Date: 24.01.2020

E-FILING

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Wing, P.J Towers
Dalal Street Fort
MUMBAI-400 001
Scrip Code: 506618
Tel No.: 022-22728073

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI-400 051
Scrip Symbol: PUNJABCHEM
Tel No.: 022-26598235/26598458

Sub: Outcome of Board Meeting: Regulation 30 of SEBI (LODR) Regulations, 2015 - Intimation of assignment and transfer of Leasehold rights

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that subject to the approval of Maharashtra Industrial Development Corporation ("MIDC") and any other approval or execution of relevant agreement with UPL Limited as may be required, the Board of Directors of the Company in the Board meeting held today i.e. 24th January, 2020 have approved the assignment and transfer of the Leasehold rights of the Company, granted by MIDC, in respect of the Industrial Plots together with the Factory building situated at E-51/1, E-51/2 and 52, MIDC, Tarapur, Boisar, Maharashtra to UPL Limited.

It may also be noted that the said transfer will not affect any business / accounting policies and will not have any significant impact on the financials and operations of the Company.

In terms of Regulation 30(2) of the SEBI Listing Regulations, the required disclosures, as prescribed vide SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided in Annexure A.

Kindly take the same on record and inform all your constituents accordingly.

Thanking you,

Yours faithfully,

For PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

(SHALIL S SHROFF)
MANAGING DIRECTOR

Encl: A/a.
Annexure A
### Annexure A

#### Sr. No. | Particulars | Details | As on 31st March, 2019 (Amount in Rs. Crores)
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1 | The amount and percentage of the turnover or revenue or income and net-worth contributed by such unit or division of the listed entity during the last financial year |  | Turnover / Revenue / Income: 651, 4, 0.61%  
Investment in the Unit (WDV of the Unit): 18 crores  
Net Worth of Company: 101 Crores  
Percentage of investment to Net worth: 18%  
The percentage of the income of the unit to income of the Company and investment of the unit to Net Worth of the Company is less than 20%.

2 | Date on which the agreement for sale has been entered into |  | To be entered

3 | The expected date of completion of sale / disposal |  | 31st March, 2020

4 | Consideration received from such sale / disposal |  | 23 crores

5 | Brief details of buyers | UPL Limited, a public listed company incorporated under Companies Act, 1956 having its registered office at 3-11, GIDC, Vapi-396 195, Gujarat, India

6 | Whether any of the buyers belong to the promoter/ promoter group/group companies. |  | Not Applicable

7 | Whether the transaction would fall within related party transactions?  If yes, whether the same is done at “arms-length”. |  | Not Applicable

8 | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale |  | Not applicable

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