of business and some Government business, which were not there this year as also shedding certain loss making business. The company made a provision of about Rs. 3,100 Cr pertaining to additional liabilities on account of wage arrears and related AS 15 liabilities during the period. Additional capital gains realized in favorable market conditions partially cushioned this adverse impact.
- The ICR for the period improved to 94.70% from 99.48%. Property line of business performed well, and the health line of business showed improved results during the period. Adverse development of claims in crop line of business and severe competition in Motor line of business adversely impacted the results during the period. However, the overall combined ratio improved from 120.01% to 116.37% during the period. Operating expenses have gone up during the quarter due to the impact of revised wages. The solvency ratio has improved to 1.91x from 1.66x in March 2022. The net worth remains healthy at around 39,000 Cr and the company continues to be the market leader in India in non-life insurance.
- Going forward, the company will continue to target profitable growth and looks forward to further improving its operating performance.”

About Us

The New India Assurance Company Ltd, founded by Sir Dorabji Tata in 1919, a Multinational General Insurance Company, today operates in 26 countries and headquartered at Mumbai, India.

The Company has been market leaders in India in Non – Life business since nationalization.

First General Insurance Company to establish operations in Gujarat International Finance Tec-City in Gujarat.

For further information please contact:

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The New India Assurance Company Ltd

Email: cfo@newindia.co.in

Leadership
& Beyond...