



# HB ESTATE DEVELOPERS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)  
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Website : www.hbestate.com, CIN : L99999HR1994PLC034146

17<sup>th</sup> April, 2024

Listing Centre

The Listing Department  
BSE Limited,  
Pheroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code: 532334**

**Sub: Allotment of Warrants on a Preferential Basis by way of Private Placement**

Dear Sir/Madam,

In reference to our letter dated 14<sup>th</sup> February, 2024 and in pursuance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Securities Committee of Board of Directors of HB Estate Developers Limited ("Company") at its meeting held today i.e. 17<sup>th</sup> April, 2024, *inter-alia* considered and approved the following:

1. Pursuant to the special resolution passed by the members at their Extra-Ordinary General Meeting held on 11<sup>th</sup> March, 2024 and In-principle approval dated 04<sup>th</sup> April, 2024 issued by BSE Limited, allotted 2000000 (Twenty Lakhs) Convertible Warrants ("Warrant A") each convertible into 1 (one) Equity Share of the Company having face value of Rs. 10/- each (Rupees Ten only) fully paid up for cash at a price of Rs.65.25/- (Rupees Sixty-Five and Paise Twenty-Five Only) to the following Promoter/Promoter Group, in dematerialized form, on preferential basis upon receipt of the minimum subscription amount equivalent to 25% of Warrant issue price.

S. No.	Name	No. of Warrant A allotted
A.	<b>PROMOTER/PROMOTER GROUP</b>	
1.	Lalit Bhasin	1000000
2.	HB Stockholdings Limited	1000000
	<b>TOTAL</b>	<b>2000000</b>

The above warrants entitle the allottees to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 12 months from the date of allotment of these warrants.

2. Pursuant to the special resolution passed by the members at their Extra-Ordinary General Meeting held on 11<sup>th</sup> March, 2024 and In-principle approval dated 04<sup>th</sup> April, 2024 issued by BSE Limited, allotted 1500000 (Fifteen Lakhs) Convertible Warrants ("Warrant B") each convertible into 1 (one) Equity Share of the Company having face value of Rs. 10/- each (Rupees Ten only) fully paid up for cash at a price of Rs.65.25/- (Rupees Sixty-Five and Paise Twenty-Five Only) to the following Non-Promoter Category, in dematerialized form, on preferential basis upon receipt of the minimum subscription amount equivalent to 25% of Warrant issue price.

S. No.	Name	No. of Warrant B allotted
B.	<b>NON-PROMOTER</b>	
1.	Neha Jain	750000
2.	Meridian Securities Private Limited	750000
	<b>TOTAL</b>	1500000

The above warrants entitle the allottees to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of allotment of these warrants.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **HB Estate Developers Limited**

**RADHIKA KHURANA**  
(Company Secretary & Compliance Officer)