

August 6, 2020

The Secretary
BSE Ltd.
P J Towers, Rotunda Bldg.,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 500414

Sub: Intimation under Regulation 30(6) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Investor Presentation for Q1 of FY 2021

Dear Sir,

Please find enclosed an Investor Presentation covering the performance highlights of the Company for Q1 of FY 2021.

We have also uploaded the presentation on the Website of the Company at www.timexindia.com

You are requested to take the above on your records.

Thanking you,
For **Timex Group India Limited**


Dhiraj Kumar Maggo
GM – Legal, HR & Company Secretary



To those working around
the clock, we say

thank you

TIMEX

#WeDontStop



Timex T80 x PAC-MAN™

TIMEX GROUP

Timex Group India Limited

Investor Presentation

Q1'FY 2020-21

Disclaimer

This presentation may contain certain forward looking statements concerning Timex's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to implement strategy and manage growth, competition (both domestic and international), market demand for products, successful operation of our sales channels, price of our raw materials, economic growth in India and the target countries for exports, ability to attract and retain highly skilled professionals, time and cost over runs, our ability to manage our operations, government policies and actions with respect to investments, fiscal deficits, regulations, etc., inflation, foreign exchange rates, interest and other fiscal costs generally prevailing in the economy.

Past performance may not be indicative of future performance. We do not undertake to publicly update our forward-looking statements to reflect subsequent events or circumstances. Timex will not be responsible in any way for any action taken based on such statements.

This presentation is not intended, and does not, constitute or form part of any offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities in Timex or any of its group companies or any other invitation or inducement to engage in investment activities, neither shall this presentation nor the fact of its distribution form the basis of, or be relied on in connection with, any contract or investment decision. The numbers & the contents in this presentation are purely indicative and subject to change.

BUSINESS UPDATE

Recovery and Adjusting to the New Normal

- Post extended lockdown and Unlock 1.0, recovery across channels is slow.
- Recovery in E-Commerce channel is faster than offline retail, and the Company is focused on optimizing growth in this channel.
- The pandemic has speeded up the digital transformation of the company on all fronts including marketing, channels, and employees.
- Cost control initiatives were continued to be executed.
- Understanding and adapting to new consumer behaviour and leveraging digital capabilities to meet consumer needs.

In the Media

Social Media New Product Launches

Launched in India one of the most popular Timex collections internationally – the MARLIN AUTOMATIC through our social media channels. Social media posts were flooded with inquiries and the collection was sold out organically within 3 days.

Introduced new collections in the theme thoughtful minimalism with Transcend and Norway on our social media channels.

Celebrated Father's Day with a special video on the wonders of a watch. The video garnered 171K views.



In the Media

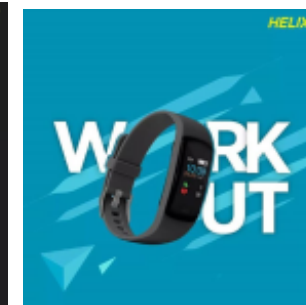
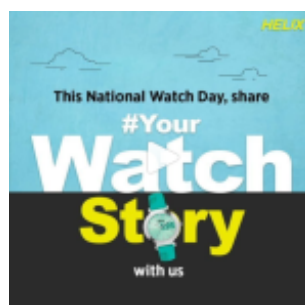
Social Media Campaigns

Social Media Content

- Warranty Extension
- Stay Safe, Stay Healthy
- Time To Change
- Desh Ke Gaurav
- We are Open

Topical Content

- Mother's Day
- Earth Day
- International Nurses' Day
- Eid-ul-Fitr
- Akshay Tritiya

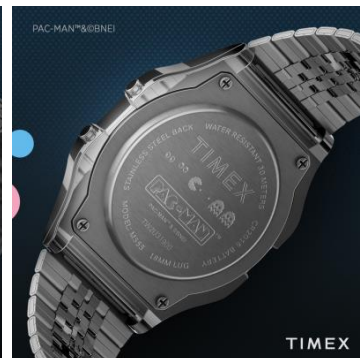
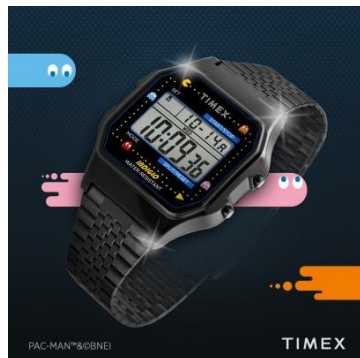


New Product Launches

Timex x PAC-MAN™

PAC-MAN™ burst onto the arcade scene and helped create a whole new kind of entertainment way back in 1980.

That was shortly after we introduced some of the first digital watches for mass production, marking a turning point both in timekeeping and the future of wristwatch design. To celebrate these two icons of that era, we're introducing a special edition of the T80 that features PAC-MAN right on the watch face. It features all the functions you'd expect from a T80, like an alarm, stopwatch and date display, but also plays the iconic PAC-MAN melody and has a retro flair to spare.



TGIL Brand Portfolio Remains Strong

A diverse portfolio operating in various segments

LUXURY, Swiss Made
40k+

VERSACE
WATCHES

Salvatore Ferragamo

TESLAR
SWISS MADE

Premium Fashion
10k to 30k

NAUTICA
WATCHES



TED BAKER
LONDON

Mainstream Fashion
Youth
Mass

Up to 15k

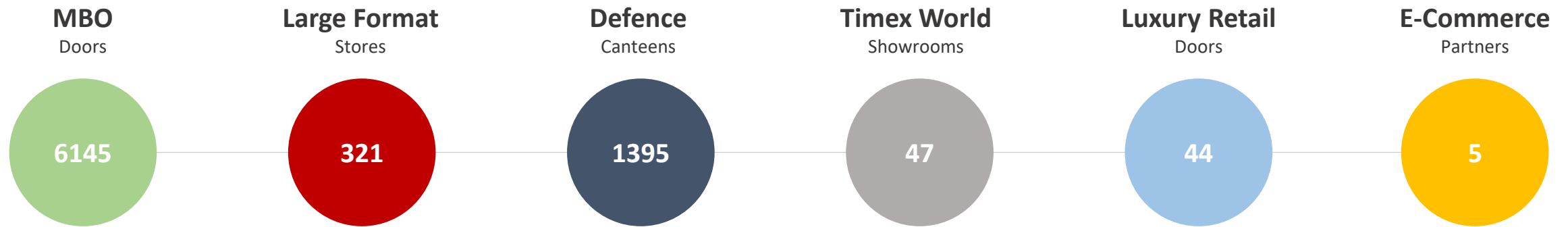
TIMEX

HELIX

TMAX

Ensuring Safety Guidelines Across TGIL Retail Network

Nearly 8000 sales touchpoints that enable TGIL to reach consumers across the country



Financial Performance

Q1'FY 2020-21



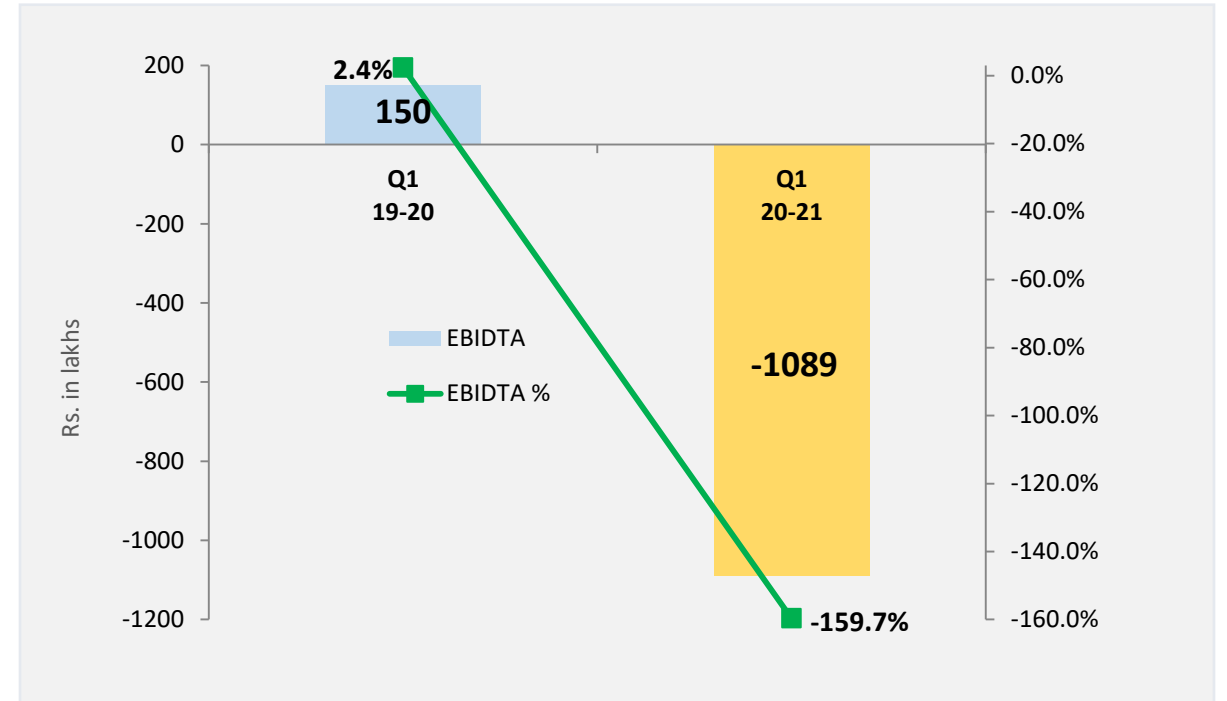
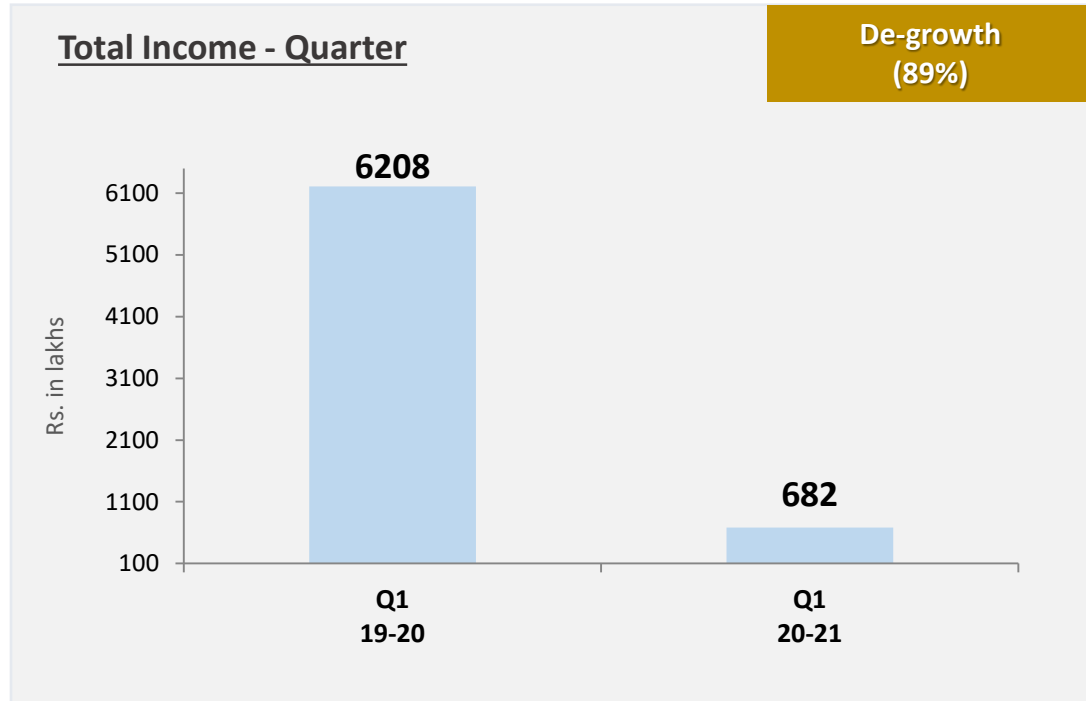
TGIL Financial Performance Q1'FY 2020-21

Performance impacted adversely by the pandemic

- Revenue has de-grown by 89% during the quarter over last year.
- EBIDTA is at negative 1089 lacs during the quarter as compared to 150 lacs last year.
- Loss before tax is at 1242 lacs during the quarter as compared to 7 lacs last year.

Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic due to which the results for the quarter ended June 30, 2020 are not comparable with previous year.

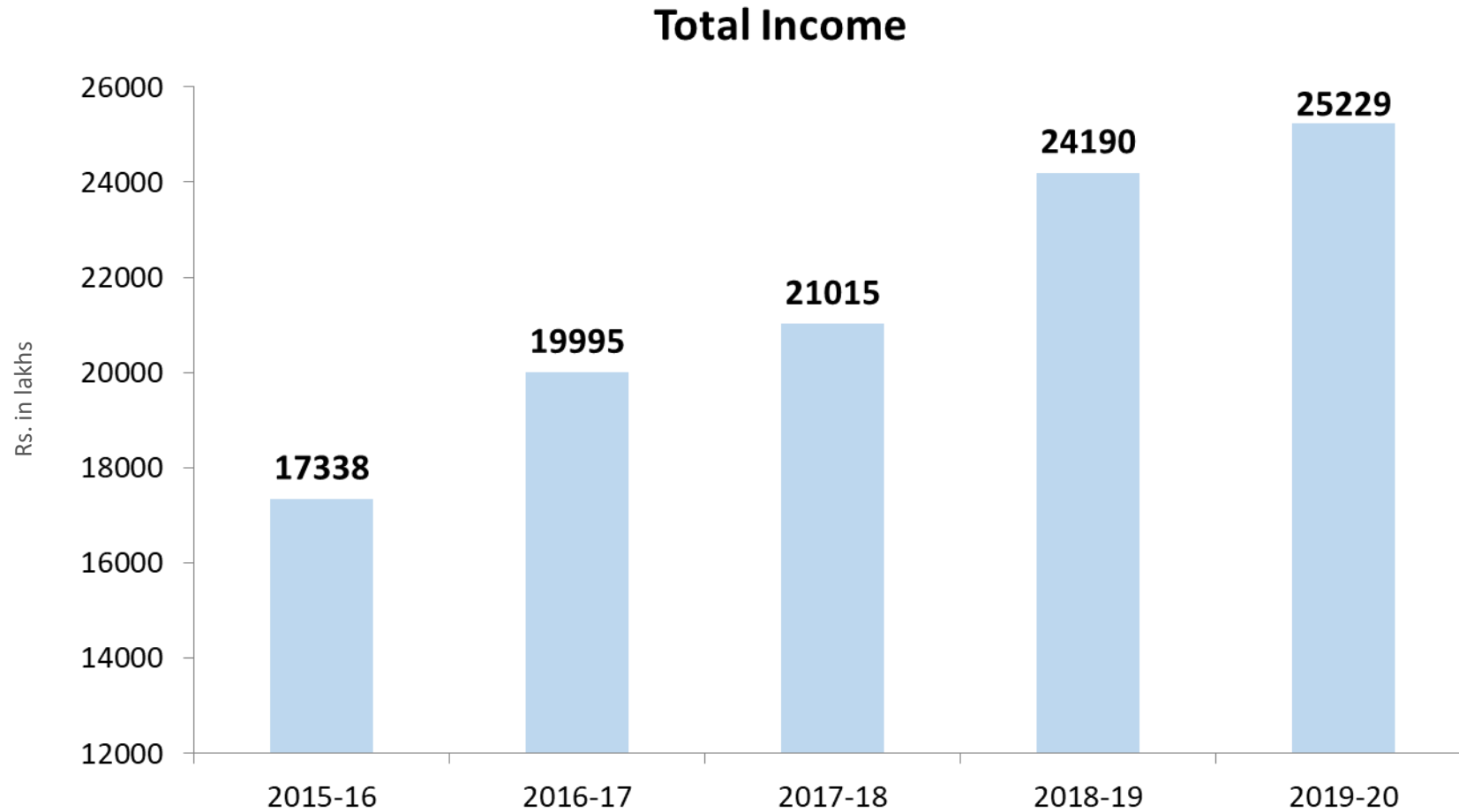
TGIL Financial Performance – Current Quarter



Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic due to which the results for the quarter ended June 30, 2020 are not comparable with previous year.

TGIL Annual Financial Performance

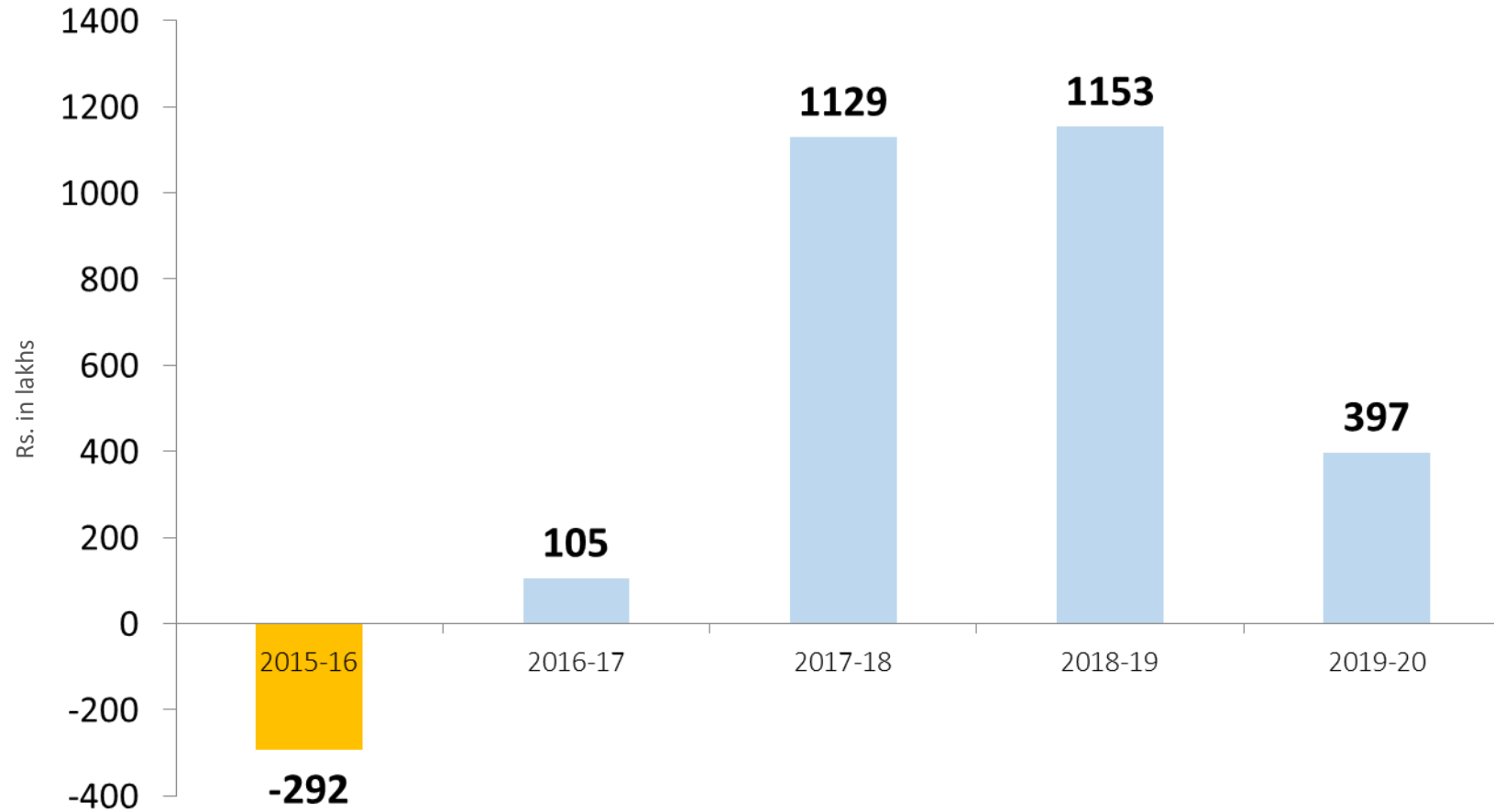
Total Income



Note: GST Implemented from July 1, 2017 therefore revenue numbers are not strictly comparable to past.

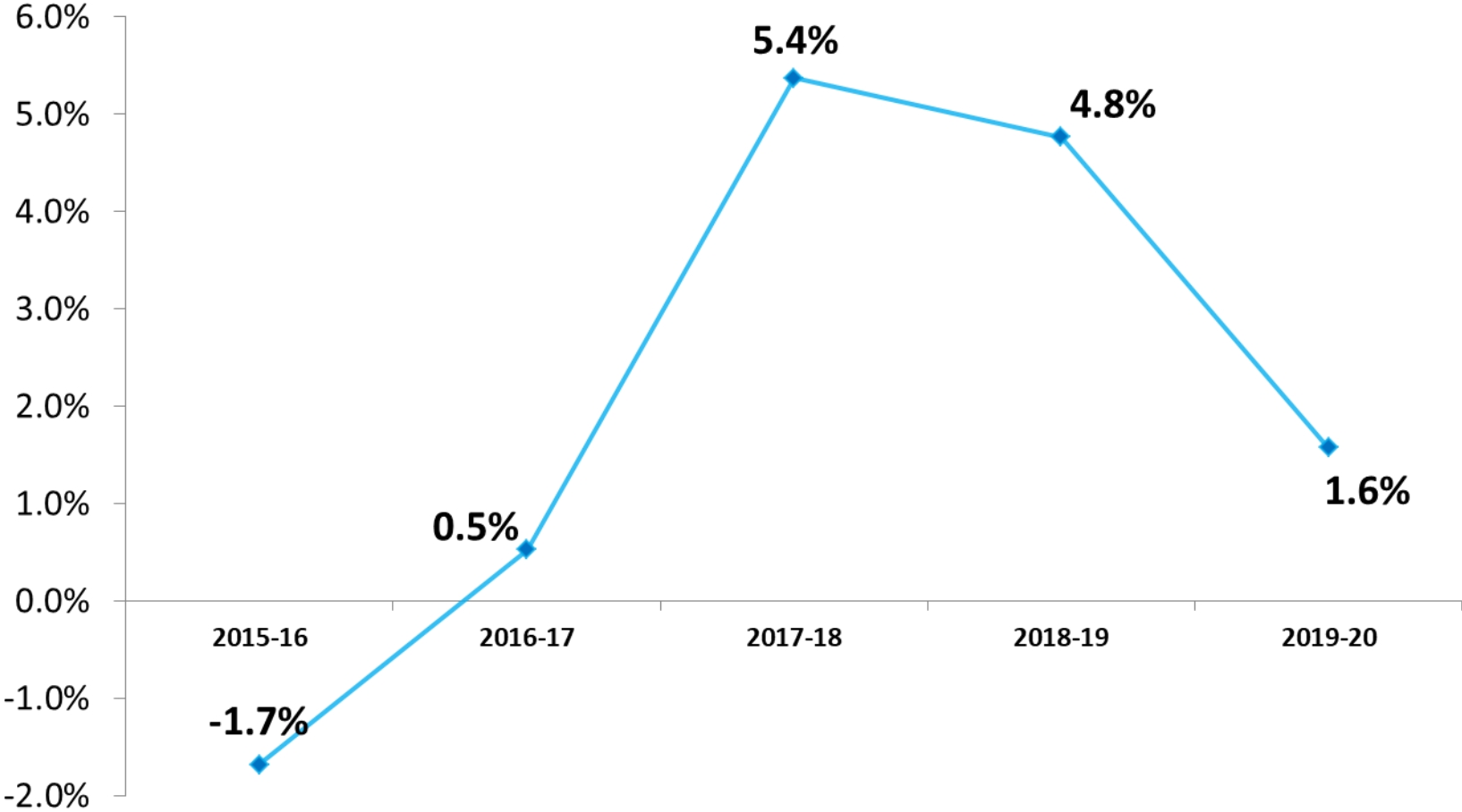
TGIL Annual Financial Performance

EBIDTA



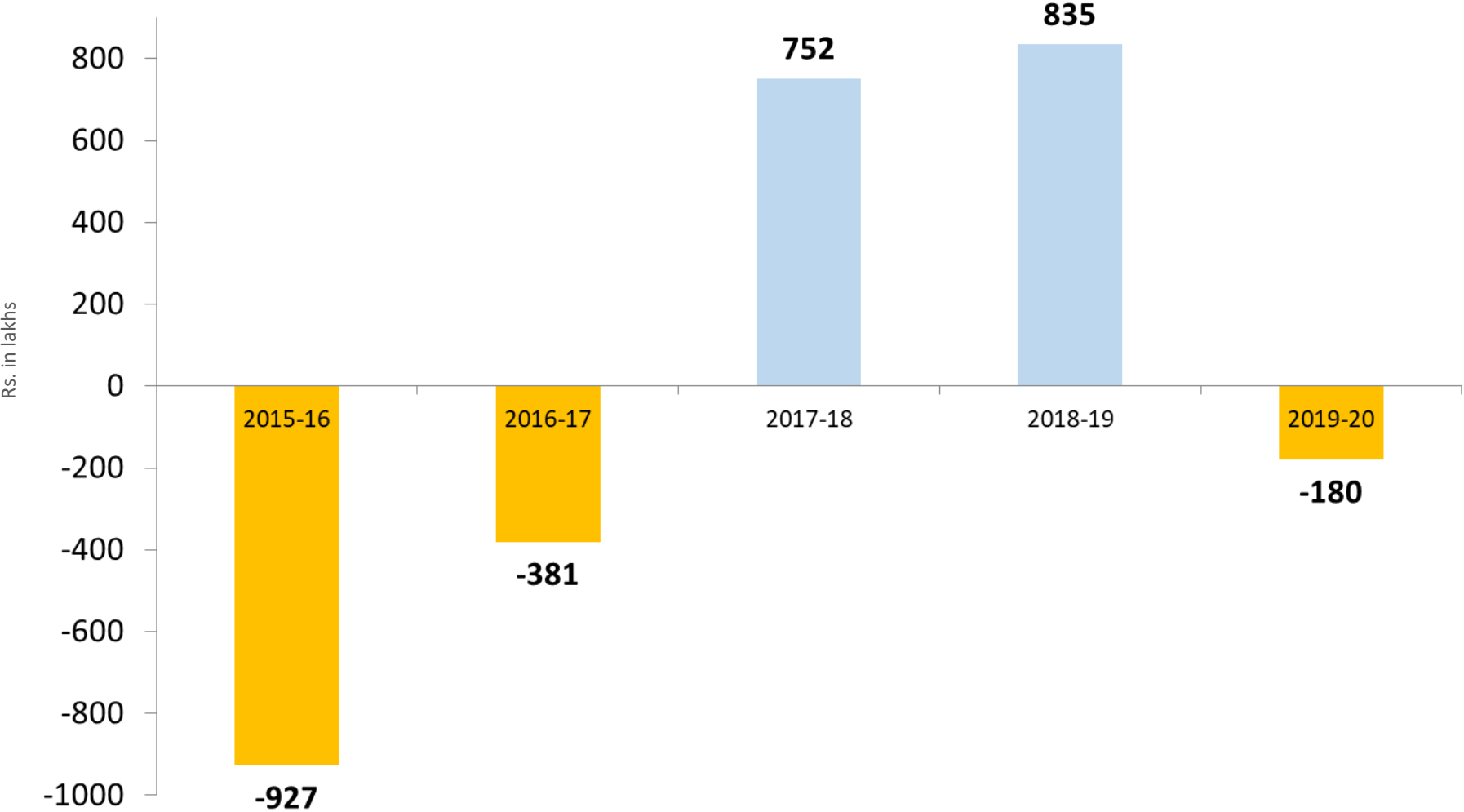
TGIL Annual Financial Performance

EBIDTA %



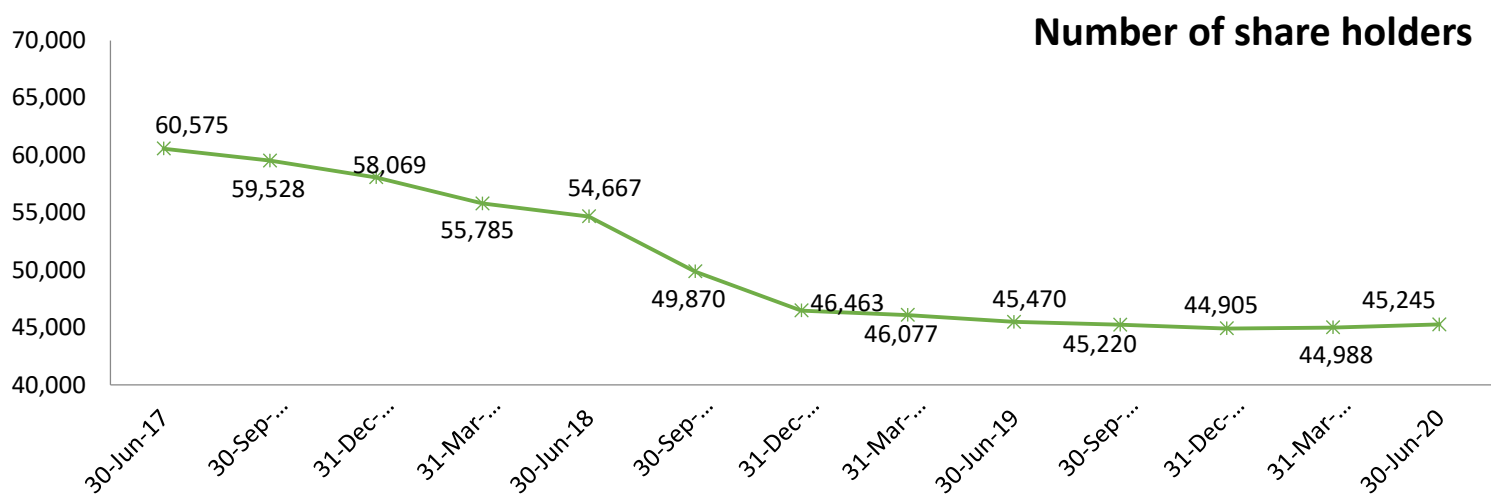
TGIL Annual Financial Performance

PBT

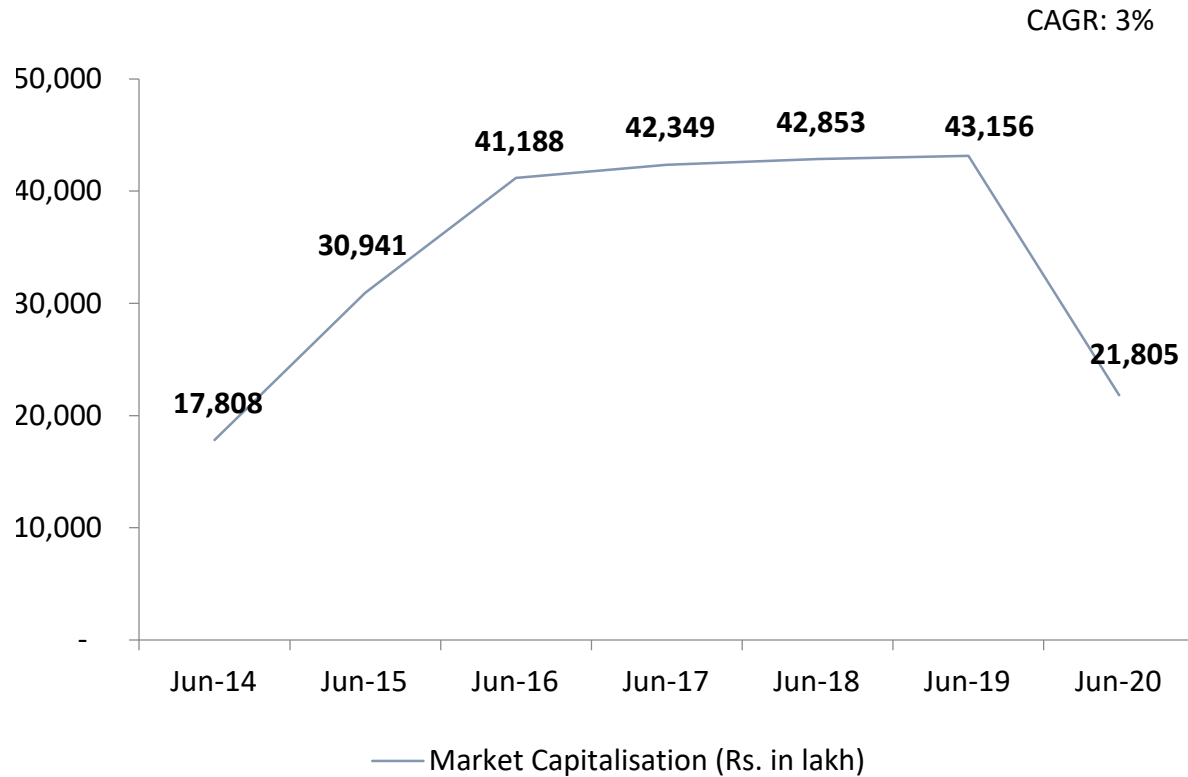


TGIL Shareholding Pattern

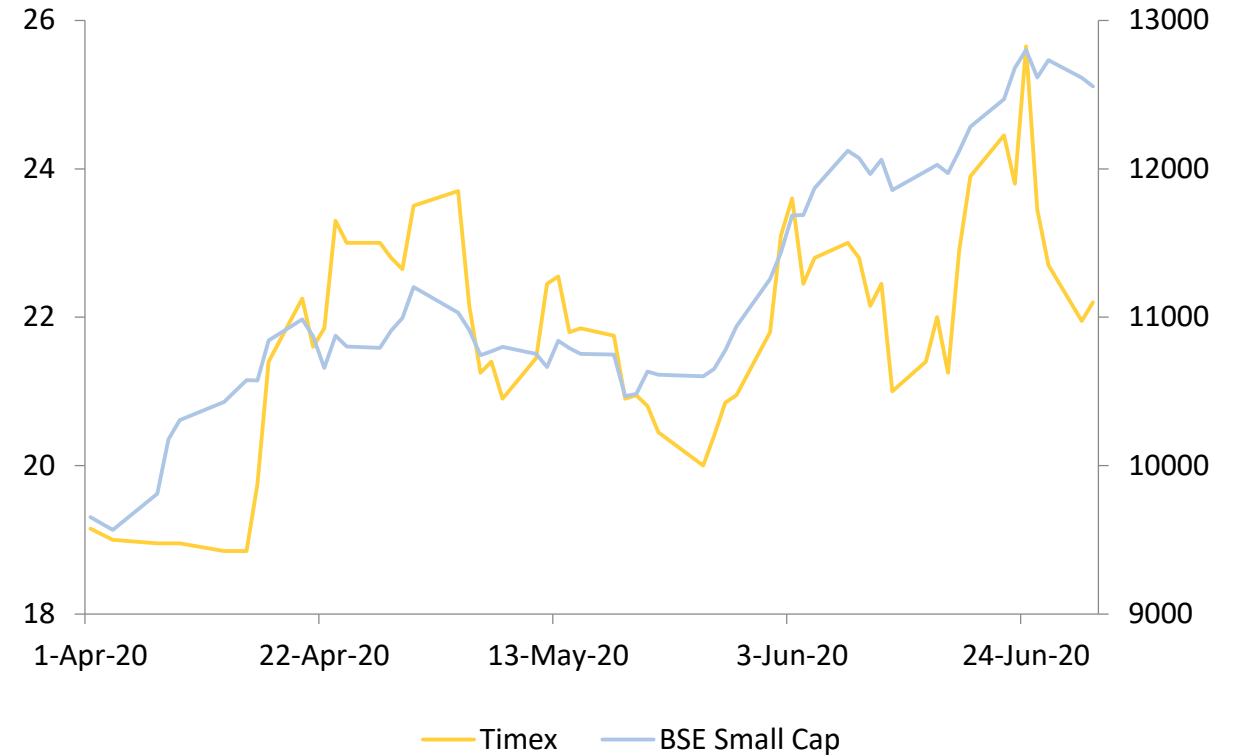
	30-Jun-17	30-Sep-17	31-Dec-17	31-Mar-18	30-Jun-18	30-Sep-18	31-Dec-18	31-Mar-19	30-Jun-19	30-Sep-19	31-Dec-19	31-Mar-20	30-Jun-20
Promoters	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%
Institutional Investors	0.19%	0.19%	0.19%	0.13%	0.13%	0.04%	0.03%	0.03%	0.03%	0.03%	0.04%	0.03%	0.03%
Public & other shareholding	24.88%	24.88%	24.88%	24.94%	24.94%	25.03%	25.04%	25.04%	25.04%	25.04%	25.03%	25.04%	25.04%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Total no. of shareholders	60,575	59,528	58,069	55,785	54,667	49,870	46,463	46,077	45,470	45,220	44,905	44,988	45,245




TGIL Market Capitalization



Timex Share Price vs BSE Small Cap



Note: The market capitalization is based on BSE closing prices at the end of the period



we are
watchmakers

EST. 1854

About Us

About Timex Group

165 years of innovation, tradition and market leadership

Founded in **1854**



3.000 +
employees
worldwide



Designs and manufactures
innovative timepieces that
are sold in over
100 countries
around the world



In-house
design,
manufacturing,
assembly and
distribution



Brands in India

Timex
Helix
TMX
Ted Baker
Salvatore Ferragamo
Versace
Versus
Nautica
Teslar

Additional Global Brands*

Guess
Gc
Vincent Berard
CT Scuderia

* These brands are not distributed by Timex Group India Limited.

Timex Group

Over 20 locations globally

Subsidiary Locations

India
UK
Canada
Mexico
Italy
Poland
China

Corporate & Business Unit | Locations & Offices

USA
Middlebury, Norwalk

INTERNATIONAL
Noida, Amsterdam, Paris,
Lugano, Zug, Milan

Manufacturing | Locations & Offices

Cebu
Pforzheim
Besancon
Hong Kong
Shenzhen
Baddi



About TGIL

Timex Group India Limited (TGIL) is a group company of Tanager Group B.V. (formerly known as Timex Group B.V.) *

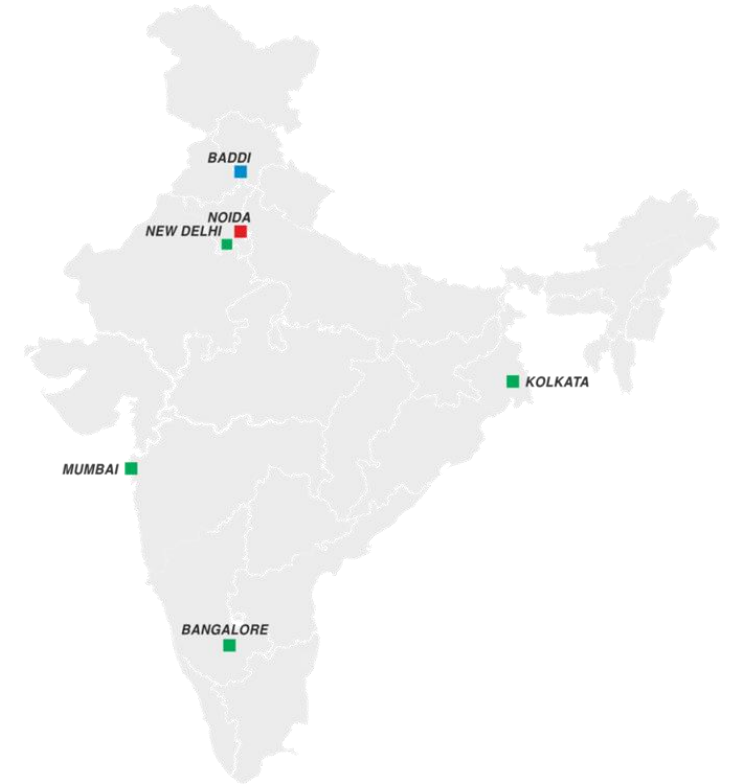
Having entered India in 1988, Timex Group India today has one of the most powerful portfolios of brands in the watch industry. With technological innovation and cutting-edge design, we recognize the tremendous opportunity to leverage the reach and appeal of each brand's individual identity, personality, and customer base.

Locations

Noida [Headquarters], New Delhi [Registered Office]

Baddi, Himachal Pradesh [Factory]

Regional Sales Offices – New Delhi, Mumbai, Kolkata, Bangalore

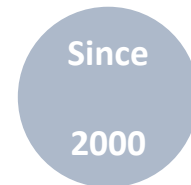
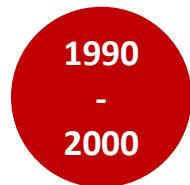
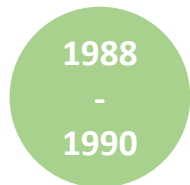


Joint venture between Timex Group and Jayna Times Industries Ltd.

Joint Venture with Titan Company. JV ended in 2000.

Public Limited Company listed on Bombay Stock Exchange.

Subsidiary of Timex Group Luxury Watches B.V.



* The ultimate parent company of Timex Group India Limited (TGIL) is Eagleville Group B.V.

David Thomas Payne | Chairman

Experience: 22+ years

Qualification: B. Sc. (Computer Science) - University of Alabama & a Juris doctorate from Washington & Lee University

Sharmila Sahai | Managing Director

Experience: 30+ years

Qualification: B.A., Post Graduate Diploma in Marketing Management from the Centre of Management & Development

Anil Malhotra | Non-Executive Director

Experience: 35+ years

Qualification: Eco. (Hons.) from SRCC, DU

Pradeep Mukerjee | Independent Director

Experience: 30+ years

Qualification: Masters in Personal Management & Industrial Relations from TISS & IR & B. Sc. from IIT

Gagan Singh | Independent Director

Experience: 30+ years

Qualification: Chartered Accountant and Cost Accountant

Bijou Kurien | Independent Director

Experience: 35+ years

Qualification: PGDBM from XLRI & Science Graduate

Design Credentials

We are watchmakers, obsessed with innovative craftsmanship and thoughtful design.

At the creative epicentre of the Timex family in Milan, the Giorgio Galli Design Lab's team creates watches for brands across the Timex Group including Timex, Helix, Nautica, Versace, Versus, Salvatore Ferragamo, and Ted Baker.

Apart from Milan, Timex Group also has design studios in India and Hong Kong.

Under the directorship of Giorgio Galli, the design teams worldwide ensure that Timex is enduringly at the forefront of watch making.

Good design is the starting point of everything we do.



It is Our Honour to Make In India

TGIL Manufacturing: A state of the art OHSAS: 18001:2007 certified watch assembly unit in Baddi, Himachal Pradesh, India

Baddi is located on the foothill of Shivalik mountain range of the Himachal Pradesh province in India.

This industrial hub has a round the year connectivity through road, rail & air networks.

Land Area: 10,000 sq. meters; Built up area: 3,278 sq. meters.

Assembly of watches from piece parts to complete watch. Currently handling over 50 types of watch – movements.

SA 8000: 2014 Certificate issued by TÜV Rheinland, March 2020.



It is Our Honour to Make In India

TGIL Manufacturing: A state of the art OHSAS: 18001:2007 certified watch assembly unit in Baddi, Himachal Pradesh, India

Timex Baddi Unit has an assembly capacity of 10 k watches per day.

It includes assembly of digital, Analogue, Ana-Digi, Indiglo®. We have also assembled Smart-bands in the Baddi factory.

Assembly operation starts with assembling of fit-up i.e. by mounting dial and hands on the movement.

To accommodate both high & low volume movements, we have both on line & off line assembly respectively.



Off Line

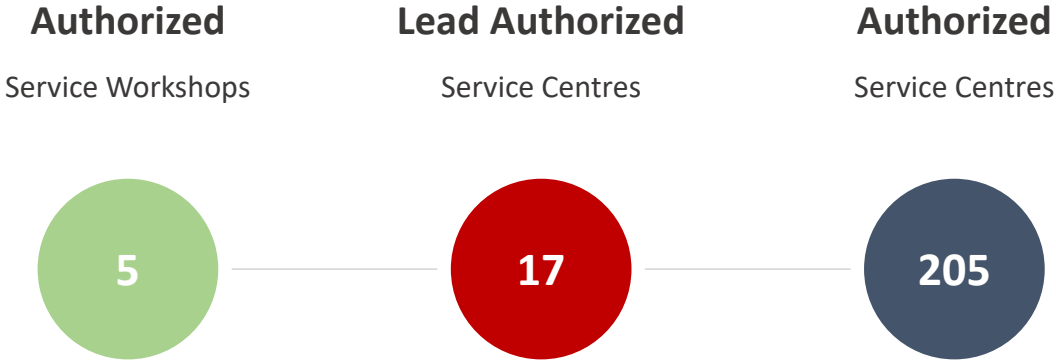


On Line



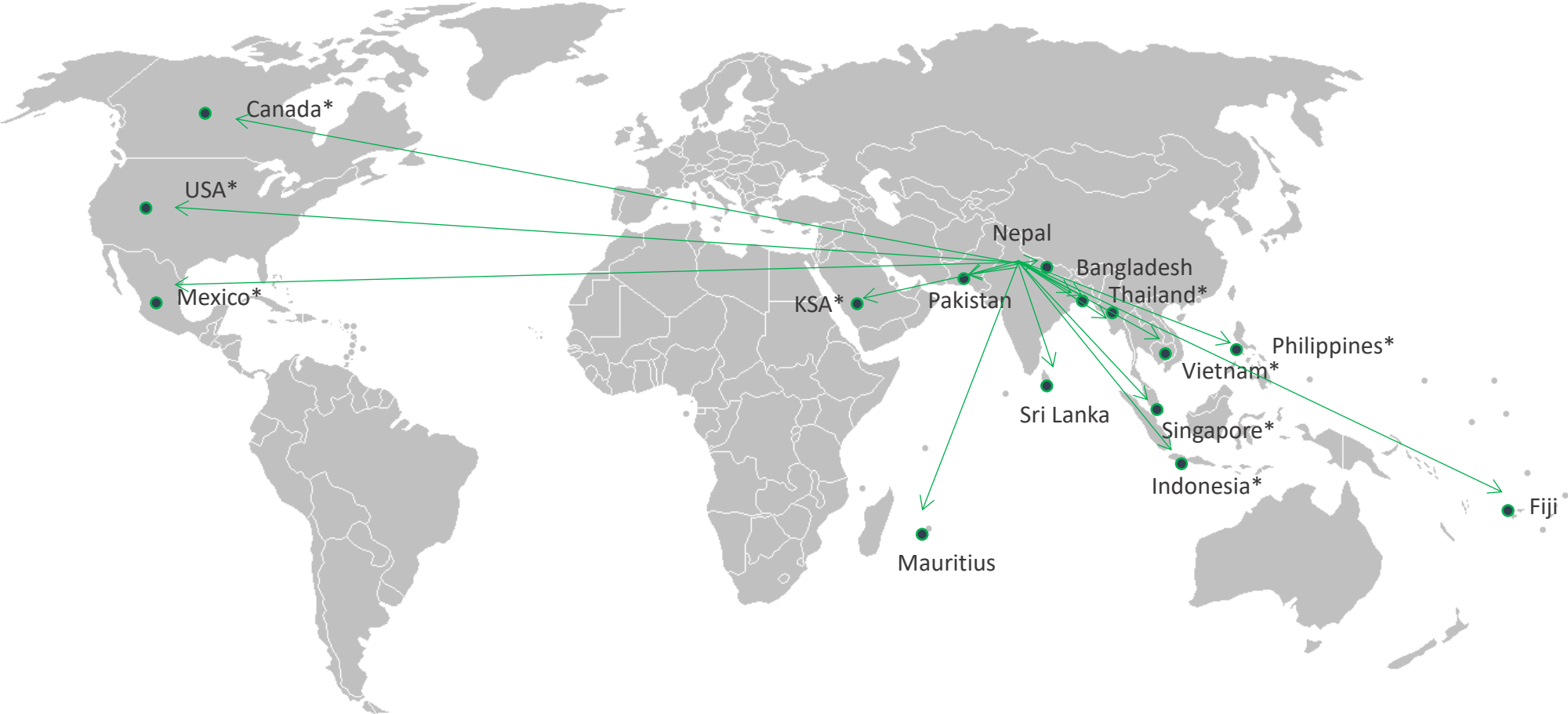
TGIL Service Network

A combination over 200 locations supported by a customer care call centre service



TGIL Exports

Increasing Global Reach



* Via group company

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