

November 03, 2023

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051
NSE Scrip Code: IDFC

The Manager – Listing Department BSE Limited 1st Floor, P.J. Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 532659

Sub: IDFC Limited - Presentation on Q2FY24 (Quarter ended September 30, 2023)

Dear Sirs,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the presentation on the financials for the quarter ended September 30, 2023.

This is for your information and records.

Thanking you,

Yours faithfully, For IDFC Limited

Shivangi Mistry
Company Secretary

Encl.: A/a

IDFC LIMITED

IR PRESENTATION

H1 FY24

NOVEMBER 03, 2023



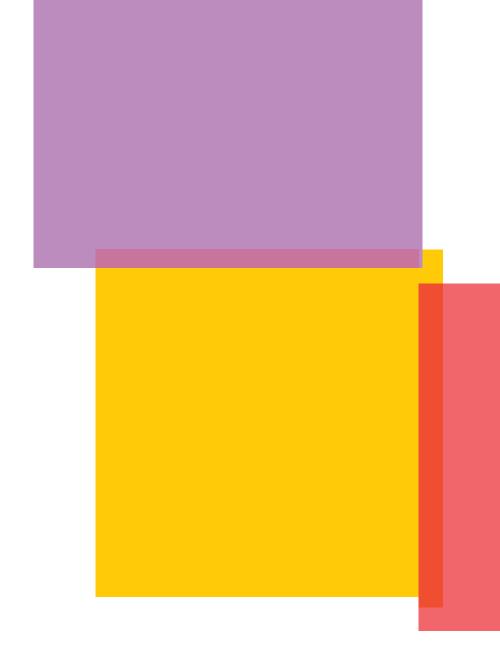


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FINANCIALS





Applicability of Ind As

- ✓ Financials of IDFC Ltd & all its group companies (except IDFC FIRST Bank) have been prepared in accordance with the Companies (Indian Accounting Standards) Rules , 2015 (Ind As)
- ✓ IDFC FIRST Bank has submitted "Fit for consolidation" financials approved by the Audit Committee & reviewed by statutory auditors

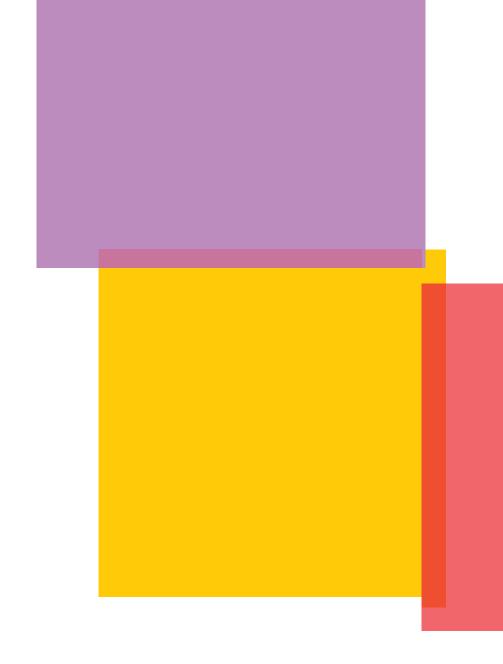


Consolidated PAT

Doubles	For the half	year ended	For the year ended	
Particulars Particulars	Sept 30, 2023	Sept 30, 2022	March 31, 2023	
Total Income	66.58	80.58	154.24	
Net Profit before Tax and share of net profit	45.89	70.11	90.56	
Share of net profit of associates *	452.16	476.39	974.18	
Net profit after tax from continuing operations	487.69	528.28	673.33	
Net profit from discontinued operations	-	56.18	3570.60**	
Net profit for the period / year	487.69	584.46	4,243.93	
Other comprehensive income	8.84	(30.66)	39.21	
Total Consol profit	496.53	553.80	4,283.14	
* IDFC First Bank Limited				
** Discontinued operations includes sale of IDFC AMC and AMC Trustee.				

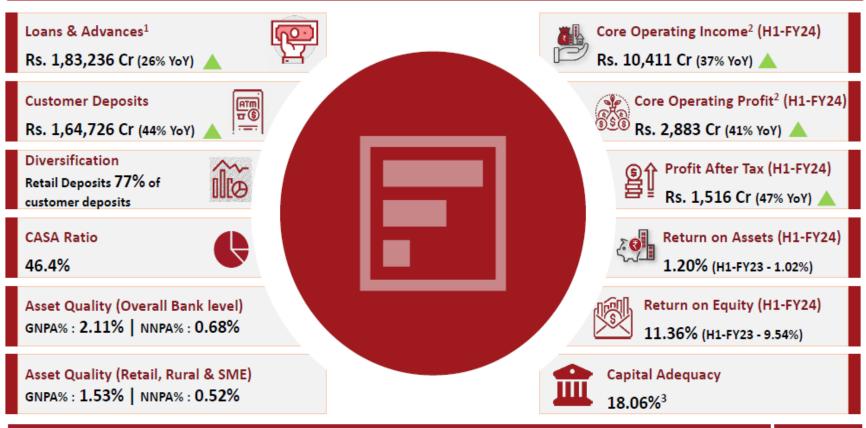


IDFC FIRST BANK





Bank At a Glance, as of September 2023



1 Note: Total Loans & Advances (including credit substitutes) are Net of IBPC; 2 Excluding Trading Gains;
3. Includes the fresh equity capital raise of Rs. 3000 crore in first week of Oct 2023; excluding this, reported Capital Adequacy was 16.54% as of Sep 30, 2023



Key Financial Highlights of Q2 FY24

Area	Key Parameters	Q2 FY23	Q2 FY24	Growth (%/bps)
Assets	Loans & Advances ¹	Rs. 1,45,362 Cr	Rs. 1,83,236 Cr	26%
Deposits	Customer Deposits	Rs. 1,14,004 Cr	Rs. 1,64,726 Cr	44%
	CASA Ratio (%)	51.28%	46.41%	-487 bps
Asset Quality	GNPA (%) – Bank level	3.18%	2.11%	-107 bps
	NNPA (%) – Bank level	1.09%	0.68%	-41 bps
	Provision Coverage Ratio - Bank	76.49%	84.09%	760 bps 🛕
	GNPA (%) – Retail, Rural & SME	2.03%	1.53%	-51 bps
	NNPA (%) – Retail, Rural & SME	0.73%	0.52%	-21 bps
1	Profit/(Loss) After Tax	Rs. 556 Cr	Rs. 751 Cr	35%
Profitability	RoA%	1.07%	1.16%	10 bps 🛕
	RoE%	10.13%	11.03%	90 bps 🛕
Capital	Capital Adequacy Ratio (%)	15.35%	18.06%2	271 bps 🛕

^{2.} Includes the fresh equity capital raise of Rs. 3000 crore in first week of Oct 2023; excluding this, reported Capital Adequacy was 16.54% as of Sep 30, 2023

Quarterly Income Statement

In Rs. Crore	Q2 FY23	Q1 FY24	Q2 FY24	Growth (%) YoY
Interest Income	5,470	6,868	7,356	34%
Interest Expense	2,468	3,123	3,406	38%
Net Interest Income	3,002	3,745	3,950	32%
Fee & Other Income	945	1,341	1,376	46%
Trading Gain	116	73	54	-53%
Operating Income	4,064	5,159	5,380	32%
Operating Income (Excl Trading Gain)	3,947	5,086	5,326	35%
Operating Expense	2,895	3,659	3,870	34%
Operating Profit (PPOP)	1,169	1,500	1,510	29%
Operating Profit (Ex. Trading gain)	1,052	1,427	1,456	38%
Provisions	424	476	528	25%
Profit Before Tax	745	1,024	982	32%
Tax	189	259	231	22%
Profit After Tax	556	765	751	35%

IDFC FIRST Bank

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Balance Sheet

In Rs. Crore	Sep-22	Jun-23	Sep-23	Growth (%) (YoY)
Shareholders' Funds	22,052	26,531	27,675	26%
Deposits	1,23,442	1,54,427	1,71,236	39%
- CASA Deposits	63,305	71,765	79,468	26%
- Term Deposits	60,138	82,662	91,768	53%
Borrowings	56,643	55,741	53,166	-6%
Other liabilities and provisions	10,639	12,251	12,642	19%
Total Liabilities	2,12,776	2,48,950	2,64,718	24%
Cash and Balances with Banks and RBI	14,847	13,207	13,106	-12%
Net Retail and Wholesale Loans & Advances*	1,40,239	1,67,374	1,79,173	28%
Investments	46,580	56,269	59,838	28%
Fixed Assets	1,615	2,285	2,468	53%
Other Assets	9,495	9,815	10,134	7%
Total Assets	2,12,776	2,48,950	2,64,718	24%

^{*}includes credit investments (Non-Convertible Debentures, RIDF, PTC, SRs and Loan Converted into Equity)

IDFC FIRST Bank

THANK YOU