



L. P. Naval and Engineering Limited
(Formerly known as Siddhi Vinayak Shipping Corporation Limited)

June 18, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Script Code: 537669

Dear Sir/Madam,

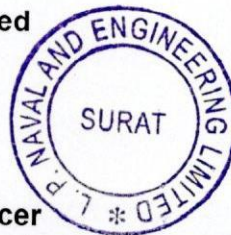
In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Kindly find enclosed herewith a copy of Results presentation with respect to the Half year ended & Financial results for the year ended 31st March 2020 of the company.

Kindly take the above information on record and oblige.

Thanking you

Yours Faithfully,
For L. P. Naval and Engineering Limited

Kaushik Vegad
Company Secretary & Compliance Officer



Place: Surat

L.P. NAVAL AND ENGINEERING LTD.

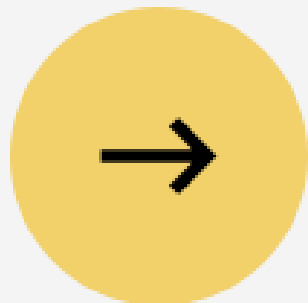


FY 19-20 Earnings Update



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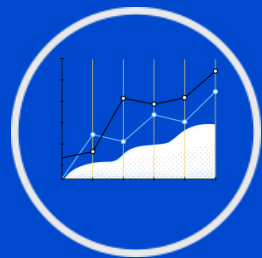
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Total Revenue for FY20 stood at ₹ 20,86,76,413 a staggering increase of 85% over that of the last year



Operating profits (EBIT) for year stood at ₹ 2,86,62,078 a 70% increase over that of the last year

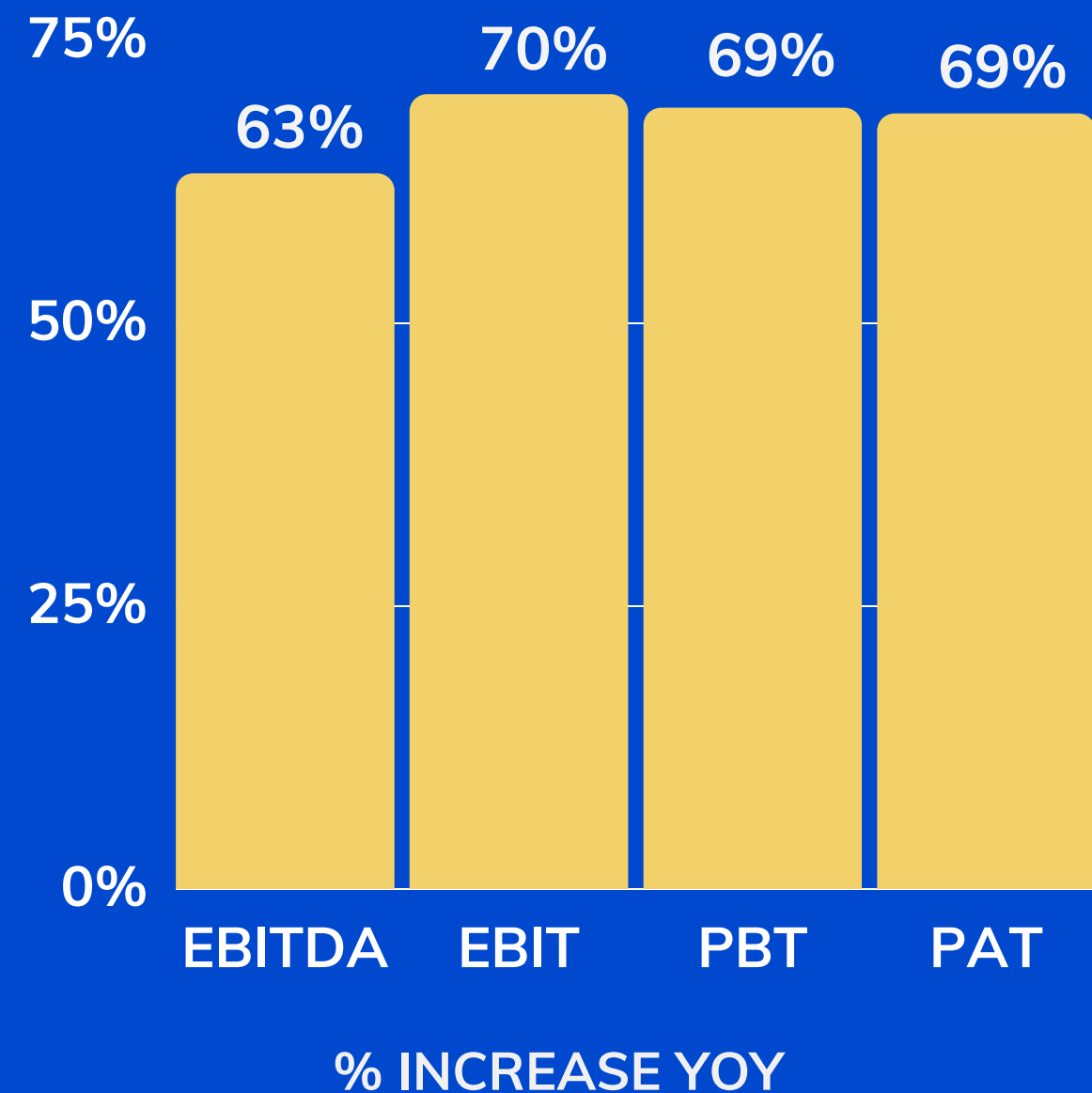


And the Net Profit saw a jump of 69% putting a mark of ₹ 1,69,66,779 on the board

Earnings Highlights



Key Financials



L.P. NAVAL AND ENGINEERING LTD.

***all Operating expenses including bank charges have been deducted while arriving at EBIT*

***margins as a proportion of Revenue from Operations*

15.64%

EBITDA MARGIN

INCREASE AT EBITDA LEVEL: 63.17% YOY

13.75%

EBIT MARGIN

INCREASE AT EBIT LEVEL: 70.20% YOY

10.03%

PBT MARGIN

INCREASE AT PBT LEVEL: 68.93% YOY

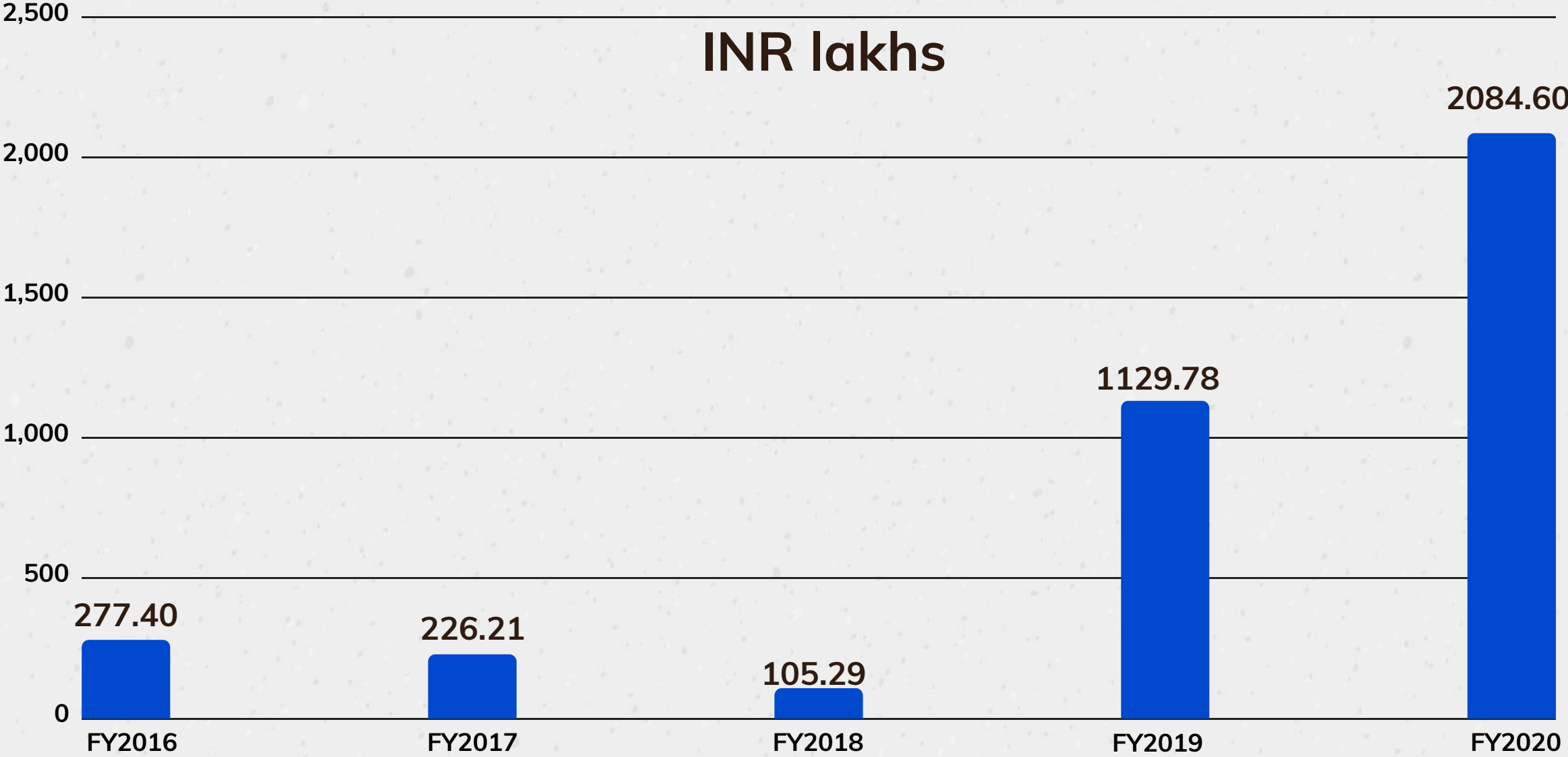
8.14%

PAT MARGIN

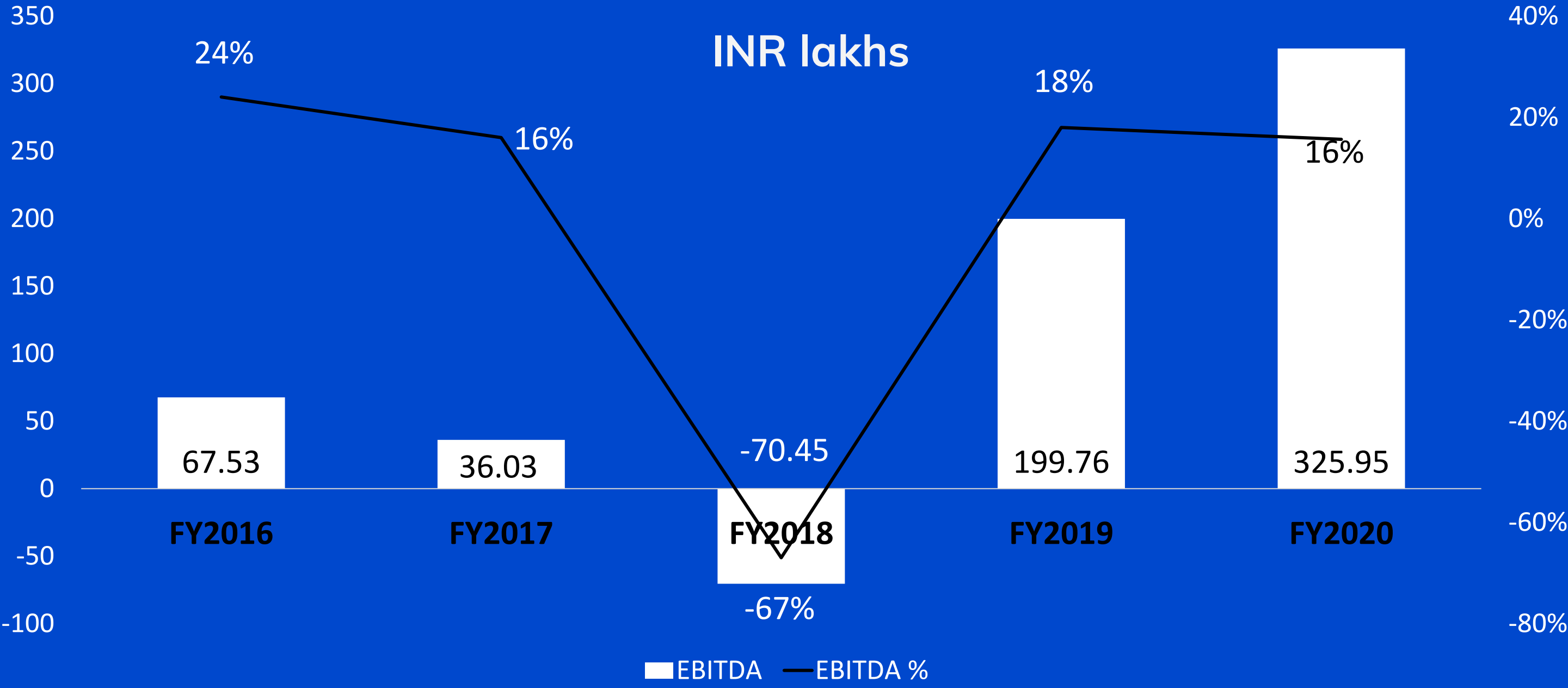
INCREASE AT PAT LEVEL: 68.51% YOY



Revenue from Operations: Last 5 years



EBITDA and EBITDA Margin: Last 5 years



Key Financials: Profitability Highlights

(INR lakhs)	FY2020	FY2019	Growth
TOTAL REVENUE	2087	1130	85%
TOTAL OPERATING EXPENSES (Other than Depreciation and Finance Cost)	1761	930	
EBITDA	326	200	63%
<i>EBITDA Margin</i>	16%	18%	
EBIT	287	168	70%
<i>EBIT Margin</i>	14%	15%	
PAT	170	101	69%
<i>PAT Margin</i>	8%	9%	
EPS	2.95	1.75	69%



***all Operating expenses including bank charges have been deducted while arriving at EBIT*

***margins as a proportion of Revenue from Operations*

Key Financials: Balance Sheet Highlights

(INR lakhs)	FY2020	FY2019
SHAREHOLDER'S FUNDS	1247	1077
LONG- TERM BORROWINGS	1238	1185
DEFERRED TAX LIABILITIES (Net)	13	15
LONG-TERM PROVISIONS	42	20
SHORT-TERM BORROWINGS	20	-16
TRADE PAYABLES	133	113
OTHER CURRENT LIABILITIES	49	52
SHORT TERM PROVISIONS	47	19
TOTAL EQUITIES AND LIABILITIES	2790	2466



Key Financials: Balance Sheet Highlights

(INR lakhs)	FY2020	FY2019
PROPERTY, PLANT AND EQUIPMENT	1907	1694
LONG-TERM LOANS AND ADVANCES	5	3
OTHER NON-CURRENT ASSETS	-	-
INVENTORIES	113	76
TRADE RECEIVABLES	651	589
CASH AND BANK BALANCES	48	55
SHORT TERM LOANS AND ADVANCES	64	49
TOTAL ASSETS	2790	2466



ABOUT US

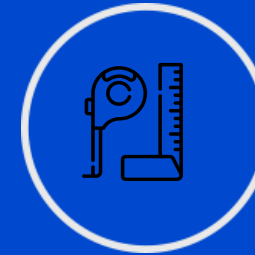
L.P. Naval and Engineering Limited is engaged in the Business of Ship Building, Ship Repair, Fabrication, Heavy Engineering, Engineering Infrastructure and services and Precision Machining. The company was incorporated in 2012 as a Ship Building company and has in short span of time building itself as a reliable partner Manufacturing, Engineering Services, Repair and Upgrade. The company is a part of the Diversified Laxmipati Group which is engaged in Textiles, Technical Textiles, Textile Infrastructure and Education.

L.P. NAVAL AND ENGINEERING LTD.

SERVICES



INFRASTRUCTURE AND MACHINERY



SHIPBUILDING, SHIP REPAIR AND REFIT



HEAVY ENGINEERING



MAINTENANCE, REPAIR AND UPGRADE

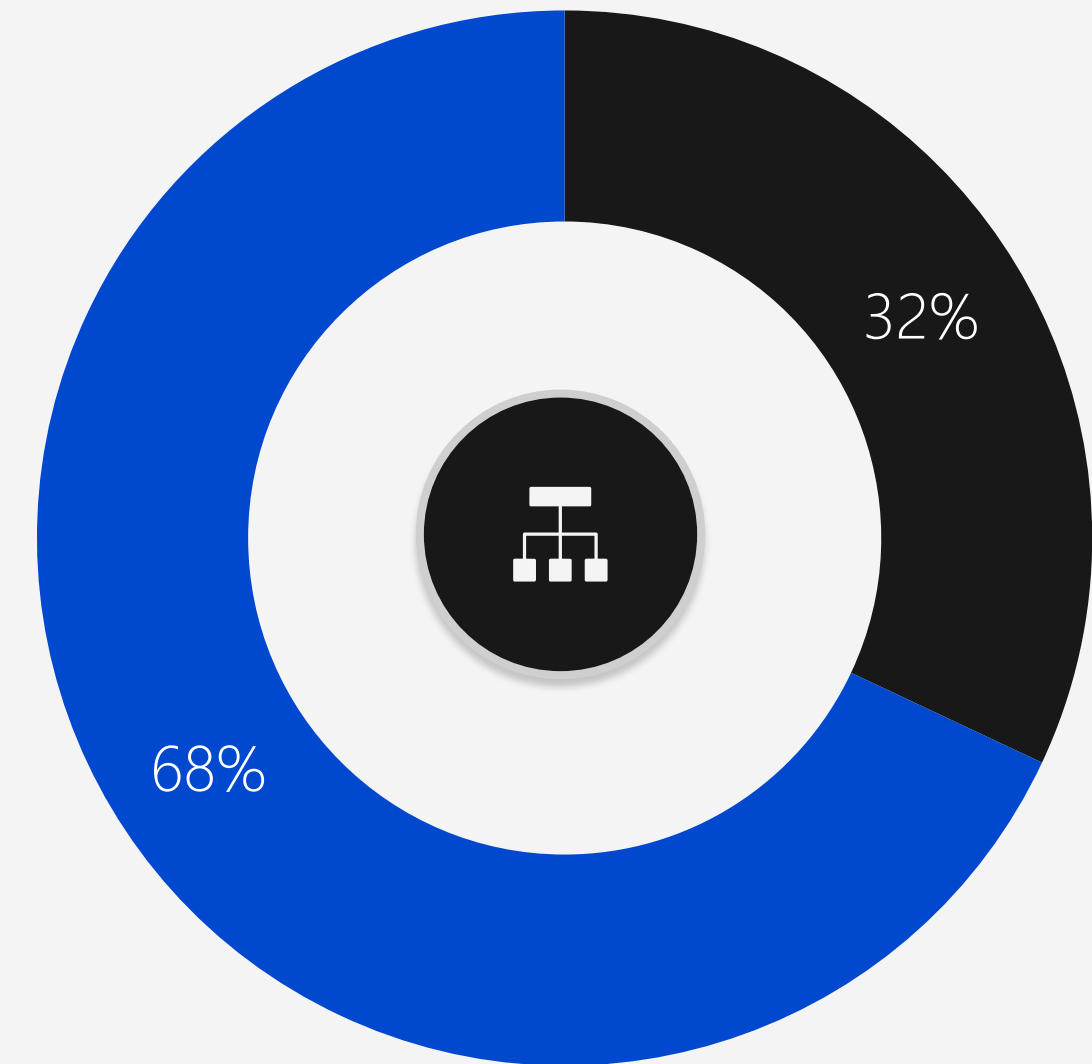
Business Segment: Revenue Break-up FY20

68%

Heavy Engineering Related Business

32%

Defence Related Business



OUR PHILOSOPHY



VISION

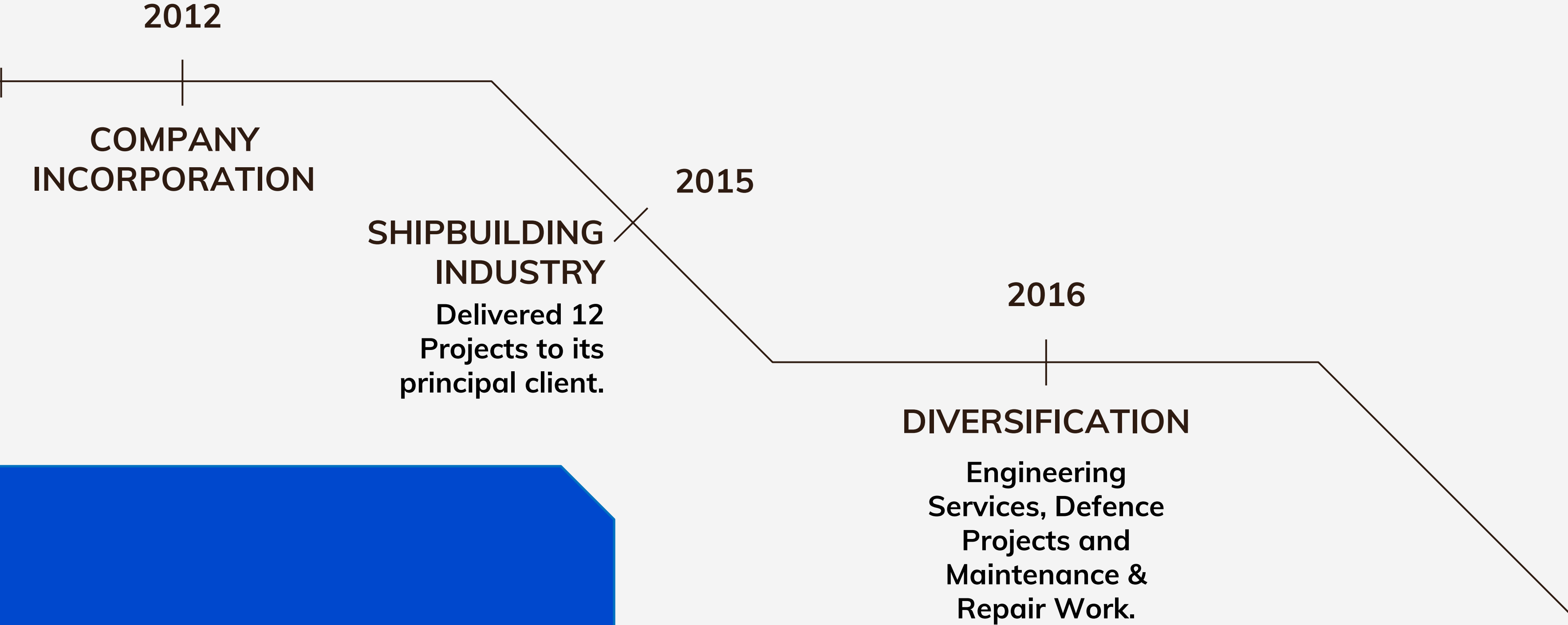
To be Global Player in the Shipbuilding/Ship Repair, Manufacturing, Heavy Engineering, Overlay Welding and Machining.



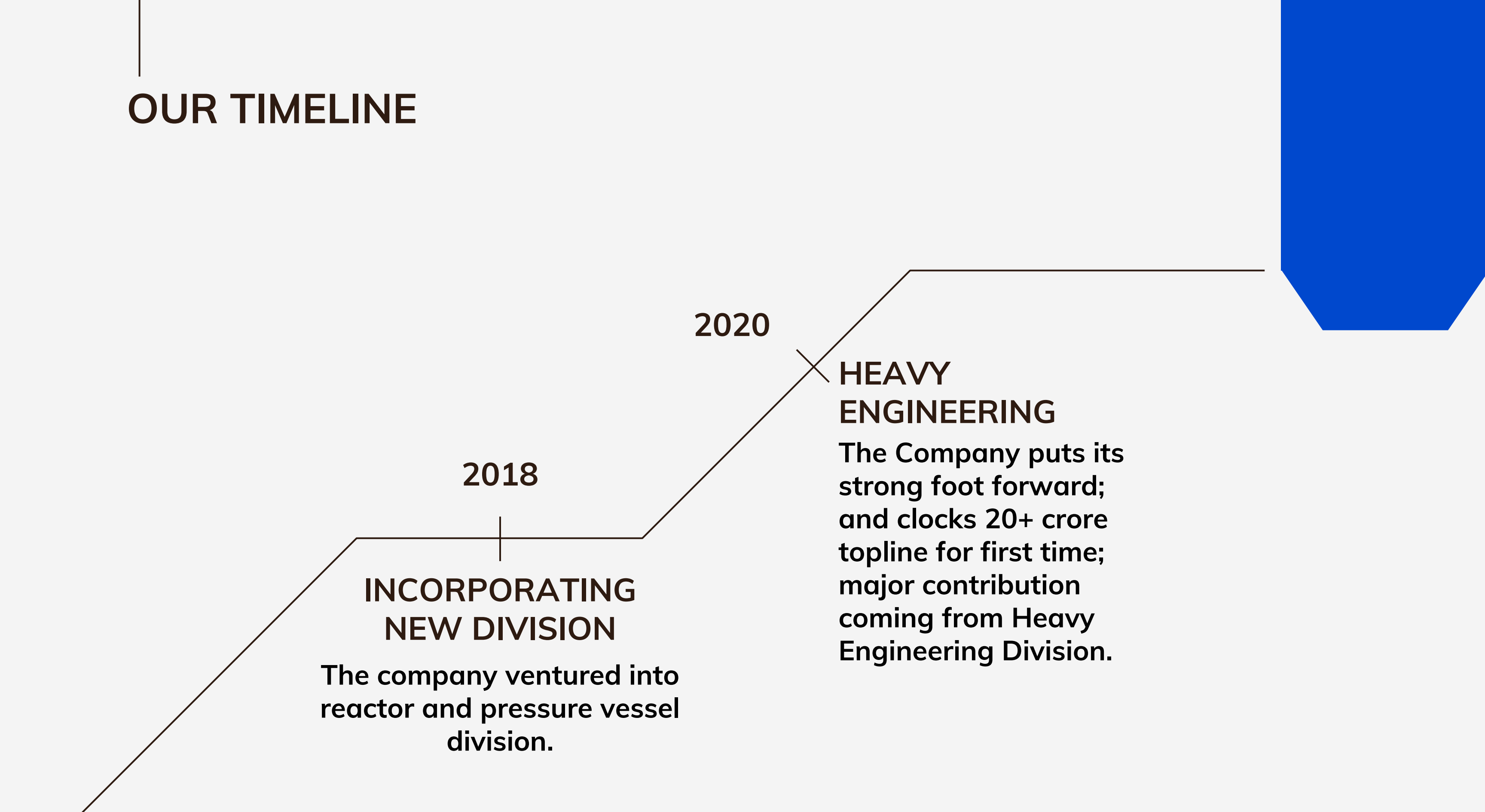
MISSION

- To exceed Customers' Expectations with a mutually cooperative approach
- To consistently deliver quality products and services at competitive costs.
- To create and deliver value for all stake holders and ensure profitability.
- To set world class benchmarks in the Shipbuilding/Ship Repair and Manufacturing.
- To focus on new areas of growth and opportunity.
- To recruit and retain quality manpower and talent.
- Becoming a partner in Nation building.

OUR TIMELINE



OUR TIMELINE



2018

**INCORPORATING
NEW DIVISION**

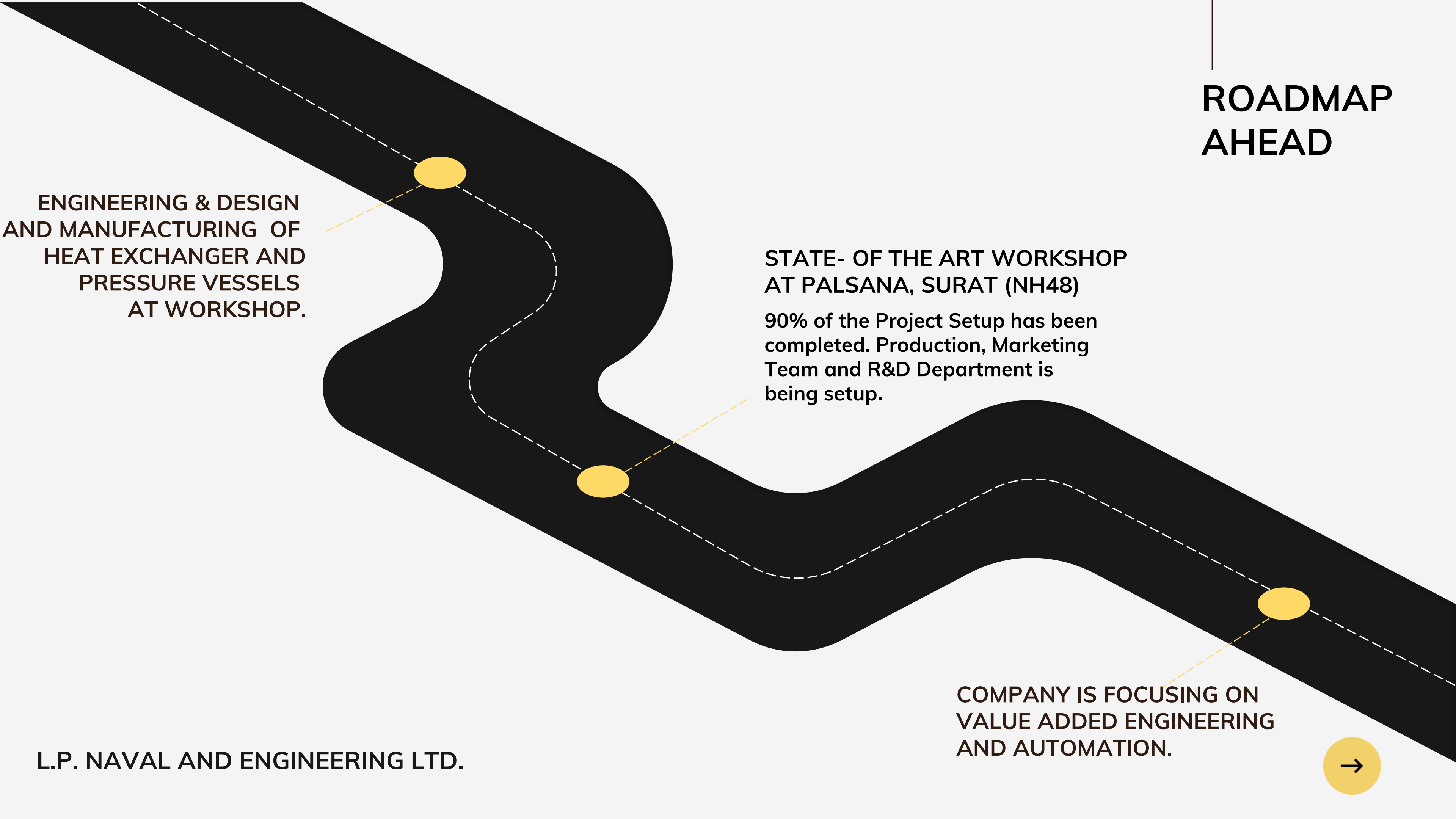
The company ventured into reactor and pressure vessel division.

2020

**HEAVY
ENGINEERING**

The Company puts its strong foot forward; and clocks 20+ crore topline for first time; major contribution coming from Heavy Engineering Division.

ROADMAP AHEAD



ENGINEERING & DESIGN
AND MANUFACTURING OF
HEAT EXCHANGER AND
PRESSURE VESSELS
AT WORKSHOP.

STATE- OF THE ART WORKSHOP
AT PALSANA, SURAT (NH48)

90% of the Project Setup has been
completed. Production, Marketing
Team and R&D Department is
being setup.

COMPANY IS FOCUSING ON
VALUE ADDED ENGINEERING
AND AUTOMATION.

L.P. NAVAL AND ENGINEERING LTD.



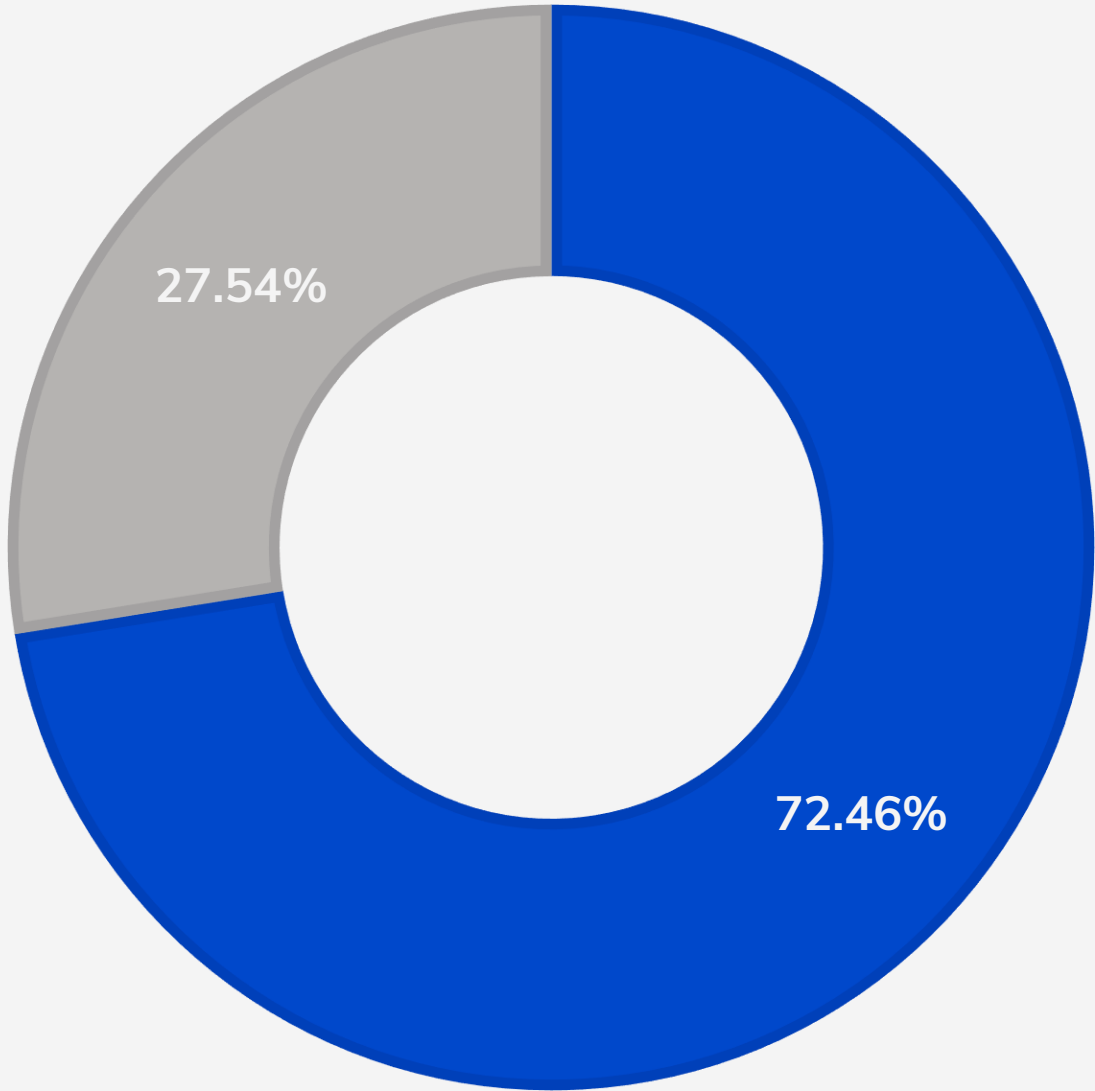
IMPACT ON BUSINESS DUE TO COVID-19

<p>Business Operation</p>	<p>Requisite precautions</p>	<p>Estimation of Future Impact of COVID-19 on Company's Operations</p>
<p>Business Operation was disturbed since the declaration of Lockdown., 25th March, 2020.</p> <p>Operations in Plant and Corporate Office partially resumed post lockdown.</p>	<p>The Company has taken all requisite precautions to ensure well-being of its employees.</p> <p>Operations restarted as per Government guidelines.</p>	<ul style="list-style-type: none"> • Long-term impact depends on policies adopted by various countries. • The various policies/restrictions issued by the Government of India, State Government and Local Bodies will also influence the impact on the working. • Company has enough resources and financial capacity to combat the situation. • The company might witness short-term liquidity issue due to disturbed Operational Cycle. • There has been no impairment of Asset. • Company will be able to meet all its obligations. • No impact on the existing contracts. • Supply chain might remain disrupted in respect to mobilizing the workforce, availability of materials and dispatch of orders.

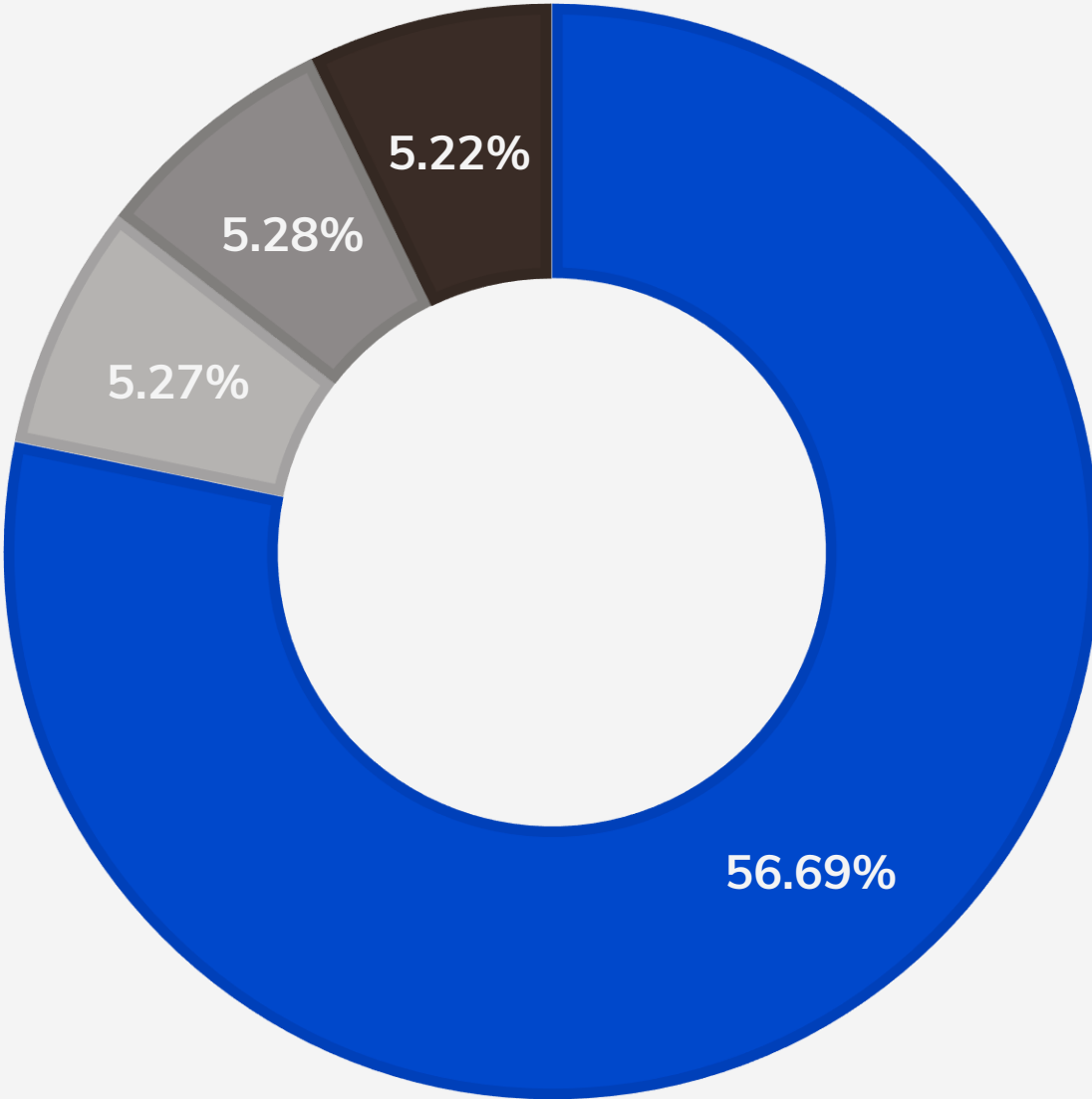
L.P. NAVAL AND ENGINEERING LTD.

SHAREHOLDING PATTERN

■ Promoter & Promoter Group ■ Public



■ ManojKumar Sarawagi ■ SanjayKumar Sarawagi
■ RakeshKumar Sarawagi ■ GovindPrasad Sarawagi



PROMOTER GROUP



Mr. Manojkumar Sarawagi

He is a marketing and sales wizard. His uncanny understanding of market dynamics and consumer behaviour has helped Laxmipati Group create a Pan India Presence. His strong networking skills have helped L.P. Naval to expand into different segments, geographies and business areas. He was instrumental in getting the first contract for L.P. Naval for fabrication of interceptor boats.

PROMOTER GROUP



Mr. Rakeshkumar Sarawagi

He is an expert in Finance, administration and people management. He has played a vital role in debt and equity fund raising activity of Laxmipati Group and L.P. Naval. He has been responsible for managing the fund requirement of the group effectively and keeping the funding costs low to enhance returns to the shareholders.

PROMOTER GROUP



Mr. Sanjaykumar Sarawagi

He is one of the leading industrialists of Gujarat. He is the Chairman of Laxmipati Group and a director of L.P. Naval and Engineering Limited. His vast experience in formulating and implementing effective business strategies has helped the Laxmipati Group into diversifying to other business areas like engineering and defence.



Thank You

L.P. NAVAL AND ENGINEERING LTD.

