

VARUN MERCANTILE LIMITED

Corporate Identity Number : L51909DL1985PLC020108

Website : www.vml.org.in

Regd. Office: 506, Chiranjiv Towers, 43, Nehru Place, New Delhi 110 019

Corporate Office: 84-A, Mittal Court, 8th Floor, 224, Nariman Point, Mumbai 400 021. Tel.:22022365, Fax: 22871046

BSE Scrip code: 512511

December 7, 2018

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Dear Sirs,

Sub: Transfer of operations of Company's Share Transfer Agent from Karvy Computershare Private Limited (KCPL) to Karvy Fintech Private Limited (Karvy Fintech)

We have been informed that the operations of Karvy Computershare Private Limited (KCPL), the Share Transfer Agent of the Company stand transferred to **Karvy Fintech Private Limited** (Karvy Fintech), with effect from November 17, 2018, pursuant to a composite scheme of arrangement and amalgamation *inter alia* between KCPL and Karvy Fintech, approved by the Hyderabad Bench of the Hon'ble National Company Law Tribunal vide its order dated October 23, 2018 (the Order). Consequently, all the existing agreements to which KCPL is a party and all statutory licenses held in the name of KCPL remain in full force and vest with Karvy Fintech.

We request you to take note of the above and update in your records the name of **Karvy Fintech Private Limited** as the Share Transfer Agent of the Company.

The address and other contact details of the Share Transfer Agent remain unchanged.

Request you to take the same on record.

Thanking you,

Yours faithfully,
For Varun Mercantile Limited

F.s.shah
Forum Sheth
Company Secretary