



February 10, 2023

<b>BSE Limited</b> Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001	<b>National Stock Exchange Of India Limited</b> Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
<b>Scrip Code – 532867</b>	<b>Scrip Code – V2RETAIL</b>

**Sub: Investor Presentation for Q3 FY 2022-23**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith **Investor Presentation for Q3FY2022-23**.

The investor presentation shall also be uploaded on the website of the Company.

You are requested to kindly take the above on record.

Thanking you,

**Yours truly**  
**For V2 Retail Limited**

Digitally signed  
by Sudhir Kumar  
Date: 2023.02.10  
19:22:28 +05'30'

**Sudhir Kumar**  
**Company Secretary & Compliance Officer**

Encl.: As above



**A COMPLETE  
FAMILY  
FASHION STORE**

VISIT STORES FOR EXCITING RANGE AND OFFERS



**V2 Retail Limited**  
**Q3 & 9M FY23 Result Update**



# Disclaimer



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# Q3 & 9M FY23 Highlights





# Performance Highlights – Q3 & 9M FY23 - Consolidated

## EBIDTA

₹ **381 Mn** in Q3 FY23 as compared to ₹ 399 Mn in Q3 FY22. ₹ **698 Mn** in 9M FY23 as compared to ₹ 582 Mn in 9M FY22.

## Gross Profit

₹ **861 Mn** in Q3 FY23 as compared to ₹ 798 Mn in Q3 FY22. ₹ **2,048 Mn** in 9M FY23 as compared to ₹ 1580 Mn in 9M FY22.

## Revenue

₹ **2,397 Mn** in Q3 FY23 as compared to ₹ 2,389 Mn in Q3 FY22. ₹ **6,455 Mn** in 9M FY23 as compared to ₹ 4,710 Mn in 9M FY22.



## PBT

₹ **125 Mn** in Q3 FY23 as compared to ₹ 168 Mn in Q3 FY22. ₹ **(66) Mn** in 9M FY23 as compared to ₹ (19) Mn in 9M FY22.

## PAT

₹ **93 Mn** in Q3 FY23 as compared to ₹ 123 Mn in Q3 FY22. ₹ **(51) Mn** in 9M FY23 as compared to ₹ (22) Mn in 9M FY22.

# Highlights – Q3 FY23



01

## Store Count & Retail Area

**99 Stores** at end of **Q3 FY23** (Opened 1, Closed 5)  
Total Retail area ~**10.59 lakh sq.ft.**



02

## SSG

Same Store Sales Growth (**3.6%**) in **Q3 FY23**



03

## Average Selling Price & Average Bill Value

ASP was ₹ **320** & ABV was ₹ **847** in **Q3FY23**



04

## PSF

Sales per square feet per month in **Q3 FY23** was ₹ **739**  
(Q3 FY22 ₹ 765)



05

## Working Capital & Debt

Inventory days - **86 days** in Q3FY23 vs 169 days in FY22  
Creditor days - **27 days** in Q3FY23 vs 69 days in FY22  
Net Debt - ₹ **236 Million (Q3FY23)** vs ₹ 471 Million (FY22)

# Highlights – 9M FY23



01

## Store Count & Retail Area

**99 Stores** at end of **9M FY23** (Opened 5, Closed 6)  
Total Retail area ~**10.59 lakh sq.ft.**



02

## SSG

Same Store Sales Growth **35%** in **9M FY23**



03

## Average Selling Price & Average Bill Value

ASP was ₹ **290** & ABV was ₹ **803** in **9M FY23**



04

## PSF

Sales per square feet per month in 9M FY23 was ₹ **662**  
(9M FY22 ₹ 498)



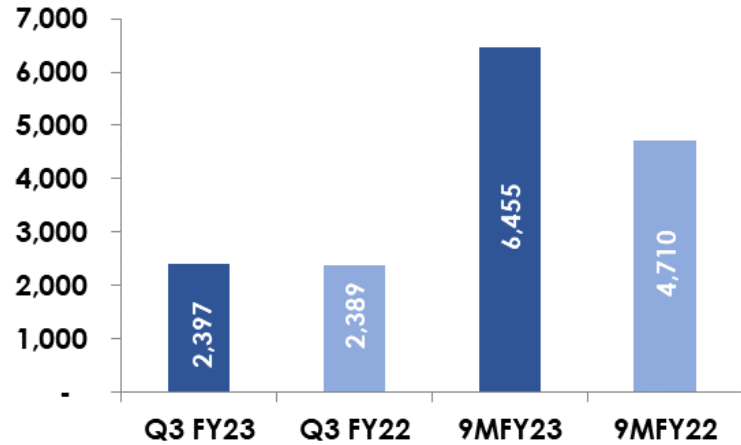
05

## Working Capital & Debt

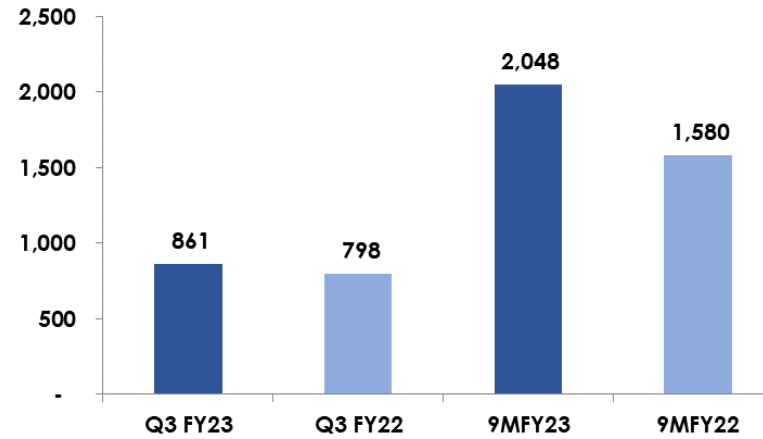
Inventory days - **97 days** in 9MFY23 vs 169 days in FY22  
Creditor days - **31 days** in 9MFY23 vs 69 days in FY22  
Net Debt - ₹ **236 Million (Q3FY23)** vs ₹ 471 Million (FY22)

# Consolidated Financial Highlights

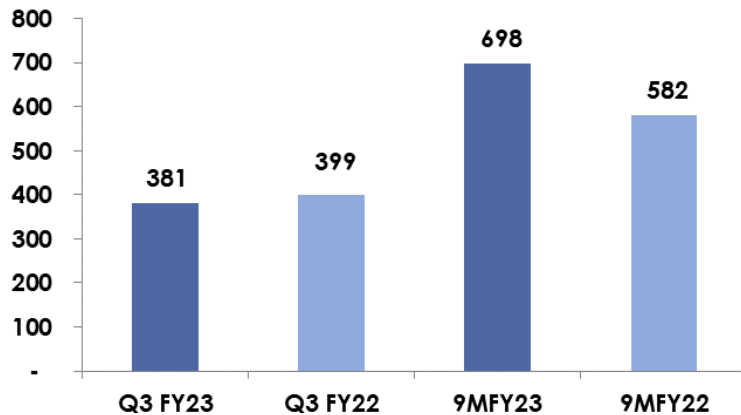
### Revenue (₹ Million)



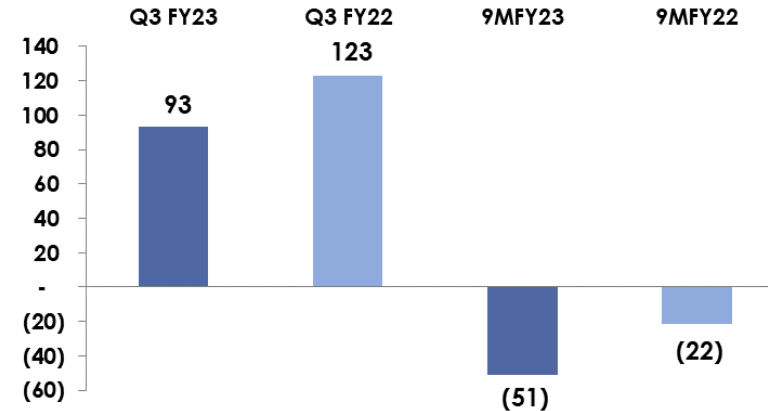
### Gross Profit (₹ Million) & Gross Profit Margins



### EBIDTA (₹ Million) and EBIDTA Margins



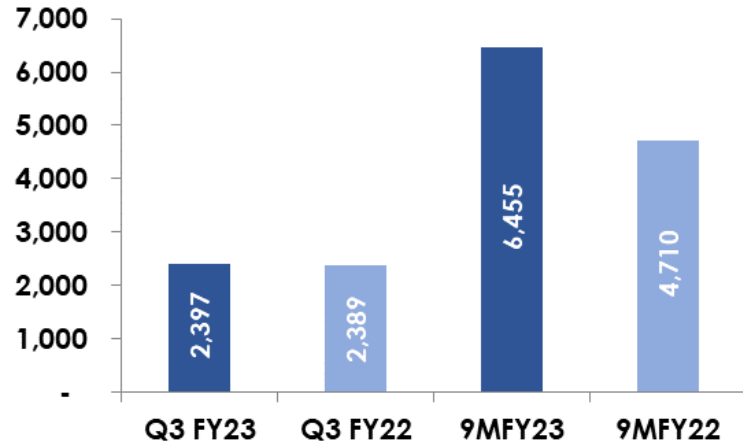
### Profit After Tax (₹ Million)



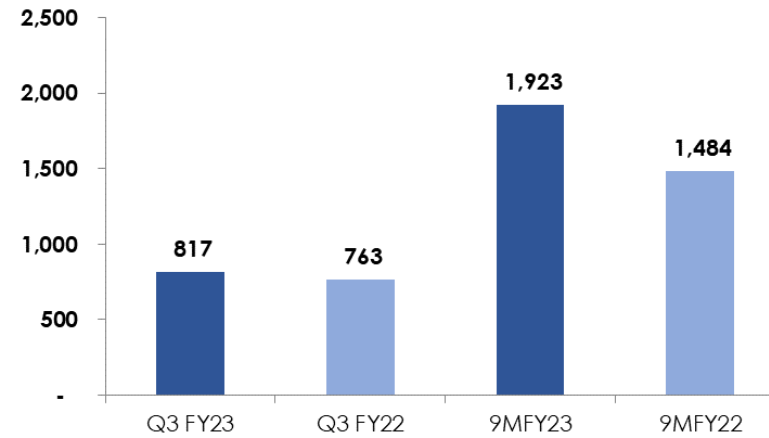


# Standalone Financial Highlights

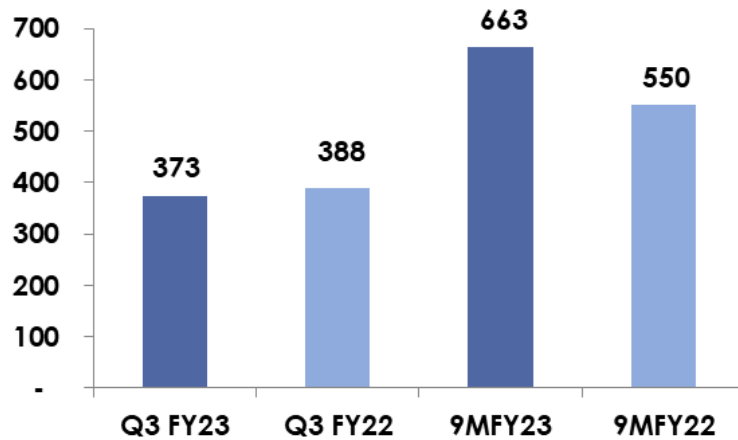
Revenue (₹ Million)



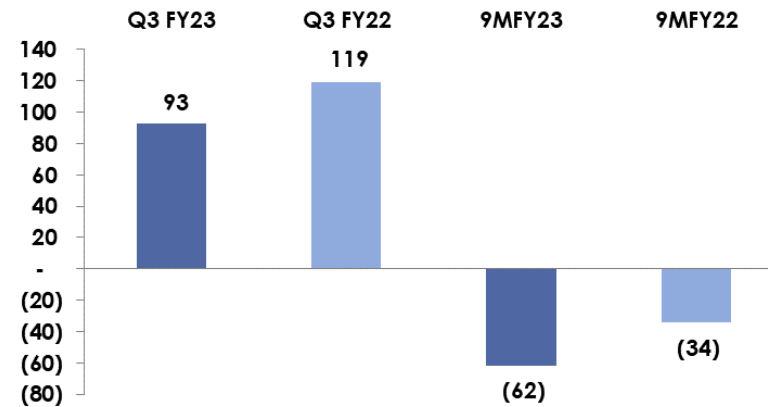
Gross Profit (₹ Million) & Gross Profit Margins



EBIDTA (₹ Million) and EBIDTA Margins



Profit After Tax (₹ Million)



# Profit & Loss - Consolidated

Particulars (₹ million)	Q3 FY23	Q3 FY22	Y-O-Y	Q2 FY23	9MFY23	9MFY22	Y-O-Y	FY2022
<b>Revenue from Operations</b>	<b>2,397</b>	<b>2,389</b>	<b>0%</b>	<b>1,945</b>	<b>6,455</b>	<b>4,710</b>	<b>37%</b>	<b>6,292</b>
Other Income	24	11		12	45	122		159
<b>Total Income</b>	<b>2,420</b>	<b>2,400</b>	<b>1%</b>	<b>1,957</b>	<b>6,500</b>	<b>4,832</b>	<b>35%</b>	<b>6,451</b>
<b>Gross Profit</b>	<b>861</b>	<b>798</b>	<b>8%</b>	<b>548</b>	<b>2,048</b>	<b>1,580</b>	<b>30%</b>	<b>2,016</b>
<b>GP Margin (%)</b>	<b>35.9%</b>	<b>33.4%</b>		<b>28.2%</b>	<b>31.7%</b>	<b>33.5%</b>		<b>32.0%</b>
<b>EBIDTA</b>	<b>381</b>	<b>399</b>		<b>101</b>	<b>698</b>	<b>582</b>	<b>20%</b>	<b>647</b>
<b>EBIDTA Margin (%)</b>	<b>15.9%</b>	<b>16.7%</b>		<b>5.2%</b>	<b>10.8%</b>	<b>12.4%</b>		<b>10.3%</b>
<b>Depreciation</b>	<b>176</b>	<b>151</b>		<b>156</b>	<b>497</b>	<b>452</b>		<b>588</b>
<b>Finance Cost</b>	<b>104</b>	<b>91</b>		<b>111</b>	<b>312</b>	<b>272</b>		<b>366</b>
<b>PBT</b>	<b>125</b>	<b>168</b>		<b>(155)</b>	<b>(66)</b>	<b>(19)</b>		<b>(149)</b>
<b>PBT Margin (%)</b>	<b>5.2%</b>	<b>7.0%</b>		<b>-7.9%</b>	<b>-1.0%</b>	<b>-0.4%</b>		<b>-2.3%</b>
<b>PAT</b>	<b>93</b>	<b>123</b>		<b>(116)</b>	<b>(51)</b>	<b>(22)</b>		<b>(117)</b>
<b>PAT Margin (%)</b>	<b>3.8%</b>	<b>5.1%</b>		<b>-5.9%</b>	<b>-0.8%</b>	<b>-0.4%</b>		<b>-1.8%</b>
<b>Total Comprehensive Income</b>	<b>92</b>	<b>121</b>		<b>(117)</b>	<b>(53)</b>	<b>(26)</b>		<b>(121)</b>
<b>EPS Basic (₹ per share)<sup>^</sup></b>	<b>2.71</b>	<b>3.58</b>		<b>(3.37)</b>	<b>(1.49)</b>	<b>(0.63)</b>		<b>(3.40)</b>
<b>EPS Diluted (₹ per share)<sup>^</sup></b>	<b>2.69</b>	<b>3.58</b>		<b>(3.37)</b>	<b>(1.48)</b>	<b>(0.63)</b>		<b>(3.39)</b>

<sup>^</sup> not annualised

## Pre Ind AS 116 Profit & Loss (Consolidated)

Particulars (₹ million)	Q3 FY23	Q3 FY22	Y-O-Y	Q2 FY23	9MFY23	9MFY22	Y-O-Y	FY2022
Revenue from Operations	2,397	2,389	0%	1,945	6,455	4,710	37%	6,292
Other Income	2	2		8	11	9		16
<b>Total Income</b>	<b>2,398</b>	<b>2,391</b>		<b>1,953</b>	<b>6,465</b>	<b>4,719</b>		<b>6,308</b>
Cost of Material Consumed	1,536	1,591		1,397	4,406	3,130		4,277
<b>Gross Profit</b>	<b>861</b>	<b>798</b>	<b>8%</b>	<b>548</b>	<b>2,048</b>	<b>1,580</b>	<b>30%</b>	<b>2,016</b>
<b>GP Margin (%)</b>	<b>35.9%</b>	<b>33.4%</b>		<b>28.2%</b>	<b>31.7%</b>	<b>33.5%</b>		<b>32.0%</b>
Employee Benefit Expenses	247	193		225	669	448		635
Other Expenses	413	360		401	1,204	938		1,286
<b>EBIDTA</b>	<b>200</b>	<b>245</b>		<b>(78)</b>	<b>175</b>	<b>193</b>		<b>94</b>
<b>EBIDTA Margin (%)</b>	<b>8.3%</b>	<b>10.2%</b>		<b>-4.0%</b>	<b>2.7%</b>	<b>4.1%</b>		<b>1.5%</b>
Depreciation	52	44		49	149	138		184
Finance Cost	15	12		13	40	34		46
<b>PBT Before Exceptional Item</b>	<b>135</b>	<b>190</b>		<b>(132)</b>	<b>(3)</b>	<b>31</b>		<b>(121)</b>
<b>PBT Margin (%)</b>	<b>5.6%</b>	<b>8.0%</b>		<b>-6.8%</b>	<b>0.0%</b>	<b>0.7%</b>		<b>-1.9%</b>

IND AS 116 became applicable effective annual reporting period beginning April 1, 2019. The Company has adopted the standard, using the modified retrospective approach for transition. The table highlights the Pre Ind AS 116 P&L

# Profit & Loss - Standalone

Particulars (₹ million)	Q3 FY23	Q3 FY22	Y-O-Y	Q2 FY23	9MFY23	9MFY22	Y-O-Y	FY2022
<b>Revenue from Operations</b>	<b>2,397</b>	<b>2,389</b>	<b>0%</b>	<b>1,945</b>	<b>6,455</b>	<b>4,710</b>	<b>37%</b>	<b>6,292</b>
Other Income	23	10		9	41	121		156
<b>Total Income</b>	<b>2,420</b>	<b>2,399</b>	<b>1%</b>	<b>1,954</b>	<b>6,496</b>	<b>4,831</b>	<b>34%</b>	<b>6,448</b>
<b>Gross Profit</b>	<b>817</b>	<b>763</b>	<b>7%</b>	<b>492</b>	<b>1,923</b>	<b>1,484</b>	<b>30%</b>	<b>1,886</b>
<b>GP Margin (%)</b>	<b>34.1%</b>	<b>31.9%</b>		<b>25.3%</b>	<b>29.8%</b>	<b>31.5%</b>		<b>30.0%</b>
<b>EBIDTA</b>	<b>373</b>	<b>388</b>		<b>73</b>	<b>663</b>	<b>550</b>		<b>607</b>
<b>EBIDTA Margin (%)</b>	<b>15.6%</b>	<b>16.3%</b>		<b>3.8%</b>	<b>10.3%</b>	<b>11.7%</b>		<b>9.7%</b>
Depreciation	168	145		149	474	437		566
Finance Cost	102	90		109	307	268		361
<b>PBT</b>	<b>125</b>	<b>164</b>		<b>(177)</b>	<b>(78)</b>	<b>(34)</b>		<b>(164)</b>
<b>PBT Margin (%)</b>	<b>5.2%</b>	<b>6.8%</b>		<b>-9.0%</b>	<b>-1.2%</b>	<b>-0.7%</b>		<b>-2.5%</b>
<b>PAT</b>	<b>93</b>	<b>119</b>		<b>(134)</b>	<b>(62)</b>	<b>(34)</b>		<b>(129)</b>
<b>PAT Margin (%)</b>	<b>3.8%</b>	<b>5.0%</b>		<b>-6.9%</b>	<b>-1.0%</b>	<b>-0.7%</b>		<b>-2.0%</b>
<b>Total Comprehensive Income</b>	<b>92</b>	<b>117</b>		<b>(135)</b>	<b>(63)</b>	<b>(38)</b>		<b>(133)</b>
<b>EPS Basic (₹ per share)^</b>	<b>2.70</b>	<b>3.48</b>		<b>(3.89)</b>	<b>(1.80)</b>	<b>(1.00)</b>		<b>(3.76)</b>
<b>EPS Diluted (₹ per share)^</b>	<b>2.69</b>	<b>3.47</b>		<b>(3.89)</b>	<b>(1.80)</b>	<b>(1.00)</b>		<b>(3.76)</b>

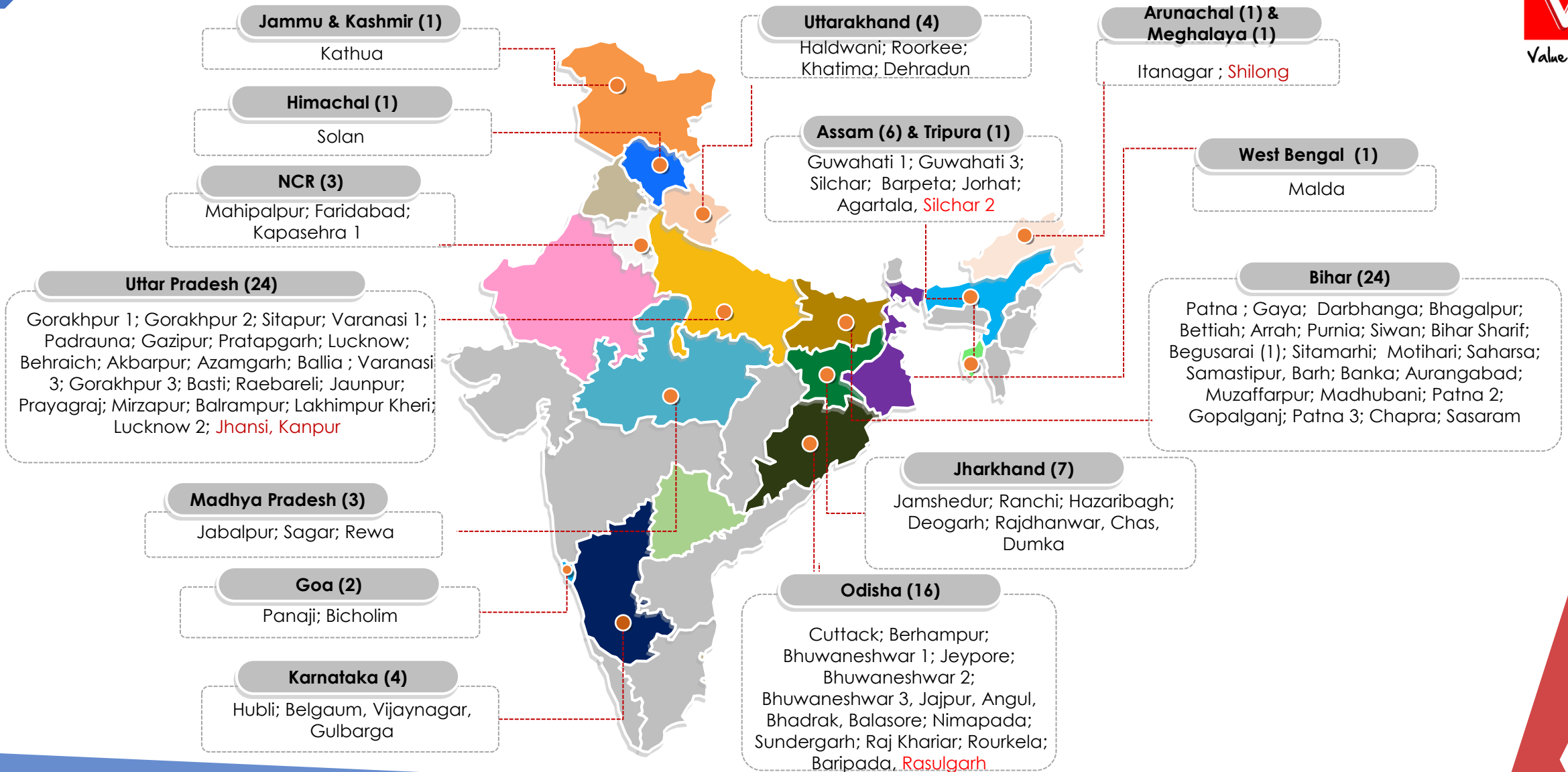
^ not annualised

## Pre Ind AS 116 Profit & Loss (Standalone)

Particulars (₹ million)	Q3 FY23	Q3 FY22	Y-O-Y	Q2 FY23	9MFY23	9MFY22	Y-O-Y	FY2022
Revenue from Operations	2,397	2,389	0%	1,945	6,455	4,710	37%	6,292
Other Income	1	2		7	9	9		14
<b>Total Income</b>	<b>2,398</b>	<b>2,391</b>		<b>1,952</b>	<b>6,463</b>	<b>4,719</b>		<b>6,306</b>
Cost of Material Consumed	1,580	1,626		1,453	4,531	3,225		4,407
<b>Gross Profit</b>	<b>817</b>	<b>763</b>	<b>7%</b>	<b>492</b>	<b>1,923</b>	<b>1,484</b>	<b>30%</b>	<b>1,886</b>
<b>GP Margin (%)</b>	<b>34.1%</b>	<b>31.9%</b>		<b>25.3%</b>	<b>29.8%</b>	<b>31.5%</b>		<b>30.0%</b>
Employee Benefit Expenses	229	178		209	619	410		581
Other Expenses	391	347		383	1,147	902		1,232
<b>EBIDTA</b>	<b>197</b>	<b>239</b>		<b>(100)</b>	<b>157</b>	<b>173</b>		<b>72</b>
<b>EBIDTA Margin (%)</b>	<b>8.2%</b>	<b>10.0%</b>		<b>-5.2%</b>	<b>2.4%</b>	<b>3.7%</b>		<b>1.2%</b>
Depreciation	49	43		46	141	133		178
Finance Cost	14	12		13	39	34		46
<b>PBT Before Exceptional Item</b>	<b>135</b>	<b>186</b>		<b>(153)</b>	<b>(15)</b>	<b>15</b>		<b>(138)</b>
<b>PBT Margin (%)</b>	<b>5.6%</b>	<b>7.8%</b>		<b>-7.8%</b>	<b>-0.2%</b>	<b>0.3%</b>		<b>-2.2%</b>

IND AS 116 became applicable effective annual reporting period beginning April 1, 2019. The Company has adopted the standard, using the modified retrospective approach for transition. The table highlights the Pre Ind AS 116 P&L

# Store Presence





# Our Brands



# Promotion Campaigns



**V2 Value & Variety**

103 STORES | 89 CITIES

ଶୁଭ ପ୍ରଥମାଷ୍ଟମୀ

DOUBLE BED SHEET WITH 2 PILLOW COVERS

MRP ~~999~~

BED SHEET @ ₹99\*

5000+ Styles

Shop for ₹2499 or above

OFFER TILL STOCK LAST

103 STORES | 89 CITIES

₹300

₹75

₹400

A COMPLETE FAMILY FASHION STORE

₹1599

₹700



KURTI SETS  
₹ 549  
ONWARDS

SHOP NOW



# Promotion Campaigns

**V2 Value & Variety**  
**103 STORES | 89 CITIES**

**A COMPLETE FAMILY FASHION STORE**

**v2 वाली दीपावली**  
**CELEBRATE DIWALI OFFERS**

**DUFFLE BAG ₹99\***  
**MULTIMEDIA SPEAKER ₹399\***

MRP ₹999  
 MRP ₹3999

Shop for ₹1999 or above  
 Shop for ₹4999 or above

**OFFER VALID TILL STOCK LAST**

**5% EXTRA CASHBACK** + SBI card

**IRRESISTIBLE STYLES** | Choose from our **5000+ Styles**

**FASHION STARTS AT ₹99**

MRP ₹300	MRP ₹400	MRP ₹600
V2 PRICE ₹100#	V2 PRICE ₹200#	V2 PRICE ₹300#

\*Min. Trxn.: ₹1,250; Max. Cashback: ₹1,000 per card account. Validity 20 Sep to 30 Oct 2022. T & C Apply

**V2 Value & Variety**  
**103 STORES | 89 CITIES**

**MERRY CHRISTMAS**  
**SPECIAL FESTIVE OFFERS**

**ORDER WHILE TILL STOCK LAST!**

**DUFFLE BAG ₹99**  
 ON PURCHASE OF ₹2499

**TROLLEY BAG ₹599**  
 ON PURCHASE OF ₹4999

**MRP ₹999**   **MRP ₹4999**

**A COMPLETE FAMILY FASHION STORE**

Choose from our **5000+ Styles** WITH MULTIPLE COLOR WAY

**FLAT 25% OFF** ON MINK BLANKETS



# Promotion Campaigns

WINTER  
**Wonderful**  
Embrace the cool tones of winter with  
relaxed style and hot fabrics

**10% OFF**  
ON SHOPPING ABOVE ₹1499

[SHOP NOW](#)

\*T&C APPLY



# Stores Opening



**Rasulgarh Store**

# Management





# Board of Directors



**Mr. Ram Chandra Agarwal,  
Chairman & Managing Director**

- Mr. Agarwal holds a bachelor's degree in Commerce.
- Has a vast experience of ~ 25 years of entrepreneurial and business
- He has been a member of the Board of Directors since inception.
- He provides strategic direction to the Company and is the driving force behind the establishment and growth of the Company.
- He is the pioneer in value retailing and brought this concept in India.
- He was conferred several awards at different forums such as Ernst & Young Entrepreneur of the year award in 2008 and 4Ps Power Brand Award in 2007.



**Ms. Uma Agarwal,  
Whole Time Director**

- Mrs. Agarwal holds a bachelor's degree in Arts.
- Has a vast experience of ~ 15 years in the retail industry.
- Has been a member of the Board of Directors since inception.
- She oversees the marketing strategies of the Company.



**Mr. Akash Agarwal,  
Non Executive Director**

- Mr. Akash Agarwal holds a bachelor's of business administration from Lancaster University, UK
- He has more than 8 years of experience in the Retail Industry.
- He looks after E-Commerce, Procurement and Finance.

# Board of Directors

## **Dr. Arun Kumar Roopanwal** *Independent Director*

- He has over 35 Years of extensive experience in working with various retail companies.
- He is having a vast experience the field of Marketing, Product Development, Business Development, Strategic Planning and Administration.

## **Mrs. Archana S Yadav** *Independent Director*

- A Chartered Accountant in practice with more than 14 years of experience, having expertise in GST, Income Tax, International Tax & Corporate Audits.
- She served as Financial Advisor to the autonomous body M/s National Institute of Solar Energy, under Ministry of New & Renewable Energy. She has also worked with various MNC's as Management Consultant, Service tax Consultant & Direct Tax advisor.
- She was appointed as GST Faculty by ICAI for GST knowledge sharing across India.

## **Mr. Srinivas Anand Mannava** *Independent Director*

- Post-Graduate Program in Business Management from IIM, Kozhikode.
- He has financial expertise and extensive experience in Strategy Planning, Improving Shareholders Wealth, and Financial Journalism.
- He authored Investor Relations book, published by ICFAI. Host IR Awards annually at BSE with Entities Like Bloomberg, BNY Mellon, KPMG, IR Magazine. Launched certification in Investor Relations in Association with BSE Institute.

# Key Financial Indicators - Historical



# Standalone Profit & Loss

Particulars (₹ in Mn)	FY2018	FY2019	FY2020	FY2021	FY2022
<b>Revenue from Operations</b>	<b>5,594</b>	<b>7,484</b>	<b>7,012</b>	<b>5,386</b>	<b>6,292</b>
Other Income	33	99	23	222	156
<b>Total Income</b>	<b>5,627</b>	<b>7,583</b>	<b>7,035</b>	<b>5,608</b>	<b>6,448</b>
<b>Growth (%)</b>	<b>19%</b>	<b>34%</b>	<b>-6%</b>	<b>-23%</b>	<b>17%</b>
<b>Gross Profit</b>	<b>1,804</b>	<b>2,421</b>	<b>1,960</b>	<b>1,583</b>	<b>1,886</b>
<b>GP Margin (%)</b>	<b>32%</b>	<b>32%</b>	<b>28%</b>	<b>29%</b>	<b>30%</b>
<b>EBIDTA</b>	<b>550</b>	<b>568</b>	<b>783</b>	<b>709</b>	<b>763</b>
<b>EBIDTA Margin (%)</b>	<b>10%</b>	<b>8%</b>	<b>11%</b>	<b>13%</b>	<b>12%</b>
Depreciation	84	144	505	538	566
Finance Cost	6	7	299	302	361
<b>PBT Before Exceptional Item</b>	<b>460</b>	<b>417</b>	<b>(21)</b>	<b>(131)</b>	<b>(164)</b>
<b>PBT Margin (%)</b>	<b>8%</b>	<b>5%</b>	<b>0%</b>	<b>-2%</b>	<b>-3%</b>
Exceptional Item (Gain) / Loss		266	-125	-	-
<b>PAT</b>	<b>311</b>	<b>205</b>	<b>101</b>	<b>(110)</b>	<b>(129)</b>
<b>PAT Margin (%)</b>	<b>6%</b>	<b>3%</b>	<b>1.4%</b>	<b>-2.9%</b>	<b>-2.0%</b>
<b>Total Comprehensive Income</b>	<b>310</b>	<b>204</b>	<b>96</b>	<b>(110)</b>	<b>(133)</b>

# Standalone Balance Sheet

Particulars (₹ in Mn)	FY 2022	FY 2021
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	916	971
Capital Work in Progress	-	-
Right to use Assets	2,785	2,849
Other intangible assets	45	5
Intangible assets under development	-	46
Financial assets		
Investment in Subsidiary	150	150
Other financial assets	77	70
Income tax assets (net)	16	21
Deferred tax assets (net)	269	233
Other non-current assets	185	192
<b>Total - Non-Current Assets</b>	<b>4,443</b>	<b>4,538</b>
<b>Current assets</b>		
Inventories	2,673	2,654
<b>Financial assets</b>		
Cash and cash equivalents	59	152
Bank balances other than cash & cash equivalents	9	7
Other financial assets	168	150
Trade Receivables	9	7
Other current assets	356	425
<b>Total - Current Assets</b>	<b>3,274</b>	<b>3,394</b>
<b>TOTAL - ASSETS</b>	<b>7,717</b>	<b>7,932</b>

Particulars (₹ in Mn)	FY 2022	FY 2021
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	344	341
Other equity	2,258	2,378
<b>Total - Equity</b>	<b>2,601</b>	<b>2,719</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	-	1
Lease Liability	3,026	3,056
Financial liabilities	1	1
Provisions	39	27
Other non-current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>3,067</b>	<b>3,085</b>
<b>Current liabilities</b>		
Borrowings	489	504
Lease Liability	322	320
Trade payables	1,119	1,173
Other financial liabilities	81	95
Provisions	22	22
Other current liabilities	17	14
<b>Total - Current liabilities</b>	<b>2,049</b>	<b>2,128</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7,717</b>	<b>7,932</b>

# Consolidated Profit & Loss

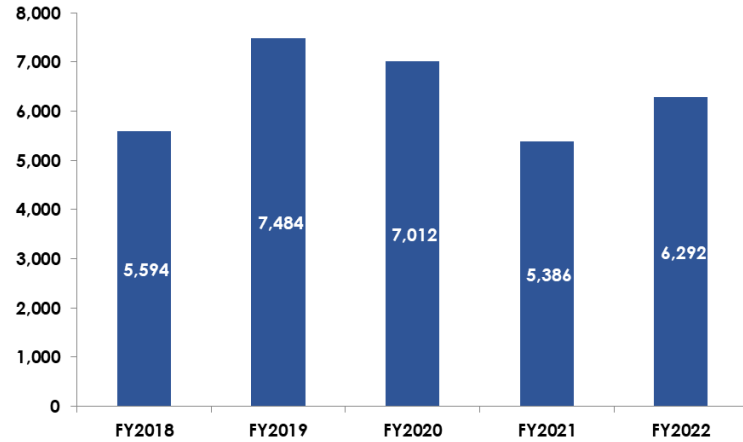
Particulars (₹ in Mn)	FY2020	FY2021	FY2022
Revenue from Operations	7,012	5,386	6,292
Other Income	25	230	159
Total Income	7,037	5,616	6,451
<i>Growth (%)</i>		-20%	15%
Gross Profit	1,960	1,628	2,016
<i>GP Margin (%)</i>	28%	30%	32%
EBIDTA	773	715	805
<i>EBIDTA Margin (%)</i>	11%	13%	13%
Depreciation	510	555	588
Finance Cost	303	313	366
PBT Before Exceptional Item	(39)	(153)	(149)
<i>PBT Margin (%)</i>	1%	-3%	-2%
Exceptional Item (Gain) / Loss	(125)	-	-
PAT	88	(128)	(117)
<i>PAT Margin (%)</i>	1%	-2%	-2%
Profit for the period	88	(129)	(121)
<i>PAT Margin (%)</i>	1.4%	-2.9%	-1.9%
Total Comprehensive Income	83	(129)	(121)



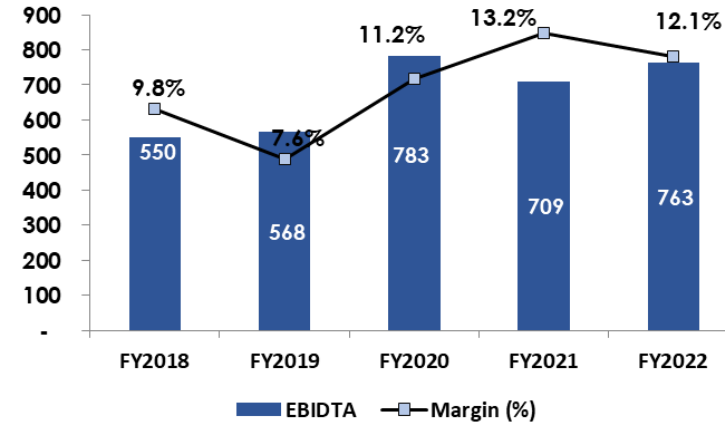
# Robust Standalone Financial Performance



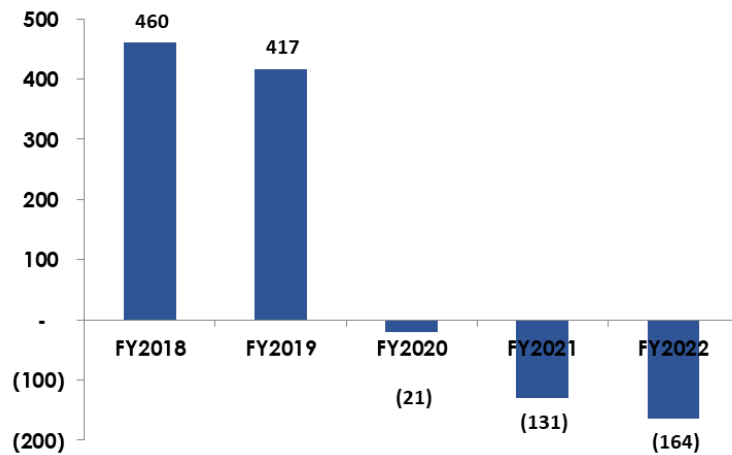
## Revenue (₹ Million)



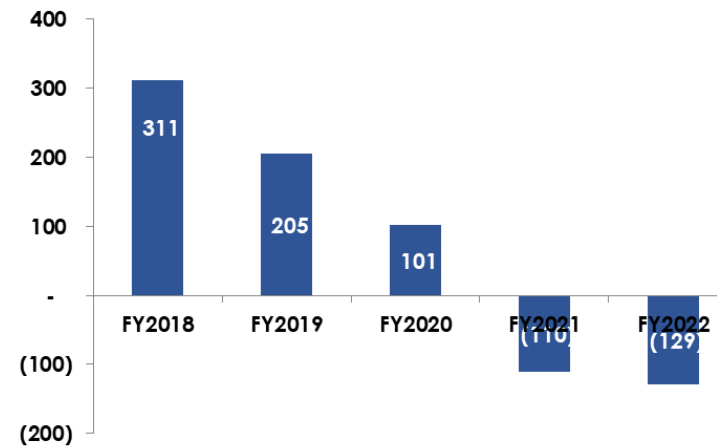
## EBIDTA (₹ Million) and EBIDTA Margins



## PBT (₹ Million)



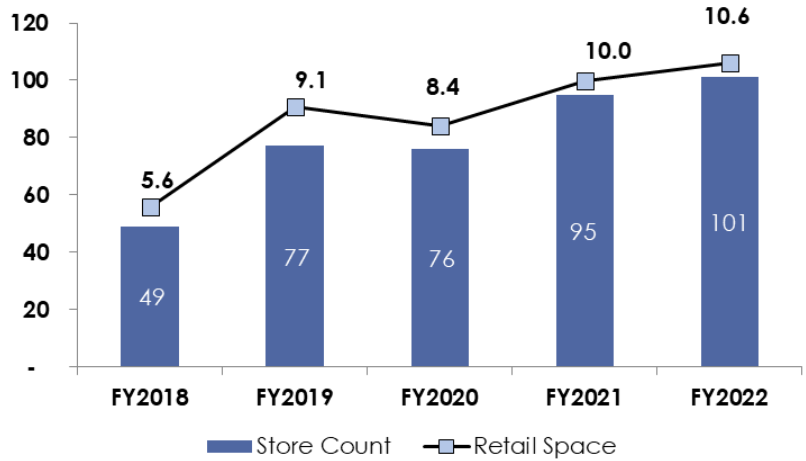
## PAT (₹ Million)



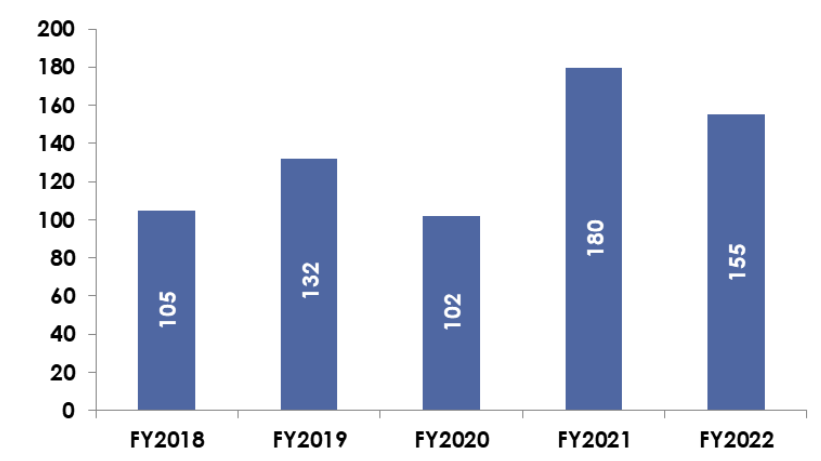
# Key Operating Metrics - Standalone



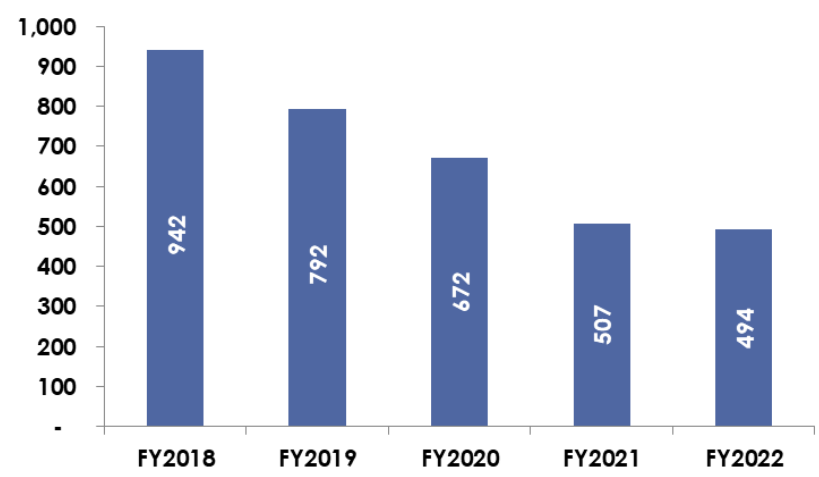
**No. of Stores and Retail Space (lakh sq.ft.)**



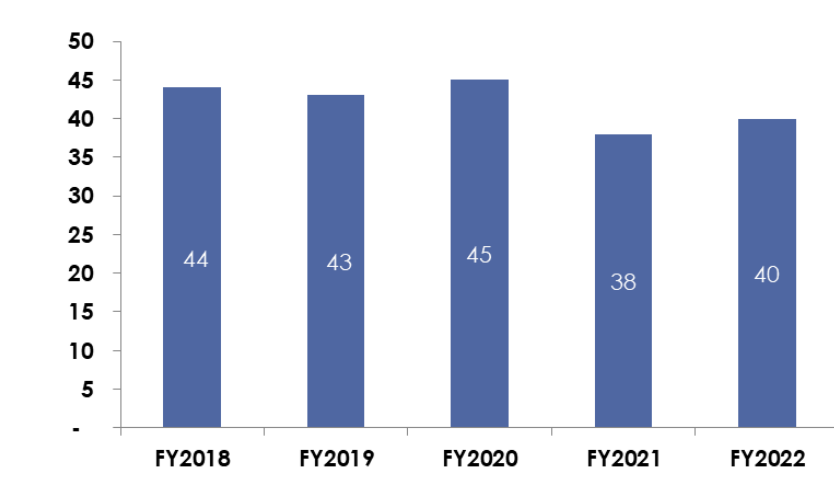
**Inventory Holding Days**



**Sales per Sq. Ft. (₹ Per Month)**



**Rent per Sq. Ft. (₹ Per Month)**



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## Investor Relation Advisor

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