

MANUFACTURER OF ELECTRICAL CONTACTS FOR LOW, MEDIUM & HIGH VOLTAGE SWITCHGEAR INDUSTRY

**MODISON®
METALS LIMITED**

33 -NARIMAN BHAVAN. 227 - NARIMAN POINT
MUMBAI - 400 021. INDIA
TEL : +91-22-2202 6437 FAX: +91-22-2204 5009
EMAIL : sales@modison.com WEB :www.modison.com
CIN NO: L51900MH1983PL0029783

11th November, 2020

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Sub: Press Release for the Shareholders of the Company

Dear Sir/Madam,

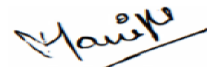
Pursuant to Regulation 30 and 46(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of press release that will be shared with the shareholders of the Company.

The same will be uploaded on our website www.modison.com

We request you to kindly take the above information on record.

Thanking You,

For **Modison Metals Limited**



Manika Arora
Company Secretary

**Q2 FY21 Revenue at Rs. 684.4 Mn., EBITDA at Rs. 142.6 Mn.,
PAT at Rs. 93.1 Mn.**

Mumbai, November 10, 2020 – Modison Metals Ltd (BSE Code: 506261), manufacturer of electrical contacts today announced financial results for the second quarter and half year ended September 30th, 2020.

in Rs. Mn.

	Q2FY21	Q2FY20	YoY Growth (%)	H1FY21	H1FY20	YoY Growth (%)
Revenue	684.4	542.1	26.3%	1,027.7	1,034.5	(0.7)%
EBITDA	142.6	70.7	101.8%	179.6	94.0	91.0%
EBITDA Margin%	20.8%	13.0%	780 bps	17.5%	9.1%	838 bps
PAT	93.1	24.7	277.2%	92.3	34.5	167.1%
PAT Margin%	13.6%	4.6%	905 bps	9.0%	3.3%	564 bps

Standalone Q2 FY21 (Y-o-Y)

- **Revenue** was Rs. 684.4 Mn as compared to Rs. 542.1 Mn in Q2 FY20, an increase of 26.3%
- **EBITDA** was Rs. 142.6 Mn as compared to Rs. 70.7 Mn in Q2 FY20, an increase of 101.8%
- **EBITDA Margin** stood at 20.8% as against 13.0% in Q2 FY20
- **PAT** stood at Rs. 93.1 Mn as compared to Rs. 24.7 Mn in Q2 FY20, an increase of 277.2%

Standalone H1 FY21 (Y-o-Y)

- **Revenue** was Rs. 1,027.7 Mn as compared to Rs. 1,034.5 Mn in H1 FY20
- **EBITDA** was Rs. 179.6 Mn as compared to Rs. 94.0 Mn in H1 FY20, an increase of 91.0%
- **EBITDA Margin** stood at 17.5% as against 9.1% in H1 FY20
- **PAT** stood at Rs. 92.5 Mn as compared to Rs. 34.5 Mn in H1 FY20, an increase of 167.1%

Commenting on the performance Mr. G L Modi, Founder & Managing Director of the Company said “We are pleased to share that our revenues grew by 26.3% to Rs.684.4 million, despite the pandemic headwinds. We also reported a growth of 101.8% in EBITDA to Rs 142.6 million on account of our efficient operations. I would like thank our employees wholehearted efforts who worked tirelessly to make this possible. We retain a cautious growth outlook given the current challenging times.”

About Modison Metals Ltd

Modison Metals Limited (www.modison.com) headquartered at Mumbai, manufactures electrical contacts made of silver and silver alloys. The Company supplies its products to switchgear manufacturers in India and globally. Modison is the only company globally manufacturing electrical contact materials and finished contacts for all segments in the Low, Medium, High & Extra High Voltage switchgear industry. It also manufactures products for prestigious sectors like Automotive, Engineering, Aerospace, Marine, Defence & Railways. The Company is ISO 9001:2015, ISO 14001:2015, OHSAS 18001:2007 accredited and its lab is also accredited by the National Accreditation Board for Laboratories (NABL) for chemical and mechanical testing which is testament of its high quality levels.