

35th
ANNUAL REPORT
2021-22

SUPRA TRENDS LIMITED
(CIN:L17121TG1987PLC007120)

BOARD OF DIRECTORS	DESIGNATION
Mr. M V K Sunil Kumar	Chairman & Managing Director
Mr. Raghava Gupta Garre	Independent Director
Mrs. Chivukula Surya Prabha	Independent Director
Mrs. UdayabhanuGadiyaram	Independent Director

CORPORATE INFORMATION	
Registered office:	112, 'A' Block, Paragon VenkatadriApts, Barkatpura, Hyderabad-500027, Telangana
Corporate identification Number (CIN):	L17121TG1987PLC007120
Auditors	NSVR & ASSOCIATES LLP, Chartered Accountants, Hyderabad
Internal Auditor	Ms. Sravanthi Karuturi, Chartered Accountant, Hyd.
Registrars & share transfer agents	Venture Capital and Corporate Investments Pvt. Ltd. 12-10-167, Bharat Nagar, Hyderabad- 500018 Phones: 040-23818475 / 476 Fax: 040-23868024; Email: info@vccilindia.com

BOARD COMMITTEES	35 TH ANNUAL GENERAL MEETING
<p><u>Audit Committee</u></p> <p>Mrs. Gadiyaram Udaya Bhanu Chairman</p> <p>Mr. Raghava Gupta Garre Member</p> <p>Mr. M V K Sunil Kumar Member</p>	<p>Date : 30th December, 2022.</p>
<p><u>Nomination and Remuneration Committee</u></p> <p>Mrs. Gadiyaram Udaya Bhanu Chairman</p> <p>Mrs. Raghava Gupta Garre Member</p> <p>Mr. Chivukula Surya Prabha Member</p>	<p>Day : Friday</p> <p>Time : 11.00 A.M</p> <p>Place : Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad-500060, Telangana, India.</p>
<p><u>Stakeholders Relationship Committee</u></p> <p>Mrs. Gadiyaram Udaya Bhanu Chairman</p> <p>Mrs. Garre Raghava Gupta Member</p> <p>Mr. M V K Sunil Kumar Member</p>	<p>Book Closure - (Dates) :</p> <p>Saturday 24th December, 2022 to Friday, 30th December, 2022. (both days inclusive)</p>

NOTICE

Notice is hereby given that the **35th Annual General Meeting of the Members of 'Supra Trends Limited'** will be held on Friday, the 30th day of December, 2022 at 11.00 A.M at Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad- 500060, Telangana, India, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the financial statements of the Company for the year ended March 31, 2022, including the audited Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors thereon.
2. To appoint a director in the place of Mr. MVK Sunil Kumar (DIN:03597178) who retires by rotation and being eligible, offers himself for reappointment as a director and the details are mentioned as Annexure -A
3. To reappoint the statutory auditors and fix their remuneration.

“RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and pursuant to the recommendation of the Audit Committee, M/s. NVSR & Associates., Chartered Accountants, (Firm Registration No. 008801S/S200060), be and are hereby reappointed as the Statutory Auditors of the Company for a period of five years, from the conclusion of this 35th Annual General Meeting till the conclusion of the 40th Annual General Meeting to be held in the year 2027, at such remuneration as may be decided by the Board of Directors in consultation with the Statutory Auditors of the Company”

SPECIAL BUSINESS:

4. Re-appointment of Mr. Mathamsetty Venkata Krishna Sunil Kumar (DIN: 03597178) as the Managing Director (MD) of the company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:**

“RESOLVED THAT pursuant to provision of Section 196, 197, 198 and 203 and other applicable provisions of the Companies Act, 2013 (including any statutory amendment(s) or modification(s) or re-enactment thereof), for the time being in force, read with Schedule V of the Companies Act, 2013, including rules framed thereunder (the “Act”) and, on the recommendation of the Nomination and Remuneration Committee and approval of the Board, consent of the Company be and hereby accorded to appoint Mr. Mathamsetty Venkata Krishna Sunil Kumar (DIN: 03597178), to hold the office for a period of 5 (Five) years with effective from 30th December, 2022, to 29th December, 2027 on such terms and conditions and remuneration as set out in the appointment letter/agreement, to be entered into between the Company and Mr. Mathamsetty Venkata Krishna Sunil Kumar (DIN: 03597178), material terms of which are set out in the Explanatory Statement annexed hereto, with liberty to the Board to alter and vary the terms and conditions of the said appointment letter/agreement in such manner as may be agreed between the Board and Mr. Mr. Mathamsetty Venkata Krishna Sunil Kumar.

“RESOLVED FURTHER THAT in the absence or inadequacy of profits in any financial year during the tenure of Mr. Mathamsetty Venkata Krishna Sunil Kumar (DIN: 03597178) as the Managing Director of the Company, he shall be paid the remuneration as set out in the Explanatory Statement referred to above as the Minimum Remuneration in accordance with the provisions of Schedule V of the Companies Act, 2013.”

“**RESOLVED FURTHER THAT** Board of the Directors of the Company hereinafter referred to as “Board” which term shall deemed to include any committee which the Board may have constituted or hereinafter constitute to exercise its power including the powers conferred by this Resolution be and is hereby authorise to sign and executed deeds, application, documents and writing that may be required on behalf of the Company and to do all necessary acts, deeds, matter and things, which may be necessary, proper and expedient to give effect to the above resolution.

5. Re-appointment of Mr. Raghava Gupta Garre (DIN: 02706027) as an Independent Director.

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 (‘Act’), if any, read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors), Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], Regulation 17 and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’), as amended from time to time, and the Articles of Association of the Company, as well as based on the recommendation of the Nomination and Remuneration Committee, Mr. Raghava Gupta Garre (DIN: 02706027), who is eligible for re-appointment and who meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16(1) (b) of the SEBI Listing Regulations and who has submitted a declaration to that effect and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a period of five years, with effect from December 30, 2022 to December 29, 2027 (both days inclusive).”

6. Re-appointment of Mr. Udayabhanu Gadiyaram (DIN: 06728482) as an Independent Director.

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 (‘Act’), if any, read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors), Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], Regulation 17 and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’), as amended from time to time, and the Articles of Association of the Company, as well as based on the recommendation of the Nomination and Remuneration Committee, Mr. Udayabhanu Gadiyaram (DIN: 06728482), who is eligible for re-appointment and who meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16(1) (b) of the SEBI Listing Regulations and who has submitted a declaration to that effect and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a period of five years, with effect from December 30, 2022 to December 29, 2027 (both days inclusive).”

7. Re-appointment of Ms. Chivukula Surya Prabha (DIN: 06894261) as an Independent Director.

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 (‘Act’), if any, read with Schedule IV to the Act and the Companies

(Appointment and Qualification of Directors), Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], Regulation 17 and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, and the Articles of Association of the Company, as well as based on the recommendation of the Nomination and Remuneration Committee, Ms. Chivukula Surya Prabha (DIN: 06894261), who is eligible for re-appointment and who meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16(1) (b) of the SEBI Listing Regulations and who has submitted a declaration to that effect and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing her candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a period of five years, with effect from December 30, 2022 to December 29, 2027 (both days inclusive)."

**By Order of the Board of Directors
For SUPRA TRENDS LIMITED**

**Sd/-
Mathamsetty Venkata Krishna Sunil Kumar
Chairman & Managing Director
DIN-03597178**

Date: 05th December 2022

Place: Hyderabad.

NOTES:

1. Notes: A member entitled to attend and vote at this Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and such proxy need not be a member of the Company.

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report.

2. Members/proxies/authorized representatives are requested to bring their copies of Annual Report and produce duly filled in attendance slip at the entrance of the venue. Members holding shares in Demat form shall write their DP ID No. and Client ID and those holding in Physical form shall write their Folio No. in the attendance slip for attending the meeting. Copies of Annual Reports will not be provided at the meeting.
3. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company, authorizing their representative to attend and vote on their behalf at the meeting.
4. The Register of Members and Share Transfer books of the Company will remain closed from 24th December, 2022 to 30th December, 2022 (both days inclusive) for the purpose of the AGM.
8. The International Securities Identification Number (ISIN) allotted to the Company's equity shares is INE533B01028. Trading in the equity shares of the Company through Stock Exchanges was made compulsory in dematerialized form. Shareholders are advised to open demat accounts with any of the

Depository Participants (DPs) of their choice registered with NSDL and CDSL and convert their physical holding into electronic holding.

6. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their depository participants with whom they are maintaining their demat accounts, so as to enable the Company to dispatch dividend warrants to their correct address. Members holding shares in physical form are requested to notify/ send any change in their address and bank account details to the Company/ Registrar and Share Transfer Agents, M/s. Venture Capital and Corporate Investments Private Limited (VCCIPL). Members are encouraged to utilize Electronic Clearing System (ECS) for receiving dividends.
7. Non-Resident Indian Members are requested to inform VCCIPL, immediately of: Change in their residential status on return to India for permanent settlement. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the Bank with pin code number, if not furnished earlier.
8. The Register of Director and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the Members at the AGM.
9. All relevant documents referred in the accompanying Notice and explanatory statement are Open for inspection to the Members at the Registered Office of the Company during business hours between 11.00 a.m. to 1.00 p.m. on all days except Saturdays, Sundays and Public Holidays up to the date of the AGM.
10. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat format, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to VCCIPL.
11. To support the 'Green Initiative', the Members who have not registered their e-mail addresses are requested to register the same with VCCIPL/Depository Participant to enable the Company to send communications electronically.
12. The Notice of the AGM along with the Annual Report 2021-22 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depository Participant, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
13. Members may also note that the Notice of the 35th AGM and the Annual Report 21-22 will be available on the Company's website, www.supratrendsltd.com. The physical copies of the documents will also be available at the Company's registered office for inspection during normal business hours on working days. Members desiring any information as regards accounts are requested to write to the Company to: cs@supratrendsltd.com, at least seven days before the date of the meeting to enable the management to keep the information ready at the meeting.
14. Pursuant to the requirement under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the information about the directors proposed to be re-appointed or appointed is given in the notice.
15. The Company has appointed Mrs. N. Vanitha (ACS No.26859, CP No.10573), Practicing Company Secretary, who in the opinion of the Board is a duly qualified person, as a Scrutinizer who will scrutinize the electronic voting process in a fair and transparent manner. The Scrutinizer shall within a period of three working days from the date of conclusion of e-voting period, submit her report of the votes cast in favour or against, if any, to the Chairman of the Company. The result of the same will be disclosed at the AGM proceedings.

16. Instruction about Voting:

The Members are requested to opt for one mode of voting, i.e. either through e-voting or postal ballot. If a Member cast votes by both modes, then voting done through a valid e-Voting shall prevail and physical ballot form voting of that Member shall be treated as invalid. Please refer the following detailed instructions for both modes voting.

A) Voting through electronic means:

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is providing Members a facility to exercise their right to vote at the Physical Ballot by electronic means through e-Voting Services provided by Central Depository Services (India) Limited (CDSL)

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 (“THE ACT”)**Item No. 4**

The Members may note that the tenure of re-appointment of Mr. Mathamsetty Venkata Krishna Sunil Kumar (DIN: 03597178) is period of 5 (five years), i.e., effective from 30th December, 2022 to 29th December, 2027 for which approval of the shareholders is being sought. The Members may note that the Company has received a letter of consent from Mr. Mathamsetty Venkata Krishna Sunil Kumar (DIN: 03597178) signifying his willingness to be re-appointed as Managing Director, a declaration under section 164 of the Companies Act, 2013 and other statutory disclosures/declarations as required under the law. The essential terms and condition of his appointment and remuneration are as under;

- a) Mr. Mathamsetty Venkata Krishna Sunil Kumar (DIN: 03597178) shall be responsible for overseeing for the day-to-day operations and management of the Company and such other matters as identified by the Board from time to time. Mr. Mathamsetty Venkata Krishna Sunil Kumar shall devote his whole time and attention to the business of the Company. Mr. Mathamsetty Venkata Krishna Sunil Kumar shall exercise and perform all such powers and duties as the Board of Directors of the Company shall, from time to time, determine, and subject to the superintendence, control, direction, and restriction from time to time give and imposed by the Board and/or the Articles of Association of the Company and shall not exceed the powers so delegated by the Board.
- b) **Period of Agreement:** 30th December, 2022 to 29th December, 2027.

Minimum Remuneration: In the event of loss or inadequacy of profits in any year during the tenure of the Managing Director & CEO, Mr. Mathamsetty Venkata Krishna Sunil Kumar shall be paid remuneration as above as minimum remuneration.

Sitting fees: Mr. Mathamsetty Venkata Krishna Sunil Kumar shall not be paid sitting fees for attending the Board meetings and meetings of the Committee in which he may be nominated as a member.

Mr Mathamsetty Venkata Krishna Sunil Kumar does not hold any shares in the Company either by himself or for any other person on a beneficial person The draft of the appointment letter/agreement shall be open for inspection by the Members at the Registered office of the Company during the normal business hours on any working day, excluding Sunday. Having regard to his qualifications, experience and association with the Company, the Board of Directors considers that it will be in the interest of the Company to appoint Mr. Mathamsetty Venkata Krishna Sunil Kumar as the Managing Director of the Company for a term of 5 years from 30th December, 2022 to 29th December, 2027. Your Directors recommend the Resolution set out in Item No. 4 of this Notice to the Members for their consideration and approval by Special Resolution.

None of the Promoters, Directors, Key Managerial Personnel of the Company or their relative are in any way concerned or interested, financially or otherwise, in the Resolution except Mr. Mathamsetty Venkata Krishna Sunil Kumar.

Item No. 5, 6 & 7

Based on recommendation of the NRC, the Board re-appointed Mr. Raghava Gupta Garre (DIN: 02706027), Mr. Udayabhanu Gadiyaram (DIN: 06728482) & Ms. Chivukula Surya Prabha (DIN: 06894261) as an Independent Director(s), not liable to retire by rotation, for a period of five years, i.e. from December, 30, 2022 to December 29, 2027 (both days inclusive), subject to approval of the Members.

The proposed director(s) has given their declaration to the Board, inter alia, that (i) they meet the criteria of independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations, (ii) are not restrained from acting as a Director by virtue of any Order passed by SEBI or any such authority and (iii) are eligible to be appointed as a Director in terms of Section 164 of the Act. They have also given their consent to act as a director(s).

In the opinion of the Board, Mr. Raghava Gupta Garre (DIN: 02706027), Mr. Udayabhanu Gadiyaram (DIN: 06728482) & Ms. Chivukula Surya Prabha (DIN: 06894261) are a person(s) of integrity, possesses relevant expertise / experience and fulfills the conditions specified in the Act and the SEBI Listing Regulations for re-appointment as an Independent Director and they were independent of the management. The profile and specific areas of expertise is provided as Annexure to this Notice.

Given their experience, the Board considers it desirable and in the interest of the Company to have Mr. Raghava Gupta Garre (DIN: 02706027), Mr. Udayabhanu Gadiyaram (DIN: 06728482) & Ms. Chivukula Surya Prabha (DIN: 06894261) on the Board of the Company and accordingly the Board recommends the appointment of Mr. Raghava Gupta Garre (DIN: 02706027), Mr. Udayabhanu Gadiyaram (DIN: 06728482) & Ms. Chivukula Surya Prabha (DIN: 06894261) as Independent Directors as proposed in the Resolution set out at Item No. 5, 6 & 7 for approval by the Members.

Except for Mr. Raghava Gupta Garre (DIN: 02706027), Mr. Udayabhanu Gadiyaram (DIN: 06728482) & Ms. Chivukula Surya Prabha (DIN: 06894261) and/or her relatives, no other Director, Key Managerial Personnel or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the said Resolution.

CDSL e-Voting System – For Remote e-voting

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on 09:00 A.M. Tuesday, 27th December, 2022 and ends on 05:00 P.M. Thursday, 29th December, 2022. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd December, 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLoginThe system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL Depository	<p>Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p> <ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800225533
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**
- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on “Shareholders” module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant SUPRA TRENDS LIMITED on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively, Non-Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address

viz; cs@supratrendsltd.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33.

**By Order of the Board of Directors
For SUPRA TRENDS LIMITED**

**Sd/-
Mathamsetty Venkata Krishna Sunil Kumar
Chairman & Managing Director
DIN-03597178**

Date: 05th December 2022

Place: Hyderabad.

ANNEXURE-A

MVK Sunil Kumar

Details of Directors seeking re-appointment at the Annual general meeting (Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per Secretarial Standards on general meeting. As required under this regulation, the particulars of Directors.

Mr.MVK Sunil Kumar who is proposed to be re-appointed, is given below

Brief Profile of MVK Sunil Kumar:

Name of the Director	MVK Sunil Kumar
Date of Birth	15/07/1974
Date of Appointment/Re-appointment	30/12/2022
Experience	15 yrs
Qualification	Master Degree in MIS from Central Queensland University, Australia.
Expertise in specific functional areas	Administration
Relationship between directors inter-se	Nil
Directorships held in Listed Entities(Excluding Foreign, Private and Section 8 Companies)	Nil
Memberships/Chairmanships of Committees of other Public Companies(includes only Audit Committee and Stakeholders Relationship Committee)	Nil (He is a member of Audit Committee and Stakeholders' Relationship Committee of the Company)
No. of Shares held in the Company	Nil

Name of the Director	Mr. Raghava Gupta Garre	Mr. Udayabhanu Gadiyaram	Ms. Chivukula Surya Prabha
Directors Identification Number	02706027	06728482	06894261
Date of Birth (Age)	28-06-1958	07-05-1948	28-11-1958
Educational Qualification	B. Com, FCA, DISA (ICAI), CISA (USA)	Commerce Graduate	Graduate
Experience (including expertise in specific functional areas)/ Brief Resume	Accounts, Audit and Finance	Accounts and Finance	Administration
Directorships held in other Companies (excluding foreign Companies)	Nil	Nil	Nil
Memberships/ Chairmanships of Committees across companies (excluding foreign Companies)	Nil	Nil	Nil
Relationship with other Directors, Manager and Key Managerial Personnel of the Company	Not related to any Director/ KMP of the Company	Not related to any Director/ KMP of the Company	Not related to any Director/ KMP of the Company
No of shares held in the Company either by self or as a beneficial owner	Nil	Nil	Nil
Terms and Conditions of appointment/ re-appointment	As per the special resolution setforth in Item No. 5 of Notice	As per the special resolution setforth in Item No. 6 of Notice	As per the special resolution setforth in Item No. 7 of Notice
Name of listed entities from which the person has resigned in the past three years (excluding foreign Companies)	Nil	Nil	Nil

DIRECTORS' REPORT

To
The Members,

Your Directors have pleasure in presenting the 35th Annual Report of 'Supra Trends Limited' (the Company) together with the Audited accounts for the financial year ended 31st March 2022.

FINANCIAL RESULTS:

The performance of the Company for the financial year ended 31st March 2022 is summarized below:

(Rs. In Lakhs)

PARTICULARS	Financial Year 2021-22	Financial Year 2020-21
Total Revenue	-	-
Profit/loss Before Interest, Depreciation, and Taxes	(8.13)	(8.44)
Depreciation / Amortization	0	0
Net Profit/Loss Before Tax	(8.13)	(8.44)
Provision for Taxation	0	0
Net Profit/Loss After Tax	(8.13)	(8.44)

FINANCIAL PERFORMANCE AND STATE OF COMPANY'S AFFAIRS:

During the year under review, Company has not made any revenue and recorded a loss of Rs.8.13 lakhs as against loss of Rs.8.44 lakhs in the previous year due to operational and technical issues and the plant shutdown, Company could not register revenue in the current financial year.

TRANSFER OF AMOUNT TO RESERVES:

The Company has not proposed to transfer any amount to the general reserve for the financial year ended 31st March, 2022.

DIVIDEND:

The Board of directors does not recommend any dividend for the year as at 31st March, 2022.

DIVIDEND DISTRIBUTION POLICY:

Pursuant to Regulation 43A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI Listing Regulations], the Board of Directors of the Company had formulated a Dividend Distribution Policy ('the Policy'). The Policy is available on the Company's website URL: www.supratrendsltd.com

LISTING OF EQUITY SHARES:

The Company shares are listed in BSE Limited and are infrequently traded.

There is no change in share capital:

- Buy Back of Securities The company has not bought back any of its securities.
- Sweat Equity Shares The company has not issued any Sweat Equity Shares.
- Bonus Shares No Bonus shares were issued during the year.

- Preference Shares/Debentures Company has not issued any Preference shares/Debentures.
- Employees Stock Option Plan Company has not provided any Stock Option Scheme.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:**Appointment / Re-appointment**

In terms of the provisions of sub-section 152 of the act, 2013 two third of the total number of directors i.e., excluding Independent Directors are liable to retire by rotation and out of which, one third is liable to retire by rotational every annual general meeting.

Mr. Mathamsetty Venkata Krishna Sunil Kumar (DIN: 03597178), is re-appointed as Managing Director of the Company for the period of 5 years subject to approval shareholders at the ensuing annual general meeting.

Shri Raghava Gupta and Smt Chivukula Surya Prabha, Smt. Udaya Bhanu are proposed to be re-appointed as Independent Directors of the Company to hold office from 30th December 2022 to 29th December 2027.

DECLARATION BY INDEPENDENT DIRECTORS:

In terms of Section 149 of the Act and SEBI Listing Regulations, all Independent Directors of the Company have given requisite declarations under Section 149(7) of the Act, that they meet the criteria of independence as laid down under Section 149(6) of the Act along with Rules framed thereunder, Regulation 16(1)(b) of SEBI Listing Regulations and have complied with the Code of Conduct of the Company as applicable to the Board of directors and Senior Managers. In terms of Regulation 25(8) of the SEBI Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence. The Company has received confirmation from all the Independent Directors of their registration on the Independent Directors Database maintained by the Indian Institute of Corporate Affairs, in terms of Section 150 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

In the opinion of the Board, the Independent Directors possess the requisite expertise and experience and are persons of high integrity and repute. They fulfill the conditions specified in the Act as well as the Rules made thereunder and are independent of the management

Independent Directors of the company have additionally met 2 times in the financial year 2021 22, including for:

- a. To review the performance of non independent Directors and the Board as a whole,
- b. To review the performance of Board taking into account the views of executive and non executive directors;
- c. To assess the quality, quantity and timeliness of flow of information between the company management and the Board which is necessary for the Board to effectively and reasonably perform their duties

APPOINTMENT OF THE REGISTRAR & SHARE TRANSFER AGENT:

Venture Capital and Corporate Investments Pvt. Ltd. is the Registrar & Share Transfer Agent of the Company. Members may contact the RTA for resolving any query related to shares or for effecting transfer of shares, etc.

CODE OF CONDUCT:

The Company has laid down a “Code of Business Conduct and Ethics” for the Directors and the Senior Management Personnel. The Board has also approved a Code of Conduct for the Non-executive Directors of the Company, which incorporates the duties of Independent Directors as laid down in Schedule IV of Companies Act, 2013.

CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING:

Code of Conduct for the Prevention of Insider Trading is in accordance with the requirements specified in the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Board has adopted the same. Insider Trading Policy explains the guidelines and procedures to be followed and disclosures to be made while dealing with shares as well as the consequences of violation of norms. Insider Trading Policy is available on the website of the Company.

KEY MANAGERIAL PERSONNEL:

In terms of Section 203 of the Act, the Key Managerial Personnel ('KMPs') of the Company during FY 2021-22 are:

1. Ms. Vandana Modani resigned as Company Secretary and Compliance Officer of the Company w.e.f. 31-05-2021
2. Ms. Seeram Naga Sivani appointed as Company Secretary and Compliance Officer of the Company w.e.f. 10-12-2021 and resigned w.e.f. 10-06-2022

MEETINGS OF BOARD:

During the year, the Board of Directors met 5 times, i.e., on 30 Jun 2021; August 13, 2021; 04 September, 2021; November 12, 2021; February 14th, 2022. For details, please refer to the Report on Corporate Governance, which forms a part of this Annual Report.

The maximum interval between any two meetings did not exceed 120 days

COMMITTEES OF THE BOARD:

The Committees of the Board focus on certain specific areas and make informed decisions in line with the delegated authority.

The following Committees constituted by the Board function according to their respective roles and defined scope:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders' Relationship Committee

Details of composition, terms of reference and number of meetings held for respective committees Further, during the year under review, all recommendations made by the various committees have been accepted by the Board.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

The Company's Policy on Directors' appointment and remuneration and other matters provided in Section 178(3) of the Act.

Selection and procedure for nomination and appointment of Directors:

The NRC is responsible for developing competency requirements for the Board based on the industry and strategy of the Company. The Board composition analysis reflects in-depth understanding of the Company, including its strategies, environment, operations, financial condition and compliance requirements. The NRC conducts a gap analysis to refresh the Board on a periodic basis, including each time a director's appointment or re- appointment is required. The NRC reviews and vets the profiles of potential candidates vis-à-vis the required competencies, undertakes due diligence and meeting potential candidates, prior to making recommendations of their nomination to the Board.

FIXED DEPOSITS:

Your Company has not accepted any fixed deposits and as such no principal or interest was outstanding as on the date of the Balance sheet.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS: N.A.

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

PREVENTION OF SEXUAL HARASSMENT

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed thereunder. Internal Complaints Committee ('ICC') is in place for all works and offices of the Company to redress complaints received regarding sexual harassment.

During FY 2021-22, the Company had received 0 complaints on sexual harassment.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement of Section 134(5) of the Companies Act, 2013 and based on the representations received from the management, the directors hereby confirm that:

- i. In the preparation of the annual accounts for the financial year 2021-22, the applicable accounting standards have been followed and there are no material departures.
- ii. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the financial year;
- iii. They have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Act. They confirm that there are adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. They have prepared the annual accounts on a going concern basis;
- iv. They have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating properly; and
- v. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

VIGILANCE MECHANISM / WHISTLE BLOWER POLICY:

The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting the highest standards of professionalism, honesty, integrity and ethical behaviour. In line with the Supra Code of Conduct ('SCoC'), any actual or potential violation, howsoever insignificant or perceived as such, would be a matter of serious concern for the Company. The role of the employees in pointing out such violations of the SCoC cannot be undermined. Pursuant to Section 177(9) of the Act, a vigil mechanism was established for directors and employees to report to the management instances of unethical behavior, actual or suspected, fraud or violation of the Company's code of conduct or ethics policy. The Vigil Mechanism provides a mechanism for employees of the Company to approach the Chairperson of the Audit Committee of the Company for redressal. No person has been denied access to the Chairperson of the Audit Committee. In addition to the above, the employee also has an option to approach the Chief Ethics Counsellor ('CEC'). Details of the Vigil Mechanism and Whistle Blower Policy is available on the Company's website at URL: supratrendsltd.com

AUDIT:**STATUTORY AUDITORS:**

M/s NSVR & Associates LLP (Formerly known as Nekkanti Srinivasu & Co, Chartered Accountants (Firm Regn. No. 008801S/S200060) proposed to be re-appointed as the Statutory Auditors of the Company for a period of 5 years i.e. from the Conclusion of 35th Annual General Meeting till the conclusion of 40th Annual General Meeting by the members of the Company subject to ratification by the members at their subsequent AGM as stipulated in Section 139 of the Companies Act, 2013. Whereas the provisions of Section 139 of the Companies Act, 2013 relating to ratification of appointment of auditors by the members has been omitted by the Companies (Amendment) Act, 2017, their appointment is valid till the conclusion of 40th AGM of the Company.

AUDITORS' REPORT:

There are no qualifications, reservations or adverse remarks made by M/s NSVR & Associates LLP (Formerly known as Nekkanti Srinivasu & Co, Chartered Accountants (Firm Regn.No.008801S/ S200060), Statutory Auditors in their report for the Financial Year ended 31st March, 2022. The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company under sub-section (12) of section 143 of the Companies Act, 2013, during the year under review.

INTERNAL AUDITORS:

The Board of Directors based on the recommendation of the Audit Committee has appointed Ms. Sravanti Karuturi Chartered Accountant (Membership No.239567 Hyderabad, as the Internal Auditor of your Company. The Internal Auditors are submitting their reports on quarterly basis.

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY:

According to Section 134(5)(e) of the Companies Act, 2013 the term Internal Financial Control (IFC) means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds, errors, accuracy and completeness of the accounting records and timely preparation of financial information. Company has well placed, proper and adequate internal financial control system, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Audit function is well defined in the Organization. The internal financial control system ensures that all assets are safeguarded and protected and that the transactions are authorized, recorded and reported correctly. Internal Auditors independently evaluate the adequacy of internal controls and audit the transactions. Independence of the audit and compliance is ensured by timely supervision of the Audit Committee over Internal Audit findings. Significant audit observations and corrective actions as suggested are presented to the Audit Committee on regularly basis

SECRETARIAL AUDITOR:

M/s. N. Vanitha, Practicing Company Secretary, was appointed to conduct the Secretarial Audit of the Company for the financial year 2021-22, as required under Section 204 of the Companies Act, 2013 and Rules made there-under. The secretarial audit report for FY 2021 - 22, is given in Form No: MR 3 is herewith annexed as Annexure-I attached hereto and forms part of this Report. The Board has appointed M/s. N. Vanitha, Practicing Company Secretary, as secretarial auditors of the Company for the financial year 2021-22.

SECRETARIAL AUDIT REPORT:

There are no qualifications, reservations or adverse remarks made by M/s. N. Vanitha , Practicing Company Secretaries in their report for the Financial Year ended 31st March, 2022

RISK MANAGEMENT POLICY:

The Company has developed and implementing a risk management policy which includes the identification there in of elements of risk, which in the opinion of the board may threaten the existence of the Company.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

Pursuant to the provisions of section 135(1) and read with all other applicable provisions of the Companies Act, 2013 and the Companies (Corporate social responsibility policy) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), corporate social responsibility is not applicable to the Company during the financial year 2021-22.

AUDIT COMMITTEE:

The Board has constituted Audit Committee as per the provisions of Section 177 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Audit Committee of the Company comprises Shri Raghava Gupta and Shri MVK Sunil Kumar and Smt Udaya Bhanu are the members. All the recommendations made by the Audit Committee of the Company have been considered and accepted by the Board of Directors of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE OUTGO:

Information required under section 134 (3) (m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014,

PARTICULARS OF EMPLOYEES:

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 Statement containing particulars of top 10 employees and the employees drawing remuneration in excess of limits prescribed under Section 197 (12) of the Act read with Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided as a separate Annexure forming part of this Report. In terms of proviso to Section 136(1) of the Act, the Report and Accounts are being sent to the Members, excluding the aforesaid Annexure. The said Statement is also open for inspection by the Members through electronic mode. Any member interested in obtaining a copy of the same may write to the Company Secretary. None of the employees listed in the said Annexure are related to any Director of the Company.

BUSINESS RESPONSIBILITY REPORT:

Pursuant to Regulation 34(2)(f) of the SEBI Listing Regulations, the Business Responsibility Report (BRR) on initiatives taken from an environmental, social and governance perspective, in the prescribed format is available as a separate section of the Annual Report and is also available on the Company's website URL: www.supratrendsltd.com

OPERATIONS:

Our reputation for excellence and integrity earned through the consistent delivery of quality work & by adhering the standard of business conduct through principles of Corporate Governance continues to be most valuable assets. As we position ourselves for the future, our standard of excellence, integrity and accountability will serve us well. Further, no material events, commitment and changes occurred between the end of the financial year of the company to which the financial statements relate and to the date of this Report

ANNUAL RETURN:

Pursuant to Section 92(3) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return for FY 2021-22 is available on Company's website at URL: www.supratrendsltd.com

SUBSIDIARIES:

The Company has no subsidiaries as on 31st March, 2022.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

During the Financial Year 2020-21, Company has not entered significant related party transaction.

EXTRACT OF ANNUAL RETURN:

The Annual Return of the Company for the financial year 2021-22 is on the website www.supratrendsltd.com

STATE OF AFFAIRS OF THE COMPANY:

The State of Affairs of the Company is presented as part of Management Discussion and Analysis Report forming part of this Report.

MANAGEMENT DISCUSSION AND ANALYSIS:

Pursuant to Regulation 34(2)(e) of SEBI (LODR) Regulations, 2015, are part of Management Discussion & Analysis.

CORPORATE GOVERNANCE: N.A.

Company is having paid up equity share capital of Rs. 5000000 which is not exceeding Rs.10 crore and Net worth is not exceeding Rs.25 crore, as on the last day of the financial year 2021-2022. Hence the provisions of Regulations 17,18,19,20,21,22,23,24,25,26,27 and clauses (b) to (i) of sub-regulation 2 of Regulation 46 and para C, D & E of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the Company.

PARTICULARS OF EMPLOYEES:

The information required pursuant to Section 197(12) read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of employees of the Company.

The Company does not have any employee who is employed throughout financial year or part thereof, who was in receipt of remuneration in financial year under review which in aggregate, or as the case may be, at a rate which in the aggregate is in excess of that drawn by the Managing Director or Whole time director and holds by himself or along with his spouse and dependent children not less than 2% of the equity shares of the Company

HUMAN RESOURCES:

Your Company considers its Human Resources as the key to achieve its objectives. Keeping this in view, your Company takes utmost care to attract and retain quality employees. The employees are sufficiently empowered and such work environment propels them to achieve higher levels of performance. The unflinching commitment of the employees is the driving force behind the Company's vision. Your Company appreciates the spirit of its dedicated employees.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant material orders passed by the Regulators /Courts/ Tribunals which would impact the going concern status of the Company and its future operations.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There were no material changes and commitments affecting the financial position of the Company that have occurred between the end of the Financial Year 2021-22 of the Company and the date of this report.

SECRETARIAL STANDARDS:

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively

INVESTOR EDUCATION AND PROTECTION FUND:

Refer Report on Corporate Governance para on Transfer of unclaimed / unpaid amounts / shares to the Investor Education and Protection Fund ('IEPF') for additional details.

ACKNOWLEDGEMENTS:

Your Directors wish to express their gratitude to the central and state government, investors, analysts, financial institutions, banks, business associates and customers, the medical profession, distributors and suppliers for their whole-hearted support. Your directors commend all the employees of your company for their continued dedication, significant contributions, hard work and commitment.

FORM MR-3
SECRETARIAL AUDIT REPORT
For the Financial year ended 31st March, 2022
(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration Personnel)

To,
The Members,
Supra Trends Limited
Flat No. 112, 'A'-Block,
Paragon Venkatadri Apts,
3-4-812, Barkatpura,
Hyderabad, Telangana - 500027.

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by Supra Trends Limited (herein after called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on our verification of the Supra Trends Limited, books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and return field and other records maintained by Supra Trends Limited for the Financial Year ended on 31st March, 2022 according to the provisions of:
 - i. The Companies Act, 2013 (the Act) and the rules made there under, as applicable
 - ii. The Securities Contract (Regulation) Act, 1956 (SCRA) and the rules made there under;
 - iii. The Depositories Act, 1996 and Regulations and Bye Laws framed there under;
 - iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowing (Not applicable to the Company during the audit period);
 - v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act)
 - a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR);
 - b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011(SAST);
 - c) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements)

Regulations, 2009 (ICDR) and amendments from time to time;

- e) The Securities and Exchange Board of India Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (No instances for compliance requirements during the year);
- f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (No instances for compliance requirements during the year)
- g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;(No instances for compliance requirements during the year)
- h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (No instances for compliance requirements during the year);and
- i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, (No instances for compliance requirements during the year);

There is no other specific law which is applicable to the Company as the Company is operating as management consultant of a factory.

2. We have also examined compliance with the applicable clauses of the following and report that:

- (a) Secretarial Standards SS-1 and SS-2 with respect to meetings of the board of directors and general meetings respectively issued and notified by The Institute of Company Secretaries of India which came into force w.e.f. 1st July, 2015 under the provisions of section 118(10) of the Act.
 - (b) During the period under review, the Company has complied with the provisions of the Companies Act, Rules, Secretarial Standards, etc. mentioned above except that In case of filing of few forms / returns with delay by paying additional amount.
3. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

- a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review were carried out in compliance with the provisions of the Act.
- b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- c) All the decisions at the Board Meetings and Committee Meetings have been carried out unanimously as recorded in the Minutes of the meetings of the Board of Directors or Committee of the Board, as the case maybe.
- d) There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

During the year under review,

S. No	Particulars	Remarks
1	BSE issued the notice for Non- Compliance of “Penalty for Companies -SOP 6(1) Regulations,	Company Paid Rs. 11,800/- as penalty

Sd/-
N.Vanitha
M.No :A26859
COP:10573
UDIN:A026859D000922193

Date : 06th September, 2022

Place: Hyderabad

Note: This report is to be read with our letter of even date which is annexed as ‘Annexure A’ and forms an integral part of this report

‘Annexure - B’

To,
The Members,
Supra Trends Limited
Flat No. 112, ‘A’-Block,
Paragon Venkatadri Apts,
3-4-812, Barkatpura,
Hyderabad, Telangana - 500027.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. In respect of laws, rules and regulations other than those specifically mentioned in our report above, we have limited our review, analysis and reporting up to process and system adopted by the Company for compliance with the same and have not verified detailed compliance, submissions, reporting under such laws etc. nor verified correctness and appropriateness thereof including financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Sd/-
N.Vanitha
M.No :A26859
COP:10573
UDIN:A026859D000922193

Date : 06th September, 2022
Place: Hyderabad

Annexure - II

Conservation of energy, technology absorption, foreign exchange earnings and outgo

(Particulars pursuant to the Companies (Accounts) Rules, 2014)

A. Conservation of Energy:

Energy Conservation measure taken – “NIL”

Impact of the clause (1) and (2) above for reduction of energy consumption and consequent impact on the production of goods -”NIL”

B. Technology Absorption:

1. Efforts, in brief, made towards technology absorption, adoption and innovation: “NIL”
2. Benefits derived as a result of the above efforts, Ex; product improvement, cost reduction, product development, import substitution etc. : “NIL”
3. Import of technology : “NIL”

C. Research and Development:

1. Specific areas in which R& D carried out by the Company : Nil
2. Benefits derived as a result of the above R& D : Nil
3. Future plan of action : Nil
4. Expenditure on R & D
 - a) Capital : Nil
 - b) Recurring : Nil
 - c) Total : Nil
 - d) Total Expenditure on R & D as a percentage of total turnover : Nil

D. Foreign Exchange Earnings and out go.

Foreign Exchange earnings during the year is Rs. 0 (ZERO) & Outflow is Rs.0 (ZERO).

**For and on behalf of the Board for
SUPRA TRENDS LIMITED**

**Sd/-
Mathamsetty Venkata Krishna Sunil Kumar
Chairman & Managing Director
(DIN: 03597178)**

Date : 05th December 2022

Place : Hyderabad

MANAGEMENT DISCUSSION AND ANALYSIS**(Forming part of Directors' Report)****Industry structure and developments**

India is the second-largest producer of footwear and third-largest footwear consumer globally. Economists predicted India to become a favorable market for fashion retailers on the back of a large young adult consumer base and increasing disposable income. Luxury retailing is also gaining importance in India. This includes fragrances, gourmet retailing, accessories and jewellery among many others. This momentum of the footwear market in India, on the back of growing demand for trendy, fancy and comfortable footwear among the youth of the Country, however, has been disturbed by the massive shock of the coronavirus pandemic and the shutdown measures to contain it.

Global economy has plunged by a severe contraction and Global growth is projected at 6% in 2021, moderating to 4.4% in 2022. Except stores selling essential commodities, most other stores were shut down across the Country for nearly two months in the year under review and were operating under checkered conditions for the rest of the year. Even today, partial lockdowns or restrictive conditions continue to impact retail store operations. The pandemic also led to non-reopening of Schools which impacted sales of school shoes.

Even with the aggressive Covid-vaccination drives, the consumer sentiment would take some time to revive. Though there is a shift of focus to e-commerce, it currently accounts for more than 4% of the Country's overall food and grocery, fashion, consumer electronics retail trade.

The industry is witnessing an upward revision and anticipates a vaccine-powered recovery in the second half of 2021-22, however, there may remain a subdued economic activity in non-essential retail business. High uncertainty surrounds this outlook, due to the pandemic, to the speed of vaccine-powered normalization and the evolution of financial conditions.

Under the "New Normal" as India Inc. shifted to "Work From Home" and with socialising becoming a rare occasion, shoppers are purchasing casual and comfortable open footwear. The silver lining, however, is the increasing awareness of health, thereby driving the demand for sports footwear. The retail footwear business is expected to improve gradually as economic activity is improving.

The market for both types of footwear

Leather footwear are premium products occupying a significant market share in the global market for footwear. Additionally, rising health concerns are influencing individuals to perform indoor and outdoor physical activities. This trend has generated a high demand for athletic shoes, in turn increasing the demand for footwear. Over the past decade, the global market for footwear has witnessed a steady growth and is anticipated to continue at the same pace in the years to come. The estimation of global market is based on revenue generated by the sale of footwear across

The market for both types of footwear.

Market players are also focusing on expanding their sales channels through different web portals across various regions. Online platforms for purchase of footwear are gaining steady popularity among teenagers and youths, thereby occupying a significant share among all distribution channels. Presently, manufacturers are focusing on developing and innovating new products, to maintain their market positions. Leading companies operating in the market, such as Adidas, Timberland, Nike, and ECCO among others are constantly devising new solutions and focusing on providing better services while upgrading the designs of their existing footwear models. In April 2015, PUMA launched a lightweight football boot featuring Japanese dragon Graphics for soccer lover. The launch helped the company increase more customers for football shoes manufactured by the company. The shoe industry is set to scale new heights amidst a dynamic competitive

landscape. Additionally, companies are using various platforms, such as Olympic Games, F1 car racing events and are collaborating with international sports platforms in a bid to promote themselves worldwide. In July 2014, Adidas collaborated with Manchester United to promote its brand among football teams. This partnership provided necessary platform for Adidas to reinforce their brand image on international sports platform, thereby making considerable additions to their brand.

Opportunities and Threats

The retail sector in India is emerging as one of the largest sectors in the economy. It contributes 10% to GDP and 8% to employment. The total market size of Indian retail industry stood at US\$ 950 billion in 2018 and is forecast to reach US\$ 1,200 billion by 2021 and US\$ 1,750 billion by 2026. India is poised to become a favourable market for fashion retailers given the following growth drivers for retail

1. Favourable demographics
2. Rise in income and purchasing power
3. Change in consumer mindset
4. Brand consciousness
5. Easy consumer credit and increase in quality product.

India is the fifth largest preferred retail destination globally. The sector is experiencing exponential growth, with retail development taking place not just in major cities and metros, but also in tier II and tier III cities. India ranked 73rd in the United Nations Conference on Trade and Development's Business-to-Consumer (B2C) E-commerce Index 2019. Online penetration of retail is expected to reach 10.7% by 2024 versus 4.7% in 2019. The government's focus to improve digital infrastructure in Tier 2 and Tier 3 markets would be favourable to the sector.

To resume the growth path, your Company is taking necessary steps such as expanding its e-commerce footprint making deliveries. Your Company is continuously working on various cost-optimization measures including rental renegotiation, closure of unviable stores and digitalization drive across the organization, etc., to eliminate redundancies. Your Company continues to focus on stylish, comfortable and durable quality products so as to be ahead of competition. Your Company is also working aggressively on increasing its reach to customers.

Risks and concerns:

The identified risk and concern before your Company are competitive business environment, changing consumer preferences, cheap and under invoiced imports, inadequate infrastructure, steep increase in rental cost and labour wages, unexpected changes in raw material prices, changes in the customers' shopping preference, foreign currency exposure, large unorganized sector in comparison to organized, lack of skilled labour, increase in environmental issues and inadequate investment are considered as risk factors. Your Company monitors its major risks and concerns at regular intervals. Appropriate steps are taken in consultations with all concerned including the Risk Management Committee and Audit Committee of the Board to mitigate such risks.

Internal Control:

The Company has proper and adequate internal control systems to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and the transactions are authorized, recorded and reported correctly. The internal control system provides for well documented policies, guidelines, authorizations approvals and procedures. The observations arising out of audit are subject to periodic review, compliance and monitoring. The significant observations, made in internal audit reports, along with the status of action thereon are reviewed by the Audit Committee of the Board of Directors on a regular basis for future appropriate action, if deemed necessary

Performance Review

Discussion on Financial Performance with respect to Operational Performance:

1. **Total Income:** Nil/-
2. **Share Capital:** The paid-up share capital as on 31st March, 2022 is 50,00,000/- divided into 5,00,000 fully paid-up equity shares of Rs.10/- each.
3. **Net Loss:** 8,12,590 Loss
4. **Earnings Per Share (EPS):** The Earning Per Share for the Financial Year 2021-22 is Rs. (1.63) per share (Face Value: Rs.10/- each). Your directors are putting continuously efforts to increase the performance of Company and are hopeful that the performance in coming year will improve in faster way.

Human Resource:

Your company recognizes that the human resources are the most crucial factor for achieving sustained growth over the years. The management considers it's highly motivated and passion driven work force as it's partner in the growth of the company.

Annexure - IV

Form AOC-1

**(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)**

**Statement containing salient features of the financial statement of subsidiaries/associate
companies/joint ventures**

Part “A”: Subsidiaries

The Company has no subsidiaries.

Part “B”: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and
Joint Ventures: Not applicable

**For and on behalf of the Board for
SUPRA TRENDS LIMITED**

**Sd/-
Mathamsetty Venkata Krishna Sunil Kumar
Chairman & Managing Director
(DIN: 03597178)**

Date : 05th December 2022

Place : Hyderabad

CEO/CFO CERTIFICATION

I, Mathamsetty Venkata Krishna Sunil Kumar, Managing Director, to the best of my knowledge and belief, certify that:

- a. I have reviewed the financial statements including cash flow statement (standalone) for the financial year ended March 31, 2022 and to the best of our knowledge and belief:
 - i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's code of conduct.
- c. I accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the auditors and the Audit Committee, deficiencies in the designer operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to address these deficiencies.
- d. I have indicated to the auditors and the Audit Committee:
 - i) Significant changes in the internal control over financial reporting during the year;
 - ii) Significant changes in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii) that there are no instances of significant fraud of which they have become aware of and involvement therein of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**For and on behalf of the Board for
SUPRA TRENDS LIMITED**

**Sd/-
Mathamsetty Venkata Krishna Sunil Kumar
Chairman & Managing Director
(DIN: 03597178)**

Date : 05th December 2022

Place : Hyderabad

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SUPRA TRENDS LIMITED

Report on the Audit of the Financial Statements Opinion

We have audited the accompanying financial statements of SUPRA TRENDS LIMITED (“the Company”), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit and total comprehensive income, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How the Matter was addressed in Audit
<p>Revenue recognition As described in Note 2.2 to the financial statements, the Company has adopted Ind AS 115, Revenue from Contracts with Customers (“Ind AS 115”) which is the new revenue accounting standard. The application and transition to this accounting standard is complex and is an area of focus in the audit. The revenue standard establishes a comprehensive framework for determining whether, how much and when revenue is recognized. This involves certain key judgments relating to identification of distinct performance obligations, determination of transaction price of identified performance obligation, the appropriateness of the basis Used to measure revenue recognized over a period. Additionally, the standard mandates robust disclosures</p>	<p><u>Principal Audit Procedures</u> Our audit procedures on adoption of Ind AS 115, Revenue from contracts with Customers (“Ind AS 115”), which is the new Accounting Standard, include</p> <ul style="list-style-type: none"> • Evaluated the design and implementation of the processes and internal controls relating to implementation of the new Accounting Standard; • Evaluated the detailed analysis performed by management on revenue streams by selecting samples for the existing contracts with customers and considered revenue recognition policy in the current period in respect of those revenue streams;

Key Audit Matter	How the Matter was addressed in Audit
<p>In respect of revenue and periods over which the remaining performance obligations will be satisfied subsequent to the balance sheet date.</p> <p>The company adopted Ind AS 115 and applied the available exemption provided therein, to not restate the comparative periods.</p>	<ul style="list-style-type: none"> • Evaluated the cumulative effect adjustments as at 1st April, 2018 for compliance with the new Accounting Standard; and <p>Evaluated the appropriateness of the disclosures provided under the new accounting standard and assessed the completeness and mathematical accuracy of the relevant disclosures.</p>

Information Other than the Financial Statements and Auditor’s Report Thereon

The Company’s Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board’s Report including Annexures to Board’s Report, Business Responsibility Report, Corporate Governance and Shareholder’s Information, but does not include the financial statements and our auditor’s report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion there on.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management’s Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred to in Section 133 of Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to

obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the Accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that

were of significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016, issued by the department of company affairs, in terms of section 143 (11) of the companies Act, 2013, and on the basis of our examination of the books and records as we considered appropriate and according to the information and explanation given to us, we give in the "Annexure B" a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Companies Act 2013, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet and Statement of Profit and Loss and Cash flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financials comply with the Accounting Standards specified under of Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act, 2013.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) There are no pending litigations for or against the Company which would impact its financial position.
 - ii) The Company does not have any derivatives contracts. Further there are no long term contracts for which provisions for any material foreseeable losses is required to be made.
 - iii) There are no amounts pending that are required to be transferred to Investor Education and Protection Fund.

For NSVR & ASSOCIATES LLP.

Chartered Accountants
(FRN No.008801S/S200060)

Sd/-

Rama Rao Talluri

Partner

M.No.: 219207

UDIN:22219207APTQAE9595

Date : **30.05.2022**

Place: **Hyderabad**

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of SOPHIA TRAEXPOLIMITED of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause**(i) Of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **SUPRA TRENDS LIMITED** (“the Company”) as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of internal financial Controls over financial reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statement for external purpose in accordance with generally accepted accounting principles. A company’s internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles,

and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and(3)provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls overFinancial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

For NSVR & ASSOCIATES LLP.

Chartered Accountants
(FRN No.008801S/S200060)

Sd/-

Rama Rao Talluri

Partner

M.No.: 219207

UDIN:22219207APTQAE9595

Date : **30.05.2022**

Place: **Hyderabad**

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of SUPRA TRENDS LIMITED of even date)

i. In respect of the Company's fixed assets:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds / registered sale deed Provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
- ii. As explained to us, the company does not have physical inventory. Thus, paragraph 3(ii) of the Order is not applicable to the company
 - iii. The Company has not granted any loans, secured or unsecured to companies, firms or other Parties covered in the register maintained under section 189 of the Companies Act. Thus, Clause 3(iii) of the Order is not applicable.
 - iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
 - v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable
 - vi. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
 - vii. According to the information and explanations given to us, in respect of statutory dues:
 - (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
 - (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.
 - viii. Based on our Audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institutions, banks or debenture holders.
 - ix. Money raised by way of term loan were applied for the purpose for which it was raised. The Company has not raised moneys by way of initial public offer or further public offer.

- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For NSVR & ASSOCIATES LLP.

Chartered Accountants
(FRN No.008801S/S200060)

Sd/-
Rama Rao Talluri
Partner

Date : **30.05.2022**
Place: **Hyderabad**

M.No.: 219207
UDIN:22219207APTQAE9595

Balance Sheet as at 31st March 2022			
(Amount Rs. in thousands)			
Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
ASSETS			
(1) Non-current assets			
a) Property, plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment		-	-
(ii) Intangible Assets		-	-
b) Right of Use Asset		-	-
c) Capital Work in Progress		-	-
d) Financial Assets			
(i) Investments		-	-
(ii) Loans		-	-
(iii) Other Non current Financial Assets		-	-
e) Deferred Tax Assets (Net)		-	-
f) Other Non current Assets		-	-
Total Non current Assets		-	-
(2) Current assets			
a) Inventories		-	-
b) Financial assets			
(i) Trade receivables	2.1	1,841.71	1,841.71
(ii) Cash and cash equivalent	2.2	1,355.66	68.25
(iii) Bank Balance other than (ii) above		-	-
(iv) Other financial assets		-	-
c) Other current assets	2.3	35,726.90	35,726.90
Total Current Assets		38,924.27	37,636.86
Total Assets		38,924.27	37,636.86
EQUITY AND LIABILITIES			
EQUITY			
a) Equity Share Capital	2.4	5,000.00	5,000.00
b) Other Equity	2.5	-9,335.50	-8,522.91
		-4,335.50	-3,522.91
LIABILITIES			
1) Non-current liabilities			
a) Financial Liabilities			
(i) Borrowings	2.6	40,030.55	38,030.55
(ia) Lease Liabilities		-	-
(ii) Other Financial Liabilities		-	-
b) Provisions		-	-
c) Deferred Tax Liabilities(Net)		-	-
d) Other Non Current Liabilities		-	-
Total Non current Liabilities		40,030.55	38,030.55
2) Current liabilities			
a) Financial Liabilities			
i) Borrowings	2.7	2,116.29	2,066.29
ia) Lease Liabilities			
ii) Trade Payables	2.8	682.78	682.78
iii) Other Current Financial Liabilities	2.9	430.15	380.15
b) Other current liabilities		-	-
c) Provisions		-	-
d) Current Tax Liabilities (Net)		-	-
Total Current Liabilities		3,229.22	3,129.22
Total Liabilities		38,924.27	37,636.86

As per our Report of even date
For NSVR & Associates LLP.,
Chartered Accountants
FRN : 008801S/S200060

For and on behalf of the Board of Directors
M/s. Supra Trends Private Limited

Rama Rao Talluri
Partner
M No :250160

MVK Sunil Kumar
Director
DIN : 03597178

Bora Sunitha
Company Secretary

Place: Hyderabad
Date: 30/05/2022
UDIN: 22219207APTQAE9595

Statement of Profit and Loss for the Year Ended 31st March 2022			
(Amount Rs. in thousands)			
Particulars	Note. No	For The Year Ended 31.03.2022	For The Year Ended 31.03.2021
Income			
Revenue from operations		-	-
Total Revenue from operations		-	-
Other income		-	-
Total Income		-	-
Expenses			
Purchase of Stock in trade		-	-
Changes in Inventories of Stock in trade		-	-
Employee benefits expense	2.20	53.50	-
Finance costs		-	-
Depreciation and amortization expense		-	-
Other expenses	2.21	759.09	844.00
Total Expenses		812.59	844.00
Profit before tax		-812.59	-844.00
Tax expense			
(1) Current tax		-	-
(2) Deferred tax		-	-
Net Profit/(Loss) for the Period		-812.59	-844.00
Other comprehensive income (OCI)			
(a) (i) Items that will not be reclassified to profit or loss			
(ii) Tax on items that will not be reclassified to profit or Loss			
(b) (i) Items that will be reclassified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss			
Total Other Comprehensive income		-	-
Total Comprehensive income		-812.59	-844.00
Earnings per share			
Basic earnings per share of Rs.10/-each		-1.63	-1.69
Diluted earnings per share of Rs.10/- each		-1.63	-1.69

As per our Report of even date
For NSVR & Associates LLP.,
Chartered Accountants
FRN : 008801S/S200060

For and on behalf of the Board of Directors
M/s. Supra Trends Private Limited

Rama Rao Talluri
Partner
M No :250160

MVK Sunil Kumar
Director
DIN : 03597178

Bora Sunitha
Company Secretary

Place: Hyderabad
Date: 30/05/2022
UDIN: 22219207APTQAE9595

Cash Flow Statement For the Period Ended 31st March 2022		
(Amount Rs. in thousands)		
Particulars	As at March 31, 2022	As at March 31, 2021
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit before taxation, and extraordinary items	-812.59	-844.00
Adjusted for :		
Interest debited to P&L A/c	-	-
Depreciation	-	-
Operating profits before working capital changes	-812.59	-844.00
Changes in current assets and liabilities		
Inventories	-	-
Trade Receivable	-	-
Other Current Assets	-	-
Current liabilities	100.00	719.48
Cash generated from operations	-712.59	-124.52
Income tax paid	-	-
Net cash generated from operating activities	-712.59	-124.52
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of fixed assets and change in capital wip	-	-
Long Term Loans and advances	-	-
Investment in Equity Shares		
Net cash used in investing activities	-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Secured and Unsecured Loans	2,000.00	-
Interest paid	-	-
Increase in share Capital		
Net cash generated in financing activities	2,000.00	-
D. Net increase / (decrease) in cash and cash equivalents	1,287.41	-124.52
E. Cash and cash equivalents at the beginning of the year	68.25	192.77
F. Cash and cash equivalents at the end of the year	1,355.66	68.25

As per our Report of even date
For NSVR & Associates LLP.,
Chartered Accountants
FRN : 008801S/S200060

For and on behalf of the Board of Directors
M/s. Supra Trends Private Limited

Rama Rao Talluri
Partner
M No :250160

MVK Sunil Kumar
Director
DIN : 03597178

Bora Sunitha
Company Secretary

Place: Hyderabad
Date: 30/05/2022
UDIN: 22219207APTQAE9595

Notes to Accounts

1.1 Auditors Remuneration

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
a) Audit fees	50,000	47,200
b) Other charges		
Taxation matters	-	-
Other matters	-	-
c) Reimbursement of out of pocket expenses	-	-
TOTAL	50,000	47,500

1.2 Earnings per Share

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Earnings		
Profit attributable to equity holders	(8,12,586)	(8,44,003)
Shares		
Number of shares at the beginning of the year	500000	500000
Add: Equity shares issued	-	-
Less: Buy back of equity shares	-	-
Total number of equity shares outstanding at the end of the year	500000	500000
Weighted average number of equity shares outstanding during the year – Basic	500000	500000
Add: Weighted average number of equity shares arising out of outstanding stock options (net of the stock options forfeited) that have dilutive effect on the EPS	-	-
Weighted average number of equity shares outstanding during the year – Diluted	500000	500000
<i>Earnings per share of par value Rs.2/- – Basic (‘)</i>	(1.63)	(1.69)
<i>Earnings per share of par value Rs.2/- – Diluted (‘)</i>	(1.63)	(1.69)

1.3 Related Parties

In accordance with the provisions of Ind AS 24 “Related Party Disclosures” and the Companies Act, 2013, Company’s Directors, members of the Company’s Management Council and Company Secretary are considered as Key Management Personnel. List of related party of the Company is as below:

S.No.	Name of the Related Party	Nature of Relationship
1	Mathamsetty Venkata Krishna Sunil Kumar	Managing Director
2	Rahgava Gupta Garee	Director
3	YerrapragadaMalikarjuna Rao	Director
4	UdayabhanuGadiyaram	Director
5	Chivukula Surya Prabha	Director

The following is a summary of significant related party transactions:

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
a) Key managerial personnel Remuneration & Commission	-	-
b) Non-whole time Directors	-	-
c) Relatives of Key Managerial Personnel	-	-
TOTAL	-	-

1.4 Earnings/expenditure in foreign currency:

Expenditure in Foreign currency:

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Purchase of Intangible Assets	-	-
Professional Fees	-	-
Other expenses	-	-
Total	-	-

Earnings in Foreign currency:

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
FOB Value of Exports	-	-
Dividend	-	-
Total	-	-

1.5 Segment Reporting:

The Company concluded that there is only one operating segment i.e., Paper and paper related Products. Hence, the same becomes the reportable segment for the Company. Accordingly, the Company has only one operating and reportable segment, the disclosure requirements specified in paragraphs 22 to 30 are not applicable. Accordingly, the Company shall present entity-wide disclosures enumerated in paragraphs 32, 33 and 34 of Ind AS 108.

1.6 Income Taxes**a. Income tax expense/ (benefit) recognized in the statement of profit and loss:**

Income tax expense/ (benefit) recognized in the statement of profit and loss consists of the following:

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Current taxes expense		
Domestic	-	-
Mat Credit Entitlement		
Deferred taxes expense/(benefit)	-	-
Domestic	-	-
Total income tax expense/(benefit) recognized in the statement of profit and loss	-	-

b. Reconciliation of Effective tax rate:

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Profit before income taxes	(8.13)	(8.44)
Enacted tax rate in India	26.00%	26.00%
Computed expected tax benefit/(expense)	-	-
Effect of:	-	-
Expenses not deductible for tax purposes	-	-
Expenses deductible for tax purposes	-	-
Income tax benefit/(expense)	-	-
Effective tax rate (a)	-	-

c. Deferred tax assets & Liabilities:

The tax effects of significant temporary differences that resulted in deferred tax assets and liabilities and a description of the items that created these differences is given below:

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Deferred tax assets/(liabilities):		
Property, plant and equipment	-	-
Net deferred tax assets/(liabilities)	-	-

d. Movement in deferred tax assets and liabilities during the year ended 31st March 2022

Particulars	As at 1 April 2021	Recognized in statement of profit and loss	Recognized in equity	As at 31 March 2022
Deferred tax assets/(liabilities)				
Property, plant and equipment	-	-	-	-
Net deferred tax assets/(liabilities)	-	-	-	-

1.8 Investments:

Investments consist of investments in equity shares of.

The details of such investments as of 31stMarch 2022 are as follows:

(Amount in INR Lakhs)

Particulars	Cost	Gain recognized directly in equity	Gain recognized directly in profit and loss account	Fair value
Non-current Investments				
Total	-			-

1.9 Financial Instruments:

Set out below, is a comparison by class of the carrying amounts and fair value of the financial instruments, other than those with carrying amounts that are reasonable approximations of fair values

Particulars	Carrying value		Fair value	
	Mar-22	Mar-21	Mar-22	Mar-21
Financial assets				
Cash and cash equivalents	13,55,661	68,247	13,55,661	68,247
Trade receivables	18,41,714	18,41,714	18,41,714	18,41,714
Other financial assets	3,56,12,404	3,56,12,404	3,56,12,404	3,56,12,404
Total	3,88,09,778	3,75,22,365	3,88,09,778	3,75,22,365
Financial liabilities				
Borrowings	3,80,30,548	3,80,30,548	3,80,30,548	3,80,30,548
Total	3,80,30,548	3,80,30,548	3,80,30,548	3,80,30,548

As per our Report of even date
For M/s. NSVR & Associates LLP,
 Chartered Accountants
 FRN : 008801S/S200060

Rama Rao Talluri
 Partner
 M.No.219207

Place : Hyderabad
 Date : 30.05.2022

For and on behalf of the Board of Directors
 M/s. Supra Trends Private Limited

MVK Sunil Kumar
 Director
 DIN:03597178

Bora Sunitha
 Company Secretary

1. NOTES TO FINANCIAL STATEMENTS

SUPRA TRENDS LIMITED

DESCRIPTION OF THE COMPANY AND SIGNIFICANT ACCOUNTING POLICIES

A. General Information

Supra Trends Limited (the company) is engaged in Apparels and Footwear and also services incidental there to. The Company is a public limited company incorporated and domiciled in India and has its registered office at Barkatpura, Hyderabad, Telangana. The Company has its primary listings on the Bombay Stock Exchange. The principal accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation and presentation of Financial Statements

The financial statements of SUPRA TRENDS LIMITED (“Supra” or “the Company”) have been prepared and presented in accordance with the Indian Accounting Standards (“Ind AS”) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Basis of Measurement

These financial statements have been prepared on the historical cost convention and on an accrual basis, except for certain impairment of trade receivables as per expected credit loss model in balance sheet.

All assets and liabilities are classified into current and non-current based on the operating cycle of less than twelve months or based on the criteria of realisation/settlement within twelve months period from the balance sheet date.

B. Use of estimates and judgments

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. These estimates and associated assumptions are based on historical experiences and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, the areas involving critical estimates or Judgments are:

i) Provision and contingencies

Provisions and contingencies are based on the Management’s best estimate of the liabilities based on the facts known at the balance sheet date.

ii) Fair valuation

Fair value is the market-based measurement of observable market transaction or available market information.

C. Functional and presentation currency

These financial statements are presented in Indian rupees, which is also the functional currency of the Company. All financial information presented in Indian rupees has been rounded to the nearest rupees.

D. Current and noncurrent classification

All the assets and liabilities have been classified as current or noncurrent as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013 and Ind AS 1, Presentation of financial statements.

Assets: An asset is classified as current when it satisfies any of the following criteria:

- It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is expected to be realized within twelve months after the reporting date; or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

Liabilities: A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the Company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is due to be settled within twelve months after the reporting date; or
- The Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current assets/ liabilities include the current portion of noncurrent assets/ liabilities respectively. All other assets/ liabilities are classified as noncurrent. Deferred tax assets and liabilities are always disclosed as non-current.

Significant Accounting Policies**1) Inventories**

Inventories consist of goods and are measured at the lower of cost and net realisable value. The cost of inventories is based on the weighted average method. Cost includes expenditures incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. In the case of finished goods and work-in-progress, cost includes an appropriate share of overheads based on normal operating capacity. Stores and spares, that do not qualify to be recognised as property, plant and equipment, consists of packing materials, engineering spares (such as machinery spare parts) and consumables which are used in operating machines or consumed as indirect materials in the manufacturing process. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

2) Impairment of non-financial assets

The carrying amounts of the Company's non-financial assets, other than inventories and deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. For goodwill and intangible assets that have indefinite lives or that are not yet available for use, an impairment test is performed each year at March 31.

The recoverable amount of an asset or cash-generating unit (as defined below) is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash

flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or the cash-generating unit. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the “cash-generating unit”).

An impairment loss is recognized in the statement of profit and loss if the estimated recoverable amount of an asset or its cash-generating unit is lower than its carrying amount. Impairment losses recognized in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to the units and then to reduce the carrying amount of the other assets in the unit on a pro-rata basis.

An impairment loss in respect of goodwill is not reversed. In respect of other assets, impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset’s carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

3) Cash & Cash Equivalents

Cash and bank balances comprise of cash balance in hand, in current accounts with banks, demand deposit, short-term deposits, Margin Money deposits and unclaimed dividend accounts. For this purpose, “short-term” means investments having maturity of three months or less from the date of investment. Bank overdrafts that are repayable on demand and form an integral part of our cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows. The Margin money deposits and unclaimed dividend balances shall be disclosed as restricted cash balances.

4) Employee Benefits

Short term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Termination benefits

Termination benefits are recognized as an expense when the Company is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognized as an expense if the Company has made an offer encouraging voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably.

5) Provisions, contingent liabilities and contingent assets

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

6) Revenue Recognition**Sale of goods and services****Sale of goods**

Revenue from the sale of goods shall be recognized when all the following conditions have been satisfied: (a) the entity has transferred to the buyer the significant risks and rewards of ownership of the goods; (b) the entity retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold; (c) the amount of revenue can be measured reliably; (d) it is probable that the economic benefits associated with the transaction will flow to the entity; and (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction shall be recognized by reference to the stage of completion of the transaction at the end of the reporting period.

7) Tax Expenses**Tax expense consists of current and deferred tax.*****Income Tax***

Income tax expense is recognized in the statement of profit and loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity. Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

Deferred Tax

Deferred tax is recognised using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax

benefit will be realized.

Dividend distribution tax arising out of payment of dividends to shareholders under the Indian Income tax regulations is not considered as tax expense for the Company and all such taxes are recognized in the statement of changes in equity as part of the associated dividend payment.

8) Earnings Per Share

The Company presents basic and diluted earnings per share (“EPS”) data for its ordinary shares. Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

9) Trade receivables

Trade receivables are initially recognized at fair value and subsequently measured at amortised cost using effective interest method, less provision for impairment.

10) Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year which are unpaid. The amounts are unsecured and are presented as current liabilities unless payment is not due within twelve months after the reporting period. They are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method.

As per our report of even date
For NSVR & ASSOCIATES LLP
Chartered Accountants
FRN: 008801S/S200060

For and on behalf of Board
SUPRA TRENDS LIMITED

Rama Rao Talluri
Partner
M.No.219207

MVK Sunil Kumar
Director
DIN:03597178

Bora Sunitha
Company Secretary

Place : Hyderabad
Date : 30/05/2022

Notes Forming Part of the Balance Sheet as at 31 March, 2022

Note No.2.1 Trade Receivable

(Amount Rs. in thousands)

Particulars	As At 31.03.2022	As At 31.03.2021
Trade Receivable Considered good unsecured	1,841.71	1,841.71
Total	1,841,714	1,841,714

Particulars	Trade Receivable Outstanding as at March 31, 2022						
	Not Due	Less than 6 months	6 Months-1 year	1-2 years	2-3 Years	More than 3 years	Total
Undisputed Trade receivables - considered good	-	-	-	-	1,841.71	-	1,841.71
Undisputed Trade Receivables - which have significant increase in Credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables - Credit impaired	-	-	-	-	-	-	-
Disputed Trade Receivables - Considered good	-	-	-	-	-	-	-
Disputed Trade Receivables - which have significant increase in Credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables - Credit impaired	-	-	-	-	-	-	-
Total	-	-	-	-	1,841.71	-	1,841.71

Particulars	Trade Receivable Outstanding as at March 31, 2021						
	Not Due	Less than 6 months	6 Months-1 year	1-2 years	2-3 Years	More than 3 years	Total
Undisputed Trade receivables - considered good	-	-	-	1,841.71	-	-	1,841.71
Undisputed Trade Receivables - which have significant increase in Credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables - Credit impaired	-	-	-	-	-	-	-
Disputed Trade Receivables - Considered good	-	-	-	-	-	-	-
Disputed Trade Receivables - which have significant increase in Credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables - Credit impaired	-	-	-	-	-	-	-
Total	-	-	-	1,841.71	-	-	1,841.71

Notes Forming Part of the Balance Sheet as at 31 March, 2022

(Amount Rs. in thousands)

Particulars	As At 31.03.2022	As At 31.03.2021
Note No.2.2 Cash and Cash Equivalents		
Balance with Banks		
- on Current Accounts	1,339.86	52.45
Cash on Hand	15.80	15.80
Total	1,355.66	68.25
Note No.2.3 Other Current Assets		
GST Input	114.49	114.49
Advances to Employees	-	-
Other Loans and Advances	35,612.40	35,612.40
Prepaid Expenses	-	-
T.D.S.Receivable	-	-
Total	35,726.90	35,726.90
Note 2.4		
Share Capital :		
a) Authorised share Capital		
50,00,000 Equity shares of Rs. 10/- each.		
(Previous Year 50,00,000 Equity shares of Rs.10/- each	50,000.00	50,000.00
	50,000.00	50,000.00
Issued, Subscribed and Paid Up		
5,00,000 Equity shares of Rs. 10/- each.		
(Previous Year 5,00,000 Equity shares of Rs.10/- each	5,000.00	5,000.00
Total	5,000.00	5,000.00
a) Rights attached to Equity Shareholders		
<p>The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the Company. On winding up of the Company, the holders of the equity shares will be entitled to receive the residual assets of the Company, after distribution of all preferential amounts (if any) in proportion to the number of equity shares held.</p>		
b) Reconciliation of the number of shares outstanding in numbers		
Opening Balance	500.00	500.00
Issued During the year	-	-
Cancelled during the year	-	-
Closing Balance	500.00	500.00

c) Shareholders' holding more than 5 percent equity shares

Particulars	2021-22		2020-21	
	No of Shares	% of Holding	No of Shares	% of Holding
Name of the Shareholder				
D.Veda Reddy	55,950	11.19%	55,950	11.19%
APIDC Ltd	25,000	5.00%	25,000	5.00%

Note No.2.5 Other Equity

Particulars	Securities Premium Reserve	General Reserve	Capital Reserve	Share Options Outstanding Account	Other Comprehensive Income	Retained Earnings	Total
Balance at 1st April 2020	-	-	-	-	-	-7,678.91	-7,678.91
Changes In Accounting Policy Or Prior Period Errors	-	-	-	-	-	-	-
Restated Balance at the beginning of the Current reporting Period	-	-	-	-	-	-	-
Total Comprehensive Income for the Current Year	-	-	-	-	-	-844.00	-844.00
Dividends	-	-	-	-	-	-	-
Transfer to retained Earnings	-	-	-	-	-	-	-
Actuarial gain/(loss) on post-employment benefit obligations, net of tax benefit	-	-	-	-	-	-	-
Balance at 31 March 2021	-	-	-	-	-	-8,522.91	-8,522.91
Balance at 1st April 2021	-	-	-	-	-	-8,522.91	-8,522.91
Changes In Accounting Policy Or Prior Period Errors	-	-	-	-	-	-	-
Restated Balance at the beginning of the Current reporting Period	-	-	-	-	-	-	-
Total Comprehensive Income for the Current Year	-	-	-	-	-	-812.59	-812.59
Dividends	-	-	-	-	-	-	-
Transfer to retained Earnings	-	-	-	-	-	-	-
Actuarial gain/(loss) on post-employment benefit obligations, net of tax benefit	-	-	-	-	-	-	-
Balance at 31 March 2022	-	-	-	-	-	-9,335.50	-9,335.50

Notes Forming Part of the Balance Sheet as at 31 March, 2022

(Amount Rs. in thousands)

Particulars	As At 31.03.2022	As At 31.03.2021
Note No.2.6 Long Term Borrowings		
Rich N Rich Finance and Holding Ltd	1,011.92	1,011.92
Wow Mart Retail Pvt Ltd	2,000.00	-
Loans and Advances from Related Parties	37,018.63	37,018.63
Total	40,030.55	38,030.55
Note No.2.7 Short Term Borrowings		
Short term Borrowings	2,116.29	2,066.29
Total	2,116.29	2,066.29
Note No.2.8 Trade Payable		
Trade Payables for Goods and Services	-	-
Creditors for expenses	682.78	682.78
Total	682.78	682.78

Particulars	Trade Payable Outstanding at at March 31, 2022				
	Less than 6 months	1-2 years	2-3 Years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	682.78	-	682.78
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues -Others	-	-	-	-	-
Total	-	-	682.78	-	682.78

Particulars	Trade Payable Outstanding at at March 31, 2021				
	Less than 6 months	1-2 years	2-3 Years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	682.78	-	-	682.78
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues -Others	-	-	-	-	-
Total	-	682.78	-	-	682.78

Particulars	As At 31.03.2022	As At 31.03.2021
Note No.2.9 Other Current Financial Liabilities		
Audit fee payable	204.00	154.00
Salaries Payable	64.00	64.00
Other Expenses Payables	152.15	152.15
TDS Payable	10.00	10.00
Total	430.15	380.15

Notes Forming Part of the Balance Sheet as at 31 March, 2019		
(Amount Rs. in thosands)		
Particulars	For The Peroid Ended 31.03.2022	For The Peroid Ended 31.03.2021
Note No.2.20 Employee Benefit Expense		
Salaries.allowances and benefits to employees	53.50	-
Contribution to Provident fund and other funds	-	-
Managerial Remuneration	-	-
Staff Welfare Expenses	-	-
Total	53.50	-
Note No.2.21 Other expenses		
Bank Charges	29.06	8.87
Professional & Consultancy Charges	50.00	125.00
Statutory Expenses	395.94	551.10
Depository Fee	234.09	109.04
Payment to Auditor :		
Other Audit Fee	-	-
As Statutory Audit fee	50.00	50.00
As Tax Audit fee	-	-
Total	759,086	844,003

Notes Forming Part of the Balance Sheet as at 31 March, 2022

(Amount Rs. in thousands)

Particulars	As At 31.03.2022	As At 31.03.2021
53. Ratios as per the Schedule III requirements		
a) Current Ratio = Current Assets divided by Current Liabilities		
Current Assets	38,924.27	37,636.86
Current Liabilities	3,229.22	3,129.22
Ratio	12.05	12.03
% Change from previous year	0.22%	-23.25%
Reason for change more than 25%: NA		
b) Debt Equity ratio = Total debt divided by Total equity where total debt refers to sum of current & non current borrowings		
Total Debt	40,030.55	38,030.55
Shareholders equity	-4,335.50	-3,522.91
Ratio	-9.23	-10.80
% Change from previous year	-14%	-24%
Reason for change more than 25%:		
c) Debt Service Coverage Ratio = Earnings available for debt services divided by Total interest and principal repayments		
Profit after tax	-812.59	-844.00
Add: Non cash operating expenses and finance cost		
-Depreciation and amortizations	-	-
-Finance cost	-	-
Earnings available for debt services	-812.59	-844.00
Interest cost on borrowings	-	-
Principal repayments	-	-
Total Interest and principal repayments	-	-
Ratio	-	-
% Change from previous year	0%	0%
Reasons for change more than 25%:		
d) Return on Equity Ratio = Net profit after tax divided by Equity		
Net profit after tax	-812.59	-844.00
Average Shareholder's equity	-4,335.50	-3,522.91
Ratio	18.74%	23.96%
Change in basis points (bps) from previous year	-521	-1,374
% Change from previous year	-22%	-36%
Reason for change more than 25%:		

Notes Forming Part of the Balance Sheet as at 31 March, 2022

(Amount Rs. in thousands)

Particulars	As At 31.03.2022	As At 31.03.2021
e) Inventory Turnover Ratio = Cost of goods sold or sales divided by average inventory		
Cost of goods sold or sales	-	-
Average inventory	-	-
Inventory Turnover Ratio	-	-
% Change from previous year	0%	0%
Reason for change more than 25%:		
f) Trade Receivables turnover ratio = Net Credit Sales divided by Closing average trade receivables		
Credit Sales	-	-
Average Trade Receivables	1,841.71	1,841.71
Ratio	-	-
% Change from previous year	0%	0%
Reason for change more than 25%:		
g) Trade payables turnover ratio = Net Credit purchases divided by average trade payables		
Credit Purchases	-	-
Average Trade Payables	682.78	682.78
Ratio	-	-
% Change from previous year	0%	0%
Reason for change more than 25%:		
h) Net capital Turnover Ratio = Net Sales divided by Working capital whereas net working capital= current assets - current liabilities		
Net Sales	-	-
Working Capital	35,695.05	34,507.64
Ratio	-	-
% Change from previous year	0%	0%
Reason for change more than 25%:		

Notes Forming Part of the Balance Sheet as at 31 March, 2022

(Amount Rs. in thousands)

Particulars	As At 31.03.2022	As At 31.03.2021
i) Net profit ratio = Net profit after tax divided by Net Sales		
Net profit after tax	-812.59	-844.00
Net Sales	-	-
Ratio 0.00%	0.00%	
Change in basis points (bps) from previous year	-	-
% Change from previous year	0%	0%
Reason for change more than 25%:		
j) Return on Capital employed (pre cash)=Earnings before interest and taxes(EBIT) divided by Capital Employed (pre cash)		
Profit before tax (A)	-812.59	-844.00
Finance Costs (B)	-	-
Other Income (C)		
EBIT (D) = (A)+(B)-(C)	-812.59	-844.00
Capital Employed (Pre Cash) (J)=(E)-(F)-(G)-(H)-(I)	34,339.39	34,439.39
Total Assets (E)	38,924.27	37,636.86
Current Liabilities (F)	3,229.22	3,129.22
Current Investments (G)	-	-
Cash and Cash equivalents (H)	1,355.66	68.25
Bank balances other than cash and cash equivalents (I)	-	-
Ratio (D)/(J)	-2.37%	-2.45%
Change in basis points (bps) from previous year	8	42
% Change from previous year	-3%	-15%
Reason for change more than 25%:		