

JINDAL DRILLING & INDUSTRIES LTD.

INTERIM CORPORATE OFFICE : PLOT NO.106, SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
TEL : +91-124-4624000, 2574326, 2575626 • FAX : +91-124-2574327
E-mail : contacts@jindaldrilling.in Website : www.jindal.com
CIN : L27201MH1983PLC233813

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)

E-Communication

JDIL/SECT/SE/2023-24

03 November 2023

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex
Bandra (E), Mumbai-400051

Security Code: 511034

Security Code: JINDRILL

Sub: Earnings Presentation for Q2 FY24

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, please find enclosed Earnings Presentation for the quarter ended 30th September 2023 issued by the Company.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Jindal Drilling & Industries Limited**

Pawan Kumar Rustagi
Chief Financial Officer

JINDAL
DRILLING & INDUSTRIES LTD.

OPERATIONS OFFICE : 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

REGD. OFFICE : PIPE NAGAR, VILLAGE- SUKELI , N.H. 17, B.K.G. ROAD, TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA)
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



IADC
MEMBER

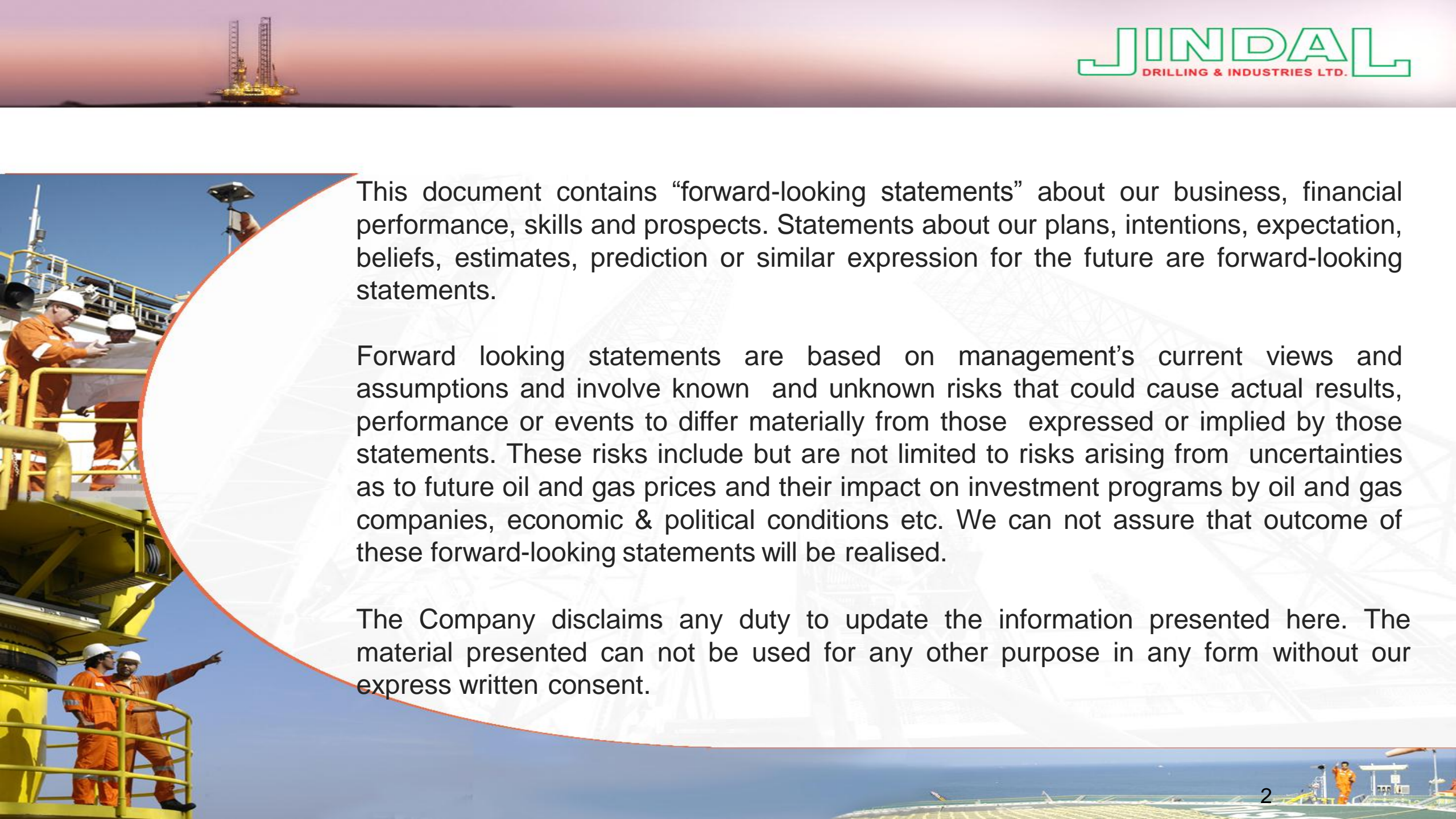


Earnings Presentation

Quarter ending 30 September 2023

03 November 2023





This document contains “forward-looking statements” about our business, financial performance, skills and prospects. Statements about our plans, intentions, expectation, beliefs, estimates, prediction or similar expression for the future are forward-looking statements.

Forward looking statements are based on management’s current views and assumptions and involve known and unknown risks that could cause actual results, performance or events to differ materially from those expressed or implied by those statements. These risks include but are not limited to risks arising from uncertainties as to future oil and gas prices and their impact on investment programs by oil and gas companies, economic & political conditions etc. We can not assure that outcome of these forward-looking statements will be realised.

The Company disclaims any duty to update the information presented here. The material presented can not be used for any other purpose in any form without our express written consent.

About us

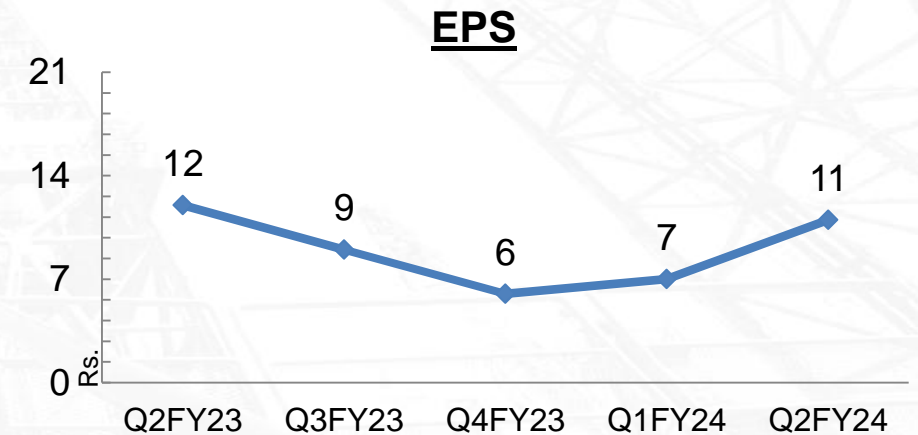
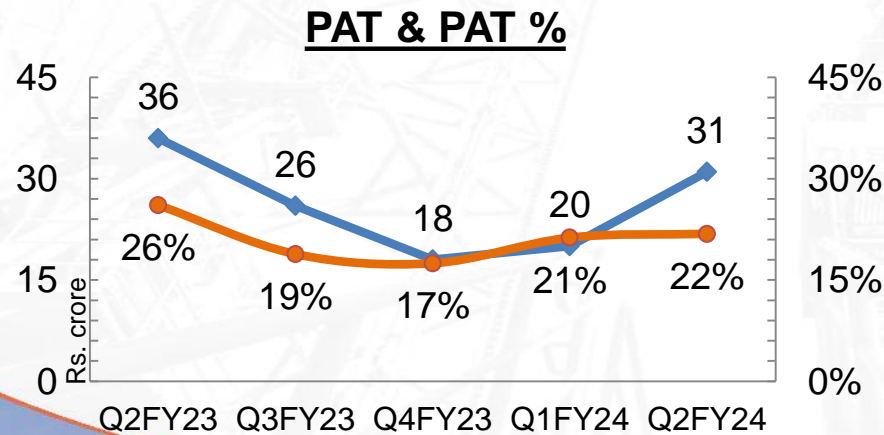
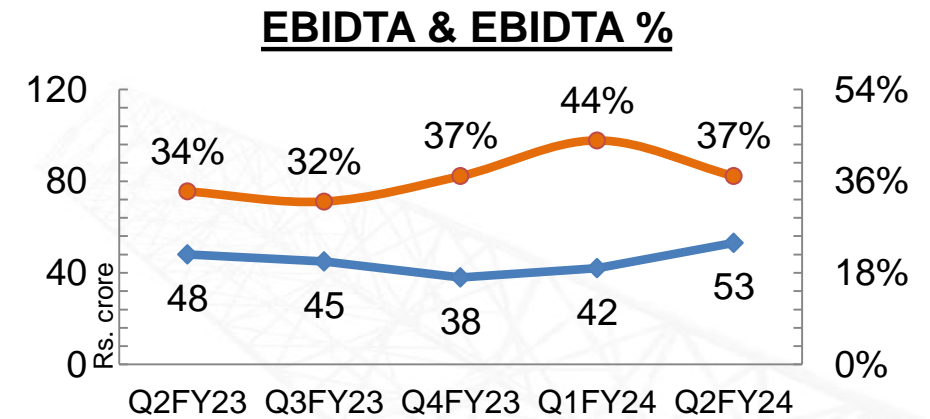
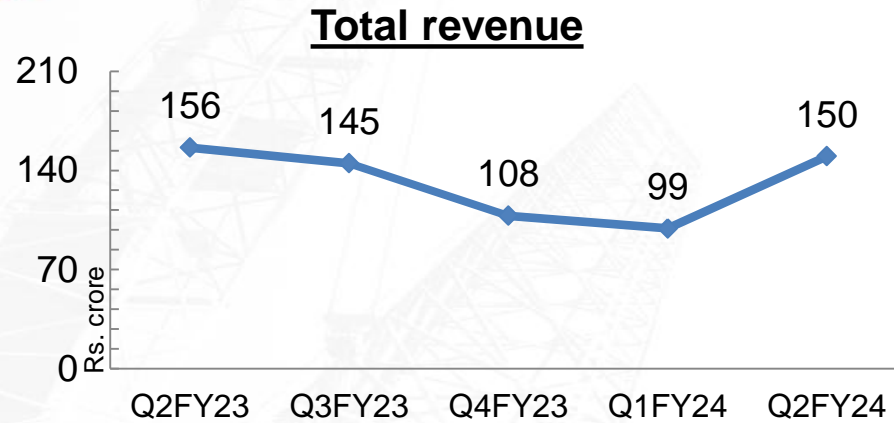
- Leading offshore drilling services contractor in India's oil & gas sector
- Over 35 years of offshore drilling experience
- Efficient and experienced operational & management team
- Delivering high level of customer satisfaction
- Excellence through stringent safety measures
- Operates 5 offshore jack-up rigs with ONGC
- Operates 10 mud logging units – 9 with ONGC & 1 with Megha Engineering
- Provides directional drilling services to oil & gas sector

Rigs – Deployed with ONGC on long term contracts

Rig name	Design	Status	Contract Duration	Operating Day Rate (USD)
Discovery-I	K'FELS B-Class	Owned	May 23 to May 26	48,324
Jindal Supreme	Marathon Letourneau 84F	Owned	October 20 to January 24	40,700
Virtue-I	K'FELS B-Class	Rented	October 23 to October 26	80,633
Jindal Star	Letourneau 116E	Rented	July 23 to July 26	44,000
Jindal Explorer	K'FELS B-Class	Rented	May 22 to May 25	38,790



Quarterly Highlights



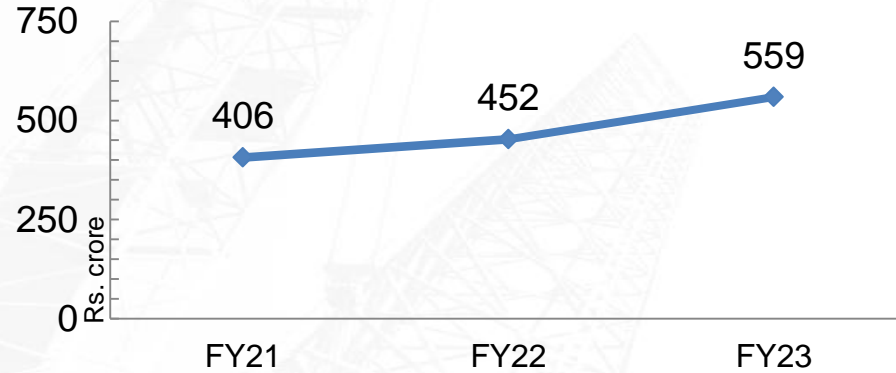
Profit & Loss – Quarterly Comparison

Rs. crore

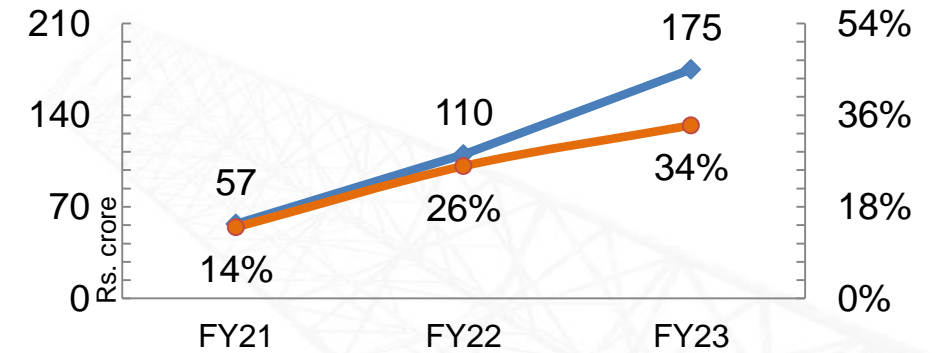
Particulars	Q2 FY24	Q1 FY24	Q2 FY23
Revenue from operations	142	94	138
<u>Add:</u> Other income	8	5	18
Total revenue	150	99	156
<u>Less:</u> Expenses			
Operational expenses	(68)	(38)	(67)
Employees benefit expenses	(18)	(12)	(20)
Finance cost	(4)	(3)	(1)
Depreciation & amortisation	(16)	(16)	(16)
Other expenses	(3)	(3)	(3)
Total expenses	(109)	(72)	(108)
Profit before tax	41	27	48
<u>Less:</u> Tax	(10)	(7)	(12)
Profit after tax	31	20	36

Annual Highlights

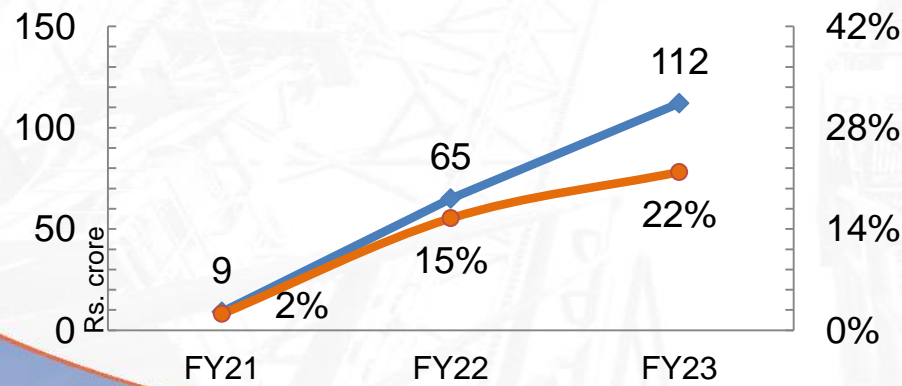
Total revenue



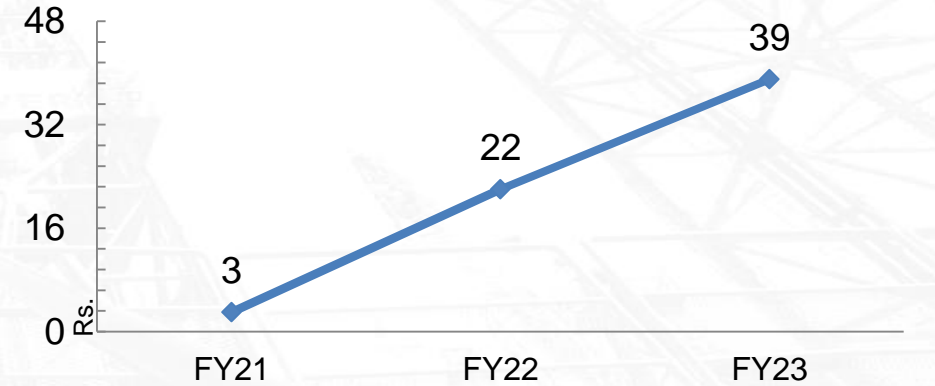
EBIDTA & EBIDTA %



PAT & PAT %



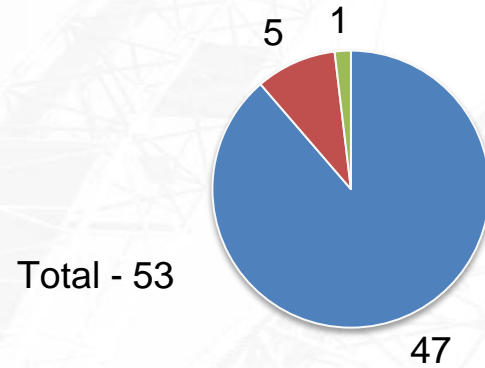
EPS



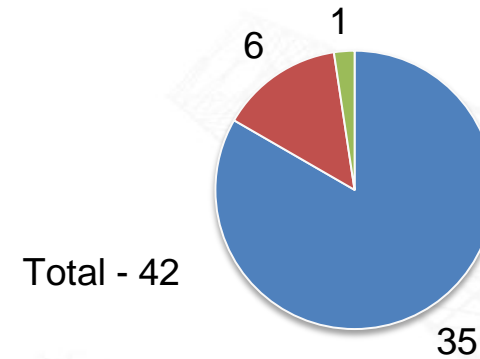
EBIDTA Mix

Rs. crore

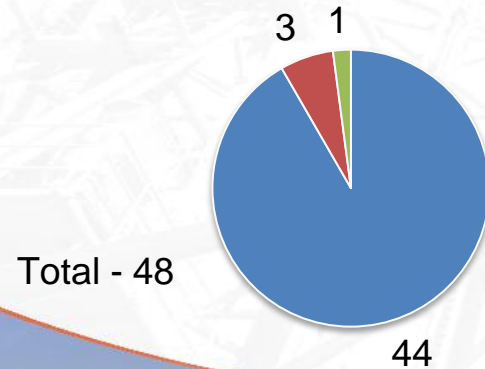
Q2 FY24



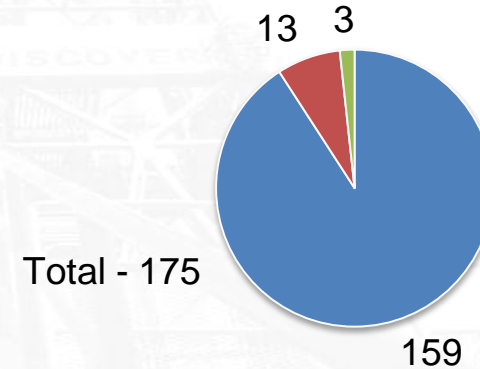
Q1 FY24



Q2 FY23



FY23



- Rig
- Directional Drilling
- Mud Logging

Borrowings – Gross & Net Debt

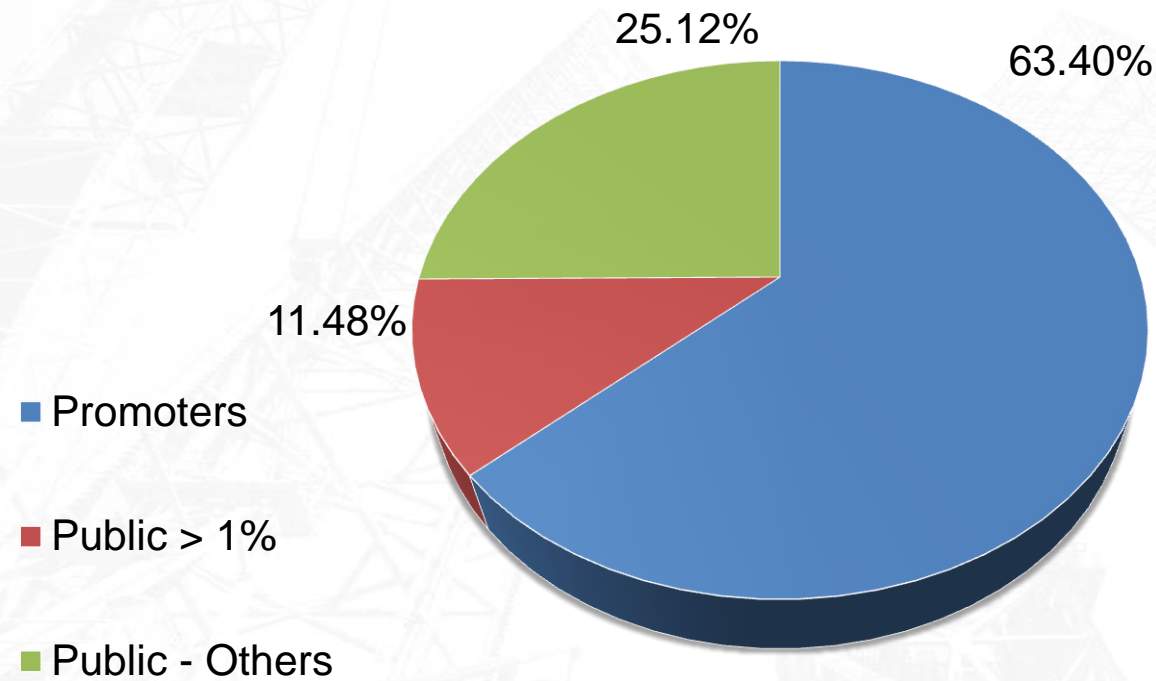
Rs. crore

Particulars	September 23	March 23
Loan for rig Discovery-I	113	143
Loan for rig refurbishment	84	45
Gross debt	197	188
<u>Less:</u>		
Liquid investments	(5)	(5)
Net debt	192	183

- Working capital borrowing of Rs. 18 crore has not been considered in above.
- As all rigs are now deployed at higher rates on new ONGC contracts, debt will reduce rapidly over next 12 months.

Shareholding Structure – 30 September 2023

Rs. crore



Marquee Investors

- Suresh Kumar Agarwal
- Ashish Chugh
- Aequitas Investment
Consultancy



Investor Contact

Kaushal Bengani

Deputy General Manager

Investor Relations & Finance

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