

**BOROSIL RENEWABLES LIMITED**

CIN : L26100MH1962PLC012538
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August 01, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 502219	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BORORENEW
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Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is to inform you that the Company along with five other founding members, has formed a Company under Section 8 of the Companies Act, 2013. This newly established entity, named "SOLAR ANCILLARY MANUFACTURERS' ASSOCIATION," has been incorporated in the state of Maharashtra, as per the Certificate of Incorporation granted by the Central Registration Centre, Manesar, the Ministry of Corporate Affairs. The Company has received the said Certificate of Incorporation today, August 01, 2024, at approximately 7:56 a.m.

The detailed disclosure in this regard as required under Regulation 30 read with Para A (1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as '**Annexure – I**'.

This is for your information.

Yours faithfully,

For Borosil Renewables Limited

Ravi Vaishnav
Company Secretary and Compliance Officer
(Membership No.: ACS – 34607)

Encl: as above**Works:**

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Annexure I: Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Name of the target entity, details in brief such as size, turnover etc.	SOLAR ANCILLARY MANUFACTURERS' ASSOCIATION ("SAMA") having CIN: U94990MH2024NPL429871 is a Company limited by guarantee and not having share capital. Details regarding turnover / size: Not applicable as it's a newly incorporated entity.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Incorporation of SAMA does not fall under the ambit of related party transaction as it's a newly incorporated entity. Gujarat Fusion Glass LLP, entity forming part of promoter group of the Company is also one of the founding members of SAMA.
Industry to which the entity being acquired belongs	SAMA is a 'Not for Profit' Company incorporated as per the provisions of Section 8 of the Companies Act, 2013 and has been formed to protect the interest of solar ancillary industry.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	SAMA has been formed by the Company and a few other members engaged in the solar ancillary industry. The primary objective of this association is to collaborate and collectively represent the industry's views before the government/ appropriate authorities. This will ensure that their interests are considered during the formulation of policies related to the solar ancillary sector.
Brief details of any governmental or regulatory approvals required for the acquisition	None
Indicative time period for completion of the acquisition	Not Applicable, as the entity has been incorporated.
Nature of consideration -whether cash consideration or share swap and details of the same	As SAMA is a Company limited by guarantee and not having share capital, the necessary membership fee(s) will be paid by the Company as may be determined by the Board / Committee of the said association.
Cost of acquisition or the price at which the shares are acquired	
Percentage of shareholding / control acquired and / or number of shares acquired	Not applicable as SAMA is a company limited by guarantee and not having share capital.

Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	SAMA has been incorporated on July 31, 2024 as a Company limited by guarantee and not having share capital. It is yet to commence its operations and hence the other details are not applicable.
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For Borosil Renewables Limited

Ravi Vaishnav
Company Secretary and Compliance Officer
(Membership No.: ACS – 34607)