

# KRISHNA FILAMENT INDUSTRIES LIMITED

(Formerly known as Mavi Industries Limited)

CIN No: L25200MH1988PLC048178

Regd Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane 401501-Maharashtra, IN

Tel No.: 02525 271 881/83 FAX: 02525-271 882

Email Id: [maviindustriesltd@gmail.com](mailto:maviindustriesltd@gmail.com)

---

Date: September 16, 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400001

**Scrip Code: 500248**

**Subject: : Submission of Notice of the 34th Annual General Meeting and Annual Report 2021-22 in compliance with Regulation 34(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

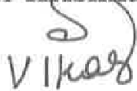
Pursuant to Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Notice of the 34th Annual General Meeting and Annual Report 2021-22 of the Company.

Kindly take the same on your record.

Thanking you,

Yours sincerely,

For **Krishna Filament Industries Limited**



**Vikas Poddar**  
**Director**  
**DIN: 06668979**

Encl.: As above

# 34th ANNUAL REPORT

**KRISHNA FILAMENT INDUSTRIES LIMITED**  
**(formerly known as MAVI INDUSTRIES LIMITED)**

**(2021-22)**

**REGISTERED OFFICE**

Betegaon Village, Boisar (East), Taluka, Dist - Palghar 401 501  
CIN: L25200MH1988PLC048178

## **KRISHNA FILAMENT INDUSTRIES LIMITED**

### **CONTENT**

Corporate Information

Notice

Directors' report

#### **Financial Statement**

- Balance Sheet
- Profit & Loss Account
- Cash Flow Statement
- Significant Accounting Policies on Financial Statements
- Notes forming Part of the Financial Statements

**34th Annual General Meeting of the Company to be held on Friday,  
September 30, 2022 at 10:00 A.M. at Betegaon Village, Boisar (East), Taluka,  
Dist. Palghar - 401 501**

## **KRISHNA FILAMENT INDUSTRIES LIMITED**

---

### **CORPORATE INFORMATION**

#### **BOARD OF DIRECTORS**

Mr. Lunkaran Kyal	Executive Director
Mr. Vikas Poddar	Executive Director
Mr. Sushil Agarwal	Independent Director
Mrs. Harinakshi Amin	Independent Director

#### **KEY MANEGERIAL PERSONNEL**

Mr. Vikas Poddar (From 09.02.2021)	Chief Executive Officer
Mr. Lunkaran Kyal (From 09.02.2021)	Chief Financial Officer
Mr. Vikas Patwari (till 24.02.2022)	Company Secretary & Compliance Officer
Mr. Tejas C. Trivedi (From 13.05.2022)	Company Secretary & Compliance Officer

#### **STATUTORY AUDITORS**

M/s. A. M. S. & Company  
Chartered Accountants  
Mumbai

#### **REGISTERED OFFICE**

Betegaon Village,  
Boisar (E), Tal. Palghar,  
Dist. Palghar - 401 501  
Maharashtra, India  
CIN No: L25200MH1988PLC048178  
Tel No: 02525-271-881  
Fax No: 02525-271-882  
Email: maviindustriesltd@gmail.com

#### **REGISTRAR & SHARE TRANSFER AGENTS**

Link Intime India Private Ltd., C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai- 400083	Tel No.: 91(022) 49186270 Fax No.: 91(022) 49186060 E-mail: rnt.helpdesk@linktime.co.in Website: www.linkintime.co.in
---	--

**KRISHNA FILAMENT INDUSTRIES LIMITED**

(Formerly known as Mavi Industries Limited)

CIN No: L25200MH1988PLC048178

Regd Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane 401501

Tel No.: 02525 271 881/83 FAX: 02525-271 882

Email Id: [maviindustriesltd@gmail.com](mailto:maviindustriesltd@gmail.com)

---

**NOTICE**

NOTICE is hereby given that the 34<sup>th</sup> Annual General Meeting ("AGM") of the Members of Krishna Filament Industries Limited (formerly known as MAVI INDUSTRIES LIMITED) ("the Company") will be held on Friday, September 30, 2022 at Registered Office of the Company situated at Betegaon Village, Boisar (East), Taluka, Dist. Palghar – 401 501 at 10.00 A.M. to transact the following business –

**ORDINARY BUSINESS**

- 1) To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon.
- 2) To appoint a Director in place of Mr. Vikas Poddar (DIN: 06668979), who retires by rotation and being eligible offers himself for re-appointment.

**By order of the Board,  
For Krishna Filament Industries Limited**

Sd/-

**Lunkaran Kyal  
Director  
DIN: 00096602**

**Place: Boisar**

**Date: August 11, 2022**

## **KRISHNA FILAMENT INDUSTRIES LIMITED**

(Formerly known as Mavi Industries Limited)

CIN No: L25200MH1988PLC048178

Regd Office: *Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane 401501*

Tel No.: 02525 271 881/83 FAX: 02525-271 882

Email Id: [maviindustriesltd@gmail.com](mailto:maviindustriesltd@gmail.com)

---

### **NOTES**

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself/herself and the proxy need not be a member of the company. The instrument appointing a proxy in order to be a valid must be duly filled in all respects and should be deposited at the registered office of the Company not later than 48 hours before the commencement of the meeting.
2. In terms of the provisions of the Companies Act, 2013 and the Listing Agreement entered into with the Stock Exchange(s) where shares of the of the Company are listed, the Register of Members and Share Transfer Books will remain closed from September 23, 2022 to September 30, 2022 (both days inclusive) for the purpose of Annual General Meeting. Shareholders holding shares as on the cut-off date i.e. September 19 2022 is eligible to attend and vote in the AGM.
3. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), of the person seeking re-appointment as Director under Item No. 02 of the notice, forms integral part of the notice.
4. Corporate Members are requested to send a duly certified copy of the Board resolution/Power of Attorney authorizing their representative to attend and vote at the Meeting.
5. Members/Proxies are requested to bring their attendance slips duly filled in along with their copies of the Annual Report to the Meeting for attending the Meeting.
6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / Link Intime India Pvt. Ltd.
7. A person can act as a proxy on behalf of Members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
8. Members of the Company have appointed M/s. AMS & Co., Chartered Accountants, as Statutory Auditor of the Company at the 31<sup>st</sup> AGM of the Company for a period of 5 years held on September 30, 2019. The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at 34<sup>th</sup> AGM of the Company.

## KRISHNA FILAMENT INDUSTRIES LIMITED

(Formerly known as Mavi Industries Limited)

CIN No: L25200MH1988PLC048178

Regd Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane 401501

Tel No.: 02525 271 881/83 FAX: 02525-271 882

Email Id: maviindustriesltd@gmail.com

**Details of Director Seeking appointment/re-appointment at the 34th Annual General Meeting of the Company pursuant to Regulation 36 of SEBI LODR are as follows:**

<b>Name of Director</b>	<b>Mr. Vikas Murari Poddar</b>
DIN	06668979
Date of Birth	02/08/1992
Nationality	Indian
Date of Appointment	31/01/2017
Expertise in Specific Functional Area	Finance
Qualifications	Bachelor of Commerce
Shareholding in the Company	Nil
Number of meetings of the Board attended during the year	4
Directorships held in other listed entity company	Nil
Membership/Chairmanship in the Committees of other public company	Nil
Disclosure of relationships between directors inter-se	Nil

**By order of the Board,  
For Krishna Filament Industries Limited**

**Sd/-**

**Lunkaran Kyal  
Director  
DIN: 00096602**

**Place: Boisar  
Date: August 11, 2022**

# KRISHNA FILAMENT INDUSTRIES LIMITED

(Formerly known as Mavi Industries Limited)

CIN No: L25200MH1988PLC048178

Regd Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane 401501

Tel No.: 02525 271 881/83 FAX: 02525-271 882

Email Id: [maviindustriesltd@gmail.com](mailto:maviindustriesltd@gmail.com)

## Route Map to the AGM Venue

AGM Venue: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Palghar – 401 501

Landmark: Near Tata Value Homes





**DIRECTORS' REPORT**

**Dear Members,**

Your Directors present the Thirty Fourth Annual Report of your Company together with the Audited Accounts for the year ended March 31, 2022.

**Financial Performance**

(Rs. in Lakhs)

<b>Description</b>	<b>Financial Year 2021-22</b>	<b>Financial Year 2020-21</b>
Revenue from Operations	-	-
Other Income	5.00	-
Profit/Loss before Depreciation, Finance costs, Exceptional items and Tax Expense	(2.87)	(32.31)
Less: Depreciation/Amortization/Impairment	-	-
Profit/Loss before Finance costs, Exceptional items and Tax Expense	(2.87)	(32.31)
Less: Finance Costs	-	-
Profit/Loss before Exceptional items and Tax Expense	(2.87)	(32.31)
Add/(less): Exceptional items	-	-
Profit/Loss before Tax Expense	(2.87)	(32.31)
Less: Tax Expense (Current & Deferred)	-	(2.50)
Profit/Loss for the year (1)	(2.87)	(29.81)
Total Comprehensive Income/loss(2)	-	-
Total (1+2)	(2.87)	(29.81)
Balance of profit/loss for earlier years	-	-
Less: Transfer to Debenture Redemption Reserve	-	-
Less: Transfer to Reserves	-	-
Less: Dividend paid on Equity Shares	-	-
Less: Dividend Distribution Tax	-	-
Balance carried forward	-	-
Earnings per share (EPS) of Re. 1/- each	(0.04)	(0.38)

**Operations & State of Company's affairs:**

During the year there was no operation in the company due to unavoidable circumstances beyond the control of the Company. There was no change in nature of business of the Company, during the year under review.

**Dividend**

In view of the carried forward losses incurred by the Company over the years, your directors regret their inability to declare any dividend on equity shares of the Company. Further there were no unclaimed dividend and shares liable to transfer to Investor Education and Protection Fund Authority (IEPF).

**Transfer to reserves**

The Board of Directors has not recommended transfer of any amount to reserves.

**Share Capital**

The paid up Equity Share Capital as at March 31, 2022 stood at 778.63 Lakhs. During the year under review, the Company has not issued shares with differential voting rights nor granted any stock options or sweat equity shares. As on March 31, 2022 none of the Directors of the Company hold instruments convertible into equity shares of the Company.

During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014.

**Subsidiaries, Associates & Joint Ventures**

The Company does not have any Subsidiary, Joint venture or Associate Company.

**Corporate Governance**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub - regulation (2) of regulation 46 and para C, D and E of Schedule V is not applicable to the company as the Paid up equity capital and net worth of the Company doesn't exceed Rs. 10 crore and Rs. 25 crore respectively as on the last date of the previous financial year. Accordingly, we have not attached separate report on Corporate Governance in this Annual Report provided.

**Directors and Key Managerial Personnel**

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and SEBI Listing Obligations. During the year, non-executive directors of the Company had no pecuniary relationship or transactions with the Company.

Mr. Lunkaran Kyal (DIN: 00096602) retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for reappointment. Accordingly, his re-appointment forms part of the notice of the ensuing Annual General Meeting. During the financial year, Key Managerial Personnel in the Company were Mr. Vikas Poddar, Executive Director & CEO, Lunkaran Kyal, Executive Director & CFO and Mr. Vikas Patwari, Company Secretary & Compliance Officer.

**Director's Responsibility Statement**

Your Directors state that:

- (a) in the preparation of the annual financial statements for the year ended March 31, 2022, the applicable accounting standards have been followed and there are no material departures;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the Profit & loss of the Company for the year ended on that date;

## **KRISHNA FILAMENT INDUSTRIES LIMITED**

---

- (c) the Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the annual accounts have been prepared on a going concern basis;
- (e) the Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively; and
- (f) the Directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

### **Public Deposits**

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

### **Reporting of Fraud by Auditors**

During the year under review there are no instance of any fraud reported by Statutory Auditor or Secretarial Auditor under Section 143(12) of the Companies act, 2013, by the Company or any fraud on the Company by its officers or employee, the details of which is needed to disclosed in the Board's Report.

### **Disclosures under Section 134(3)(l) of the Companies Act, 2013**

No material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and date of this report.

### **Extract of Annual Return**

Extract of the Annual Return in form MGT 9, as required under Section 92(3) of the Companies Act, 2013 is included in this Report as "**Annexure A**" and forms an integral part of this Report.

### **Conservation of energy, technology absorption, foreign exchange earnings and outgo**

In accordance with the provisions of Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, required information relating to the conservation of energy, technology absorption and foreign exchange earnings and outgo is given in the "**Annexure B**" to the Directors' Report.

### **Corporate Social Responsibility**

As on March 31, 2022, provision of Corporate Social Responsibility is not applicable to your Company.

**Auditors:**

**Statutory Auditors**

Pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed there under, as amended from time to time, M/s. AMS & Co., Chartered Accountants, (Firm Registration No.130898W) was appointed as the Statutory Auditors of the Company by the members in the AGM held on September 30, 2019 to hold office for a period of 5 year till the conclusion of 36<sup>th</sup> AGM. The firm has confirmed their eligibility under Section 141 of the Companies Act, 2013 and the rules framed thereunder for continuing as Auditors of the Company.

The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at the ensuing AGM and a note in respect of same has been included in the Notice for this AGM.

The Auditor's Report issued for the year ended March 31, 2022 does not contain any qualification, reservation or adverse remark and is prepared as per "Ind-AS." and form part of this Annual Report.

**Secretarial Auditor**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and Regulation 24A of SEBI (Listing obligations & Disclosures Requirements) Regulation, 2015, the Company is not required to conduct the Secretarial audit for the financial year ended March 31, 2022.

**Related Party Transactions**

The Company has not entered into any related party transactions with Promoters, Directors, Key Managerial Personnel or other designated persons during the year under review. Your Directors draw attention of the members to note no. 22 of the financial statement which sets out related party disclosures.

**Risk Management**

The Company has laid down the procedures to inform to the Board about the risk assessment and minimization procedures and the Board has formulated Risk management policy.

**Internal Financial Control**

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, no material or serious observation has been observed for inefficiency or inadequacy of such controls.

**Vigil Mechanism**

The Company has put in place a system through which the Directors and employees may report concerns about unethical behavior, actual or suspected

## **KRISHNA FILAMENT INDUSTRIES LIMITED**

---

fraud or violation of the Company's Code of Conduct & Ethics without fear of reprisal. The employees and directors may report to the Compliance officer and have direct access to the Chairman of the Audit Committee.

### **Board Meetings**

During the Financial year, total 4 (Five) meetings of the Board of Directors were held i.e. on June 24, 2021, August 13, 2021, November 01, 2021 and , February 11, 2022 respectively.

### **Audit Committee**

The Board has well-qualified Audit Committee with majority of Independent Directors as per the provision of Companies Act, 2013 and LODR. As on March 31, 2021, it comprises of Mr. Sushil Agarwal-Chairman, Mrs. Harinakshi Amin-Member and Mr. Lunkaran Kyal- Member.

During the year under review, the Committee met 4 (Four) times June 24, 2021, August 13, 2021, November 01, 2021 and , February 11, 2022.

### **Nomination & Remuneration Committee**

The Company has constituted Nomination & Remuneration Committee as per the provisions of the Companies Act, 2013 and LODR. As on March 31, 2022 the Committee consists of Mr. Sushil Agarwal - Chairman, Mrs. Harinakshi Amin - Member and Mr. Lunkaran Kyal - Member.

During the year under review, the Committee met 2 (Two) times on November 01, 2021 and February 11, 2022.

### **Nomination & Remuneration Policy**

The Board has in accordance with the provisions of sub-section (3) of Section 178 of the Companies Act, 2013, formulated the policy setting out the criteria for determining qualifications, positive attributes, independence of a Director and policy relating to remuneration for Directors, Key Managerial Personnel and other employees.

### **Board Evaluation**

The Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its various committees. During the year under review, Separate meeting of the Independent Directors was held to review the performance of Non-Independent Directors, Chairman and the Board as whole.

### **Stakeholders' Relationship Committee**

The Stakeholders' Relationship Committee is constituted pursuant to Section 178 of the Companies Act, 2013. As on March 31, 2022 the Committee consists of Mr. Sushil Agarwal- Chairman, Mrs. Harinakshi Amin- Member and Mr. Lunkaran Kyal- Member.

## **KRISHNA FILAMENT INDUSTRIES LIMITED**

During the year under review, the Committee met 1 (One) time on November 01, 2021.

All share transfer work of the Company is carried out by the Company's Share Transfer Agents M/s. Link Intime India Private Ltd., C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083.

The "SCORES" website of SEBI for redressing of Grievances of the investors is being visited at regular intervals by the Compliance officer and there are no pending complaints registered with SCORES for the financial year ended on March 31, 2022.

### **Significant and material orders passed by the regulators or courts**

There are no significant material orders passed by the Regulators/Courts/tribunals which would impact the going concern status of the Company and its future operations.

The Company has complied with the requisite regulations relating to capital markets. During the last 3 years BSE has imposed penalty towards non appointment of Company Secretary. Details of penalty imposed are as follows:

<b>For FY 2018-19</b>	
Oct- Dec 2018	Rs. 1,08,560.00 (inclusive of GST 18%)
Jan-March 2019	Rs. 1,06,200.00 (inclusive of GST 18%)
<b>For FY 2019-20</b>	
April-June 2019	Rs. 1,07,380.00 (inclusive of GST 18%)
July-Sep 2019	Rs. 1,08,560.00 (inclusive of GST 18%)
Oct-Dec 2019	Rs. 56,640.00 (inclusive of GST 18%)

The Company has paid total penalty of Rs.2,14,760.00 in the financial year 2019-20 and has applied to the BSE Ltd. to waive the remaining fine amount as the company is not having operations for more than 18 years and impacted due to CoVID-19 situation. Further, the Company had appointed Mr. Vikas Poddar, Director as the Compliance officer of the Company to make all the stock exchange compliances and submissions.

### **Whistle Blower Policy**

The Company has adopted whistle blower policy and has established the necessary vigil mechanism for directors and employees to report concerns about unethical behavior. No person has been denied access to the Chairman of the Audit Committee.

### **Disclosure under the sexual harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013**

The Company has not received any complaint pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

### **Disclosure of Accounting Treatment**

The Company has followed the treatment laid down in the Accounting Standards prescribed by the Institute of Chartered Accountants of India, in the preparation of financial statements. No deviation is made in following the same.

**Particulars of loans, guarantees or investments**

During the year under review, the Company has not made any loans or given guarantees. For investments which are governed by the provisions of section 186 of the Companies Act, 2013, please refer notes to financial statements.

**Familiarization programmes for Directors**

The Board members are provided with necessary documents/brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices.

**Disclosure under Section 197(12) of the Companies Act, 2013 and other disclosures as per rule 5 of Companies (Appointment & Remuneration) Rules, 2014**

During the year under review, there were no employees of the Company drawing remuneration exceeding the specified limit under the said section, hence the details prescribed under Section 197(12) of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable. The Directors of the Company does not draw any remuneration from the Company. Hence, the disclosure under Section 197(12) read with Rule 5(1) of the Companies Act, 2013 are not furnished.

**Management Discussion and Analysis**

During the year, there was no operation in the Company due to unavoidable circumstances beyond the control of the Company. Your company has a clearly documented risk management policy. The Company regularly identifies reviews and assesses such risk and decides appropriate guideline for mitigating the same. The Company has instituted adequate internal control procedure commensurate with the nature of its business and the size of its operations. Internal audit is conducted at regular intervals.

Transparency refers to sharing information and acting in an open manner. Processes and information are directly accessible to those concerned with them, and enough information is provided to understand and monitor them. Your company believes in total transparency in sharing information about its business operations with all its stakeholders. Your Company strives to provide maximum possible information in this report to keep the stakeholders updated about the Company.

**Acknowledgements**

Your Directors wishes to thank the Company's members and esteemed business associates for their valued contributions and support.

**For and on behalf of the Board,**

**sd/-**  
**Lunkaran Kyal**  
**Director**  
**DIN: 00096602**

**sd/-**  
**Vikas Poddar**  
**Director**  
**DIN: 06668979**

**Place: Boisar**  
**Date: August 11, 2022**



**AMS & CO.**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Report (Unmodified Opinion) on Audited Quarter / Year Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**INDEPENDENT AUDITOR'S REPORT**

To Board of Directors  
**Krishna Filaments Industries Limited**

**Opinion**

We have audited the accompanying financial results of Krishna Filaments Industries Limited for the quarter / year ended 31 March 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter / year ended 31 March 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### Management's Responsibilities for the Financial Results

These quarterly financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting record relevant to the preparation and presentation of the financial result that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

302, Rainbow Chamber, Near MTNL Tel. Exchange, S.V. Road, Kandivali (W.), Mi  
Tel. : +91-22-2802 1301      • Email : info@arnsco.net.in      • Web. : w



**AMS & CO.**  
CHARTERED ACCOUNTANTS

□ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

□ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

□ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

□ Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For AMS & Co.,**  
Chartered Accountants  
ICAI Firm Registration No.: 130878W



**Ashok Puri**  
Partner  
Membership Number: 128996  
UDIN: 22128996AJWZQR7953  
Place: Mumbai  
Date: 30<sup>th</sup> May, 2022



302, Rainbow Chamber, Near MTNL Tel. Exchange, S.V. Road, Kandivali (W.), Mumbai - 400 067  
Tel. : +91-22-2802 1301 • Email : info@amsco.net.in • Web.: www.amsco.net.in

**KRISHNA FILAMENT INDUSTRIES LIMITED**  
Balance sheet as at March 31, 2022

(Rs. In Lakhs)

Particulars	Note	As at March 31, 2022	As at March 31, 2021
<b>I ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment	2	31.25	31.25
(b) Financial Assets			
(i) Investments	3	0.38	0.38
(ii) Other Financial Assets	4	37.33	37.33
		<u>37.71</u>	<u>37.71</u>
<b>Total Non - Current Assets</b>		<b>68.97</b>	<b>68.97</b>
<b>(2) Current assets</b>			
(a) Financial Assets			
(i) Trade receivables	5	-	-
(ii) Cash and Cash Equivalents	6	0.41	1.89
(iii) Other Financial Assets	7	1.36	1.36
(iv) Other Current Assets	8	-	-
		<u>1.76</u>	<u>3.24</u>
<b>Total Current Assets</b>		<b>1.76</b>	<b>3.24</b>
<b>TOTAL ASSETS</b>		<b>70.73</b>	<b>72.21</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(i) Equity Share Capital	9	778.63	778.63
(ii) Other Equity	10	(1,063.97)	(1,061.10)
<b>Total Equity</b>		<b>(285.34)</b>	<b>(282.47)</b>
<b>Liabilities</b>			
<b>(1) Non-current liabilities</b>			
(i) Financial Liabilities			
(a) Borrowings	11	284.65	284.65
(b) Other Non-current Financial Liabilities	12	3.45	3.45
		<u>288.10</u>	<u>288.10</u>
<b>Total Non - Current Liabilities</b>		<b>288.10</b>	<b>288.10</b>
<b>(2) Current liabilities</b>			
(a) Financial Liabilities			
(i) Other Financial Liabilities	13	67.57	66.18
(ii) Short-Term Provisions		-	-
		<u>67.57</u>	<u>66.18</u>
(b) Deferred Tax Liabilities	14	0.41	0.41
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>70.73</b>	<b>72.21</b>

Significant Accounting Policies forming part of the Accounts - Note No. 1 to 28

As per our attached report of even date

For AMS & Co.

Chartered Accountants

Firm Registration No. 130898W

*Ashok*  
Ashok Kumar Puri

Partner

M. No. 128996

Udln : 22128996AJWZQR7953

Place: Boisar

Date :30th May, 2022

For and on behalf of the board of directors



Director

DIN: 06668979

Place: Boisar

Date :30th May, 2022

*Jeeva*  
Jeeva

Director

DIN:- 00096602



**MAVI INDUSTRIES LIMITED**  
Cash Flow Statement for the year ended 31st March, 2022

(Rs. In Lakhs)

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit Before Tax and Prior Period Items	-2.87	-32.31
Add / (Less) : Adjustments for		
Dividend Income	-	-
<b>Operating Loss Before Working Capital Changes</b>	<b>-2.87</b>	<b>-32.31</b>
Add / (Less) : Adjustment for changes in working capital		
Increase / (Decrease) in other current financial liabilities	1.39	20.53
(Increase) / Decrease in other financial assets	-	-
Increase / (Decrease) in other non-current financial liabilities	-	-
<b>Cash Generated from Operations</b>	<b>-1.48</b>	<b>-11.78</b>
Add / (Less) : Direct Taxes Paid	-	-
<b>Net Cash Inflow / (Outflow) from Operating Activities (A)</b>	<b>-1.48</b>	<b>-11.78</b>
<b>B. Cash Flow from Investing Activities</b>		
Cash generated from sale of leasehold land	-	3.00
Dividend Received	-	-
<b>Net Cash Inflow / (Outflow) from Investing Activities (B)</b>	<b>-</b>	<b>3.00</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net Increase / (Decrease) in non current long term borrowings	-	-
<b>Net Cash Inflow / (Outflow) from Financing Activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>-1.48</b>	<b>-8.78</b>
Add : Cash and Cash Equivalents at the beginning of the year	1.89	10.67
<b>Cash and Cash Equivalents at the end of the year</b>	<b>0.41</b>	<b>1.89</b>

**Components of Cash and Cash Equivalents at the end of year**

Particulars	As at 31.03.2022	As at 31.03.2021
Cash In hand	0.37	0.38
Balances in current accounts with scheduled banks	0.04	1.50
<b>Total (Rs.)</b>	<b>0.41</b>	<b>1.89</b>

As per our attached report of even date,

For AMS & Co.

Chartered Accountants

Firm Registration No. 130898W

*Ashok Kumar Puri*

Ashok Kumar Puri

Partner

M. No. 128996

Udin : 22128996AJWZQR7953

Place: Boisar

Date :30th May, 2022



For and on behalf of the board of directors,

*Vikas*

Director

DIN:- 06668979

*Jain (can)*

Director

DIN:- 00096602

Place: Boisar

Date :30th May, 2022



**KRISHNA FILAMENT INDUSTRIES LIMITED**  
Notes to financial statements for the year ended 31st March, 2022

Particulars	(Rs. In Lakhs)	
	As at March 31, 2022	As at March 31, 2021
<b>Note 3 : Investments</b>		
<b>Non Current Investments</b>		
<b>Investments in equity instruments at Fair Value through Profit or Loss (non-quoted, non-trade Investment)</b>		
Clever Capital Services Limited (2,00,000 (P.Y. 2,00,000) equity shares of Rs.10/- each)	20.00	20.00
Less : Provision for diminution in Investment	(20.00)	(20.00)
<b>Investments in other instruments at cost (Unquoted)</b>		
Kisan Vikas Patra	0.38	0.38
	<b>0.38</b>	<b>0.38</b>
<b>Aggregate amount of</b>		
a) Quoted non-current Investments as per books	-	-
b) Market value of Quoted non-current Investments	-	-
c) Unquoted non-current Investments as per books	0.38	0.38
d) Provision for diminution in value of non-current investments	20.00	20.00
<b>Note 4 : Other Non - Current Financial Assets (unsecured and considered good)</b>		
Deposits	37.33	37.33
	<b>37.33</b>	<b>37.33</b>
<b>Note 5 : Trade receivables (unsecured and considered good unless otherwise specified)</b>		
Outstanding for a period exceeding six month from the due date	-	3,357.98
Other receivables	-	-
	-	3,357.98
Less : Provision for bad and doubtful debts	-	(3,357.98)
	-	-
<b>Note 6 : Cash and Cash Equivalents</b>		
Cash on hand	0.37	0.38
Balance with scheduled banks in current accounts	0.04	1.50
	<b>0.41</b>	<b>1.89</b>
<b>Note 7 : Other Financial Assets</b>		
Advances recoverable in cash or kind	1.36	1.36
	<b>1.36</b>	<b>1.36</b>



**KRISHNA FILAMENT INDUSTRIES LIMITED**  
Notes to financial statements for the year ended 31st March, 2022

Particulars	(Rs. in Lakhs)	
	As at March 31, 2022	As at March 31, 2021
<b>Note 10 : Other Equity</b>		
<b>Capital Reserve</b>		
Opening balance	43.36	43.36
Add: Transferred during the year	-	-
Less: Utilized during the year	-	-
	<b>43.36</b>	<b>43.36</b>
<b>General Reserve</b>		
Opening balance	21,874.68	21,874.68
Add: Addition during the year	-	-
	<b>21,874.68</b>	<b>21,874.68</b>
<b>Securities premium account</b>		
Opening balance	6,293.48	6,293.48
Add: Receipt during the year	-	-
Less: utilized for issue of bonus shares	-	-
	<b>6,293.48</b>	<b>6,293.48</b>
<b>Surplus/(deficit) in statement of profit and loss Account</b>		
Opening balance	(29,272.62)	(29,242.81)
Add :		
Profit / (Loss) during the year as per Profit and Loss Statement	(2.87)	(29.81)
Other Comprehensive Income	-	-
Less: Appropriation		
- Transfer to General reserve	-	-
- Proposed dividend	-	-
- on Equity Shares	-	-
- Tax on proposed dividend	-	-
- on Equity Shares	-	-
	<b>(29,275.49)</b>	<b>(29,272.62)</b>
<b>Total</b>	<b>(1,063.97)</b>	<b>(1,061.10)</b>
<b>Note 11 : Long Term Borrowings</b>		
Unsecured borrowings from other than banks	284.65	284.65
	<b>284.65</b>	<b>284.65</b>
<b>Note 12 : Other Non-Current Financial Liabilities</b>		
Deposits Received	3.45	3.45
	<b>3.45</b>	<b>3.45</b>
<b>Note 13 : Other Current Financial Liabilities</b>		
Statutory dues Payable	3.22	3.26
Others	64.35	62.92
	<b>67.57</b>	<b>66.18</b>
<b>Note 14 : Tax Expenses</b>		
<b>a. Deferred Tax (Asset) / Liabilities</b>		
Opening Balance	0.41	0.41
Add :		
Recognised in Profit & Loss A/c.	-	-
Fair Valuation of Non-current Liabilities	-	-
Deferred Tax (Asset) / Liabilities	<b>0.41</b>	<b>0.41</b>



**KRISHNA FILAMENT INDUSTRIES LIMITED**  
Notes to financial statements for the year ended 31st March, 2022

(Rs. In Lakhs)

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
-------------	------------------------------	------------------------------

**Note 22 : Disclosures on Related Parties transactions**

**i) Nature and Relationship of Related Parties**

**a) Directors**

1. Lunkaran Kyal
2. Vikas Poddar
3. Harinakshi Amin
4. Sushil Agarwal

**b) Entities where Key Management Personnel have Significant Influence**

1. Krishna Overseas LLP (Formerly known as Krishna Overseas Limited)

**ii) Transactions during the year with Related Parties**

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
-------------	--------------------------	--------------------------

There are no transactions entered into by the related parties during the year.

**iii) Closing Outstanding Balances of Related Parties as on March 31, 2022**

(Rs. In Lakhs)

Name of Entities	Nature	31.03.2022	% of total Liabilities	31.03.2021
Krishna Overseas LLP	Long Term Borrowings	61.13	21.48%	61.13

Note 1: Related Parties as disclosed by Management and relied upon by auditors

Note 2: No amount pertaining to related parties have been provided for as doubtful debts. Also, no amount has been written off / back which was due from / to related parties.

**Note 23 : Value of imports during the year (C. I. F. basis)**

Raw Materials

Stores and Components

Capital goods

**Note 24 : Expenditure in foreign currency during the year**

**Note 25 : Earnings in foreign currency**

Earnings in foreign currency

Note 27 : The Company doesn't have any employees during the period, accordingly Accounting Standard - 15 (Revised) is not applicable to the Company.

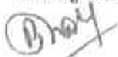
Note 28 : Previous years figures have been regrouped, re-classified to conform with current years presentation.

**As per our report of even date annexed**

**For AMS & Co.**

Chartered Accountants

Firm Registration No. 130898W



**Ashok Kumar Puri**

Partner

Membership No. 128996

Udin : 22128996AJWZQR7953

Place: Boisar

Date :30th May, 2022

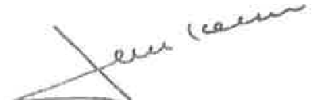


**For and on behalf of the Board of Directors**



**Director**

DIN:- 06668979



**Director**

DIN:- 00096602

Place: Boisar

Date :30th May, 2022





**Annexure A****FORM NO. MGT - 9  
EXTRACT OF ANNUAL RETURN**

as on the financial year ended March 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS**

CIN	L25200MH1988PLC048178
Registration Date	20/07/1988
Name of the Company	Krishna Filament Industries Limited (Formerly known as Mavi Industries Limited)
Category / Sub-Category of the Company	Company limited by shares/Indian Non-Government Company
Address of the Registered Office and contact details	Betegaon, Village, Boisar East, Taluka Palghar, Dist. Palghar-401501 Tel: 02525 271 881/83 Fax: 02525-271 882 Email: <a href="mailto:maviindustriesltd@gmail.com">maviindustriesltd@gmail.com</a>
Whether listed company	Yes
Name, address and contact details of Registrar and Transfer Agent, if any	Link Intime India Private Ltd., C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai-400083 Tel No.: 022 49186270 Fax No.: 022 49186060 Email: <a href="mailto:rnt.helpdesk@linkintime.co.in">rnt.helpdesk@linkintime.co.in</a> Website: <a href="http://www.linkintime.co.in">www.linkintime.co.in</a>

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

Sr. No	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	HDPE/PP Ropes	3131	--

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: N.A.****V. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)****(i) Category wise shareholding**



<b>Sub-total (B)(1):-</b>	<b>100</b>	<b>600</b>	<b>700</b>	<b>0.0090</b>	<b>100</b>	<b>600</b>	<b>700</b>	<b>0.0090</b>	<b>0</b>
<b>2. Non-Institutions</b>									
<b>a) Bodies Corp.</b>									
i) Indian	1427721	2400	1430121	18.3671	3540360	2400	3542760	45.49	27.13
ii) Overseas	0	0	0	0	0	0	0	0	0
<b>b) Individuals</b>									
i) Individual Shareholders holding nominal share capital upto Rs. 2 lakh	598792	147736	746528	9.5877	748269	147436	895705	11.50	1.92
ii) Individual Shareholders holding nominal share capital in excess of Rs. 2 lakh	199496	1750000	1949496	25.0375	128721	0	128721	1.658	(23.37)
<b>c) Others</b>									
i) Shares held by Pakistani citizens vested with the Custodian of Enemy Property	0	0	0	0	0	0	0	0	0
ii) Other Foreign Nationals	0	300	300	0.0039	0	300	300	0.0039	0
iii) Foreign Bodies	0	0	0	0	0	0	0	0	0
iv) NRI	12743	40900	53643	0.6890	74	40900	11168	0.60	0
v) Clearing Member	154	0	154	0.0020	1150	0	1150	0.01	0
vi) Market Maker	407527	0	407527	5.2339	9100	0	9100	0.144	(5.08)
vii) HUF	83840	100	83940	1.07	82705	100	82805	1.06	0

viii) Foreign Portfolio Investor (Corporate)	0	0	0	0	0	0	0	0	0
ix) Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
x) Trust	800	0	800	0.01	1800	0	1800	0.02	0
xi) NBFC registered with RBI	0	0	0	0	0	0	0	0	0
<b>Sub-Total (B)(2):</b>	<b>2732073</b>	<b>1941436</b>	<b>4673509</b>	<b>60.0222</b>	<b>4512179</b>	<b>191136</b>	<b>4673509</b>	<b>60.0222</b>	<b>0</b>
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>2732073</b>	<b>1941436</b>	<b>4673509</b>	<b>60.0222</b>	<b>2732173</b>	<b>1942036</b>	<b>4674209</b>	<b>60.0312</b>	<b>0</b>
<b>C. Shares held by Custodian for GDRS &amp; ADRS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total (A+B+C)</b>	<b>5844164</b>	<b>1942136</b>	<b>7786300</b>	<b>100.00</b>	<b>5844164</b>	<b>1942136</b>	<b>7786300</b>	<b>100.00</b>	<b>0</b>

(ii) Shareholding of Promoters

Shareholder's Name	No. of Shares held at the beginning of the year (01.04.2021)			No. of Shares held at the end of the year (31.03.2022)			% Change during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
Daewoo Corporation Inc.	1750000	22.4754	0	1750000	22.4754	0	
Krishna Kumar Agarwal	1243185	15.9663	0.0771	2095303	26.91	0.29	
Omprakash Agarwal	581300	7.4657	0	518300	7.47	0	
Rajkumar Agarwal	381000	4.8932	0	0	0	0	
Shantidevi Agarwal	215500	2.7677		215500	2.77	0	
Santosh Agarwal	175300	2.2514	0	0	0	0	
Amita Agarwal	164300	2.1101	0	164300	2.11	0	
Radhabai Agarwal	154518	1.9845	0	0	0	0	

Satyanarayan Agarwal	141300	1.8147	0	0	0	0	0
Jaiho Industries limited	36500	0.4688	0	36500	0.4688	0	0
Satyanarayan Gokulchand Agarwal (HUF)	19188	0.2464	0	19188	0.2464	0	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change) -

Sr. No.	Name of the Shareholders	Shareholding at the beginning of the year (01.04.2021)		Transactions During the year		Cumulative Shareholding at the end of the year (31.03.2022)	
		No. of shares	% of total shares of the company	Date of Transaction	No. of Shares	No. of shares	% of total shares of the company
1	Krishna Kumar Agarwal	1243185	15.695	38.09.2021	852118	2095303	26.91
2	Daewoo Corporation Inc.	1750000	22.4754	-	-	1750000	22.4754
3	Om Prakash Satyanarayan Agarwal	581300	7.47	-	-	581300	7.47
4.	Shantidevi Omprakash Agarwal	215500	2.77	-	-	215500	2.77
5.	Mrs.Amita Krishnakumar Agarwal	164300	2.11	-	-	164300	2.11
6.	Satyanarayan Gokulchand Agarwal (Huf	19188	0.25	-	-	19188	0.25

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of the Shareholders	Shareholding at the beginning of the year(01.04.2021)		Increase /Decrease in shareholding during the year	Reason	Cumulative Shareholding atthe end of the year (31.03.2022)	
		No. of shares	% of total shares of the company			No. of shares	% of totalshares of the company
1	Kamal Kumar Jalan SecuritiesPvt. Ltd.	398427	5.117	73727	SALE	324700	4.17
2	Competent Trading Private Limited	244900	3.1453	300	PURCHASE	245200	3.14
3	Responsive Plastics Private Limited	227200	2.9179			227200	2.91
4	Dominance Trade & Investment Private Limited	212800	2.733			213100	2.73
5	Precise Exports Private Limited	157900	2.0279			157900	2.02
6	Gainful Export Private Limited	119600	1.536			119600	1.53
7	Lyric Investment & Trading Private Limited	108333	1.3913			108333	1.39

8	RNR Apparels LLP	107900	1.3858			107900	1.3858
9	Supriya Khanna	76740	0.9856			76740	0.9856
10	Dwekam Weld Tech Private Limited	71946	0.924			71946	0.924

(v) Shareholding of Directors and Key Managerial Personnel

Sr. No.	Name	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Lunkaran Kyal	01.04.2016	9194	0.11	9194	0.11

Other than this, no other Director hold any shares in the Company.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	(Rs.in Lakhs)			
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	284.65	0	284.65
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	284.65	0	284.65
Change in Indebtedness during the financial year				
Addition	0	0	0	0
Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	284.65	0	284.65
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	284.65	0	284.65

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

- A. Remuneration to Managing Director, Whole-time Directors and/or Manager: None of the Director of the Company draws any remuneration from the Company.
- B. Remuneration to other Directors: N.A.
- C. Remuneration to key managerial personnel other than MD/Manager/WTD: N.A.

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES (Under the Companies Act):**  
**None**

**For and on behalf of the Board,**

<b>Sd/-</b>	<b>Sd/-</b>
<b>Lunkaran Kyal</b>	<b>Vikas Poddar</b>
<b>Director</b>	<b>Director</b>
<b>DIN: 00096602</b>	<b>DIN:06668979</b>

**Place : Boisar**  
**Date: August 11, 2022**

**KRISHNA FILAMENT INDUSTRIES LIMITED**

---

**Annexure B**

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO PURSUANT TO PROVISIONS OF SECTION 134 OF THE COMPANIES ACT, 2013 READ WITH THE COMPANIES (ACCOUNTS) RULES, 2014**

---

**A) Conservation of Energy: N.A.**

**B) Technology Absorption: The Company has not undertaken any R&D work.**

**C) Foreign Exchange Earnings & Outgo: NIL**

**For and on behalf of the Board**

**sd/-  
Lunkaran Kyal  
Director  
DIN: 00096602**

**sd/-  
Vikas Poddar  
Director  
DIN:06668979**

**Place: Boisar**

**Date: August 11, 2022**



**KRISHNA FILAMENT INDUSTRIES LIMITED**

CIN: L25200MH1988PLC048178

Email: [maviindustriesltd@gmail.com](mailto:maviindustriesltd@gmail.com),

TEL.: 02525 271 881/83 FAX: 02525 271 882

**Regd. Office:** Betegaon Village, Boisar (East), Tal Palghar, Dist. Thane - 401 501

Name of Member(s):		Email Id: DP Id*: Client Id*: Regd. Folio No.:	
Registered Address:			

\*Applicable if shares are held in electronic form.

I/We being the Member(s) of \_\_\_\_\_ Shares of KRISHNA FILAMENT INDUSTRIES LIMITED, hereby appoint:

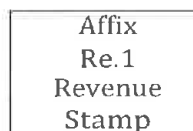
- 1) \_\_\_\_\_ of \_\_\_\_\_ having e-mail id \_\_\_\_\_ or falling him/her
- 2) \_\_\_\_\_ of \_\_\_\_\_ having e-mail id \_\_\_\_\_ or falling him/her
- 3) \_\_\_\_\_ of \_\_\_\_\_ having e-mail id \_\_\_\_\_

and whose signature(s) are appended below as my/our Proxy to attend and vote for me/us and on my/our behalf at the 34th ANNUAL GENERAL MEETING of the Company to be held on Friday, 30<sup>th</sup> September, 2022 at 10.00 A.M. at Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane - 401 501 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number	Resolutions	Optional**	
		For	Against
<b>Ordinary Business</b>			
1.	Consider and adopt the Audited Financial Statement, Reports of the Board of Directors and Auditors thereon.		
2.	To appoint a Director in place of Mr. Vikas Poddar (DIN: 06668979), who retires by rotation and being eligible offers himself for re-appointment		

Signed this ..... Day of ..... 2022.

\_\_\_\_\_  
Signature of the Member(s)



\_\_\_\_\_  
Signature of first Proxy holder

\_\_\_\_\_  
Signature of second Proxy holder

\_\_\_\_\_  
Signature of third Proxy holder

NOTE:

1) This Form is to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the company not less than 48 hours before the commencement of the meeting.

2) A Proxy need not be a member of the Company.

\*\*3) This is only optional. Please put '✓' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

4) Appointing a proxy does not prevent a member from attending the meeting in person if he/she so wishes.

**ATTENDANCE SLIP**

(To be presented at the entrance)

**KRISHNA FILAMENT INDUSTRIES LIMITED**

CIN: L25200MH1988PLC048178

Email: [maviindustriesltd@gmail.com](mailto:maviindustriesltd@gmail.com)

TEL.: 02525 271 881/83 FAX: 02525 271 882

Regd. Office: Betegaon Village, Boisar (East), Tal Palghar, Dist. Thane - 401 501

DP Id*	
Client Id*	
Regd.Folio No.	
No. of Shares held	

Name of the registered shareholder:	
Address of the registered shareholder:	

\*Applicable if shares are held in electronic form.

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company.

I hereby record my presence at the 34<sup>th</sup> ANNUAL GENERAL MEETING of the Company at Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane - 401 501 on Friday, 30<sup>th</sup> September, 2022 at 10.00 A.M.

**Member's/ Proxy's Signature**

(to be signed at the time of handing over this sheet)