7th August, 2020

The General Manager-Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

Dear Sirs,

Sub. Compliance under Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”]

Ref: Newspaper Advertisement - Issue of 617,764,960 fully paid-up Equity Shares of Face Value of Rs. 2 each of the Company (“Equity Shares”) for Rs. 50 per Equity Share (including a premium of Rs. 48 per Equity Share) aggregating to Rs. 30,888,248,000 on a Rights Basis

With reference to the captioned subject, this is to inform that the Company has published an advertisement today i.e. on 7th August, 2020, in “Mint” (All India Editions) in English.

In compliance with Regulation 47 of the Listing Regulations we enclose copies of the abovementioned Newspaper advertisement for your record.

The Advertisement may also be accessed on the website of the Company at the link: https://mahindrafinance.com/investor-zone/corporate-governance.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For Mahindra & Mahindra Financial Services Limited

Arnaz M. Pardiwalla
Company Secretary & Compliance Officer

End: a/ a
NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

Mahanagar Housing Finance Corporation Limited

Dear Sir/Madam,

We are pleased to inform you that Mahindra & Mahindra Financial Services Limited, a company incorporated under the laws of India and having its registered office at Mahindra House, 12, Mahindra Estate, Goregaon (East), Mumbai - 400065, has decided to issue 1,500,000 fully paid-up equity shares of face value of ₹1 each of the Company ("Equity Shares") for cash at a price of ₹10 per Equity Share (including a premium of ₹4 per Equity Share) aggregating to ₹1,50,00,00,000 (One Hundred and Fifty Million) to the Eligible Equity Shareholders of the Company in the ratio of one Equity Share for every one fully paid-up Equity Share held by the Eligible Equity Shareholders of the Company as a scheme under the provisions of Section 80BB (1) of the Income-tax Act, 1961, on or before June 30, 2020 ("the Scheme") on the basis of the Letter of Offer ("Letter of Offer").

We wish to inform you that the Eligible Equity Shareholders of the Company as per the records of the Company as of June 30, 2020 shall be entitled to subscribe to the Scheme.

Requisition forms for subscription to the Scheme shall be dispatched to the Eligible Equity Shareholders of the Company as per the records of the Company as of June 30, 2020. The Eligible Equity Shareholders of the Company are requested to fill up the requisition forms and submit them to the Company at its registered office or at any branch of the Company designated for this purpose within the period mentioned in the Letter of Offer.

Your prompt action in this regard is requested.

Yours faithfully,

[Signature]

Managing Director

Mahanagar Housing Finance Corporation Limited
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED

OUR PROMOTER: MAHINDRA & MAHINDRA LIMITED

ISSUE OF 1,17,74,680 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF `1 EACH OF OUR COMPANY ("EQUITY SHARES") FOR CASH AT A PRICE OF `1 PER EQUITY SHARE (INCLUDING A PREMIUM OF `0.4 PER EQUITY SHARE) AGGREGATING TO `1,17,74,680. EQUITY SHARES TO THE EQUITABLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF ONE EQUITY SHARE FOR EVERY ONE FULLY PAID-UP EQUITY SHARE HELD BY THE EQUITABLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE LAST DATE, THAT IS, FRIDAY, JUNE 19, 2020 (THE "ISSUE") FOR PARTIALLY DETAILS, SEE "TERMS OF THE ISSUE" PAGE 30 OF THE LETTER OF OFFER.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

LAST DATE FOR ON MARKET RENUNCIATION: FRIDAY, AUGUST 7, 2020

ISSUE CLOSES ON: TUESDAY, AUGUST 11, 2020

APPLICATION * Simple, Safe, Smart way of Application - Make use of it !!!

Application Supported by Bankers Amount (BSA) is a better way of applying for issue by directly booking the fixed in the bank accounts, therefore, cannot be taken.

For application details, see "Application Details" page 30 of the Letter of Offer.

APPLICATION OF ASBA* — Simple, Safe, Smart way of Application - Make use of it !!!

Application Supported by Bankers Amount (BSA) is a better way of applying for issue by directly booking the fixed in the bank accounts, therefore, cannot be taken.

For application details, see "Application Details" page 30 of the Letter of Offer.

APPLICATION OF ASBA* — Simple, Safe, Smart way of Application - Make use of it !!!

Application Supported by Bankers Amount (BSA) is a better way of applying for issue by directly booking the fixed in the bank accounts, therefore, cannot be taken.

For application details, see "Application Details" page 30 of the Letter of Offer.
ISSUE OPEN

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

ASBA* Simple, Safe, Smart way of Application - Make use of it!!!

Application Supported by Bankers

For any information relating to this issue, please contact:

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED

Address: 3A, 1st Floor, Synergy Tower, Agricultural Produce Market Committee Complex, Ballygunge Place, Kolkata - 700019

Registrar & Share Transfer Agent: M/s. Corporate Woods, Corporate Woods, B-103, 2nd Floor, Golden Tower, Netaji Subhash Place, New Delhi - 110001

BANKS: All Branches of India

ASBA* Application Form is available at Branches of

1. IDBI Bank Ltd., B-103, 2nd Floor, Golden Tower, Netaji Subhash Place, New Delhi - 110001
2. HDFC Bank Ltd., B-103, 2nd Floor, Golden Tower, Netaji Subhash Place, New Delhi - 110001

Note: Application Form must be fully completed with all the details and signed by the applicant. It should be submitted along with the prescribed bank cheque or demand draft favoring the company's Registrar & Share Transfer Agent, M/s. Corporate Woods, B-103, 2nd Floor, Golden Tower, Netaji Subhash Place, New Delhi - 110001.

ymsdm
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED ("the Company") and MhFIS Capital Private Limited ("MhFIS Capital") have been awarded the "Best In House Infrastructure Loan" for the year 2018-19 by the World Finance. The award recognizes the Company's "innovative and dynamic approach to financing," which has helped the company to "stay ahead of the curve in the highly competitive financial services market." The award was presented to the Company at a ceremony held in Mumbai on February 28, 2019."