



CITY UNION BANK LIMITED

CIN : L65110TN1904PLC001287

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam - 612 001, Thanjavur District, Tamil Nadu.

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C.O/Shares/LR-5/2023-24

October 27, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Ltd.
DCS – CRD,
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai 400 001

Scrip Code: CUB

Scrip Code: 532210

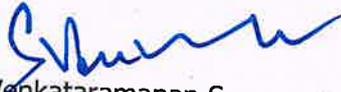
Dear Madam / Sir,

Sub: Investor Presentation – Q2 FY 2024

Pursuant to Regulation 30 R/w Schedule III Part A para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we submit herewith the Investor Presentation on the Un-Audited Financial Results of the Bank for the Quarter / Half year ended September 30, 2023 for your information and records please.

Thanking you

Yours faithfully
for **CITY UNION BANK LIMITED**


Venkataramanan S
Company Secretary



Encl.: a.a



CITY UNION BANK



INVESTOR PRESENTATION

September 2023

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OVERVIEW

Overview

City Union Bank Ltd., the oldest Private Sector Bank in India, was founded on October 31, 1904, and is headquartered in Kumbakonam, Tamil Nadu, India.

The main focus of the Bank – lending to MSME, Retail / Wholesale Trade with a granular asset profile including providing Short-term and long-term loans to the agricultural sector.

FACTS & FIGURES

Position as on 30.09.2023



Deposits
INR 52,714 CR



Advances
INR 43,688 CR



Net Interest Margin
3.70%



Net NPA
2.34%



Employees
6,565



Branch
752

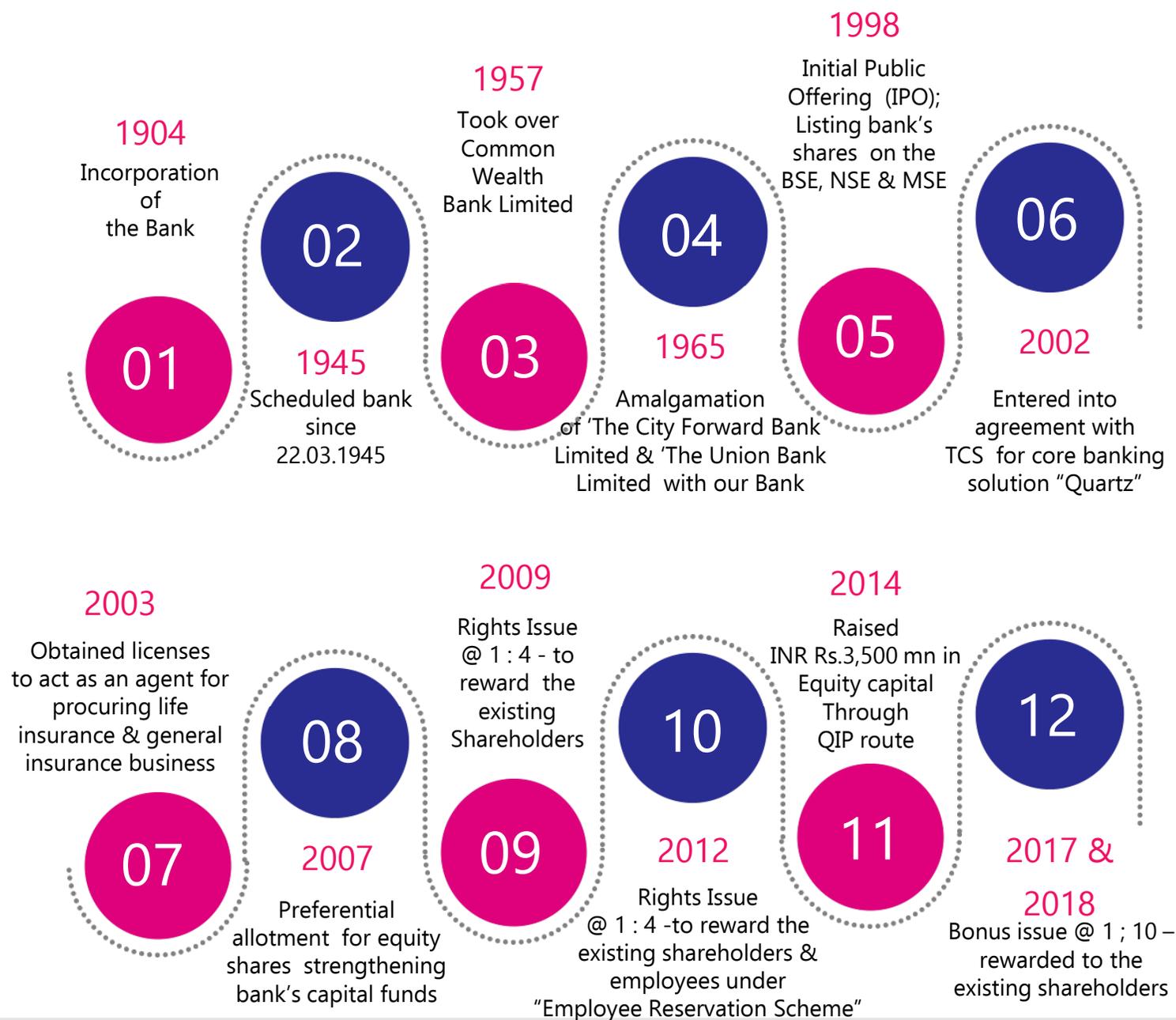


ATM's
1,662



Efficiency ratio
44.17%

KEY MILESTONES



CITY UNION BANK

A SPECIALIZED BANKING MODEL ALIGNED TO TARGET SEGMENT – SME / MSME

SME / MSME focus

- SME/MSME specialized business model focusing on large untapped segment.
- Segment consistently delivering higher yields.
- Superior client servicing leading to client retention and low business acquisition costs.

Prudent Risk Management

- SME exposures' result in granular asset profile.
- Granular deposit base with high retention rates result in stable liability profile.
- SME / MSME Loans result in lower NPA as they are:
 - Additionally collateralized by residential property and personal guarantees etc.
 - Predominantly single banker relationships with minimal exposure to consortium / multiple banking arrangements / infrastructure lending.

Invested in Robust Infrastructure

- Comprehensive employee training and recruitment infrastructure through staff training college.
- Digital lending journey under development

Purely retail Liability Franchise

- No Certificate of Deposit
- No reliance on Corporate bulk deposits.

10-year CAGR of about 15%

Consistent Return with Superior ROA, ROE

COMPETITIVE ADVANTAGES

NETWORK

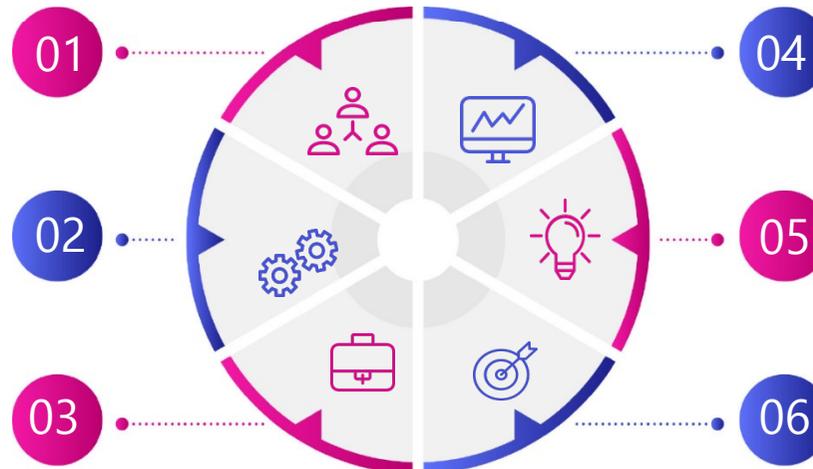
- Pan India presence with 752 branches
- Strong presence in South India (669 branches) of which 519 are in Tamil Nadu alone

ADEQUATELY CAPITALISED

- Strong Capital Adequacy ratio of 22.21% out of which Tier 1 constitutes 21.17%

MSME / TRADING PORTFOLIO

- Trading and MSME loan segments constitute about 48% of advances



STRONG TRACK RECORD

- Continuous profitability and dividend payout in all 115+ years of operations
- Business growth of about 15% CAGR in last 10 years

ROBUST CORPORATE GOVERNANCE PRACTICES

- Strong board with majority of directors being independent directors
- Consistency in management with only 7 CEOs appointed in 115+ years

DIVERSIFIED ASSET PROFILE

- Granular asset profile with advances to top 20 group borrowers contributing around 6.32%
- Lower ticket size lending backed by adequate collaterals

CREDIT RATING

ICRA has assigned

- **"AA-"** for Long Term - issuers with this rating are considered to have **"High Degree of Safety"** regarding timely servicing of financial obligations.
- **"A1+-"** for **Certificate of Deposits (CD)** - issuers with this rating are considered to have **"Strong Degree of Safety"** regarding timely payment of financial obligations.

CRISIL has assigned

- **"A1+"** for **Certificate of Deposits (CD)** - issuers with this rating are considered to have **"Very Strong Degree of Safety"** regarding timely payment of financial obligations.

PERFORMANCE HIGHLIGHTS – SEPTEMBER 2023

Q2 FY 2024 PERFORMANCE – A SNAPSHOT

- Deposits increased by 6% from Rs.499 Bn to Rs.527 Bn Y-o-Y
- Advances registered a growth of 2% from Rs.427 Bn to Rs.437 Bn Y-o-Y and by 3% from Rs.424 Bn in Q1 FY 24
- The total business grew by 4% from Rs.926 Bn to Rs.964 Bn Y-o-Y
- Profitability and efficiency ratios :

PARTICULARS	Q2 FY 24	Q2 FY 23	H1 FY 24	H1 FY 23	Q1 FY 24	FY 2023
Return on Assets	1.69%	1.72%	1.54%	1.59%	1.40%	1.46%
Net Interest Margin	3.74%	4.09%	3.70%	4.02%	3.67%	3.89%
Return on Equity	14.36%	15.98%	13.26%	14.80%	12.10%	13.42%
Earning per share	Rs.3.78	Rs.3.74	Rs.6.86	Rs.6.78	Rs.3.08	Rs.12.67

- Gross NPA- 4.66% and Net NPA- 2.34%
- Provision Coverage Ratio - 71% (with TW) & 51% (without TW)
- CRAR – 22.21% (Basel III) of which core CRAR – 21.17%

Q2 FY 24 VS Q2 FY 23 PERFORMANCE – A SNAPSHOT

(in INR Mn)

527,140



6%

498,776

Deposits

436,881



2%

427,016

Advances

964,021



4%

925,792

Total Business

155,903



156,094

CASA

3,886



4,565

Gross Profit

2,806



1%

2,765

Net Profit

5,384



5,679

Net Interest
Income

46.34%



38.43 %

Cost to Income

1.69%
ROA

14.36%
ROE

3.74 %
NIM

4.66 %
Gross NPA

2.34%
Net NPA

71 %
PCR
(with TW)

■ Q2 FY 24

■ Q2 FY 23

H1 FY 24 VS H1 FY 23 PERFORMANCE – A SNAPSHOT

(in INR Mn)

527,140



6%

498,776

Deposits

436,881



2%

427,016

Advances

964,021



4%

925,792

Total Business

155,903



156,094

CASA

8,009



9,036

Gross Profit

5,079



1%

5,016

Net Profit

10,610



10,928

Net Interest
Income

44.17%



39.10 %

Cost to Income

1.54%

ROA

13.26 %

ROE

3.70 %

NIM

4.66%

Gross NPA

2.34 %

Net NPA

71%

PCR
(with TW)

■ HI FY 24

■ HI FY 23

FY 23 VS FY 22 PERFORMANCE – A SNAPSHOT

(in INR Mn)

523,979



476,897

Deposits

439,708



411,560

Advances

963,687



888,457

Total Business

156,569



155,294

CASA

18,180



15,953

Gross Profit

9,375



7,602

Net Profit

21,628



19,165

Net Interest
Income

38.85%



40.37%

Cost to Income

1.46%

ROA

13.42%

ROE

3.89%

NIM

4.37%

Gross NPA

2.36%

Net NPA

69%

PCR
(with TW)

FY 23

FY 22

FINANCIAL PERFORMANCE & BUSINESS PROFILE

Q2 FY 24 VS Q2 FY 23 PERFORMANCE - A SNAPSHOT

(in INR Mn)

FINANCIAL PERFORMANCE

PARTICULARS	Q2 FY 24	Q2 FY 23	INC / (DEC)	Growth	Growth %	Q1 FY 24
Deposits	527,140	498,776		28,364	6%	516,548
Advances	436,881	427,016		9,865	2%	424,048
Total Business	964,021	925,792		38,229	4%	940,596
Demand Deposits	45,770	43,536		2,234	5%	47,351
Saving Deposits	110,133	112,558		-2,425	-	111,580
CASA	155,903	156,094		-191	-	158,931
Gross NPA	20,346	18,618				20,811
Net NPA	9,987	11,287				10,386
Gross NPA (%)	4.66%	4.36%				4.91%
Net NPA (%)	2.34%	2.69%				2.51%
C R A R (BASEL –III)	22.21%	20.08%				23.02%
- Of which Tier I	22.17%	19.02%				21.98%
CD Ratio	83%	86%				82%
PCR	71%	66%				70%

Q2 FY 24 VS Q2 FY 23 PERFORMANCE - A SNAPSHOT

FINANCIAL PERFORMANCE

(in INR Mn)

PARTICULARS	Q2 FY 24	Q2 FY 23	INC / (DEC)	Growth %	Q1 FY 24
Net Interest Income	5,384	5,679	-295	-5%	5,226
Other Income	1,821	1,735	86	5%	1,915
Operating Expenses	3,339	2,849	490	17%	2,998
Gross Profit	3,866	4,565	-699	-15%	4,143
Provisions & Contingencies	1,060	1,800	-740	-41%	1,870
Net Profit	2,806	2,765	41	1%	2,273
Return on Assets	1.69%	1.72%			1.40%
Return on Equity	14.36%	15.98%			12.10%
Net Interest Margin	3.74%	4.09%			3.67%

H1 FY 24 VS H1 FY 23 PERFORMANCE - A SNAPSHOT

FINANCIAL PERFORMANCE

(in INR Mn)

PARTICULARS	H1 FY 24	H1 FY 23	INC / (DEC)	Growth %
Net Interest Income	10,609	10,928	-319	-3%
Other Income	3,736	3,910	-174	-4%
Operating Expenses	6,336	5,802	534	9%
Gross Profit	8,009	9,036	-1,027	-11%
Provisions & Contingencies	2,930	4,020	-1,090	-27%
Net Profit	5,079	5,016	63	1%
Return on Assets	1.54%	1.59%		
Return on Equity	13.26%	14.80%		
Net Interest Margin	3.70%	4.02%		

FY 23 VS FY 22 PERFORMANCE - A SNAPSHOT

(in INR Mn)

FINANCIAL PERFORMANCE

PARTICULARS	FY 2023	FY 2022	INC / (DEC)	Growth	Growth %
Deposits	523,979	476,897		47,082	10%
Advances	439,708	411,560		28,148	7%
Total Business	963,687	888,457		75,230	8%
Demand Deposits	47,637	46,193		1,444	3%
Saving Deposits	108,932	109,101		-	-
CASA	156,569	155,294		1,275	1%
Gross NPA	19,202	19,332			
Net NPA	10,176	11,911			
Gross NPA (%)	4.37%	4.70%			
Net NPA (%)	2.36%	2.95%			
C R A R (BASEL – III)	22.34%	20.85%			
- Of which Tier I	21.27%	19.78%			
CD Ratio	84%	86%			
PCR	69%	64%			

FY 23 VS FY 22 PERFORMANCE - A SNAPSHOT

FINANCIAL PERFORMANCE

(in INR Mn)

PARTICULARS	FY 23	FY 22	INC / (DEC)	Growth %
Net Interest Income	21,628	19,165	2,463	13%
Other Income	8,104	7,591	513	7%
Operating Expenses	11,552	10,803	749	7%
Gross Profit	18,180	15,953	2,227	14%
Provisions & Contingencies	8,805	8,351	454	5%
Net Profit	9,375	7,602	1,773	23%
Return on Assets	1.46%	1.35%		
Return on Equity	13.42%	12.31%		
Net Interest Margin	3.89%	3.98%		

PROVISIONS & CONTINGENCIES – BREAKUP

(in INR Mn)

PARTICULARS	Q2 FY 24	Q2 FY 23	H1 FY 24	H1 FY 23	FY 22-23
Provision for:					
- Tax	500	750	850	1,450	2,400
- Bad Debts	280	1,050	2,680	2,450	6,900
- Contingency	300	-	-350	120	-175
- Standard Assets	-30	-	-210	-	-200
- Restructuring	10	-	-40	-	-120
Total	1,060	1,800	2,930	4,020	8,805

Q2 FY 24 VS Q2 FY 23 – INCOME AND EXPENSES BREAKUP

INTEREST INCOME BREAKUP

PARTICULARS	Q2 FY 24	Q2 FY 23	Growth %
Interest on Loans	10,280	9,553	8%
Interest on Investments	2,393	2,134	12%
Other Interest Income	367	125	192%
Total Interest Income	13,040	11,812	10%

OTHER INCOME BREAKUP

PARTICULARS	Q2 FY 24	Q2 FY 23	Growth %
CEB & Charges	866	799	8%
Treasury Income	268	455	-41%
Other Inc incl recoveries in written off a/cs	687	481	43%
Total Other Income	1,821	1,735	5%

INTEREST EXPENSES BREAKUP

(in INR Mn)

PARTICULARS	Q2 FY 24	Q2 FY 23	Growth %
Int Exp on Deposits	7,179	5,528	30%
Other Int Expenses	477	605	-21%
Total Interest Expenses	7,656	6,133	25%

OPERATING EXPENSES BREAKUP

PARTICULARS	Q2 FY 24	Q2 FY 23	Growth %
Employee Cost	1,582	1,412	12%
Other Operating Expenses	1,757	1,437	22%
Total Operating Expenses	3,339	2,849	17%

H1 FY 24 VS H1 FY 23 – INCOME AND EXPENSES BREAKUP

INTEREST INCOME BREAKUP

PARTICULARS	H1 FY 24	H1 FY 23	Growth %
Interest on Loans	20,369	18,751	10%
Interest on Investments	4,606	4,029	14%
Other Interest Income	727	206	251%
Total Interest Income	25,702	22,806	13%

INTEREST EXPENSES BREAKUP

(in INR Mn)

PARTICULARS	H1 FY 24	H1 FY 23	Growth %
Int Exp on Deposits	14,020	10,722	31%
Other Int Expenses	1,072	1,156	-7%
Total Interest Expenses	15,093	11,878	27%

OTHER INCOME BREAKUP

PARTICULARS	H1 FY 24	H1 FY 23	Growth %
CEB & Charges	1,749	1,650	6%
Treasury Income	673	664	1%
Other Inc incl recoveries in written off a/cs	1,314	1,596	-18%
Total Other Income	3,736	3,910	-4%

OPERATING EXPENSES BREAKUP

PARTICULARS	H1 FY 24	H1 FY 23	Growth %
Employee Cost	2,904	2,739	6%
Other Operating Expenses	3,432	3,063	12%
Total Operating Expenses	6,336	5,802	9%

FY 23 VS FY 22 – INCOME AND EXPENSES BREAKUP

INTEREST INCOME BREAKUP

PARTICULARS	FY 2023	FY 2022	Growth %
Interest on Loans	38,009	34,540	10%
Interest on Investments	8,351	6,305	32%
Other Interest Income	783	203	286%
Total Interest Income	47,143	41,048	15%

INTEREST EXPENSES BREAKUP

(in INR Mn)

PARTICULARS	FY 2023	FY 2022	Growth %
Int Exp on Deposits	22,805	21,197	8%
Other Int Expenses	2,711	686	295%
Total Interest Expenses	25,515	21,883	17%

OTHER INCOME BREAKUP

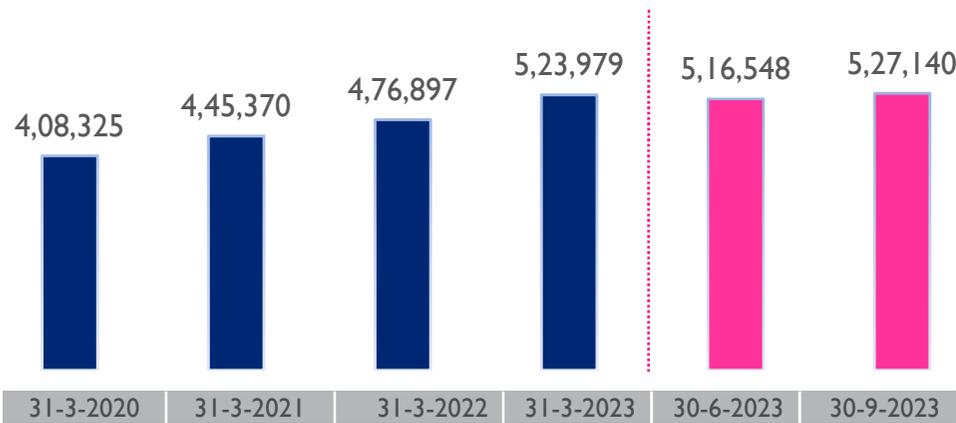
PARTICULARS	FY 2023	FY 2022	Growth %
CEB & Charges	3,338	2,921	14%
Treasury Income	1,237	2,461	-50%
Other Inc incl recoveries in written off a/cs	3,529	2,210	60%
Total Other Income	8,104	7,591	7%

OPERATING EXPENSES BREAKUP

PARTICULARS	FY 2023	FY 2022	Growth %
Employee Cost	5,304	5,036	5%
Other Operating Expenses	6,248	5,767	8%
Total Operating Expenses	11,552	10,803	7%

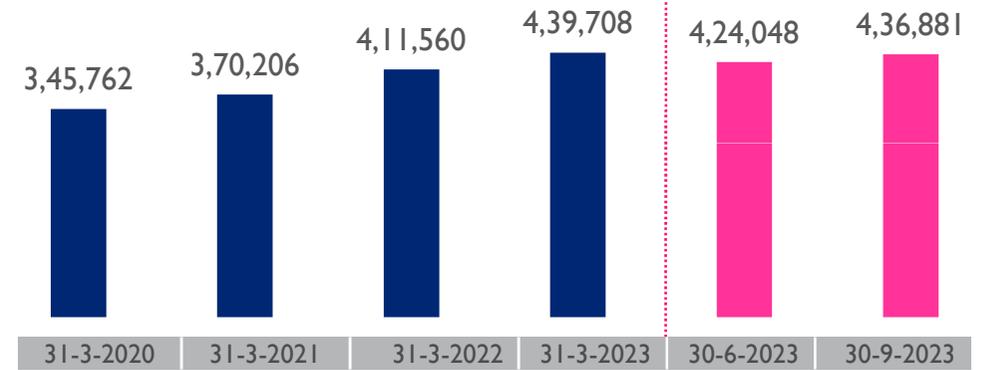
DEPOSITS AND ADVANCES GROWTH – OVER THE YEARS

DEPOSITS

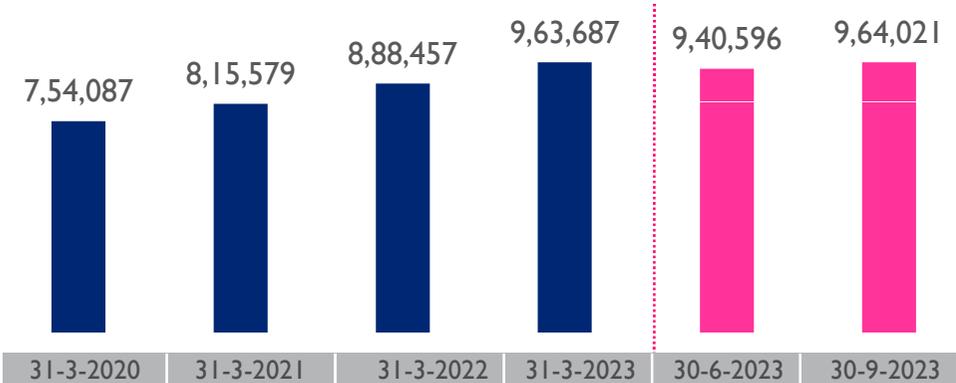


ADVANCES

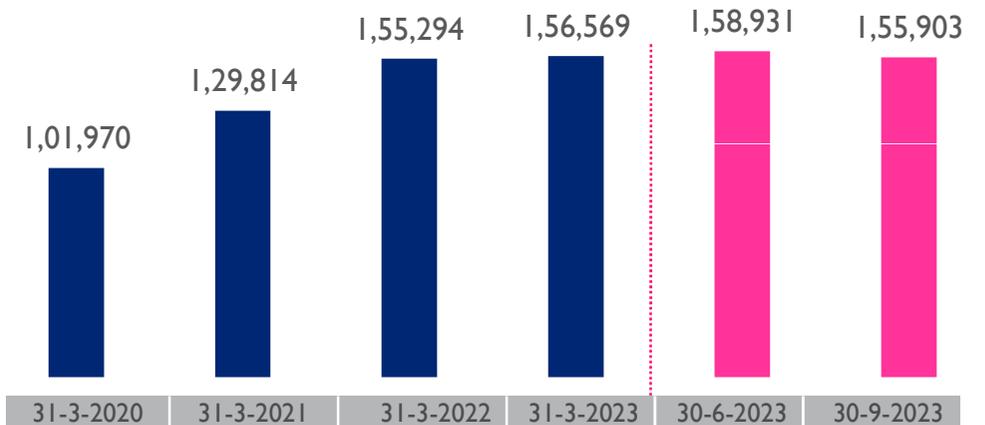
(in INR Mn)



BUSINESS



CASA



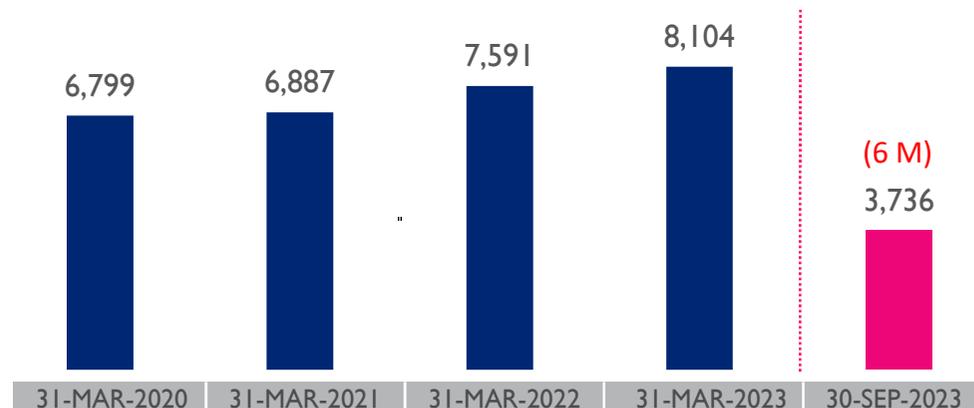
INCOME GROWTH OVER THE YEARS...

(in INR Mn)

NET INTEREST INCOME



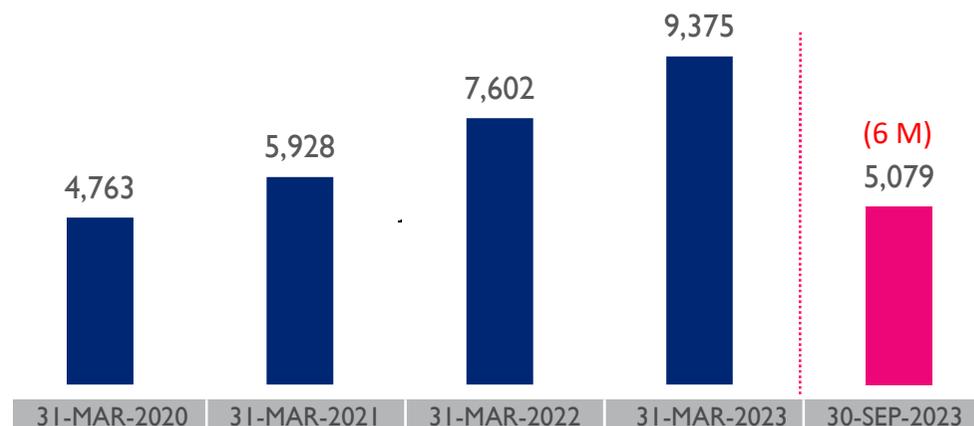
OTHER INCOME



CEB



NET PROFIT



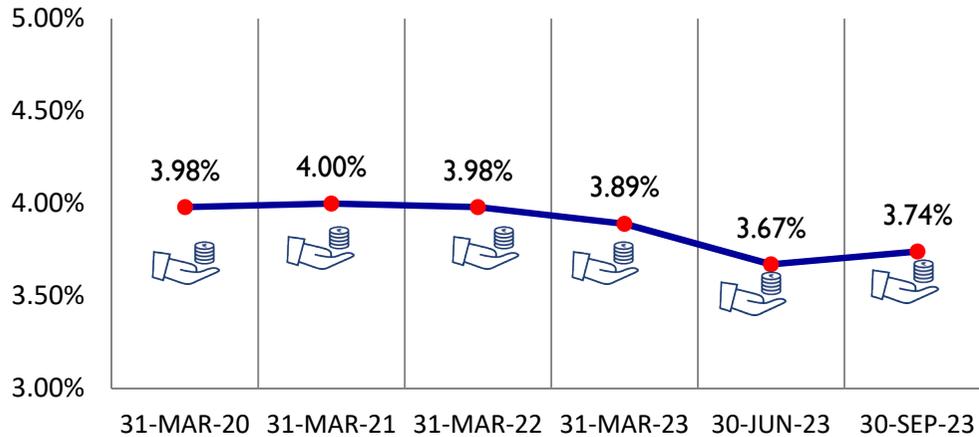
* Decline in CEB income during FY 20-21 mainly due to restriction by Finance Ministry for waiver of service charges at the time of COVID first wave

KEY BUSINESS INDICATORS

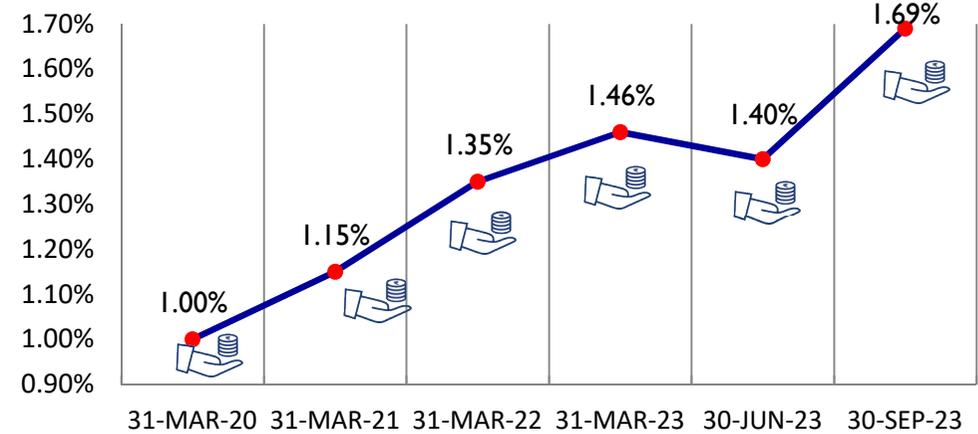
PARTICULARS	Q2 FY 24	Q2 FY 23	H1 FY 24	H1 FY 23	Q1 FY 24	FY 22-23
Cost of Deposits	5.51%	4.51%	5.44%	4.47%	5.36%	4.66%
Yield on Advances	9.77%	9.39%	9.65%	9.22%	9.53%	9.23%
Yield on Investments	6.28%	5.86%	6.19%	5.84%	6.10%	5.89%
Net Interest Margin	3.74%	4.09%	3.70%	4.02%	3.67%	3.89%
Cost to Income	46.34%	38.43%	44.17%	39.10%	41.98%	38.85%
Cost of Funds	4.60%	3.81%	4.59%	3.77%	4.57%	3.97%
Yield on Funds	7.84%	7.34%	7.81%	7.24%	7.78%	7.34%
Per Employee Profit (in INR Mn) (Ann)	1.71	2.07	1.55	1.88	1.44	1.56
EPS in INR - FV INR Re.1/- share (Not Ann)	3.78	3.74	6.86	6.78	3.08	12.67

KEY BUSINESS RATIOS – YEARLY TRENDS

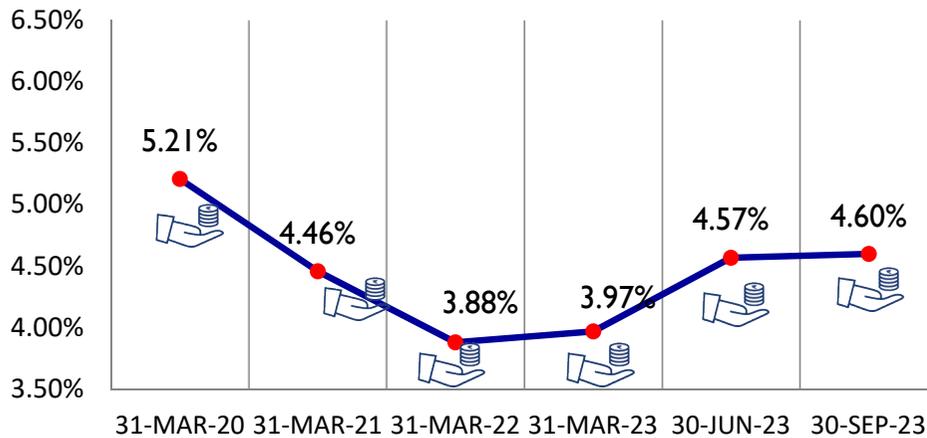
NET INTEREST MARGIN



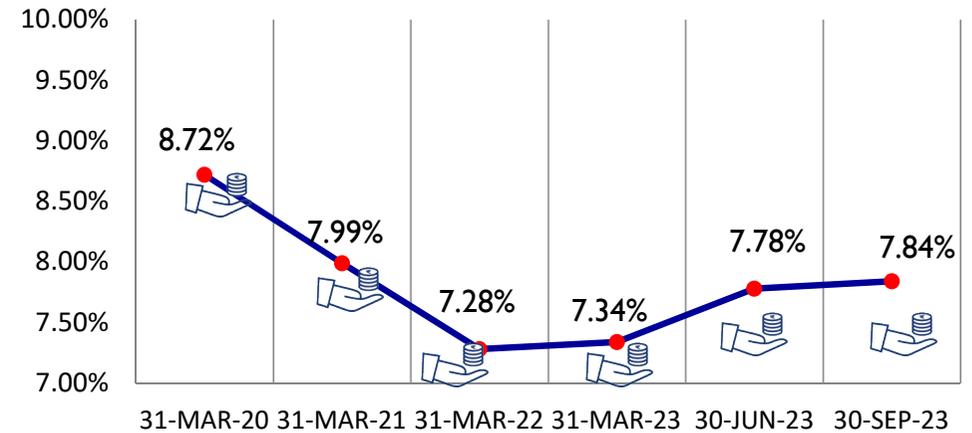
RETURN ON ASSETS



COST OF FUNDS

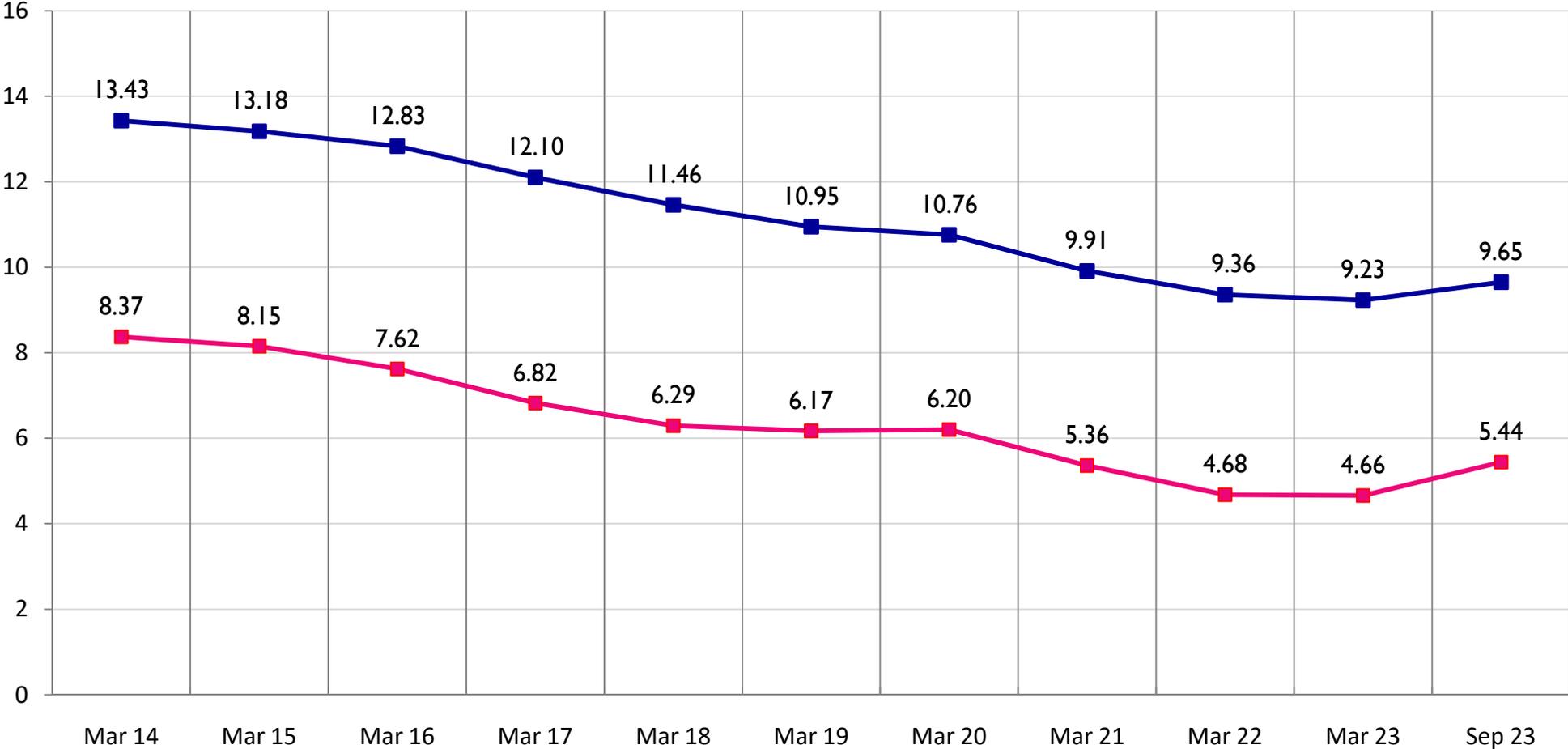


YIELD ON FUNDS



COST OF DEPOSITS & YIELD ON ADVANCES

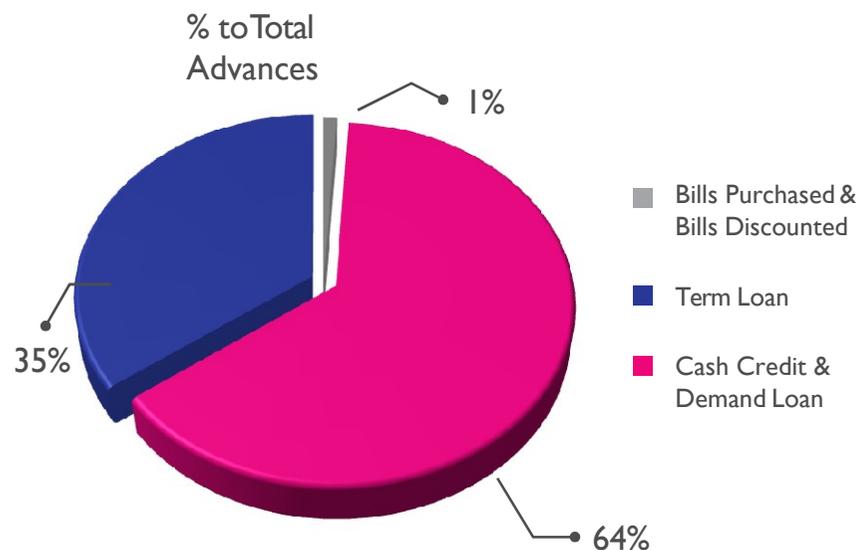
(in %)



Spread between cost of deposits and yield on advances of our bank maintained in the last 10 years

— Yield on Advances — Cost of Deposits

LOAN BOOK – PRODUCTS COMPOSITION



Trading & MSME loans constitute about 48%



Diversified credit portfolio reduces credit risk and Lower ticket size backed by adequate collaterals



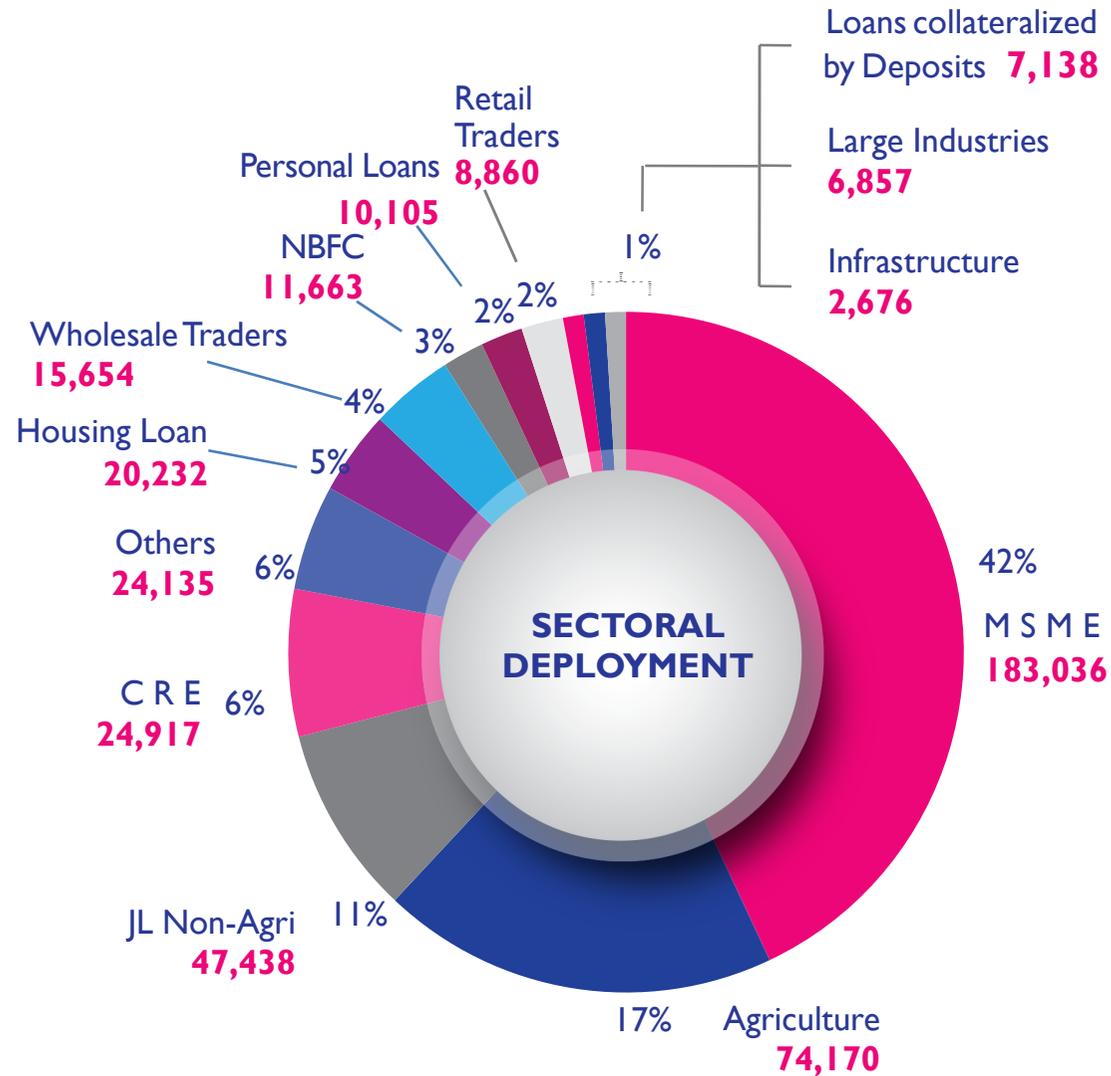
Unsecured Advances aggregate to 1%

Loan Book Products Composition	Amount (INR Mn)	% to Total Advances
Cash Credit & Demand Loan	279,950	64%
Term Loan	154,924	33%
Bills Purchased & Bills Discounted	2,007	1%
Gross Loan Total	436,881	100%

Particulars	Amount (INR Mn)	% to Total Advances
Secured Loans	434,740	99%
Unsecured Loans	2,141	1%
Gross Loan Total	436,881	100%

LOAN BOOK SECTORAL DEPLOYMENT – POSITION AS ON 30.09.2023

(in INR Mn)

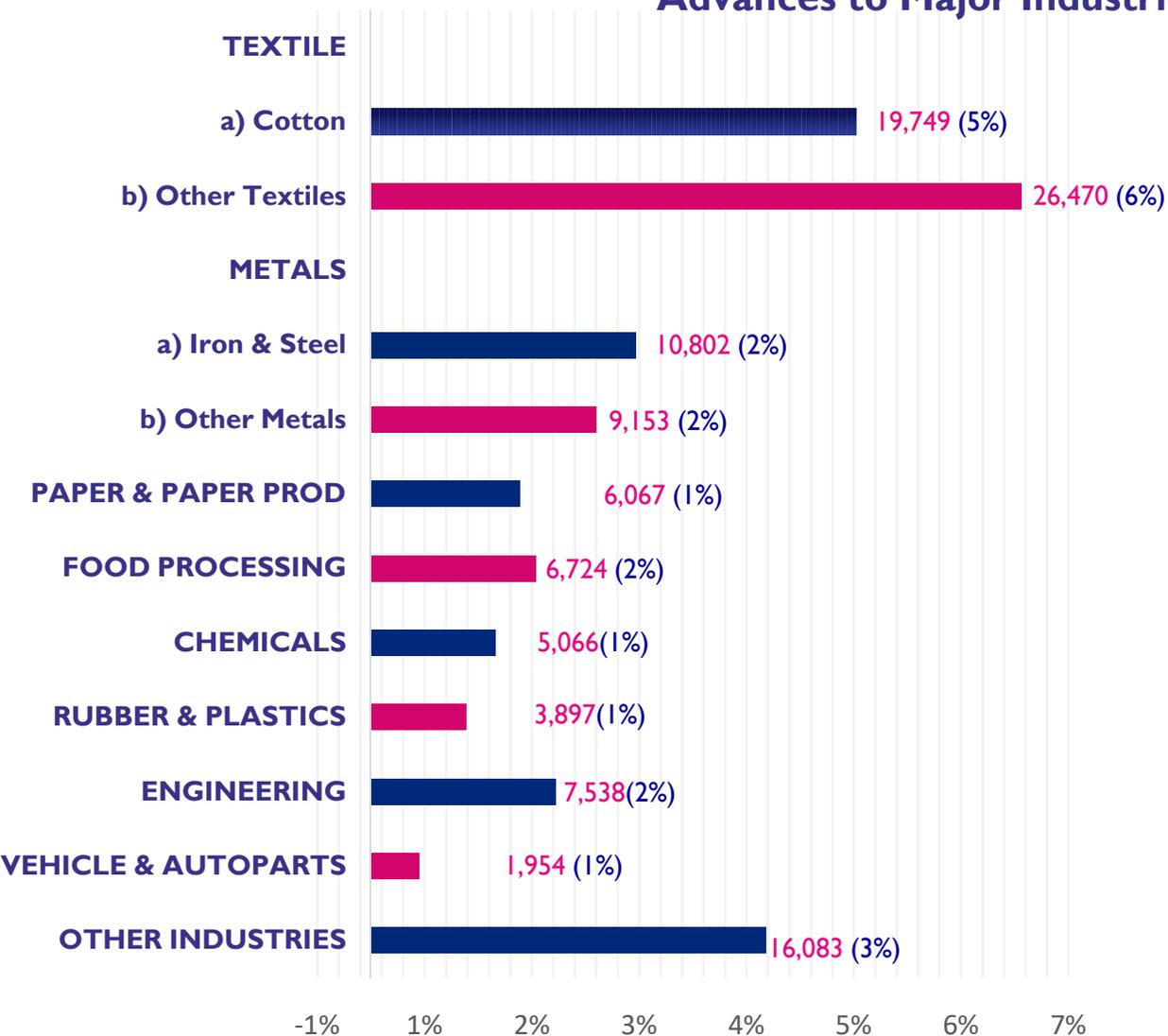


Further to the new criteria for classifying MSMEs vide RBI circular dated 02nd July 2020, we have re-classified the borrowal accounts based on the composite criteria of Investment & Turnover. Due to that roughly about 5% got shifted to Medium Enterprises from Large Industries.

Loan Book – Advances to Major Industries

(in INR Mn)

Advances to Major Industries 30th September 2023

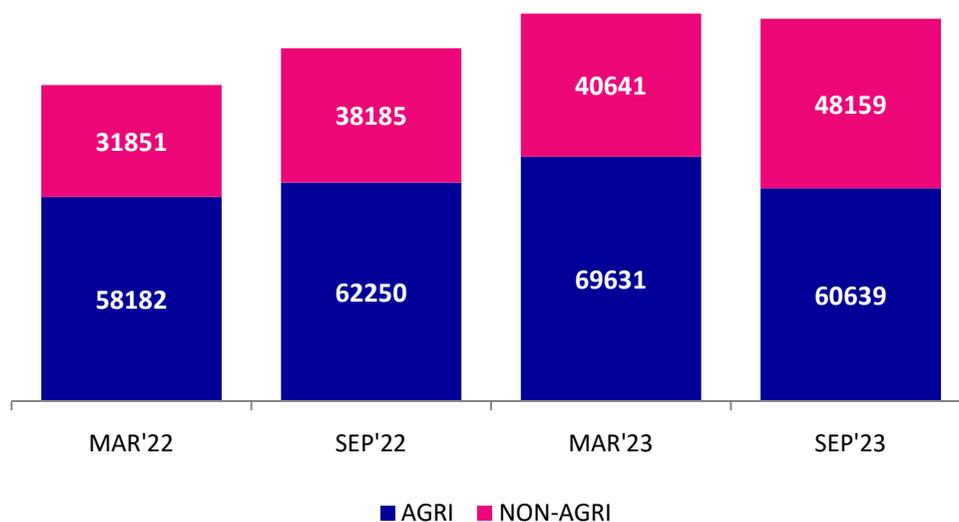


Industry Name	Amount (in INR Mn)	% to Total Advances
Advances to Major Industries	113,503	26%
All other advances (Agri, Trade, Service, Gold Loan, etc.)	323,378	74%
Total Gross Advances	436,881	100%

GOLD LOAN BOOK – Q2 FY 24

(in INR Mn)

GOLD LOAN PORTFOLIO	Sep-22	Mar-23	Jun-23	Sep-23
Gold Loan – Agriculture	62,250	69,631	64,774	60,639
Gold Loan – Non-Agriculture	38,185	40,641	43,031	48,159
Total Gold Loans	100,435	110,272	107,805	108,798
Gross Advances	427,016	439,708	424,048	436,881
% of Gold Loans to Gross Advances	24%	25%	25%	25%



Average LTV for Gold Loan at 68%



Y-o-Y growth in Gold Loan – 8%
(Sep-23 Vs Sep-22)

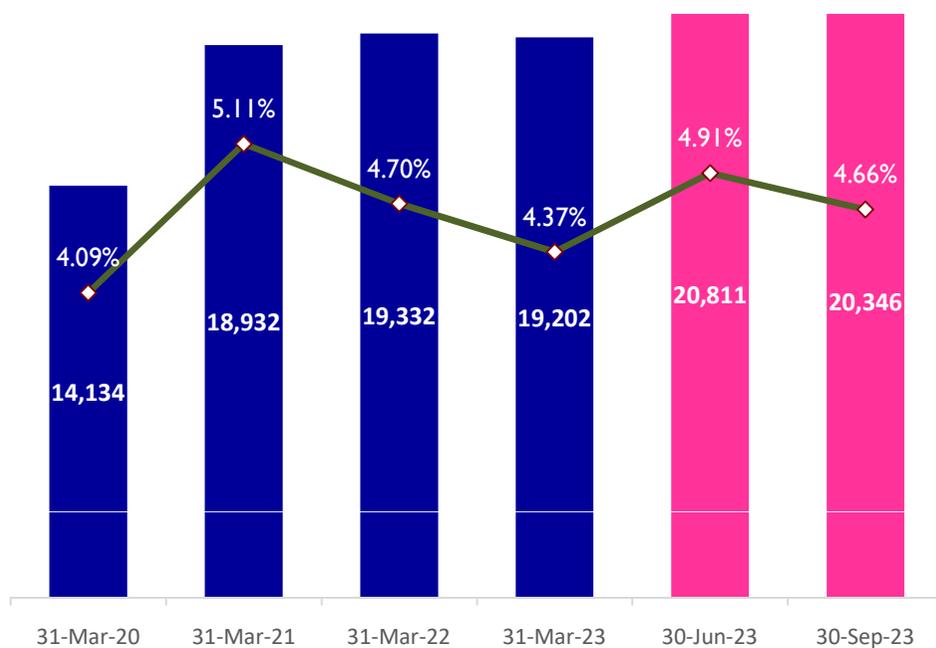


% of Gold loan NPA to JL portfolio
0.26%

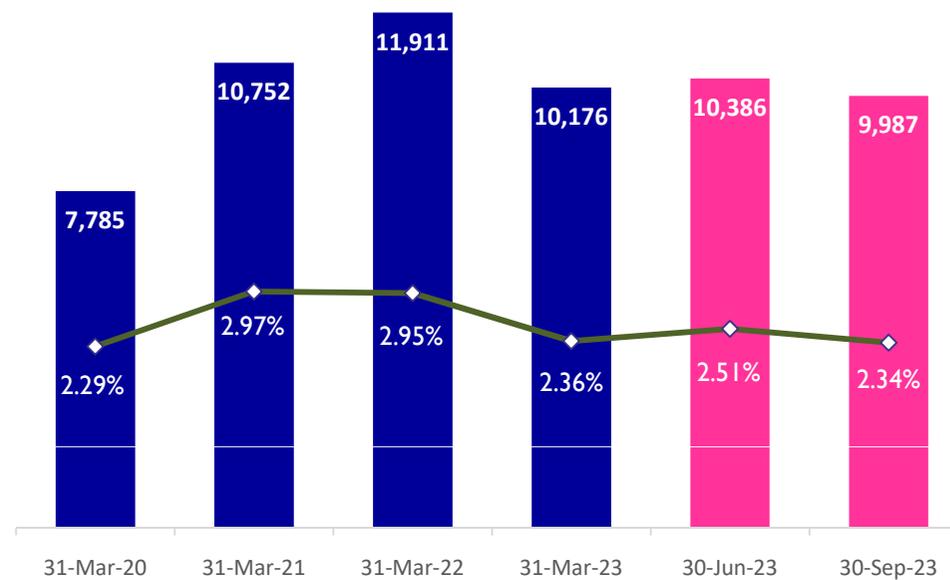
ASSET QUALITY

(in INR Mn)

GROSS NPA QTM & GROSS NPA %



NET NPA QTM & NET NPA %



Net NPA has come down below Rs.1,000 Cr – back to pre-covid level

ASSET QUALITY POSITION – MOVEMENT OVER THE YEARS

(In INR MN)		FY MAR-19	FY MAR-20	FY MAR-21	FY MAR-22	FY MAR-23	Q2 FY 24	H1 FY 24
NPA Opening balance		8,565	9,771	14,134	18,932	19,332	20,811	19,202
Additions	A	6,322	11,104	11,131	12,757	13,290	2,247	6,069
Recovery made		1,980	1,644	1,950	4,424	5,764	881	1,873
Upgradations		496	1,358	264	1,638	2,361	1,497	1,718
Net Addition	B	3,846	8,102	8,917	6,593	5,165	-131	2,478
Write-off		2,640	3,739	4,119	6,295	5,295	334	1,334
NPA Closing balance		9,771	14,134	18,932	19,332	19,202	20,346	20,346
Technical Write-off(TW) during the period		2,565	3,670	3,961	5,734	3,606	281	1,204
Provision made during the period	C	2,700	6,310	5,990	5,535	6,900	280	2,680
T W recovery	D	898	1,090	1,033	1,883	2,942	615	1,086
Provision made net of TW Recovery	E=C-D	1,802	5,220	4,957	3,652	3,958	-335	1,594
Gross Advance	F	330,652	345,762	370,205	411,560	439,708	436,881	436,881
Additions % of Gross Advance	A / F	1.91	3.21	3.01	3.10	3.02	0.51*	1.39*
Net Addition % of Gross Advance	B / F	1.16	2.34	2.41	1.60	1.17	-0.03*	0.57*
Credit cost	E / F	0.54	1.51	1.34	0.89	0.90	--	--
Gross NPA %		2.95	4.09	5.11	4.70	4.37	4.66	4.66
Net NPA %		1.81	2.29	2.97	2.95	2.36	2.34	2.34

* Not Annualized

RESTRUCTURED ACCOUNTS

Quarter wise balance outstanding in respect of Restructured Standard borrowers

(In INR Mn)

Type of Restructuring	Sep-21		Mar-22		Sep-22		Mar-23		Sep-23	
	No. of Borrowers	Amt								
M S M E	333	15,398	395	15,032	319	12,940	182	6,104	166	5,384
Non – M S M E	31	220	-	-	--	--	--	--	--	--
Covid-19 Resolution Framework	1612	6,860	1518	6,812	1453	6,706	1288	6,448	1071	5,646
Total	1976	22,478	1913	21,844	1772	19,646	1470	12,552	1237	11,030
Gross Advances		380,122		411,560		427,016		439,708		436,881
% of Rest Standard adv to Gross advances		5.91%		5.31%		4.60%		2.85%		2.52%

- ▶ The above disclosure is in respect of Restructured Standard Accounts excluding NPA and accounts got closed or upgraded as per extant RBI guidelines
- ▶ As of 30.09.2023, the total outstanding restructured Standard borrower accounts was 1237 in numbers and amounting to Rs.11,030 mn. The Bank hold a standard accounts provision wrt Restructured accounts to the tune of Rs.1,153 mn and Rs.304 mn towards erosion on fair value of accounts.

SECURITY RECEIPTS

Balance outstanding of Security Receipts wrt NPA sold to ARC

Period ended	Amount (in INR Mn)
Mar-20	2474
Mar-21	1429
Mar-22	917
Sep-22	804
Dec-22	12
Mar-23	12
Jun-23	319
Sep-23	313

➤ In Q3 FY 23, we had written off SRs which had crossed the 8 year time limit to the tune of Rs.792 Mn and as a result, the total SRs outstanding as of 31.03.2023 is only Rs. 12 Mn

➤ During Q4 FY 23, we have sold accounts to the tune of Rs.860 Mn to ARC. Since the ISIN for those SRs allotted in Q1 FY 24, the same was accounted in Jun 23 figures.

INVESTMENTS – AT A GLANCE

Investments Breakup and Category wise

(in INR Mn)

Particulars	Sep 2023	Sep 2022
SLR Securities	155,826	146,275
Non-SLR Securities	1,245	1,623
Total Investments	157,071	147,898
Yield on Investments	6.19%	5.84%
Investments Breakup:		
- AFS	39,664 (25%)	33,426 (23%)
- HTM	117,407 (75%)	114,472 (77%)
- HFT	-	-
Total Investments	157,071	147,898
Modified Duration:		
- AFS	0.80	0.99
- HTM	3.63	4.38
- HFT	-	-
- Overall Portfolio	2.92	3.63

DIGITAL INITIATIVES

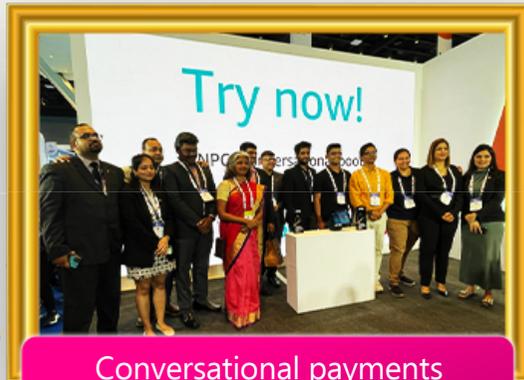
Product launch at Global Fintech Fest 2023



Hello! UPI - Conversational Payment



Aadhaar based PIN generation for UPI 123pay



Conversational payments Using Alexa*
* Under Beta



CUB RuPay SELECT Debit Card

New products Launched

A Soft launch of Digital Lending - Instant Loans



Loan Against Property



MSME
Up to 3Cr



Housing Loan



B e-BG

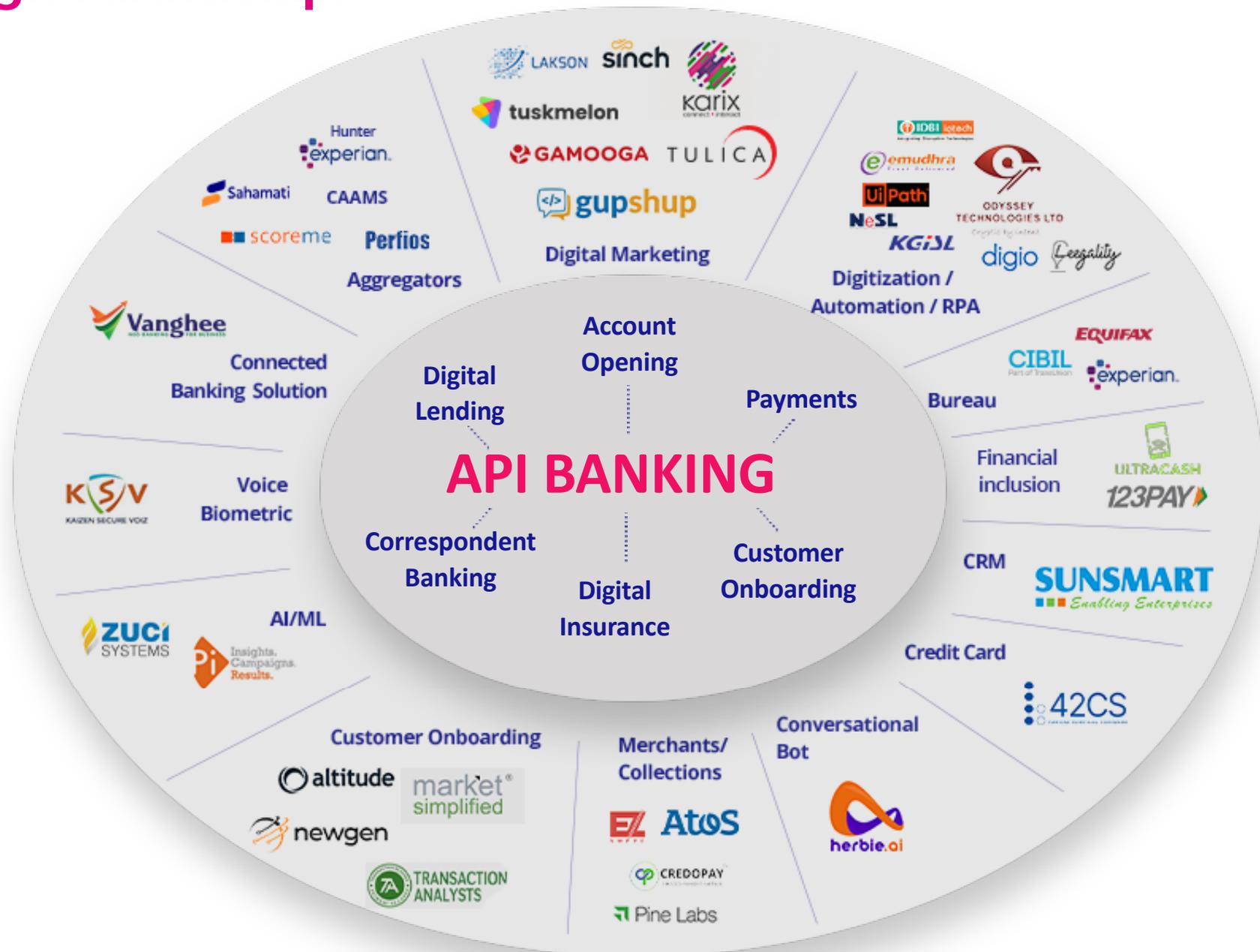
Issuing Electronic Bank Guarantee (e-BG) for our Retail & Corporate Banking Customers and corporate



PAPERLESS BANK GUARANTEE



Strategic Partnerships



Awards Received During 2023-24



12th INFOSEC MAESTROS AWARDS 2023



High Maturity Data Enterprise

@ The Economics Times
DataCon Awards 2023



VOICE BIOMETRIC AUTHENTICATION



ARTIFICIAL INTELLIGENCE (AI)



Best Performance on Risk Management



Best Performance on Profitability



Best Bank

EMERGING ASIA BANKING AWARDS BY INDIAN CHAMBER OF COMMERCE



DIGITAL BANKING INNOVATION OF THE YEAR

at IBS awards by Synnex
Indian Banking Summit & Awards 2023



Digital Transformation Leader (CIO/CTO)



Digital Bank

6TH BFSI CONCLAVE & AWARDS 2023 BY GOVERNANCE NOW



Second Best Bank all over India among other than Large Private Sector Banks.



CUB's Angamaly Branch adjudged the third-best branch in Kerala among old generation Private Sector Banks.

AT SFBC (KERELA) AWARDS

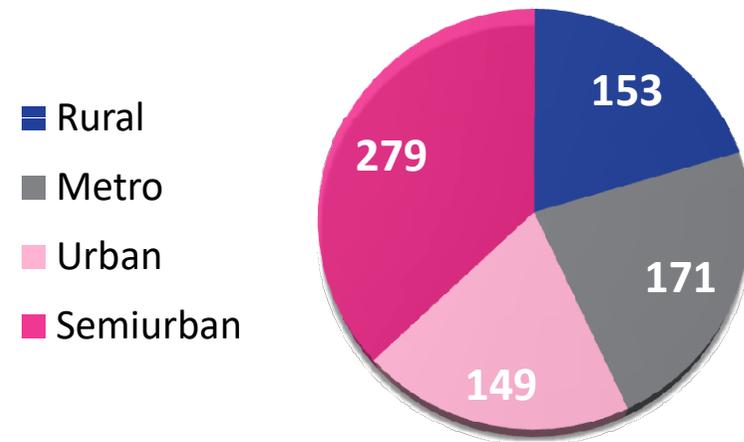


BRANCH NETWORK

PAN INDIA PRESENCE WITH STRONG FOOTHOLD IN THE SOUTH



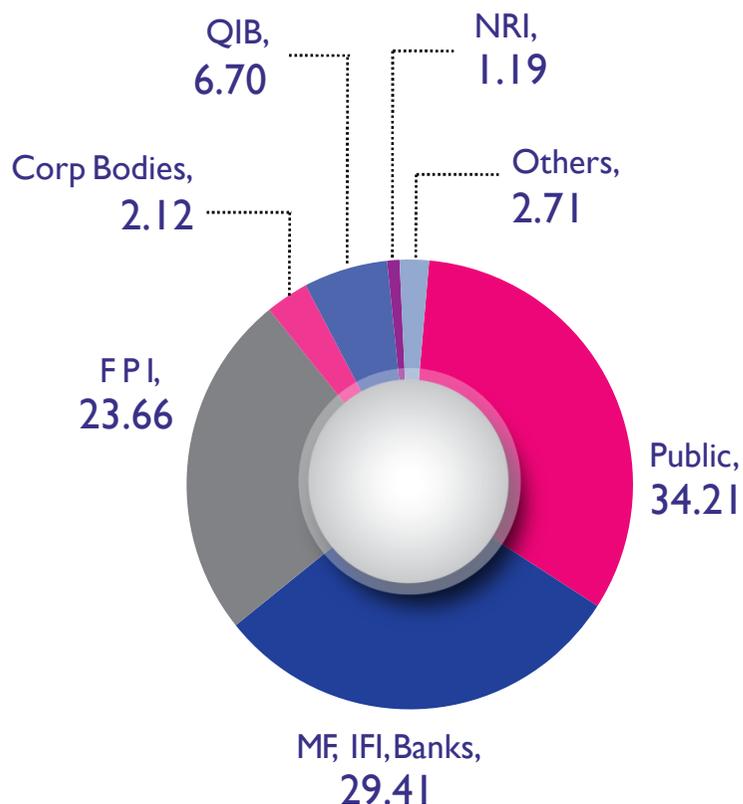
STATE	No. of Branches	% of Deposits	% of Advances	% of Business
TAMILNADU	519	81%	66%	74%
ANDHRAPRADESH	49	2%	7%	5%
KARNATAKA	41	6%	5%	5%
TELENGANA	36	3%	6%	4%
MAHARASHTRA	20	3%	3%	3%
GUJARAT	20	1%	3%	2%
KERALA	18	1%	2%	2%
OTHERS	49	3%	8%	5%
TOTAL	752			



SHAREHOLDING PATTERN

A WELL DIVERSIFIED INVESTOR BASE

Position as on 30-Sep-2023



Major Institutional Shareholders

SHAREHOLDERS*	HOLDING %
HDFC ASSET MANAGEMENT **	6.85
CAPITAL RESEARCH & MANAGEMENT, USA #	6.76
FRANKLIN TEMPLETON INVESTMENT FUND	4.81
SBI MUTUAL FUND **	4.42
KOTAK FUND	2.93
ICICI PRUDENTIAL FUND	2.92
AXIS MUTUAL FUND	2.42
VANGUARD FUNDS PLC	1.94
CANARA ROBECCO MUTUAL FUND	1.88
UTI MUTUAL FUND	1.66
EMERGING MARKETS EQUITY FUND	1.40
LIC ASM	1.35
EDELWEISS FUND	1.30
TATA MUTUAL FUND	1.14
STATE OF WISCONSIN INVESTMENT BOARD	1.03

* Subsidiaries/Associates are consolidated

** The bank has given consent to RBI to acquire shares in the bank up to 9.50% for HDFC & 9.99% for SBI

Capital group had directly applied to RBI to acquire shares and the bank is yet to receive communication from RBI

Well diversified ownership of shareholders around 2,15,000 Approx

Long term investors ensuring stability and support to management

Limit on FII / FPI ownership increased to 40%

Higher Participation from FPI's

Head room available for FII / FPI ... 15.15%

CORPORATE GOVERNANCE

A WELL EXPERIENCED AND STRONG BOARD



Shri. M. Narayanan | B.Sc. FCA, Grad CMA, DISA

Non-Executive Chairman

Shri. M. Narayanan is a practicing Chartered Accountant by profession and has handled Finance, Accounts and Taxation at various levels upto CFO while in service for over 20 years in companies of repute viz. BHEL, Dalmia Cements, Fenner, Ramco Cements and Dishnet etc. He is also an agriculturist and a qualified system Auditor.



Shri. Subramaniam Narayanan | PGDM-IIM(A), Chartered Accountant, FCS, CMA Director

Shri. Subramaniam Narayanan posses rich experience in the areas of Business Management, Private Equity, Finance, Accountancy, Treasury & Risk Management, Information Technology and Payment & Settlements. He has held the position of CEO in First India Asset Management Company Ltd., and handled treasury services for Bank of America and Abu Dhabi Commercial Bank, UAE. Besides, he has been associated as Director in IT / Fintech Companies of repute for a longtime.



Dr. T.S. Sridhar IAS (Retd.) | M.A., Ph.D. Director

Dr T.S. Sridhar is a Retd. IAS officer having 35 years of vast experience in all levels of administration and as Principal Secretary, he has expertise and knowledge on Rural economy, farm sector and Industries especially MSME. He was a Director on the Board of NABARD. He hold expertise in Human Resource and Economics as well.



Shri. T.K. Ramkumar | B.Com., B.L. Director

Shri. T.K. Ramkumar is one of the leading Lawyers in Chennai possessing special knowledge and expertise in Banking law, Company law and Intellectual Property Rights. He is also an active environmentalist.



Shri. G. Mahalingam | M.Sc., MBA., CAIIB Director

Shri. Gurumoorthy Mahalingam was co-opted as an Additional Director on the Board of the Bank w.e.f 06th July, 2022 to hold office till the ensuing Annual General Meeting. He is a career Regulator in the Financial Sector having worked for 34 years in RBI holding the position of Executive Director at the time of retirement and 5 years in Securities and Exchange Board of India ("SEBI") as Whole Time Board Member. He holds a Masters degree in Statistics and Operations Research from IIT Kanpur and MBA in International Banking from the UK. He has extensive experience in Banking Regulation and Supervision as well as in market regulation and operations.



Dr N. Kamakodi | B.Tech., MBA., Ph.D., CAIIB M.D. & C.E.O.

Dr. N. Kamakodi is serving as MD & CEO of the Bank from May 2011. He joined the Bank as DGM in the year 2003 and was elevated as GM in 2005 and later as Executive Director in 2006.



Shri. V.N. Shivashankar | B.Com, ACS, ACMA, BL Director

Shri. V.N. Shiva Shankar is a qualified Lawyer, Company Secretary and Cost Management Accountant with over 25 years of rich experience in Indian Corporate Law. He is also the founder of M/s VNS Legal Corporate Law firm based in Chennai which focuses on legal advisory services on Capital Market Regulation, Takeover Offers, Corporate Litigation, etc. He is a member of the Executive Committee in Southern India Chamber of Commerce. He has expertise in SEBI matters & Risk Management.



Shri. K. Vaidyanathan | B.Sc., FCMA, FCS Director

Shri K. Vaidyanathan is a Fellow member of the Institute of Cost Management Accountants of India and also the Institute of Company Secretaries of India. He has over 40 years of rich domain experience in Financial and Management Accounting, Corporate Finance, Auditing and Regulatory Compliance. He is a Practicing Company Secretary. He also holds expertise in Compliance and Business management.



Prof. V. Kamakoti | B.E, M.S, Ph.D Director

Prof. V Kamakoti holds a Master of Science degree in Bachelor of Engineering from the Indian Institute of Technology – Madras and a doctorate of Philosophy in Computer Science and one of the youngest to adorn the post of Professorship in one of the prestigious Institutions of India namely IIT, Madras and presently he is the Director. His forte is Information Technology related Secured Systems Engineering and Security related Software Engineering.



Smt. Lalitha Rameswaran | BCom., FCA, DISA Director

Smt. Lalitha Rameswaran is a practicing Chartered Accountant by profession and also a qualified systems auditor. She has rich experience in both Direct & Indirect taxation and appeared before various Tribunals representing public sector and private sector banks on tax related matters.

TRANSPARENT 'CORPORATE GOVERNANCE' PRACTICES



WE HAVE EMINENT PERSONALITIES ON OUR BOARD WITH DIVERSE PROFESSIONAL EXPERTISE



Contact



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Admin Office : "Narayana" No.24 B, Gandhi Nagar, Kumbakonam - 612001, Tamil Nadu.

Tel : 0435-2402322, 2401622, | FAX: 0435-2431746 | www.cityunionbank.com

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Raguraman Gopu, SM

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Locate us @



For any queries regarding presentation, please write to

Investor.relations@cityunionbank.com

