

KAMRON LABORATORIES LIMITED

Registered Office : 904, Shapath-1, Opp. Rajpath Club, S. G. Highway,
Ahmedabad – 380 054, Gujarat, INDIA. Phone: +91-9227510541
E-mail : info@kamronlabs.com Website: www.kamronlabs.com
CIN : L24231GJ1988PLC010956



19th August, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 524604

Dear Sirs;

Sub: Submission of Notice of 33rd Annual General Meeting and Annual Report 2020-21

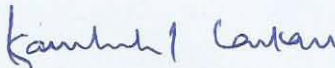
Pursuant to Regulation 30 and 34(1) (a) of SEBI (LODR) Regulations, 2015, we are enclosing herewith:

1. Notice of 33rd Annual General Meeting of the members of the Company.
2. Annual Report 2020-21.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
for **KAMRON LABORATORIES LIMITED**


KAMLESH J. LASKARI
MANAGING DIRECTOR
(DIN: 00461198)



Encl: As above.



LABORATORIES LIMITED

[CIN: L24231GJ1988PLC010956]

**33RD ANNUAL REPORT
2020-21**



33RD ANNUAL REPORT 2020-21

BOARD OF DIRECTORS & MANAGEMENT TEAM	Dr. Mahendra P. Shah - Chairman & Independent Director Mr. Kamlesh J. Laskari - Managing Director Ms. Ranak K. Laskari - Director Mr. Devarshi D. Patel - Independent Director Ms. Bhavasthi R. Mehta - Company Secretary Mr. Sohan K. Laskari - CFO
REGISTERED OFFICE	904, 9 th Floor, Shapath-I Complex, Opp. Rajpath Club, S. G. Highway, Ahmedabad-380 054
STATUTORY AUDITORS	M/s. Rangwala & Co., Chartered Accountants, Ahmedabad
SECRETARIAL AUDITORS	M/s. Kashyap R. Mehta & Associates, Company Secretaries, Ahmedabad
REGISTRAR AND SHARE TRANSFER AGENTS	Link Intime India Private Limited 506-508, Amarnath Business Centre-1(ABC-1), Besides Gala Business Centre, Near St. Xavier's College Corner, Off C G Road, Ahmedabad - 380 006
WEBSITE	www.kamronlabs.com

Important Communication to Members

The Ministry of Corporate Affairs has taken a 'Green Initiative in the Corporate Governance' by allowing paperless compliances by the Compliances and has issued circulars stating that service of notice/ documents including Annual Report can be sent by email to its members. To support this green initiative of the Government in full measure, members who have not registered their email addresses, so far, are requested to register their email addresses. In respect of electronic holding with the Depository through concerned Depository Participant.

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NOTICE

NOTICE is hereby given that the 33RD ANNUAL GENERAL MEETING of the members of **KAMRON LABORATORIES LIMITED** will be held on **Thursday, 30th September, 2021** at **12:00 Noon IST** through Video Conferencing (“VC”) /Other Audio Visual Means (“OAVM”) to transact the following business:

ORDINARY BUSINESS :

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2021, the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Ms. Ranak K. Laskari (DIN – 00461265), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers herself for re appointment.

SPECIAL BUSINESS:

3. **To approve request for reclassification of shareholders from the ‘Promoter Group’ to the ‘Public’ Category:**

To consider and, if thought fit, to pass with or without modification, the following Resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Including any statutory modifications or re-enactment thereof for the time being in force) (“Listing Regulations”) and other applicable laws and subject to necessary approvals from the BSE Limited (“BSE”) / “Stock Exchange”) and such other approvals as may be necessary and in accordance with the recommendation of the Board, consent of the Members/Shareholders of the Company be and is hereby accorded for the reclassification of the status of following persons/entity (hereinafter referred to as the ‘Outgoing Person’) from “Promoter Group” category to the “Public” category shareholder of the Company :

Sr. No.	Name of persons seeking for Re-classification	Number of Equity Shares held as on the date of this notice	% of Shareholding
1	Urmila Bhaghubhai	56,100	0.96
2	Jagrutiben J. Laskari	53,900	0.92
3	Balkrishna B. Patel	53,900	0.92
4	Gaurav B. Patel	53,500	0.91
5	Urmila Laskari	57,000	0.97
6	Priyanka A. Patel	51,500	0.88
7	Paulomy Laskari	5,000	0.09
8	Dineshchandra B. Patel	1,000	0.02
9	Kalavatiben B. Patel	1,000	0.02
	Total (a)	3,32,900	5.69
10	Nimish U. Patel, the successor of Late Upendrabhai M. Patel	50,000 (in the name of Late Upendrabhai M. Patel)	0.85
	Total (b)	50,000	0.85
	Grand Total (a+b)	3,82,900	6.54

“RESOLVED FURTHER THAT upon receipt of necessary approval(s) for reclassification of the aforementioned Outgoing Person, the Company shall affect such re-classification in the statement of shareholding pattern of the Company to be filed under Regulation 31 of the Listing Regulations from the immediate succeeding quarter and in all other disclosures as may be required under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions for the time being in force.”

“RESOLVED FURTHER THAT Mr. Kamlesh J. Laskari, Managing Director of the Company, the Company Secretary or duly authorized officer of the Company be and are hereby jointly and severally

authorised to intimate Stock Exchanges post members'/shareholders' approval, and to submit a reclassification application to the Stock Exchange within the permitted time, and to execute all such forms, documents, instruments, papers and writings etc., on behalf of the Company, as may be required from time to time, to do and to perform all such acts, deeds and things as may be necessary to give effect to this resolution and to settle any question, difficulty or doubt, that may arise in giving effect to aforementioned resolution."

4. To accord approval / consent for change of name of the Company:

To consider and, if thought fit, to pass with or without modification, the following Resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 4, 13, 14, 15 and all other applicable provisions, if any, of the Companies Act, 2013, read with applicable Rules and Regulations framed thereunder (including any statutory modification(s) or reenactment(s) thereof for the time being in force), any other applicable law(s), regulation(s), guideline(s), the provisions of the Memorandum and Articles of Association of the Company, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and the uniform listing agreement entered into by the Company with the BSE Limited ('the Stock Exchange') and subject to the approvals, consents, sanctions and permissions of the Central Government/ appropriate regulatory and statutory authorities/ departments as may be necessary, consent of the members/shareholders of the Company be and is hereby accorded for changing the name of the Company from 'Kamron Laboratories Limited' to 'ADLINE CHEM LAB LIMITED' or such other name that may be approved by Ministry of Corporate Affairs."

"RESOLVED FURTHER THAT upon receipt of fresh Certificate of Incorporation consequent upon change of name, the old name, i.e. 'Kamron Laboratories Limited' be substituted with the new name, i.e. "ADLINE CHEM LAB LIMITED" in the Memorandum and Articles of Association of the Company, other necessary documents and at all other places wherever appearing."

"RESOLVED FURTHER THAT Mr. Kamlesh J. Laskari, Managing Director of the Company, the Company Secretary or duly authorized officer of the Company be and are hereby severally authorised to do and perform all such acts, deeds, matters and things as may be required or deemed necessary or incidental thereto including signing and filing all the e-forms and other documents with the statutory authorities, and to execute all such deeds, documents, agreements and writings as may be necessary for and on behalf of the Company including appointing attorneys or authorized representatives under appropriate Letter(s) of Authority to appear before the Office of the Registrar Of Companies (ROC) and to settle and finalize all issues that may arise in this regard in order to give effect to the abovementioned resolution and to delegate all or any of the powers conferred herein as they may deem fit."

REGISTERED OFFICE

904, 9th Floor, Shapath-I Complex,
Opp. Rajpath Club, S. G. Highway,
Ahmedabad – 380 054
Date : 14th August, 2021

By order of the Board,

Bhavasthi Mehta
Company Secretary

NOTES :

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of Special Businesses in the Notice is annexed hereto. The Board of Directors have considered and decided to include Item Nos. 3 and 4 given above, as Special Business in the AGM, being unavoidable.
2. In view of the continuing COVID-19 pandemic, the 33rd Annual General Meeting (AGM) will be held on Thursday, 30th September, 2021 at 12.00 noon IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM), in compliance with the applicable provisions of the Companies Act, 2013 read with Ministry of Corporate Affairs' (MCA) General Circular no. 14/2020 dated 8th April, 2020, MCA General Circular no. 17/2020 dated 13th April, 2020, MCA General Circular No. 20/2020 dated 5th May, 2020, MCA General Circular No. 22/2020 dated 15th June, 2020 and MCA General Circular No. 02/2021 dated 13th January 2021 (hereinafter referred to as MCA Circulars) and in compliance with the provisions of the Companies Act, 2013 ("Act") and also SEBI circulars dated 12th May, 2020 and 15th January,

2021 (hereinafter referred to as SEBI Circulars) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The deemed venue for the 33rd AGM shall be the Registered Office of the Company. **Annual Report will not be sent in physical form.**

3. In view of the massive outbreak of the COVID-19 pandemic, social distancing is to be a pre-requisite and since this AGM is being held through VC / OAVM pursuant to MCA Circulars, physical attendance of the Members has been dispensed with. **Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.** Members have to attend and participate in the ensuing AGM through VC/OAVM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
4. Members of the Company under the category of 'Institutional Investors' are encouraged to attend and vote at the AGM through VC. Body Corporates whose Authorised Representatives are intending to attend the Meeting through VC/OAVM are requested to send to the Company on email Id-info@kamronlabs.com, a certified copy of the Board Resolution/authorization letter authorising their representative to attend and vote on their behalf at AGM through E-voting.
5. In compliance with the aforesaid MCA Circulars and SEBI Circular No. SEBI/ HO/ CFD/ CMD1/ CIR/ P/ 2020/ 79 dated 12th May, 2020, Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website at www.kamronlabs.com, website of stock exchange i.e. BSE Limited at www.bseindia.com and on the website of CDSL (agency for providing remote e-voting facility) at www.evotingindia.com. **Annual Report will not be sent in physical form.**
6. Members of the Company holding shares, either in physical form or in Dematerialized form, as on 6th August, 2021 will receive Annual Report for the financial year 2020-21 through electronic mode only.
7. The Register of Members and Share Transfer Books will remain closed from **24th September, 2021 to 30th September, 2021** (both days inclusive) for the purpose of Annual General Meeting (AGM).
8. Members holding shares in the dematerialized mode are requested to intimate all changes with respect to their bank details, ECS mandate, nomination, power of attorney, change of address, change in name, etc. to their Depository Participant (DP). These changes will be automatically reflected in the Company's records, which will help the Company to provide efficient and better service to the Members. Members holding shares in physical form are requested to intimate the changes to the Registrar & Share Transfer Agents of the Company (RTA) at its following address:

Link Intime India Pvt. Ltd.,
506-508, Amarnath Business Centre-1(ABC-1),
Besides Gala Business Centre, Near St. Xavier's College Corner,
Off C G Road, Ellisbridge, Ahmedabad - 380006
Email id: ahmedabad@linkintime.co.in
9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their DPs with whom they are maintaining their demat accounts and members holding shares in physical form to the Company / RTA.
10. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form may file nomination in the prescribed Form SH-13 and for cancellation / variation in nomination in the prescribed Form SH-14 with the Company's RTA. In respect of shares held in electronic / demat form, the nomination form may be filed with the respective Depository Participant.
11. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred/ traded only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialize.

12. Members are requested to quote their Folio No. or DP ID/ Client ID, in case shares are in physical / dematerialized form, as the case may be, in all correspondence with the Company / Registrar and Share Transfer Agent.
13. Pursuant to the requirement of Regulation 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 issued by The Institute of Company Secretaries of India, the brief profile/particulars of the Directors of the Company seeking their appointment or re-appointment at the AGM are stated at the end of the Explanatory Statement annexed hereto.
14. As the AGM is to be held through VC/ OAVM, Members seeking any information with regard to the accounts or any documents, are requested to write to the Company at least 10 days before the date of AGM through email on info@kamronlabs.com. The same will be replied / made available by the Company suitably.
15. The business set out in the Notice of AGM will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given at Note No. 20 of this Notice.
16. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
17. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.
18. The Members can join the AGM in the VC/ OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. Instructions and other information for members for attending the AGM through VC/OAVM are given in this Notice under Note No. 21.
19. **Process for those shareholders whose email addresses are not registered with the depositories for obtaining login credentials for e-voting for the resolutions proposed in this notice:**
 - a) For Physical & Demat shareholders- please provide necessary details like Folio No. / DP Id-Client Id, Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to our RTA, Link Intime India Private Limited on their Email id: ahmedabad@linkintime.co.in ; nt.helpdesk@linkintime.co.in
 - b) The RTA shall co-ordinate with CDSL and provide the login credentials to the above mentioned shareholders.
20. **INFORMATION AND OTHER INSTRUCTIONS RELATING TO E-VOTING ARE AS UNDER:**
 - a) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and MCA Circulars dated April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021 the Company is providing facility of remote e-voting to its Members in respect of the business set out in the Notice to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
 - b) Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member / beneficial owner (in case of electronic shareholding) as on the cut-off date i.e. 23rd September, 2021.
 - c) Mr. Kashyap R. Mehta, Proprietor, M/s. Kashyap R. Mehta & Associates, Company Secretaries, Ahmedabad has been appointed as the Scrutinizer to scrutinize the remote e-voting & e-voting process in a fair and transparent manner.
 - d) The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company and on the website of CDSL after the declaration of result by the Chairman or a person

authorized by him in writing. The results shall also be communicated to the Stock Exchange viz. BSE Limited.

e) The instructions for members for remote e-voting are as under:

- (i) The remote e-voting period begins on **at 9.00 a.m. on Friday, the 24th September, 2021 and ends at 5:00 p.m. on Sunday, the 26th September, 2021**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. **23rd September, 2021** may cast their vote electronically (i.e. by remote e-voting). The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently or cast the vote again.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual Members holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Members are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

In order to increase the efficiency of the voting process, all the Demat account holders, by way of a single login credential, through their Demat accounts/ websites of Depositories/ Depository Participants, able to cast their vote without having to register again with the e-voting service providers (ESPs), thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Pursuant to said SEBI Circular, **login method for e-Voting and joining virtual meetings for Individual Members holding securities in Demat mode** is given below:

Type of Members	Login Method
Individual Members holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting Menu. On clicking the E voting menu, the user will be able to see his/her holdings along with links of the respective e-Voting service provider i.e. CDSL/NSDL/ KARVY/LINK INTIME as per information provided by Issuer / Company. Additionally, we are providing links to e-Voting Service Providers, so that the user can visit the e-Voting service providers' site directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be provided links for the respective ESP where the E Voting is in progress.

<p>Individual Members holding securities in demat mode with NSDL</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
<p>Individual Members (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

f) Login method of e-Voting for Members other than individual Members & physical Members:

1. The shareholders should log on to the e-voting website www.evotingindia.com
2. Click on “Shareholders” module.
3. Now, fill up the following details in the appropriate boxes:

User ID	a. For CDSL: 16 digits Beneficiary ID
	b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID
	c. Members holding shares in Physical Form should enter Folio Number registered with the Company

OR

Alternatively, if you are registered for CDSL’s **EASI/EASIEST** e-services, you can log-in at <https://www.cdslindia.com> from **Login - Myeasi** using your login credentials. Once you successfully log-in to CDSL’s **EASI/EASIEST** e-services, click on **e-Voting** option and proceed directly to cast your vote electronically.

4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6. If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip / communicated by mail indicated in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- g) After entering these details appropriately, click on “SUBMIT” tab.
- h) Members holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of

any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- i) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- j) Click on the EVSN for KAMRON LABORATORIES LIMITED.
- k) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- l) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- m) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- n) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- o) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- p) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- q) Note for Non – Individual Members and Custodians:
 - Non-Individual Members (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves in the ‘Corporates’ module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details, a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address-info@kamronlabs.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

The instructions for members for e-voting during the AGM are as under:

- (i) The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
- (ii) Only those members/shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
- (iii) If any Votes are cast by the members/shareholders through the e-voting available during the AGM and if the same members/shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such members/shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

- (iv) Members/Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM. In case any Member who had voted through Remote E-voting, casts his vote again at the E- Voting provided during the AGM, then the Votes cast during the AGM through E-voting shall be considered as Invalid.

If you have any queries or issues regarding attending AGM & e-Voting from the e-voting system, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact CDSL officials viz. Mr. Nitin Kunder (022- 23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, Central Depository Services (India) Limited (CDSL), A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

21. INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- a) Members will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Members may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
- b) Members/Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- c) Further members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- d) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- e) Members who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **10 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at Company's email id- info@kamronlabs.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **10 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at info@kamronlabs.com. These queries will be replied by the Company suitably by email.
- f) Those members/shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
- g) Members may attend the AGM, by following the invitation link sent to their registered email ID. Members will be able to locate Meeting ID/ Password/ and JOIN MEETING tab. By Clicking on JOIN MEETING they will be redirected to Meeting Room via browser or by running Temporary Application. In order to join the Meeting, follow the step and provide the required details (mentioned above – Meeting Id/Password/Email Address) and Join the Meeting.
- h) Members who are desirous of attending the AGM through VC/OAVM and whose email IDs are not registered with the RTA of the Company/DP, may get their email IDs registered as per the instructions provided in point No. 19 of this Notice.

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 IN RESPECT OF SPECIAL BUSINESSES MENTIONED IN THE NOTICE OF 33RD ANNUAL GENERAL MEETING DATED 14TH AUGUST, 2021:

In respect of Item No. 3:

The Company had received letters on 28th July, 2021 (“Request Letters”) from the following persons requesting their reclassification from ‘promoter group’ category to ‘Public’ category shareholders in accordance with the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘SEBI Listing Regulations’):

Sr. No.	Name of persons seeking for Re-classification	Number of Equity Shares held	% of Shareholding
1	Urmila Bhaghubhai	56,100	0.96
2	Jagrutiben J. Laskari	53,900	0.92
3	Balkrishna B. Patel	53,900	0.92
4	Gaurav B. Patel	53,500	0.91
5	Urmila Laskari	57,000	0.97
6	Priyanka A. Patel	51,500	0.88
7	Paulomy Laskari	5,000	0.09
8	Dineshchandra B. Patel	1,000	0.02
9	Kalavatiben B. Patel	1,000	0.02
	Total (a)	3,32,900	5.69
10	Nimish U. Patel, the successor of Late Upendrabhai M. Patel	50,000 (in the name of Late Upendrabhai M. Patel)	0.85
	Total (b)	50,000	0.85
	Grand Total (a+b)	3,82,900	6.54

Vide Request Letters, the above Persons have informed that they are not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company and they are not involved in the day to day activities of the Company nor are they exercising any control over the affairs of the Company. Further, the above referred Persons have confirmed that they along with the person related to them (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018):

- a. do not hold more than ten percent of the total voting rights in the Company
- b. do not exercise control over the affairs of the company, directly or indirectly
- c. do not have any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements
- d. are not being represented on the board of directors (including not having a nominee director) of the Company
- e. do not act as a key managerial person of the Company
- f. are not ‘wilful defaulter(s)’ as per the Reserve Bank of India Guidelines
- g. are not fugitive economic offender

Further, the above referred Persons have confirmed that subsequent to their reclassification, they will continue to comply with the provisions of Regulation 31A of the Listing Regulations.

The Board of Directors of the Company, at its meeting held on 14th August, 2021, noted that –

- a. The Company is in compliance with requirements of minimum public shareholding as required under Regulation 38 of the SEBI Listing Regulations;
- b. The trading in Equity Shares of the Company have not been suspended by BSE Limited (the stock exchange where equity shares of the Company are listed);

c. The Company does not have outstanding dues to the SEBI, Stock Exchange or the Depositories. The Company has not entered into any formal or informal arrangements (including shareholders' agreements) granting any special rights to the above referred persons.

And after considering the confirmations and undertakings given in the Request Letter with respect to compliance with Regulation 31A of the Listing Regulations, accepted and approved the request received from above Persons for reclassifying their status as Public.

Subsequent to the reclassification of the above Persons, the shareholding of the Promoter and Promoter Group of the Company will be 24.92%.

In accordance with Regulation 31A of the Listing Regulations, the reclassification of status of a shareholder from 'promoter group' category to 'public' category, inter alia, requires approval of shareholders of the company by way of an ordinary resolution and also the approval of the Stock Exchange, where the equity shares of the Company are listed.

Accordingly, the Board recommends the resolution proposed in Item No.3 of the Notice for the approval of members/shareholders by way of an Ordinary Resolution.

None of Director or Key Managerial Personnel or their relatives is concerned or interested in the said resolution.

In respect of Item No. 4:

The Board of Directors in their meeting held on 26th July, 2021 decided change the name of the Company from 'Kamron Laboratories Limited' to 'ADLINE CHEM LAB LIMITED' to reflect the business line of the Industry. The Directors believe that the change in the name of the Company which is being undertaken as part of corporate rebranding would make the name of the Company simple, sharp and focused.

The name 'ADLINE CHEM LAB LIMITED' has been made available to the Company for change of name by the Registrar of Companies, Central Registration Centre, Ministry of Corporate Affairs vide its letter dated 14th July, 2021.

The proposed change of name will not affect any of the rights of the Company or of the shareholders/stakeholders of the Company. All existing share certificates bearing the current name of the Company will, after the change of name, continue to be valid for all purposes.

The Board recommends the resolution proposed in Item No.4 of the Notice for the approval of members/shareholders by way of a Special Resolution.

None of the Directors, Key Managerial Personnel (KMP) of the Company or any relatives of such Director or KMPs are in any way concerned or interested or deemed to be concern or interested, financially or otherwise, in the proposed resolution.

REGISTERED OFFICE

904, 9th Floor, Shapath-I Complex,
Opp. Rajpath Club, S. G. Highway,
Ahmedabad – 380 054
Date : 14th August, 2021

By order of the Board,

Bhavasthi Mehta
Company Secretary

BRIEF PARTICULARS/PROFILE OF THE DIRECTOR SEEKING APPOINTMENT/RE-APPOINTMENT PURSUANT TO THE PROVISIONS OF REGULATION 26(4) & 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD 2 ISSUED BY ICSI:

Name of Directors	Ms. Ranak K. Laskari
Age (in years)	59 years
Date of Birth	30-09-1962
Date of Appointment	06-07-1988
Qualifications	Commerce Graduate
Experience / Expertise	She has experience in the field of Management & Marketing
Terms and conditions of appointment or re-appointment along with details of remuneration sought to be paid	As per the resolution at item no. 2 of the Notice convening this Meeting
Remuneration last drawn by such person, if any.	NIL
Shareholding in the Company	55,000 Shares
Relationship with other Directors, Manager and other KMP of the Company	Ranak K. Laskari, Kamlesh J. Laskari & Sohan K. Laskari are related to each other
Number of Meetings of the Board attended during the year	6
List of other public Companies in which Directorships held	NIL
List of Private Limited Companies in which Directorships held	Centis Lifecare Private Limited
Chairman/Member of the Committees of Directors of other Companies	NIL
Justification for choosing the appointee for appointment as Independent Directors	N.A.

REGISTERED OFFICE

904, 9th Floor, Shapath-I Complex,
Opp. Rajpath Club, S. G. Highway,
Ahmedabad – 380 054
Date : 14th August, 2021

By order of the Board,

Bhavasthi Mehta
Company Secretary

DIRECTORS' REPORT

Dear Members,

Your Directors present the 33rd ANNUAL REPORT together with the Audited Financial Statements for the Financial Year ended 31st March, 2021.

(Rs. in lakh)

1. FINANCIAL RESULTS:

Particulars	F.Y. 2020-21	F.Y. 2019-20
Loss before Interest, Depreciation & Taxation	(22.79)	(330.47)
Less : Interest/ Finance Cost	3.27	2.02
Loss Before Depreciation & Taxation	(26.06)	(332.49)
Less : Depreciation & amortisation	102.34	42.6
(Loss) before Taxation & exceptional items	(128.40)	(375.09)
Add : Profit from Exceptional items	0.07	24.35
Less: Tax Expense	-	25.71
(Loss) after Tax	(128.33)	(376.45)

The company has discontinued its business operation with effect from 1st April 2021. It has transferred all the fixed assets during last two years. The company had incurred heavy losses in business operation and this difficult decision has been taken by management of the company to save the company from further losses. The management of the company is seriously exploring new business avenues which can be economically viable and strengthen the net worth of the shareholders. Your directors are confident that this decision of the management shall find favour with members of the company

2. DIVIDEND:

In view of losses, the Directors express their inability to recommend any dividend on the Equity Shares for the year under review.

3. OPERATIONS:

The revenue from Operations during the year under review stood at Rs. 632.32 Lakh compared to Rs. 659.13 Lakh during 2019-20. The Company has discontinued the business operations w.e.f. 1st April 2021 and therefore there will be very little business activity from 1st April 2021 onwards. However your directors believe that this should be temporary phase.

The Company suffered Losses before Interest, Depreciation & Taxation of Rs. 22.79 Lakh during the year under review compared to loss of Rs. 330.47 Lakh during 2019-20. The Loss before Depreciation & Taxation for the year was Rs.26.06 Lakh during the year under review compared to Loss of Rs. 332.49 Lakh during 2019-20. The Net Loss after giving effect of exceptional items during the year under review was Rs. 128.33 Lakh compared to Net Loss of Rs. 376.45 Lakh during 2019-20.

4. COVID-19 PANDEMIC:

Due to outbreak of Covid-19 globally and in India, the Company's management has made initial assessment of likely adverse impact on business and financial risks on account of Covid-19. There is slow down in the business of the Company due to lockdown which had impact on operations. However, the management does not see any concrete solution to regain the sales loss. Two of the Company's directors have resigned w.e.f. 9th April 2021. Both were actively involved in managing the Company's business. This has resulted in setback in the effective day to day management.

5. LISTING:

The Equity Shares of the Company are listed on BSE Limited. The Company is generally regular in payment of Annual Listing Fees. The Company has paid listing fees up to the financial year 2021-22.

6. SHARE CAPITAL:

The paid up Share Capital of the Company as on 31st March, 2021 was Rs. 585 Lakhs consisting of 58,50,000 equity shares each Rs. 10/- fully paid up. As on 31st March, 2021, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity and none of the Directors of the Company hold any convertible instruments.

7. RESERVES:

Your Company in view of the loss for the financial year under review does not propose to transfer any amount to general reserve.

8. DIRECTORS & KEY MANAGERIAL PERSONAL:

8.1 The Shareholders at the 32nd Annual General Meeting (AGM) held on 30th September, 2020, have appointed Mr. Devarshi D. Patel (DIN: 01522985) as Independent Director for his second term of five consecutive years w.e.f. the conclusion of 32nd AGM upto the conclusion of the 37th AGM to be held in the calendar year 2025.

8.2 The Shareholders at the 32nd Annual General Meeting (AGM) held on 30th September, 2020, have re-appointed Mr. Kamlesh J. Laskari (DIN: 00461198) as Managing Director of the Company for a period of 3 years with effect from 1st December, 2020 to 30th November, 2023.

8.3 One of your Directors viz. Ms. Ranak K. Laskari (DIN –00461265) retires by rotation in terms of the Articles of Association of the Company. However, being eligible offers herself for re-appointment.

8.4 Mr. Rohan K. Laskari (DIN: 03382316) has resigned as Executive Director with effect from 9th April, 2021.

8.5 Mr. Sohan K. Laskari (DIN: 06637203) has resigned as Executive Director with effect from 9th April, 2021. He continues to be CFO of the Company.

8.6 The Board of Directors duly met 6 times during the financial year under review.

8.7 The Company has received necessary declaration from each Independent Director of the Company under Section 149(7) of the Companies Act, 2013 (the Act) that they meet with the criteria of their independence laid down in Section 149(6) of the Act.

8.8 In terms of provisions of Section 150 of the Companies Act, 2013 read with Rule 6(4) of the Companies (Appointment & Qualification of Directors) Amendment Rules, 2019 the Independent Directors of the Company have registered themselves with the Indian Institute of Corporate Affairs, Manesar ('IICA').

8.9 Brief profile of the Directors being appointed and re-appointed as required under Regulations 36(3) of Listing Regulations, 2015 and Secretarial Standard on General Meetings and the justification for appointment/reappointment of Independent Directors are provided in the notice for the forthcoming AGM of the Company.

8.10 FORMAL ANNUAL EVALUATION:

The Nomination and Remuneration Committee adopted a formal mechanism for evaluating the performance of the Board of Directors as well as that of its Committees and individual Directors, including Chairman of the Board, Key Managerial Personnel/ Senior Management etc. The exercise was carried out through an evaluation process covering aspects such as composition of the Board, experience, competencies, governance issues etc.

8.11 DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement of Section 134 of the Companies Act, 2013, it is hereby confirmed:

- (i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

- (ii) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at 31st March, 2021 being end of the financial year 2020-21 and of the loss of the Company for the year;
- (iii) that the Directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) that the Directors had prepared the annual accounts on a going concern basis.
- (v) the Directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- (vi) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

9. INTERNAL FINANCIAL CONTROL AND ITS ADEQUACY:

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and the timely preparation of reliable financial disclosures.

10. MANAGERIAL REMUNERATION:

REMUNERATION OF DIRECTORS & KRM:

Sr. No.	Name of the Director & Designation	Remuneration for the financial year 2020-21 (Rs.)	% Increase/ (decrease) over last year	Parameters	Median of Employees Remuneration (Rs.)	Ratio	Commission received from Holding/ Subsidiary
1.	Kamlesh J. Laskari, Managing Director	14.98 lakh	-	-	4.20 lakh	3.57	N.A.
2.	Rohan K. Laskari, Executive Director*	7.94 lakh	5.87	Higher responsibility & time involvement	4.20 lakh	1.89	N.A.
3.	Sohan K. Laskari, CFO#	5.29 lakh	17.56		4.20 lakh	1.26	N.A.
4.	Bhavasthi R. Mehta, Company Secretary	2.40 lakh	-	-	-	-	N.A.

*Mr. Rohan K. Laskari (DIN: 03382316) has resigned as Executive Director with effect from 9th April, 2021.

#Mr. Sohan K. Laskari (DIN: 06637203) has resigned as Executive Director with effect from 9th April, 2021.

The Board of Directors has framed a Remuneration Policy that assures the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors, Key Managerial Personnel and Senior Management to enhance the quality required to run the Company successfully. All the Board Members and Senior Management personnel have affirmed time to time implementation of the said Remuneration policy.

The Nomination and Remuneration Policy are available on the Company's website - www.kamronlabs.com

11. KEY MANAGERIAL PERSONNEL:

% INCREASE IN REMUNERATION OF DIRECTORS AND KMP:

Sr. No.	Name of the Director & KMP	Designation	Percentage Increase (If any)
1.	Kamlesh J. Laskari	Managing Director	N.A.
2.	Rohan K. Laskari*	Executive Director	5.87
3.	Sohan K. Laskari#	CFO	17.56
4.	Bhavasthi R. Mehta	Company Secretary	N.A.

*Mr. Rohan K. Laskari (DIN: 03382316) has resigned as Executive Director with effect from 9th April, 2021.

#Mr. Sohan K. Laskari (DIN: 06637203) has resigned as Executive Director with effect from 9th April, 2021.

12. PERSONNEL AND H. R. D.:

12.1 INDUSTRIAL RELATIONS:

The Number of permanent Employees of the Company is 27. The relationship between average increase in remuneration and Company's performance is as per the appropriate performance benchmarks and reflects short and long term performance objectives appropriate to the working of the Company and its goals.

12.2 PARTICULARS OF EMPLOYEES:

There is no Employee drawing remuneration requiring disclosure under Rule 5(2) of Companies Appointment & Remuneration of Managerial personnel) Rules, 2014.

13. RELATED PARTY TRANSACTION AND DETAILS OF LOANS, GUARANTEES, INVESTMENT & SECURITIES PROVIDED:

Details of Related Party Transactions and Details of Loans, Guarantees and Investments covered under the provisions of Section 188 and 186 of the Companies Act, 2013 respectively are given in the notes to the Financial Statements attached to the Directors' Report.

All transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any transactions with related parties which could be considered as material in accordance with the policy of the Company on materiality of related party transactions.

The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website at www.kamronlabs.com

14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information required under Section 134(3)(m) of the Companies Act, 2013 and rule 8(3) of Companies (Accounts) Rules, 2014, relating to the conservation of Energy and Technology Absorption forms part of this report and is given by way of **Annexure- A**.

15. CORPORATE GOVERNANCE AND MDA:

As per Regulation 34 (3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Report on Corporate Governance (on voluntary basis), Management Discussion and Analysis (MDA) and a certificate regarding compliance with the conditions of Corporate Governance are appended to the Annual Report as **Annexure - B**.

16. SECRETARIAL AUDIT REPORT:

Your Company has obtained Secretarial Audit Report as required under Section 204(1) of the Companies Act, 2013 from M/s. Kashyap R. Mehta & Associates, Company Secretaries, Ahmedabad. The said Report is attached with this Report as **Annexure – D**. The remarks of the Auditors are self explanatory.

17. ANNUAL RETURN:

The Annual Return as required under Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014 is available on the website of the Company and can be accessed at www.kamronlabs.com.

18. RESEARCH & DEVELOPMENT:

The Quality Control and R & D Department of your Company has shown satisfactory performance during the year under review.

19. AUDIT COMMITTEE/ NOMINATION AND REMUNERATION COMMITTEE/ STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The details of various committees and their functions are part of Corporate Governance Report.

20. GENERAL:**20.1 STATUTORY AUDITORS:**

At the 29th Annual General Meeting held on 29th September, 2017 M/s. Rangwala & Co., Chartered Accountants, Ahmedabad were appointed as Statutory Auditors of the Company to hold office for the period of 5 years i.e. for the financial years 2017-18 to 2021-22.

The remarks of Auditor are Self-explanatory and have been explained in Notes to Accounts.

20.2 INSURANCE:

The properties of the Company have been adequately insured against the risks of fire, riot, strike, malicious damage etc. as per the consistent policy of the Company.

20.3 FIXED DEPOSITS:

The Company has not accepted any fixed deposits from the public within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

20.4 RISKS MANAGEMENT POLICY:

The Company has a risk management policy, which from time to time, is reviewed by the Audit Committee of Directors as well as by the Board of Directors. The Policy is reviewed quarterly by assessing the threats and opportunities that will impact the objectives set for the Company as a whole. The Policy is designed to provide the categorization of risk into threat and its cause, impact, treatment and control measures. As part of the Risk Management policy, the relevant parameters for protection of environment, safety of operations and health of people at work are monitored regularly with reference to statutory regulations and guidelines defined by the Company.

20.5 SUBSIDIARIES/ ASSOCIATES/ JVS:

The Company does not have any Subsidiaries/ Associate Companies / JVs.

20.6 CODE OF CONDUCT:

The Board of Directors has laid down a Code of Conduct applicable to the Board of Directors and Senior Management. All the Board Members and Senior Management personnel have affirmed compliance with the code of conduct.

20.7 SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There has been no significant and material order passed by any regulators or courts or tribunals, impacting the going concern status of the Company and its future operations.

20.8 ENVIRONMENT AND SAFETY:

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires conduct of operations in such a manner, so as to ensure safety of all concerned, compliances of environmental regulations and preservation of natural resources.

20.9 DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has in place an Anti Sexual Harassment Policy, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year under review, the Company did not receive any complaint.

20.10 INSTANCES OF FRAUD, IF ANY REPORTED BY THE AUDITORS:

There have been no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013.

20.11 REGISTRAR AND SHARE TRANSFER AGENTS:

The Company has appointed Link Intime India Private Limited as Registrar & Share Transfer Agents of the Company.

20.12 SECRETARIAL STANDARDS:

The Company complies with the Secretarial Standards, issued by the Institute of Company Secretaries of India, which are mandatorily applicable to the Company.

20.13 CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

During this period under the provisions under section 135 in respect of CSR is not applicable to the Company. Hence, your Directors have not constituted the Corporate Social Responsibility (CSR) Committee.

20.14 INSIDER TRADING POLICY:

As required under the Insider Trading Policy Regulations of SEBI, your Directors have framed and approved Insider Trading Policy for the Company i.e. 'Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information' and 'Code of Conduct for Regulating Monitoring and Reporting of Trading by Designated Persons/Insiders'.

21. DISCLOSURE OF ACCOUNTING TREATMENT:

In the preparation of the financial statements, the Company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which are consistently applied are set out in the Notes to the Financial Statements.

22. DISCLOSURE OF MAINTENANCE OF COST RECORDS:

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable to the Company.

23. DEMATERIALISATION OF EQUITY SHARES:

Shareholders have an option to dematerialise their shares with Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL). The ISIN is INE276T01018.

24. ACKNOWLEDGEMENT:

Your Directors express their sincere thanks and appreciation to Promoters and Shareholders for their constant support and co operation. Your Directors also place on record their grateful appreciation and co operation received from Bankers, Financial Institutions, Government Agencies and employees of the Company.

For and on behalf of the Board,

Place : Ahmedabad
Date : 26th July, 2021

Dr. Mahendra P. Shah
Chairman
DIN- 00461325

FORM A**Disclosure of particulars with respect to Conservation of Energy****(A) CONSERVATION OF ENERGY:**

There being no Manufacturing activity in the company, there is no reporting to be given.

(B) TECHNOLOGY ABSORPTION:

There being no Manufacturing activity in the company, there is no reporting to be given.

(C) FOREIGN EXCHANGE EARNINGS & OUTGO:

	2020-21	2019-20
Total Foreign exchange earnings	Rs. 47.12 Lakh	Rs. 51.46 Lakh
Total Foreign Exchange used	NIL	Nil

For and on behalf of the Board,

Place : Ahmedabad
Date : 26th July, 2021

Dr. Mahendra P. Shah
Chairman
DIN- 00461325

VOLUNTARY REPORT ON CORPORATE GOVERNANCE

INTRODUCTION :

Corporate Governance is important to build confidence and trust which leads to strong and stable partnership with the Investors and all other Stakeholders. The Directors, hereunder, present the Company's Report on Corporate Governance for the year ended 31st March, 2021 and also up to the date of this Report.

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE :

The Company's philosophy on Corporate Governance lays strong emphasis on transparency, accountability and ability.

Effective Corporate Governance is the key element ensuring investor's protection; providing finest work environment leading to highest standards of management and maximization of everlasting long-term values. Your Company believes in the philosophy on practicing Code of Corporate Governance that provides a structure by which the rights and responsibility of different constituents such as the board, employees and shareholders are carved out.

A Report on compliance with the principles of Corporate Governance as prescribed by SEBI in Chapter IV read with Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulation) is given below:

2. BOARD OF DIRECTORS:

a) Composition and Category of Directors as on 31st March, 2021 is:

Name of Directors	Category of Directorship	No. of other Director Ships@	No. of Committee position in other Companies**		No. of Board Meetings attended during 2020-21	Attendance at the AGM held on 30-09-2020 Yes(Y)/No(N)
			Member	Chairman		
Mr. Kamlesh J. Laskari, Managing Director	Promoter – Executive	-	-	-	6	Y
Mr. Rohan K. Laskari*, Executive Director	Promoter – Executive	-	-	-	6	Y
Mr. Sohan K. Laskari#, Executive Director & CFO	Promoter – Executive	-	-	-	6	Y
Ms. Ranak K. Laskari	Promoter – Non-Executive	-	-	-	6	Y
Dr. Mahendra P. Shah, Chairman	Independent Non-executive	-	-	-	6	Y
Mr. Devarshi D. Patel	Independent Non-executive	-	-	-	6	Y

*Mr. Rohan K. Laskari (DIN: 03382316) has resigned as Executive Director with effect from 9th April, 2021.

#Mr. Sohan K. Laskari (DIN: 06637203) has resigned as Executive Director with effect from 9th April, 2021.

@ Private Companies, foreign companies and companies under Section 8 of the Companies Act, 2013 are excluded

** for the purpose of reckoning the limit of committees, only chairmanship/membership of the Audit Committee and Stakeholders' Relationship Committee has been considered.

b) Directorship in Listed Entities other than Kamron Laboratories Limited and the category of directorship as on 31st March, 2021, is as follows:

Name of Director	Name of listed Company	Category of Directorship
Dr. Mahendra P. Shah	Nil	N.A.
Mr. Kamlesh J. Laskari	Nil	N.A.
Mr. Rohan K. Laskari*	Nil	N.A.
Mr. Sohan K. Laskari#	Nil	N.A.
Ms. Ranak K. Laskari	Nil	N.A.
Mr. Devarshi D. Patel	Nil	N.A.

*Mr. Rohan K. Laskari (DIN: 03382316) has resigned as Executive Director with effect from 9th April, 2021.

#Mr. Sohan K. Laskari (DIN: 06637203) has resigned as Executive Director with effect from 9th April, 2021.

c) Relationships between directors inter-se:

Mr. Kamlesh J. Laskari, Mr. Sohan K. Laskari, Mr. Rohan K. Laskari and Ms. Ranak K Laskari are related to each other.

d) Board Procedures:

The Board of Directors meets once a quarter to review the performance and Financial Results. A detailed Agenda File is sent to all the Directors well in time of the Board Meetings. The Chairman/ Managing Director briefs the Directors at every Board Meeting, overall performance of the Company. All major decisions/approvals are taken at the Meeting of the Board of Directors such as policy formation, business plans, budgets, investment opportunities, Statutory Compliance etc. The meetings of the Board of Directors for a period from 1st April, 2020 to 31st March, 2021 were held on 26th June, 2020, 31st July, 2020, 15th September, 2020, 12th November, 2020, 4th January, 2021 & 13th February, 2021.

e) Shareholding of Non- Executive Directors as on 31st March, 2021 and as on date of the report:

Name of the Non- Executive Director	No. of Shares held	% of Shareholding
Ms. Ranak K. Laskari	55,000	0.94

No other Non-Executive Directors hold any Equity Share or convertible securities in the Company.

f) Familiarisation Program for Independent Directors:

The details of the familiarization program are available on the Company's website – www.kamronlabs.com

g) Chart or Matrix setting out the skills/ expertise/ competence of the board of directors specifying the following:

The following is the list of core skills / competencies identified by the Board of Directors as required in the context of the Company's business and that the said skills are available within the Board Members:

Business Management & Leadership	Leadership experience including in areas of general management, business development, strategic planning and long-term growth.
Industry Domain Knowledge	Knowledge about products & business of the Company and understanding of business environment,
Financial Expertise	Financial and risk management, Internal control, Experience of financial reporting processes, capital allocation, resource utilization, Understanding of Financial policies and accounting statement and assessing economic conditions.
Governance & Compliance	Experience in developing governance practices, serving the best interests of all stakeholders, maintaining board and management accountability, building long-term effective stakeholder engagements and driving corporate ethics and values.

In the table below, the specific areas of focus or expertise of individual board members have been highlighted.

Name of Director	Business Leadership	Industry Domain Knowledge	Financial Expertise	Governance & Compliance
Dr. Mahendra P. Shah	Y	Y	N	Y
Mr. Kamlesh J. Laskari	Y	Y	Y	Y
Mr. Rohan K. Laskari*	Y	Y	N	Y
Mr. Sohan K. Laskari#	N	Y	Y	Y
Ms. Ranak K. Laskari	N	N	Y	Y
Mr. Devarshi D. Patel	Y	N	Y	Y

*Mr. Rohan K. Laskari (DIN: 03382316) has resigned as Executive Director with effect from 9th April, 2021.

#Mr. Sohan K. Laskari (DIN: 06637203) has resigned as Executive Director with effect from 9th April, 2021.

Note - Each Director may possess varied combinations of skills/ expertise within the described set of parameters and it is not necessary that all Directors possess all skills/ expertise listed therein.

- h) In accordance with para C of Schedule V of the Listing Regulations, the Board of Directors of the Company hereby confirms that the Independent Directors of the Company fulfill the conditions specified in the Regulations and are independent of the management.
- i) None of the Independent Directors of the Company resigned during the financial year and hence no disclosure is required with respect to Clause 2(j) of para C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. AUDIT COMMITTEE :

The Audit Committee consists of the following Directors:

Name of the Directors	Expertise	Terms of reference & functions of the Committee	No. of Meetings Attended during 2020-21
Dr. Mahendra P. Shah Chairman	All members are Non executive. Chairman is Independent Director and majority are Independent. One member has thorough financial and accounting knowledge.	The functions of the Audit Committee are as per Company Law and Listing Regulations prescribed by SEBI which include approving and implementing the audit procedures, review of financial reporting system, internal control procedures and risk management policies.	4 of 4
Ms. Ranak K. Laskari			4 of 4
Mr. Devarshi D. Patel			4 of 4

Pursuant to exemption provided in view of Covid Pandemic, vide SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated 19th March, 2020 the stipulated time gap of 120 days between two Board meetings and Audit Committee meetings held between the periods from 1st December, 2019 till 30th June, 2020 was exempted.

The maximum interval between any two consecutive Audit Committee meetings did not exceed 120 days except during the exemption period provided by SEBI due to Covid-19 pandemic.

The Audit Committee met 4 times during the Financial Year 2020-21. The Committee met on 31-07-2020, 13-08-2020, 12-11-2020 & 13-02-2021. The necessary quorum was present for all Meetings. The Chairperson of the Audit Committee was present at the last Annual General Meeting of the Company.

4. NOMINATION AND REMUNERATION COMMITTEE:

The Nomination & Remuneration Committee consists of the following Directors as on the date of the Report:

Name of the Directors	Functions of the Committee	No. of Meetings Attended during 2020-21
Mr. Devarshi D. Patel, Chairman	All members are Non executive and majority of the committee members are Independent. The Committee is vested with the responsibilities to function as per SEBI Guidelines and recommends to the Board Compensation Package for the Managing Director. It also reviews from time to time the overall Compensation structure and related policies with a view to attract, motivate and retain employees.	1 of 1
Dr. Mahendra P. Shah		1 of 1
Ms. Ranak K. Laskari		1 of 1

The Committee met once during the Financial Year 2020-21 on 31-07-2020.

Term of reference and Nomination & Remuneration Policy:

The Committee identifies and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the concerned position.

The Committee fixes remuneration of the Directors on the basis of their performance and also practice in the industry. The terms of reference of the Nomination & Remuneration Committee include review and recommendation to the Board of Directors of the remuneration paid to the Directors. The Committee meets as and when required to consider remuneration of Directors.

Performance Evaluation Criteria for Independent Directors:

The Board evaluates the performance of independent directors (excluding the director being evaluated) on the basis of the contributions and suggestions made to the Board with respect to financial strategy, business operations etc.

5. REMUNERATION OF DIRECTORS:

1. The Company paid total Managerial Remuneration of Rs. 28.21 lakh to the Managing Director / Executive Directors during the year 2020-21.
2. The Non Executive Directors were paid total Rs.4,000/- as Sitting Fees during the financial year 2020-21.
3. No Commission or Stock Option has been offered to the Directors.
4. The terms of appointment of Managing Director / Whole-time Director are governed by the resolutions of the members and applicable rules of the Company. None of the Directors are entitled to severance fees.
5. Commission based on performance criteria, if any, as approved by the Board and subject to maximum limit specified in the Act.
6. The Nomination and Remuneration Policy of the Company is given in Directors' Report which specifies the criteria of making payments to Non-Executive Directors.
7. Service contract and notice period are as per the terms and conditions mentioned in their Letter of Appointments.
8. There are no materially significant related party transactions, pecuniary transactions or relationships between the Company and its Non-Executive Directors except those disclosed in the financial statements for the financial year ended on 31st March, 2021.

6. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Board has constituted a Stakeholders' Relationship Committee for the purpose of effective Redressal of the complaints and concerns of the shareholders and other stakeholders of the Company.

The Committee comprises the following Directors as members as on the date of the Report:

- | | |
|---------------------------|----------|
| 1. Ms. Ranak K. Laskari | Chairman |
| 2. Mr. Kamlesh J. Laskari | Member |
| 3. Mr. Devarshi D. Patel | Member |

The Company had not received any complaints during the year. There is no complaint which is unattended as on date. There was no valid request for transfer of shares pending as on 31st March, 2021.

The Stakeholders' Relationship Committee met 2 times during the Financial Year 2020-21. The Committee met on 11-08-2020 & 23-02-2021. The necessary quorum was present for both Meetings.

Ms. Bhavasthi R. Mehta, Company Secretary is the Compliance Officer for the above purpose.

7. GENERAL BODY MEETINGS :

Details of last three Annual General Meetings of the Company are given below:

Financial Year	Date	Time	Venue
2017-18	29-09-2018	11.00 a.m.	Conference Hall, 10 th Floor, Shapath-I Complex, Opp. Rajpath Club, Nr. Madhur Hotel, S.G. Highway, Bodakdev, Ahmedabad – 380 054 Special Resolution: <ol style="list-style-type: none"> 1. Special Resolution for re-appointment of Mr. Sohan K. Laskari as the Executive Director of the Company for a period of three years. 2. Special Resolution for re-appointment of Mr. Rohan K. Laskari as the Executive Director of the Company for a period of three years. 3. Special Resolution for authorising the Board of Directors under Section 186 of the Companies Act, 2013.
2018-19	30-09-2019	11.00 a.m.	Conference Hall, 10 th Floor, Shapath-I Complex, Opp. Rajpath Club, Nr. Madhur Hotel, S.G. Highway, Bodakdev, Ahmedabad – 380 054 Special Resolution: <ol style="list-style-type: none"> 1. Special Resolution for re-appointment of Dr. Mahendra P. Shah as an Independent Director of the Company for second term of 5 Consecutive years. 2. Special Resolution for Increase in NRI holding (Repatriation Basis) Limit
2019-20	30-09-2020	11.00 a.m.	AGM held through Video Conferencing/ Other audio visual means. Deemed Venue : Registered Office of the Company– 904, 9 th Floor, Shapath-I Complex, Opp. Rajpath Club, S. G. Highway, Ahmedabad – 380 054 Special Resolution: <ol style="list-style-type: none"> 1. Special Resolution for Re-appointment of Mr. Devarshi Patel as Independent Director of the Company for a period of 5 years 2. Re-appointment of Mr. Kamlesh J. Laskari as Managing Director of the Company for a period of 3 years w.e.f. 1st December, 2020

Pursuant to the relevant provisions of the Companies Act, 2013, there was no matter required to be dealt by the Company to be passed through postal ballot during 2020-21.

8. MEANS OF COMMUNICATION :

In compliance with the requirements of the Listing Agreement and SEBI (LODR) Regulations, the Company regularly intimates Unaudited / Audited Financial Results to the Stock Exchanges immediately after they are taken on record by the Board of Directors. These Financial Results are normally published in 'Western Times' (English and Gujarati). Results are also displayed on Company's website www.kamronlabs.com

The reports, statements, documents, filings and any other information is electronically submitted to the recognized stock exchanges, unless there are any technical difficulties while filing the same. All important information and official press releases are displayed on the website for the benefit of the public at large.

During the year ended on 31st March, 2021, no presentations were made to Institutional Investors or analyst or any other enterprise.

9. GENERAL SHAREHOLDERS' INFORMATION :

- a) Registered Office : 904, 9th Floor, Shapath-I Complex, Opp. Rajpath Club, S. G. Highway, Ahmedabad – 380 054
- b) Annual General Meeting : Day : Wednesday
Date : 30th September, 2021
Time : 11.00 a.m.
Venue : Through Video Conferencing (VC) /Other Audio Visual Means (OAVM) pursuant to MCA / SEBI Circulars.*
*For more details please refer to the Notice to the AGM
- c) Financial Year : 1st April, 2020 to 31st March, 2021
- d) Financial Calendar : 1st Quarter Results : Mid - August, 2021.
Half-yearly Results : Mid - November, 2021.
3rd Quarter Results : Mid - February, 2022.
Audited yearly Results : End May, 2022.
- e) Book Closure Dates : From : Friday, the 24th September, 2021.
To : Thursday, the 30th September, 2021.
(Both days inclusive).
- f) Dividend Payment Date : Not applicable.
- g) Listing of Shares on Stock Exchanges : **BSE Limited (BSE)**
P. J. Towers, Dalal Street, Fort, Mumbai - 400 001.
The Company has paid the annual listing fees for the financial year 2021-22 to the Stock Exchange where its securities are listed.
- h) Stock Exchange Code :

Stock Exchange	Code
BSE	524604
- i) Registrar and Share Transfer Agents : Registrar and Share Transfer Agents (RTA) for both Physical and Demat Segment of Equity Shares of the Company:
Link Intime India Private Limited
506-508, Amarnath Business Centre-1 (ABC-1),
Besides Gala Business Centre,
Near St. Xavier's College Corner,
Off C G Road, Ahmedabad 380006
Tele. No. : (079) 2646 5179
E-mail : ahmedabad@linkintime.co.in
- j) Share Transfer System : Pursuant to SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated 8th June, 2018, SEBI has amended Regulation 40 of the Listing regulations effective from 1st April 2019, which deals with transfer or transmission or transposition of securities. According to this amendment, the requests for effecting the transfer of listed securities shall not be processed unless the securities are held in dematerialised form with a Depository. Therefore, for effecting any transfer, the securities shall

mandatorily be required to be in Demat form. However, the transfer deed(s) lodged prior to the 1st April, 2019 deadline and returned due to deficiency in the document, may be re-logged for transfer even after the deadline of 1st April 2019 with the Registrar and Share transfer Agents of the Company. Hence, Shareholders are advised to get their shares dematerialized.

In case of Shares in electronic form, the transfers are processed by NSDL/ CDSL through the respective Depository Participants.

k) Stock Price Data:

The shares of the Company were traded on the BSE Limited. The information on stock price data, BSE Sensex details are as under:

Month	BSE			BSE Sensex
	High (Rs.)	Low (Rs.)	Shares Traded (No.)	
April, 2020	5.50	5.00	900	33,717.62
May, 2020	5.00	5.00	200	32,424.10
June, 2020	NO TRADING			34,915.80
July, 2020	5.00	5.00	1,300	37,606.89
August, 2020	5.00	5.00	100	38,628.29
September, 2020	5.00	5.00	100	38,067.93
October, 2020	NO TRADING			39,614.07
November, 2020	5.00	5.00	100	44,149.72
December, 2020	NO TRADING			47,751.33
January, 2021	5.25	4.75	800	46,285.77
February, 2021	5.25	5.25	200	49,099.99
March, 2021	5.10	5.10	100	49,509.15

l) Distribution of Shareholding as on 31st March, 2021:

No. of Equity Shares held	No. of Shareholders	% of share-holders	No. of Shares held	% of Shareholding
Up to 500	17535	93.71	2651050	45.32
501 to 1000	876	4.68	685950	11.73
1001 to 2000	235	1.26	339600	5.81
2001 to 3000	25	0.13	59850	1.02
3001 to 4000	6	0.03	20700	0.35
4001 to 5000	10	0.05	49000	0.84
5001 to 10000	7	0.04	49700	0.85
10001 and above	17	0.09	1994150	34.09
Grand Total	18711	100.00	5850000	100.00

m) Category of Shareholders as on 31st March, 2021:

Category	No. of Shares held	% of Shareholding
Promoters	1840150	31.46
Bodies Corporate	8000	0.14
NRIs /FNs	591100	10.10
Public	3410750	59.30
Grand Total	5850000	100.00

n) Outstanding GDRs/ADRs/Warrants or any Convertible Instruments, Conversion Date and likely impact on Equity: The Company has not issued any GDRs/ADRs/Warrants or any Convertible Instruments.

o) Dematerialisation of Shares and liquidity:

The Company's Equity Shares are traded compulsorily in dematerialised form. The ISIN of Equity Shares of the Company is: INE276T01018. Approximately 24% of the Equity Shares have been dematerialised.

p) **Commodity Price Risks and Commodity Hedging Activities:**

Business risk evaluation and management is an ongoing process within the Company. The assessment is periodically examined by the Board. The Company is exposed to the risk of price fluctuation of raw materials as well as finished goods. The Company proactively manages these risks through forward booking Inventory management and proactive vendor development practices.

q) **Address For Correspondence:**

For any assistance regarding correspondence, dematerialisation of shares, share transfers, transactions, change of address, non- receipt of dividend or any other query, relating to shares, shareholders may contact to the Company's Registrar and Share Transfer Agent at:

Link Intime India Pvt. Ltd.,
506-508, Amarnath Business Centre-1 (ABC-1),
Besides Gala Business Centre, Near St. Xavier's College Corner,
Off C G Road, Ahmedabad - 380006
Tel. No. 079-26465179
Fax No. 079-26465179
Email Address: ahmedabad@linkintime.co.in

Compliance Officer : Ms. Bhavasthi R. Mehta

r) **CREDIT RATINGS:**

The Company has not obtained any Credit Rating during the financial year and hence no disclosure is required with respect to Clause 9(q) of Para C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

10. MANAGEMENT DISCUSSION AND ANALYSIS:

a. Industry Structure and Developments:

The pharmaceutical industry is growing. The companies having chronic therapy products have registered growth. In case of our company we have got acute therapy products. So we are watching the developments. When the economics improves, we are hopeful of improvement.

b. Opportunities and Threats:

The opportunities in healthcare industry are many. Even today, only less than 50% of the Country's population has access to proper medical facilities. With the development of hospitals, the growth opportunities of pharmaceutical industry are large. However due to Pandemic and Lockdown result into sales degrowth & are a threat for sales growth.

c. Segment wise Performance:

The Company is operating in two segments, The Company's product portfolio comprises of pharmaceutical formulations and Nutraceuticals and Dietary.

d. Recent Trend and Future Outlook:

With the increase in availability of healthcare facilities, there will be an increase in demand for medicines and thus, the future looks promising.

e. Risks and Concerns:

The increase in market size may lead to increase in number of companies/competitors leading to increase in the competition.

f. Internal Control Systems and their Adequacy:

The Company has adequate systems of Internal Controls commensurate with its size and operations to ensure orderly and efficient conduct of business. These controls ensure safeguarding of assets, reduction and detection of fraud and error, adequacy and completeness of the accounting records and timely preparation of reliable financial information.

g. Financial Performance with respect to Operational Performance:

The financial performance of the Company for the year 2020-21 is described in the Directors' Report.

h. Material Developments in Human Resources and Industrial Relations Front:

Your Company has undertaken certain employees' development initiatives, which have very positive impact on the morale and team spirit of the employees. The Company has continued to give special attention to Human Resources/Industrial Relations development. Industrial relations remained cordial throughout the year.

i. Key Financial Ratios:

Key Ratios	FY 2020-21	FY 2019-20	Change % if required	Explanation,
Debtors Turnover	4.20	3.75	11.90%	Better Collection efficiency
Inventory Turnover	4.09	3.04	34.54%	Better inventory management
Interest Coverage Ratio	NA	NA	NA	Losses incurred before interest & taxes
Current Ratio	0.60	0.69	-12.67%	-
Debt Equity Ratio	1.30	0.89	45.89%	Increase in accumulated losses
Operating Profit Margin (%)	NA	NA	NA	Due to Operating losses
Net Profit Margin (%)	NA	NA	NA	Due to loss
Return on Networth	NA	NA	NA	Due to loss

j. Cautionary Statement:

Statement in this Management Discussion and Analysis Report, describing the Company's objectives, estimates and expectations may constitute 'Forward Looking Statements' within the meaning of applicable laws or regulations. Actual results might differ materially from those either expressed or implied.

11. DISCLOSURES:

- a. The Company has not entered into any transaction of material nature with the Promoters, the Directors or the Management that may have any potential conflict with the interest of the Company. The Company has no subsidiary.
- b. There has neither been any non compliance of any legal provision of applicable law, nor any penalty, stricture imposed by the Stock Exchange/s or SEBI or any other authorities, on any matters related to Capital Market during the last three years.
- c. The Company has implemented Vigil Mechanism and Whistle Blower Policy and it is hereby affirmed that no personnel have been denied access to the Audit Committee.
- d. The Company is in compliance with all mandatory requirements under Listing Regulations. Adoption of non-mandatory requirements of Listing Regulations is being reviewed by the Board from time to time.

- e. The policy on related party transactions is disclosed on the Company's website viz. www.kamronlabs.com
- f. Disclosure of Accounting Treatment :
These Financial Statements are prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 notified under Section 133 of the Companies Act, 2013 (the 'Act') and other relevant provisions of the Act.
- g. The Company has not raised any funds through Preferential Allotment or Qualified Institutions Placement (QIP) during the financial year and hence no disclosure is required with respect to Clause 10(h) of Para C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- h. A Certificate from M/s. Kashyap R. Mehta & Associates, Practicing Company Secretaries to the effect that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority has been attached as **Annexure –C**.
- i. During the financial year, the Board of Directors of the Company has not rejected any recommendation of any committee of the Board which was mandatorily required under the Companies Act, 2013 or the Listing Regulations.
- j. The details of total fees for all services paid by the Company to the statutory auditor of the Company viz. Rangwala & Co. and all entities in the network firm/network entity of which the statutory auditor is a part are as follows:

Type of fee	2020-21	2019-20
Audit Fees	Rs.25000/-	Rs.25000/-

- k. disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Sr. No.	Particulars	No. of complaints
1	Complaints filed during the financial year	Nil
2	Complaints disposed of during the financial year	Nil
3	Complaints pending as at the end of the financial year	Nil

12. DETAILS OF NON COMPLIANCE CORPORATE GOVERNANCE REQUIREMENT:

There was no non-compliance during the year and no penalties were imposed or strictures passed on the Company by the Stock Exchanges, SEBI or any other statutory authority.

13. NON-MANDATORY REQUIREMENTS OF REGULATION 27 (1) & PART E OF SCHEDULE II OF THE LISTING REGULATIONS:

- The Company has a Non – Executive Independent Chairman.
 - The quarterly / half yearly results are not sent to the shareholders. However, the same are published in the newspapers and also posted on the Company's website.
 - The Company's financial statements for the financial year 2020-21 do not contain any audit qualification.
 - The internal auditors report to the Audit Committee.
14. The Company, on voluntary basis, is in compliance with the corporate governance requirements specified in Regulation 17 to 27 and Clause (b) to (i) of sub-regulation (2) of Regulation 46 of SEBI Regulations.

For and on behalf of the Board,

Place : Ahmedabad
Date : 26th July, 2021

Dr. Mahendra P. Shah
Chairman
DIN-00461325

DECLARATION

All the Board Members and Senior Management Personnel of the Company have affirmed the compliance with the provisions of the code of conduct of Board of Directors and Senior Management for the year ended on 31st March, 2021.

For Kamron Laboratories Limited,

Place : Ahmedabad
Date : 26th July, 2021

Kamlesh Laskari
Managing Director
DIN-00461198

Sohan K. Laskari
CFO

AUDITOR'S CERTIFICATE

To
The Members of
Kamron Laboratories Limited

We have examined the compliance of conditions of Corporate Governance by Kamron Laboratories Limited, for the year ended on 31st March, 2021 as stipulated in Listing Regulations & Listing Agreement of the said Company with the Stock Exchange.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination has been limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of conditions of Corporate Governance as stipulated in Listing Regulations. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Listing Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Rangwala & Co.,
Chartered Accountants
Firm Reg No.115833W,

Place : Ahmedabad
Date : 26th July, 2021

Z.E. Rangwala
Partner
Membership No. 031268
UDIN: 21031268AAAABI8886

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

To,
**The Members of
Kamron Laboratories Limited**

904, 9th Floor, Shapath-I Complex, Opp. Rajpath Club,
S. G. Highway, Ahmedabad – 380 054

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Kamron Laboratories Limited having CIN: L24231GJ1988PLC010956 and having registered office at 904, 9th Floor, Shapath-I Complex, Opp. Rajpath Club, S. G. Highway, Ahmedabad – 380 054 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority:

Sr. No.	Name of the Director	DIN	Date of appointment in the Company
1	Dr. Mahendra P. Shah	00461325	31/05/1993#
2	Mr. Kamlesh J. Laskari	00461198	06/07/1988
3	Mr. Rohan K. Laskari	03382316	01/08/2013+
4	Mr. Sohan K. Laskari	06637203	01/08/2013+
5	Ms. Ranak K. Laskari	00461265	06/07/1988
6	Mr. Devarshi D. Patel	01522985	30/03/2015\$

#Re-appointed as Independent Director of the Company for a second term of 5 consecutive years w.e.f. 30-09-2019

+ Resigned with effect from 9th April, 2021

\$Re-appointed as Independent Director for second term of 5 consecutive years w.e.f. the conclusion of 32nd Annual General Meeting (AGM) held on 30th September, 2020 till the conclusion of the 37th AGM to be held in the calendar year 2025.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For KASHYAP R. MEHTA & ASSOCIATES
COMPANY SECRETARIES
FRN: S2011GJ166500

KASHYAP R. MEHTA
PROPRIETOR
COP No. 2052
FCS No. 1821

Place : Ahmedabad
Date : 26th July, 2021

PR No. 583/2019
UDIN: F001821C000687431

FORM NO. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2021

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
**The Members,
Kamron Laboratories Limited**

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Kamron Laboratories Limited** [CIN: L24231GJ1988PLC010956] ('hereinafter called the Company') having Registered Office at 904, 9th Floor, Shapath-I Complex, Opp. Rajpath Club, S. G. Highway, Ahmedabad – 380 054. The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2021** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2021 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 – NotApplicable during the audit period
 - (d) Securities and Exchange Board of India (Share Based Employee Benefits) Requirements, 2014 – NotApplicable during the audit period
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 – NotApplicable during the audit period
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client – Not applicable as the Company is not registered as Registrar to Issue and Share transfer agent during audit period
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 – NotApplicable during the audit period
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 – NotApplicable during the audit period); and
- (vi) Various common laws applicable to the manufacturing and other activities of the Company such as Labour Laws, Pollution Control Laws, Land Laws, Patents Act, 1970, The Trade Marks Act, 1999 etc. and various Sectoral specific acts such as Pharmacy Act, 1948, Drugs and Cosmetics Act, 1940, Narcotic Drugs and Psychotropic Substances Act, 1985 for which we have relied on Certificates/ Reports/ Declarations/ Consents/ Confirmations obtained by the Company from the experts of the relevant field such as Advocate, Labour Law Consultants, Engineers, Occupier of the Factories, Registered Valuers, Chartered Engineers, Factory Manager, Chief Technology Officer of the Company, Local Authorities, Effluent Treatment Adviser etc. and have found that the Company is generally regular in complying with the provisions of various applicable Acts.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards (SS – 1 & SS – 2) issued by The Institute of Company Secretaries of India.
- (ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Listing Agreement entered into by the Company with Stock Exchange.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

The compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this audit since the same have been subject to review by the statutory financial auditor and other designated professionals.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the year under review, the Members/Shareholders at the 32nd Annual General Meeting (AGM) held on 30th September, 2020:

1. have re-appointed Mr. Devarshi D. Patel as Independent Director for his second term of five consecutive years w.e.f. the conclusion of 32nd AGM upto the conclusion of the 37th AGM to be held in the calendar year 2025 by way of passing Special Resolution.
2. have re-appointed Mr. Kamlesh J. Laskari as Managing Director of the Company for a period of three years w.e.f 1st December, 2020 to 30th November, 2023 by way of passing Ordinary Resolution.

For KASHYAP R. MEHTA & ASSOCIATES

COMPANY SECRETARIES

FRN: S2011GJ166500

KASHYAP R. MEHTA

PROPRIETOR

COP No. 2052

FCS No. 1821

PR No. 583/2019

UDIN: F001821C000687429

Place : Ahmedabad
Date : 26th July, 2021

Note: This report is to be read with our letter of even date which is annexed as **Annexure – 1** and forms an integral part of this report.

To,
The Members,
Kamron Laboratories Limited

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For KASHYAP R. MEHTA & ASSOCIATES

COMPANY SECRETARIES

FRN: S2011GJ166500

KASHYAP R. MEHTA

PROPRIETOR

COP No. 2052

FCS No. 1821

PR No. 583/2019

UDIN: F001821C000687429

Place : Ahmedabad
Date : 26th July, 2021

INDEPENDENT AUDITORS' REPORT

To,
THE MEMBERS OF
KAMRON LABORATORIES LIMITED
Report on the Financial Statements

We have audited the accompanying financial statements of **KAMRON LABORATORIES LTD** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("The Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit Opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- b. In the case of Statement of Profit and Loss, of the Loss for the year ended on that date ; and
- c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the Annexure A attached hereto our comments on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books ;
 - c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account,
 - d. in our opinion, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report comply with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of of sub-section (2) of section 164 of the Companies Act, 2013
 - f. We invite reference to separate report in Annexure B with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such control during the year under review:
 - g. With respect to other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion:
 - a) The company, according to the explanations and information, given to us, did not have any pending litigation which can have the impact on its financial position.
 - b) The company, according to explanations and information's given to us, did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
 - c) The company did not have any amount which was required to be transferred to the Investor Education and Protection Fund by the company.

For Rangwala & Co.,
Chartered Accountants
Firm Reg No.115833W,

Place : Ahmedabad
Date : 30th June, 2021

Z.E. Rangwala
Partner
Membership No. 031268
UDIN: 21031268AAAAABG9093

(The Annexure A Referred to in Paragraph 1 of our report of even date)

1. In respect of its fixed assets :
 - A. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information. However during the financial year under review the company has disposed off all the fixed assets except intangible assets.
 - B. As explained to us, the fixed assets have been physically verified by the Management during the year in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - C. The company did not hold any immoveable property during the financial year under review.
2. In respect of its inventory :
 - A. As explained to us, inventories have been physically verified by the management at regular intervals during the year. In our opinion the frequency of verification is reasonable.
 - B. In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - C. The Company has maintained proper records of inventories as explained to us, there were no material discrepancies noticed on physical verification of inventory as compared to the book records.
3. According to the information and explanation given to us, the company has not granted any loans secured/Unsecured to any company, firm or other party covered in register maintained under section 189 of the Companies Act, 2013.
4. According to the information and explanation given to us the Company has not accepted any deposit from the public within the meaning of sections 73 and 74 of the Act and the rules framed thereunder during the year under review.
5. The Company has not accepted any deposit from the public within the meaning of sections 73 and 74 of the Act and the rules framed thereunder during the year under review.
6. The Central Government (Ministry of Corporate Affairs) has prescribed maintenance of Cost Records under section 148(1) of the Companies Act, 2013 in respect of certain manufacturing activities of the Company and the company has complied with the same. However in view of discontinuance of the manufacturing operations by the company with effect from November 2019 onwards no cost records have been maintained.
7. In respect of statutory dues:
 - A. According to the records of the Company, undisputed statutory dues viz. Investor Education and Protection Fund, Employees' State Insurance, Income tax, Sales tax, Wealth Tax, Customs Duty, Excise Duty, Cess and other statutory dues have been generally regularly deposited with the appropriate authorities.
 - B. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2021 for a period of more than six months from the date of becoming payable.

- C. Details of dues of Income tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, and Cess, which have not been deposited on 31st March, 2021 on account of disputes are given below:-

Status	Nature of Dues	Forum where the Dispute is pending	period	Amt. involved
NIL	NIL	NIL	NIL	NIL

8. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions and banks. The Company has not issued any debentures.
9. According to the information's and explanations given to us and on basis of verification conducted by us in our opinion the company has not availed any term loan and neither the company has raised money by way of initial public offer nor further public offer during the year under review. Money raised by way of initial public issue in the earlier years have been applied for acquiring the fixed assets which was the purpose of the issue as informed and explained to us by the management of the company.
10. In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.
11. The Company has paid managerial remuneration in accordance with the requisite approvals mandated by provisions of section 197 read with Schedule V to the Companies Act, 2013.
12. The Company is not a Nidhi Company.
13. The Company has effected financial transactions by way of payment of managerial remuneration, sale of the goods, directors' fees and accepting loans from the related parties which in our opinion are in compliance with sections 177 and 188 of the Companies Act, 2013 and details have been disclosed as required by the Accounting Standards.
14. The Company has not made any preferential allotment or private placement of the shares or the convertible debentures during the year under review.
15. The Company has not entered into any non-cash transactions with directors or persons connected with them during the year under review.
16. The Company is not required to be registered u/s 45IA of the Reserve Bank of India Act, 1934.

For Rangwala & Co.,
Chartered Accountants
Firm RegNo.115833W,

Place : Ahmedabad
Date : 30-Jun-2021

Z.E. Rangwala
Partner
Membership No. 031268
UDIN: 21031268AAAAABG9093

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **KAMRON LABORATORIES LTD** ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility of Internal Financial Control

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of the assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's Internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of materials misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override controls, materials misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the polices or procedures may deteriorate.

Opinion

We invite reference to our observations in paras Basis for Qualified Report and Emphasis of Matters and subject to the said observations and read with the said observation in our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”.

For Rangwala & Co.,
Chartered Accountants
Firm Reg No.115833W,

Place : Ahmedabad
Date : 30-Jun-2021

Z.E. Rangwala
Partner
Membership No. 031268
UDIN: 21031268AAAAABG9093

BALANCE SHEET AS AT 31ST MARCH, 2021

(Amount in Rs.)

	Note No.	As at 31 st March, 2021	As at 31 st March, 2020
ASSETS			
Non-current assets			
Fixed assets	3	-	11,68,593
Tangible assets			
Intangible assets		3,64,13,330	4,66,47,637
Capital work-in-progress		-	-
		3,64,13,330	4,78,16,230
Non-current investments			
Long-term loans and advance	4 5	- 89,875	- 3,51,946
		89,875	3,51,946
Current assets			
Inventories	6	39,21,574	1,09,17,328
Trade receivables	7	1,58,28,384	1,43,07,519
Cash and cash equivalents	8	(15,71,233)	5,22,641
Short-term loans and advances	9	6,12,450	8,94,008
Other current assets	10	10,42,852	10,37,962
Deferred Revenue Expenses	11	-	-
		1,98,34,027	2,76,79,457
TOTAL		5,63,37,232	7,58,47,633
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	12	5,85,00,000	5,85,00,000
Reserves and surplus	13	(3,91,94,495)	(2,63,60,915)
		1,93,05,505	(3,21,39,085)
Non-current liabilities			
Deferred tax liabilities(net)	14	4,58,774	4,58,774
Long Term borrowings	15	-	-
Long Term Provisions	16	35,83,847	30,44,643
		40,42,621	35,03,417
Current liabilities			
Short-term borrowings	17	2,50,15,019	2,85,45,305
Trade payables	18	23,62,516	55,64,670
Other current liabilities	19	31,11,571	35,85,956
Short-term provisions	20	25,00,000	25,09,200
		3,29,89,106	4,02,05,131
TOTAL		5,63,37,232	7,58,47,633

Significant Accounting Policies 2

The accompanying notes are an integral part of the financial statements

In terms of our report attached

For Rangwala & Co.,

Chartered Accountants

(Firm Registration No.115833W)

Z.E. Rangwala

Partner

Membership No. 031268

UDIN No. 21031268AAAAABG9093

Place : Ahmedabad

 Date : 30th June, 2021

For & On Behalf of Board
Mr. Kamlesh J. Laskari

Managing Director

(DIN: 00461198)

Mr. Sohan K. Laskari

Chief Financial Officer

Mr. Ranak K. Laskari

Director

(DIN: 00461265)

Ms. Bhavasthi Mehta

Company Secretary

Place : Ahmedabad

 Date : 30th June, 2021

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021

(Amount in Rs.)

	Note No.	Year ended 31 st March, 2021	Year ended 31 st March, 2020
INCOME			
Revenue from operations (gross)	21	6,32,81,778	6,59,12,842
less: GST (see note no 2-K)		-	-
Revenue from operations(net)		6,32,81,778	6,59,12,842
Other income	22	27,235	2,33,784
Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	(69,95,754)	(1,62,93,565)
TOTAL		5,63,13,259	4,98,53,062
EXPENSES			
Cost of materials consumed	24	-	54,42,868
Purchases of stock-in-trade	24	2,33,26,185	2,70,13,985
Employee benefits expense	25	1,71,43,115	1,94,48,566
Finance costs	26	3,27,101	2,02,242
Depreciation and amortization expense	27	1,02,34,308	42,26,575
Other expenses	28	1,81,22,437	3,10,28,133
TOTAL		6,91,53,146	8,73,62,368
Profit (Loss) before exceptional items and tax Exceptional Item		(1,28,39,887)	(3,75,09,306)
Profit on sale of Land		-	7,54,89,790
Loss on sale of Buildings		-	(3,09,93,059)
Income from sale of Brands		-	64,00,000
Loss on sale of Plant and machinery		-	(4,84,62,116)
Profit on sale of office equipment		3,341	-
Profit on sale of Computer Software		2,966	-
Profit (Loss) from exceptional Items		-	24,34,615
Profit (Loss) after exceptional items and before tax		(1,28,33,580)	(3,50,74,691)
Tax expense		-	-
Current tax		-	25,00,000
Deferred tax		-	-
Earlier year tax		-	71,010
		-	(3,76,45,701)
Profit(Loss) for the year		(1,28,33,580)	(3,76,45,701)
Earnings per share (of face value of Rs.10/- each):			
Basic	29	(2.19)	(6.45)
Diluted	29	(2.19)	(6.45)
Significant accounting policies	2	-	-
The accompanying notes are an integral part of the financial statements			
In terms of our report attached		For & On Behalf of Board	
For Rangwala & Co.,	Mr. Kamlesh J. Laskari	Mr. Ranak K. Laskari	
Chartered Accountants	Managing Director	Director	
(Firm Registration No.115833W)	(DIN: 00461198)	(DIN: 00461265)	
Z.E. Rangwala	Mr. Sohan K. Laskari	Ms. Bhavasthi Mehta	
Partner	Chief Financial Officer	Company Secretary	
Membership No. 031268			
UDIN No. 21031268AAAAABG9093			
Place : Ahmedabad	Place : Ahmedabad		
Date : 30 th June, 2021	Date : 30 th June, 2021		

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in Rs.)

	Year ended 31 st March, 2021	Year ended 31 st March, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit(Loss) after tax	(1,28,33,580)	(3,76,45,701)
Adjustments for:		
Depreciation/amortization	1,02,34,308	42,26,575
Profit on sale/write off of fixed assets(net)	(6307)	(24,34,615)
Interest expense	3,27,101	2,02,242
Interest income	(15)	(19,888)
Operating profit before working capital changes Sub Total A	<u>(22,78,493)</u>	<u>(3,56,71,387)</u>
(Increase)/decrease in trade receivables	(15,20,865)	65,08,525
(Increase)/decrease in inventories	69,95,754	2,14,64,574
(Increase)/decrease in loans and advances	5,38,739	(12,54,165)
Increase/(decrease)in trade and other payables	(66,76,822)	(10,44,22,720)
Sub Total B	<u>(6,63,194)</u>	<u>(7,77,03,786)</u>
Cash generated from operations		
Direct taxes and fringe benefit tax paid		
Net cash generated from operating activities-I (A+B)	<u>(29,41,687)</u>	<u>(11,33,75,173)</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(1,15,098)	(9,23,429)
Sale proceeds from fixed assets	12,89,997	11,33,08,000
Interest income	15	19,888
Net cash (used in) investing activities-II Sub Total C	<u>1174914</u>	<u>11,24,04,459</u>
CASH FLOW FROM OPERATING AND INVESTING ACTIVITIES-III (I+II) (A+B=C)	<u>(17,66,773)</u>	<u>(9,70,714)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayments of other borrowings	-	-
Proceeds/(repayments) of other borrowings(net)	-	-
Interest expense	(3,27,101)	(2,02,242)
Net cash (used in)/from financing activities Sub Total D	<u>(3,27,101)</u>	<u>(2,02,242)</u>
Net increase/(decrease)in cash and cash equivalents (C+D)	(20,93,874)	(11,72,956)
Cash and cash equivalents at the beginning of the year	5,22,641	16,95,597
Cash and cash equivalents at the end of the year	(15,71,233)	5,22,641

In terms of our report attached

For Rangwala & Co.,

Chartered Accountants

(Firm Registration No.115833W)

Z.E. Rangwala

Partner

Membership No. 031268

UDIN No. 21031268AAAAABG9093

Place : Ahmedabad

 Date : 30th June, 2021

For & On Behalf of Board
Mr. Kamlesh J. Laskari

Managing Director

(DIN: 00461198)

Mr. Sohan K. Laskari

Chief Financial Officer

Mr. Ranak K. Laskari

Director

(DIN: 00461265)

Ms. Bhavasthi Mehta

Company Secretary

Place : Ahmedabad

 Date : 30th June, 2021

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

Note 01 CORPORATE INFORMATION

Kamron Laboratories Limited (the Company) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on BSE Limited. The Company was established in 1988. Kamron started production in May 1990 at its site in Rakanpur, Taluka Kalol (N.G.), District Gandhinagar, Gujarat. Initially the company was manufacturing tablets, capsules and liquid orals. In 1993, the company started manufacture of injections.

Kamron is marketing its products in many states of India and also exporting to few countries. Over the period of last three decades, there were major changes in the manufacturing technology and building layout due to which the company's plant became obsolete. After taking shareholders approval, the company discontinued production in 2019 and sold its land and building in December 2019. Currently the company is continuing the marketing activities and getting its products manufactured from various manufacturers.

Note 02 SIGNIFICANT ACCOUNTING POLICIES

a. Basis of preparation of Financial Statements

The financial statements are prepared under historical cost convention on accrual basis of accounting and in accordance with generally accepted accounting principles.

b. Use of estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results materialize or are known.

c. Tangible fixed assets

It is a practice of the Company to state the Fixed Assets at cost of acquisition/construction less accumulated depreciation. However, on revaluation of certain fixed assets viz the Plant & Machinery, Land, Factory Building and Non-factory Building such fixed assets have been stated at revalued amounts on the basis of their replacement value determined by the approved valuer. Increase resulting on revaluation of the fixed assets has been credited to Revaluation Reserve Account. The company during the financial year under review has substantially disposed of its fixed assets viz Land, Factory Building, Non-factory Building, Plant & Machinery. The industrial undertaking owned by the company has been sold away during the financial year ended 31st March 2020.

d. Depreciation on tangible fixed assets

Depreciation has been decided to be provided for on the fixed assets on straight-line basis in accordance with the provisions of the Companies Act, 2013, (the Act) at the rates and in the manner specified in Schedule II to the Act except some identified items of office equipments and Plant and Machinery which are depreciated over a period of five/thirty years. Lease hold land is amortized over the period of lease.

e. Intangible assets

Intangible assets are stated at cost of acquisition less accumulated amortisation. Computer Software which are capitalised, are amortised over a period of ten years on straight-line basis.

f. Impairment of tangible and intangible assets

Impairment loss is provided to the extent that the carrying amount(s) of assets exceed their recoverable amount(s). Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash-flow expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling prices are the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.

g. Investments

Long-Term investments are carried at cost. Provision is made to recognize a diminution, other than temporary, in the carrying amount of Long-Term investments. Current investments are carried individually, at the lower of cost and fair value.

- h. Retirement and other employee benefits
- i. The Company has made provision in respect its liability by Gratuity in accordance with provisions of the Payments of Gratuity Act 1972. However no actuarial valuation ascertaining the liability at the end of the accounting year has been obtained by the company. Contribution to defined contribution schemes such as provident fund is charged to the profit & loss account. The provident fund contribution is made to government administered provident fund and therefore the report the company has no further obligation beyond this contribution charged in financial statement
- ii. The company in terms of the agreement of employment has decided to pay leave encashment and therefore provision in respect of leave encashment as computed by the management has been provided.
- i. Inventories: Inventories are valued as under :
- | | |
|----------------------------|--|
| 1. Raw & Packing Materials | NIL |
| 2. Other Materials | At lower of cost or Net realizable value |
| 3. Work-In-Process | NIL |
| 4. Finished Goods (Mfg) | NIL |
| 5. Goods for resale | At lower of cost or Net realizable value |
- Note: The company has not carried on any manufacturing activities with effect from November 2019 and has carried on business operation as trader in pharmaceutical products. The company accordingly did not have any stock at close of the year in respect of item no 1,3, and 4.
- J. Foreign Currency Transactions
Transactions in foreign exchange are accounted at exchange rates prevailing on the date on which the transaction has taken place.
- K. GST :
The amount of GST Input Tax credit in respect of materials purchased during the year has been deducted from the cost of material purchased and expenses incurred by the company. The Invoices prepared by the company for sale of the products are inclusive of GST if any, and GST is shown separately in the invoices and in the books of account. Revenue from operations are exclusive of GST collected by the company through the sales invoices.
- L. Research and Development :
Current revenue expenditure incurred on Research and Development is charged to the statement of Profit & Loss of the year, unless deferred. Capital expenditure on Research & Development is transferred to Fixed Assets.
- M. Revenue Recognition :
Revenue is generally recognized on being reasonably certain of settlement and ultimate collection.
- N. Contingent Liabilities
These are disclosed by way of Notes appended to the Balance Sheet. Provision is made in the Accounts in respect of items which are likely to fructify after the end of the year but before finalization of accounts to the extent such items have material effect on the position stated in the Balance Sheet.
- O. Deferred Revenue Expenses
Product Launching/ Development Expenses, Process know-how Expenses, Amount paid towards voluntary Retirement Scheme and Debenture Issue Expenses are amortized over a period not exceeding ten years. The company has been advised that all the expenses have created valueable Technical Know How and Commercial Rights conducive to the business of the company and therefore entire balance of Deferred revenue expenses has been transferred to Technical Know How and commercial right. The figures for the previous year have been regrouped wherever necessary to make figures comparable for the financial year under review. However the figures for the previous year are strictly not comparable with figures for the financial year under review because during the financial year under review the company has discontinued manufacturing operations with effect from November 2019 and has disposed of its industrial undertaking situated at Rakanpur, Ahmedabad.

P. Borrowing costs

Borrowing cost of working capital management is charged against the profit for the year in which it is incurred.

Borrowing cost attributable to acquisition of an asset which takes substantial period of time to get ready for its intended use is capitalized as part of the cost of such an asset.

Q. Accounting for Taxes on Income

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

NOTE :- 3 - FIXED ASSETS

(a) Tangible Assets

(In Rs.)

Tangible assets	Gross block			Depreciation/ amortization				Impairment		Net Block			
	As at 1 st April 2020	Additions/ adjustments	Deduction	As at 31 st March, 2021	As at 1 st April, 2020	For the year	Additions/ adjustments	Deduction as at 31 st March, 2021	As at 31 st March, 2021	As at 1 st April, 2020	Additions/ adjustments	As at 31 st March, 2021	As at 31 st March, 2020
Furniture and fixtures	2,00,000	-	2,00,000	-	-	-	-	-	-	-	-	-	2,00,000
Office equipment	50,57,605	1,15,098	51,72,703	-	43,86,047	-	43,86,047	-	-	-	-	-	6,71,558
SOFTWARES	13,16,130	-	13,16,130	-	10,19,096	-	10,19,096	-	-	-	-	-	2,97,034
Total	65,73,735	1,15,098	66,88,833	54,05,143	54,05,143	-	54,05,143	-	-	-	-	-	11,68,593

As at and for the year ended

31 st March, 2020	18,09,74,695	9,23,429	17,53,24,389	65,73,735	6,72,13,096	26,43,049	6,44,51,003	54,05,143	-	-	-	11,68,593	11,37,61,599
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Capital work-in-progress

(a) Intangible Assets

(In Rs.)

Intangible assets	Gross block			Depreciation/ amortization				Impairment		Net Block			
	As at 1 st April 2020	Additions/ adjustments	Deduction	As at 31 st March, 2021	As at 1 st April, 2020	For the year	Additions/ adjustments	Deduction as at 31 st March, 2021	As at 31 st March, 2021	As at 1 st April, 2020	Additions/ adjustments	As at 31 st March, 2021	As at 31 st March, 2020
Technical Know How and Commercial Rights	5,38,64,775	-	-	5,38,64,775	96,68,531	1,02,34,307	-	-1,99,02,838	3,396,1,937	-	-	3,396,1,937	4,41,96,244
Trademarks	24,51,393	-	-	24,51,393	-	-	-	-	-	-	-	24,51,393	24,51,393
Total	5,63,16,168	-	-	5,63,16,168	96,68,531	1,02,34,307	-	-1,99,02,838	3,64,13,330	-	-	3,64,13,330	4,66,47,637

As at and for the year ended

31 st March, 2020	1,36,35,182	4,26,80,986	-	5,63,16,168	75,43,611	21,24,920	-	-	96,68,531	-	-	4,66,47,637	60,91,571
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Addition of Rs. Nil/- (Previous Year Rs 4,26,80,986) represent transfer of Deferred Revenue expenses incurred by the company in the earlier years. Attention is invited to see note no 1 under Note no 11.

	As at 31 st March, 2021			As at 31 st March, 2020		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
NOTE :- 4 - NON CURRENT INVESTMENTS						
(a) Non-trade investments (valued at cost unless stated otherwise)						
Investment in equity instruments						
(i) of subsidiaries	–	Nil	Nil	–	Nil	Nil
(ii) of subsidiaries	–	Nil	Nil	–	Nil	Nil
(ii) Other Companies	–	Nil	Nil	–	Nil	Nil
Aggregate amount of unquoted investments	–	Nil	Nil	–	Nil	Nil
TOTAL	–	Nil	Nil	–	Nil	Nil

	As at 31 st March, 2021	As at 31 st March, 2020
NOTE :- 5 - LONG TERM LOANS AND ADVANCES		
a) LOANS & ADVANCES:	-	-
b) Security deposits	89,875	3,51,946
Unsecured, considered good		-
TOTAL	89,875	3,51,946

1. Balances of sundry debtors, sundry creditors, loans and advances are subject to confirmation and reconciliation. On receipt of confirmation and after making the reconciliation the necessary entries shall be made.

NOTE :- 6 - INVENTORIES

Raw and Packing materials (at cost or net realizable value whichever is less)	-	-
Work-in-progress (at cost)	-	-
Finished goods (at cost) (Trading Items)	39,21,574	1,09,17,328
TOTAL	39,21,574	1,09,17,328

(Reference is invited to subnote i of Note 2)

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	As at 31 st March, 2021	As at 31 st March, 2020
NOTE :- 7 - TRADE RECEIVABLES		
Unsecured		
Outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, considered good	25,36,993	63,47,875
Doubtful	NIL	NIL
	<u>25,36,993</u>	<u>63,47,875</u>
less: provision for doubtful trade receivables	-	-
Sub Total	<u>25,36,993</u>	<u>63,47,875</u>
Other receivables	-	-
Unsecured, considered good	1,32,91,391	79,59,644
Doubtful	-	-
less: provision for doubtful trade receivables	-	-
TOTAL	<u>1,58,28,384</u>	<u>1,43,07,519</u>
<p>1. No provision has been made in the accounts for Sundry Debtors of Rs.NIL/- (previous year Rs. NIL/-) and Loans & Advances of Rs.Nil (previous year Rs.Nil/-) considered Doubtful of recovery. However in the opinion of the directors, current assets including sundry debtors considered doubtful, loans and advances including considered doubtful have the value at which they are stated in the Balance Sheet if realised in the ordinary course of business and therefore no provision has been made in respect of such debtors and loans and advances. The provision for all known liabilities is adequate and not in excess of amount reasonably necessary.</p> <p>2. Balance of sundry debtors, sundry creditors, loans and advances are subject to confirmation and reconciliation. On receipt of confirmation and after making the reconciliation the necessary entries shall be made.</p> <p>3. Sundry Debtors include due of Rs.64,08,971 (Rs. 73,86,294 as on 31st march 2020) due from two pvt limited companies in which Some of the directors of the company are directors. including Rs Nil (Rs 40,120 as on 31st march 2020) which are due for more than six months.</p>		
NOTE :- 8 - CASH & CASH EQUIVALENTS		
Cash on hand	1,71,583	1,76,575
Cheques on hand	-	-
Balances with banks		
in current accounts	(17,42,816)	3,46,066
in deposits accounts	-	-
TOTAL	<u>(15,71,233)</u>	<u>5,22,641</u>
NOTE :- 9 - SHORT TERM LOANS & ADVANCES		
Loans to employees (unsecured, considered good)	-	1,78,500
Prepaid expenses Recoverable (unsecured, considered good)	18,492	-
Service tax credit receivable	-	-
Vat tax credit receivable	4,84,432	4,84,432
GST Receivable	1,09,526	2,31,076
TOTAL	<u>6,12,450</u>	<u>8,94,008</u>

	As at 31 st March, 2021	As at 31 st March, 2020
Note-10 : OTHER CURRENT ASSETS		
TDS receivable	10,42,387	10,37,962
TDS receivable	465	-
TOTAL	10,42,852	10,37,962
Note-11 : DEFERRED REVENUE EXPENSES		
Balance at the commencement	-	4,26,80,986
Current Year Deferred Revenue exp	-	-
Sub Total	-	4,26,80,986
less: Transfer to Technical knowhow and commercial rights	-	4,26,80,986
TOTAL	-	-

1. The company had treated certain expenses incurred in the earlier years as deferred revenue expenses and reflected in the balance sheet. However on disposal of the industrial undertaking company has transferred entire Deferred revenue expenses to Technical Know How and Commercial Rights during the year under review. However attention is invited to the following notes from the earlier financial statement.
 - 1.1) The company during the year ended 31st March 2014 had adopted programme of substantial expansion of marketing. The company had introduced certain new products and had also entered into certain new regional areas. The company with a view to expanding the regional market and with a view to introducing new products had expended substantially on salary of marketing staff, allowances of marketing staff, commission, traveling of marketing staff. The management of the company is of the view that the company shall continue to enjoy benefits of the expenses for the subsequent years and therefore on basis of appraisal of the expenses and considering the enduring nature of the expenses the company had transferred the aggregate expenses i.e. Rs. 94,78,145/- during the financial year ended 31st March 2014 to Deferred Revenue Expenditure. The management of the company is of the opinion that the company shall be able to enjoy the benefits for the next ten years and therefore the company has decided to amortize expenditure at the rate of 10% per annum commencing from financial year 2014-15.
 - 1.2) The company during the year ended 31st March 2016 had adopted programme of substantial expansion of marketing. The company had introduced certain new products and had also entered into certain new regional areas. The company with a view to expanding the regional market and with a view to introducing new products had expended substantially on salary of marketing staff, allowances of marketing staff, commission, traveling of marketing staff. The management of the company is of the view that the company shall continue to enjoy benefits of the expenses for the subsequent years and therefore on basis of appraisal of the expenses and considering the enduring nature of the expenses the company had transferred the aggregate expenses i.e. Rs. 90,11,859/- during the financial year ended 31st March 2016 to Deferred Revenue Expenditure. The management of the company is of the opinion that the company shall be able to enjoy the benefits for the next ten years and therefore the company has decided to amortize expenditure at the rate of 10% per annum commencing from financial year 2016-17.
 - 1.3) The company during the year ended 31st March 2017 had adopted programme of substantial expansion of marketing. The company had introduced certain new products and had also entered into certain new regional areas. The company with a view to expanding the regional market and with a view to introducing new products had expended substantially on salary of marketing staff, allowances of marketing staff, commission, traveling of marketing staff. The management of the company is of the view that the company shall continue to enjoy benefits of the expenses for the subsequent years and therefore on basis of appraisal of the expenses and considering the enduring nature of the expenses the company had transferred the aggregate expenses i.e. Rs. 1,23,37,493/- during the financial year ended 31st March 2017 to Deferred Revenue Expenditure. The management of the company is of the opinion that the company shall be able to enjoy the benefits for the next ten years and therefore the company has decided to amortize expenditure at the rate of 10% per annum commencing from financial year 2016-17.

- 1.4) The company during the year ended 31st March 2018 had adopted programme of substantial expansion of marketing. The company had introduced certain new products and had also entered into certain new regional areas. The company with a view to expanding the regional market and with a view to introducing new products had expended substantially on salary of marketing staff, allowances of marketing staff, commission, traveling of marketing staff. The management of the company is of the view that the company shall continue to enjoy benefits of the expenses for the subsequent years and therefore on basis of appraisal of the expenses and considering the enduring nature of the expenses the company had transferred the aggregate expenses i.e. Rs. 89,56,889/- during the financial year ended 31st March 2018 to Deferred Revenue Expenditure. The management of the company is of the opinion that the company shall be able to enjoy the benefits for the next ten years and therefore the company has decided to amortize expenditure at the rate of 10% per annum commencing from financial year 2017-18.

	As at 31st March, 2021	As at 31st March, 2020
NOTE :- 12 - SHARE CAPITAL		
Authorised Shares		
60,00,000 (Previous Year:- 60,00,000)		
Equity Shares of Rs. 10/- each	6,00,00,000	6,00,00,000
50,000 (Previous year 50,000) 11% Cumulative Redeemable Preference shares each of Rs.10/-	<u>5,00,000</u>	<u>5,00,000</u>
	6,05,00,000	6,05,00,000
Issued, subscribed and fully paid shares		
58,50,000 (Previous Year- 58,50,000) equity shares of Rs.10/- each, fully paid-up	<u>5,85,00,000</u>	<u>5,85,00,000</u>
TOTAL	<u>5,85,00,000</u>	<u>5,85,00,000</u>

- a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:

Particulars	Opening balance	Buyback	Closing balance
<i>Equity shares with voting rights</i>			
Year ended 31 st March, 2021		-	
- Number of shares	58,50,000	-	58,50,000
- Amount (Rs.)	5,85,00,000	-	5,85,00,000
Year ended 31 st March, 2020		-	
- Number of shares	58,50,000	-	58,50,000
- Amount (Rs.)	5,85,00,000	-	5,85,00,000

- b. Terms/rights attached to equity shares:

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each equity share holder is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend If any proposed by the Board of directors is subject to the approval of the share holders in the ensuing Annual General Meeting.

During the year ended 31st March 2021, the amount of dividend, per share, recognized as distributions to equity shareholders is Rs .Nil (year ended 31st March, 2020, Rs .Nil).

- c. Details of share holders holding more than 5% shares in the Company:

Equity shares of Rs.10/- each fully paid	31st March, 2021		31st March, 2020	
	Nos.	% holding	Nos.	% holding
Kamlesh J. Laskari	12,55,440	21.45	12,55,440	21.45

	As at 31 st March, 2021	As at 31 st March, 2020
NOTE 13 RESERVES AND SURPLUS		
a) Capital reserve		
State Subsidy-Balance as per last Balance sheet		
As per last Balance sheet	17,99,000	17,99,000
b) General reserve		
As per last Balance sheet	16,000	16,000
c) Revaluation Reserve:		
Balance as per last Balance sheet	-	5,41,395
Less: Transfer to depreciation	-	5,41,395
	-	-
d) Surplus in Statement of Profit and Loss		
Balance as per last Balance Sheet	(2,81,75,915)	94,69,786
Add, profit (Loss) for the year	(1,28,33,580)	(3,76,45,701)
Balance in the Statement of Profit & (Loss)	(4,10,09,495)	(2,81,75,915)
TOTAL	(3,91,94,495)	(2,63,60,915)
Note-14 DEFERRED TAX LIABILITIES (NET)		
Difference between book and tax written down values of fixed assets	4,58,774	4,58,774
Gross deferred tax liability	4,58,774	4,58,774
Deferred tax asset		
Gross deferred tax asset	-	-
Net deferred tax liability	4,58,774	4,58,774
1. In compliance with the Accounting Standard relating to Accounting for Taxes on Income - AS 22' issued by the Institute of Chartered Accountants of India(ICAI), the Company has provided deferred tax Rs.Nil (Previous Year Rs.Nil) in the statement of Profit & Loss towards deferred tax liabilities for the year ended 31st March 2021. The Company in view of disposal of the industrial undertaking and having regard to the exceptional items of gain and loss, is in process of appraising the deferred tax asset/ liability and final entry shall be made in the accounts on ascertaining the amount in respect of deferred tax liability / asset.		
NOTE :- 15 - LONG TERM BORROWING		
Long Term Loans i	-	-
Cash credit from banks ii	-	-
TOTAL:	-	-
Note-16 : LONG-TERM PROVISIONS		
Provision for Gratuity	30,19,,815	26,31,901
Provision for employee benefits	5,64,032	4,12,742
TOTAL:	35,83,847	30,44,643
NOTE :- 17 - SHORT TERM BORROWINGS		
Form the Managing Director	1,87,97,425	2,61,67,725
Other Short Term Loans	19,50,000	19,50,000
Short term Bank OD from kotak (Secured Against Mutual funds pledged by the Managing Director)	29,92,261	4,27,580
TOTAL:	2,50,15,019	2,85,45,305

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	As at 31 st March, 2021	As at 31 st March, 2020
Note-18 : TRADE PAYABLES		
Trade payables	23,62,516	55,64,674
TOTAL:	23,62,516	55,64,674
NOTE :- 19 - OTHER CURRENT LIABILITIES		
TDS payable	1,41,164	1,52,082
Statutory dues payable	12,24,187	11,78,964
Advance towards sale of fixed Assets	NIL	NIL
Other Trade Payable	17,46,220	22,54,910
TOTAL:	31,11,571	35,85,956
NOTE :- 20 - SHORT TERM PROVISIONS		
Provision for Income tax	25,00,000	25,00,000
Provision for Expense	NIL	9,200
TOTAL:	25,00,000	25,09,200
	Year ended	Year ended
	31st March, 2021	31st March, 2020
NOTE :- 21 - REVENUE FROM OPERATION		
Sale of products		
A) Manufacture goods Pharmaceuticals	NIL	1,11,34,190
B) Traded goods –		
1) Pharmaceuticals	5,45,98,790	5,04,12,754
2) Nutraceuticals	86,82,988	43,65,898
	6,32,81,778	6,59,12,842
Other operating revenue		
Scrap sales	-	-
Revenue from operations(gross)	6,32,81,778	6,59,12,842
less: GST *(see note 2-k)	-	-
Revenue from operations(net)	6,32,81,778	6,59,12,842
*Sale of products of Rs 6,32,81,778/- (previous year rs. 6,59,12,842/-) is exclusive of GST collected of Rs 77,00,387/- (previous year Rs. 67,46,789/-)Of finishedgoods.		
<i>Details of products sold (Mfg)</i>		
Finished goods		
Tablet	-	1,08,67,589
Capsule	-	2,66,601
Ointment	-	-
	-	1,11,34,190
Traded goods		
Pharmaceuticals	5,45,98,790	5,04,12,754
Nutraceuticals and dietary supplements	86,82,988	43,65,898
TOTAL	6,32,81,778	6,59,12,842

	Year ended 31 st March, 2021	Year ended 31 st March, 2020
NOTE :- 22 - OTHER INCOME		
Interest income (refer note 1 below)	15	19,888
Profit on sale of fixed assets	-	-
Other on-operating income (Refer note 2, below)	33,527	2,13,896
TOTAL	33,542	2,33,784
<i>Notes:</i>		
1. Interest income comprises:		
Interest from banks on deposits	-	19,888
Other interest	-	-
	-	19,888
2. Other non-operating income:		
Miscellaneous income	27,220	2,13,896
Profit on sale of office equipment	3,341	
Profit on sale of Computer Software	2,966	
	33,527	2,13,896
Note-23 : CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE		
Inventories at the beginning of the year		
Finished goods	1,09,17,328	2,49,00,679
Work-in-process	-	23,10,214
Stock-in-trade	-	-
TOTAL	1,09,17,328	2,72,10,893
Inventories at the end of the year		
Finished goods	39,21,574	1,09,17,328
TOTAL	39,21,574	1,09,17,328
Net increase (Decrease)	(69,95,754)	(1,62,93,565)
NOTE :- 24 COST OF RAW MATERIALS CONSUMED		
Note- 24 (1) Inventories at the beginning of the year	-	51,71,009
Add ,purchases Pharmaceuticals	-	-
add, Freight, Cartage, on Raw Material	-	2,71,859
	-	54,42,868
less, Inventories at the end of the year Pharmaceuticals	-	-
Cost of raw materials consumed	-	54,42,868
Details of raw materials consumed		
Purchases of stock-in-trade-Chemicals Pharmaceuticals	-	1,50,56,239
TOTAL	-	54,42,868
Note-24 (2) Purchases Pharmaceuticals	2,33,26,185	2,70,13,985
Note-25 : EMPLOYEE BENEFITS EXPENSES		
Salaries, wages and bonus	1,57,58,146	1,77,99,059
Contribution to provident and other funds	6,09,053	6,61,416
Staff welfare expenses	7,75,916	9,88,091
TOTAL	1,71,43,115	1,94,48,566
Salaries, Wages and Bonus include payments to and provisions for Managing Director.		
Particulars	2020-21	2019-20
Salaries	14,98,000	16,80,000
House Rent Allowance & Other Allowance	NIL	NIL
Family pension Superannuation.	NIL	NIL

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	Year ended 31 st March, 2021	Year ended 31 st March, 2020
NOTE-26 : FINANCE COSTS		
Interest on borrowings	1,36,330	-
Interest on others	1,77,000	2,02,242
Credit Card Fees Expenses	13,771	-
TOTAL	3,27,101	2,02,242
NOTE-27 : DEPRECIATION AND AMORTISATION EXPENSE		
Depreciation and amortization for the year on tangible assets	1,02,34,307	47,67,970
Less: Transfer from Revaluation Reserve	-	5,41,395
TOTAL	1,02,34,307	42,26,575
NOTES - 28 : OTHER EXPENSES		
Audit Fees	25,000	25000
Consumption of Stores and Spares	-	89,500
Power and fuel	2,51,850	7,43,725
Rent	3,72,930	4,13,410
ROC & Listing Fees	3,64,393	3,51,100
Repairs to buildings	2,94,938	22,78,759
Repairs to machinery	3250	20,630
Insurance	1,19,333	46,452
Rates and taxes	6,94,444	3,89,443
Commission and discounts	40,58,398	45,10,528
Transport and freight charges (net)	7,32,264	10,09,174
Legal and professional fees	51,99,767	61,57,334
Sundry (debit)/(credit) balance w/off (net)	(38,249)	38,46,780
Miscellaneous expenses	60,44,119	1,11,46,298
TOTAL	1,81,22,437	3,10,28,133
<u>Payments to auditors</u>		
As auditors- statutory audit	25,000	25,000
For taxation matters	-	-
For other services	-	-
Reimbursement of expenses	-	-
TOTAL	25,000	25,000

NOTES - 29 : EARNINGS PER SHARE(EPS):

Earnings per share is calculated by dividing the profit attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year, asunder:

	Current year	Previous year
Profit attributable to equity shareholders–Rupees	(1,28,33,580)	(3,76,45,701)
Weighted average number of equity shares outstanding during the year	58,50,000	58,50,000
Basic earnings per share–Rupees	(2.19)	(6.45)
Diluted earnings per share–Rupees	(2.19)	(6.45)
Nominal value per share–Rupees	10	10

NOTE - 30 : EMPLOYEE BENEFITS:

Contributions are made to Recognized Provident Fund/Government Provident Fund and Family Pension Fund which covers all regular employees. Contribution is also made in respect to executives to a Recognized Superannuation Fund. While both the employees and the Company make predetermined contributions to the Provident Fund, contribution other Family Pension Fund and Superannuation Fund are made only by the Company. The contributions are normally based on certain proportion of the employee's salary. Amount recognized as expense in respect of the defined contribution plans, aggregate to Rs. 6,09,053/- (previous year, Rs. 6,61,416/-).

Provisions are made in respect of gratuity based upon management of the company valuation done at the end of every financial year by the management of the company. Major drivers in management assumptions, typically, are years of service and employee compensation. Gains and losses on changes in management assumptions are accounted for in the Statement of Profit and Loss.

The charge on account of provision for gratuity and leavencashment has been included in 'Contribution to provident fund and other funds' and 'Salaries, wages and bonus' respectively.

In respect of gratuity (Provision-Non funded)

	<u>Current Year</u>	<u>Previous Year</u>
<i>Reconciliation of liability recognized in the Balance Sheet</i>		
Present value of commitments	30,19,815	26,31,901
Fair value of plan assets	NIL	NIL
Net liability in the Balance Sheet	<u>30,19,815</u>	<u>26,31,901</u>
<i>Movement in net liability recognized in the Balance Sheet</i>		
Net liability as at beginning of the year	<u>(4,22,414)</u>	<u>(5,33,176)</u>
Net expense recognized in the Statement of Profit and Loss (including actual payment of Rs. Nil/- Pre. year Rs.Nil/-)	34,500	-
Contribution during the year	<u>(4,22,414)</u>	<u>(5,33,176)</u>
Net liability as at end of the year	<u>30,19,815</u>	<u>26,31,901</u>
Particulars	Year ended	Year ended
	31st March, 2021	31st March, 2020

NOTE 31: LEASES

- a) The Company has not taken any premise under non – cancellable lease rental agreement. Details of minimum lease payments for non-cancelable lease are as under:

Not later than one year	Nil	Nil
Later than one year and not later than five years	Nil	Nil
Later than five years	Nil	Nil
TOTAL	<u>Nil</u>	<u>-</u>

- (b) The Company has not given godown premises under lease/ rental agreement. Details of rent income are as under:

Not later than one year	Nil	Nil
Later than one year and not later than five years	Nil	Nil
Later than five years	Nil	Nil
TOTAL	<u>Nil</u>	<u>Nil</u>

Operating lease rentals credited to the Statement of Profit and Loss

- (c) Other details of premises which have been given on operating lease for a period of up to sixty months are as under:

Gross block as at the year end	Not Ascertained	Not Ascertained
Accumulated depreciation as at the year end	Not Ascertained	Not Ascertained
Depreciation charged during the year	Nil	Nil

NOTE 32: SEGMENT INFORMATION

Primary

The Company is engaged primarily in business of marketing of Pharmaceutical and Nutraceuticals products. Accordingly the company is operating only in one segment as per Accounting Standard 17 dealing with segment reporting. Details of the segments are as under;

Revenue	Pharmaceuticals and Nutraceuticals	Total
Sales	6,32,81,778	6,32,81,778
Jobwork Charges	-	-
Total Revenue from Operation	6,32,81,778	6,32,81,778
Other Income	33,542	33,542
Cost of Goods	(2,33,26,185))	(2,33,26,185))
Others Expenses(Net)	(4,58,26,961)	(4,58,26,961)
Increase/(Decrease) in Stock	(69,95,754)	(69,95,754)
Profit/(Loss) Before Tax	(1,28,33,580)	(1,28,33,580)
Profit and loss from exceptional item	(1,28,33,580)	(1,28,33,580)
Less Provision of Income Tax	-	-
Earlier year Income Tax	-	-
Profit/(Loss) After Tax	(1,28,33,580)	(1,28,33,580)

NOTE 33: CONTINGENT LIABILITIES

There is no contingent liability as at the end of the financial year under review.

Note: Details of contingent liabilities have been provided on basis of information provided by the management of the company and without independent verification by the statutory auditors.

NOTE 34:

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act 2006

Particulars	Year ended 31 st March, 2021	Year ended 31 st March, 2020
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year		
(ii) Interest due there on remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made toThe supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the year	-	-
(v) The amount of interest accrued and remaining unpaid at The end of the accounting year	-	-
(vi) The amount of further interest due and payable evening the succeeding year, Until such date when the interest dues as above are actually paid	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon by the auditors.

NOTE :- 35 - RELATED PARTY TRANSACTIONS

Names of the related party and nature of relationship where control exists:-

- I. subsidiary company Nil
- II. Associated Company/Enterprise where common control exists.
 - 1) Centis Lifecare Private Limited
 - 2) Kamron Healthcare Private Limited
- III. Key management personnel
 1. Kamlesh J. Laskari
 2. Rohan K. Laskari
 3. Sohan K. Laskari
- IV. Relatives of Key management Personnel and their Enterprise.
 1. Kamlesh J. Laskari(HUF)
 2. Ranak K. Laskari
 3. Jagdish D. Laskari(HUF)
- V. Directors.
 1. Kamlesh J. Laskari
 2. Ranak K. Laskari
 3. Dr. Mahendra P. Shah
 4. Devarshi D. Patel
 5. Rohan K. Laskari
 6. Sohan K. Laskari

In accordance with accounting standard 18' related party Disclosures' issued by the Institute of Chartered Accountants of India, the Company has compiled the required information in the attached table. The following transactions were carried out with the related parties in the ordinary course of business.

(Rupees in Thousands)

Sr. No.	Nature of transactions	Associates	Key Managerial Personnel	Directors	Total
1.	Sale of finished goods	5567	-	-	5567
2.	Remuneration	-	2820	-	2820
3.	Sitting Fees to Directores	-	-	4	4
4.	Purchase of finished goods	2142	-	-	2142
5.	Deposits taken during the year	-	2,695	-	2,695
6.	Repayment of Deposits during the year	-	10,065	-	10,065
7.	Outstanding fixed deposit payable	-	18,797	-	18,797
8.	Sale of Office Equipment	932	-	-	932
9.	Sale of Computer Software	354	-	-	354
10.	Sale of Furniture	236	-	-	236
	Total	9,231	34,377	4	43,612

Notes:- There are no amounts written off or written back during the year in respect of debts due from or to related parties

NOTE 36:

VALUE OF IMPORTS AND VALUE OF RAW MATERIALS, STORES, SPARES AND PACKING MATERIALS CONSUMED

	Year ended 31 st March, 2021	Year ended 31 st March, 2020
CIF Value of Imports		
Raw Materials	-	-
Stores, spares and packing materials	-	-
Capital goods	-	-

(b) Consumption of raw materials and stores, spares and packing materials

	Year ended 31 st March, 2021	Year ended 31 st March, 2020	Percentage of consumption	Percentage of consumption
Raw materials and Packing Materials	Nil	Nil	Nil	Nil
Imported	Nil	Nil	Nil	Nil
Indigenous	Nil	54,42,868	100%	100%
	Nil	54,42,868	100%	100%
Stores and spares				
Imported	-	NIL	-	NIL
Indigenous	Nil	89,500	100%	100%
	Nil	89,500	100%	100%

	Year ended 31 st March, 2021	Year ended 31 st March, 2020
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NOTE 37: EXPENDITURE IN FOREIGN CURRENCY

(a) Travelling expenses	NIL	NIL
(b) Commission	NIL	NIL
(c) Legal and professional fees	NIL	NIL
(d) Others	NIL	NIL

NOTE 38: EARNINGS IN FOREIGN EXCHANGE

(a) FOB value of exports	47,11,670	51,45,586
(b) FOB value of carbon credits	NIL	NIL
(c) Contract Research Income	NIL	NIL

In terms of our report attached
For Rangwala & Co.,
 Chartered Accountants
 (Firm Registration No.115833W)
Z.E. Rangwala
 Partner
 Membership No. 031268
 UDIN No. 21031268AAAABG9093
 Place : Ahmedabad
 Date : 30th June, 2021

For & On Behalf of Board

Mr. Kamlesh J. Laskari Managing Director (DIN: 00461198) Mr. Sohan K. Laskari Chief Financial Officer	Mr. Ranak K. Laskari Director (DIN: 00461265) Ms. Bhavasthi Mehta Company Secretary
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Place : Ahmedabad
 Date : 30th June, 2021

E-COMMUNICATION REGISTRATION FORM
(Only for members holding shares in physical form)

Date:

To,
Link Intime India Private Limited,
506-508, Amarnath Business Centre-1 (ABC-1),
Besides Gala Business Centre,
Near St. Xavier's College Corner,
Off C. G. Road, Ahmedabad 380 006

UNIT – KAMRON LABORATORIES LIMITED

Dear Sir,

Sub: Registration of E-mail ID for serving of Notices / Annual Reports through electronic mode by Company

We hereby register our E-mail ID for the purpose of receiving the notices, Annual Reports and other documents / information in electronic mode to be sent by the Company.

Folio No.:	
E-mail ID:	
Name of the First / Sole Shareholder:	
Signature:	

Note: Shareholder(s) are requested to notify the Company as and when there is any change in the e-mail address.

Encl: Self attested copy of PAN & Address proof

KAMRON LABORATORIES LIMITED

Regd. Office : 904, 9th Floor, Shapath-I Complex,
Opp. Rajpath Club, S. G. Highway,
Ahmedabad-380054