The Senior General Manager,
(Listing Compliance Manager)
BSE Limited
24th Floor, P.J. Towers,
Dalal Street,
Port,
Mumbai – 400 001.
Scrip Code : 530017

The Secretary,
(Listing Department,
National Stock Exchange of India
Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.
Symbol : SIL

Dear Sir,

Re : Submission of the Newspaper Clippings of Extract of Statement of Unaudited Financial Results (Standalone & Consolidated) of the Company for the third quarter and nine ended 31st December, 2019

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the newspaper clippings of the Extract of Statement of Unaudited Financial Results (Standalone & Consolidated) of the Company for the third quarter and nine months ended 31st December, 2019, published on 11th February, 2020, in The Free Press Journal in English and Navshakti in Marathi.

Thanking you,

Yours faithfully,
For and on behalf of
STANDARD INDUSTRIES LIMITED,

(MRS. T.B. PANTHAKI)
VICE PRESIDENT (LEGAL) & COMPANY SECRETARY

Encl:

11th February, 2020
**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019**

(F in Lakhs)

**Sr. No.** | **Particulars** | **CONSOLIDATED** | **STANDALONE**
---|---|---|---
1 | Total income from operations (net) | 396.78 | 396.78 | 396.78 | 396.78 | 396.78 | 396.78 | 396.78 | 396.78 | 396.78 | 396.78 | 396.78 | 396.78 | 396.78 | 396.78 | 396.78 | 396.78 | 396.78 | 396.78 | 396.78 | 396.78 | 396.78 | 396.78 |
2 | Net (Loss)/Profit for the period (before Tax, Exceptional and/or Extraordinary items) | (292.11) | (533.04) | (921.42) | (1,644.90) | (2,121.01) | (2,341.80) | (293.11) | (533.94) | (921.42) | (1,644.80) | (2,121.01) | (2,341.80) | (293.71) | (534.64) | (921.53) | (1,649.70) | (2,121.25) | (2,350.04) | (292.11) | (533.04) | (921.42) | (1,644.90) | (2,121.01) | (2,341.80) | (293.11) | (533.04) | (921.42) | (1,644.90) | (2,121.01) | (2,341.80) |
3 | Net (Loss)/Profit for the period before Tax (after Exceptional and/or Extraordinary items) | (292.11) | (533.04) | (921.42) | (1,644.90) | (2,121.01) | (2,341.80) | (293.11) | (533.94) | (921.42) | (1,644.80) | (2,121.01) | (2,341.80) | (293.71) | (534.64) | (921.53) | (1,649.70) | (2,121.25) | (2,350.04) | (292.11) | (533.04) | (921.42) | (1,644.90) | (2,121.01) | (2,341.80) | (293.11) | (533.94) | (921.42) | (1,644.80) | (2,121.01) | (2,341.80) |
4 | Net (Loss)/Profit for the period after tax (after Exceptional and/or Extraordinary items) | (292.11) | (533.04) | (921.42) | (1,644.90) | (2,121.01) | (2,341.80) | (293.11) | (533.94) | (921.42) | (1,644.80) | (2,121.01) | (2,341.80) | (293.71) | (534.64) | (921.53) | (1,649.70) | (2,121.25) | (2,350.04) | (292.11) | (533.04) | (921.42) | (1,644.90) | (2,121.01) | (2,341.80) | (293.11) | (533.94) | (921.42) | (1,644.80) | (2,121.01) | (2,341.80) |
5 | Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period after tax and other Comprehensive Income (after tax)) | (292.11) | (533.04) | (921.42) | (1,644.90) | (2,121.01) | (2,341.80) | (293.11) | (533.94) | (921.42) | (1,644.80) | (2,121.01) | (2,341.80) | (293.71) | (534.64) | (921.53) | (1,649.70) | (2,121.25) | (2,350.04) | (292.11) | (533.04) | (921.42) | (1,644.90) | (2,121.01) | (2,341.80) | (293.11) | (533.94) | (921.42) | (1,644.80) | (2,121.01) | (2,341.80) |

**Notes:**
1. The above results have been reviewed by the Audit Committee and are approved by the Board of Directors of the Company at their meeting held on February 10, 2020 and have been subjected to limited review by the statutory auditors of the Company.
2. The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indien - Accounting Standards) Rules as amended from time to time.
3. Effective April 01, 2019, the Company adopted Ind AS 116 "Leases" and applied the standard to all lease contracts existing on April 01, 2019 using the "retrospective approach with the cumulative effect at the date of initial application". Accordingly, previous period information has not been restated. However, there is no impact on transition to Ind AS 116 as at April 01, 2019 but there is an impact on the financial statements of the Company during the nine months ended December 31, 2019. This has resulted in recognition of Right-of-use asset (ROU) of Rs. 220.27 Lakhs and a lease liability of Rs. 224.58 Lakhs. The effect of this adoption is insignificant on Statement of Profit and Loss.
4. The Company had in earlier year given unsecured loan and business advances to its subsidiary Standard Salt Works Limited (SSWL) amounting to Rs. 7,693.82 lakhs (including accrued interest), which was converted into equity shares. The net worth of SSWL post such conversion had become positive and continued to remain as such during the period.
5. The Company has created an e-mail ID viz. standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
6. The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the Quarter and nine months ended December 31, 2019 is available on the website of the Company i.e. www.standardindustries.co and also on the websites of the Stock Exchanges i.e., www.bseindia.com and www.nseindia.com.
7. Corresponding figures for the previous year/period have been regrouped/demerged wherever necessary.
<table>
<thead>
<tr>
<th><strong>S. No.</strong></th>
<th><strong>Item</strong></th>
<th><strong>₹ (Lakhs)</strong></th>
<th><strong>31 March, 2020</strong></th>
<th><strong>1 March, 2020</strong></th>
<th><strong>31 March, 2019</strong></th>
<th><strong>31 March, 2018</strong></th>
<th><strong>31 March, 2017</strong></th>
<th><strong>31 March, 2016</strong></th>
<th><strong>31 March, 2015</strong></th>
<th><strong>31 March, 2014</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Gross Fixed Assets (Gross)</td>
<td>258.33</td>
<td>258.33</td>
<td>258.33</td>
<td>258.33</td>
<td>258.33</td>
<td>258.33</td>
<td>258.33</td>
<td>258.33</td>
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<tr>
<td>2</td>
<td>Reclassification</td>
<td>33.67</td>
<td>33.67</td>
<td>33.67</td>
<td>33.67</td>
<td>33.67</td>
<td>33.67</td>
<td>33.67</td>
<td>33.67</td>
<td>33.67</td>
</tr>
<tr>
<td>3</td>
<td>Fixed Assets (Net)</td>
<td>292.00</td>
<td>292.00</td>
<td>292.00</td>
<td>292.00</td>
<td>292.00</td>
<td>292.00</td>
<td>292.00</td>
<td>292.00</td>
<td>292.00</td>
</tr>
</tbody>
</table>

* 29 October, 2018 तारीखानुसार लाभ कश्मीरी रुपये 8.18 रुपये में, 30 अप्रैल, 2019 तारीखानुसार लाभ कश्मीरी रुपये 8.18 रुपये में, 31 मार्च, 2018 तारीखानुसार लाभ कश्मीरी रुपये 8.18 रुपये में, 31 मार्च, 2017 तारीखानुसार लाभ कश्मीरी रुपये 8.18 रुपये में।