



NIBE LIMITED

January 01, 2024

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Dear Sir,

Scrip No. 535136

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Intimation of Memorandum of Understanding

Reference to the captioned subject and in compliance of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are pleased to inform that the Company has signed a Memorandum of Understanding (MOU) with Munitions India Limited (MIL) to develop new generation ammunition, upgrade the conventional ammunition and explore export opportunities for such products.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as "Annexure A".

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

For Nibe Limited

Ganesh Ramesh Nibe
Chairman & Managing Director
DIN No.: 02932622
Email id: md@nibelimited.com.



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Annexure A

Sr. No.	Particulars	Details
1	Name of the entity with whom MOU entered	Munitions India Limited (MIL)
2	Significant terms and conditions of MOU	To develop new generation ammunition, upgrade the conventional ammunition and explore export opportunities for such products
3	Whether order(s) / contract(s) have been awarded by domestic / international entity	Domestic Entity
4	Nature of order(s) / contract(s)	To develop new generation ammunition, upgrade the conventional ammunition and explore export opportunities for such products
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	Not applicable
7	Broad consideration or size of the order(s) contract(s)	Not applicable, as being MOU to develop new generation ammunition, upgrade the conventional ammunition and explore export opportunities of such products
8	Whether the promoter/promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No. Not applicable