To,

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

The Market Operations Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Date: 31st December, 2019

Dear Sir / Madam,

Ref: Peninsula Land Limited (Company Code: 503031, NSE: PENINLAND)

Sub: Intimation under Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Company has entered into debt-asset swap arrangement with HDFC, against encumbrance over the Building known as Peninsula Spenta admeasuring 66,770 sq. ft. at 124, N. M. Joshi Marg, Lower Parel, Mumbai – 400 013. The details of the arrangement are mentioned below:

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Particulars</th>
<th>Details</th>
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</thead>
<tbody>
<tr>
<td>1.</td>
<td>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year</td>
<td>Not Applicable</td>
</tr>
<tr>
<td>2.</td>
<td>Date of the agreement for sale</td>
<td>30th December, 2019</td>
</tr>
<tr>
<td>3.</td>
<td>Expected date of completion of sale</td>
<td>30th December, 2019</td>
</tr>
<tr>
<td>4.</td>
<td>Consideration to be received from such sale</td>
<td>Rs. 156,06,00,000/- (Rupees one hundred fifty six crore six lac only)</td>
</tr>
<tr>
<td>5.</td>
<td>Brief details of buyer</td>
<td>Housing Development Finance Corporation Limited, a Company, incorporated and registered under the Companies Act, 1956 and having registered office at Ramon House 169 Backbay Reclamation, H.T. Parekh Marg, Mumbai – 400020, Maharashtra, India.</td>
</tr>
</tbody>
</table>

PENINSULA LAND LIMITED
1, Peninsula Spenta,
Mathuradas Mills,
Senapati Bapat Marg,
Lower Parel, Mumbai 400 013.
India.

Phone : +91 22 6622 9300
Fax : +91 22 6622 9302
Email : info@peninsula.co.in
URL : www.peninsula.co.in
CIN NO. L17120MH1956PLC000005
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<td>b.</td>
<td>Whether the buyer belong to the promoter/promoter group/group companies -</td>
<td>No</td>
</tr>
<tr>
<td>6.</td>
<td>Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”</td>
<td>The transaction would Not fall under Related Party Transactions</td>
</tr>
<tr>
<td>7.</td>
<td>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.</td>
<td>Not Applicable</td>
</tr>
</tbody>
</table>

Request you to kindly take the above on record.

Yours Sincerely,
For Peninsula Land Limited

Rajashekar Reddy
Company Secretary